

THE PRESTWOOD VILLAGE HALL

England & Wales · Charity number 226409

Details

Status Registered

Legal form Other

Registered 1963-10-30

Register [View on the Charity Commission register](#)

Contact

Address Amberley
Nairdwood Lane
Prestwood
Great Missenden
Buckinghamshire
HP16 0NH

Phone 01494862267

Email wendydavis@live.co.uk

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES CALCULATED TO PROMOTE THE MORAL, INTELLECTUAL OR PHYSICAL IMPROVEMENT OR WELFARE, OR THE REASONABLE RECREATION ADVANTAGE OR BENEFIT OF THE INHABITANTS OF THE VILLAGE OF PRESTWOOD.

Activities: Hiring out the hall to those who wish to hire the hall for their purposes.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PRESTWOOD
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£35,688	£37,538	-	-
2024-09-30	£39,920	£19,228	-	-
2023-09-30	£28,347	£27,837	-	-
2022-09-30	£29,231	£27,048	-	-
2021-09-30	£28,149	£19,590	-	-

Trustees

Name	Role	Appointed
Alison Martin		2024-11-11
Colin Jeffrey Nicol		2019-02-28
David Yorstan		2022-11-24
MARK JOSEPH CUNNANE		
MARTYN POOLE		
Mark Wingrove		2024-11-11
Wendy Davis		2018-08-26

THE PRESTWOOD VILLAGE HALL

England & Wales - Charity number 226409

Accounts

The Prestwood Village Hall

Charity number 226409

**Trustees Accounts
for the Year ended
30th September 2025**

The Prestwood Village Hall

Report of the trustees for the year ending 30 September 2025

The charity was established by Trust Deed dated 15th October 1925 and is registered with the Charity Commissioners under number 226409. The charity's address is The Village Hall, Wycombe Road, Prestwood, Great Missenden, Buckinghamshire, HP16 0NZ.

The trustees who served from 1 October 2024 to the date of approval of this report were:-

Ms W Davis Chairman

Mr M Poole

Mr N Corteen (Resigned 11 November 2024)

Mr C Nicol

Mr M Cunnane

Mr D Yorston

Mr M Wingrove (Appointed 11 November 2024)

Ms A Martin (Appointed 11 November 2024)

As Chairman of the Trustees, I have completed to my satisfaction a risk assessment of the Trustees, Consultant and Management Committee.

The charity is administered by a management committee whose officer members were during the year: -

Mr M Cunnane Chairman

Mr R Scott Treasurer

Ms D Pullin Booking Secretary

Ms S King

Ms K Pither

Mr L Newman

Management committee members are elected or appointed on an annual basis at the annual public meeting held in November each year. The officers are elected from the membership of the management committee.

Objects, Organisation and Activities

The charity is established to provide a village hall to be used for any charitable purpose or purposes calculated to promote the moral intellectual or physical improvement or welfare or the reasonable recreation advantage or benefit of the inhabitants of the village of Prestwood.

The charity is organised by a board of trustees representing local residents with a management committee comprising elected and co-opted members. Activities include the provision of the village hall as a permanent community facility and providing a variety of enhancements as funds permit from time to time.

Trustees are co-opted by existing trustees and are provided with all the information they require to fulfil their role.

The Prestwood Village Hall

Annual report for the year to 30th September 2025 (continued)

Review of progress and achievements

Another busy year for the Trustees and Management Committee of the Prestwood Village Hall is over. It seems that the demand for our beloved Community Facility grows year on year, both from our regular hirers and from the local families and irregular groups who choose to use the Hall for parties, meetings and other celebrations. We realise that there are a number of other well run facilities in the near vicinity and we thank our customers for making use of our Hall as it approaches its Centenary year in 2028.

Very active fitness classes, dance troupes, karate, our resident Prestwood Players acting group sit alongside more sedate, luncheon clubs, church groups, toddlers, bridge, art & craft classes, our very active Gardening Society and our expanding wine tasting society, just to name a few of our regular hirers. These are the mainstay of our income and with continued rising pressures on all aspects of our operational costs, we need this regular activity to continue.

Where we are truly fortunate are the smaller groups and families who fill in the gaps and who are often really accommodating to flex around our busy calendar, to meet their dates for private party or meetings. Each hour that we are busy, enables us to invest in and maintain our lovely old building. Unlike a retailer, we can't put an empty afternoon on the shelf and sell it next month. Once it's gone it's gone for good. Our website, online calendar and booking Secretary are key to us getting the most efficient use of our availability and maximising our revenues.

This has been key in the last 12-18 months as we continue to invest, maintain and upgrade our facilities. We take our Fire and Safety responsibilities very seriously and have made extensive investments in our facilities to ensure compliance with all the latest changes in regulations and recommendations for the hall. These have included replacement fire doors, a new serving hatch and new extraction hood in the kitchen. We have also improved disabled access with new external ramps and pathways which are due to be finished in the next FY.

All of this has been funded through our operational trading activities and we haven't had to draw down from our Investment Funds at all. We know that our former Chair of Trustees, Michael Hoy, who sadly died in the past year, would have approved of our Financial management. We are very grateful for his services over the years and thank him and the family for their generous donation.

The Management Committee volunteer alongside the trustees and we are always grateful for the time, effort and enthusiasm. As I mentioned last year we are always looking for new volunteers to join us and we welcome those new people who joined us last year and thank those who have retired or moved on to other things or out of the village.

The Prestwood Village Hall

Annual report for the year to 30th September 2025 (continued)

Finances

The attached Financial Statements show the current situation with our finances, which the Trustees and Management Committee consider to be sound. The Charity's bankers are TSB Bank plc. The Independent Examiner of our accounts is Nigel Hughes of Totteridge Associates Ltd and we thank him once again for acting for us.

Wendy Davis

On behalf of the trustees

Date: 28 February 2026

The Prestwood Village Hall

Statement of Financial Activities for the year to 30th September 2025

	Notes	General Funds £	Designated Funds £	Total £	2024 £
Income					
Donations and grants	2	1,000		1,000	8,000
Charges for hall hire		33,941		33,941	31,148
Interest on deposit account			747	747	772
		<u>34,941</u>	<u>747</u>	<u>35,688</u>	<u>39,920</u>
Expenditure					
Provision of hall facilities					
Heat and light		6,006		6,006	4,494
Rates		319		319	124
Water		329		329	366
Insurances		1,496		1,496	1,584
Caretaker and cleaning		6,709		6,709	5,560
Repairs & Maintenance		20,290		20,290	4,975
Licences		208		208	100
Depreciation		2,181		2,181	2,025
		<u>37,538</u>		<u>37,538</u>	<u>19,228</u>
Other charitable activities					2,558
Management & administration		2,298		2,298	3,238
Independent examiner's fee		350		350	350
	4	<u>2,648</u>		<u>2,648</u>	<u>3,588</u>
Total Expenditure		<u>40,186</u>		<u>40,186</u>	<u>25,374</u>
Net incoming/(outgoing) resources		(5,245)	747	(4,498)	14,546
Fund balances brought forward		1,187,365	54,478	1,241,843	1,227,297
Fund balances carried forward		<u>1,182,120</u>	<u>55,225</u>	<u>1,237,345</u>	<u>1,241,843</u>

The Prestwood Village Hall
Balance sheet at 30 September 2025

	Notes	2025 £	2024 £
Tangible Fixed Assets	6		
Village Hall		1,160,000	1,160,000
Equipment		13,344	13,965
		<u>1,173,344</u>	<u>1,173,965</u>
Deposit account for future repairs		<u>55,225</u>	<u>54,478</u>
Debtors – due from hirers of the hall		2,427	1,880
Prepayments		415	439
Current account		7,478	11,908
		<u>10,320</u>	<u>14,227</u>
Creditors	7	(1,544)	(827)
Net current assets		<u>8,776</u>	<u>13,400</u>
Net Assets		<u>1,237,345</u>	<u>1,241,843</u>
General purposes fund		8,776	13,400
Fixed asset fund		1,173,344	1,173,965
		<u>1,182,120</u>	<u>1,187,365</u>
Reserve designated for future repairs	9	55,225	54,478
		<u>1,237,345</u>	<u>1,241,843</u>

These accounts were approved by the trustees and signed on their behalf by:

Wendy Davis

Trustee

Date: 28 February 2026

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2025

1) Accounting Policies

General

These accounts have been prepared under the historical cost convention, except for the revaluation of the premises and in accordance with applicable accounting standards and the statement of recommended practice on accounting by charities.

Incoming resources

Incoming resources are accounted for on a receivables basis. Hirers' deposits and payments in advance are deferred until the accounting period when the relevant event takes place.

Depreciation

Depreciation is provided on the equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:-

Equipment until fully depreciated 10%, Straight line

Freehold land and buildings 0%

Valuation of premises

The village hall is valued at replacement cost, based on periodic valuations. The latest valuation was carried out by Messrs Jaggard Macland in November 2021. Revaluation surpluses are taken to the Fixed Asset Reserve.

Repairs, renewals and upgrading

Purchases of separately identifiable equipment used in the hall's activities are capitalised and depreciated as stated above.

Expenditure to upgrade the hall's facilities to enhance compliance with best practice relevant to accessibility, fire safety, etc. is written off as incurred.

Reserves

The trustees have set aside funds for future repairs, to be added to when funds permit. Movements on the reserve for future repairs are stated in note 9.

2) Donations and grants

	2025	2024
	£	£
Grant from HS2		8,000
Legacy from deceased former trustee	1,000	
	<hr/> 1,000	<hr/> 8,000

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2025 (continued)

3) Employees' Remuneration

	2025 £	2024 £
Caretaker's fees to 31 July 2024		5,544
Committee members:		
Booking Secretary's fees (to 30 June 2024)		1,350
Caretaker/Booking Secretary's fees	6,990	970
	<u>6,990</u>	<u>7,864</u>

4) Management and administration of the charity

	2025 £	2024 £
Independent examiner's fee	350	350
Booking secretary's fee	750	1,800
Committee and administrative expenses	1,548	1,438
	<u>2,648</u>	<u>3,588</u>

5) Trustees' and Management Committee expenses

The Committee Member who acted as bookings secretary and caretaker for the charity received the remuneration as disclosed in note 3 above.

No remuneration was paid to any trustee, any other committee member or any 'connected person' in either the year under review or the previous year.

6) Tangible Fixed assets

	Hall £	Equipment £	Total £
Cost/Valuation			
at 30 September 2024	1,160,000	29,292	1,189,292
Additions		1,560	1,560
At 30 September 2025	<u>1,160,000</u>	<u>30,852</u>	<u>1,190,852</u>
Accumulated Depreciation			
at 30 September 2024		15,327	15,327
Charge for the year		2,181	2,181
at 30 September 2025		<u>17,508</u>	<u>17,508</u>
Net book value	<u>1,160,000</u>	<u>13,344</u>	<u>1,173,344</u>
at 30 September 2025			
at 30 September 2024	<u>1,160,000</u>	<u>13,965</u>	<u>1,173,965</u>

In the opinion of the Trustees the present value of the Village Hall and land is at least the value stated in the balance sheet and no amortisation is necessary.

The Trustees and Management Committee have had an assessment of the rebuilding costs by chartered surveyors who have indicated that the figure should be £1,160,000. The insurance value has been upgraded so that the value is now covered.

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2025 (continued)

7) Creditors payable within one year

	2025 £	2024 £
Trade Creditors	1,194	0
Accruals	350	827
	<u>1,544</u>	<u>827</u>

8) Summary of net assets by fund

	General purposes	Fixed assets	Designated Future repairs	Total
Fixed assets		1,173,344		1,173,344
Deposit account			55,525	55,525
Net current assets	8,776			8,776
	<u>8,776</u>	<u>1,173,344</u>	<u>55,525</u>	<u>1,237,345</u>

9) Movement on reserve for future repairs

	2025 £	2024 £
Balance at 1 October 2024	54,478	53,706
Interest received in the year	747	772
Balance at 30 September 2025	<u>55,225</u>	<u>54,478</u>

Independent examiner's report to the trustees of The Prestwood Village Hall (Charity Number: 226409)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- accounting records were not kept in respect of the trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Hughes FCA

28 February 2026

Totteridge Associates Limited
9 Ash Grove,
Weedon Lane,
Amersham,
Buckinghamshire, HP6 5QU

THE PRESTWOOD VILLAGE HALL

England & Wales - Charity number 226409

Accounts

The Prestwood Village Hall

Charity number 226409

**Trustees Accounts
for the Year ended
30th September 2024**

The Prestwood Village Hall

Report of the trustees for the year ending 30 September 2024

The charity was established by Trust Deed dated 15th October 1925 and is registered with the Charity Commissioners under number 226409. The charity's address is The Village Hall, Wycombe Road, Prestwood, Great Missenden, Buckinghamshire, HP16 0NZ.

The trustees who served from 1 October 2023 to the date of approval of this report were:-

Ms W Davis Chairman

Mr M Poole

Mr N Corteen (Resigned 11 November 2024)

Mr C Nicol

Mr M Cunnane

Mr D Yorston

Mr M Wingrove (Appointed 11 November 2024)

Ms A Martin (Appointed 11 November 2024)

As Chairman of the Trustees, I have completed to my satisfaction a risk assessment of the Trustees, Consultant and Management Committee.

The charity is administered by a management committee whose officer members were during the year: -

Mr N Corteen Chairman

Mr R Scott Treasurer

Ms N Fuller Booking Secretary (Resigned 30 June 2024)

Ms D Pullin Booking Secretary (Appointed 1 July 2024)

Management committee members are elected or appointed on an annual basis at the annual public meeting held in November each year. The officers are elected from the membership of the management committee.

Objects, Organisation and Activities

The charity is established to provide a village hall to be used for any charitable purpose or purposes calculated to promote the moral intellectual or physical improvement or welfare or the reasonable recreation advantage or benefit of the inhabitants of the village of Prestwood.

The charity is organised by a board of trustees representing local residents with a management committee comprising elected and co-opted members. Activities include the provision of the village hall as a permanent community facility and providing a variety of enhancements as funds permit from time to time.

Trustees are co-opted by existing trustees and are provided with all the information they require to fulfil their role.

The Prestwood Village Hall

Annual report for the year to 30th September 2024 (continued)

Review of progress and achievements

There is nothing better to see than a vibrant, active village community, working together, bringing joy and support for all. We at the Village Hall are proud to play our small part in this for Prestwood.

Active dance, chess, gardening, bridge, martial arts and stage performance groups are a small selection of the regular users at the heart of our activities. Important too are the less frequent, but equally regular customers for parties, gatherings and other cultural pastimes as our Trust's objectives permit. We thank all our customers for using the hall and for the care they give it whilst in use.

We have rarely been busier, so our income is sound. But like many other businesses and charities our costs continue to rise with inflation and particularly our Winter heating bills. We once again took the decision to minimise our increase in rental costs, to support the groups and their members using the hall.

After a second unsuccessful Summer Family fundraising event, we have decided to pause this activity until our Centenary Celebrations in 2028. Planning for this has commenced.

Our ongoing investments, upgrades and regular maintenance schedule efforts continue. Many of these, where possible, using/supporting local Trades and Businesses to help the local economy. Our funding for this has come from our trading account and donations/grants received. We particularly thank the HS2 organisation for their generous support.

The Trustees and our Management Committee continue to volunteer their assistance, for which I and my fellow Trustees are most grateful. We are always looking for local residents with a wide variety of skills (legal, accountancy, buildings, construction, etc), to join us in our activities. So if you have the time, please contact us to discuss how you can get involved.

Finances

The attached Financial Statements show the current situation with our finances, which the Trustees and Management Committee consider to be sound. The Charity's bankers are TSB Bank plc. The Independent Examiner of our accounts is Nigel Hughes of Totteridge Associates Ltd and we thank him once again for acting for us.

Wendy Davis

On behalf of the trustees

Date: 3 August 2025

The Prestwood Village Hall

Statement of Financial Activities for the year to 30th September 2024

	Notes	General Funds £	Designated Funds £	Total £	2023 £
Income					
Donations and grants	2	8,000		8,000	-
Charges for hall hire		31,148		31,148	27,898
Interest on deposit account			772	772	449
		<u>39,148</u>	<u>772</u>	<u>39,920</u>	<u>28,347</u>
Expenditure					
Provision of hall facilities					
Heat and light		4,494		4,494	5,264
Rates		124		124	227
Water		366		366	230
Insurances		1,584		1,584	2,121
Caretaker's wages		5,560		5,560	5,280
Repairs & Maintenance		4,975		4,975	5,550
Licences		100		100	126
Depreciation		2,025		2,025	1,282
		<u>19,228</u>		<u>19,228</u>	<u>20,080</u>
Other charitable activities		2,558		2,558	-
Management & administration		3,238		3,238	7,407
Independent examiner's fee		350		350	350
	4	<u>3,588</u>		<u>3,588</u>	<u>7,757</u>
Total Expenditure		<u>25,374</u>		<u>25,374</u>	<u>27,837</u>
Net incoming resources		13,774	772	14,546	510
Fund balance brought forward		1,173,591	53,706	1,227,297	1,226,787
Fund balances carried forward		<u>1,187,365</u>	<u>54,478</u>	<u>1,241,843</u>	<u>1,227,297</u>

The Prestwood Village Hall
Balance sheet at 30 September 2024

	Notes	2024 £	2023 £
Tangible Fixed Assets	6		
Village Hall		1,160,000	1,160,000
Equipment		13,965	3,702
		<u>1,173,965</u>	<u>1,163,702</u>
Deposit account for future repairs		<u>54,478</u>	<u>53,706</u>
Debtors – due from hirers of the hall		1,880	2,256
Prepayments		439	367
Current account		11,908	8,405
		<u>14,227</u>	<u>11,028</u>
Creditors	7	(827)	(1,139)
Net current assets		<u>13,400</u>	<u>9,889</u>
Net Assets		<u>1,241,843</u>	<u>1,227,297</u>
General purposes fund		13,400	9,889
Fixed asset fund		1,173,965	1,163,702
		<u>1,187,365</u>	<u>1,173,591</u>
Reserve designated for future repairs	9	54,478	53,706
		<u>1,241,843</u>	<u>1,227,297</u>

These accounts were approved by the trustees and signed on their behalf by:
Wendy Davis

3 August 2025

Trustee

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2024

1) Accounting Policies

General

These accounts have been prepared under the historical cost convention, except for the revaluation of the premises and in accordance with applicable accounting standards and the statement of recommended practice on accounting by charities.

Incoming resources

Incoming resources are accounted for on a receivables basis. Hirers' deposits and payments in advance are deferred until the accounting period when the relevant event takes place.

Depreciation

Depreciation is provided on the equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:-

Equipment	10%, Straight line
Freehold land and buildings	0%

Valuation of premises

The village hall is valued at replacement cost, based on periodic valuations. The latest valuation was carried out by Messrs Jaggard Macland in November 2021. Revaluation surpluses are taken to the Fixed Asset Reserve.

Reserves

The trustees have set aside funds for future repairs, to be added to when funds permit. Movements on the reserve for future repairs are stated in note 9.

2) Donations and grants

	2024	2023
	£	£
Grant from HS2	8,000	

3) Employees' Remuneration

	2024	2023
	£	£
Caretaker's fees to 31 July 2024	5,544	
Committee members:		
Booking Secretary's fees (to 30 June 2024)	1,350	
Caretaker/Booking Secretary's fees (from July 2024)	970	
	<u>6,894</u>	<u>7,620</u>

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2024 (continued)

4) Management and administration of the charity

	2024 £	2023 £
Independent examiner's fee	350	350
Booking secretary's fee	1,800	1,800
Committee and administrative expenses	1,438	5,607
	<u>3,588</u>	<u>7,757</u>

5) Trustees' and Management Committee expenses

The Committee Members who acted as bookings secretary and caretaker for the charity received the remuneration as disclosed in note 3 above.

One trustee who was formerly a committee member and the charity's maintenance engineer received the following remuneration: 2024:£0 (2023 £1,290).

No remuneration was paid to any trustee, any other committee member or any 'connected person' in either the year under review or the previous year.

6) Tangible Fixed assets

	Hall £	Equipment £	Total £
Cost/Valuation			
at 30 September 2023	1,160,000	17,004	1,177,004
Additions		12,288	12,288
At 30 September 2024	<u>1,160,000</u>	<u>29,292</u>	<u>1,189,292</u>
Accumulated Depreciation			
at 30 September 2023		13,302	13,302
Charge for the year		2,025	2,025
at 30 September 2024	-	<u>15,327</u>	<u>15,327</u>
Net book value			
at 30 September 2024	<u>1,160,000</u>	<u>13,965</u>	<u>1,173,965</u>
at 30 September 2023	<u>1,160,000</u>	<u>3,702</u>	<u>1,163,702</u>

In the opinion of the Trustees the present value of the Village Hall and land is at least the value stated in the balance sheet and no amortisation is necessary.

The Trustees and Management Committee have had an assessment of the rebuilding costs by chartered surveyors who have indicated that the figure should be £1,160,000. The insurance value has been upgraded so that the value is now covered.

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2024 (continued)

7) Creditors payable within one year

	2024 £	2023 £
Lettings received in advance	0	90
Accruals	827	1,049
	<u>827</u>	<u>1,139</u>

8) Summary of net assets by fund

	General purposes	Fixed assets	Designated Future repairs	Total
Fixed assets		1,173,965		1,173,965
Deposit account			54,478	54,478
Net current assets	13,400			13,400
	<u>13,400</u>	<u>1,173,965</u>	<u>54,478</u>	<u>1,241,843</u>

9) Movement on reserve for future repairs

	2024 £	2023 £
Balance at 1 October 2023	53,706	58,257
Interest received in the year	772	449
Transfer to general purposes fund	-	(5,000)
Balance at 30 September 2024	<u>54,478</u>	<u>53,706</u>

Independent examiner's report to the trustees of The Prestwood Village Hall (Charity Number: 226409)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- accounting records were not kept in respect of the trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Hughes FCA

3 August 2025

Totteridge Associates Limited
9 Ash Grove,
Weedon Lane,
Amersham,
Buckinghamshire, HP6 5QU

THE PRESTWOOD VILLAGE HALL

England & Wales - Charity number 226409

Accounts

The Prestwood Village Hall

Charity number 226409

**Trustees Accounts
for the Year ended
30th September 2023**

The Prestwood Village Hall

Report of the trustees for the year ending 30 September 2023

The charity was established by Trust Deed dated 15th October 1925 and is registered with the Charity Commissioners under number 226409. The charity's address is The Village Hall, Wycombe Road, Prestwood, Great Missenden, Buckinghamshire, HP16 0NZ.

The trustees are:-

Ms W Davis Chairman

Mr M Poole

Mr N Corteen

Mr C Nicol

Mrs V R Corteen

Mr M Cunnane

As Chairman of the Trustees, I have completed to my satisfaction a risk assessment of the Trustees, Consultant and Management Committee.

The charity is administered by a management committee whose officer members were during the year: -

Mr N Corteen Chairman

Mr R Scott Treasurer

Mr D Yorston Bookings secretary (until February 2023) and maintenance engineer.

Management committee members are elected or appointed on an annual basis at the annual public meeting held in November each year. The officers are elected from the membership of the management committee.

Objects, Organisation and Activities

The charity is established to provide a village hall to be used for any charitable purpose or purposes calculated to promote the moral intellectual or physical improvement or welfare or the reasonable recreation advantage or benefit of the inhabitants of the village of Prestwood.

The charity is organised by a board of trustees representing local residents with a management committee comprising elected and co-opted members. Activities include the provision of the village hall as a permanent community facility and providing a variety of enhancements as funds permit from time to time.

Trustees are co-opted by existing trustees and are provided with all the information they require to fulfil their role.

The Prestwood Village Hall

Annual report for the year to 30th September 2023 (continued)

Review of progress and achievements

Like most other organisations, the Village Hall has seen a steady recovery from the after effects of the Covid pandemic. We are pleased that most of our regular groups are back, active again, albeit some on reduced levels and smaller numbers of members. During the early part of the year we remained vigilant, as infection levels peaked and we monitored NHS news sources. Our cleaning and inspection regime was maintained to ensure the health and safety of our team and all users.

The economy continues to affect our finances, with the heating and power, inflation and general cost of living raising our costs. Any services or products we have bought or contracted during the year increased in price again. The Trustees and Committee however, made the decision, in recognition that our users (and their society/group members) are all in the same boat, from a financial perspective, to limit the price rises for renting the hall to a minimum. This is in constant review, but we hope that this enables our clubs and societies, regular users and new customers to use our facilities as our charitable objectives state.

The team were very proud to launch our first of a kind Summer Family fundraising event, only to be thwarted by very poor weather. It “washed its face”, without loss, and the team are keen to make this an annual event for the village. The Plan-it Prestwood “Prestmas” event in December is now firmly in the calendar, raising valuable funds for many local charities.

The long-term project to completely renovate the toilet facilities remains. The exorbitant price however, means we are actively seeking funding from various sources and it is unlikely we will make a start on this before next summer. The regular care and maintenance of the building and grounds is ongoing.

Looking ahead, we are pleased that the hall is busy and plays a major part in the community, holding many varied classes and meetings. We are in a secure financial position, but are cautious, given the turbulent state of the economy. I once again thank the Management Committee for all their hard work, volunteering for the hall and it's achievements.

Finances

The attached financial statements show the current state of our finances, which the Trustees and Management Committee consider to be sound. The Charity's bankers are TSB Bank plc. The independent examiner of accounts is Nigel Hughes of Totteridge Associates Limited and our thanks go to him for acting for us.

Wendy Davis

On behalf of the trustees

Date: 9 September 2024

The Prestwood Village Hall

Statement of Financial Activities for the year to 30th September 2023

	Notes	General Funds £	Designated Funds £	Total £	2022 £
Income					
Donations and grants	2	-	-	-	2,667
Charges for hall hire		27,898		27,898	26,370
Interest on deposit account			449	449	194
		<u>27,898</u>	<u>449</u>	<u>28,347</u>	<u>29,231</u>
Expenditure					
Provision of hall facilities					
Heat and light		5,264		5,264	5,551
Rates		227		227	332
Water		230		230	183
Insurances		2,121		2,121	1,278
Caretaker's wages		5,280		5,280	5,760
Repairs & Maintenance		5,550		5,550	7,665
Licences		126		126	89
Depreciation		1,282		1,282	1,282
		<u>20,080</u>	<u>-</u>	<u>20,080</u>	<u>22,140</u>
Management & administration		7,407		7,407	4,558
Independent examiner's fee		350		350	350
	4	<u>7,757</u>	<u>-</u>	<u>7,757</u>	<u>4,908</u>
Total Expenditure		<u>27,837</u>	<u>-</u>	<u>27,837</u>	<u>27,048</u>
Net incoming resources		61	449	510	2,183
Transfers		5,000	(5,000)	-	-
Revaluation of premises		-	-	-	270,000
Fund balance brought forward		<u>1,168,530</u>	<u>58,257</u>	<u>1,226,787</u>	<u>954,604</u>
Fund balances carried forward		<u>1,173,591</u>	<u>53,706</u>	<u>1,227,297</u>	<u>1,226,787</u>

The Prestwood Village Hall
Balance sheet at 30 September 2023

	Notes	2023 £	2022 £
Tangible Fixed Assets	6		
Village Hall		1,160,000	1,160,000
Equipment		3,702	3,904
		<u>1,163,702</u>	<u>1,163,904</u>
Deposit account for future repairs		<u>53,706</u>	<u>58,257</u>
Debtors – due from hirers of the hall		2,256	2,313
Prepayments		367	1,752
Current account		8,405	1,555
		<u>11,028</u>	<u>5,620</u>
Creditors	7	(1,139)	(994)
Net current assets		<u>9,889</u>	<u>4,626</u>
Net Assets		<u>1,227,297</u>	<u>1,226,787</u>
General purposes fund		9,889	4,626
Fixed asset fund		1,163,702	1,163,904
		<u>1,173,591</u>	<u>1,168,530</u>
Reserve designated for future repairs	9	53,706	58,257
		<u>1,227,297</u>	<u>1,226,787</u>

These accounts were approved by the trustees and signed on their behalf by:

Wendy Davis

Trustee

Date: 9 September 2024

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2023

1) Accounting Policies

General

These accounts have been prepared under the historical cost convention, except for the revaluation of the premises and in accordance with applicable accounting standards and the statement of recommended practice on accounting by charities.

Incoming resources

Incoming resources are accounted for on a receivables basis. Hirers' deposits and payments in advance are deferred until the accounting period when the relevant event takes place.

Depreciation

Depreciation is provided on the equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:-

Equipment	10%, 33% or 50% Straight line
Freehold land and buildings	0%

Valuation of premises

The village hall is valued at replacement cost, based on periodic valuations. The latest valuation was carried out by Messrs Jaggard Macland in November 2021. Revaluation surpluses are taken to the Fixed Asset Reserve.

Reserves

The trustees have set aside funds for future repairs, to be added to when funds permit. Movements on the reserve for future repairs are stated in note 9.

2) Donations and grants

	2023	2022
	£	£
Grant from Bucks CC re Covid	-	2,667

3) Employees' Remuneration

	2023	2022
	£	£
Caretaker's fees	5,280	5,760
Maintenance Engineer/Booking Secretary's fees (to February 2023)	1,290	4,290
Booking Secretary's fees (From March 2023)	1,050	-

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2023 (continued)

4) Management and administration of the charity

	2023 £	2022 £
Independent examiner's fee	350	350
Booking secretary's fee	1,800	1,950
Committee and administrative expenses	5,607	2,608
	<u>7,757</u>	<u>4,908</u>

5) Trustees' and Management Committee expenses

The Committee Member who is the maintenance engineer and the bookings secretary for the charity received the remuneration as disclosed in note 3 above.

No remuneration was paid to any trustee, any other committee member or any 'connected person' in either the year under review or the previous year.

6) Tangible Fixed assets

	Hall £	Equipment £	Total £
Cost/Valuation at 30 September 2022	1,160,000	15,924	1,175,924
Additions		1,080	1,080
At 30 September 2023	<u>1,160,000</u>	<u>17,004</u>	<u>1,177,004</u>
Accumulated Depreciation at 30 September 2022		12,020	12,020
		1,282	1,282
at 30 September 2023	<u>-</u>	<u>13,302</u>	<u>13,302</u>
Net book value at 30 September 2023	<u>1,160,000</u>	<u>3,702</u>	<u>1,163,702</u>
at 30 September 2022	<u>1,160,000</u>	<u>3,904</u>	<u>1,163,904</u>

In the opinion of the Trustees the present value of the Village Hall and land is at least the value stated in the balance sheet and no amortisation is necessary.

The Trustees and Management Committee have had an assessment of the rebuilding costs by chartered surveyors who have indicated that the figure should be £1,160,000. The insurance value has been upgraded so that the value is now covered.

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2023 (continued)

7) Creditors payable within one year

	2023 £	2022 £
Lettings received in advance	90	255
Accruals	1,049	739
	<u>1,139</u>	<u>994</u>

8) Summary of net assets by fund

	General purposes	Fixed assets	Designated Future repairs	Total
Fixed assets		1,163,702		1,163,702
Deposit account			53,706	53,706
Net current assets	9,889			9,889
	<u>9,889</u>	<u>1,163,702</u>	<u>53,706</u>	<u>1,227,297</u>

9) Movement on reserve for future repairs

	2023 £	2022 £
Balance at 1 October 2022	58,257	52,063
Interest received in the year	449	194
Transfer to general purposes fund	(5,000)	6,000
Balance at 30 September 2023	<u>53,706</u>	<u>58,257</u>

Independent examiner's report to the trustees of The Prestwood Village Hall

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- accounting records were not kept in respect of the trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Hughes FCA
Totteridge Associates Limited
9 Ash Grove,
Weedon Lane,
Amersham,
Buckinghamshire, HP6 5QU

10 September 2024

THE PRESTWOOD VILLAGE HALL

England & Wales - Charity number 226409

Accounts

The Prestwood Village Hall

Charity number 226409

**Trustees Accounts
for the Year ended
30th September 2022**

The Prestwood Village Hall

Report of the trustees for the year ending 30 September 2022

The charity was established by Trust Deed dated 15th October 1925 and is registered with the Charity Commissioners under number 226409. The charity's address is The Village Hall, Wycombe Road, Prestwood, Great Missenden, Buckinghamshire, HP16 0NZ.

The trustees are:-

Ms W Davis Chairman

Mr M Poole

Mr N Corteen

Mr C Nicol

Mrs V R Corteen

Mr M Cunnane

As Chairman of the Trustees, I have completed to my satisfaction a risk assessment of the Trustees, Consultant and Management Committee.

The charity is administered by a management committee whose officer members were during the year: -

Mr R Scott Chairman

Mr D Yorston Bookings secretary and maintenance engineer.

Mrs W Buckley Treasurer (deceased 25 October 2022)

Following the sudden death of Wendy Buckley, Bob Scott has assumed the role of treasurer and Nigel Corteen has become chairman of the management committee.

Management committee members are elected or appointed on an annual basis at the annual public meeting held in November each year. The officers are elected from the membership of the management committee. Due to the sudden death of the treasurer draft accounts were not available for the Annual Public Meeting and the Trustees and committee were in agreement to accept the summary financial statement presented at the meeting.

Objects, Organisation and Activities

The charity is established to provide a village hall to be used for any charitable purpose or purposes calculated to promote the moral intellectual or physical improvement or welfare or the reasonable recreation advantage or benefit of the inhabitants of the village of Prestwood.

The charity is organised by a board of trustees representing local residents with a management committee comprising elected and co-opted members. Activities include the provision of the village hall as a permanent community facility and providing a variety of enhancements as funds permit from time to time.

Trustees are co-opted by existing trustees and are provided with all the information they require to fulfil their role.

The Prestwood Village Hall

Annual report for the year to 30th September 2022 (continued)

Review of progress and achievements

After the Covid pandemic, the year has seen a steady return of our customers, their members and local community groups to resume activities and use of the hall.

The hall stepped into the “digital age” with the installation of wifi for the community of users. We commissioned, designed and launched a new website. This has provided an important additional communication channel for the committee. One feature – the availability calendar – has been an invaluable tool to increase bookings from local residents for parties, family gatherings and other celebrations. It also provides a platform for our regular users to publicise their activities (Dance, Bridge, Chess, Art, Karate, Pilates etc) and recruit new members from the locality.

Regular care and maintenance of the property and grounds were continued. However, following a competitive tender process to refurbish our toilet and changing facilities, the costs were seen as prohibitive. The trustees rightly questioned the use of our contingency funds and recommended that we seek grants from funds which support such local facilities on improvement projects.

Following the death of our treasurer, the committee has worked hard to secure new customers, publish the accounts and, under such sad circumstances, I thank them for their support.

Finances

The attached financial statements show the current state of finances which the trustees and management committee consider to be sound. They reflect the revaluation of the premises to £1.16m (2021: £890,000) carried out by Jaggard Macland In November 2021. The Charity's bankers are TSB Bank Plc. The independent examiner of the accounts is Nigel Hughes of Totteridge Associates Limited. and our thanks go to him for acting for us.

Wendy Davis

On behalf of the trustees

Date: 17 July 2023

The Prestwood Village Hall

Statement of Financial Activities for the year to 30th September 2022

	Notes	General Funds £	Designate d Funds £	Total £	2021 £
Income					
Donations and grants	2	2,667		2,667	19,666
Charges for hall hire		26,370		26,370	8,483
Interest on deposit account			194	194	137
		<u>29,037</u>	<u>194</u>	<u>29,231</u>	<u>28,286</u>
Expenditure					
Provision of hall facilities					
Gas		3,437		3,437	296
Electricity		2,114		2,114	952
Rates		332		332	56
Water		183		183	79
Insurances		1,278		1,278	619
Caretaker's wages		5,760		5,760	5,580
Repairs & Maintenance		7,665		7,665	9,053
Licences		89		89	121
Depreciation		1,282		1,282	1,282
		<u>22,140</u>	<u>-</u>	<u>22,140</u>	<u>18,038</u>
Management & administration		4,558		4,558	1,202
Independent examiner's fee		350		350	350
	4	<u>4,908</u>	<u>-</u>	<u>4,908</u>	<u>1,552</u>
Total Expenditure		<u>27,048</u>	<u>-</u>	<u>27,048</u>	<u>19,590</u>
Net incoming resources		1,989	194	2,183	8,696
Transfers		(6,000)	6,000	-	-
Revaluation of premises		270,000		270,000	-
Fund balance brought forward		902,541	52,063	954,604	945,908
Fund balances carried forward		<u>1,168,530</u>	<u>58,257</u>	<u>1,226,787</u>	<u>954,604</u>

The Prestwood Village Hall
Balance sheet at 30 September 2022

	Notes	2022 £	2021 £
Tangible Fixed Assets	6		
Village Hall		1,160,000	890,000
Equipment		3,904	5,186
		<u>1,163,904</u>	<u>895,186</u>
Deposit account for future repairs		<u>58,257</u>	<u>52,063</u>
Debtors – due from hirers of the hall		2,313	1,508
Prepayments		1,752	973
Current account		1,555	5,467
Cash in hand		-	94
		<u>5,620</u>	<u>8,042</u>
Creditors	7	(994)	(687)
Net current assets		<u>4,626</u>	<u>7,355</u>
Net Assets		<u>1,226,787</u>	<u>954,604</u>
General purposes fund		4,626	7,355
Fixed asset fund		<u>1,163,904</u>	<u>895,186</u>
		1,168,530	902,541
Reserve designated for future repairs	9	58,257	52,063
		<u>1,226,787</u>	<u>954,604</u>

These accounts were approved by the trustees and signed on their behalf by:
Wendy Davis

Trustee

Date: 17 July 2023

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2022

1) Accounting Policies

General

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of recommended practice on accounting by charities.

Incoming resources

Incoming resources are accounted for on a receivables basis. Hirers' deposits and payments in advance are deferred until the accounting period when the relevant event takes place.

Depreciation

Depreciation is provided on the equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:-

Equipment	10%, 33% or 50% Straight line
Freehold land and buildings	0%

Valuation of premises

The village hall is valued at replacement cost, based on periodic valuations. The latest valuation was carried out by Messrs Jaggard Macland in November 2021. Revaluation surpluses are taken to the Fixed Asset Reserve.

Reserves

The trustees have set aside funds for future repairs, to be added to when funds permit. Movements on the reserve for future repairs are stated in note 9.

2) Donations and grants

	2022	2021
	£	£
Grant from Bucks CC re Covid	2,667	19,666

3) Employees' Remuneration

	2022	2021
	£	£
Caretaker's fees	5,760	5,580
Maintenance Engineer/Booking Secretary's fees	4,290	2,880

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2022 (continued)

4) Management and administration of the charity

	2022 £	2021 £
Independent examiner's fee	350	350
Booking secretary's fee	1,950	900
Committee and administrative expenses	2,608	302
	<u>4,908</u>	<u>1,552</u>

5) Trustees' and Management Committee expenses

The Committee Member who is the maintenance engineer and the bookings secretary for the charity received the remuneration as disclosed in note 3 above.

The committee's treasurer, who was also a trustee, received reimbursement for administrative expenses which she incurred on behalf of the charity.

No remuneration was paid to any trustee, any other committee member or any 'connected person' in either the year under review or the previous year.

6) Tangible Fixed assets

	Hall £	Equipment £	Total £
Cost/Valuation			
at 30 September 2021	890,000	15,924	905,924
Revaluation surplus	270,000		270,000
At 30 September 2022	<u>1,160,000</u>	<u>15,924</u>	<u>1,175,924</u>
Accumulated Depreciation			
at 30 September 2021		10,738	10,738
		1,282	1,282
at 30 September 2022	<u>-</u>	<u>12,020</u>	<u>12,020</u>
Net book value			
at 30 September 2022	<u>1,160,000</u>	<u>3,904</u>	<u>1,163,904</u>
at 30 September 2021	<u>890,000</u>	<u>5,186</u>	<u>895,186</u>

In the opinion of the Trustees the present value of the Village Hall and land is at least the value stated in the balance sheet and no amortisation is necessary.

The Trustees and Management Committee have had an assessment of the rebuilding costs by chartered surveyors who have indicated that the figure should be £1,160,000. The insurance value has been upgraded so that the value is now covered.

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2022 (continued)

7) Creditors payable within one year

	2022 £	2021 £
Lettings received in advance	255	-
Accruals	739	687
	<u>994</u>	<u>687</u>

8) Summary of net assets by fund

	General purposes	Fixed assets	Designated Future repairs	Total
Fixed assets		1,163,904		1,163,904
Deposit account			58,257	58,257
Net current assets	4,626			4,626
	<u>4,626</u>	<u>1,163,904</u>	<u>58,257</u>	<u>1,226,787</u>

9) Movement on reserve for future repairs

	2022 £	2021 £
Balance at 1 October 2021	52,063	27,260
Interest received in the year	194	137
Transfer from general purposes fund	6,000	24,666
Balance at 30 September 2022	<u>58,257</u>	<u>52,063</u>

Independent examiner's report to the trustees of The Prestwood Village Hall

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- accounting records were not kept in respect of the trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Hughes FCA
Totteridge Associates Limited
9 Ash Grove,
Weedon Lane,
Amersham,
Buckinghamshire, HP6 5QU

20 July 2023

THE PRESTWOOD VILLAGE HALL

England & Wales - Charity number 226409

Accounts

The Prestwood Village Hall

Charity number 226409

Trustees Accounts

for the Year ended

30th September 2021

The Prestwood Village Hall

Report of the trustees for the year ending 30 September 2021

The charity was established by Trust Deed dated 15th October 1925 and is registered with the Charity Commissioners under number 226409. The charity's address is The Village Hall, Wycombe Road, Prestwood, Great Missenden, Buckinghamshire.

The trustees are:-

Mrs W Davis		Chairman	
Mr M Poole	Mr N Corteen	Mr C Nicol	Mrs V R Corteen
Mr M Cunnane	Mrs W Buckley		

As Chairman of the Trustees I have completed to my satisfaction a risk assessment of the Trustees, Consultant and Management Committee.

The charity is administered by a management committee whose officer members were during the year: -

Mr R Scott	Chairman
Mr D Yorston	Bookings secretary and maintenance engineer.
Mrs W Buckley	Treasurer

Management committee members are elected or appointed on an annual basis at the annual public meeting held in November each year. The officers are elected from the membership of the management committee. Due to the covid infection it was not possible to hold the Annual public meeting and the Trustees and committee were in agreement to accept the accounts.

Objects, Organisation and Activities

The charity is established to provide a village hall to be used for any charitable purpose or purposes calculated to promote the moral intellectual or physical improvement or welfare or the reasonable recreation advantage or benefit of the inhabitants of the village of Prestwood.

The charity is organised by a board of trustees representing local residents with a management committee comprising elected and co-opted members. Activities include the provision of the village hall as a permanent community facility and providing a variety of enhancements as funds permit from time to time.

Trustees are co-opted by existing trustees and are provided with all the information they require to fulfil their role.

The Prestwood Village Hall

Annual report for the year to 30th September 2021

(continued)

Review of progress and achievements

Like most other organisations the pandemic affected the village hall and its users. The management committee spent a large amount of time making the hall and all its facilities a covid secure area. This included risk assessments and contact with all those who had regular use of the hall. Extra cleaning was put in place once the hall was available for hire again. Regular inspections were made to comply with our insurance company throughout the time the hall was closed. All this extra work meant that once we could start to let the hall again everyone was aware of the restrictions on numbers etc. It is nice to see that by the end of September when most restrictions were lifted the majority of our regular hirers had returned and the outcome looks good for the coming year. While the hall was out of use, we had some much needed repair work done to the roof of the main building.

Regarding the lack of income for much of the year we have to thank Bucks County Council for their grants which were available for those who had lost income. These are shown on the annual accounts. We kept our caretaker in place on a reduced salary but he has now been returned to his full salary and we are very pleased that he has decided to continue with us. The management committee and trustees are presently working on having Wifi connected and have engaged someone to set up a website which will be a help to all wanting to hire the hall.

Looking forward we are pleased that the hall is very busy and plays a major part of the community, holding many varied classes and meetings. We are in a secure financial position and plan to build on our reserves so that we can do some updating to the facilities when it becomes necessary in the future.

The Prestwood Village Hall

Annual report for the year to 30th September 2021 (continued)

Finances

The attached financial statements show the current state of finances which the trustees and management committee consider to be sound. The Charity's bankers are TSB Bank Plc, Great Missenden. The independent examiner of the accounts is Nigel Hughes. and our thanks go to him for acting for us.

Wendy Davis

On behalf of the trustees

5 July 2022

The Prestwood Village Hall

Statement of Financial Activities for the year to 30th September 2021

	Notes	General Funds	Designated Funds	Total	2020
		£	£	£	£
Income					
Donations and grants	2	19,666		19,666	10,000
Charges for hall hire		8,483		8,483	16,307
Interest on deposit account			137	137	158
		<u>28,149</u>	<u>137</u>	<u>28,286</u>	<u>26,465</u>
Expenditure					
Provision of hall facilities					
Gas		296		296	1,219
Electricity		952		952	853
Rates		56		56	216
Water		79		79	260
Insurances		619		619	1,231
Caretaker's wages		5,580		5,580	3,700
Repairs and Maintenance		9,053		9,053	6,902
Licences		121		121	188
Depreciation		1,282		1,282	1,282
		<u>18,038</u>	<u>-</u>	<u>18,038</u>	<u>15,851</u>
Management and administration		1,202		1,202	1,473
Independent examiner's fee		350		350	350
	4	<u>1,552</u>	<u>-</u>	<u>1,552</u>	<u>1,823</u>
Total Expenditure		<u>19,590</u>	<u>-</u>	<u>19,590</u>	<u>17,674</u>
Net incoming resources		8,559	137	8,696	8,791
Transfers		(24,666)	24,666	0	-
Fund balance brought forward		918,648	27,260	945,908	937,117
Fund balances carried forward		<u>902,541</u>	<u>52,063</u>	<u>954,604</u>	<u>945,908</u>

The Prestwood Village Hall

Balance sheet at 30 September 2021

	Notes	2021 £	2020 £
Tangible Fixed Assets	6		
Village Hall		890,000	890,000
Equipment		5,186	6,468
		<u>895,186</u>	<u>896,468</u>
Deposit account for future repairs		52,063	27,260
Debtors – due from hirers of the hall		1,508	875
Prepayments		973	469
Current account		5,467	24,861
Cash in hand		94	94
		<u>8,042</u>	<u>26,299</u>
Creditors	7	(687)	(4,119)
Net current assets		<u>7,355</u>	<u>22,180</u>
Net Assets		<u>954,604</u>	<u>945,908</u>
General purposes fund		7,355	22,180
Fixed asset fund		895,186	896,468
Reserve designated for future repairs	9	52,063	27,260
		<u>954,604</u>	<u>945,908</u>

These accounts were approved by the trustees on 5 July 2022 and signed on their behalf by:

Wendy Davis Trustee

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2021

1) Accounting Policies

General

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of recommended practice on accounting by charities.

Incoming resources

Incoming resources are accounted for on a receivables basis. Hirers' deposits and payments in advance are deferred until the accounting period when the relevant event takes place.

Depreciation

Depreciation is provided on the equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:-

Equipment	10%, 33% or 50% Straight line
Freehold land and buildings	0%

Reserves

The trustees have set aside funds for future repairs, to be added to when funds permit. Movements on the reserve for future repairs are stated in note 9.

2) Donations and grants

	2021	2020
	£	£
Grant from Bucks CC re Covid	19,666	10,000

3) Employees' Remuneration

	2021	2020
	£	£
Caretaker's fees	5,580	3,700
Maintenance Engineer/Booking Secretary's fees	2,880	2,730

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2021 (continued)

4) Management and administration of the charity

	2021	2020
	£	£
Independent examiner's fee	350	350
Booking secretary's fee	900	750
Committee and administrative expenses	302	723
	<u>1,552</u>	<u>1,823</u>

5) Trustees' and Management Committee expenses

The Committee Member who is the maintenance engineer and the bookings secretary for the charity received the remuneration as disclosed in note 3 above.

No remuneration was paid to any trustee, any other committee member or any 'connected person' in either the year under review or the previous year.

6) Tangible Fixed assets

	Hall	Equipment	Total
	£	£	£
Cost/Valuation at 30 September 2020 and 2021	<u>890,000</u>	<u>15,924</u>	<u>905,924</u>
Accumulated Depreciation at 30 September 2020		9,456	9,456
		<u>1,282</u>	<u>1,282</u>
at 30 September 2021	<u>-</u>	<u>10,738</u>	<u>10,738</u>
Net book value at 30 September 2021	<u>890,000</u>	<u>5,186</u>	<u>895,186</u>
at 30 September 2020	<u>890,000</u>	<u>6,468</u>	<u>896,468</u>

In the opinion of the Trustees the present value of the Village Hall and land is at least the value stated in the balance sheet and no amortisation is necessary.

The Trustees and Management Committee have had an assessment of the rebuilding costs by chartered surveyors who have indicated that the figure should be £890,000. The insurance value has been upgraded so that the value is now covered.

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2021 (continued)

7) Creditors payable within one year

	2021	2020
	£	£
Lettings received in advance	-	2,778
Accruals	687	1,341
	<u>687</u>	<u>4,119</u>

8) Summary of net assets by fund

	General purposes	Fixed assets	Designated Future repairs	Total
Fixed assets		895,186		895,186
Deposit account			52,063	52,063
Net current assets	7,355			7,355
	<u>7,355</u>	<u>895,186</u>	<u>52,063</u>	<u>954,604</u>

9) Movement on reserve for future repairs

	2021	2020
	£	£
Balance at 1 October 2020	27,260	12,102
Interest received in the year	137	158
Transfer from general purposes fund	24,666	15,000
Balance at 30 September 2021	<u>52,063</u>	<u>27,260</u>

Independent examiner's report to the trustees of The Prestwood Village Hall

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- accounting records were not kept in respect of the trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Hughes FCA
Totteridge Associates Limited
9 Ash Grove,
Weedon Lane,
Amersham,
Buckinghamshire, HP6 5QU

6 July 2022