

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The RSPCA Chesterfield and North Derbyshire Branch is an unincorporated association and a separately registered Branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of Chesterfield and North Derbyshire.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

This is achieved through donations, gifts, legacies, fundraising and trading together with the help and dedication of paid staff and volunteers.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail below and in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

Charitable activities pursued for the public benefit

-We support the Society's Inspectors and other RSPCA branches by taking in mistreated or abandoned animals, including pets whose owners suffer ill health, financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves a moral benefit to humankind as a whole.

-We support our local community by taking in pets belonging to owners living in the local area where the owners are no longer able to care for them. This benefits pet owners who are in need of assistance by rehoming their animals.

-We take in lost animals (other than stray dogs for which the local authority is responsible) and take steps to try to reunite them with their owners. This work benefits our local community by preventing animals straying and posing a risk to themselves and people, for example through road traffic accidents.

-We provide reduced-rate micro chipping of cats for people on low incomes in the Branch area. We also provide low cost micro chipping for pets belonging to any member of the public living in the local area. This work helps to reunite lost animals with their owners, helps people on low incomes to get their pet's micro chipped and promotes responsible pet ownership as well as compliance with the legislation on the compulsory microchipping of dogs and the forthcoming compulsory microchipping in England of cats, which benefits society in general.

-Animals in our care receive veterinary treatment, vaccination, neutering, micro chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease, helps prevent suffering and also helps to control cat and dog populations and reunite lost animals with their owners.

-We rehome animals in need to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to rehome to those who could not afford them.

-We provide financial assistance towards the cost of emergency veterinary treatment for animals that are sick or injured and belong to local people on low incomes. We do this through a voucher scheme. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in urgent need of veterinary treatment.

-We offer free animal care advice by telephone, at our animal centre, by email and via our website. The public benefits through the promotion of responsible pet ownership.

-We provide volunteering opportunities for those who wish to support our work, including trusteeship, animal care, retail and fundraising. This benefits local people and companies by providing the possibility of doing work that is compassionate and rewarding and that can help develop an individual's skills, which may also enhance the volunteer's career prospects.

-We provide educational talks on animal welfare to local schools and community groups and offer tours of the animal centre to such organisations to highlight our work. This benefits the local community by educating people, in particular children, about animal welfare and promoting responsible pet ownership, which benefits society as a whole.

During 2022 the Branch rehomed a total of 241 animals (115 dogs, 122 cats, 3 rabbits and 1 bird). In addition the Branch neutered 128 animals and microchipped 107 animals.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees feel the charity has successfully achieved its charitable objectives during the year, and all involved are committed to maintaining the level of care and facilities currently offered.

Fundraising activities

During the year the charity has continued with its fundraising efforts but due to the Coronavirus pandemic the income has significantly reduced. A supporter engagement officer is employed by the branch to ensure that income from fundraising is maximised and sustainable.

Investment performance

The Branch Rules authorise the trustees to make and hold investments in the furtherance of the charitable objectives. Investec Wealth and Investment currently holds cash on deposit and this is not being actively invested.

FINANCIAL REVIEW

Principal funding sources

The principal source of funds for the charity is donations together with income from adoptions and trading. Boarding income is received from the National Society and branches for boarding of animals on their behalf and additional income is received from fundraising, legacies, grants and investment income.

Reserves policy

The Branch holds three types of reserves, restricted reserves, designated funds and free reserves. Restricted reserves are held for the purpose of activities specified by the donor. Currently all restricted funds relate to the rebuild program. Designated funds represent funds approved by the trustees for future capital projects. Currently the designated funds relate to residual costs of the animal centre rebuild, including the balance of retentions held and the installation of solar panels at the animal centre. General funds represent the free reserves of the branch and tangible fixed assets.

The trustees consider it is prudent that to maintain a level of free reserves that will enable the branch to ensure a level of continuity and have the ability to adjust in a measured way to significant changes in the economic environment and demands on services. It is considered that free reserves should be sufficient to cover 8 to 12 months of total operational costs including centre administration, fundraising and support.

In the current year there has been a decline in the level of reserves. During the year the Branch has legacies receivable of £1,204 (2021 - £129,239). In June 2014 the Branch launched an appeal to raise additional funds towards the replacement and refurbishment of facilities at the animal centre. This appeal is now closed and during the year there was net income of £67 (2021 - £337) from residual donations.

FUTURE PLANS

The new animal centre had its official opening in August 2022. The branch is working to optimise the use of these facilities with the future aim of expanding the branch's services, increasing the animal care resource and exploring new income streams.

The branch's fundraising and public engagement activities have fully resumed following the pandemic and a number of successful events have been held at the new animal centre. The branch's volunteer team is growing in strength and number, and the branch continues to seek more volunteers, offer new and varied volunteering opportunities and enhance the trustee skill set and diversity through the recruitment of new trustees.

Plans are in progress for the installation of solar panels at the animal centre. The branch is committed to reducing its carbon footprint, increasing the energy efficiency of its premises and achieving savings in running costs.

The trustees are actively contributing to the national Society consultation on the new governance framework for branches and are considering the proposed option of converting the branch to a Charitable Incorporated Organisation (CIO).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is one of a network of RSPCA Branches throughout the country. The RSPCA Chesterfield and North Derbyshire Branch is a registered charity constituted as an unincorporated association and governed by the Branch Rules of the National Society of the RSPCA.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity is managed by a committee of trustees and the appointment of trustees is governed by the Branch Rules issued by the Society. The trustees are elected annually by the Annual General Meeting and subject to Branch Rules. However the Board of Trustees is authorised to co-opt new trustees during the year and to appoint replacement trustees to fill vacancies arising through resignation or death of an existing trustee.

Organisational structure

Meetings are held regularly at which the trustees agree the activities of the charity including policies, performance and financial matters.

The Centre is run by a team of staff comprising a branch manager, an animal care manager, a supporter engagement officer, an operations and volunteer co-ordinator and a supervisor who together with full-time and part-time staff, and volunteers, have ensured the smooth running of the facilities available.

The Charity shop in the Market Hall in Chesterfield is managed by a full time manager, a part-time assistant manager, casual staff and a team of volunteers.

Induction and training of new trustees

New trustees are invited to attend meetings prior to their appointment in order to ensure that their responsibilities and duties as trustees are fully understood and accepted. Prior to appointment they are provided with a copy of the Branch Rules and Charity Commission guidance for trustees and, once appointed, further guidance and training is available from the RSPCA to enable them to more fully understand the role undertaken.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

226142

Principal address

137 Spital Lane
Chesterfield
Derbyshire
S41 0HL

Trustees

Mr Peter Cashford
Mrs Alison Higgins
Mrs Shirley Peacock (deceased 7.5.22)
Mrs Georgina Francis
Mr Les Wilkins
Mrs Susan Shedden
Mr Paddy Petch
Mr Michael Mayall
Ms Lisa Brailsford
Mrs Jessica Storer (resigned 5.4.22)

Independent Examiner

Bryan W Grey FCA
Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr Michael Mayall - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

Independent examiner's report to the trustees of RSPCA Chesterfield & N Derbyshire Branch

I report to the charity trustees on my examination of the accounts of RSPCA Chesterfield & N Derbyshire Branch (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bryan W Grey FCA

Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

Date:

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	115,192	67	115,259	263,193
Other trading activities	3	221,787	-	221,787	164,766
Investment income	4	1,643	-	1,643	1,038
Other income		-	-	-	41,807
Total		<u>338,622</u>	<u>67</u>	<u>338,689</u>	<u>470,804</u>
EXPENDITURE ON					
Raising funds	5	78,831	-	78,831	72,319
Charitable activities	6				
Charitable Activities		<u>355,464</u>	<u>-</u>	<u>355,464</u>	<u>382,736</u>
Total		<u>434,295</u>	<u>-</u>	<u>434,295</u>	<u>455,055</u>
NET INCOME/(EXPENDITURE)		(95,673)	67	(95,606)	15,749
RECONCILIATION OF FUNDS					
Total funds brought forward		2,521,794	377,979	2,899,773	2,884,024
TOTAL FUNDS CARRIED FORWARD		<u><u>2,426,121</u></u>	<u><u>378,046</u></u>	<u><u>2,804,167</u></u>	<u><u>2,899,773</u></u>

The notes form part of these financial statements

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

BALANCE SHEET
31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	1,663,563	378,046	2,041,609	1,970,071
Investments	12	10	-	10	10
		<u>1,663,573</u>	<u>378,046</u>	<u>2,041,619</u>	<u>1,970,081</u>
CURRENT ASSETS					
Stocks	13	8,549	-	8,549	7,534
Debtors	14	143,667	-	143,667	160,160
Cash at bank and in hand		656,370	-	656,370	811,659
		<u>808,586</u>	<u>-</u>	<u>808,586</u>	<u>979,353</u>
CREDITORS					
Amounts falling due within one year	15	(46,038)	-	(46,038)	(49,661)
		<u>762,548</u>	<u>-</u>	<u>762,548</u>	<u>929,692</u>
NET CURRENT ASSETS					
		<u>762,548</u>	<u>-</u>	<u>762,548</u>	<u>929,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,426,121</u>	<u>378,046</u>	<u>2,804,167</u>	<u>2,899,773</u>
NET ASSETS					
		<u>2,426,121</u>	<u>378,046</u>	<u>2,804,167</u>	<u>2,899,773</u>
FUNDS	16				
Unrestricted funds				2,426,121	2,521,794
Restricted funds				378,046	377,979
TOTAL FUNDS				<u>2,804,167</u>	<u>2,899,773</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr Peter Cashford - Trustee

.....
Mrs Georgina Francis - Trustee

The notes form part of these financial statements

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared under the following accounting convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

No permanent endowments have been received in the period. The Branch is receiving a share of the income from a permanent endowment where the permanent endowment funds are held by third party trustees.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities include costs directly related to the charitable objectives.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to professional fees and an apportionment of overhead and support costs.

Allocation and apportionment of costs

Costs are allocated and apportioned with regard to the nature of the expense and the relevance to the activities of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- straight line over 30 years -10% on cost
Plant and machinery	-25% on cost -25% on reducing balance -20% on cost -20% on reducing balance

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Motor vehicles -20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

To the extent that the charities income and expenditure relates to 'business activities' the figures in these accounts are net of VAT. The charities non business activities are outside the scope of VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that are set aside for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

The Branch receives donated goods which are sold through the charity shop. Also sold are goods purchased specifically for resale. The Branch is extremely grateful for the income it generates from donated goods but it is impractical to measure their value upon receipt. The income from donated goods is recognised when they are sold. No carrying value is recognised for the stock of donated goods on hand at the balance sheet date.

Treatment of legacy income

Legacy income is recognised on a receivable basis. During the year there were legacies receivable of £1,204 (2021 - £129,239).

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	65,636	71,757
Gift aid	7,473	7,811
Legacies	1,204	129,239
Grants	40,218	53,888
Subscriptions	728	498
	<hr/>	<hr/>
	115,259	263,193
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RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	11,330	2,126
Adoptions and unwanted animals	45,390	36,665
RSPCA boarding fees	66,351	49,904
Centre shop sales	3,497	1,968
Charity shop sales	77,796	56,639
Insurance Commission	17,423	17,451
Micro chipping	-	13
	<u>221,787</u>	<u>164,766</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents receivable	59	59
Deposit account interest	1,584	979
	<u>1,643</u>	<u>1,038</u>

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	19,932	19,632
Fundraising costs	3,371	588
	<u>23,303</u>	<u>20,220</u>

Other trading activities

	2022	2021
	£	£
Opening stock	2,482	3,037
Purchases	2,252	1,046
Closing stock	(3,305)	(2,482)
Staff costs	29,805	26,830
Charity shop overheads	24,294	23,668
	<u>55,528</u>	<u>52,099</u>
Aggregate amounts	<u>78,831</u>	<u>72,319</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	35,088	320,376	355,464

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	231,137	79,628	9,611	320,376

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

9. STAFF COSTS

During the year wages costs were £242,505 (2021 - £267,162). The amount paid to Key Management Personnel was £70,981 (2021 - £64,391).

The average monthly number of employees during the year at the RSPCA centre were 10 (2021 - 11) and at the Charity shop 4 (2021 - 4).

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	235,060	28,133	263,193
Other trading activities	164,766	-	164,766
Investment income	1,038	-	1,038
Other income	41,807	-	41,807
Total	442,671	28,133	470,804
EXPENDITURE ON			
Raising funds	72,319	-	72,319
Charitable activities			
Charitable Activities	382,736	-	382,736
Total	455,055	-	455,055
NET INCOME/(EXPENDITURE)	(12,384)	28,133	15,749

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	2,534,178	349,846	2,884,024
TOTAL FUNDS CARRIED FORWARD	<u>2,521,794</u>	<u>377,979</u>	<u>2,899,773</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st January 2022	2,098,120	61,179	20,100	2,179,399
Additions	<u>145,219</u>	<u>4,924</u>	<u>-</u>	<u>150,143</u>
At 31st December 2022	<u>2,243,339</u>	<u>66,103</u>	<u>20,100</u>	<u>2,329,542</u>
DEPRECIATION				
At 1st January 2022	138,802	50,426	20,100	209,328
Charge for year	<u>74,778</u>	<u>3,827</u>	<u>-</u>	<u>78,605</u>
At 31st December 2022	<u>213,580</u>	<u>54,253</u>	<u>20,100</u>	<u>287,933</u>
NET BOOK VALUE				
At 31st December 2022	<u>2,029,759</u>	<u>11,850</u>	<u>-</u>	<u>2,041,609</u>
At 31st December 2021	<u>1,959,318</u>	<u>10,753</u>	<u>-</u>	<u>1,970,071</u>

12. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1st January 2022 and 31st December 2022	<u>10</u>
NET BOOK VALUE	
At 31st December 2022	<u>10</u>
At 31st December 2021	<u>10</u>

The investment portfolio held at the balance sheet date was valued at £10 (2021 - £10).
£10 (2021- £10) of the assets are invested in UK shares and cash and £nil (2021 - £nil) invested outside the UK.

This investment relates solely to 2 shares held in Santander. As the cost of disposal of these shares would exceed the sale proceeds these shares are retained.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

13. STOCKS

	2022	2021
	£	£
Drug stock	5,244	5,052
Goods for resale	3,305	2,482
	<u>8,549</u>	<u>7,534</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	7,512	5,667
Other debtors	127,616	134,916
VAT	4,132	16,539
Prepayments and accrued income	4,407	3,038
	<u>143,667</u>	<u>160,160</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	24,835	36,831
Social security and other taxes	4,008	4,680
Accrued expenses	17,195	8,150
	<u>46,038</u>	<u>49,661</u>

16. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	2,191,794	(95,673)	280,000	2,376,121
Designated fund	330,000	-	(280,000)	50,000
	<u>2,521,794</u>	<u>(95,673)</u>	<u>-</u>	<u>2,426,121</u>
Restricted funds				
Building fund	377,979	67	-	378,046
	<u>377,979</u>	<u>67</u>	<u>-</u>	<u>378,046</u>
TOTAL FUNDS	<u>2,899,773</u>	<u>(95,606)</u>	<u>-</u>	<u>2,804,167</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	338,622	(434,295)	(95,673)
Restricted funds			
Building fund	67	-	67
TOTAL FUNDS	<u>338,689</u>	<u>(434,295)</u>	<u>(95,606)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,699,178	(12,384)	505,000	2,191,794
Designated fund	835,000	-	(505,000)	330,000
	<u>2,534,178</u>	<u>(12,384)</u>	<u>-</u>	<u>2,521,794</u>
Restricted funds				
Building fund	349,846	28,133	-	377,979
TOTAL FUNDS	<u>2,884,024</u>	<u>15,749</u>	<u>-</u>	<u>2,899,773</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	442,671	(455,055)	(12,384)
Restricted funds			
Building fund	28,133	-	28,133
TOTAL FUNDS	<u>470,804</u>	<u>(455,055)</u>	<u>15,749</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,699,178	(108,057)	785,000	2,376,121
Designated fund	835,000	-	(785,000)	50,000
	<u>2,534,178</u>	<u>(108,057)</u>	<u>-</u>	<u>2,426,121</u>
Restricted funds				
Building fund	349,846	28,200	-	378,046
	<u>349,846</u>	<u>28,200</u>	<u>-</u>	<u>378,046</u>
TOTAL FUNDS	<u>2,884,024</u>	<u>(79,857)</u>	<u>-</u>	<u>2,804,167</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	781,293	(889,350)	(108,057)
Restricted funds			
Building fund	28,200	-	28,200
	<u>809,493</u>	<u>(889,350)</u>	<u>(79,857)</u>
TOTAL FUNDS	<u>809,493</u>	<u>(889,350)</u>	<u>(79,857)</u>

Transfers between funds

The trustees discussed the level of reserves and designated funds and have agreed the release of £280,000 (2021 - £505,000 released) from the designated funds as at 31/12/22 to leave £50,000 in designated funds (to cover residual costs of the animal centre rebuild and installation of solar panels at the animal centre). This should leave free reserves of approximately £700,000 (to allow for rising operational costs).

17. RELATED PARTY DISCLOSURES

Trustees and Key Management Personnel purchased goods from and made donations to the Branch during the year.

During previous years the trustees made donations in the form of regular amounts, small ad hoc monetary donations and ad hoc donations of stock for the charity shop. By the nature of many of these donations being ad hoc the total amount is not known but is not expected to exceed £3,000 in monetary form or £5,000 in the form of stock. The figures for 2022 are comparable to these.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

17. RELATED PARTY DISCLOSURES - continued

RSPCA Chesterfield & N Derbyshire Branch is a Branch of the RSPCA, the Society. During the year grants amounting to £23,218 (2021 - £24,134) were received from the Society. In October 2022 grant of £17,000 was received from RSPCA Nottingham and Notts Branch towards the purchase of a log cabin and additional fencing. No further Covid related Local Authority grants were received (2021 - £29,574). The Branch boarded animals on behalf of the Society and other branches during the year and charged fees for this of £63,103 (2021 - £49,904). Amounts owing to the Branch for this at the end of the year were £17,808 (2021 - £14,539). Also during the year the Branch purchased goods and services from the Society and other branches amounting to £9,721 (2021 - £6,862). The amount outstanding by the Branch for these at the end of the year was £6,107 (2021 - £6,758).

All of the above transactions were carried out at arm's length.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,636	71,757
Gift aid	7,473	7,811
Legacies	1,204	129,239
Grants	40,218	53,888
Subscriptions	728	498
	<hr/>	<hr/>
	115,259	263,193
 Other trading activities		
Fundraising events	11,330	2,126
Adoptions and unwanted animals	45,390	36,665
RSPCA boarding fees	66,351	49,904
Centre shop sales	3,497	1,968
Charity shop sales	77,796	56,639
Insurance Commission	17,423	17,451
Micro chipping	-	13
	<hr/>	<hr/>
	221,787	164,766
 Investment income		
Rents receivable	59	59
Deposit account interest	1,584	979
	<hr/>	<hr/>
	1,643	1,038
 Other income		
CJRS grants	-	41,807
	<hr/>	<hr/>
Total incoming resources	338,689	470,804
 EXPENDITURE		
Raising donations and legacies		
Fundraiser wages	19,932	19,632
Fundraising costs	3,371	588
	<hr/>	<hr/>
	23,303	20,220
 Other trading activities		
Opening stock - centre	2,482	3,037
Purchases for resale - centre	2,252	1,046
Charity shop wages	29,805	26,830
Charity shop overheads	24,294	23,668
Closing stock - centre	(3,305)	(2,482)
	<hr/>	<hr/>
	55,528	52,099

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RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
Other trading activities		
Charitable activities		
Veterinary fees	20,699	23,692
Drugs and medicines -net of stock movement	3,973	6,043
Food, bedding and farriers	1,812	1,860
Cleaning and waste disposal	7,551	7,525
Rental of storage unit	1,053	1,716
	<hr/>	<hr/>
	35,088	40,836
 Support costs		
Management		
Wages	192,768	220,700
Staff training and uniforms	17	1,011
Rates and water	3,881	2,747
Insurance	2,531	2,109
Light and heat	17,251	11,330
Telephone	1,244	1,116
Postage and stationery	3,904	5,648
Sundries	594	208
Motor expenses	3,915	5,176
Repairs and renewals	5,032	4,969
	<hr/>	<hr/>
	231,137	255,014
 Finance		
Bank charges	1,017	963
Depreciation of tangible fixed assets	78,611	73,467
	<hr/>	<hr/>
	79,628	74,430
 Governance costs		
Accountancy and legal fees	7,404	9,189
Professional fees	829	1,889
Branch contribution to HO	1,378	1,378
	<hr/>	<hr/>
	9,611	12,456
 Total resources expended	<hr/>	<hr/>
	434,295	455,055
 Net (expenditure)/income	<hr/>	<hr/>
	(95,606)	15,749

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