

# MISSIONARY SISTERS OF THE GOSPEL

England & Wales · Charity number 225925

## Details

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**Other names** LE BON SAUVEUR CONVENT (HOLYHEAD) ANGLESEY

**Status** Registered

**Legal form** Trust

**Registered** 1963-09-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Bryn Hyfryd  
Longford Road  
Holyhead  
LL65 1TR

**Phone** 01407762084

**Email** [lbsholyhead@btinternet.com](mailto:lbsholyhead@btinternet.com)

## Activities

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**Objects:** SUCH CHARITABLE PURPOSES AS ADVANCE THE RELIGION AND OTHER CHARITABLE WORK AS THE TRUSTEES THINK FIT AND IN PARTICULAR TO IMITATE THE LIFE OF THE SAVIOUR BY TEACHING AND NURSING FOR NO FINANCIAL REWARD.

**Activities:** Such charitable purposes as advance the religion and other charitable work as the Trustees think fit (teaching and nursing) for no financial reward.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** ENGLAND AND WALES
- Throughout Wales

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £54,481 | £69,959     | -      | -         |
| 2023-12-31 | £60,465 | £52,956     | -      | -         |
| 2022-12-31 | £43,801 | £58,242     | -      | -         |
| 2021-12-31 | £40,005 | £40,395     | -      | -         |
| 2020-12-31 | £40,005 | £40,394     | -      | -         |

## Trustees

| Name                         | Role | Appointed  |
|------------------------------|------|------------|
| Andrew Michael Fleming       |      | 2026-01-13 |
| SISTER MARGARET KELLY        |      | 1993-03-06 |
| SISTER MIRANDA MAIR RICHARDS |      |            |
| SISTER SYLVIA MARY HEALY     |      | 1989-06-01 |
| Sister Mary Bernadette Regan |      | 2026-01-13 |
| Susan Frances Roberts        |      | 2026-01-13 |

**MISSIONARY SISTERS OF THE GOSPEL**

England & Wales - Charity number 225925

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# Accounts

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REGISTERED CHARITY NUMBER: 225925

MISSIONARY SISTERS OF THE GOSPEL  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2024

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

MISSIONARY SISTERS OF THE GOSPEL

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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# MISSIONARY SISTERS OF THE GOSPEL

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

Such charitable purposes as advance the religion and other charitable work as the trustees think fit and in particular to imitate the life of the Saviour by teaching and nursing for no financial reward.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

225925

#### Principal address

Bryn Hyfryd  
Longford Road  
Holyhead  
Isle of Anglesey  
LL65 1TR

#### Trustees

Sister M Kelly  
Sister M M Higginbotham  
Sister M M Richards  
Sister S M Healy

#### Independent examiner

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court, Parc Menai  
Bangor, Gwynedd  
LL57 4FH

Approved by order of the board of trustees on ..... and signed on its behalf by:

Sister M M Richards - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MISSIONARY SISTERS OF THE GOSPEL

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**Independent examiner's report to the trustees of Missionary Sisters of the Gospel**

I report to the charity trustees on my examination of the accounts of the Missionary Sisters of the Gospel (the Trust) the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

Date:

MISSIONARY SISTERS OF THE GOSPEL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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|                                    |       | <b>2024</b>              | 2023           |
|------------------------------------|-------|--------------------------|----------------|
|                                    |       | <b>Unrestricted fund</b> | Total funds    |
|                                    | Notes | £                        | £              |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                          |                |
| Donations and legacies             |       | 41,982                   | 53,954         |
| Profit on disposal of asset        |       | 1,271                    | -              |
| Investment Income                  | 2     | 2,203                    | 6,511          |
| <b>Total</b>                       |       | <b>45,456</b>            | <b>60,465</b>  |
| <b>EXPENDITURE ON</b>              |       |                          |                |
| Raising funds                      | 3     | -                        | -              |
| <b>CHARITABLE ACTIVITIES</b>       |       |                          |                |
| The Convent                        |       | 68,591                   | 52,957         |
| Other                              |       | 1,368                    | 1,272          |
| <b>Total</b>                       |       | <b>69,959</b>            | <b>54,229</b>  |
| Net gains/(losses) on investments  |       | 564                      | 1,614          |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(23,939)</b>          | <b>7,850</b>   |
| <b>RECONCILIATION OF FUNDS</b>     |       |                          |                |
| Total funds brought forward        |       | 335,082                  | 327,232        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>311,143</b>           | <b>335,082</b> |

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The notes form part of these financial statements

## MISSIONARY SISTERS OF THE GOSPEL

BALANCE SHEET  
AT 31 DECEMBER 2024

|                                              |       | <b>2024</b>              | 2023        |
|----------------------------------------------|-------|--------------------------|-------------|
|                                              |       | <b>Unrestricted fund</b> | Total funds |
|                                              | Notes | £                        | £           |
| <b>FIXED ASSETS</b>                          |       |                          |             |
| Tangible assets                              | 6     | <b>16,112</b>            | 4,236       |
| <b>CURRENT ASSETS</b>                        |       |                          |             |
| Investments                                  | 7     | <b>272,721</b>           | 303,382     |
| Cash at bank and in hand                     |       | <b>22,311</b>            | 27,464      |
|                                              |       | <b>295,032</b>           | 330,846     |
| <b>NET CURRENT ASSETS</b>                    |       | <b>295,032</b>           | 330,846     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>311,143</b>           | 335,082     |
| <b>NET ASSETS</b>                            |       | <b>311,143</b>           | 335,082     |
| <b>FUNDS</b>                                 | 8     |                          |             |
| Unrestricted funds                           |       | <b>311,143</b>           | 335,082     |
| <b>TOTAL FUNDS</b>                           |       | <b>311,143</b>           | 335,082     |

The financial statements were approved by the Board of Trustees on.....and were signed on its behalf by:

Sister M M Richards - Trustee

Sister S M Healy - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                |                          |
|----------------|--------------------------|
| Motor Vehicles | -25% on reducing balance |
|----------------|--------------------------|

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

**2. INVESTMENT INCOME**

|                          | <b>2024</b>         | 2023                |
|--------------------------|---------------------|---------------------|
|                          | <b>£</b>            | £                   |
| Other investment income  | -                   | 5,626               |
| Deposit account interest | <b>2,203</b>        | 885                 |
|                          | <b><u>2,203</u></b> | <b><u>6,511</u></b> |

**3. RAISING FUNDS**

| <b>Investment management costs</b> | <b>2024</b>     | 2023            |
|------------------------------------|-----------------|-----------------|
|                                    | <b>£</b>        | £               |
| Support costs                      | -               | -               |
|                                    | <b><u>-</u></b> | <b><u>-</u></b> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration of other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                          | Unrestricted<br>fund<br>£ |
|------------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |                           |
| Donations and legacies                   | 41,982                    |
| Profit on disposal of asset              | 1,271                     |
| Investment income                        | 2,203                     |
| <b>Total</b>                             | <b>45,456</b>             |
| <b>EXPENDITURE ON</b>                    |                           |
| Raising funds                            | -                         |
| <b>Charitable activities</b>             |                           |
| The Convent                              | 68,591                    |
| Other                                    | 1,368                     |
| <b>Total</b>                             | <b>69,959</b>             |
| <b>Net gains/(losses) on investments</b> | <b>564</b>                |
| <b>NET INCOME/(EXPENDITURE)</b>          | <b>(23,939)</b>           |
| <b>RECONCILIATION OF FUNDS</b>           |                           |
| <b>Total funds brought forward</b>       | <b>335,082</b>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       | <b>311,143</b>            |

6. TANGIBLE FIXED ASSETS

|                       | Motor Vehicles |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 January 2024     | 32,894         |
| Charge for year       | 16,500         |
| Disposal              | - 14,895       |
| At 31 December 2024   | <b>34,499</b>  |
| <b>DEPRECIATION</b>   |                |
| At 1 January 2024     | 28,658         |
| Charge for year       | 3,995          |
| Disposal              | - 14,266       |
| At 31 December 2024   | <b>18,387</b>  |
| <b>NET BOOK VALUE</b> |                |
| At 31 December 2024   | <b>16,112</b>  |
| At 31 December 2023   | <b>4,236</b>   |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

7. CURRENT ASSET INVESTMENTS

|       | 2024<br>£      | 2023<br>£      |
|-------|----------------|----------------|
| Other | <u>272,721</u> | <u>303,382</u> |

8. MOVEMENT IN FUNDS

|                    | At 1.1.2024<br>£ | Net<br>movement in<br>funds<br>£ | At 31.12.2024<br>£ |
|--------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds |                  |                                  |                    |
| General fund       | 335,082          | (23,938)                         | 311,144            |
| <b>TOTAL FUNDS</b> | <u>335,082</u>   | <u>(23,938)</u>                  | <u>311,144</u>     |

Net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds |                            |                            |                          |                           |
| General fund       | 45,457                     | (69,959)                   | 564                      | (23,938)                  |
| <b>TOTAL FUNDS</b> | <u>45,457</u>              | <u>(69,959)</u>            | <u>564</u>               | <u>(23,938)</u>           |

Comparatives for movement in funds

|                    | At 1.1.2023<br>£ | Net<br>movement<br>funds<br>£ | At 31.12.2023<br>£ |
|--------------------|------------------|-------------------------------|--------------------|
| Unrestricted funds |                  |                               |                    |
| General fund       | 327,232          | 7,850                         | 335,082            |
| <b>TOTAL FUNDS</b> | <u>327,232</u>   | <u>7,850</u>                  | <u>335,082</u>     |

Comparative net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds |                            |                            |                          |                           |
| General fund       | (58,241)                   | 1,614                      | 64,477                   | 7,850                     |
| <b>TOTAL FUNDS</b> | <u>(58,241)</u>            | <u>1,614</u>               | <u>64,477</u>            | <u>7,850</u>              |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

A current year 12 months and prior year 12 months combines position is as follows:

|                           | At 1.1.2023    | Net<br>movement<br>funds | At 31.12.2024  |
|---------------------------|----------------|--------------------------|----------------|
|                           | £              | £                        | £              |
| <b>Unrestricted funds</b> |                |                          |                |
| General fund              | 327,232        | (16,088)                 | 311,144        |
| <b>TOTAL FUNDS</b>        | <b>327,232</b> | <b>(16,088)</b>          | <b>311,144</b> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Gains and<br>losses | Movement<br>in funds |
|---------------------------|-----------------------|-----------------------|---------------------|----------------------|
|                           | £                     | £                     | £                   | £                    |
| <b>Unrestricted funds</b> |                       |                       |                     |                      |
| General fund              | -12,784               | (68,345)              | 65,041              | (16,088)             |
| <b>TOTAL FUNDS</b>        | <b>-12,784</b>        | <b>(68,345)</b>       | <b>65,041</b>       | <b>(16,088)</b>      |

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

## MISSIONARY SISTERS OF THE GOSPEL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

|                                 | 2024<br>£     | 2023<br>£     |
|---------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>    |               |               |
| <b>Donations and legacies</b>   |               |               |
| Salary                          | 6,996         | 6,996         |
| Pension                         | 34,586        | 33,354        |
| Refunds                         | -             | 0             |
| Gifts                           | 400           | 13605         |
|                                 | <u>41,982</u> | <u>53,954</u> |
| <b>Investment Income</b>        |               |               |
| P/L on disposal of asset        | 1,271         |               |
| Other investment income         | -             | 5,626         |
| Deposit account interest        | 2,203         | 885           |
|                                 | <u>3,474</u>  | <u>6,511</u>  |
| <b>Total incoming resources</b> | <b>45,457</b> | <b>60,465</b> |
| <b>EXPENDITURE</b>              |               |               |
| <b>Charitable activities</b>    |               |               |
| Rates and water                 | 2,013         | 1,918         |
| Insurance                       | 3,273         | 1,917         |
| Light and heat                  | 4,826         | 4,014         |
| Telephone                       | 1,423         | 1,244         |
| Postage and stationery          | 920           | 805           |
| Maintenance                     | 13,574        | 6,963         |
| Clothing                        | 1,022         | 778           |
| Charity                         | 1,864         | 1,786         |
| Motor expenses                  | 4,805         | 3,450         |
| Travel                          | 3,588         | 1,647         |
| Medical                         | 1,316         | 1,904         |
| Library & Subs                  | 707           | 537           |
| Parish & Diocese                | 783           | 998           |
| Retreats                        | 2,102         | 3,053         |
| Leisure                         | 395           | 777           |
| Presents                        | 1,967         | 973           |
| Food                            | 7,561         | 8,347         |
| Meals & Accommodation           | 2,834         | 2,235         |
| Subscriptions                   | 174           | 0             |
| Household & Small Equipment     | 4,419         | 4,553         |
|                                 | <u>59,567</u> | <u>47,899</u> |
| <b>Support Costs</b>            |               |               |
| <b>Finance</b>                  |               |               |
| Bank charges                    | 5,029         | 3645          |
| Motor vehicles                  | 3,995         | 1,412         |
|                                 | <u>9,024</u>  | <u>5,057</u>  |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

|                                                         | 2024                   | 2023          |
|---------------------------------------------------------|------------------------|---------------|
|                                                         | £                      | £             |
| <b>Governance costs</b>                                 |                        |               |
| Accountancy and legal fees                              | 1,368                  | 1,272         |
| <b>Total resources expended</b>                         | <u>69,959</u>          | <u>54,229</u> |
| <b>Net (expenditure)/income before gains and losses</b> | <b>(24,502)</b>        | 6,236         |
| <b>Realised recognised gains and losses</b>             |                        |               |
| Realised gains/(losses) on fixed asset investments      | 564                    | 1,614         |
| <b>Net (expenditure)/income</b>                         | <u><b>(23,938)</b></u> | <u>7,850</u>  |

The notes form part of these financial statements

**MISSIONARY SISTERS OF THE GOSPEL**

England & Wales - Charity number 225925

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# Accounts

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REGISTERED CHARITY NUMBER: 225925

MISSIONARY SISTERS OF THE GOSPEL  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2023

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court  
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MISSIONARY SISTERS OF THE GOSPEL

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FOR THE YEAR ENDED 31 DECEMBER 2023

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| Detailed Statement of Financial Activities | 10 to 11 |

# MISSIONARY SISTERS OF THE GOSPEL

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

---

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

Such charitable purposes as advance the religion and other charitable work as the trustees think fit and in particular to imitate the life of the Saviour by teaching and nursing for no financial reward.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

225925

#### Principal address

Bryn Hyfryd  
Longford Road  
Holyhead  
Isle of Anglesey  
LL65 1TR

#### Trustees

Sister M Kelly  
Sister M M Higginbotham  
Sister M M Richards  
Sister S M Healy

#### Independent examiner

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court, Parc Menai  
Bangor, Gwynedd  
LL57 4FH

Approved by order of the board of trustees on ..... and signed on its behalf by:

Sister M M Richards - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MISSIONARY SISTERS OF THE GOSPEL

---

**Independent examiner's report to the trustees of Missionary Sisters of the Gospel**

I report to the charity trustees on my examination of the accounts of the Missionary Sisters of the Gospel (the Trust) the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

Date:

MISSIONARY SISTERS OF THE GOSPEL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

|                                    |       | 2023<br>Unrestricted fund<br>£ | 2022<br>Total funds<br>£ |
|------------------------------------|-------|--------------------------------|--------------------------|
|                                    | Notes |                                |                          |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                |                          |
| Donations and legacies             |       | 53,954                         | 38,876                   |
| Investment Income                  | 2     | 6,511                          | 4,926                    |
| <b>Total</b>                       |       | <b>60,465</b>                  | <b>43,802</b>            |
| <b>EXPENDITURE ON</b>              |       |                                |                          |
| Raising funds                      | 3     | -                              | -                        |
| <b>CHARITABLE ACTIVITIES</b>       |       |                                |                          |
| The Convent                        |       | 52,957                         | 61,421                   |
| Other                              |       | 1,272                          | 1,158                    |
| <b>Total</b>                       |       | <b>54,229</b>                  | <b>62,579</b>            |
| Net gains/(losses) on investments  |       | 1,614                          | (39,464)                 |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>7,850</b>                   | <b>(58,241)</b>          |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                |                          |
| Total funds brought forward        |       | 327,232                        | 385,473                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>335,082</b>                 | <b>327,232</b>           |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

BALANCE SHEET  
AT 31 DECEMBER 2023

|                                              |       | 2023<br>Unrestricted fund<br>£ | 2022<br>Total funds<br>£ |
|----------------------------------------------|-------|--------------------------------|--------------------------|
|                                              | Notes |                                |                          |
| <b>FIXED ASSETS</b>                          |       |                                |                          |
| Tangible assets                              | 6     | 4,236                          | 5,648                    |
| <b>CURRENT ASSETS</b>                        |       |                                |                          |
| Investments                                  | 7     | 303,382                        | 307,303                  |
| Cash at bank and in hand                     |       | 27,464                         | 14,281                   |
|                                              |       | <u>330,846</u>                 | <u>321,584</u>           |
| <b>NET CURRENT ASSETS</b>                    |       | <u>330,846</u>                 | <u>321,584</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>335,082</u>                 | <u>327,232</u>           |
| <b>NET ASSETS</b>                            |       | <u>335,082</u>                 | <u>327,232</u>           |
| <b>FUNDS</b>                                 | 8     |                                |                          |
| Unrestricted funds                           |       | 335,082                        | 327,232                  |
| <b>TOTAL FUNDS</b>                           |       | <u>335,082</u>                 | <u>327,232</u>           |

The financial statements were approved by the Board of Trustees on.....and were signed  
on its behalf by:

Sister M M Richards - Trustee

Sister S M Healy - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                |                          |
|----------------|--------------------------|
| Motor Vehicles | -25% on reducing balance |
|----------------|--------------------------|

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

**2. INVESTMENT INCOME**

|                          | 2023         | 2022         |
|--------------------------|--------------|--------------|
|                          | £            | £            |
| Other investment income  | 5,626        | 4,713        |
| Deposit account interest | 885          | 213          |
|                          | <u>6,511</u> | <u>4,926</u> |

**3. RAISING FUNDS**

|                             | 2023     | 2022     |
|-----------------------------|----------|----------|
|                             | £        | £        |
| Investment management costs | -        | -        |
| Support costs               | -        | -        |
|                             | <u>-</u> | <u>-</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                          | Unrestricted<br>fund<br>£ |
|------------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |                           |
| Donations and legacies                   | 53,954                    |
| Investment income                        | 6,511                     |
| <b>Total</b>                             | <b>60,465</b>             |
| <b>EXPENDITURE ON</b>                    |                           |
| Raising funds                            | -                         |
| Charitable activities                    |                           |
| The Convent                              | 52,957                    |
| Other                                    | 1,272                     |
| <b>Total</b>                             | <b>54,229</b>             |
| <b>Net gains/(losses) on investments</b> | <b>1,614</b>              |
| <b>NET INCOME/(EXPENDITURE)</b>          | <b>7,850</b>              |
| <b>RECONCILIATION OF FUNDS</b>           |                           |
| Total funds brought forward              | 327,232                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       | <b>335,082</b>            |

**6. TANGIBLE FIXED ASSETS**

|                                        | Motor Vehicles |
|----------------------------------------|----------------|
| <b>COST</b>                            |                |
| At 1 January 2023 and 31 December 2023 | 32,894         |
| Addition 2023                          | -              |
| <b>DEPRECIATION</b>                    |                |
| At 1 January 2023                      | 27,246         |
| Charge for year                        | 1,412          |
| At 31 December 2023                    | 28,658         |
| <b>NET BOOK VALUE</b>                  |                |
| At 31 December 2023                    | 4,236          |
| At 31 December 2022                    | 5,648          |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

7. CURRENT ASSET INVESTMENTS

|       | 2023<br>£      | 2022<br>£      |
|-------|----------------|----------------|
| Other | <u>303,382</u> | <u>307,303</u> |

8. MOVEMENT IN FUNDS

|                    | At 1.1.2023<br>£ | Net<br>movement in<br>funds<br>£ | At 31.12.2023<br>£ |
|--------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds |                  |                                  |                    |
| General fund       | 327,232          | 7,850                            | 335,082            |
| <b>TOTAL FUNDS</b> | <u>327,232</u>   | <u>7,850</u>                     | <u>335,082</u>     |

Net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds |                            |                            |                          |                           |
| General fund       | 60,465                     | (54,229)                   | 1,614                    | 7,850                     |
| <b>TOTAL FUNDS</b> | <u>60,465</u>              | <u>(54,229)</u>            | <u>1,614</u>             | <u>7,850</u>              |

Comparatives for movement in funds

|                    | At 1.1.2022<br>£ | Net<br>movement<br>funds<br>£ | At 31.12.2022<br>£ |
|--------------------|------------------|-------------------------------|--------------------|
| Unrestricted funds |                  |                               |                    |
| General fund       | 385,473          | (58,241)                      | 327,232            |
| <b>TOTAL FUNDS</b> | <u>385,473</u>   | <u>(58,241)</u>               | <u>327,232</u>     |

Comparative net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds |                            |                            |                          |                           |
| General fund       | 43,802                     | (62,579)                   | (39,464)                 | (58,241)                  |
| <b>TOTAL FUNDS</b> | <u>43,802</u>              | <u>(62,579)</u>            | <u>(39,464)</u>          | <u>(58,241)</u>           |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

A current year 12 months and prior year 12 months combines position is as follows:

|                    | At 1.1.2022    | Net<br>movement<br>funds | At 31.12.2023  |
|--------------------|----------------|--------------------------|----------------|
| Unrestricted funds | £              | £                        | £              |
| General fund       | 385,474        | (50,391)                 | 335,083        |
| <b>TOTAL FUNDS</b> | <b>385,474</b> | <b>(50,391)</b>          | <b>335,083</b> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources | Resources<br>expended | Gains and<br>losses | Movement<br>in funds |
|--------------------|-----------------------|-----------------------|---------------------|----------------------|
| Unrestricted funds | £                     | £                     | £                   | £                    |
| General fund       | 104,267               | (116,808)             | (37,850)            | (50,391)             |
| <b>TOTAL FUNDS</b> | <b>104,267</b>        | <b>(116,808)</b>      | <b>(37,850)</b>     | <b>(50,391)</b>      |

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

MISSIONARY SISTERS OF THE GOSPEL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

|                                 | 2023<br>£     | 2022<br>£     |
|---------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>    |               |               |
| <b>Donations and legacies</b>   |               |               |
| Salary                          | 6,996         | 7,046         |
| Pension                         | 33,354        | 31,080        |
| Refunds                         | -             | 0             |
| Gifts                           | 13,605        | 750           |
|                                 | <u>53,954</u> | <u>38,876</u> |
| <b>Investment Income</b>        |               |               |
| Other investment income         | 5,626         | 4,764         |
| Deposit account interest        | 885           | 161           |
|                                 | <u>6,511</u>  | <u>4,926</u>  |
| <b>Total incoming resources</b> | <b>60,465</b> | <b>43,801</b> |
| <b>EXPENDITURE</b>              |               |               |
| <b>Charitable activities</b>    |               |               |
| Rates and water                 | 1,918         | 1,805         |
| Insurance                       | 1,917         | 1,433         |
| Light and heat                  | 4,014         | 2,770         |
| Telephone                       | 1,244         | 1,482         |
| Postage and stationery          | 805           | 672           |
| Maintenance                     | 6,963         | 4,199         |
| Clothing                        | 778           | 1,060         |
| Charity                         | 1,786         | 1,508         |
| Motor expenses                  | 3,450         | 4,019         |
| Travel                          | 1,647         | 3,117         |
| Medical                         | 1,904         | 15,561        |
| Library & Subs                  | 537           | 866           |
| Parish & Diocese                | 998           | 850           |
| Retreats                        | 3,053         | 1,724         |
| Leisure                         | 777           | 410           |
| Presents                        | 973           | 1,248         |
| Food                            | 8,347         | 7,531         |
| Meals & Accommodation           | 2,236         | 2,176         |
| Subscriptions                   | -             | 272           |
| Household & Small Equipment     | 4,554         | 2,824         |
|                                 | <u>47,899</u> | <u>55,528</u> |
| <b>Support Costs</b>            |               |               |
| <b>Finance</b>                  |               |               |
| Bank charges                    | 3,645         | 4010          |
| Motor vehicles                  | 1,412         | 1,883         |
|                                 | <u>5,057</u>  | <u>5,893</u>  |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

|                                                         | 2023          | 2022            |
|---------------------------------------------------------|---------------|-----------------|
|                                                         | £             | £               |
| <b>Governance costs</b>                                 |               |                 |
| Accountancy and legal fees                              | 1,272         | 1,158           |
| <b>Total resources expended</b>                         | <u>54,229</u> | <u>62,579</u>   |
| <b>Net (expenditure)/income before gains and losses</b> | 6,236         | (18,778)        |
| <b>Realised recognised gains and losses</b>             |               |                 |
| Realised gains/(losses) on fixed asset investments      | 1,614         | (39,464)        |
| <b>Net (expenditure)/income</b>                         | <u>7,850</u>  | <u>(58,242)</u> |

The notes form part of these financial statements

**MISSIONARY SISTERS OF THE GOSPEL**

England & Wales - Charity number 225925

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# Accounts

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MISSIONARY SISTERS OF THE GOSPEL  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2022

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

MISSIONARY SISTERS OF THE GOSPEL

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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| Independent Examiner's Report              | 2        |
| Statement of Financial Activities          | 3        |
| Balance Sheet                              | 4        |
| Notes to the Financial Statements          | 5 to 9   |
| Detailed Statement of Financial Activities | 10 to 11 |

**MISSIONARY SISTERS OF THE GOSPEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Such charitable purposes as advance the religion and other charitable work as the trustees think fit and in particular to imitate the life of the Saviour by teaching and nursing for no financial reward.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

225925

**Principal address**

Bryn Hyfryd  
Longford Road  
Holyhead  
Isle of Anglesey  
LL65 1TR

**Trustees**

Sister M Kelly  
Sister M M Higginbotham  
Sister M M Richards  
Sister S M Healy

**Independent examiner**

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court, Parc Menai  
Bangor, Gwynedd  
LL57 4FH

Approved by order of the board of trustees on ..... and signed on its behalf by:

Sister M M Richards - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MISSIONARY SISTERS OF THE GOSPEL

---

**Independent examiner's report to the trustees of Missionary Sisters of the Gospel**

I report to the charity trustees on my examination of the accounts of the Missionary Sisters of the Gospel (the Trust) the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

Date:

MISSIONARY SISTERS OF THE GOSPEL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

|                                    |       | 2022              | 2021            |
|------------------------------------|-------|-------------------|-----------------|
|                                    |       | Unrestricted fund | Total funds     |
|                                    | Notes | £                 | £               |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                   |                 |
| Donations and legacies             |       | 38,876            | 35,791          |
| Investment Income                  | 2     | 4,926             | 4,164           |
| <b>Total</b>                       |       | <b>43,802</b>     | <b>39,955</b>   |
| <b>EXPENDITURE ON</b>              |       |                   |                 |
| Raising funds                      | 3     | -                 | -               |
| <b>CHARITABLE ACTIVITIES</b>       |       |                   |                 |
| The Convent                        |       | 61,421            | 47,827          |
| Other                              |       | 1,158             | 1,339           |
| <b>Total</b>                       |       | <b>62,579</b>     | <b>49,166</b>   |
| Net gains/(losses) on investments  |       | (39,464)          | (948)           |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(58,241)</b>   | <b>(10,158)</b> |
| <b>RECONCILIATION OF FUNDS</b>     |       |                   |                 |
| Total funds brought forward        |       | 385,473           | 395,632         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>327,232</b>    | <b>385,473</b>  |

The notes form part of these financial statements

# MISSIONARY SISTERS OF THE GOSPEL

## BALANCE SHEET AT 31 DECEMBER 2022

|                                              |       | 2022<br>Unrestricted fund<br>£ | 2021<br>Total funds<br>£ |
|----------------------------------------------|-------|--------------------------------|--------------------------|
|                                              | Notes |                                |                          |
| <b>FIXED ASSETS</b>                          |       |                                |                          |
| Tangible assets                              | 6     | 5,648                          | 7,531                    |
| <b>CURRENT ASSETS</b>                        |       |                                |                          |
| Investments                                  | 7     | 307,303                        | 368,602                  |
| Cash at bank and in hand                     |       | 14,281                         | 9,341                    |
|                                              |       | <u>321,584</u>                 | <u>377,943</u>           |
| <b>NET CURRENT ASSETS</b>                    |       | <u>321,584</u>                 | <u>377,943</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>327,232</u>                 | <u>385,473</u>           |
| <b>NET ASSETS</b>                            |       | <u>327,232</u>                 | <u>385,473</u>           |
| <b>FUNDS</b>                                 | 8     |                                |                          |
| Unrestricted funds                           |       | 327,232                        | 385,473                  |
| <b>TOTAL FUNDS</b>                           |       | <u>327,232</u>                 | <u>385,473</u>           |

The financial statements were approved by the Board of Trustees on.....and were signed  
on its behalf by:

Sister M M Richards - Trustee

Sister S M Healy - Trustee

The notes form part of these financial statements

## MISSIONARY SISTERS OF THE GOSPEL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                |                         |
|----------------|-------------------------|
| Motor Vehicles | 25% on reducing balance |
|----------------|-------------------------|

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

**2. INVESTMENT INCOME**

|                          | 2022         | 2021         |
|--------------------------|--------------|--------------|
|                          | £            | £            |
| Other investment income  | 4,713        | 3,212        |
| Deposit account interest | 213          | 952          |
|                          | <u>4,926</u> | <u>4,164</u> |

**3. RAISING FUNDS**

|                             | 2022     | 2021     |
|-----------------------------|----------|----------|
|                             | £        | £        |
| Investment management costs | -        | -        |
| Support costs               | -        | -        |
|                             | <u>-</u> | <u>-</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration of other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                          | Unrestricted<br>fund<br>£ |
|------------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |                           |
| Donations and legacies                   | 38,876                    |
| Investment income                        | 4,926                     |
| <b>Total</b>                             | <b>43,802</b>             |
| <b>EXPENDITURE ON</b>                    |                           |
| Raising funds                            | -                         |
| Charitable activities                    |                           |
| The Convent                              | 61,421                    |
| Other                                    | 1,158                     |
| <b>Total</b>                             | <b>62,579</b>             |
| <b>Net gains/(losses) on investments</b> | <b>(39,464)</b>           |
| <b>NET INCOME/(EXPENDITURE)</b>          | <b>(58,241)</b>           |
| <b>RECONCILIATION OF FUNDS</b>           |                           |
| Total funds brought forward              | 385,473                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       | <b>327,232</b>            |

6. TANGIBLE FIXED ASSETS

|                                        | Motor Vehicles |
|----------------------------------------|----------------|
| <b>COST</b>                            |                |
| At 1 January 2022 and 31 December 2022 | 32,894         |
| Addition 2022                          | -              |
| <b>DEPRECIATION</b>                    |                |
| At 1 January 2022                      | 25,363         |
| Charge for year                        | 1,883          |
| At 31 December 2022                    | 27,246         |
| <b>NET BOOK VALUE</b>                  |                |
| At 31 December 2022                    | 5,648          |
| At 31 December 2021                    | 10,041         |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

7. CURRENT ASSET INVESTMENTS

|       | 2022           | 2021           |
|-------|----------------|----------------|
|       | £              | £              |
| Other | <u>307,303</u> | <u>368,602</u> |

8. MOVEMENT IN FUNDS

|                    | At 1.1.2022    | Net movement in funds | At 31.12.2022  |
|--------------------|----------------|-----------------------|----------------|
|                    | £              | £                     | £              |
| Unrestricted funds |                |                       |                |
| General fund       | 385,473        | (58,241)              | 327,232        |
| <b>TOTAL FUNDS</b> | <u>385,473</u> | <u>(58,241)</u>       | <u>327,232</u> |

Net movement in funds, included in the above are as follows:

|                    | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|--------------------|--------------------|--------------------|------------------|-------------------|
|                    | £                  | £                  | £                | £                 |
| Unrestricted funds |                    |                    |                  |                   |
| General fund       | 43,802             | (62,579)           | (39,464)         | (58,241)          |
| <b>TOTAL FUNDS</b> | <u>43,802</u>      | <u>(62,579)</u>    | <u>(39,464)</u>  | <u>(58,241)</u>   |

Comparatives for movement in funds

|                    | At 1.1.2021    | Net movement in funds | At 31.12.2021  |
|--------------------|----------------|-----------------------|----------------|
|                    | £              | £                     | £              |
| Unrestricted funds |                |                       |                |
| General fund       | 395,632        | (10,158)              | 385,474        |
| <b>TOTAL FUNDS</b> | <u>395,632</u> | <u>(10,158)</u>       | <u>385,474</u> |

Comparative net movement in funds, included in the above are as follows:

|                    | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|--------------------|--------------------|--------------------|------------------|-------------------|
|                    | £                  | £                  | £                | £                 |
| Unrestricted funds |                    |                    |                  |                   |
| General fund       | (23,169)           | 49,166             | (948)            | (10,158)          |
| <b>TOTAL FUNDS</b> | <u>(23,169)</u>    | <u>49,166</u>      | <u>(948)</u>     | <u>(10,158)</u>   |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

A current year 12 months and prior year 12 months combines position is as follows:

|                    | At 1.1.2021    | Net<br>movement<br>funds | At 31.12.2022  |
|--------------------|----------------|--------------------------|----------------|
|                    | £              | £                        | £              |
| Unrestricted funds |                |                          |                |
| General fund       | 395,632        | (68,399)                 | 327,233        |
| <b>TOTAL FUNDS</b> | <b>395,632</b> | <b>(68,399)</b>          | <b>327,233</b> |

A current year 12 months and prior year 12 months combined net movement in funds,  
Included in the above are as follows:

|                    | Incoming<br>resources | Resources<br>expended | Gains and<br>losses | Movement<br>in funds |
|--------------------|-----------------------|-----------------------|---------------------|----------------------|
|                    | £                     | £                     | £                   | £                    |
| Unrestricted funds |                       |                       |                     |                      |
| General fund       | 20,633                | (13,413)              | (40,412)            | (68,399)             |
| <b>TOTAL FUNDS</b> | <b>20,633</b>         | <b>(13,413)</b>       | <b>(40,412)</b>     | <b>(68,399)</b>      |

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

MISSIONARY SISTERS OF THE GOSPEL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

|                                 | 2022          | 2021          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| <b>INCOME AND ENDOWMENTS</b>    |               |               |
| <b>Donations and legacies</b>   |               |               |
| Salary                          | 7,046         | 6,996         |
| Pension                         | 31,080        | 28,330        |
| Refunds                         | -             | 380           |
| Gifts                           | 750           | 84            |
|                                 | <u>38,876</u> | <u>35,790</u> |
| <b>Investment Income</b>        |               |               |
| Other investment income         | 4,764         | 3,771         |
| Deposit account interest        | 161           | 394           |
|                                 | <u>4,925</u>  | <u>4,164</u>  |
| <b>Total Incoming resources</b> | <b>43,801</b> | <b>39,955</b> |
| <b>EXPENDITURE</b>              |               |               |
| <b>Charitable activities</b>    |               |               |
| Rates and water                 | 1,805         | 1,738         |
| Insurance                       | 1,433         | 1,529         |
| Light and heat                  | 2,770         | 3,950         |
| Telephone                       | 1,482         | 2,576         |
| Postage and stationery          | 672           | 589           |
| Maintenance                     | 4,199         | 4,316         |
| Clothing                        | 1,060         | 950           |
| Charity                         | 1,508         | 1,060         |
| Motor expenses                  | 4,019         | 3,641         |
| Travel                          | 3,117         | 1,801         |
| Medical                         | 15,561        | 3,685         |
| Library & Subs                  | 866           | 1,038         |
| Parish & Diocese                | 850           | 731           |
| Retreats                        | 1,724         | 940           |
| Leisure                         | 410           | 294           |
| Presents                        | 1,248         | 1,221         |
| Food                            | 7,531         | 7,504         |
| Meals & Accommodation           | 2,176         | 2,049         |
| Subscriptions                   | 272           | 252           |
| Household & Small Equipment     | <u>2,824</u>  | <u>2,096</u>  |
|                                 | <b>55,528</b> | <b>41,962</b> |
| <b>Support Costs</b>            |               |               |
| <b>Finance</b>                  |               |               |
| Bank charges                    | 4,010         | 3355          |
| Motor vehicles                  | <u>1,883</u>  | <u>2,510</u>  |
|                                 | <b>5,893</b>  | <b>5,865</b>  |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

|                                                    | 2022            | 2021            |
|----------------------------------------------------|-----------------|-----------------|
|                                                    | £               | £               |
| Governance costs                                   |                 |                 |
| Accountancy and legal fees                         | 1,158           | 1,339           |
| Total resources expended                           | <u>62,579</u>   | <u>49,166</u>   |
| Net (expenditure)/income before gains and losses   | (18,778)        | (9,211)         |
| Realised recognised gains and losses               |                 |                 |
| Realised gains/(losses) on fixed asset investments | (39,464)        | (948)           |
| Net (expenditure)/income                           | <u>(58,242)</u> | <u>(10,159)</u> |

The notes form part of these financial statements

**MISSIONARY SISTERS OF THE GOSPEL**

England & Wales - Charity number 225925

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# Accounts

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REGISTERED CHARITY NUMBER: 225925

MISSIONARY SISTERS OF THE GOSPEL  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2021

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

MISSIONARY SISTERS OF THE GOSPEL

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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| Statement of Financial Activities          | 3        |
| Balance Sheet                              | 4        |
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| Detailed Statement of Financial Activities | 10 to 11 |

# MISSIONARY SISTERS OF THE GOSPEL

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Such charitable purposes as advance the religion and other charitable work as the trustees think fit and in particular to imitate the life of the Saviour by teaching and nursing for no financial reward.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

225925

#### **Principal address**

Bryn Hyfryd  
Longford Road  
Holyhead  
Isle of Anglesey  
LL65 1TR

#### **Trustees**

Sister M Kelly  
Sister M M Higginbotham  
Sister M M Richards  
Sister S M Healy

#### **Independent examiner**

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court, Parc Menai  
Bangor, Gwynedd  
LL57 4FH

Approved by order of the board of trustees on ..... and signed on its behalf by:

Sister M M Richards - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MISSIONARY SISTERS OF THE GOSPEL

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**Independent examiner's report to the trustees of Missionary Sisters of the Gospel**

I report to the charity trustees on my examination of the accounts of the Missionary Sisters of the Gospel (the Trust) the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

Date:

## MISSIONARY SISTERS OF THE GOSPEL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

|                                    |       | <b>2021</b>              | 2020        |
|------------------------------------|-------|--------------------------|-------------|
|                                    |       | <b>Unrestricted fund</b> | Total funds |
|                                    | Notes | £                        | £           |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                          |             |
| Donations and legacies             |       | <b>35,791</b>            | 35,074      |
| Investment Income                  | 2     | <b>4,164</b>             | 4,931       |
| <b>Total</b>                       |       | <b>39,955</b>            | 40,005      |
| <b>EXPENDITURE ON</b>              |       |                          |             |
| Raising funds                      | 3     | -                        | -           |
| <b>CHARITABLE ACTIVITIES</b>       |       |                          |             |
| The Convent                        |       | <b>47,827</b>            | 39,297      |
| Other                              |       | <b>1,339</b>             | 1,098       |
| <b>Total</b>                       |       | <b>49,166</b>            | 40,395      |
| Net gains/(losses) on investments  |       | <b>(948)</b>             | (22,779)    |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(10,159)</b>          | (23,169)    |
| <b>RECONCILIATION OF FUNDS</b>     |       |                          |             |
| Total funds brought forward        |       | <b>395,632</b>           | 418,801     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>385,473</b>           | 395,632     |

The notes form part of these financial statements

## MISSIONARY SISTERS OF THE GOSPEL

BALANCE SHEET  
AT 31 DECEMBER 2021

|                                              |       | <b>2021</b>              | 2020        |
|----------------------------------------------|-------|--------------------------|-------------|
|                                              |       | <b>Unrestricted fund</b> | Total funds |
|                                              | Notes | £                        | £           |
| <b>FIXED ASSETS</b>                          |       |                          |             |
| Tangible assets                              | 6     | <b>7,531</b>             | 10,041      |
| <b>CURRENT ASSETS</b>                        |       |                          |             |
| Investments                                  | 7     | <b>368,602</b>           | 366,191     |
| Cash at bank and in hand                     |       | <b>9,341</b>             | 19,400      |
|                                              |       | <b>377,943</b>           | 385,591     |
| <b>NET CURRENT ASSETS</b>                    |       | <b>377,943</b>           | 385,591     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>385,473</b>           | 395,632     |
| <b>NET ASSETS</b>                            |       | <b>385,473</b>           | 395,632     |
| <b>FUNDS</b>                                 | 8     |                          |             |
| Unrestricted funds                           |       | <b>385,473</b>           | 395,632     |
| <b>TOTAL FUNDS</b>                           |       | <b>385,473</b>           | 395,632     |

The financial statements were approved by the Board of Trustees on.....and were signed  
on its behalf by:

Sister M M Richards - Trustee

Sister S M Healy - Trustee

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                |                          |
|----------------|--------------------------|
| Motor Vehicles | -25% on reducing balance |
|----------------|--------------------------|

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021

**2. INVESTMENT INCOME**

|                          | <b>2021</b>         | 2020                |
|--------------------------|---------------------|---------------------|
|                          | <b>£</b>            | £                   |
| Other investment income  | <b>3,212</b>        | 3,759               |
| Deposit account interest | <b>952</b>          | 1,172               |
|                          | <b><u>4,164</u></b> | <b><u>4,931</u></b> |

**3. RAISING FUNDS**

| <b>Investment management costs</b> | <b>2021</b>     | 2020            |
|------------------------------------|-----------------|-----------------|
|                                    | <b>£</b>        | £               |
| Support costs                      | -               | -               |
|                                    | <b><u>-</u></b> | <b><u>-</u></b> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration of other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                          | <b>Unrestricted<br/>fund<br/>£</b> |
|------------------------------------------|------------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |                                    |
| Donations and legacies                   | 35,791                             |
| Investment income                        | 4,164                              |
| <b>Total</b>                             | <u>39,955</u>                      |
| <b>EXPENDITURE ON</b>                    |                                    |
| Raising funds                            | -                                  |
| <b>Charitable activities</b>             |                                    |
| The Convent                              | 47,827                             |
| Other                                    | 1,339                              |
| <b>Total</b>                             | <u>49,166</u>                      |
| <b>Net gains/(losses) on investments</b> | <u>(948)</u>                       |
| <b>NET INCOME/(EXPENDITURE)</b>          | (10,159)                           |
| <b>RECONCILIATION OF FUNDS</b>           |                                    |
| Total funds brought forward              | 395,632                            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       | <u><u>385,473</u></u>              |

**6. TANGIBLE FIXED ASSETS**

|                                        | <b>Motor Vehicles</b>       |
|----------------------------------------|-----------------------------|
| <b>COST</b>                            |                             |
| At 1 January 2021 and 31 December 2021 | <b>32,894</b>               |
| Addition 2021                          | -                           |
| <b>DEPRECIATION</b>                    |                             |
| At 1 January 2021                      | <b>22,853</b>               |
| Charge for year                        | <u><b>2,510</b></u>         |
| At 31 December 2021                    | <u><b>25,363</b></u>        |
| <b>NET BOOK VALUE</b>                  |                             |
| At 31 December 2021                    | <u><b>7,531</b></u>         |
| At 31 December 2020                    | <u><u><b>10,041</b></u></u> |

The notes form part of these financial statements

## MISSIONARY SISTERS OF THE GOSPEL

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2021

**7. CURRENT ASSET INVESTMENTS**

|       | 2021<br>£      | 2020<br>£      |
|-------|----------------|----------------|
| Other | <u>368,602</u> | <u>366,191</u> |

**8. MOVEMENT IN FUNDS**

|                           | At 1.1.2021<br>£ | Net<br>movement in<br>funds<br>£ | At 31.12.2021<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 395,632          | (10,159)                         | 385,473            |
| <b>TOTAL FUNDS</b>        | <u>395,632</u>   | <u>(10,159)</u>                  | <u>385,473</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 39,955                     | (49,166)                   | (948)                    | (10,159)                  |
| <b>TOTAL FUNDS</b>        | <u>39,955</u>              | <u>(49,166)</u>            | <u>(948)</u>             | <u>(10,159)</u>           |

**Comparatives for movement in funds**

|                           | At 1.1.2020<br>£ | Net<br>movement<br>funds<br>£ | At 31.12.2020<br>£ |
|---------------------------|------------------|-------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                               |                    |
| General fund              | 418,801          | (23,169)                      | 395,632            |
| <b>TOTAL FUNDS</b>        | <u>418,801</u>   | <u>(23,169)</u>               | <u>395,632</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 40,005                     | (40,395)                   | (22,779)                 | (23,169)                  |
| <b>TOTAL FUNDS</b>        | <u>40,005</u>              | <u>(40,395)</u>            | <u>(22,779)</u>          | <u>(23,169)</u>           |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021

A current year 12 months and prior year 12 months combines position is as follows:

|                           | At 1.1.2020    | Net<br>movement<br>funds | At 31.12.2021  |
|---------------------------|----------------|--------------------------|----------------|
|                           | £              | £                        | £              |
| <b>Unrestricted funds</b> |                |                          |                |
| General fund              | 418,801        | (33,328)                 | 385,473        |
| <b>TOTAL FUNDS</b>        | <b>418,801</b> | <b>(33,328)</b>          | <b>385,473</b> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Gains and<br>losses | Movement<br>in funds |
|---------------------------|-----------------------|-----------------------|---------------------|----------------------|
|                           | £                     | £                     | £                   | £                    |
| <b>Unrestricted funds</b> |                       |                       |                     |                      |
| General fund              | 79,960                | (89,560)              | (23,727)            | (33,328)             |
| <b>TOTAL FUNDS</b>        | <b>79,960</b>         | <b>(89,560)</b>       | <b>(23,727)</b>     | <b>(33,328)</b>      |

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

## MISSIONARY SISTERS OF THE GOSPEL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

|                                 | 2021          | 2020          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| <b>INCOME AND ENDOWMENTS</b>    |               |               |
| <b>Donations and legacies</b>   |               |               |
| Salary                          | 6,996         | 6,996         |
| Pension                         | 28,330        | 26,610        |
| Refunds                         | 380           | -             |
| Gifts                           | 84            | 208           |
|                                 | <u>35,790</u> | <u>33,814</u> |
| <b>Investment Income</b>        |               |               |
| Other investment income         | 3,771         | 4,717         |
| Deposit account interest        | 394           | 958           |
|                                 | <u>4,164</u>  | <u>5,675</u>  |
| <b>Total incoming resources</b> | <b>39,955</b> | <b>39,488</b> |
| <b>EXPENDITURE</b>              |               |               |
| <b>Charitable activities</b>    |               |               |
| Rates and water                 | 1,738         | 1,623         |
| Insurance                       | 1,529         | 1,566         |
| Light and heat                  | 3,950         | 2,096         |
| Telephone                       | 2,576         | 1,036         |
| Postage and stationery          | 589           | 514           |
| Maintenance                     | 4,316         | 3,450         |
| Clothing                        | 950           | 970           |
| Charity                         | 1,060         | 1,107         |
| Motor expenses                  | 3,641         | 5,188         |
| Travel                          | 1,801         | 4,684         |
| Medical                         | 3,685         | 1,137         |
| Library & Subs                  | 1,038         | 1,098         |
| Parish & Diocese                | 731           | 1,426         |
| Retreats                        | 940           | 1,880         |
| Leisure                         | 294           | 668           |
| Presents                        | 1,221         | 1,424         |
| Food                            | 7,504         | 7,008         |
| Meals & Accommodation           | 2,049         | 1,935         |
| Subscriptions                   | 252           | 0             |
| Household & Small Equipment     | <u>2,096</u>  | <u>2,627</u>  |
|                                 | <b>41,962</b> | <b>41,438</b> |
| <b>Support Costs</b>            |               |               |
| <b>Finance</b>                  |               |               |
| Bank charges                    | 3,355         | -             |
| Motor vehicles                  | <u>2,510</u>  | <u>963</u>    |
|                                 | <b>5,865</b>  | <b>963</b>    |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

|                                                         | 2021            | 2020            |
|---------------------------------------------------------|-----------------|-----------------|
|                                                         | £               | £               |
| <b>Governance costs</b>                                 |                 |                 |
| Accountancy and legal fees                              | 1,339           | 1,098           |
| <b>Total resources expended</b>                         | <u>49,166</u>   | <u>40,394</u>   |
| <b>Net (expenditure)/income before gains and losses</b> | (9,211)         | (388)           |
| <b>Realised recognised gains and losses</b>             |                 |                 |
| Realised gains/(losses) on fixed asset investments      | (948)           | (22,779)        |
| <b>Net (expenditure)/income</b>                         | <u>(10,159)</u> | <u>(23,167)</u> |

The notes form part of these financial statements

**MISSIONARY SISTERS OF THE GOSPEL**

England & Wales - Charity number 225925

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# Accounts

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REGISTERED CHARITY NUMBER: 225925

MISSIONARY SISTERS OF THE GOSPEL  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2020

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

MISSIONARY SISTERS OF THE GOSPEL

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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MISSIONARY SISTERS OF THE GOSPEL

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

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The Trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Such charitable purposes as advance the religion and other charitable work as the trustees think fit and in particular to imitate the life of the Saviour by teaching and nursing for no financial reward.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

225925

**Principal address**

Bryn Hyfryd  
Longford Road  
Holyhead  
Isle of Anglesey  
LL65 1TR

**Trustees**

Sister M Kelly  
Sister M M Higginbotham  
Sister M M Richards  
Sister S M Healy

**Independent examiner**

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court, Parc Menai  
Bangor, Gwynedd  
LL57 4FH

Approved by order of the board of trustees on ..... and signed on its behalf by:

Sister M M Richards - Trustee

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MISSIONARY SISTERS OF THE GOSPEL

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**Independent examiner's report to the trustees of Missionary Sisters of the Gospel**

I report to the charity trustees on my examination of the accounts of the Missionary Sisters of the Gospel (the Trust) the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

J T Thomas & Co  
Chartered Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

Date:

## MISSIONARY SISTERS OF THE GOSPEL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

|                                    |       | 2020              | 2019           |
|------------------------------------|-------|-------------------|----------------|
|                                    |       | Unrestricted fund | Total funds    |
|                                    | Notes | £                 | £              |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                   |                |
| Donations and legacies             |       | 35,074            | 33,814         |
| Investment Income                  | 2     | 4,931             | 5,675          |
| <b>Total</b>                       |       | <b>40,005</b>     | <b>39,488</b>  |
| <b>EXPENDITURE ON</b>              |       |                   |                |
| Raising funds                      | 3     | -                 | -              |
| <b>CHARITABLE ACTIVITIES</b>       |       |                   |                |
| The Convent                        |       | 39,297            | 42,401         |
| Other                              |       | 1,098             | 1,008          |
| <b>Total</b>                       |       | <b>40,395</b>     | <b>43,409</b>  |
| Net gains/(losses) on investments  |       | (24,419)          | 9,563          |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(24,808)</b>   | <b>5,642</b>   |
| <b>RECONCILIATION OF FUNDS</b>     |       |                   |                |
| Total funds brought forward        |       | 418,801           | 413,159        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>393,993</b>    | <b>418,801</b> |

The notes form part of these financial statements

## MISSIONARY SISTERS OF THE GOSPEL

BALANCE SHEET  
AT 31 DECEMBER 2020

|                                              |       | 2020              | 2019           |
|----------------------------------------------|-------|-------------------|----------------|
|                                              |       | Unrestricted fund | Total funds    |
|                                              | Notes | £                 | £              |
| <b>FIXED ASSETS</b>                          |       |                   |                |
| Tangible assets                              | 6     | 10,041            | 2,889          |
| <b>CURRENT ASSETS</b>                        |       |                   |                |
| Investments                                  | 7     | 364,551           | 394,255        |
| Cash at bank and in hand                     |       | 19,400            | 21,658         |
|                                              |       | <u>383,951</u>    | <u>415,913</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>383,951</u>    | <u>415,913</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>393,993</u>    | <u>418,801</u> |
| <b>NET ASSETS</b>                            |       | <u>393,993</u>    | <u>418,801</u> |
| <b>FUNDS</b>                                 | 8     |                   |                |
| Unrestricted funds                           |       | 393,993           | 418,801        |
| <b>TOTSL FUNDS</b>                           |       | <u>393,993</u>    | <u>418,801</u> |

The financial statements were approved by the Board of Trustees on.....and were signed on its behalf by:

Sister M M Richards - Trustee

Sister S M Healy - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                |                          |
|----------------|--------------------------|
| Motor Vehicles | -25% on reducing balance |
|----------------|--------------------------|

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020

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**2. INVESTMENT INCOME**

|                          | <b>2020</b>         | <b>2019</b>         |
|--------------------------|---------------------|---------------------|
|                          | <b>£</b>            | <b>£</b>            |
| Other investment income  | <b>3,759</b>        | 4,717               |
| Deposit account interest | <b>1,172</b>        | 958                 |
|                          | <b><u>4,931</u></b> | <b><u>5,675</u></b> |

**3. RAISING FUNDS**

| <b>Investment management costs</b> | <b>2020</b>     | <b>2019</b>     |
|------------------------------------|-----------------|-----------------|
|                                    | <b>£</b>        | <b>£</b>        |
| Support costs                      | -               | -               |
|                                    | <b><u>-</u></b> | <b><u>-</u></b> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                          | Unrestricted<br>fund<br>£ |
|------------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |                           |
| Donations and legacies                   | 33,814                    |
| Investment income                        | 5,675                     |
| <b>Total</b>                             | <b>39,488</b>             |
| <b>EXPENDITURE ON</b>                    |                           |
| Raising funds                            | -                         |
| <b>Charitable activities</b>             |                           |
| The Convent                              | 42,401                    |
| Other                                    | 1,008                     |
| <b>Total</b>                             | <b>43,409</b>             |
| <b>Net gains/(losses) on investments</b> | <b>9,563</b>              |
| <b>NET INCOME/(EXPENDITURE)</b>          | <b>5,642</b>              |
| <b>RECONCILIATION OF FUNDS</b>           |                           |
| Total funds brought forward              | 413,159                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       | <b>418,801</b>            |

6. TANGIBLE FIXED ASSETS

|                                        | Motor Vehicles |
|----------------------------------------|----------------|
| <b>COST</b>                            |                |
| At 1 January 2020 and 31 December 2020 | <b>22,394</b>  |
| Addition 2020                          | <b>10,500</b>  |
| <b>DEPRECIATION</b>                    |                |
| At 1 January 2020                      | <b>19,505</b>  |
| Charge for year                        | <b>3,347</b>   |
| At 31 December 2020                    | <b>22,853</b>  |
| <b>NET BOOK VALUE</b>                  |                |
| At 31 December 2020                    | <b>10,041</b>  |
| At 31 December 2019                    | <b>2,889</b>   |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020

7. CURRENT ASSET INVESTMENTS

|       | 2020<br>£      | 2019<br>£      |
|-------|----------------|----------------|
| Other | <u>364,551</u> | <u>394,255</u> |

8. MOVEMENT IN FUNDS

|                    | At 1.1.2020<br>£ | Net<br>movement in<br>funds<br>£ | At 31.12.2020<br>£ |
|--------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds |                  |                                  |                    |
| General fund       | 418,801          | -24,808                          | 393,993            |
| <b>TOTAL FUNDS</b> | <u>418,801</u>   | <u>-24,808</u>                   | <u>393,993</u>     |

Net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds |                            |                            |                          |                           |
| General fund       | 40,005                     | (40,395)                   | (24,419)                 | (24,808)                  |
| <b>TOTAL FUNDS</b> | <u>40,005</u>              | <u>(40,395)</u>            | <u>(24,419)</u>          | <u>(24,808)</u>           |

Comparatives for movement in funds

|                    | At 1.1.2019<br>£ | Net<br>movement<br>in funds<br>£ | At 31.12.2019<br>£ |
|--------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds |                  |                                  |                    |
| General fund       | 413,159          | 5,642                            | 418,801            |
| <b>TOTAL FUNDS</b> | <u>413,159</u>   | <u>5,642</u>                     | <u>418,801</u>     |

Comparative net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds |                            |                            |                          |                           |
| General fund       | 39,488                     | (43,409)                   | 9,563                    | 5,642                     |
| <b>TOTAL FUNDS</b> | <u>39,488</u>              | <u>(43,409)</u>            | <u>9,563</u>             | <u>5,642</u>              |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020

A current year 12 months and prior year 12 months combines position is as follows:

|                           | <b>At 1.1.2019</b> | <b>Net<br/>movement<br/>in funds</b> | <b>At 31.12.2020</b> |
|---------------------------|--------------------|--------------------------------------|----------------------|
|                           | <b>£</b>           | <b>£</b>                             | <b>£</b>             |
| <b>Unrestricted funds</b> |                    |                                      |                      |
| General fund              | 413,159            | (19,166)                             | 393,993              |
| <b>TOTAL FUNDS</b>        | <b>413,159</b>     | <b>(19,166)</b>                      | <b>393,993</b>       |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Gains and<br/>losses</b> | <b>Movement<br/>in funds</b> |
|---------------------------|-------------------------------|-------------------------------|-----------------------------|------------------------------|
|                           | <b>£</b>                      | <b>£</b>                      | <b>£</b>                    | <b>£</b>                     |
| <b>Unrestricted funds</b> |                               |                               |                             |                              |
| General fund              | 79,493                        | (83,804)                      | (14,856)                    | (19,166)                     |
| <b>TOTAL FUNDS</b>        | <b>79,493</b>                 | <b>(83,804)</b>               | <b>(14,856)</b>             | <b>(19,166)</b>              |

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

## MISSIONARY SISTERS OF THE GOSPEL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

|                                 | 2020          | 2019          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| <b>INCOME AND ENDOWMENTS</b>    |               |               |
| <b>Donations and legacies</b>   |               |               |
| Salary                          | 6,996         | 6,996         |
| Pension                         | 27,978        | 26,610        |
| Refunds                         | -             | -             |
| Gifts                           | 100           | 208           |
|                                 | <u>35,074</u> | <u>33,814</u> |
| <b>Investment Income</b>        |               |               |
| Other investment income         | 3,759         | 4,717         |
| Deposit account interest        | 1,172         | 958           |
|                                 | <u>4,931</u>  | <u>5,675</u>  |
| <b>Total incoming resources</b> | <b>40,005</b> | <b>39,488</b> |
| <b>EXPENDITURE</b>              |               |               |
| <b>Charitable activities</b>    |               |               |
| Rates and water                 | 1,680         | 1,623         |
| Insurance                       | 1,464         | 1,566         |
| Light and heat                  | 3,085         | 2,096         |
| Telephone                       | 1,725         | 1,036         |
| Postage and stationery          | 659           | 514           |
| Maintenance                     | 2,234         | 3,450         |
| Clothing                        | 1,029         | 970           |
| Charity                         | 1,400         | 1,107         |
| Motor expenses                  | 3,334         | 5,188         |
| Travel                          | 439           | 4,684         |
| Medical                         | 936           | 1,137         |
| Library & Subs                  | 1,020         | 1,098         |
| Parish & Diocese                | 1,129         | 1,426         |
| Retreats                        | 505           | 1,880         |
| Leisure                         | 145           | 668           |
| Presents                        | 1,116         | 1,424         |
| Food                            | 8,319         | 7,008         |
| Meals & Accommodation           | 1,202         | 1,935         |
| Subscriptions                   | 252           | 0             |
| Household & Small Equipment     | 2,460         | 2,627         |
|                                 | <u>34,134</u> | <u>41,438</u> |
| <b>Support Costs</b>            |               |               |
| <b>Finance</b>                  |               |               |
| Bank charges                    | 1,815.65      | -             |
| Motor vehicles                  | 3,347         | 963           |
|                                 | <u>5,163</u>  | <u>963</u>    |

The notes form part of these financial statements

MISSIONARY SISTERS OF THE GOSPEL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

|                                                         | 2020            | 2019           |
|---------------------------------------------------------|-----------------|----------------|
|                                                         | £               | £              |
| <b>Governance costs</b>                                 |                 |                |
| Accountancy and legal fees                              | 1,098           | 1,008          |
| <b>Total resources expended</b>                         | <b>40,395</b>   | <b>43,409</b>  |
| <b>Net (expenditure)/income before gains and losses</b> | <b>(389)</b>    | <b>(3,920)</b> |
| <b>Realised recognised gains and losses</b>             |                 |                |
| Realised gains/(losses) on fixed asset investments      | (22,779)        | (3,408)        |
| <b>Net (expenditure)/income</b>                         | <b>(23,168)</b> | <b>(7,328)</b> |

The notes form part of these financial statements