

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17
Detailed Statement of Financial Activities	18 to 19

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The RSPCA Chesterfield and North Derbyshire Branch is an unincorporated association and a separately registered Branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of Chesterfield and North Derbyshire.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

This is achieved through donations, gifts, legacies, fundraising and trading together with the help and dedication of paid staff and volunteers.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail below and in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2020**

OBJECTIVES AND ACTIVITIES

Significant activities

Charitable activities pursued for the public benefit

-We support the Society's Inspectors and other RSPCA branches by taking in mistreated or abandoned animals, including pets whose owners suffer ill health, financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves a moral benefit to humankind as a whole.

-We support our local community by taking in pets belonging to owners living in the local area where the owners are no longer able to care for them. This benefits pet owners who are in need of assistance by rehoming their animals.

-We take in lost animals (other than stray dogs for which the local authority is responsible) and take steps to try to reunite them with their owners. This work benefits our local community by preventing animals straying and posing a risk to themselves and people, for example through road traffic accidents.

-We provide reduced-rate micro chipping of cats for people on low incomes in the Branch area. We also provide low cost micro chipping for pets belonging to any member of the public living in the local area. This work helps to reunite lost animals with their owners, helps people on low incomes to get their pet's micro chipped and promotes responsible pet ownership as well as compliance with the legislation on the compulsory microchipping of dogs, which benefits society in general. There is also government consultation taking place on introducing compulsory microchipping of cats.

-Animals in our care receive veterinary treatment, vaccination, neutering, micro chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease, helps prevent suffering and also helps to control cat and dog populations and reunite lost animals with their owners.

-We rehome animals in need to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to rehome to those who could not afford them.

-We provide financial assistance towards the cost of emergency veterinary treatment for animals that are sick or injured and belong to local people on low incomes. We do this through a voucher scheme. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in urgent need of veterinary treatment.

-We offer free animal care advice by telephone, at our animal centre, by email and via our website. The public benefits through the promotion of responsible pet ownership.

-We provide volunteering opportunities for those who wish to support our work, including trusteeship, animal care and fundraising. This benefits local people and companies by providing the possibility of doing work that is compassionate and rewarding and that can help develop an individual's skills, which may also enhance the volunteer's career prospects.

-We provide educational talks on animal welfare to local schools and community groups and offer tours of the animal centre to such organisations to highlight our work. This benefits the local community by educating people, in particular children, about animal welfare and promoting responsible pet ownership, which benefits society as a whole.

During 2020 the Branch rehomed a total of 370 animals (153 dogs, 198 cats, 17 rabbits and 2 small animals and birds). In addition the Branch neutered 218 animals, microchipped 219 animals and issued welfare assistance vouchers for 2 animals belonging to owners on a low income.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees feel the charity has successfully achieved its charitable objectives during the year, and all involved are committed to maintaining the level of care and facilities currently offered.

Fundraising activities

During the year the charity has continued with its fundraising efforts but due to the Coronavirus pandemic the income has significantly reduced. A supporter engagement officer is employed by the branch to ensure that income from fundraising is maximised and sustainable.

Investment performance

The Branch Rules authorise the trustees to make and hold investments in the furtherance of the charitable objectives. Investec Wealth and Investment are engaged in a trust investment management capacity and the Branch converted all of investments in this portfolio to liquid funds. These funds are held on pooled deposit with Investec Wealth and Investment pending utilisation towards the animal centre rebuild program of work.

FINANCIAL REVIEW

Principal funding sources

The principal source of funds for the charity is donations together with income from adoptions and trading. Boarding income is received from the National Society and branches for boarding of animals on their behalf and additional income is received from fundraising, legacies, grants and investment income.

Reserves policy

The Branch holds three types of reserves, restricted reserves, designated funds and free reserves. Restricted reserves are held for the purpose of activities specified by the donor. Currently all restricted funds relate to the rebuild program. Designated funds represent funds approved by the trustees for future capital projects. Currently the designated funds relate to the rebuild program. General funds represent the free reserves of the branch and tangible fixed assets.

The trustees consider it is prudent that to maintain a level of free reserves that will enable the branch to ensure a level of continuity and have the ability to adjust in a measured way to significant changes in the economic environment and demands on services. It is considered that free reserves should be sufficient to cover 8 to 12 months of total operational costs including centre administration, fundraising and support.

In the current year there has been a further improvement in the level of reserves. During the year the Branch has legacies receivable of £166,836 (2019 - £266,452). In June 2014 the Branch launched an appeal to raise additional funds towards the replacement and refurbishment of facilities at the animal centre. In respect of the appeal there was net income of £982 (2019 - £32,874) from donations.

FUTURE PLANS

After significant delays caused by the Coronavirus pandemic, the construction of the dog and cat isolation unit and the creation of new reception and visitor facilities at the branch's Chesterfield Animal Centre is now advancing well with the project expected to be completed in Autumn 2021.

As well as impacting on the rebuild project, the pandemic and resulting lockdowns have continued to affect the branch's income and operating activities during 2021. The branch has consequently experienced a significant reduction in fundraising and retail income and a drop in the number of animals coming into the branch's care. Moving forward, as restrictions have lifted, the branch is focussing on sustainability, growing its support from individual donors and developing new income streams, such as the online sale of donated goods via an auction site and the launch in September 2021 of the branch's lottery. Despite the huge challenges and negative impact of the pandemic, it has also created the opportunity for the branch to review its working practices and adoption processes to create more innovative and efficient ways of working and also improve both the welfare of the animals in the branch's care and the customer experience for potential adopters.

The branch's Cat Adoption Lounge in Pets at Home Chesterfield is operating successfully, providing an additional rehoming outlet for cats in the branch's care together with the opportunity to promote the branch's work to a wider audience. The branch will continue to manage this activity and partnership.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is one of a network of RSPCA Branches throughout the country. The RSPCA Chesterfield and North Derbyshire Branch is a registered charity constituted as an unincorporated association and governed by the Branch Rules of the National Society of the RSPCA.

Recruitment and appointment of new trustees

The charity is managed by a committee of trustees and the appointment of trustees is governed by the Branch Rules issued by the Society. The trustees are elected annually by the Annual General Meeting and subject to Branch Rules. However, the Board of Trustees is authorised to co-opt new trustees during the year and to appoint replacement trustees to fill vacancies arising through resignation or death of an existing trustee.

Organisational structure

Meetings are held regularly at which the trustees agree the activities of the charity including policies, performance and financial matters.

The Centre is run by a team of staff comprising a branch manager, an animal care manager, a supporter engagement officer, an operations and volunteer co-ordinator and a supervisor who together with full-time and part-time staff, and volunteers, have ensured the smooth running of the facilities available.

The Charity shop in the Market Hall in Chesterfield is managed by a full time manager, a part-time assistant manager, casual staff and a team of volunteers.

Induction and training of new trustees

New trustees are invited to attend meetings prior to their appointment in order to ensure that their responsibilities and duties as trustees are fully understood and accepted. Prior to appointment they are provided with a copy of the Branch Rules and, once appointed, guidance is available from the RSPCA to enable them to more fully understand the role undertaken.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

226142

Principal address

137 Spital Lane
Chesterfield
Derbyshire
S41 0HL

Trustees

Mr Peter Cashford
Mrs Alison Higgins
Mrs Shirley Peacock
Mrs Janet Roberts
Mrs Georgina Francis
Mr Les Wilkins
Ms Susan Hallam
Mr Paddy Petch
Mr Michael Mayall
Mrs Lisa Brailsford
Mrs Jessica Storer (appointed 16.2.21)

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Bryan W Grey FCA
Institute of Chartered Accountants in England and Wales
Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr Michael Mayall - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

Independent examiner's report to the trustees of RSPCA Chesterfield & N Derbyshire Branch

I report to the charity trustees on my examination of the accounts of RSPCA Chesterfield & N Derbyshire Branch (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bryan W Grey FCA
Institute of Chartered Accountants in England and Wales
Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

Date:

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	275,524	982	276,506	382,510
Other trading activities	3	200,859	-	200,859	288,322
Investment income	4	5,034	-	5,034	6,694
Other income		<u>34,546</u>	<u>-</u>	<u>34,546</u>	<u>-</u>
Total		515,963	982	516,945	677,526
EXPENDITURE ON					
Raising funds	5	72,347	7	72,354	85,631
Charitable activities	6				
Charitable Activities		362,126	-	362,126	355,928
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		434,473	7	434,480	441,559
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME		81,490	975	82,465	235,967
RECONCILIATION OF FUNDS					
Total funds brought forward		2,452,688	348,871	2,801,559	2,565,592
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,534,178</u></u>	<u><u>349,846</u></u>	<u><u>2,884,024</u></u>	<u><u>2,801,559</u></u>

The notes form part of these financial statements

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

BALANCE SHEET
31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	1,301,338	349,742	1,651,080	1,530,548
Investments	14	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>
		1,301,348	349,742	1,651,090	1,530,558
CURRENT ASSETS					
Stocks	15	8,794	-	8,794	11,073
Debtors	16	83,666	104	83,770	84,734
Cash at bank and in hand		<u>1,186,040</u>	<u>-</u>	<u>1,186,040</u>	<u>1,232,121</u>
		1,278,500	104	1,278,604	1,327,928
CREDITORS					
Amounts falling due within one year	17	<u>(45,670)</u>	<u>-</u>	<u>(45,670)</u>	<u>(56,927)</u>
NET CURRENT ASSETS		<u>1,232,830</u>	<u>104</u>	<u>1,232,934</u>	<u>1,271,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,534,178</u>	<u>349,846</u>	<u>2,884,024</u>	<u>2,801,559</u>
NET ASSETS		<u>2,534,178</u>	<u>349,846</u>	<u>2,884,024</u>	<u>2,801,559</u>
FUNDS	18				
Unrestricted funds				2,534,178	2,452,688
Restricted funds				<u>349,846</u>	<u>348,871</u>
TOTAL FUNDS				<u>2,884,024</u>	<u>2,801,559</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr Peter Cashford - Trustee

.....
Mrs Georgina Francis - Trustee

The notes form part of these financial statements

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared under the following accounting convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

No permanent endowments have been received in the period. The Branch is receiving a share of the income from a permanent endowment where the permanent endowment funds are held by third party trustees.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities include costs directly related to the charitable objectives.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to professional fees and an apportionment of overhead and support costs.

Allocation and apportionment of costs

Costs are allocated and apportioned with regard to the nature of the expense and the relevance to the activities of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- straight line over 30 years -10% on cost
Plant and machinery	-25% on cost -25% on reducing balance -20% on cost -20% on reducing balance

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Motor vehicles -20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

To the extent that the charities income and expenditure relates to 'business activities' the figures in these accounts are net of VAT. The charities non business activities are outside the scope of VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that are set aside for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

The Branch receives donated goods which are sold through the charity shop. Also sold are goods purchased specifically for resale. The Branch is extremely grateful for the income it generates from donated goods but it is impractical to measure their value upon receipt. The income from donated goods is recognised when they are sold. No carrying value is recognised for the stock of donated goods on hand at the balance sheet date.

Treatment of legacy income

Legacy income is recognised on a receivable basis. During the year there were legacies receivable of £166,836 (2019 - £266,452).

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	75,071	81,288
Gift aid	9,208	7,450
Legacies	166,836	266,452
Grants	25,173	27,280
Subscriptions	218	40
	<u>276,506</u>	<u>382,510</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	<u>25,173</u>	<u>27,280</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	3,819	18,615
Adoptions and unwanted animals	60,217	90,354
RSPCA boarding fees	62,301	65,184
Centre shop sales	9,287	21,344
Charity shop sales	48,509	76,463
Insurance Commission	16,713	16,299
Micro chipping	13	63
	<u>200,859</u>	<u>288,322</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Rents receivable	64	64
Investment income	-	643
Deposit account interest	<u>4,970</u>	<u>5,987</u>
	<u>5,034</u>	<u>6,694</u>

5. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Staff costs	19,226	18,241
Fundraising costs	<u>3,588</u>	<u>5,638</u>
	<u>22,814</u>	<u>23,879</u>

Other trading activities

	2020	2019
	£	£
Opening stock	4,808	5,935
Purchases	5,641	12,751
Closing stock	(3,036)	(4,808)
Staff costs	25,714	25,421
Charity shop overheads	<u>16,413</u>	<u>22,453</u>
	<u>49,540</u>	<u>61,752</u>
Aggregate amounts	<u>72,354</u>	<u>85,631</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	<u>44,851</u>	<u>317,275</u>	<u>362,126</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>261,844</u>	<u>51,886</u>	<u>3,545</u>	<u>317,275</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

9. STAFF COSTS

During the year wages costs were £270,681 (2019 - £289,073). The amount paid to Key Management Personnel was £62,635 (2019 - £59,494).

The average monthly number of employees during the year at the RSPCA centre were 14 (2019 - 15) and at the Charity shop 4 (2019 - 4).

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	349,307	33,203	382,510
Other trading activities	288,322	-	288,322
Investment income	<u>6,694</u>	<u>-</u>	<u>6,694</u>
Total	644,323	33,203	677,526
EXPENDITURE ON			
Raising funds	85,503	128	85,631
Charitable activities			
Charitable Activities	<u>355,928</u>	<u>-</u>	<u>355,928</u>
Total	<u>441,431</u>	<u>128</u>	<u>441,559</u>
NET INCOME	202,892	33,075	235,967

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	2,249,796	315,796	2,565,592
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>2,452,688</u>	<u>348,871</u>	<u>2,801,559</u>

11. UNREALISED GAINS/LOSSES ON INVESTMENT ASSETS

During the year revaluations were undertaken on the financial investments and there was a profit/(loss) of £nil (2019 - £nil) on the financial investments.

12. CONTINGENT ASSETS

If there are certain legacies whereby as at the year end there is some uncertainty of the amount that will be receivable by the Branch, for example the legacy may be subject to a challenge or the Branch's interest may be residual, these are not included in the balance sheet. At the balance sheet date the amount receivable in respect of these items could be some £nil (2019 - £18,000).

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st January 2020	1,539,058	52,015	20,100	1,611,173
Additions	<u>168,104</u>	<u>7,664</u>	<u>-</u>	<u>175,768</u>
At 31st December 2020	<u>1,707,162</u>	<u>59,679</u>	<u>20,100</u>	<u>1,786,941</u>
DEPRECIATION				
At 1st January 2020	22,050	42,855	15,720	80,625
Charge for year	<u>46,815</u>	<u>4,491</u>	<u>3,930</u>	<u>55,236</u>
At 31st December 2020	<u>68,865</u>	<u>47,346</u>	<u>19,650</u>	<u>135,861</u>
NET BOOK VALUE				
At 31st December 2020	<u>1,638,297</u>	<u>12,333</u>	<u>450</u>	<u>1,651,080</u>
At 31st December 2019	<u>1,517,008</u>	<u>9,160</u>	<u>4,380</u>	<u>1,530,548</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

14. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1st January 2020 and 31st December 2020	<u>10</u>
NET BOOK VALUE	
At 31st December 2020	<u>10</u>
At 31st December 2019	<u>10</u>

The investment portfolio held at the balance sheet date was valued at £10 (2019 - £10).

£10 (2019 - £10) of the assets are invested in UK shares and cash and £nil (2019 - £nil) invested outside the UK.

15. STOCKS

	2020	2019
	£	£
Drug stock	5,757	6,265
Goods for resale	<u>3,037</u>	<u>4,808</u>
	<u>8,794</u>	<u>11,073</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	9,559	9,489
Other debtors	59,086	48,195
VAT	11,190	24,104
Prepayments and accrued income	<u>3,935</u>	<u>2,946</u>
	<u>83,770</u>	<u>84,734</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	34,624	44,687
Social security and other taxes	3,558	3,725
Accrued expenses	<u>7,488</u>	<u>8,515</u>
	<u>45,670</u>	<u>56,927</u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

18. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	1,582,688	81,490	35,000	1,699,178
Designated fund	<u>870,000</u>	<u>-</u>	<u>(35,000)</u>	<u>835,000</u>
	2,452,688	81,490	-	2,534,178
Restricted funds				
Building fund	<u>348,871</u>	<u>975</u>	<u>-</u>	<u>349,846</u>
TOTAL FUNDS	<u><u>2,801,559</u></u>	<u><u>82,465</u></u>	<u><u>-</u></u>	<u><u>2,884,024</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	515,963	(434,473)	81,490
Restricted funds			
Building fund	<u>982</u>	<u>(7)</u>	<u>975</u>
TOTAL FUNDS	<u><u>516,945</u></u>	<u><u>(434,480)</u></u>	<u><u>82,465</u></u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	1,039,796	202,892	340,000	1,582,688
Designated fund	<u>1,210,000</u>	<u>-</u>	<u>(340,000)</u>	<u>870,000</u>
	2,249,796	202,892	-	2,452,688
Restricted funds				
Building fund	<u>315,796</u>	<u>33,075</u>	<u>-</u>	<u>348,871</u>
TOTAL FUNDS	<u><u>2,565,592</u></u>	<u><u>235,967</u></u>	<u><u>-</u></u>	<u><u>2,801,559</u></u>

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	644,323	(441,431)	202,892
Restricted funds			
Building fund	33,203	(128)	33,075
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>677,526</u>	<u>(441,559)</u>	<u>235,967</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	1,039,796	284,382	375,000	1,699,178
Designated fund	<u>1,210,000</u>	<u>-</u>	<u>(375,000)</u>	<u>835,000</u>
	2,249,796	284,382	-	2,534,178
Restricted funds				
Building fund	315,796	34,050	-	349,846
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,565,592</u>	<u>318,432</u>	<u>-</u>	<u>2,884,024</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,160,286	(875,904)	284,382
Restricted funds			
Building fund	34,185	(135)	34,050
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,194,471</u>	<u>(876,039)</u>	<u>318,432</u>

Transfers between funds

The trustees have agreed to release £35,000 (2019 - £340,000 released) of the designated funds as expenditure has been incurred on the replacement and refurbishment of animal accommodation at the centre during the year.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

19. RELATED PARTY DISCLOSURES

Trustees and Key Management Personnel purchased goods from and made donations to the Branch during the year.

During the year the trustees made donations in the form of regular amounts, small ad hoc monetary donations and ad hoc donations of stock for the charity shop. By the nature of many of these donations being ad hoc the total amount is not known but is not expected to exceed £3,000 in monetary form or £5,000 in the form of stock. The figures for 2020 are comparable to these.

RSPCA Chesterfield & N Derbyshire Branch is a Branch of the RSPCA, the Society. During the year grants amounting to £25,173 (2019 - £26,739) were received from the Society. The Branch boarded animals on behalf of the Society and other branches during the year and charged fees for this of £62,301 (2019 - £65,184). Amounts owing to the Branch for this at the end of the year were £17,072 (2019 - £12,656). Also during the year the Branch purchased goods and services from the Society and other branches amounting to £13,888 (2019 - £19,418). The amount outstanding by the Branch for these at the end of the year was £9,056 (2019 - £3,593).

All of the above transactions were carried out at arm's length.

RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	75,071	81,288
Gift aid	9,208	7,450
Legacies	166,836	266,452
Grants	25,173	27,280
Subscriptions	<u>218</u>	<u>40</u>
	276,506	382,510
Other trading activities		
Fundraising events	3,819	18,615
Adoptions and unwanted animals	60,217	90,354
RSPCA boarding fees	62,301	65,184
Centre shop sales	9,287	21,344
Charity shop sales	48,509	76,463
Insurance Commission	16,713	16,299
Micro chipping	<u>13</u>	<u>63</u>
	200,859	288,322
Investment income		
Rents receivable	64	64
Investment income	-	643
Deposit account interest	<u>4,970</u>	<u>5,987</u>
	5,034	6,694
Other income		
Council grants	14,334	-
CJRS grants	<u>20,212</u>	<u>-</u>
	<u>34,546</u>	<u>-</u>
Total incoming resources	516,945	677,526
EXPENDITURE		
Raising donations and legacies		
Fundraiser wages	19,226	18,241
Fundraising costs	<u>3,588</u>	<u>5,638</u>
	22,814	23,879
Other trading activities		
Opening stock - centre	4,808	5,935
Purchases for resale - centre	5,641	12,751
Charity shop wages	25,714	25,421
Carried forward	<u>36,163</u>	<u>44,107</u>

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RSPCA CHESTERFIELD & N DERBYSHIRE BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
Other trading activities		
Brought forward	36,163	44,107
Charity shop overheads	16,413	22,453
Closing stock - centre	<u>(3,036)</u>	<u>(4,808)</u>
	49,540	61,752
 Charitable activities		
Veterinary fees	24,088	28,446
Drugs and medicines -net of stock movement	6,372	11,099
Food, bedding and farriers	2,256	3,590
Cleaning and waste disposal	10,419	11,397
Rental of storage unit	<u>1,716</u>	<u>1,716</u>
	44,851	56,248
 Support costs		
Management		
Wages	225,741	245,411
Staff training and uniforms	629	1,922
Rates and water	6,694	7,444
Insurance	1,663	1,200
Light and heat	10,660	11,876
Telephone	1,971	2,084
Postage and stationery	4,627	5,790
Sundries	918	379
Motor expenses	3,414	5,065
Repairs and renewals	<u>5,527</u>	<u>4,601</u>
	261,844	285,772
 Finance		
Bank charges	(3,350)	991
Depreciation of tangible fixed assets	<u>55,236</u>	<u>6,653</u>
	51,886	7,644
 Governance costs		
Accountancy and legal fees	3,116	5,854
Professional fees	319	300
Branch contribution to HO	<u>110</u>	<u>110</u>
	<u>3,545</u>	<u>6,264</u>
 Total resources expended	<u>434,480</u>	<u>441,559</u>
 Net income	<u><u>82,465</u></u>	<u><u>235,967</u></u>

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