

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
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RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The RSPCA Chesterfield and North Derbyshire Branch is an unincorporated association and a separately registered Branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of Chesterfield and North Derbyshire.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

This is achieved through donations, gifts, legacies, fundraising and trading together with the help and dedication of paid staff and volunteers.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail below and in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

Charitable activities pursued for the public benefit

-We support the Society's Inspectors and other RSPCA branches by taking in mistreated or abandoned animals, including pets whose owners suffer ill health, financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves a moral benefit to humankind as a whole.

-We support our local community by taking in pets belonging to owners living in the local area where the owners are no longer able to care for them. This benefits pet owners who are in need of assistance by rehoming their animals.

-We take in lost animals (other than stray dogs for which the local authority is responsible) and take steps to try to reunite them with their owners. This work benefits our local community by preventing animals straying and posing a risk to themselves and people, for example through road traffic accidents.

-Animals in our care receive veterinary treatment, vaccination, neutering, micro chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease, helps prevent suffering and also helps to control cat and dog populations and reunite lost animals with their owners.

-We rehome animals in need to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to rehome to those who could not afford them.

-We provide financial assistance towards the cost of emergency veterinary treatment for animals that are sick or injured and belong to local people on low incomes. We do this through a voucher scheme. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in urgent need of veterinary treatment.

-We offer free animal care advice by telephone, at our animal centre, by email and via our website. The public benefits through the promotion of responsible pet ownership.

-We provide volunteering opportunities for those who wish to support our work, including trusteeship, animal care, retail and fundraising. This benefits local people and companies by providing the possibility of doing work that is compassionate and rewarding and that can help develop an individual's skills, which may also enhance the volunteer's career prospects.

-We provide educational talks on animal welfare to local schools and community groups and offer tours of the animal centre to such organisations to highlight our work. This benefits the local community by educating people, in particular children, about animal welfare and promoting responsible pet ownership, which benefits society as a whole.

During 2023 the Branch rehomed a total of 324 animals (160 dogs, 160 cats and 4 rabbits). In addition the Branch neutered 180 animals and microchipped 165 animals.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees feel the charity has successfully achieved its charitable objectives during the year, and all involved are committed to maintaining the level of care and facilities currently offered.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

During the year the charity has continued with its fundraising efforts. A supporter engagement officer is employed by the branch to ensure that income from fundraising is maximised and sustainable. Following the rebuild of the animal Centre it is now possible to hold fundraising events at the improved facilities. A fundraising strategy that includes a focus on donor stewardship and communication has been developed for 2024-2025 and the trustees will monitor the results.

Investment performance

The Branch Rules authorise the trustees to make and hold investments in the furtherance of the charitable objectives. Rathbones (incorporating Investec Wealth and Investment) currently manages a discretionary portfolio of investments and cash on deposit on behalf of the branch.

FINANCIAL REVIEW

Principal funding sources

The principal source of funds for the charity is donations together with income from adoptions and trading. Boarding income is received from the National Society and branches for boarding of animals on their behalf and additional income is received from fundraising, legacies, grants and investment income.

Reserves policy

The Branch holds three types of reserves, restricted reserves, designated funds and free reserves. Restricted reserves are held for the purpose of activities specified by the donor. Currently all restricted funds relate to the rebuild program. Designated funds represent funds approved by the trustees for future capital projects. Currently the designated funds relate to residual costs of the animal centre rebuild and the refurbishment of the animal centre office accommodation. General funds represent the free reserves of the branch and tangible fixed assets.

The trustees consider it is prudent that to maintain a level of free reserves that will enable the branch to ensure a level of continuity and have the ability to adjust in a measured way to significant changes in the economic environment and demands on services. It is considered that free reserves should be sufficient to cover at least 8 to 12 months of total operational costs including centre administration, fundraising and support.

In the current year there has been an improvement in the level of reserves. During the year the Branch has legacies receivable of £176,732 (2022 - £1,204).

FUTURE PLANS

Following the completion in 2022 of the principal phases of the animal centre rebuild, comprising the animal accommodation and visitor facilities, work is now underway on the refurbishment of the office area. This will improve the layout of the space, allowing for growth of the branch's team to meet operational needs and strategic objectives, whilst also increasing the energy efficiency of the building in accordance with the branch's ongoing commitment to minimise its environmental impact. The carbon saving elements of the project have been part-funded by the Derbyshire County Council's Green Entrepreneurs Programme. This scheme also supported the installation of solar panels at the animal centre in 2023.

The national Society has piloted a Care Contribution Fund (CCF) that provides financial support to branches for the care of inspectorate animals for up to 90 days. This initiative has been of significant benefit to the branch. The branch's future animal welfare objectives are to increase operational capacity at the animal centre for rabbits and open the small animal unit.

The trustees are moving forward with plans to convert the branch into a Charitable Incorporated Organisation as part of the modernisation of the RSPCA's governance framework. In conjunction with this, the branch is adopting the new RSPCA brand and will be taking a sustainable approach to the rebranding process.

A key priority for the branch over the next year is to expand the volunteer team and develop new volunteer roles. A volunteering strategy for 2024 has been agreed by the trustees. The branch has invested in its volunteers through the recent introduction of a dedicated volunteering app that streamlines the systems for recruiting and managing volunteers and enhances the volunteer experience. The branch also offers training opportunities to volunteers, as well as organising social events and providing a recognition scheme for the contribution of volunteers.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is one of a network of RSPCA Branches throughout the country. The RSPCA Chesterfield and North Derbyshire Branch is a registered charity constituted as an unincorporated association and governed by the Branch Rules of the National Society of the RSPCA.

Recruitment and appointment of new trustees

The charity is managed by a committee of trustees and the appointment of trustees is governed by the Branch Rules issued by the Society. The trustees are elected annually by the Annual General Meeting and subject to Branch Rules. However the Board of Trustees is authorised to co-opt new trustees during the year and to appoint replacement trustees to fill vacancies arising through resignation or death of an existing trustee.

Organisational structure

Meetings are held regularly at which the trustees agree the activities of the charity including policies, performance and financial matters.

The Centre is run by a team of staff comprising a branch manager, an animal care manager, a supporter engagement officer, an operations and volunteer co-ordinator and a supervisor who together with full-time and part-time staff, and volunteers, have ensured the smooth running of the facilities available.

The Charity shop in the Market Hall in Chesterfield is managed by a full time manager, a part-time assistant manager, casual staff and a team of volunteers.

Induction and training of new trustees

New trustees are invited to attend meetings prior to their appointment in order to ensure that their responsibilities and duties as trustees are fully understood and accepted. Prior to appointment they are provided with a copy of the Branch Rules and Charity Commission guidance for trustees and, once appointed, further guidance and training is available from the RSPCA to enable them to more fully understand the role undertaken.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

226142

Principal address

137 Spital Lane
Chesterfield
Derbyshire
S41 0HL

Trustees

Mr Peter Cashford
Mrs Alison Higgins (resigned 14.6.23)
Mrs Georgina Francis
Mr Les Wilkins
Mrs Susan Shedden
Mr Paddy Petch
Mr Michael Mayall
Ms Lisa Brailsford
Miss Stephanie Ball (appointed 18.1.24)
Mrs Sarah Wilson (appointed 18.7.23)

Independent Examiner

Bryan W Grey FCA
Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr Michael Mayall - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

Independent examiner's report to the trustees of RSPCA Chesterfield & N Derbyshire Branch

I report to the charity trustees on my examination of the accounts of RSPCA Chesterfield & N Derbyshire Branch (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bryan W Grey FCA

Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

Date:

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	300,699	5,000	305,699	115,259
Other trading activities	3	301,888	-	301,888	221,787
Investment income	4	8,433	-	8,433	1,643
Total		<u>611,020</u>	<u>5,000</u>	<u>616,020</u>	<u>338,689</u>
EXPENDITURE ON					
Raising funds	5	90,708	-	90,708	78,831
Charitable activities	6				
Charitable Activities		<u>400,519</u>	<u>17,601</u>	<u>418,120</u>	<u>355,464</u>
Total		<u>491,227</u>	<u>17,601</u>	<u>508,828</u>	<u>434,295</u>
Net gains on investments		<u>7,935</u>	<u>-</u>	<u>7,935</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		127,728	(12,601)	115,127	(95,606)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,426,121</u>	<u>378,046</u>	<u>2,804,167</u>	<u>2,899,773</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,553,849</u></u>	<u><u>365,445</u></u>	<u><u>2,919,294</u></u>	<u><u>2,804,167</u></u>

The notes form part of these financial statements

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

BALANCE SHEET
31ST DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	1,660,886	365,445	2,026,331	2,041,609
Investments	12	205,050	-	205,050	10
		<u>1,865,936</u>	<u>365,445</u>	<u>2,231,381</u>	<u>2,041,619</u>
CURRENT ASSETS					
Stocks	13	6,993	-	6,993	8,549
Debtors	14	127,579	-	127,579	143,667
Cash at bank and in hand		595,086	-	595,086	656,370
		<u>729,658</u>	<u>-</u>	<u>729,658</u>	<u>808,586</u>
CREDITORS					
Amounts falling due within one year	15	(41,745)	-	(41,745)	(46,038)
		<u>687,913</u>	<u>-</u>	<u>687,913</u>	<u>762,548</u>
NET CURRENT ASSETS					
		<u>687,913</u>	<u>-</u>	<u>687,913</u>	<u>762,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,553,849</u>	<u>365,445</u>	<u>2,919,294</u>	<u>2,804,167</u>
NET ASSETS					
		<u>2,553,849</u>	<u>365,445</u>	<u>2,919,294</u>	<u>2,804,167</u>
FUNDS	16				
Unrestricted funds				2,553,849	2,426,121
Restricted funds				365,445	378,046
TOTAL FUNDS				<u>2,919,294</u>	<u>2,804,167</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr Les Wilkins - Trustee

.....
Mrs Georgina Francis - Trustee

The notes form part of these financial statements

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared under the following accounting convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

No permanent endowments have been received in the period. The Branch is receiving a share of the income from a permanent endowment where the permanent endowment funds are held by third party trustees.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities include costs directly related to the charitable objectives.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to professional fees and an apportionment of overhead and support costs.

Allocation and apportionment of costs

Costs are allocated and apportioned with regard to the nature of the expense and the relevance to the activities of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- straight line over 30 years
	-10% on cost
Plant and machinery	-25% on cost
	-25% on reducing balance
	-20% on cost

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

	-20% on reducing balance
Motor vehicles	-20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

To the extent that the charities income and expenditure relates to 'business activities' the figures in these accounts are net of VAT. The charities non business activities are outside the scope of VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that are set aside for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

The Branch receives donated goods which are sold through the charity shop. Also sold are goods purchased specifically for resale. The Branch is extremely grateful for the income it generates from donated goods but it is impractical to measure their value upon receipt. The income from donated goods is recognised when they are sold. No carrying value is recognised for the stock of donated goods on hand at the balance sheet date.

Treatment of legacy income

Legacy income is recognised on a receivable basis. During the year there were legacies receivable of £176,732 (2022 - £1,204).

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	74,078	65,636
Gift aid	9,450	7,473
Legacies	176,732	1,204
Grants	44,438	40,218
Subscriptions	437	315
Lottery income	564	413
	<u>305,699</u>	<u>115,259</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	13,925	11,330
Adoptions and unwanted animals	74,305	45,390
RSPCA boarding fees	94,833	66,351
Centre shop sales	7,733	3,497
Charity shop and online sales	94,201	77,796
Insurance Commission	16,891	17,423
	<u>301,888</u>	<u>221,787</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents receivable	59	59
Investment income	1,661	-
Deposit account interest	6,713	1,584
	<u>8,433</u>	<u>1,643</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	22,991	19,932
Fundraising costs	3,225	3,371
	<u>26,216</u>	<u>23,303</u>

Other trading activities

	2023	2022
	£	£
Opening stock	3,305	2,482
Purchases	1,170	2,252
Closing stock	(1,681)	(3,305)
Staff costs	33,142	29,805
Charity shop and online retail overheads	27,931	24,294
	<u>63,867</u>	<u>55,528</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RAISING FUNDS - continued

Investment management costs

	2023 £	2022 £
Support costs	625	-
	<u>625</u>	<u>-</u>
Aggregate amounts	90,708	78,831
	<u>90,708</u>	<u>78,831</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	63,332	354,788	418,120
	<u>63,332</u>	<u>354,788</u>	<u>418,120</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Investment management costs	-	-	625	625
Charitable Activities	266,289	80,755	7,744	354,788
	<u>266,289</u>	<u>80,755</u>	<u>8,369</u>	<u>355,413</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

9. STAFF COSTS

During the year wages costs were £259,148 (2022 - £242,505). The amount paid to Key Management Personnel was £74,549 (2022 - £70,981).

The average monthly number of employees during the year at the RSPCA centre were 12 (2022 - 10) and at the Charity shop 4 (2022 - 4).

No employees received emoluments in excess of £60,000.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	115,192	67	115,259
Other trading activities	221,787	-	221,787
Investment income	1,643	-	1,643
Total	338,622	67	338,689
EXPENDITURE ON			
Raising funds	78,831	-	78,831
Charitable activities			
Charitable Activities	355,464	-	355,464
Total	434,295	-	434,295
NET INCOME/(EXPENDITURE)	(95,673)	67	(95,606)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,521,794	377,979	2,899,773
TOTAL FUNDS CARRIED FORWARD	2,426,121	378,046	2,804,167

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st January 2023	2,243,339	66,103	20,100	2,329,542
Additions	61,180	4,237	-	65,417
At 31st December 2023	2,304,519	70,340	20,100	2,394,959
DEPRECIATION				
At 1st January 2023	213,580	54,253	20,100	287,933
Charge for year	76,817	3,878	-	80,695
At 31st December 2023	290,397	58,131	20,100	368,628
NET BOOK VALUE				
At 31st December 2023	2,014,122	12,209	-	2,026,331
At 31st December 2022	2,029,759	11,850	-	2,041,609

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1st January 2023	10
Additions at cost	203,078
Disposals at cost/market value	(6,050)
Revaluation surplus/(deficit)	8,012
	<hr/>
At 31st December 2023	205,050
	<hr/>
NET BOOK VALUE	
At 31st December 2023	205,050
	<hr/>
At 31st December 2022	10
	<hr/>

The investment portfolio held at the balance sheet date was valued at £205,050 (2022 - £10).
£54,025 (2022- £10) of the assets are invested in UK shares and £151,025 (2022 - £nil) invested outside the UK.

At the year end there was £2858 (2022 - £27,376) held as cash and included in current assets.

Cost or valuation at 31st December 2023 is represented by:

	Cash and settlements pending £
Valuation in 2023	205,050
	<hr/>

£10 of the investments relates solely to 2 shares held in Santander. As the cost of disposal of these shares would exceed the sale proceeds these shares are retained.

13. STOCKS

	2023	2022
	£	£
Drug stock	5,312	5,244
Goods for resale	1,681	3,305
	<hr/>	<hr/>
	6,993	8,549
	<hr/>	<hr/>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	14,290	7,512
Other debtors	107,177	127,616
VAT	2,263	4,132
Prepayments and accrued income	3,849	4,407
	<u>127,579</u>	<u>143,667</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	16,257	24,835
Social security and other taxes	8,438	4,008
Accrued expenses	17,050	17,195
	<u>41,745</u>	<u>46,038</u>

16. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,426,121	127,728	(40,000)	2,513,849
Designated fund	-	-	40,000	40,000
	<u>2,426,121</u>	<u>127,728</u>	<u>-</u>	<u>2,553,849</u>
Restricted funds				
Building fund	378,046	(12,601)	-	365,445
	<u>378,046</u>	<u>(12,601)</u>	<u>-</u>	<u>365,445</u>
TOTAL FUNDS	<u>2,804,167</u>	<u>115,127</u>	<u>-</u>	<u>2,919,294</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	611,020	(491,227)	7,935	127,728
Restricted funds				
Building fund	-	(12,601)	-	(12,601)
Care of Cats	5,000	(5,000)	-	-
	<u>5,000</u>	<u>(17,601)</u>	<u>-</u>	<u>(12,601)</u>
TOTAL FUNDS	<u>616,020</u>	<u>(508,828)</u>	<u>7,935</u>	<u>115,127</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	2,191,794	(95,673)	280,000	2,376,121
Designated fund	330,000	-	(280,000)	50,000
	<hr/> 2,521,794	<hr/> (95,673)	<hr/> -	<hr/> 2,426,121
Restricted funds				
Building fund	377,979	67	-	378,046
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <u>2,899,773</u>	<hr/> <u>(95,606)</u>	<hr/> <u>-</u>	<hr/> <u>2,804,167</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	338,622	(434,295)	(95,673)
Restricted funds			
Building fund	67	-	67
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <u>338,689</u>	<hr/> <u>(434,295)</u>	<hr/> <u>(95,606)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,191,794	32,055	240,000	2,463,849
Designated fund	330,000	-	(240,000)	90,000
	<hr/> 2,521,794	<hr/> 32,055	<hr/> -	<hr/> 2,553,849
Restricted funds				
Building fund	377,979	(12,534)	-	365,445
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <u>2,899,773</u>	<hr/> <u>19,521</u>	<hr/> <u>-</u>	<hr/> <u>2,919,294</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	949,642	(925,522)	7,935	32,055
Restricted funds				
Building fund	67	(12,601)	-	(12,534)
Care of Cats	5,000	(5,000)	-	-
	<u>5,067</u>	<u>(17,601)</u>	<u>-</u>	<u>(12,534)</u>
TOTAL FUNDS	<u>954,709</u>	<u>(943,123)</u>	<u>7,935</u>	<u>19,521</u>

Transfers between funds

The trustees discussed the level of reserves and designated funds and have agreed an increase of £40,000 (2022 - £280,000 released) to the designated funds as at 31/12/23 to hold £90,000 in designated funds to cover residual costs of the animal centre rebuild and the refurbishment of the animal centre office accommodation. This should leave free reserves of approximately £800,000 (to allow for rising operational costs).

17. RELATED PARTY DISCLOSURES

Trustees and Key Management Personnel purchased goods from and made donations to the Branch during the year.

During previous years the trustees made donations in the form of regular amounts, small ad hoc monetary donations and ad hoc donations of stock for the charity shop. By the nature of many of these donations being ad hoc the total amount is not known but is not expected to exceed £3,000 in monetary form or £5,000 in the form of stock. The figures for 2023 are comparable to these.

RSPCA Chesterfield & N Derbyshire Branch is a Branch of the RSPCA, the Society. During the year grants amounting to £23,094 (2022 - £23,218) were received from the Society. The Branch boarded animals on behalf of the Society and other branches during the year and charged fees for this of £92,946 (2022 - £63,103). Amounts owing to the Branch for this at the end of the year were £24,638 (2022 - £17,808). Also during the year the Branch purchased goods and services from the Society and other branches amounting to £10,895 (2022 - £9,721). The amount outstanding by the Branch for these at the end of the year was £3,594 (2022 - £6,107).

All of the above transactions were carried out at arm's length.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	74,078	65,636
Gift aid	9,450	7,473
Legacies	176,732	1,204
Grants	44,438	40,218
Subscriptions	437	315
Lottery income	564	413
	<hr/>	<hr/>
	305,699	115,259
 Other trading activities		
Fundraising events	13,925	11,330
Adoptions and unwanted animals	74,305	45,390
RSPCA boarding fees	94,833	66,351
Centre shop sales	7,733	3,497
Charity shop and online sales	94,201	77,796
Insurance Commission	16,891	17,423
	<hr/>	<hr/>
	301,888	221,787
 Investment income		
Rents receivable	59	59
Investment income	1,661	-
Deposit account interest	6,713	1,584
	<hr/>	<hr/>
	8,433	1,643
 Total incoming resources	<hr/>	<hr/>
	616,020	338,689
 EXPENDITURE		
Raising donations and legacies		
Fundraiser wages	22,991	19,932
Fundraising costs	3,225	3,371
	<hr/>	<hr/>
	26,216	23,303
 Other trading activities		
Opening stock - centre	3,305	2,482
Purchases for resale - centre	1,170	2,252
Charity shop wages	33,142	29,805
Charity shop and online retail overheads	27,931	24,294
Closing stock - centre	(1,681)	(3,305)
	<hr/>	<hr/>
	63,867	55,528
 Charitable activities		
Veterinary fees	45,059	20,699
Carried forward	45,059	20,699

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RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
Charitable activities		
Brought forward	45,059	20,699
Drugs and medicines -net of stock movement	7,317	3,973
Food, bedding and farriers	2,971	1,812
Cleaning and waste disposal	7,985	7,551
Rental of storage unit	-	1,053
	<hr/> 63,332	<hr/> 35,088
Support costs		
Management		
Wages	203,015	192,768
Staff training and uniforms	298	17
Rates and water	3,688	3,881
Insurance	2,614	2,531
Light and heat	29,549	17,251
Telephone	1,356	1,244
Postage and stationery	5,552	3,904
Sundries	206	594
Motor expenses	3,405	3,915
Repairs and renewals	16,606	5,032
	<hr/> 266,289	<hr/> 231,137
Finance		
Bank charges	60	1,017
Depreciation of tangible fixed assets	80,695	78,611
	<hr/> 80,755	<hr/> 79,628
Governance costs		
Accountancy and legal fees	6,808	7,404
Professional fees	1,010	829
Branch contribution to RSPCA Regional Fund	551	1,378
	<hr/> 8,369	<hr/> 9,611
Total resources expended	<hr/> 508,828	<hr/> 434,295
Net income/(expenditure) before gains and losses	107,192	(95,606)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(77)	-
Net income/(expenditure)	<hr/> <hr/> 107,115	<hr/> <hr/> (95,606)

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