

REGISTERED CHARITY NUMBER: 226283

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
RSPCA**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

RSPCA

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RSPCA

REPORT OF THE TRUSTEES for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the branch are to promote the work and objects of the National Society of the RSPCA - to promote kindness or to suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

The key aim is to find suitable new homes for as many animals as possible, and to provide proper care for those who have been mistreated or abandoned.

The Branch supports the local inspectors by taking in, free of charge, mistreated or abandoned animals including pets whose owners suffer ill health or financial difficulties or pass away. The Branch provides education, information and advice, benefiting the public by promoting compassionate human sentiments towards animals.

The Branch provides subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. This is achieved through a voucher scheme.

The Branch offers subsidised neutering and micro-chipping of companion animals for owners on low incomes. This helps to control dog and cat populations and promotes responsible pet ownership. Animals in the care of the Branch receive veterinary treatment, vaccination, neutering, and micro-chipping and are assessed for rehoming.

Free animal care advice is offered to pet owners.

RSPCA Warwickshire - South and East Branch provides volunteering opportunities for those who wish to support our work including trusteeship, fundraising and animal care at the Centre. This benefits local people, schools and companies by providing the possibility of doing work which is compassionate and rewarding.

Significant activities

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The principal activity of the charity is the promotion of kindness and prevention of cruelty to animals in the South and East Warwickshire area. This is achieved by providing animal welfare services to the public and acting as a point of referral in cases of suspected animal welfare abuse. The trustees consider that the charity has achieved its objectives.

The charity continued its principal activities during the year. The income generated during the year decreased compared to the previous year due to a fall in both legacies and donations received. This resulted in a net gain of £28,717 this year. The total net assets increased to £1,728,805 at the year end. The trustees consider that the charity will pursue its principal activities for the foreseeable future.

Volunteers

The charity benefits from voluntary donated time.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free funds of the charity, at a relatively high level in order to provide sufficient funds to cover operating costs and to respond to public demand as required. The trustees consider that maintaining reserves of around 2 times annual expenditure should achieve this objective.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an unincorporated association set up under a trust deed dated 19 November 1963.

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REPORT OF THE TRUSTEES for the year ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and internal control

The board of trustees comprises the officers and management committee, who meet regularly.

The trustees have implemented a formal risk management process to assess business risk and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process, the trustees have reviewed the adequacy of the charity's current internal controls. The trustees are pleased to report that the charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees by election at the AGM.

Organisational structure

The trustees who have served during the year and since the year end are shown on page 2. The trustees are appointed by the board of trustees and meet 6 weekly to discuss branch funding and activities etc. The branch consists of 7 committee members who are elected on a yearly basis.

Induction and training of new trustees

New trustees are inducted by the existing trustee body and follow Charity Commission guidance as applicable.

Related parties

Other branches of the RSPCA are constituted with different individuals acting as trustees. No transactions are undertaken with different branches. The trustees are considered to be related parties and the transactions the charity has with these are included in the notes to the financial statements.

Risk review

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been implemented to mitigate those risks.

Internal risks are minimised by the implementation of internal control procedures for authorisation of transactions and projects. These procedures are reviewed periodically to ensure they still meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

226283

Principal address

48 Regent Street
Leamington Spa
Warwickshire
CV32 5EG

Trustees

Wendy Shear
Jayne Whigham
Alison Hamlin
Nita O'Donnell
Mary Lee Woodward
Amanda Cousins
Viola Woodward
Jean Ash
Anne Brown

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REPORT OF THE TRUSTEES
for the year ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Bankers

National Westminster Bank Plc
Royal Priors
59 The Parade
Leamington Spa
Warwickshire
CV32 4ZX

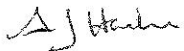
Solicitors

Blythe Liggins
Edmund House
Rugby Road
Leamington Spa
Warwickshire

Investment Managers

Barclays
3rd Floor Tay House
300 Bath Street
Glasgow
G2 4LH

Approved by order of the board of trustees on 24 June 2024 and signed on its behalf by:



Alison Hamlin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RSPCA**

Independent examiner's report to the trustees of RSPCA

I report to the charity trustees on my examination of the accounts of RSPCA (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I J Goddard

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

24 June 2024

RSPCA

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	86,969	-	86,969	352,338
Other trading activities	4	69,435	-	69,435	70,145
Investment income	5	<u>5,944</u>	<u>-</u>	<u>5,944</u>	<u>4,590</u>
Total		<u>162,348</u>	<u>-</u>	<u>162,348</u>	<u>427,073</u>
EXPENDITURE ON					
Raising funds	6	108,650	-	108,650	245,862
Charitable activities	7	<u>78,877</u>	<u>-</u>	<u>78,877</u>	<u>58,553</u>
Animal welfare services		<u>187,527</u>	<u>-</u>	<u>187,527</u>	<u>304,415</u>
Total		<u>187,527</u>	<u>-</u>	<u>187,527</u>	<u>304,415</u>
Net gains/(losses) on investments		<u>53,896</u>	<u>-</u>	<u>53,896</u>	<u>(64,064)</u>
NET INCOME		<u>28,717</u>	<u>-</u>	<u>28,717</u>	<u>58,594</u>
Transfers between funds	16	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>29,717</u>	<u>(1,000)</u>	<u>28,717</u>	<u>58,594</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,699,088</u>	<u>1,000</u>	<u>1,700,088</u>	<u>1,641,494</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,728,805</u>	<u>-</u>	<u>1,728,805</u>	<u>1,700,088</u>

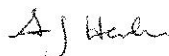
The notes form part of these financial statements

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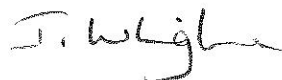
BALANCE SHEET
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	261,598	-	261,598	261,787
Investments	13	<u>870,784</u>	<u>-</u>	<u>870,784</u>	<u>799,681</u>
		1,132,382	-	1,132,382	1,061,468
CURRENT ASSETS					
Debtors	14	344,884	-	344,884	364,628
Cash at bank and in hand		<u>267,408</u>	<u>-</u>	<u>267,408</u>	<u>288,853</u>
		612,292	-	612,292	653,481
CREDITORS					
Amounts falling due within one year	15	(15,869)	-	(15,869)	(14,861)
NET CURRENT ASSETS		<u>596,423</u>	<u>-</u>	<u>596,423</u>	<u>638,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,728,805</u>	<u>-</u>	<u>1,728,805</u>	<u>1,700,088</u>
NET ASSETS		<u>1,728,805</u>	<u>-</u>	<u>1,728,805</u>	<u>1,700,088</u>
FUNDS	16				
Unrestricted funds				1,728,805	1,699,088
Restricted funds				<u>-</u>	<u>1,000</u>
TOTAL FUNDS				<u>1,728,805</u>	<u>1,700,088</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2024 and were signed on its behalf by:



Alison Hamlin - Trustee



Jayne Whigham - Trustee

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

1. GENERAL INFORMATION

RSPCA Warwickshire - South and East Branch is a charity registered in England and Wales. The charity's registered number and registered office location is included in the reference and administration details section of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounting policies adopted in the preparation of the financial statements are noted below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind are included within incoming resources at the market rate at the date of receipt and are also included under the appropriate expenditure heading. Gifts donated for resale constitute numerous low value items and are recognised within incoming resources on sale. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. Grants are included in the period to which they relate and are allocated to the fund which is most appropriate for their purpose.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities include the costs associated with providing animal welfare services to the public and acting as a point of referral in cases of suspected animal welfare abuse.

Costs of generating funds comprise those costs directly attributable to operating the shop.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. The costs include costs related to the independent examination of the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 15% on reducing balance

RSPCA

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

All assets costing more than £100 are capitalised. No depreciation is provided on the freehold property as the residual value is considered to materially approximate to the carrying value. As such any charge to depreciation would not accurately reflect any depletion of economic resource.

The trustees assess the property for impairment on an annual basis to ensure this statement remains fair.

Taxation

The charity is exempt from tax on its charitable activities. Irrecoverable VAT elements are charged against the expenditure to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Irrecoverable vat

Irrecoverable VAT is charged to the expense heading to which the invoice, on which the VAT is charged, is allocated.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

Investments are included at closing mid-market value at the balance sheet date. Any gains or losses on valuation is taken to the Statement of Financial Activities. The investments are classed as current if the intention is to sell the holdings within one year. They are classed as fixed asset investments if the intention is to hold the investments to generate income or capital growth in the long term.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and collections	84,969	17,659
Legacies	<u>2,000</u>	<u>334,679</u>
	<u>86,969</u>	<u>352,338</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop sales	<u>69,435</u>	<u>70,145</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Dividends on investments	2,022	3,814
Bank interest	<u>3,922</u>	<u>776</u>
	<u>5,944</u>	<u>4,590</u>

6. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	55,476	62,211
Rent and service charges	21,382	20,673
Rates and water	1,139	3,380
Insurance	635	790
Light and heat	5,110	2,559
General expenses	1,162	1,186
Worcester branch donation	1,000	134,500
Postage, stationery and advertising	574	520
Repairs and maintenance	1,815	2,210
Cleaning	2,159	2,327
Bookkeeping re payroll, VAT etc	3,565	2,301
Travel	1,183	1,492
Professional fees - investment management fees	9,403	8,588
Bank and credit card charges	1,858	1,693
Depreciation	189	222
Support costs	<u>2,000</u>	<u>1,210</u>
	<u>108,650</u>	<u>245,862</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2023

6. RAISING FUNDS - continued

Other trading activities

	2023	2022
	£	£
Support costs	<u>2,000</u>	<u>1,210</u>
Aggregate amounts	<u>108,650</u>	<u>245,862</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £
Animal welfare services	<u>78,877</u>

8. SUPPORT COSTS

	Governance costs £
Other trading activities	<u>2,000</u>

Support costs, included in the above, are as follows:

	2023	2022
	Other trading activities £	Total activities £
Donation to HO	-	(790)
Independent examiner's fee	<u>2,000</u>	<u>2,000</u>
	<u>2,000</u>	<u>1,210</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	54,952	61,606
Other pension costs	524	605
	<u>55,476</u>	<u>62,211</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	3	3
Shop and administrative staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	352,338	-	352,338
Other trading activities	70,145	-	70,145
Investment income	4,590	-	4,590
Total	<u>427,073</u>	<u>-</u>	<u>427,073</u>
EXPENDITURE ON			
Raising funds	245,862	-	245,862
Charitable activities			
Animal welfare services	58,553	-	58,553
Total	<u>304,415</u>	<u>-</u>	<u>304,415</u>
Net gains/(losses) on investments	(64,064)	-	(64,064)
NET INCOME	58,594	-	58,594
RECONCILIATION OF FUNDS			
Total funds brought forward	1,640,494	1,000	1,641,494
TOTAL FUNDS CARRIED FORWARD	<u>1,699,088</u>	<u>1,000</u>	<u>1,700,088</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023

12. TANGIBLE FIXED ASSETS

	Freehold property £	Furniture and equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>260,529</u>	<u>14,922</u>	<u>275,451</u>
DEPRECIATION			
At 1 January 2023	-	13,664	13,664
Charge for year	<u>-</u>	<u>189</u>	<u>189</u>
At 31 December 2023	<u>-</u>	<u>13,853</u>	<u>13,853</u>
NET BOOK VALUE			
At 31 December 2023	<u>260,529</u>	<u>1,069</u>	<u>261,598</u>
At 31 December 2022	<u>260,529</u>	<u>1,258</u>	<u>261,787</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	799,681
Revaluations	<u>71,103</u>
At 31 December 2023	<u>870,784</u>
NET BOOK VALUE	
At 31 December 2023	<u>870,784</u>
At 31 December 2022	<u>799,681</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>870,784</u>

RSPCA

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	22,520	46,912
Other debtors	280,572	278,172
VAT	37,542	35,294
Prepayments and accrued income	<u>4,250</u>	<u>4,250</u>
	<u>344,884</u>	<u>364,628</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and trade creditors	4,789	10,336
Wages creditor	1,570	-
Social security and other taxes	9,437	4,389
Pension creditor	<u>73</u>	<u>136</u>
	<u>15,869</u>	<u>14,861</u>

16. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	1,699,088	28,717	1,000	1,728,805
Restricted funds				
Roof fund	1,000	-	(1,000)	-
TOTAL FUNDS	<u>1,700,088</u>	<u>28,717</u>	<u>-</u>	<u>1,728,805</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	162,348	(187,527)	53,896	28,717
TOTAL FUNDS	<u>162,348</u>	<u>(187,527)</u>	<u>53,896</u>	<u>28,717</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,640,494	58,594	1,699,088
Restricted funds			
Roof fund	1,000	-	1,000
TOTAL FUNDS	<u>1,641,494</u>	<u>58,594</u>	<u>1,700,088</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	427,073	(304,415)	(64,064)	58,594
TOTAL FUNDS	<u>427,073</u>	<u>(304,415)</u>	<u>(64,064)</u>	<u>58,594</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,640,494	87,311	1,000	1,728,805
Restricted funds				
Roof fund	1,000	-	(1,000)	-
TOTAL FUNDS	<u>1,641,494</u>	<u>87,311</u>	<u>-</u>	<u>1,728,805</u>

RSPCA

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	589,421	(491,942)	(10,168)	87,311
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>589,421</u>	<u>(491,942)</u>	<u>(10,168)</u>	<u>87,311</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined pension contribution scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £524 (2022- £605).

Included within creditors is a balance due to pension providers of £73 (2022 - £136) representing contributions owed to the funds.

18. RELATED PARTY DISCLOSURES

The Trustees are considered to be key management. Their remuneration is included in the notes above.