

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025
FOR
THE NORTH AND EAST LANCASHIRE UNITARIAN
MISSION**

P B Syddall & Co
Chartered Accountants
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**THE NORTH AND EAST LANCASHIRE UNITARIAN
MISSION**

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FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**THE NORTH AND EAST LANCASHIRE UNITARIAN
MISSION**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

TRUSTEES	Ms K Diggle Reverend B Allerton Miss J Thompson (resigned 17.5.25) M W Couser (appointed 17.5.25) Reverend C L Readett (appointed 17.5.25) A R Cowgill (appointed 17.5.25)
PRINCIPAL ADDRESS	c/o Mr M Couser 7 Orchid Court 35-37 South Promenade Lytham St Annes Lancashire FY8 1QF
REGISTERED CHARITY NUMBER	226163
INDEPENDENT EXAMINER	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
BANKERS	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA
INVESTMENT MANAGERS	Charles Stanley & Co Limited 25 Luke Street London EC2A 4AR

THE NORTH AND EAST LANCASHIRE UNITARIAN MISSION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charity is established to support the thirteen congregations of the Mission area and to help promote Unitarianism throughout the north and east Lancashire areas.

Public benefit

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect their aims and provide public benefit. The trustees are more than satisfied that they do.

FINANCIAL REVIEW

Investment policy and objectives

All investment decisions are undertaken by the finance committee with the approval of the general committee.

Financial controls

NELUM has a finance committee who make recommendations to the general committee with regard to the charity's financial affairs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The North and East Lancashire Unitarian Mission is a registered charity (number 226163) and is one of thirteen district associations in England and the General Assembly of Unitarian and Free Christian Churches. The association is also known as NELUM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE NORTH AND EAST LANCASHIRE UNITARIAN
MISSION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

TREASURERS REPORT

Treasurers report on The North and East Lancashire Unitarian Mission and North and The East Lancashire Unitarian Mission Trustee Company (Incorporated).

During the year, NELUM has continued to serve the Unitarian movement in general and specifically the thirteen congregations within its district.

Income included subscriptions and donations of £5,960. Dividends and interest accounted for £58,856.

Expenditure included donations to Unitarian Organisations / charities - £7,400 and the continuing support of 3 trainee Unitarian Ministers - £2,250. Also the equal distribution of the gift received last year from the sale of Bank St., Bolton - $13 \times £5,000 = £65,000$.

In addition, grants were made to congregations for repairs of £30,000 and projects promoting Unitarianism to young people - £2,697.

As in previous years, congregations were given utility grants of £13,500 and sustentation grants of £11,000.

The district continues to maintain Newchurch graveyard and costs this year included the rebuilding of a boundary wall £17,598.

Perhaps the largest expense relates to the administration of our share portfolio by Charles Stanley & Co Ltd - £20,772. This expense should be viewed in relation to the amount of dividend received together with the realised / unrealised gains made by shares in the year amounting to £103,537.

Assets - the value of the share portfolio stood at £1,591,960 at the year end. The balance at the bank was £525,983 making total funds available at the year end of £2,117,943.

Liabilities - the upkeep of Newchurch Graveyard.

It is in my opinion that NELUM continues to be in a strong position to assist member congregations and the outlook for future years from a financial viewpoint is extremely positive,

Approved by order of the board of trustees on 30 May 2026 and signed on its behalf by:

M W Couser - Trustee

**THE NORTH AND EAST LANCASHIRE UNITARIAN
MISSION**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE NORTH AND EAST LANCASHIRE UNITARIAN
MISSION**

Independent examiner's report to the trustees of The North and East Lancashire Unitarian Mission

I report to the charity trustees on my examination of the accounts of The North and East Lancashire Unitarian Mission (the Trust) for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A., F.C.A.

The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

31 May 2026

**THE NORTH AND EAST LANCASHIRE UNITARIAN
MISSION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,960	-	5,960	213,343
Investment income	2	62,490	69	62,559	52,921
Total		68,450	69	68,519	266,264
EXPENDITURE ON					
Charity expenses		158,600	-	158,600	258,098
Net gains/(losses) on investments		(29,932)	(601)	(30,533)	9,352
NET INCOME/(EXPENDITURE)		(120,082)	(532)	(120,614)	17,518
RECONCILIATION OF FUNDS					
Total funds brought forward		461,450	58,087	519,537	502,019
TOTAL FUNDS CARRIED FORWARD		341,368	57,555	398,923	519,537

The notes form part of these financial statements

**THE NORTH AND EAST LANCASHIRE UNITARIAN
MISSION**

**BALANCE SHEET
30 SEPTEMBER 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments	4	92,897	55,965	148,862	179,395
CURRENT ASSETS					
Cash at bank		248,471	1,590	250,061	340,142
NET CURRENT ASSETS		248,471	1,590	250,061	340,142
TOTAL ASSETS LESS CURRENT LIABILITIES		341,368	57,555	398,923	519,537
NET ASSETS		341,368	57,555	398,923	519,537
FUNDS	5				
Unrestricted funds				341,368	461,450
Restricted funds				57,555	58,087
TOTAL FUNDS				398,923	519,537

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2026 and were signed on its behalf by:

M W Couser - Trustee

The notes form part of these financial statements

**THE NORTH AND EAST LANCASHIRE UNITARIAN
MISSION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentation currency of the financial statements is the Pound Sterling (£).

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

GOING CONCERN

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

2. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset investments	57,172	47,027
Bank interest received	5,387	5,894
	<u>62,559</u>	<u>52,921</u>

**THE NORTH AND EAST LANCASHIRE UNITARIAN
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

4. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Other	148,862	179,395
	<u><u>148,862</u></u>	<u><u>179,395</u></u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2025	2024
	£	£
The NELUM Trustee Company Fixed Interest Fund	55,965	56,566
The NELUM Trustee Company Equity Fund	320,873	303,773
Amount owed to The NELUM Trustee Company	(227,976)	(180,944)
	<u><u>148,862</u></u>	<u><u>179,395</u></u>

5. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	461,450	(120,082)	341,368
Restricted funds			
Restricted funds	58,087	(532)	57,555
	<u>58,087</u>	<u>(532)</u>	<u>57,555</u>
TOTAL FUNDS	<u><u>519,537</u></u>	<u><u>(120,614)</u></u>	<u><u>398,923</u></u>

**THE NORTH AND EAST LANCASHIRE UNITARIAN
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	68,450	(158,600)	(29,932)	(120,082)
Restricted funds				
Restricted funds	69	-	(601)	(532)
TOTAL FUNDS	<u>68,519</u>	<u>(158,600)</u>	<u>(30,533)</u>	<u>(120,614)</u>

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	445,779	15,671	461,450
Restricted funds			
Restricted funds	56,240	1,847	58,087
TOTAL FUNDS	<u>502,019</u>	<u>17,518</u>	<u>519,537</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	266,191	(258,098)	7,578	15,671
Restricted funds				
Restricted funds	73	-	1,774	1,847
TOTAL FUNDS	<u>266,264</u>	<u>(258,098)</u>	<u>9,352</u>	<u>17,518</u>

**THE NORTH AND EAST LANCASHIRE UNITARIAN
MISSION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

7. BANK STREET CHURCH

£100,000 was received from Bank Street Church in the year to September 2024. £65,000 of this was divided equally and distributed to the thirteen NELUM congregations during the year to September 2025.

**THE NORTH AND EAST LANCASHIRE UNITARIAN
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,000	-
Subscriptions	960	540
Bank Street Church	-	100,000
Newchurch	-	89,000
The NELUM Trustee Company	-	23,003
Historical donation	-	800
	<u>5,960</u>	<u>213,343</u>
Investment income		
Other fixed asset investments	57,172	47,027
Bank interest received	5,387	5,894
	<u>62,559</u>	<u>52,921</u>
Total incoming resources	<u>68,519</u>	<u>266,264</u>
EXPENDITURE		
Charity expenses		
Donations	72,650	6,935
Administration expenses	259	382
Meeting expenses	729	849
Newchurch expenses	17,598	3,319
Accountancy	2,665	1,536
Sundry expenses	-	142
Utility support	13,500	10,500
Grants made to churches	37,868	5,546
Specific sustentation grants	11,000	10,500
Bank charges	81	95
Training grants	2,250	2,250
Historical donations	-	21,000
Historical grants	-	15,500
Historical sustentation grant	-	(2,000)
Historical amount owed to The NELUM Trustee Company	-	180,944
	<u>158,600</u>	<u>257,498</u>
Support costs		
Governance costs		
Independent examination fee	-	600
Total resources expended	<u>158,600</u>	<u>258,098</u>
Net (expenditure)/income	<u>(90,081)</u>	<u>8,166</u>

This page does not form part of the statutory financial statements