

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

Bryan Grey & Co
Broadfield House
18 Broadfield Road
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RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The RSPCA Chesterfield and North Derbyshire Branch is an unincorporated association and a separately registered Branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of Chesterfield and North Derbyshire.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

This is achieved through donations, gifts, legacies, fundraising and trading together with the help and dedication of paid staff and volunteers.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail below and in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Significant activities

Charitable activities pursued for the public benefit

-We support the Society's Inspectors and other RSPCA branches by taking in mistreated or abandoned animals, including pets whose owners suffer ill health, financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves a moral benefit to humankind as a whole.

-We support our local community by taking in pets belonging to owners living in the local area where the owners are no longer able to care for them. This benefits pet owners who are in need of assistance by rehoming their animals.

-We take in lost animals (other than stray dogs for which the local authority is responsible) and take steps to try to reunite them with their owners. This work benefits our local community by preventing animals straying and posing a risk to themselves and people, for example through road traffic accidents.

-Animals in our care receive veterinary treatment, vaccination, neutering, micro chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease, helps prevent suffering and also helps to control cat and dog populations and reunite lost animals with their owners.

-We rehome animals in need to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to rehome to those who could not afford them.

-We provide financial assistance towards the cost of emergency veterinary treatment for animals that are sick or injured and belong to local people on low incomes. We do this through a voucher scheme. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in urgent need of veterinary treatment.

-We offer free animal care advice by telephone, at our animal centre, by email and via our website. The public benefits through the promotion of responsible pet ownership.

-We provide volunteering opportunities for those who wish to support our work, including trusteeship, animal care, retail and fundraising. This benefits local people and companies by providing the possibility of doing work that is compassionate and rewarding and that can help develop an individual's skills, which may also enhance the volunteer's career prospects.

-We provide educational talks on animal welfare to local schools and community groups and offer tours of the animal centre to such organisations to highlight our work. This benefits the local community by educating people, in particular children, about animal welfare and promoting responsible pet ownership, which benefits society as a whole.

During 2024 the Branch rehomed a total of 375 animals (136 dogs, 232 cats, 6 rabbits and 1 guinea pig). In addition the Branch neutered 210 animals and microchipped 222 animals.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees feel the charity has successfully achieved its charitable objectives during the year, and all involved are committed to maintaining the level of care and facilities currently offered.

Fundraising activities

During the year the charity has continued with its fundraising efforts. A supporter engagement officer was employed by the branch until March 2025. The intention is to create a new role to replace this post to ensure that income from fundraising is maximised and sustainable.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Investment performance

The Branch Rules authorise the trustees to make and hold investments in the furtherance of the charitable objectives. Rathbones (incorporating Investec Wealth and Investment) currently manages a discretionary portfolio of investments and cash on deposit on behalf of the branch.

FINANCIAL REVIEW

Principal funding sources

The principal source of funds for the charity is donations together with income from adoptions and trading. Boarding income is received from the National Society and branches for boarding of animals on their behalf and additional income is received from fundraising, legacies, grants and investment income.

Reserves policy

The Branch holds three types of reserves, restricted reserves, designated funds and free reserves. Restricted reserves are held for the purpose of activities specified by the donor. Currently all restricted funds relate to the rebuild program. Designated funds represent funds approved by the trustees for future capital projects. Currently the designated funds relate to residual costs of the animal centre rebuild and the refurbishment of the animal centre office accommodation. General funds represent the free reserves of the branch and tangible fixed assets.

The trustees consider it is prudent that to maintain a level of free reserves that will enable the branch to ensure a level of continuity and have the ability to adjust in a measured way to significant changes in the economic environment and demands on services. In light of the current economic climate it is considered that free reserves should be sufficient to cover at least 12 months of total operational costs including centre administration, fundraising and support.

In the current year there has been an improvement in the level of reserves. During the year the Branch has legacies receivable of £264,619 (2023 - £176,732).

FUTURE PLANS

The branch is at a watershed in its history. The complete redevelopment of the animal centre buildings has been achieved, providing high quality, sustainable facilities for the animals, and the staff who care for them. In addition, the branch is on the cusp of converting to a Charitable Incorporated Organisation (CIO). The future challenge for the trustees is how to make the most of these developments, to enable the branch to continue to improve.

The trustees' priorities for action, over the next three years are:-

Governance: to successfully complete the transition to a fully operational CIO.

Financial sustainability: to ensure that the branch is best placed to respond to the ongoing financial challenges, by developing and implementing a comprehensive financial strategy to, among other things, maximise all income streams.

Initial priorities are:-

- To appoint a supporter engagement manager,
- To review and extend the branch's retail activity
-

Staffing: to review the branch's staffing structure and draw up a plan of action to enhance the current arrangements. The initial priority is to ensure the branch has sufficient operational management capacity to meet the demands of running a branch in the current challenging circumstances.

The aspiration is to develop the animal care team, in terms of size and skill set, to respond to both the rise in the number of animals needing assistance, and to the greater complexity of individual cases, in particular, more animals with behavioural issues.

Volunteers: to continue to expand the contribution made by volunteers to support all aspects of the work of the branch.

Adopters, supporters and the wider community: to develop and implement a strategy to improve awareness of, and active engagement with, the work of the branch across the Chesterfield and North Derbyshire area.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is one of a network of RSPCA Branches throughout the country. The RSPCA Chesterfield and North Derbyshire Branch is a registered charity constituted as an unincorporated association and governed by the Branch Rules of the National Society of the RSPCA.

Recruitment and appointment of new trustees

The charity is managed by a committee of trustees and the appointment of trustees is governed by the Branch Rules issued by the Society. The trustees are elected annually by the Annual General Meeting and subject to Branch Rules. However the Board of Trustees is authorised to co-opt new trustees during the year and to appoint replacement trustees to fill vacancies arising through resignation or death of an existing trustee.

Organisational structure

Meetings are held regularly at which the trustees agree the activities of the charity including policies, performance and financial matters.

The Centre is run by a team of staff comprising a branch manager, an animal care manager, an operations and volunteer co-ordinator and a supervisor who together with full-time and part-time staff, and volunteers, have ensured the smooth running of the facilities available.

The Charity shop in the Market Hall in Chesterfield is managed by a full time manager, a part-time assistant manager, casual staff and a team of volunteers.

Induction and training of new trustees

New trustees are invited to attend meetings prior to their appointment in order to ensure that their responsibilities and duties as trustees are fully understood and accepted. Prior to appointment they are provided with a copy of the Branch Rules and Charity Commission guidance for trustees and, once appointed, further guidance and training is available from the RSPCA to enable them to more fully understand the role undertaken.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

226142

Principal address

137 Spital Lane
Chesterfield
Derbyshire
S41 0HL

Trustees

Mr Peter Cashford
Mrs Georgina Francis
Mr Les Wilkins
Mrs Susan Sheddon (resigned 26.6.24)
Mr Paddy Petch
Mr Michael Mayall
Ms Lisa Brailsford
Miss Stephanie Ball (appointed 18.1.24)
Mrs Sarah Wilson
Mr Michael Pinder (appointed 12.12.24)

Independent Examiner

Bryan W Grey FCA
Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr Michael Mayall - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

Independent examiner's report to the trustees of RSPCA Chesterfield & N Derbyshire Branch

I report to the charity trustees on my examination of the accounts of RSPCA Chesterfield & N Derbyshire Branch (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bryan W Grey FCA

Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

Date:

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	389,521	-	389,521	305,699
Other trading activities	3	328,092	-	328,092	301,888
Investment income	4	15,618	-	15,618	8,433
Total		<u>733,231</u>	<u>-</u>	<u>733,231</u>	<u>618,020</u>
EXPENDITURE ON					
Raising funds	5	90,616	-	90,616	90,708
Charitable activities	6				
Charitable Activities		<u>460,802</u>	<u>-</u>	<u>460,802</u>	<u>418,120</u>
Total		<u>551,418</u>	<u>-</u>	<u>551,418</u>	<u>508,828</u>
Net gains on investments		<u>15,451</u>	<u>-</u>	<u>15,451</u>	<u>7,935</u>
NET INCOME		197,264	-	197,264	115,127
Transfers between funds	16	<u>365,445</u>	<u>(365,445)</u>	<u>-</u>	<u>-</u>
Net movement in funds		562,709	(365,445)	197,264	115,127
RECONCILIATION OF FUNDS					
Total funds brought forward		2,553,849	365,445	2,919,294	2,804,167
TOTAL FUNDS CARRIED FORWARD		<u><u>3,116,558</u></u>	<u><u>-</u></u>	<u><u>3,116,558</u></u>	<u><u>2,919,294</u></u>

The notes form part of these financial statements

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

BALANCE SHEET
31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	2,029,749	-	2,029,749	2,026,331
Investments	12	219,014	-	219,014	205,050
		<hr/>	<hr/>	<hr/>	<hr/>
		2,248,763	-	2,248,763	2,231,381
CURRENT ASSETS					
Stocks	13	7,116	-	7,116	6,993
Debtors	14	215,583	-	215,583	127,579
Cash at bank and in hand		683,481	-	683,481	595,086
		<hr/>	<hr/>	<hr/>	<hr/>
		906,180	-	906,180	729,658
CREDITORS					
Amounts falling due within one year	15	(38,385)	-	(38,385)	(41,745)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		867,795	-	867,795	687,913
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,116,558	-	3,116,558	2,919,294
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		3,116,558	-	3,116,558	2,919,294
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	16				
Unrestricted funds				3,116,558	2,553,849
Restricted funds				-	365,445
				<hr/>	<hr/>
TOTAL FUNDS				3,116,558	2,919,294
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr Les Wilkins - Trustee

.....
Mrs Georgina Francis - Trustee

The notes form part of these financial statements

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared under the following accounting convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

No permanent endowments have been received in the period. The Branch is receiving a share of the income from a permanent endowment where the permanent endowment funds are held by third party trustees.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities include costs directly related to the charitable objectives.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to professional fees and an apportionment of overhead and support costs.

Allocation and apportionment of costs

Costs are allocated and apportioned with regard to the nature of the expense and the relevance to the activities of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- straight line over 30 years -10% on cost
Plant and machinery	-25% on cost -25% on reducing balance -20% on cost

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

	-20% on reducing balance
Motor vehicles	-20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

To the extent that the charities income and expenditure relates to 'business activities' the figures in these accounts are net of VAT. The charities non business activities are outside the scope of VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that are set aside for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

The Branch receives donated goods which are sold through the charity shop. Also sold are goods purchased specifically for resale. The Branch is extremely grateful for the income it generates from donated goods but it is impractical to measure their value upon receipt. The income from donated goods is recognised when they are sold. No carrying value is recognised for the stock of donated goods on hand at the balance sheet date.

Treatment of legacy income

Legacy income is recognised on a receivable basis. During the year there were legacies receivable of £264,619 (2023 - £176,732).

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	79,224	74,078
Gift aid	11,992	9,450
Legacies	264,619	176,732
Grants	32,693	44,438
Subscriptions	242	437
Lottery income	751	564
	<u>389,521</u>	<u>305,699</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	13,443	13,925
Adoptions and unwanted animals	80,509	74,305
RSPCA boarding fees	128,639	94,833
Centre shop sales	9,391	7,733
Charity shop and online sales	77,788	94,201
Insurance Commission	18,322	16,891
	<u>328,092</u>	<u>301,888</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents receivable	59	59
Investment income	4,308	1,661
Deposit account interest	11,251	6,713
	<u>15,618</u>	<u>8,433</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	25,390	22,991
Fundraising costs	2,742	3,225
	<u>28,132</u>	<u>26,216</u>

Other trading activities

	2024	2023
	£	£
Opening stock	1,681	3,305
Purchases	947	1,170
Closing stock	(1,440)	(1,681)
Staff costs	36,758	33,142
Charity shop and online retail overheads	22,495	27,931
	<u>60,441</u>	<u>63,867</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RAISING FUNDS - continued

Investment management costs

	2024	2023
	£	£
Support costs	2,043	625
	<u>2,043</u>	<u>625</u>
Aggregate amounts	90,616	90,708
	<u>90,616</u>	<u>90,708</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	72,098	388,704	460,802
	<u>72,098</u>	<u>388,704</u>	<u>460,802</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Investment management costs	-	-	2,043	2,043
Charitable Activities	286,169	95,101	7,434	388,704
	<u>286,169</u>	<u>95,101</u>	<u>7,434</u>	<u>388,704</u>
	<u>286,169</u>	<u>95,101</u>	<u>9,477</u>	<u>390,747</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

9. STAFF COSTS

During the year wages costs were £290,595 (2023 - £259,148). The amount paid to Key Management Personnel was £72,749 (2023 - £74,549).

The average monthly number of employees during the year at the RSPCA centre were 12 (2023 - 12) and at the Charity shop 3 (2023 - 4).

No employees received emoluments in excess of £60,000.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	300,699	5,000	305,699
Other trading activities	301,888	-	301,888
Investment income	8,433	-	8,433
Total	611,020	5,000	616,020
EXPENDITURE ON			
Raising funds	90,708	-	90,708
Charitable activities			
Charitable Activities	400,519	17,601	418,120
Total	491,227	17,601	508,828
Net gains on investments	7,935	-	7,935
NET INCOME/(EXPENDITURE)	127,728	(12,601)	115,127
RECONCILIATION OF FUNDS			
Total funds brought forward	2,426,121	378,046	2,804,167
TOTAL FUNDS CARRIED FORWARD	2,553,849	365,445	2,919,294

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st January 2024	2,304,519	70,340	20,100	2,394,959
Additions	93,196	5,133	-	98,329
At 31st December 2024	2,397,715	75,473	20,100	2,493,288
DEPRECIATION				
At 1st January 2024	290,397	58,131	20,100	368,628
Charge for year	87,138	7,773	-	94,911
At 31st December 2024	377,535	65,904	20,100	463,539
NET BOOK VALUE				
At 31st December 2024	2,020,180	9,569	-	2,029,749
At 31st December 2023	2,014,122	12,209	-	2,026,331

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

12. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1st January 2024	205,050
Additions at cost	21,714
Disposals at cost/market value	(21,347)
Revaluation surplus/(deficit)	13,597
	<hr/>
At 31st December 2024	219,014
	<hr/>
NET BOOK VALUE	
At 31st December 2024	219,014
	<hr/> <hr/>
At 31st December 2023	205,050
	<hr/> <hr/>

The investment portfolio held at the balance sheet date was valued at £219,014 (2023 - £205,050).
£63,106 (2023 - £54,025) of the assets are invested in UK shares and £155,908 (2023 - £151,025) invested
outside the UK.

At the year end there was £2,302 (2023 - £2,858) held as cash and included in current assets.

Cost or valuation at 31st December 2024 is represented by:

	Cash and settlements pending £
Valuation in 2024	219,014
	<hr/> <hr/>

£10 of the investments relates solely to 2 shares held in Santander. As the cost of disposal of these shares would
exceed the sale proceeds these shares are retained.

13. STOCKS

	2024	2023
	£	£
Drug stock	5,676	5,312
Goods for resale	1,440	1,681
	<hr/>	<hr/>
	7,116	6,993
	<hr/> <hr/>	<hr/> <hr/>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	9,125	14,290
Other debtors	198,314	107,177
VAT	3,497	2,263
Prepayments and accrued income	4,647	3,849
	<u>215,583</u>	<u>127,579</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	(5,487)	16,257
Social security and other taxes	4,982	8,438
Accrued expenses	38,890	17,050
	<u>38,385</u>	<u>41,745</u>

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	2,463,849	197,264	455,445	3,116,558
Designated fund	90,000	-	(90,000)	-
	<u>2,553,849</u>	<u>197,264</u>	<u>365,445</u>	<u>3,116,558</u>
Restricted funds				
Building fund	365,445	-	(365,445)	-
	<u>365,445</u>	<u>-</u>	<u>(365,445)</u>	<u>-</u>
TOTAL FUNDS	<u>2,919,294</u>	<u>197,264</u>	<u>-</u>	<u>3,116,558</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	733,231	(551,418)	15,451	197,264
	<u>733,231</u>	<u>(551,418)</u>	<u>15,451</u>	<u>197,264</u>
TOTAL FUNDS	<u>733,231</u>	<u>(551,418)</u>	<u>15,451</u>	<u>197,264</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,376,121	127,728	(40,000)	2,463,849
Designated fund	50,000	-	40,000	90,000
	<u>2,426,121</u>	<u>127,728</u>	<u>-</u>	<u>2,553,849</u>
Restricted funds				
Building fund	378,046	(12,601)	-	365,445
	<u>378,046</u>	<u>(12,601)</u>	<u>-</u>	<u>365,445</u>
TOTAL FUNDS	<u>2,804,167</u>	<u>115,127</u>	<u>-</u>	<u>2,919,294</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	611,020	(491,227)	7,935	127,728
Restricted funds				
Building fund	-	(12,601)	-	(12,601)
Care of Cats	5,000	(5,000)	-	-
	<u>5,000</u>	<u>(17,601)</u>	<u>-</u>	<u>(12,601)</u>
TOTAL FUNDS	<u>616,020</u>	<u>(508,828)</u>	<u>7,935</u>	<u>115,127</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	2,376,121	324,992	415,445	3,116,558
Designated fund	50,000	-	(50,000)	-
	<u>2,426,121</u>	<u>324,992</u>	<u>365,445</u>	<u>3,116,558</u>
Restricted funds				
Building fund	378,046	(12,601)	(365,445)	-
	<u>378,046</u>	<u>(12,601)</u>	<u>(365,445)</u>	<u>-</u>
TOTAL FUNDS	<u>2,804,167</u>	<u>312,391</u>	<u>-</u>	<u>3,116,558</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,344,251	(1,042,645)	23,386	324,992
Restricted funds				
Building fund	-	(12,601)	-	(12,601)
Care of Cats	5,000	(5,000)	-	-
	<u>5,000</u>	<u>(17,601)</u>	<u>-</u>	<u>(12,601)</u>
TOTAL FUNDS	<u>1,349,251</u>	<u>(1,060,246)</u>	<u>23,386</u>	<u>312,391</u>

Transfers between funds

The trustees discussed the level of reserves and have agreed the release from designated funds of £90,000 previously allocated for the remaining rebuild costs and the refurbishment of the bungalow offices which have all been used for that purpose during 2024. At the balance sheet date there are no funds designated for any purpose by the Trustees.

The rebuild of the animal centre is now complete. Furthermore there are no ongoing restrictions on the funds, such as donors wanting their monies back if the buildings were sold and we are not aware of the donors having any expectation that the funds could only be used for replacement buildings if the buildings were sold.

Accordingly £365,445 of funds that have been expended for this purpose and provisionally held in restricted funds have been released into general funds.

17. RELATED PARTY DISCLOSURES

Trustees and Key Management Personnel purchased goods from and made donations to the Branch during the year.

During previous years the trustees made donations in the form of regular amounts, small ad hoc monetary donations and ad hoc donations of stock for the charity shop. By the nature of many of these donations being ad hoc the total amount is not known but is not expected to exceed £3,000 in monetary form or £5,000 in the form of stock. The figures for 2024 are comparable to these.

RSPCA Chesterfield & N Derbyshire Branch is a Branch of the RSPCA, the Society. During the year grants amounting to £22,316 (2023 - £23,094) were received from the Society. The Branch boarded animals on behalf of the Society and other branches during the year and charged fees for this of £128,938 (2023 - £92,946). Amounts owing to the Branch for this at the end of the year were £25,880 (2023 - £24,638). Also during the year the Branch purchased goods and services from the Society and other branches amounting to £11,332 (2023 - £10,895). The amount outstanding by the Branch for these at the end of the year was £5,206 (2023 - £3,594).

All of the above transactions were carried out at arm's length.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	79,224	74,078
Gift aid	11,992	9,450
Legacies	264,619	176,732
Grants	32,693	44,438
Subscriptions	242	437
Lottery income	751	564
	<hr/>	<hr/>
	389,521	305,699
Other trading activities		
Fundraising events	13,443	13,925
Adoptions and unwanted animals	80,509	74,305
RSPCA boarding fees	128,639	94,833
Centre shop sales	9,391	7,733
Charity shop and online sales	77,788	94,201
Insurance Commission	18,322	16,891
	<hr/>	<hr/>
	328,092	301,888
Investment income		
Rents receivable	59	59
Investment income	4,308	1,661
Deposit account interest	11,251	6,713
	<hr/>	<hr/>
	15,618	8,433
Total incoming resources	<hr/>	<hr/>
	733,231	616,020
EXPENDITURE		
Raising donations and legacies		
Fundraiser wages	25,390	22,991
Fundraising costs	2,742	3,225
	<hr/>	<hr/>
	28,132	26,216
Other trading activities		
Opening stock - centre	1,681	3,305
Purchases for resale - centre	947	1,170
Charity shop wages	36,758	33,142
Charity shop and online retail overheads	22,495	27,931
Closing stock - centre	(1,440)	(1,681)
	<hr/>	<hr/>
	60,441	63,867
Charitable activities		
Veterinary fees	53,233	45,059
Carried forward	53,233	45,059

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RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
Charitable activities		
Brought forward	53,233	45,059
Drugs and medicines -net of stock movement	5,322	7,317
Food, bedding and cat litter	4,470	2,971
Cleaning and waste disposal	9,073	7,985
	<hr/>	<hr/>
	72,098	63,332
 Support costs		
Management		
Wages	228,447	203,015
Staff training and uniforms	908	298
Rates and water	4,277	3,688
Insurance	3,617	2,614
Light and heat	24,081	29,549
Telephone	1,548	1,356
Postage and stationery	5,085	5,552
Sundries	643	206
Motor expenses	8,883	3,405
Repairs and renewals	8,680	16,606
	<hr/>	<hr/>
	286,169	266,289
 Finance		
Bank charges	190	60
Freehold property	87,138	76,817
Depreciation of plant and machinery	7,773	3,878
	<hr/>	<hr/>
	95,101	80,755
 Governance costs		
Accountancy and legal fees	6,868	6,808
Professional fees	2,499	1,010
Branch contribution to RSPCA Regional Fund	110	551
	<hr/>	<hr/>
	9,477	8,369
 Total resources expended	<hr/>	<hr/>
	551,418	508,828
 Net income before gains and losses	<hr/>	<hr/>
	181,813	107,192
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,854	(77)
	<hr/>	<hr/>
Net income	<hr/>	<hr/>
	183,667	107,115

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