

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020  
FOR  
NORTH AND EAST LANCASHIRE UNITARIAN  
MISSION**

P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ

**NORTH AND EAST LANCASHIRE UNITARIAN  
MISSION**

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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# **NORTH AND EAST LANCASHIRE UNITARIAN MISSION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives**

The charity is established to support the seventeen congregations of the Mission area and to help promote Unitarianism throughout the north and east Lancashire areas.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect their aims and provide public benefit. The trustees are more than satisfied that they do.

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

All investment decisions are undertaken by the finance committee with the approval of the general committee

#### **Financial controls**

NELUM has a finance committee who make recommendations to the general committee with regard to the charity's financial affairs.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **Organisational structure**

The North and East Lancashire Unitarian Mission is a registered charity (number 226163) and is one of thirteen district associations in England and the General Assembly of Unitarian and Free Christian Churches. The association is also known as NELUM.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

226163

#### **Principal address**

c/o Ms K Diggle  
8 Neyland Close  
Bolton  
Lancashire  
BL1 5DF

#### **Trustees**

Ms K Diggle  
Reverend B Allerton  
Miss J Thompson  
Reverend B Catterall

**NORTH AND EAST LANCASHIRE UNITARIAN  
MISSION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

A J Syddall M.A. A.C.A.  
P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ

**Bankers**

Caf Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4TA

**Solicitors**

Clough & Willis  
2 Manchester Road  
Bury  
Lancashire  
BL9 0TD

**Financial Advisers**

Charles Stanley & Co Limited  
25 Luke Street  
London  
EC2A 4AR

**NORTH AND EAST LANCASHIRE UNITARIAN  
MISSION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**SECRETARY'S REPORT**

The advent of the Covid 19 virus and the subsequent lock down of the country has meant that church life along with almost everything else has been on hold during this year.

Some of our churches have used zoom to provide worship services and to keep contact for meetings and other activities. Other churches decided to close until congregations were able to meet at their churches again. There was some loosening of restrictions for a few weeks in the summer of 2020 but these were short lived. It has been a very difficult time as church life has been totally disrupted and one wonders how it will recover and if it will ever be as it was.

It is a sad fact that at least two of the district churches will not be reopening having decided that it is time to close their doors. Perhaps without the pandemic they may have continued for some further time but restarting is too difficult. Our thoughts are with members of those congregations and we hope they will find a home and a warm welcome within other District Churches.

I would like to thank all church members, Church Officers and Ministers for the work they have done during these strange times to ensure that connections have been maintained when meeting face to face was not possible and when churches did reopen, for the work involved in making worship spaces safe. Thank you to everyone.

NELUM Officers have had little to do except to be here if needed. Financial help was offered to churches when it became obvious that sources of income would be compromised for a substantial time. Sustentation grants and Lay Preacher grants were paid to churches. The Officers decided to pay these annual grants as they usually go unchallenged, ratification will be sought when the General Committee is able to meet in the future.

No District meetings have been held since November 2019. It is hoped that if restrictions are further lifted and the virus numbers continue to fall a meeting could be held in the summer of 2021.

Beryl Allerton

Approved by order of the board of trustees on 27 April 2021 and signed on its behalf by:

Ms K Diggle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NORTH AND EAST LANCASHIRE UNITARIAN  
MISSION**

**Independent examiner's report to the trustees of North and East Lancashire Unitarian Mission**

I report to the charity trustees on my examination of the accounts of North and East Lancashire Unitarian Mission (the Trust) for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A. A.C.A.  
P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ

27 April 2021

**NORTH AND EAST LANCASHIRE UNITARIAN  
MISSION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		955	-	955	895
Investment income	2	42,200	6	42,206	47,697
<b>Total</b>		<b>43,155</b>	<b>6</b>	<b>43,161</b>	<b>48,592</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church fundings					
		-	-	-	42,942
Other		26,982	1	26,983	19,739
<b>Total</b>		<b>26,982</b>	<b>1</b>	<b>26,983</b>	<b>62,681</b>
Net gains/(losses) on investments		(28,977)	2,177	(26,800)	13,644
<b>NET INCOME/(EXPENDITURE)</b>		<b>(12,804)</b>	<b>2,182</b>	<b>(10,622)</b>	<b>(445)</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>320,498</b>	<b>60,494</b>	<b>380,992</b>	<b>381,437</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>307,694</b>	<b>62,676</b>	<b>370,370</b>	<b>380,992</b>

The notes form part of these financial statements

**NORTH AND EAST LANCASHIRE UNITARIAN  
MISSION**

**BALANCE SHEET  
30 SEPTEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Investments	4	253,069	64,165	317,234	344,034
<b>CURRENT ASSETS</b>					
Debtors	5	29,870	-	29,870	9,370
Investments	6	525	-	525	525
Cash at bank		136,736	1,391	138,127	142,449
		<u>167,131</u>	<u>1,391</u>	<u>168,522</u>	<u>152,344</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(112,506)	(2,880)	(115,386)	(115,386)
<b>NET CURRENT ASSETS</b>		<u>54,625</u>	<u>(1,489)</u>	<u>53,136</u>	<u>36,958</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>307,694</u>	<u>62,676</u>	<u>370,370</u>	<u>380,992</u>
<b>NET ASSETS</b>		<u>307,694</u>	<u>62,676</u>	<u>370,370</u>	<u>380,992</u>
<b>FUNDS</b>	8				
Unrestricted funds				307,694	320,498
Restricted funds				62,676	60,494
<b>TOTAL FUNDS</b>				<u>370,370</u>	<u>380,992</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2021 and were signed on its behalf by:

K Diggle - Trustee

The notes form part of these financial statements



**NORTH AND EAST LANCASHIRE UNITARIAN  
MISSION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentation currency of the financial statements is the Pound Sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>2020</b>	2019
	<b>£</b>	£
Other fixed asset investments	<b>41,793</b>	47,126
Deposit account interest	<b>413</b>	571
	<u><b>42,206</b></u>	<u>47,697</u>

**NORTH AND EAST LANCASHIRE UNITARIAN  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**4. FIXED ASSET INVESTMENTS**

	<b>2020</b>	2019
	<b>£</b>	£
Other	<b>317,234</b>	344,034
	<u><u>317,234</u></u>	<u><u>344,034</u></u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	<b>2020</b>	2019
	<b>£</b>	£
Nelum Inc fixed interest fund	<b>64,165</b>	61,988
Nelum Inc equity fund	<b>253,069</b>	282,046
	<u><u>317,234</u></u>	<u><u>344,034</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Short term loan - Bank Street	<b>2,370</b>	2,370
Loan to Walmsley Church	<b>6,000</b>	7,000
Coronavirus loans	<b>21,500</b>	-
	<u><u>29,870</u></u>	<u><u>9,370</u></u>

**6. CURRENT ASSET INVESTMENTS**

	<b>2020</b>	2019
	<b>£</b>	£
Bank deposits held at stockbrokers	<b>525</b>	525
	<u><u>525</u></u>	<u><u>525</u></u>

**NORTH AND EAST LANCASHIRE UNITARIAN  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
North & East Lancashire Unitarian Mission Trustee Company (Incorporated)	<b>23,003</b>	23,003
Newchurch	<b>89,383</b>	89,383
Accruals and deferred income	<b>3,000</b>	3,000
	<u><b>115,386</b></u>	<u>115,386</u>

**8. MOVEMENT IN FUNDS**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	<b>320,498</b>	<b>(12,804)</b>	<b>307,694</b>
<b>Restricted funds</b>			
Restricted funds	<b>60,494</b>	<b>2,182</b>	<b>62,676</b>
<b>TOTAL FUNDS</b>	<u><b>380,992</b></u>	<u><b>(10,622)</b></u>	<u><b>370,370</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<b>43,155</b>	<b>(26,982)</b>	<b>(28,977)</b>	<b>(12,804)</b>
<b>Restricted funds</b>				
Restricted funds	<b>6</b>	<b>(1)</b>	<b>2,177</b>	<b>2,182</b>
<b>TOTAL FUNDS</b>	<u><b>43,161</b></u>	<u><b>(26,983)</b></u>	<u><b>(26,800)</b></u>	<u><b>(10,622)</b></u>

**NORTH AND EAST LANCASHIRE UNITARIAN  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
General fund	323,688	(3,190)	320,498
<b>Restricted funds</b>			
Restricted funds	57,749	2,745	60,494
<b>TOTAL FUNDS</b>	<u>381,437</u>	<u>(445)</u>	<u>380,992</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	48,584	(62,681)	10,907	(3,190)
<b>Restricted funds</b>				
Restricted funds	8	-	2,737	2,745
<b>TOTAL FUNDS</b>	<u>48,592</u>	<u>(62,681)</u>	<u>13,644</u>	<u>(445)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	323,688	(15,994)	307,694
<b>Restricted funds</b>			
Restricted funds	57,749	4,927	62,676
<b>TOTAL FUNDS</b>	<u>381,437</u>	<u>(11,067)</u>	<u>370,370</u>

**NORTH AND EAST LANCASHIRE UNITARIAN  
MISSION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	91,739	(89,663)	(18,070)	(15,994)
<b>Restricted funds</b>				
Restricted funds	14	(1)	4,914	4,927
<b>TOTAL FUNDS</b>	<u>91,753</u>	<u>(89,664)</u>	<u>(13,156)</u>	<u>(11,067)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2020.

**NORTH AND EAST LANCASHIRE UNITARIAN  
MISSION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	955	895
<b>Investment income</b>		
Other fixed asset investments	41,793	47,126
Deposit account interest	413	571
	<u>42,206</u>	<u>47,697</u>
<b>Total incoming resources</b>	<b>43,161</b>	48,592
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants made to churches	-	42,942
<b>Other</b>		
Donations	25	60
Administration expenses	5,121	179
Meeting expenses	60	602
Newchurch expenses	3,850	120
Accountancy	1,968	1,968
Specific sustentation grants	15,894	16,750
Bank charges	65	60
	<u>26,983</u>	<u>19,739</u>
Total resources expended	<u>26,983</u>	<u>62,681</u>
<b>Net income/(expenditure)</b>	<b><u>16,178</u></b>	<b><u>(14,089)</u></b>

This page does not form part of the statutory financial statements