



# 2023 ANNUAL REPORT AND ACCOUNTS

JNF Charitable Trust  
Company Number 355248  
Charity Number 225910



“We will be there to rebuild the shattered north and south of Israel, ensuring that these communities emerge stronger and more resilient.”

Samuel Hayek, JNF UK Chairman

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# CHAIRMAN'S REVIEW

Samuel Hayek, JNF UK Chairman



**For more than 120 years JNF UK has worked tirelessly to develop the State of Israel and, since 1948, ensure its ongoing growth and success.**

I am delighted to present the financial review of JNF UK's activities for the year ended 31 December 2023.

This year will be defined by the October 7th terror attacks and in the face of this, I am proud to report that JNF UK responded with the determination that has been our hallmark since our inception.

The attacks on October 7th had a heavy impact on JNF UK. Israel's peripheries, particularly the Negev region which was hardest hit, has been the focus of our work for over two decades. We have built close connections with many of the communities that were destroyed, especially Nir Oz where our cherished employee Sagui Dekel-Chen was kidnapped and remains captive in Gaza.

From the moment the crisis unfolded, our immediate focus shifted towards addressing the urgent needs of Israel's Gaza border communities. Our teams mobilised swiftly, channelling resources to provide immediate relief. We strengthened our partnerships with Israeli organisations, ensuring that our support reached those most affected.

Over time, JNF UK has always been at the forefront of facing the country's challenges, from laying the foundation for a state pre-1948, to developing the land that has allowed our nation to grow and flourish, to supporting our peripheries which represent the future of Israel. This crisis is no different. We will be there to rebuild the shattered north and south of Israel, ensuring that these communities emerge stronger and more resilient.

At the same time as addressing the devastation caused by October 7th, Israel's needs that existed before, still remain. Our core projects boosting environment, education, health, culture, and economic development, are still critical to Israel's future. Our commitment to the land and people is as strong as ever, but we will adapt to the new challenges facing Israel. Together, we will ensure that Israel not only survives but thrives.

I want to express my gratitude to all our donors and supporters who have not only demonstrated unprecedented generosity during Israel's darkest hour but who remain steadfastly committed to supporting JNF UK projects that are ensuring the long-term future of the Jewish people in our homeland.

I would also like to sincerely thank the JNF UK staff, and in particular the team in Israel for their diligence, bravery and perseverance in the face of such difficult circumstances.

I am pleased to report that the Charity maintains a strong financial position, providing us with a solid foundation and a springboard for further expansion of our activities and charitable endeavours in Israel. Our prudent financial management ensures that every resource is utilised efficiently, maximising the impact of our efforts.

Looking ahead, JNF UK is resolute in its commitment to supporting Israel. We pledge to stand by Israel's side, every step of the way, to secure its future with the same dedication and determination as in 1948.

A handwritten signature in dark ink, appearing to read 'Samuel Hayek'.

**Samuel Hayek**  
Chairman JNF UK



# WHO WE ARE

## HISTORY AND HERITAGE

**Founded in 1901, KKL-JNF and its various member organisations around the world, including JNF UK, have played a significant role in building and developing the State of Israel.**

JNF UK Charitable Trust was registered with the UK Charity Commission in 1939. The Charity operates under the name JNF UK for its day-to-day operations and for several decades has been entirely independent of KKL-JNF in Israel.

The organisation's early focus on cultivating the land, draining swamps, and planting trees helped to lay the foundations for a flourishing nation. Since then, JNFs from around the world have built reservoirs, created parks and developed land, all of which have contributed to the growth and advancement of Israel's infrastructure.

JNF UK's work is continually evolving to meet the changing needs of Israel and its people, and as the oldest charity in the UK dedicated to developing Israel, we are committed to tackling the environmental, social and economic challenges facing those living in Israel's peripheries.



## JNF UK TODAY

**JNF's original vision was the creation of a Jewish homeland in the land of our forefathers. Since then, JNF UK has played a significant part in the continued development of the young country, which has flourished into a tolerant, multicultural, democratic and liberal society.**

Compared to Israel's well-developed centre, its peripheries are considerably less prosperous. Much of the charity's recent focus has been on the Negev in Israel's south. This vast desert region comprises 60% of Israel's total landmass yet houses barely 13% of its population.

JNF UK's projects provide education, healthcare, employment, culture and environmental impact. We envisage that the Negev and Galilee will be key to the future development of Israel.

Partnering with communities, local mayors, municipalities, and grassroots organisations, JNF UK has enhanced the lives of many residents by developing and growing these communities.

JNF UK has adapted following the events of October 7th. As a result of the devastating attacks

and subsequent war, our focus will now include supporting the rebuild and recovery of the Negev and Galilee.

JNF UK's operations span four separate but related organisations.

**JNF Charitable Trust** continues to support Israel's development through direct fundraising activities, including appeals and events.

**KKL Charity Accounts**, operating under the trading name SmartGiving™, provides charity accounts, a fundraising platform and payroll giving service.

**KKL Executor and Trustee Company Limited (KKL E&T)** is the legacy arm of JNF UK. It was the first UK organisation in the Jewish community responsible for the administration of estates, powers of attorney, executorship and assisting with will drafting. KKL E&T is proud of its services including professional and dependable personalised pastoral care.

**JNF UK Israel Limited** comprises our Israel Team who identify, execute and oversee our projects to the highest standards.

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**JNF UK's projects provide education, healthcare, employment, culture and environmental impact. We envisage that the Negev and Galilee will be key to the future development of Israel.**

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# OUR STRATEGY

## OUR STRATEGY IS BASED ON FIVE MAIN PRINCIPLES.

- Holistic Vision
- Project Selection
- Direct Involvement
- Social Investment
- Environmental Responsibility

While we continue to adhere to these five main principles, following the attacks of October 7th, JNF UK's strategy immediately pivoted to provide support and humanitarian aid to communities affected by the terror attacks.



## HOLISTIC VISION

**JNF UK's holistic approach recognises that every aspect of a community is interconnected and that improvements in one area can have a positive effect on others. By working closely with local mayors and municipalities, JNF UK has developed a deep understanding of the unique needs and challenges facing each community and has tailored its projects and initiatives accordingly.**

JNF UK is working to create sustainable, thriving communities in Israel's peripheries. This is evidenced in the breadth of projects in the Negev town of Kiryat Malachi described later in this report.

JNF UK's holistic vision recognises that progress is not just about building infrastructure or generating economic opportunities, but about creating communities that are sustainable, resilient and vibrant, with scope for all members to thrive.

## PROJECT SELECTION

**Investments look to make the greatest impact while achieving the best possible value for money.**

JNF UK is looking for and investing in projects that have a significant social impact on the local community. In a regular year, JNF UK receives hundreds of applications from organisations who know, better than anyone, what the needs of their communities are. JNF UK rigorously assesses these proposals to select the projects which most align with JNF UK's vision and then provides support from the planning process right through to the completion of the project.

## DIRECT INVOLVEMENT

**JNF UK is more than just a grant-giving organisation – where needed, JNF UK can be directly involved in all stages of a project, ensuring it runs as efficiently and effectively as possible.**

From architects and budgeting at the planning stages to cutting the ribbon upon completion, JNF UK is there to offer professional advice and supervision, if required.

**JNF UK is proud of its “added value”, and the support it brings to projects in the form of financial and strategic advice, raw materials and teams of enthusiastic volunteers. This multiplies the impact of each pound donated to JNF UK.**

## SOCIAL INVESTMENT

**JNF UK’s long-term social impact strategy focuses on projects that not only generate social, economic, environmental and cultural benefits but will also generate income for future reinvestment in further projects.**

Looking ahead, these initiatives are critical for JNF UK to continue its life-changing work well into the future.

## ENVIRONMENTAL RESPONSIBILITY

**Over the past 120 years, JNF has demonstrated leadership in environmental responsibility.**

Examples include the construction of reservoirs to harvest flood and rainwater for irrigation, the establishment of community gardens in neighbourhoods and schools in towns across the Negev and educating children about sustainability and preservation through various school tree planting initiatives, especially around Tu B’Svat.

Alongside KKL’s major afforestation campaigns, JNF UK and other Jewish National Funds worldwide have contributed to the planting of over 250 million trees. Thanks to this long-standing tree-planting tradition, Israel entered the 21st century as one of only two countries to have a net gain in its number of trees.

JNF UK’s more recent “urban forestation” programme which plants mature trees in areas across Israel’s Negev and southern district provides an abundance of benefits, including helping mitigate the effects of global warming and purifying the air.

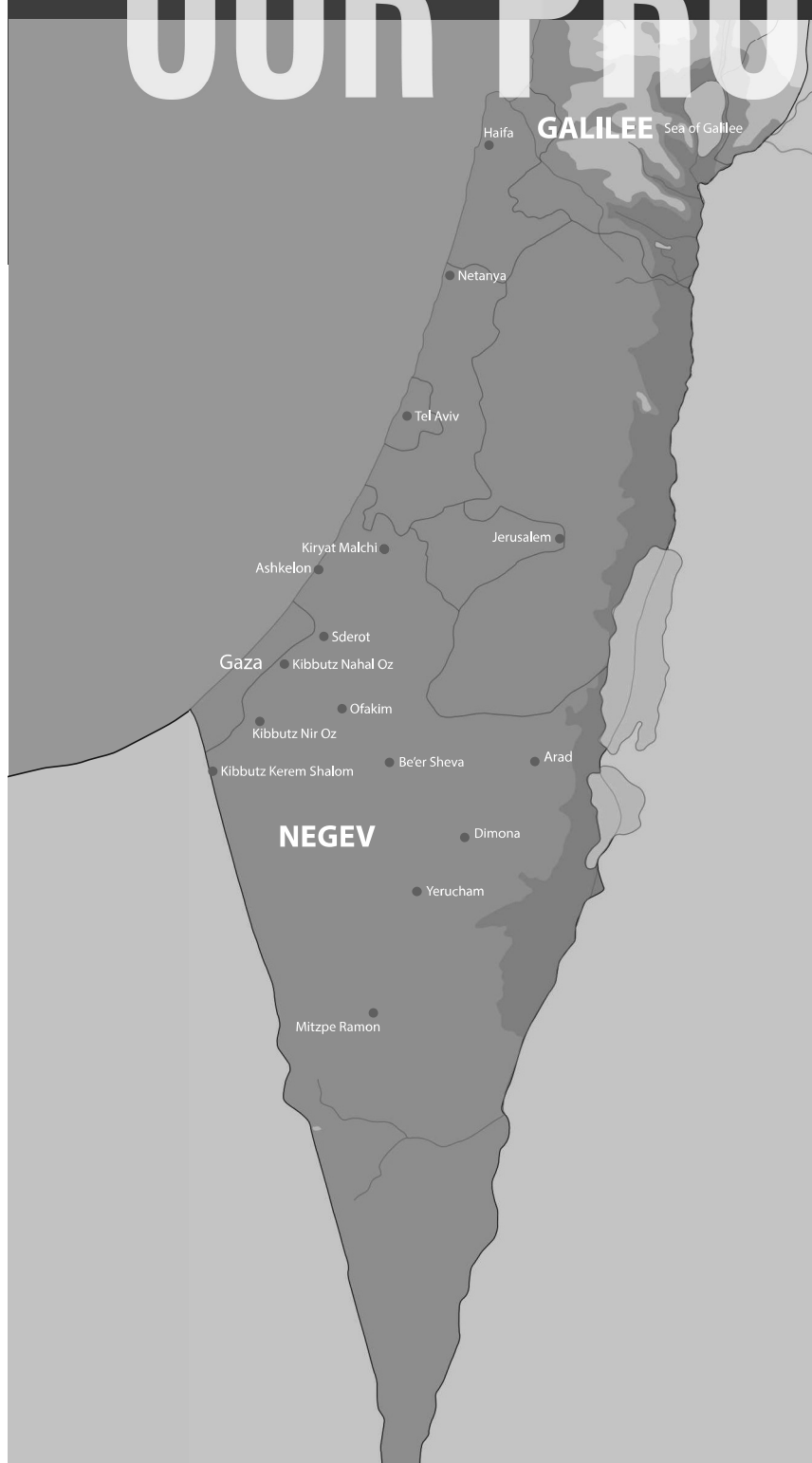
Each urban forest project is more than just planting, often JNF UK will irrigate the land, build seating areas and walkways for the residents to enjoy. The trees also offer much needed shade from the sweltering desert sun across public pathways, parks and schools.

Another area where JNF UK is seeking to enhance its environmental response is by installing solar panels. With this in mind, we added 365 solar panels to our Valley building in Mitzpe Ramon.



JNF UK SUPPORTS A WIDE ARRAY OF PROJECTS, PRIMARILY IN ISRAEL'S NEGEV REGION. THE DIVERSITY OF ISRAELI INGENUITY, INNOVATION, AND RESOURCEFULNESS IS REFLECTED IN THE MANY INSPIRING INITIATIVES IN WHICH THE ORGANISATION IS PROUDLY INVESTED AND ACTIVELY INVOLVED.

# OUR PROJECTS



## SHOWCASING OUR WORK

To illustrate the various aspects of our work, our projects are categorised as:

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### PROJECTS FOLLOWING THE 7TH OCTOBER TERRORIST ATTACKS

Over the past twenty years, JNF UK has built strong relationships with many of the Gaza envelope communities which were attacked, meaning our experienced team on the ground knew exactly where and how to direct our support.

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### COMMUNITY SPOTLIGHT

Focusing on Kiryat Malachi, an underdeveloped Negev town, to showcase the quantity and value of work as part of JNF UK's holistic vision of improving the overall quality of life in the areas it supports.

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### THEMED CATEGORIES

Including projects covering education, medical, welfare and similar themes, illustrating the considerable breadth and diversity of the areas and sectors in which JNF UK is making an impact and a life-changing difference.

## PROJECTS FOLLOWING THE 7TH OCTOBER TERRORIST ATTACKS

### IMMEDIATE ASSISTANCE TO KIBBUTZIM

The day following the atrocities of October 7th, JNF UK's team on the ground immediately contacted survivors from the communities attacked near the Gaza border who had been rescued and evacuated with nothing but the clothes they were wearing.

JNF UK distributed emergency funds to families who had lost everything, supporting hundreds of people from over 20 communities, including Kibbutzim Kerem Shalom, Nir Yitzchak, Holit, Sufa, Magen, Nir Oz, Nirim, Ein HaShlosha, Kisufim, Reim, Alumim, Nahal Oz, Mefalsim, Nir Am, Erez, Karmia and Netiv HaAsara.

Aid provided by JNF UK helped purchase the most basic items, such as toiletries, clothes, shoes, and other essentials.

### URGENT SUPPORT FOR RESCUED FAMILIES FROM THE SOUTH

In the aftermath of the attacks, JNF UK together with KKL-JNF Israel provided urgent support and humanitarian aid to rescued families from the south.

Survivors were placed in temporary accommodation such as hotels and other kibbutzim across Israel, away from areas under fire to give them a safe space to begin to recover, and the time and peace to collect themselves and consider their next steps.

KKL-JNF launched a series of educational and recreational activities for children, providing them with much-needed respite. These activities included musical shows, arts and crafts, and guided sessions, providing a nurturing and empowering environment for children and families who had been traumatised and desperately needed some relief.



### PROJECT IR MIKLAT (RENOVATION OF BOMB SHELTERS)

In the days that followed the attacks, JNF UK's Israel team and partner Osim Shchuna initiated the emergency project Ir Miklat. Our experience with working with Osim Shchuna and the regions, meant that we were acutely aware of the dire need for a programme to reactivate thousands of disused communal bomb shelters in apartment blocks in anticipation of future rocket attacks across the whole country, especially in the north and south. Without these shelters, men, women and children would have to use makeshift shelters such as stairwells or anywhere else they could find.

JNF UK and Osim Shchuna recruited thousands of volunteers to visit and map out the bomb shelters across the country. Thousands of shelters were deemed unusable and required clearing, cleaning and renovating. Many shelters did not have running water or electricity which had to be urgently installed. Through Project Ir Miklat, we provided over 4,000 functioning shelters, potentially saving hundreds of thousands of lives.

## PROJECTS FOLLOWING THE 7TH OCTOBER TERRORIST ATTACKS



### CHILDREN'S ACTIVITY PACKS

The attacks on Israel that started on October 7th sent thousands of Israeli families into bomb shelters and safe rooms. Residents of the south especially, being under constant rocket fire, could not leave their shelters for days.

Volunteers from JNF UK-supported leadership programmes distributed over 4,500 activity packs to children in southern towns including Netivot, Ashkelon and Ashdod. The kits included arts and crafts, games, and toys. They provided some much-needed relief.

### ASSISTANCE TO THE RESIDENTS OF ASHKELON

Located close to the Gaza border and enduring heavy rocket fire, the city of Ashkelon suffered many casualties at the beginning of the war.

Funding from JNF UK was used to help families who had been bereaved with immediate emotional and financial support. It also ensured children and youth who could not access outdoor spaces in the city due to rocket fire were supported with respite activities. JNF UK funded the equipment that was used during these respite sessions which took place in around 1,000 buildings around the city each week.

Once the situation in Ashkelon stabilised and the residents were largely back to their routines, JNF UK's emergency respite support came to an end. JNF UK then pivoted to support an educational programme to help Ashkelon's youth develop mental resilience.

### ASSISTANCE TO HOLOCAUST SURVIVORS

JNF UK joined with previous partner The Foundation for the Benefit of Holocaust Victims in Israel to support holocaust survivors during the war. Emergency kits were distributed to many survivors living in the south who were constantly targeted by Hamas rockets and so could not leave their bomb shelters for several days.

Food baskets were also delivered to survivors' homes as many of them were unable to walk far, carry heavy groceries or live in areas where food supply was limited at the start of the war.

In total, around 5,500 food baskets and 2,500 emergency kits were distributed.



# PARTNER ORGANISATIONS

Following October 7th, some of JNF UK's partner organisations that are mentioned later in this report redirected their activities to provide crucial assistance where it was needed most during this period.

## **Yad Tamar**

Yad Tamar which facilitates support for cancer patients and their families, mobilised to help traumatised families in communities throughout the south and expanded its team so that it could respond more effectively.

## **Tenufa Bakehila (Building Hope)**

Tenufa Bakehila's home-repair work slowed down so the organisation quickly pivoted to help the thousands of families in Israel who were exposed to the threat of missiles by repairing 90 bomb shelters.

## **Derech Eretz**

200 Israeli teenagers across the five cohorts of the Derech Eretz Leadership programme in the Negev markedly increased their volunteering work to contribute to the relief efforts of the country.

They assisted farmers with picking and planting crops, provided educational support for displaced communities at several locations, and organised respite activities for local communities. These included sports events, communal Kabbalat Shabbat and children's after-school activities.

## **Gvahim**

This Israeli non-profit which focuses on helping new immigrants to build successful careers, set up a new emergency financial assistance programme to support those who lost their jobs due to the war, aiding more than 300 families.

## **The Valley**

Since the current war started, McCann Erikson, who rent office space in the JNF UK Business Valley in Mitzpe Ramon, has been providing workspace for 20 evacuees from Kibbutz Erez who are temporarily housed in Mitzpe Ramon. All the employees live in Mitzpe Ramon, with salary levels similar to central Israel. They also receive a NIS 1,000 rental grant from McCann Erikson.

## **SAHI**

The events of October 7th and subsequent war created severe crises amongst teenagers. During this period there was a reported rise in violence, substance abuse, alcohol, and drop-out rate from temporary schools.

SAHI responded and from November to December 2023 the organisation, dedicated to turning Israeli at-risk youth into community activists, formed multiple new volunteer groups which adapted to meet the needs of those who were evacuated from their homes. They gathered weekly and discreetly distributed food packages to families and the elderly in need.

## PROJECTS FOLLOWING THE 7TH OCTOBER TERRORIST ATTACKS



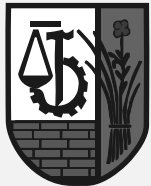
**JNF UK also partnered with several other organisations to provide aid and relief to the residents of Israel who were affected by the October 7th attacks and subsequent war, including:**

- Urgent humanitarian assistance to residents in the south and other areas under fire.
- Support to organisations that provided essential services to families in conflict areas and helped the most vulnerable members of Israeli society, such as at-risk youth, the elderly, and Holocaust survivors.
- Mental health assistance and treatment for the many who experienced trauma.
- The provision of housing, medical supplies, clothing, food, water, and other essential emergency supplies for the benefit of those in need, displaced, or otherwise affected by the ongoing crisis.
- Thousands of cooked meals to families evacuated to Jerusalem as well as activities for their young people.
- Help evacuating adults and families of children with special needs and physical disabilities who found it extremely difficult to navigate their way quickly to bomb shelters. We helped to find these individuals and families accessible accommodation away from the front line and to transport them there. We also funded emotional and professional support to help these families and children come to terms with the emergency situation as well respite for children who had been wounded and who had to be hospitalised.

## THE FUTURE: STRENGTHENING, HEALING AND REBUILDING

Towards the end of 2023 the emergency situation began to ease and JNF UK shifted its focus on projects aiming to strengthen, heal and rebuild Israel and its people. The projects supported in 2024 will be wide ranging and will provide assistance to everyone, young and old, affected by the terror attacks, whether or not they experienced them first-hand.

# KIRYAT MALACHI



עיריית  
קרית מלאכי

**Situated on the northern edge of the Negev, Kiryat Malachi is a development town in the south of Israel with a population of 28,500 and a socio-economic rating of just 4 out of 10. The town's demography includes many Olim (new immigrants) from Ethiopia and the former Soviet Union.**

Since 2014, JNF UK has been committed to transforming Kiryat Malachi. We have embraced a holistic approach focusing on multifaceted development to enhance the town and the residents' quality of life. Through these combined efforts, JNF UK not only addresses immediate needs but also lays the groundwork for sustainable, long-term progress in the town.

From the outset of JNF UK's support, the town has grown in population from 23,750 in 2015 to 28,542 in 2023, with some significant and large residential developments in the town to accommodate this growth.

The percentage of residents in receipt of welfare provisions has reduced from 40% to 17% over the period further strengthening the town and improving its future prospects.

## RENOVATION AND UPGRADE OF THE TOWN'S MAIN SQUARE

The main square of Kiryat Malachi comprises a single-storey group of buildings which were old, dilapidated and in need of major renovation. As with the town entrances which JNF UK renovated in 2021/22, such neglected public spaces contribute to the negative perception of the town by both its residents and visitors.

JNF UK is committed to supporting the renovation of the main square as part of a larger strategic partnership that will generate a long-term impact, improving the lives of all the residents of Kiryat Malachi over the coming years.

Despite delays due to the ongoing war, during 2023, the majority of the construction was completed and this project is scheduled to be finished by the end of 2024. Work in 2023 included adding new flooring, modernising shop facades and adding bright and contemporary shaded panels above the main square.





## RENOVATION OF THE MUSIC AND DANCE CENTRE

JNF UK has committed to renovating the Music and Dance Centre in Kiryat Malachi, which hosts dance classes for 160 students and a music school for 110 students. The current building is nearly 40 years old and in dire need of renovation, including new dance floors and acoustic rooms. The structure of the building also requires upgrading to meet safety and accessibility standards.

This renovation project will span 6,500 sq.ft and will include a seventy-seat concert hall, six private rehearsal rooms, two rooms for group music ensembles, a large central hall for class concerts, and two large dance studios. All areas will be fully equipped and completely renovated.

Work was due to start towards the end of 2023, however, due to delays caused by the war it is expected to begin in 2024.



## EARLY EDUCATION: RENOVATION OF KINDERGARTENS

Kiryat Malachi's kindergartens are old and many have fallen into disrepair.

2023 saw the continuation of the kindergarten renovation project which started in 2015. The aim of the project is to renovate over 40 run-down kindergartens across the city, ensuring that every child has access to high quality facilities. This ambitious project involves significant planning as well as renovation work inside and outside the kindergartens, including painting and decorating, fitting air conditioning units, repairing roofs, fixing toilets and installing playground equipment.

To date, more than half of the work has been completed. JNF UK plans to complete all the works to the kindergartens by the end of 2024.

## NEW DAY CARE CENTRE – KARMEI HANADIV

As well as old buildings in disrepair, Kiryat Malachi has a chronic shortage of early years daycare facilities. The new Karmei Hanadiv neighbourhood houses 1,000 young families, with a further 2,200 homes in the building or planning phase. Until JNF UK stepped in, there were no daycare provisions to cater to the needs of these new families.

In 2022, JNF UK pledged to establish a new day care centre in Karmei Hanadiv accommodating up to 80 children. In 2023, the building work was completed and the centre is now operational. The centre runs classes tailored for babies and toddlers and includes a gymnasium complex, outdoor courtyard and playgrounds to promote healthy child development.

**As well as the projects listed above, completed JNF UK projects in Kiryat Malachi include:**

- Building a Young Adult Centre offering careers advice, training and guidance.
- Updating the entrances to the town and creating a new promenade.
- Building The House of Excellence – a state-of-the-art educational facility providing extracurricular tuition for students who need help to achieve their full potential.
- Upgrading a community centre and club for the hearing impaired.
- Development of a community park in the rundown neighbourhood of Kibbutz Galiot
- Renovations of various sports halls including in Amit High School and Eli Cohen Primary School.
- Updating Amit High School including extensive work to the outdoor areas.

Each one of JNF UK's projects in Kiryat Malachi, past and present, has significant positive impact on the city's prospects. By focusing on several varied projects, all within the same town, the progress we bring is more than the sum of its parts. An across-the-board effort in each town helps enhance life for different social groups, improving the overall quality of life for the entire town and attracting new families to live there.



## THEMED CATEGORIES

# HEALTH

## YAD TAMAR

Established in 2009, Yad Tamar aims to assist cancer patients and their families by helping strengthen their emotional well-being and economic stability.

Their HUG Model (Help. Understand. Give,) for patients suffering long-term illness, draws upon the goodwill of the public to help by empowering the broader community to become the front line of support in a way that is kind, effective and non-intrusive.

JNF UK has funded Yad Tamar since 2017, enabling the charity to expand its operations and provide social relief and assistance to more families.

In 2023 The organisation supported 1,400 families, including 200 that were directly impacted as a result of the war.



# ENVIRONMENT

## PUBLIC PARK IN BEIT JANN

The Druze village on Mount Meron in northern Israel suffers from a lack of public areas such as parks and playgrounds, with the closest recreational space situated a car ride away. As many of the female residents do not drive, they don't have the means to access these facilities for their children nor to socialise with other mothers.



JNF UK is funding the development of a new park in Beit Jann which will include playgrounds and picnic tables and will be a place where families can connect and children can play. Work was expected to be completed in 2023, but there have been delays due to the war, and completion is planned for 2024.

# WELFARE



## SAHI

SAHI – (Special Hessed Unit), is an inspirational initiative that enlists thousands of at-risk Israeli youth to help those in need, thereby positively impacting Israeli society. SAHI Youth Units, in over 40 locations across Israel, meet weekly to secretly distribute over 2,000 food parcels to families in need and the elderly. During the holiday season this increases to around 7,000 families.

2023 was another year of expansion for SAHI which was dedicated to strengthening their existing Youth Units across the country as well as progressing with their pilot groups in schools. The groups across the country engage with about 1,500 youth, aged 13-18, from diverse backgrounds, including Orthodox, Ethiopian, secular, and youths with special needs, alongside hundreds of community volunteers, and hundreds of alumni who engage in weekly sessions of community volunteering.

Between October - December 2023, at the height of the war, SAHI youth and volunteers distributed more than 40,000 packages to people in need including urgent items such as baby food and nappies.

## TENUFA BAKEHILA (BUILDING HOPE)

Tenufa Bakehila transforms the lives of people living in dangerously dilapidated homes. Professional tradesmen and volunteers address maintenance issues in these homes, such as repairing burst pipes, fixing hazardous electrics and replacing ceilings often on the verge of collapse, while dedicated social workers address the wider issues preventing families from becoming self-reliant.

JNF UK began supporting this organisation in 2017 and has assisted in the renovation of hundreds of homes in places such as Sderot, Kiryat Malachi and Ashkelon, which in turn, has helped restore dignity to around 2,500 people.

In 2023 Tenufa Bakehila renovated 572 apartments including 180 homes in the south.



## NERADIM VILLAGE IN ARAD – EXPANSION OF THE EMERGENCY CENTRE

The Neradim Village in Arad serves as a haven and loving home for approximately 90 at-risk children, who have suffered poverty, neglect, violence or abuse.

The Emergency Centre, located within the village, is an immediate-care secure unit for children aged 3-13 years old. These children arrive at short notice having been urgently removed from their family homes due to life-threatening circumstances. The facilities are situated in an old temporary building, with insufficient treatment rooms, and classrooms which are too small to accommodate the residents.

In 2022 JNF UK agreed to fund the construction of a new building that will provide five new treatment rooms, two classrooms, a computer room and a relaxation room. As part of the project, the area surrounding the new building will be developed into a playground and garden. Since the children in the centre are not allowed to socialise with other youngsters in Neradim, to ensure that their location is kept confidential, the need for these outdoor recreational areas is vital.

Work commenced in 2023. Despite delays due to the ongoing war and construction workers being called to military reserves, the new emergency centre facilities will be operational by September 2024, with help from JNF UK's Rosh Hashanah Appeal donors.



## SOUP KITCHENS

JNF UK has been assisting with the running costs of three soup kitchens.

Be'er Sova Soup Kitchen is located in Be'er Sheva, supplying hot, nutritious and healthy food daily to the needy of Be'er Sheva and the surrounding area. Be'er Sova is the only organisation in the city providing freshly-prepared meals and currently serves approximately 400 hot meals every day.

Recipients are referred to Be'er Sova by local welfare authorities and are dependent on the charity for food. Sadly, this includes around 50 Holocaust survivors. In 2021, JNF UK made a three-year commitment to the Soup Kitchen.

Latet B'Eilat Soup Kitchen in Eilat assists the city's low-income population. Their building was renovated with JNF UK's support in 2016, and in 2018 thanks to JNF UK's donation, a van was purchased to collect surplus food from Eilat's hotels and distribute it to the needy, with maximum efficiency.

Merkaz HaChessed (The Chessed Centre) operates several programmes to support Sderot's needy residents, including distributing weekly food baskets and running a soup kitchen.

The soup kitchen is open five days a week and prepares 100 meals daily. It is a meeting place for many of Sderot's elderly, who come to eat their only warm meal of the day as well as engage with their peers to relieve their loneliness.



## CONSTRUCTION OF AFTER-SCHOOL CENTRES IN YERUCHAM – MOADONIOT

Moadoniot (or after-school centres for at-risk children) are a nationally accepted and proven alternative to removing at-risk children from their family homes. The project aims to serve as a "second" home to these children – a safe and welcoming place to enable each child to remain within their home environment and the community whilst they are growing up.

Moadoniot provide children with hot meals, help with homework and the opportunity to enjoy stimulating leisure activities in a protected and safe space. A comprehensive, bespoke therapeutic treatment programme is designed for each child and their family.

In Yerucham, the three existing Moadoniot operate within three small, old apartments which are unable to meet the specific needs of the young children that they serve.

In 2022, JNF UK committed to establishing two Moadoniot, each measuring approximately 2,000 sq.ft. They will consist of a living room, a bathroom, a kitchen, a learning room, two activity rooms and a treatment room.

In 2023, progress was made in the planning stages of this project with preparations being made for construction to start in 2024. Delays caused by the war have slowed down the process.

**THEMED  
CATEGORIES**

# HOLOCAUST SURVIVORS

## PROJECT CONNECTED

Israel has the largest Holocaust survivor community in the world, but many of them suffer from financial challenges and isolation.

Through its partnership with Project Connected, JNF UK aims to combat loneliness by bringing together teenagers and survivors to form meaningful and enduring relationships. As part of the initiative, Holocaust survivors are supplied with a home computer. Teenage volunteers visit the survivors' homes to provide computer training, including useful programmes such as Microsoft Word, navigating the internet and using different social media platforms.

This project is a lifeline. It not only helps survivors acquire new skills but also connects them to the outside world and the wealth of information and entertainment that the internet can offer.

Further funding was approved in 2023 to support the project for another year.

To date, JNF UK has funded computers and arranged weekly visits from volunteers for over 240 holocaust survivors.



## THE IMMEDIATE ASSISTANCE FUND

Despite receiving monthly pensions and other welfare benefits, approximately 25% of Holocaust survivors living in Israel face significant financial shortfalls.

In 2022, JNF UK committed to funding The Immediate Assistance Fund, which provides micro-grants to Holocaust survivors in need, to cover bills, debt relief and provide other essential items like hearing aids, medicines, electrical items and basic furniture.

In 2023, thanks to JNF UK's support, the organisation was able to assist an additional 57 survivors bringing the total number of those supported to over 400.

# OLIM AND REFUGEES

## GVAHIM

Established in 2010, Gvachim is a non-profit organisation that assists Olim from all countries to promote their professional skills to potential employers, which is a critical first step towards successful integration into the Israeli workforce.

Every year, about 20,000 to 30,000 Olim arrive in Israel, approximately a third of whom are classed as being highly skilled or having an academic background. Recently the numbers arriving have significantly increased due to the situation in Ukraine and Russia and rising antisemitism in Europe and America.

JNF UK helps to fund training courses and mentoring schemes. Over the past 12 years, more than 5,800 individuals have been supported. In 2023 alone, 450 Olim and their families were supported.





# EDUCATION

## DEKALIM HIGH SCHOOL

Dekalim High School in Be'er Sheva is a specialist school for children aged 13 to 21 with special needs from across the Negev. Although it can only accommodate 74 students, high demand for its services means the school admits 110 students in an academic year.

The students suffer from a variety of conditions, including autism, cerebral palsy and a range of other physical disabilities.

In addition to the school's academic programme, the students are supported to integrate into society. Dekalim High School cultivates social and work skills that further enrich the lives of the students and their communities.

All the services are provided within the school, overcoming the need to travel long distances, accessibility challenges, and limited availability of clinics elsewhere in the Negev. Having all these services under one roof is life-changing for the students and their families.

JNF UK has committed to building a new 9,000-sq.ft building that will include a multi-purpose hall and various treatment rooms. This will enable the school to accommodate even more students and provide additional life-changing services. In 2023 the building plans were finalised with the architect and the relevant permits were applied for. Construction will commence in 2024.

# ESTABLISHMENT OF THE AKKO HOUSE OF EXCELLENCE

Akko (Acre) is one of Israel's most ancient cities, with a mixed population of over 49,000 people. The city is in Israel's northern periphery and faces many social, economic, and educational challenges, exacerbated by its location. Following the success of the House of Excellence built in Kiryat Malachi, in 2021, JNF UK committed to establishing the Akko House of Excellence to enhance the city and provide a secure state-of-the-art facility for its youth.

The House will comprise five classrooms, a multipurpose hall, a meeting room and a unique experiential learning hub. The multipurpose hall is designed to accommodate about 90 people and will be used for workshops, lectures, performances and film screenings. The entire facility will extend over an area of 8,500 sq.ft and will also be accessible to people with disabilities.

The work started at the beginning of 2023. Despite delays due to the war, the project is expected to be completed in 2024.





# LEADERSHIP AND VOLUNTEERING

## DERECH ERETZ - (YOUTH LEADERSHIP PROGRAMME)

Derech Eretz is a leadership programme aimed at developing the capabilities of teenagers from Israel's social and geographic peripheries.

The programme inspires participants to take responsibility for their lives, laying the groundwork for a life of personal fulfilment, success and giving back to the community.

Since its establishment in 2011, Derech Eretz has achieved steady and sustainable growth, increasing from 23 students on one campus to 225 students across five campuses. In total 1,500 young people have participated in various programmes.

JNF UK has actively supported Derech Eretz since the beginning, playing a key role in the creation of their campuses, and has committed to continue supporting the organisation in 2023, including their activities to contribute to the relief efforts of the country following October 7th.

# OSIM SHCHUNA

Osim Shchuna, which translates to 'building neighbourhoods', is a non-profit organisation whose primary objective is to improve the social, communal and physical conditions of underprivileged neighbourhoods in cities across the country. It empowers local youth to volunteer and take ownership for their own local community.

Osim Shchuna targets the most vulnerable neighbourhoods and carries out its activities through four programmes:

1. **Building Communities:** involves renovating and upgrading neglected communal areas in underprivileged neighbourhoods with the help of residents and volunteers.
2. **The Night Watch:** founded by young leaders within the neighbourhoods and aims to reduce crime, alcohol, and drug abuse among the youth.
3. **Renovating Bomb Shelters:** teams of volunteers work towards repairing and reopening neglected bomb shelters in many communities.
4. **Leadership Development Seminars:** offer empowerment workshops and trips to youth from vulnerable neighbourhoods, empowering them to become agents of change and local leaders.

JNF UK has been supporting Osim Shchuna since its early stages and in 2023, this inspiring organisation was the subject of JNF UK's Green Sunday Appeal.



## DIY VOLUNTEERING PROGRAMME

JNF UK recognises the vital role played by volunteers in the building of Israel and their importance in the future success of the Jewish State. To this end, JNF UK launched a professional volunteering programme. This innovative scheme involves enlisting volunteers to work on JNF UK projects, often with the project beneficiaries as volunteers themselves. The programme provides an opportunity for the volunteers to make an immediate and lasting contribution to Israel's success, strengthens their connection to the land and helps develop their teamwork skills.

In June 2023, we held a renewal day to upgrade Kibbutz Sufa and improve its education facilities. We upgraded the young adults' dormitories, education facilities, swimming pool, dining hall and the local leadership programme's campus. Together with over 100 volunteers from the Kibbutz, we built pergolas, decks and benches. We planted grass and plants and painted walls. The day was hugely productive and a great success thanks to the commitment and partnership of the residents. Tragically on October 7th, Kibbutz Sufa was amongst the many communities brutally attacked.

In 2023, 141 volunteer days were carried out with the aid of 1,939 volunteers.

# COMMUNITY DEVELOPMENT



## MERCHAV AM COMMUNITY CENTRE

Merchav Am, located in Ramat Negev, is a growing peripheral community established in 2001. Currently, 550 people including around 100 families live in Merchav Am with many having made Aliyah from all over the world.

The community has limited public infrastructure and lacks a suitable space for the community to be able to gather to celebrate births, and other important life events.

JNF UK has committed to renovating and equipping the Merchav Am Community Centre adding a multipurpose hall, kitchen, bathrooms, acoustic ceiling, furniture and providing wheelchair-accessible areas.

In renovating this key hub, JNF UK will help Merchav Am to become a viable and desirable location for new families and Olim to live. The project was due to commence in 2023 but as a result of the war is expected to start in 2024.

## AFFIKEI OROT

Located in the northern Negev, Ofakim is a city of around 28,000 residents, and has gained the reputation of an economically depressed city. It has one of the highest rates of unemployment in Israel. A high percentage of its residents are supported by the welfare department and hundreds of families receive aid, including food.

Gar'in Torani Affikei Orot was established 20 years ago to instil Jewish education among local children and their families. The organisation operates a variety of social, communal and educational programmes across the city and works with all sectors of society.

JNF UK committed to building a new centre in the heart of Ofakim which will allow the organisation to operate and expand its social and educational programmes under one roof. The construction of the project began in 2022, and was expected to be completed by the end of 2023, but as a result of the war has been delayed, so the project is now due to be completed towards the end of 2024.

# CONNECTING TO ISRAEL

A key part of JNF UK's mission is fostering a strong relationship between communities in the UK and those in Israel, in particular by showcasing the remarkable impact that donors' contributions make.



## TRIPS AND MISSIONS

Each year JNF UK run a number of trips and missions aiming to strengthen participants' connection to Israel and to JNF UK.

As well as touring historical sites and other important places, participants visit the Negev and meet local residents who share their personal experiences including the challenges they face living in the desert and under the constant threat of terror. The groups also visit JNF UK projects to witness first-hand the impact their donations have made in the region. Often the itinerary will include meeting inspiring leaders and pioneers who are helping to create a better future for the people living in Israel's underdeveloped peripheries.

JNF UK held two successful day trips to the Negev in March and September 2023.

The 2023 Pesach trip visited Kiryat Malachi where JNF UK's projects can be seen all over the town.

Participants on JNF UK's Succot trip met with members of the Merchav Am community and learnt about how JNF UK is making the town a more viable and desirable place to live.

## THEMED CATEGORIES



## JNF UK FELLOWSHIP PROGRAMME

Launched in 2021, October 2023 saw the start of the second JNF UK Fellowship programme.

This elite programme consists of nine impactful sessions that will deepen the participants' connection to Israel, enhance their leadership and advocacy skills and expose them to the amazing work of JNF UK in Israel. The sessions feature influential leaders and advocates and provide a comprehensive understanding of Israel's challenges and opportunities.

A key highlight of the 2023/24 programme was a two-day conference focusing on intensive leadership and advocacy training. This included visits to the Houses of Parliament and the Israeli Embassy, including discussions with Israeli Ambassador, Tzipi Hotovely and other key speakers.

The 2023/24 programme ends in December 2024 with a graduation ceremony. It also includes a five-day trip to Israel to visit key sites, meet influential Israelis and witness first-hand the vital work of JNF UK.



# LONG-TERM SOCIAL IMPACT

## THE VALLEY (JNF UK ROBURN BUSINESS CENTRE) AND THE LAB

With the vision of creating job opportunities in the Negev, JNF UK constructed 'The Valley', a state-of-the-art business centre in Mitzpe Ramon, named after John Roburn, an important JNF UK donor.

The Valley, which opened in early 2018, provides office space for firms who operate in digital marketing and new media. It attracted a Fortune 500 company - global advertising agency McCann Erickson. This increased the number of higher-paying roles and in turn the levels of disposable income, resulting in a positive net economic gain for the region.

McCann Erikson started with 15 employees located in The Valley but in 2023, despite Covid-19, a war and other challenges, they employed over three times as many with a maximum number of staff reaching 48. Over the years, 46 families of McCann employees have decided to make the remote desert town their home. McCann Valley has been heavily engaged with the local community, creating social and educational impact.

Thanks to further JNF UK funding, The Valley also operates a Makers Lab Programme for more than 160 school students who arrive weekly and gain experience in the advertising industry, using 3D printers, professional cameras and more.



## MINDCET FLATS

MindCET is a hub of innovation and development in the field of education technology (EdTech), pioneering the use of the latest technology to benefit the teaching sector and encouraging research and development projects on its campus in Yerucham.

JNF UK purchased flats which have been renovated to a modern, high specification as the residences previously on offer were substandard and deterred people from applying to the programme.

Not only do these flats help attract young talented individuals to the programme, they also in turn help to energise Yerucham's population as programme participants and their families integrate into community life.

As with other JNF UK social impact projects, the rents, while set below market levels, generate funds for investment into other JNF UK projects.



## FLATS FOR NEW OLIM

The development of the State of Israel relies heavily on new immigrants ('Olim' in Hebrew).

Settling in a new country can be challenging, resulting in many Olim ultimately returning to their country of origin.

JNF UK identified that offering accommodation at subsidised rates eases the process of establishing oneself in a new country and, coupled with support to integrate into Israeli society, significantly reduces the risk of failure.

The income generated will be invested back into JNF UK's projects, making it a mutually beneficial solution for JNF UK, the Olim and the development of the State of Israel.

JNF UK's new apartments in Karmei Gat were offered to some of the families who had to evacuate their homes in Kibbutz Nir Oz following the October 7th attacks. JNF UK quickly refurbished and furnished them to make them as comfortable as possible for these evacuees. These new homes provide a safe and secure place and enable the residents to continue to live together as a community.

# ORR SHALOM HOUSE

Orr Shalom is a non-profit organisation that provides foster homes for neglected or at-risk children.

Their mission is to provide suitable families to foster up to 12 children at a time. To take on this number of youngsters requires a large house, renovated specifically for this purpose. In most cases, the families live in rented accommodation which leaves them vulnerable to rent increases or eviction. Finding a new property adequate to accommodate a large foster family is very challenging.

Hence in 2019, JNF UK stepped in to alleviate this need by purchasing and renovating a foster home in Ashkelon.

Since then, the building has continued to house a family including ten foster children, providing them with a safe and stable environment, whilst also generating rent for JNF UK, which is invested into other projects.

In 2023, JNF UK purchased another house in Ashkelon, which is now up and running.



# STRUCTURE, GOVERNANCE, MANAGEMENT AND FINANCIAL REVIEW

## Governing Document

The company is a registered charity and a company limited by guarantee, without share capital, incorporated on 21 July 1939. It is governed by its Memorandum and Articles of Association, the most recent version of which was adopted on 1 November 2022.

## Appointment of Trustees

As set out in the Articles of Association the Chairman and up to two Vice-Chairmen are elected by the members for a term of up to three years. Up to two Treasurers are appointed by resolution of the Trustees for a similar period. The foregoing (together with the Chairman of the Charity's subsidiary KKL Executor and Trustee Company Limited) comprises the Honorary Officers of the Charity. Up to 19 Trustees comprise the Board of Trustees of the Charity. Trustee terms are set at three years, after which Trustees retire by rotation at the AGM. They can be re-appointed for a maximum of five further terms by a majority of Trustees.

## Trustee Induction and Training

New Trustees undergo an orientation process to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the Charity. During the induction period, they meet key employees and other Trustees and are given the Charity's risk register, its policies and other relevant financial and non-financial documents to review.

## Organisation

The Board of Trustees, which can have up to 19 members, administers the work of the Charity. The Board meets not less than quarterly and there are sub-committees which meet more regularly.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity and is supported by a Senior Management Team consisting of the Finance Director, the Director of KKL Executor and Trustee Company Limited, the Director of JNF UK Israel and the Senior Marketing Manager.

The Trustees and Senior Management Team are supported by the following committees:

## Finance and Management Committee

The Finance and Management Committee comprises the Chairman, the Treasurer, three additional Trustees, the Chief Executive and selected members of the Senior Management Team.

The Committee meets approximately six times per year and has been delegated certain decision-making powers by the Board. It discusses all financial matters relating to the Group.

## Investment Committee

This Committee meets at least once a year and discusses issues relating to UK and Israeli investments and liquid resources. The members of the Committee include the Chairman, Treasurer, Chief Executive, Director of JNF UK Israel and Finance Director plus at least one other Trustee.

## Projects Committee

This Committee receives and considers requests for new social impact projects in Israel, deciding how the application fits in with the medium to long-term plan of JNF UK and how much to allocate from both existing funds and potential future funds. This takes place at the annual Project Committee meeting, attended by all Trustees, the Chief Executive and two members of the Senior Management Team. Each potential project must receive a majority of Trustee votes before a grant can be awarded. All Trustee decisions are formally minuted.

Criteria for the assessment of projects are contained in the Charity's Project Criteria Policy and summarised as follows:

- Projects can only be for charitable purposes as set out in the Charity's Articles.
- Projects must be charitable under UK law and must comply with all relevant legal and regulatory constraints both in the UK and Israel.
- Projects may be anywhere in Israel but preferably in the peripheral regions (i.e. the Negev and Galilee).
- Projects shall not be over the "Green Line" (defined as the 1949 armistice lines established between Israel and its Arab neighbours in the aftermath of the 1948 War of Independence).
- The contribution and support of JNF UK and its donors will make a significant difference to whether the project is implemented and succeeds.
- Both the project and partner organisations must satisfy JNF UK's requirements regarding transparency and accountability.

In setting its programme of funding each year, the Charity takes into consideration the Charity Commission's general guidance on public benefit. The Trustees always ensure that the funding JNF UK undertakes is in line with its charitable objectives and aims and does not adversely impact the long-term financial security of the Charity.

The Charity has a detailed Grant Making policy which is strictly adhered to when making project grants. During 2023 the Charity's focus changed to providing grants for humanitarian aid following the 7th October attacks. The Charity conducts extensive due diligence before making new grants and closely monitors the progress of the grants it makes to ensure that the donations are utilised for the charitable purposes for which they were made.

### Education Committee

This Committee meets annually to discuss issues related to educational projects and the JNF Fellowship programme. Members include the Chairman plus one Trustee, the Chief Executive, Finance Director and Head of the Education Department.

The Charity does not have a formal Remuneration Committee, but staff salaries are reviewed annually by the Chairman and Chief Executive. Key management salaries are set with reference to individual performance, internal Charity objectives and external parameters such as inflation and cost of living indicators, taking account of trends in the Charity sector.

### Related Parties

KKL Charity Accounts is a connected party. Most of its board members are also on the board of JNF Charitable Trust. Their results are consolidated into JNF Charitable Trust's results. KKL Executor and Trustee Company Limited is a wholly owned subsidiary of the Charity and operates a will writing and executorship service (in its capacity as a Trust Corporation) and the Charity's legacy administration. JNF UK Israel Limited is a wholly owned subsidiary, which sources and manages the JNF UK's projects in Israel. 95 Church Road Hendon Limited is a wholly owned subsidiary that owns the Charity's new UK head office and associated property costs.

### Internal Control and Risk Management

The Trustees have overall responsibility for the Charity's systems of internal control designed by Senior Management to ensure effective and efficient operations, including financial reporting, and compliance with laws and regulations. In establishing and reviewing the system of internal control, the Trustees and Senior Management have regard to the materiality of relevant risks, the likelihood of loss being incurred and the cost of control. A risk assessment report and risk register are produced and reviewed by the Trustees at least annually. Key managers and staff are consulted to ensure that all areas of risk are identified and managed appropriately.

The Charity is committed to a policy of identifying, monitoring and managing the risks that might adversely affect its activities. In this context, risk is defined as the potential for loss, financial and reputational, inherent in the environment in which the Charity operates and the transactions undertaken. The Trustees believe that an appropriate review of risks is necessary, that risks are ranked and periodically reviewed, and that appropriate action is identified to mitigate the consequences of the risks. To this end, the Trustees meet annually to review the risk register and grade the risks identified according to their likely severity and probability of occurrence. The most serious risks are discussed at Trustee meetings to ensure that all possible mitigations are put in place. The Trustees believe that the principal risk faced by the Charity is the effect that an economic downturn might have on its donors. Since the 7th October attacks, the rise in antisemitism, which has been keenly felt by many of the Charity's UK supporters may increase the risk of individuals leaving the UK to live in Israel, impacting the Charity's donor base. In order to mitigate exchange rate risk with the Israeli Shekel, the Trustees have resolved that project commitments are booked in Sterling or Shekels where lower.

## Volunteers

JNF UK is grateful for the considerable contribution made by volunteers to its activities. As well as the expertise provided by lay experts on the Charity's Board and Committees, which is hugely beneficial to the professional management of the organisation, JNF's operational activities in Israel are substantially enhanced by our loyal team of volunteers.

## Financial Review

The full results for the year to 31 December 2023 are shown in the attached Financial Statements. The Consolidated Statement of Financial Activities set out on page 39 reflects all incoming resources.

Total income increased by 23% from the previous year to £19,347,000 (2022: £15,739,000). Donations have increased fourfold to £5,018,000 (2022: £1,244,000). This was mainly due to an increase of charitable donations for a variety of humanitarian aid projects that the Charity supported following 7th October attacks in Israel. KKL Charity Accounts' donation income was 19% higher at £10,864,000 (2022: £9,156,000). Conversely, legacy income fell by 50% to £2,216,000 (2022: £4,448,000). This income is traditionally hard to forecast.

Total expenditure was 26% above last year at £17,987,000 (2022: £14,288,000). This was because our funding of project commitments in Israel increased by 48% to £5,021,000 in 2023 (2022: £3,403,000). KKL Charity Accounts, a connected charity of the Charity also increased its UK and overseas donations by 24.3% to £11,405,000 (2022: £9,179,000).

The funding of project commitments in Israel showed a net charge of £5,021,000 (2022: £3,403,000). This was the result, as shown in note 3 on page 47, of the Charity approving new project commitments of £4,128,000 (2022: £2,855,000).

Net income for 2023 was £1,500,000 (2022: £1,470,000), representing a net increase in funds.

## Fundraising

The Charity is actively involved in fundraising activities through legacies, regular donations from individuals and corporations and fundraising events. Potential donors are approached by email, post, telephone, or newsletter and can choose to opt out of receiving any fundraising communication from the Charity. The Charity does not use a professional fundraiser. The Charity has a Complaints Procedure that includes actions

to be taken in the event of a complaint being made about its fundraising activities. There have been no fundraising complaints made to the Charity during the year. The Charity takes care to protect vulnerable groups and members of the public when undertaking its fundraising activities, and in some cases is in regular contact with donors where it feels that additional support or explanations are required. For these purposes, the Charity is regulated by the Fundraising Regulator. The Charity has not incurred any material expenditure in 2023 in order to raise future donation income.

## Reserves Policy

As at 31 December 2023, total funds held were £45,447,000 (2022: £43,947,000). Of these, restricted funds totalled £8,042,000 (2022: £7,616,000). The restricted fund includes investments and current assets, but does not include any fixed assets or liabilities. Unrestricted reserves totalled £37,405,000 (2022: £36,331,000) and included fixed assets of £2,677,000 (2022: £1,538,000) and current assets of £9,019,000 (2022: £11,086,000).

It is the policy of the Trustees of the Charity to hold reserves against its obligations. The Trustees believe that a free reserve equivalent to not less than three months of operating expenditure should be held. Free reserves as at 31 December 2023 exceeded this level. Free reserves are calculated as unrestricted reserves less fixed assets, long term social impact investments and financial commitments. Operating expenditure is defined as unrestricted expenditure less donations to projects in Israel net of support costs.

## Plans for Future Periods

Guided by its longstanding mission and dedication, the Charity remains committed to its core purpose of supporting social impact projects in Israel and driving impact investments in alignment with its well-established criteria and processes. With a track record of many years of successful initiatives, the Charity aims to build upon its past achievements and continue to make a meaningful difference to the lives of communities across Israel and in particular the peripheries. The Charity's commitment to the agreed criteria ensures that each project selected will not only serve immediate needs but also contribute to the sustainable development and prosperity of the region. The mission of the Charity in 2024 will include rebuilding communities in southern Israel that were destroyed by the terror attacks and provide trauma support for families and children in need.

## Going Concern

The Charity's cash flows together with its future operating expenditure and project requirement cash flows are monitored on a monthly basis by key management to ensure that they meet the minimum requirements set out by the Trustees. The Trustees have concluded that the group has sufficient cash resources to fund its activities for the next 12 months and beyond and therefore consider it appropriate to adopt the going concern basis in preparing the financial statements.

## Investment Powers and Policy

The Memorandum and Articles of Association empower the Charity to invest monies not immediately required for its purposes in such investments, securities or properties as may be thought fit. JNF UK holds its assets in long-term social impact projects in Israel to earn rental income and provide an associated level of social and economic impact, bank deposits so that monies can be quickly sent to projects in Israel according to the objects of the charity and some investments, including, in the past, where it has been bequeathed some properties where there is a life tenant. Investment performance is in line with trustee expectations.

## Statement of Trustees' Responsibilities

The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Statement as to Disclosure of Information to the Auditors

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware and each Trustee has taken all the steps that they ought to have taken as a Trustee to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

## Auditors

A resolution proposing the re-appointment of Nyman Libson Paul LLP as Auditors of the charity will be put to members at the Annual General Meeting.

This report was approved by the Board on 11 September 2024.



**Samuel Hayek**  
Chairman

# INDEPENDENT AUDITORS REPORT

INDEPENDENT AUDITORS REPORT  
TO THE MEMBERS OF THE  
JNF CHARITABLE TRUST

## Opinion

We have audited the financial statements of JNF Charitable Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2023 which comprise the Consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

## Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and the Charities Act 2011. Our tests included agreeing on the financial statement disclosures to underlying supporting documentation, reading minutes of meetings of those charged with governance, enquiries with management and review of

accounting estimates. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

## **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Andrew Thomas**  
**Senior Statutory Auditor Nyman Libson Paul LLP**  
**Chartered Accountants and Statutory Auditors**  
**124 Finchley Road**  
**London NW3 5JS**

Date 27 September 2024

Nyman Libson Paul LLP is eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

# FINANCIAL STATEMENTS

Consolidated statement of financial activities for the year ended 31 December 2023

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	2023 Total £'000	Unrestricted Funds £'000	Restricted Funds £'000	2022 Total £'000
<b>INCOME</b>							
<b>Donations &amp; Legacies</b>							
Donations		338	4,680	5,018	325	919	1,244
Legacies		2,191	25	2,216	4,445	3	4,448
KKL Charity Accounts income		211	10,653	10,864	243	8,913	9,156
<b>Investment Income</b>							
Investment income - rental income		768	-	768	819	-	819
Investment income – interest and dividends receivable		480	-	480	64	-	64
Other income		1	-	1	8	-	8
<b>Total Income</b>		<b>3,989</b>	<b>15,358</b>	<b>19,347</b>	<b>5,904</b>	<b>9,835</b>	<b>15,739</b>
<b>EXPENDITURE</b>							
Fundraising costs of donations and legacies	2	1,561	-	1,561	1,706	-	1,706
<b>Charitable activities</b>							
Funding project commitments in Israel	2 & 3	1,243	3,778	5,021	2,252	1,151	3,403
UK and overseas Charitable donations	2 & 4	360	11,045	11,405	420	8,759	9,179
<b>Total Expenditure</b>	<b>2, 5 &amp; 13</b>	<b>(3,164)</b>	<b>(14,823)</b>	<b>(17,987)</b>	<b>(4,378)</b>	<b>(9,910)</b>	<b>(14,288)</b>
Realised gains on investments		2		2	19	-	19
Increase in fair value of property assets and investments		6		6			
Movement due to foreign exchange		132		132			
<b>NET INCOME/(EXPENDITURE)</b>		<b>965</b>	<b>535</b>	<b>1,500</b>	<b>1,545</b>	<b>(75)</b>	<b>1,470</b>
Transfer between funds		109	(109)	-	520	(520)	-
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		36,331	7,616	43,947	34,266	8,211	42,477
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>37,405</b>	<b>8,042</b>	<b>45,447</b>	<b>36,331</b>	<b>7,616</b>	<b>43,947</b>

The Charity has no recognised gains or losses other than the results for the year, as set out above.

All the above incoming resources and resources expended were generated from continuing operations.

The notes on pages 42 to 62 form part of these financial statements.

## Balance Sheets as at 31 December 2023

Registered Company Number: 355248

Registered Charity Number: 225910

	Notes	2023 Group £'000	2022 Group £'000	2023 Charity £'000	2022 Charity £'000
<b>FIXED ASSETS</b>					
Tangible Assets	8	2,677	1,538	26	65
Investments	9	33,634	32,827	32,309	31,386
		<b>36,311</b>	<b>34,365</b>	<b>32,335</b>	<b>31,451</b>
<b>CURRENT ASSETS</b>					
Debtors falling due within one year	10	3,660	4,128	7,745	6,799
Cash at bank and in hand		13,203	14,574	6,053	7,442
		<b>16,863</b>	<b>18,702</b>	<b>13,798</b>	<b>14,241</b>
Creditors falling due within one year	11	(2,447)	(2,895)	(2,691)	(2,964)
<b>NET CURRENT ASSETS</b>		<b>14,416</b>	<b>15,807</b>	<b>11,107</b>	<b>11,277</b>
Creditors falling due after one year	12	(5,280)	(6,225)	(5,280)	(6,225)
<b>NET ASSETS</b>		<b>45,447</b>	<b>43,947</b>	<b>38,162</b>	<b>36,503</b>
<b>FUNDS</b>					
Unrestricted funds		37,405	36,331	36,451	35,608
Restricted funds	13 & 14	8,042	7,616	1,711	895
<b>TOTAL FUNDS</b>		<b>45,447</b>	<b>43,947</b>	<b>38,162</b>	<b>36,503</b>

The financial statements were approved and authorised by the Board of Trustees on 11 September 2024 and were signed on its behalf by:



Samuel Hayek  
Chairman

The notes on pages 42 to 62 form part of these financial statements.

## Consolidated Cash Flows for the year ended 31 December 2023

	Notes	2023 Group £'000	2022 Group £'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net cash provided by operating activities	16	(501)	1,095
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment Income		1,248	884
Acquisition of tangible assets		(1,274)	(264)
Acquisition of investment assets		(1,115)	(2,429)
Insurance claim proceeds for vehicle			20
Disposal of investments		271	2,651
<b>Net cash (used)/provided by investing assets</b>		<b>(870)</b>	<b>862</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(1,371)</b>	<b>1,957</b>
Cash and cash equivalents at the beginning of the reporting period		14,574	12,617
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>13,203</b>	<b>14,574</b>

The notes on pages 42 to 62 form part of these financial statements.

# Notes to the Accounts

## 1 - Accounting Convention and Policies

JNF Charitable Trust is registered under the Companies Act 2006 no 355248 and is registered with the Charity Commission no 225910. JNF Charitable Trust is a company limited by guarantee. The registered office for all subsidiaries and the parent is 95 Church Road, London, NW4 4FE.

### a. Accounting Conventions

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FR102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The reporting currency is GBP and the figures in the accounts are rounded to the nearest thousand pounds. JNF Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### b. Group Financial Statements

These financial statements consolidate the results of the Charity and its wholly owned subsidiaries KKL Executor and Trustee Company Limited, JNF UK Israel Limited and 95 Church Road Hendon Limited, and its connected company, KKL Charity Accounts Limited. A separate statement of financial activities (SOFA) is not presented because the charity has taken advantage of paragraph 397 of SORP FRS102.

### c. Incoming Resources

Income is recognised when there is an entitlement, receipt is probable, and it can be measured with reasonable accuracy.

Donations and receipts from functions are accounted for on a receivable basis.

Legacies are accounted for either when received or when the Charity is notified of the legacy and receipt of the legacy is considered by the Trustees to be both probable and measurable. Donated services are included at their fair value to the Charity.

Gift Aid recoverable in respect of income is accounted for on a receivable basis. Income from shares in subsidiary undertakings is accounted for on a received basis.

Other interest receivable and similar income is accounted for on a receivable basis.

Rental income from long-term social impact projects is accounted for on a receivable basis.

Income from services provided is recognised when invoiced.

## 1 - Accounting Convention and Policies (cont'd)

### d. Resources Expended

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered, which are subject to conditions that have not been met at the year-end, are noted as a commitment but are not accrued as expenditure in the financial statements. Project commitments in Israel include all funds remitted to Israel by the charity in direct pursuit of its charitable objectives and their associated support costs and governance costs. Remittances to UK Charities consist of (i) those made in accordance with instructions received for donors' individual accounts within KKL Charity Accounts Limited and include their associated support costs and governance costs, (ii) grants made to UK schools under the KKL Charity Accounts educational grants programme, and (iii) payments to other UK charities. Support costs are expenditure incurred in providing administrative and financial services in support of the charitable expenditure above. Support costs are generally allocated over charitable expenditure headings in a similar proportion to existing expenditure under those headings. This is in line with estimated use of internal resources. Governance costs are incurred in compliance with constitutional, legal, and statutory requirements related to the general running of the Charity and are incurred in support of the charitable expenditure above. Governance costs are generally allocated over charitable expenditure. Irrecoverable VAT is included under the relevant expense headings.

### e. Capitalisation and depreciation of tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives.

Rates of depreciation:

- Leasehold improvements are amortised over the period of the lease.
- Furniture and Equipment - 10% of the net book value.
- Computer Equipment - 33 1/3% of the net book value.
- Motor Vehicles - 25% of the net book value.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

## 1 - Accounting Convention and Policies (cont'd)

### f. Impairment

Property and investments are assessed for impairment indicators. Where indicators are identified an assessment for impairment is undertaken comparing the asset's carrying amount to its recoverable amount. Where the carrying amount of an asset is deemed to exceed its recoverable amount, the asset is written down to its recoverable amount, this is likely to be the value in use of the asset based on its service potential. The resulting impairment loss is recognised as expenditure in the Statement of Financial Activities.

### g. Pension Scheme

Payments to defined contributions schemes are written off as incurred.

### h. Funds

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects. Income and expenditure are allocated to the appropriate fund in the consolidated statement of financial activities.

### i. Investments

Investments are initially recorded at cost at the date of acquisition.

Listed investments are revalued to market value at the balance sheet date based off publicly traded prices.

Investment properties consist of properties acquired and held purely for economic benefit. Long-term social impact projects are long-term investments made into Israeli properties with the intention to generate social and economic impact alongside a financial return. Investment properties and social investment properties are revalued on a rolling five-year basis, based on internal and external valuation reports.

Realised gains and losses on investments are calculated by comparing the sale proceeds with the market value at the end of the previous financial year. Unrealised gains and losses represent the difference between the market value of investments held at the end of the financial year with their value at the beginning of the year or their cost if purchased subsequently.

### j. Debtors

Debtors include amounts owed to the Charity for the provision of goods and services or amounts the Charity has paid in advance for the goods and services it will receive. Debtors also include amounts receivable on grant funding and legacies to which the charity is entitled. Debtors are measured at their recoverable amounts (the amount the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services). An amount recoverable more than a year after the end of the reporting date is measured at its present value at the balance sheet date if the time value of money is material and the settlement terms constitute a financing transaction.

## 1 - Accounting Convention and Policies (cont'd)

### k. Liabilities

Liabilities are amounts due to creditors and any provision made as a result of an obligation to transfer economic benefits, usually in the form of a cash payment, to a third party. Liabilities are measured at their settlement amount except for certain types of financial liabilities. A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

### l. Financial Instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

### m. Foreign Currencies

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

### n. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

### o. Estimations during the year:

During the year ended 31 December 2021, the Group revalued several properties. Where it was not feasible to obtain a professional external valuation, values were estimated internally based off initial costs and house price indices. The Charity undertakes formal property valuations on a rolling five year cycle. The Charity acquired three new properties in 2023 which are included at cost.

The value of the properties at 31 December 2023 was reviewed to ensure that there had been no diminution in value compared with the market.

### p. Going concern

The Charity's cash flows together with its future operating expenditure and project requirement cash flows are monitored on a monthly basis by key management to ensure that they meet the minimum requirements set out by the Trustees. The Trustees have

concluded that the group has sufficient cash resources to fund its activities for the next 12 months and beyond and therefore consider it appropriate to adopt the going concern basis in preparing the financial statements.

## 2 - Total Resources Expended

	<b>Fundraising £'000</b>	<b>Project Funding in Israel £'000</b>	<b>UK Charitable Projects £'000</b>	<b>2023 Total £'000</b>	<b>2022 Total £'000</b>
Staff costs	510	280	210	1,000	1,005
Direct costs	172	4,525	10,938	15,635	11,940
	<b>682</b>	<b>4,805</b>	<b>11,148</b>	<b>16,635</b>	<b>12,945</b>
Share of support costs	879	216	257	1,352	1,343
	<b>1,561</b>	<b>5,021</b>	<b>11,405</b>	<b>17,987</b>	<b>14,288</b>

The analysis by fund is:

	<b>Fundraising £'000</b>	<b>Project Funding in Israel £'000</b>	<b>UK Charitable Projects £'000</b>	<b>2023 Total £'000</b>	<b>2022 Total £'000</b>
Unrestricted fund	1,561	1,243	360	3,164	4,378
Restricted fund	-	3,778	11,045	14,823	9,910
	<b>1,561</b>	<b>5,021</b>	<b>11,405</b>	<b>17,987</b>	<b>14,288</b>

The resources expended are stated after charging:

	<b>2023 £'000</b>	<b>2022 £'000</b>
Depreciation	123	120
Payments to auditors for audit services	31	35
Payments to auditors for non-audit services	-	8

### 3 - Funding Project Commitments in Israel

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Education/Training	184	752
Infrastructure and landscape development	191	103
Advancement of Health	87	-
Youth	142	85
Economic/Community	935	716
Welfare	2,458	1,068
Projects less than £25,000	131	131
<b>Total funding committed to new projects</b>	<b>4,128</b>	<b>2,855</b>
Adjustment to prior year project commitments	759	75
Currency exchange adjustments	(362)	(23)
Direct staff and other costs and share of allocated costs	496	496
	<b>5,021</b>	<b>3,403</b>

The funding of project commitments in Israel showed a net charge of £5,021,000 (2022: £3,403,000).

## 4 - Donations to UK and overseas Charities

	2023 £'000	2022 £'000
(a) KKL Charity Accounts through individual and corporate sub-accounts	11,148	8,823
(b) KKL Charity Accounts educational programme	-	101
	<b>11,148</b>	<b>8,924</b>
Share of support costs	257	255
	<b>11,405</b>	<b>9,179</b>

Payments to UK and overseas charities principally represent:

(a) Payments from KKL Charity Accounts through individual and corporate KKL Charity sub-accounts. Details of these payments are not disclosed as they are made in accordance with specific restrictions imposed by the donors and are not necessarily representative of the Charity's grant-making policies.

During the year, the top 20 donations by value, were made to the following charities:

International Fellowship of Christians and Jews (Chicago)	£621,129
KEDMA	£487,550
Yad Binyamin v'Sara	£448,186
JGIVE (Keren Assor)	£447,596
Tatia Foundation	£362,469
Achim Bead Achim	£239,800
Jewish Care	£224,735
Magen David Adom UK	£203,546
World Jewish Relief	£198,402
United Jewish Israel Appeal	£194,968
Hasmonean High School Charitable Trust	£193,666
Community Security Trust	£193,319
Norwood	£181,576
TAK Charitable Trust	£149,000
Chai Cancer Care	£140,119
JFS General Charitable Trust	£115,741
JNF Charitable Trust	£112,656
S&P Sephardi Community	£100,417
SEED (Head Office)	£ 94,550
British Friends of United Hatzalah Israel	£ 92,960

## 4 - Donations to UK Charities (cont'd)

(b) Educational grants. KKL Charity Accounts did not make educational grants to UK primary and secondary schools during the year (2022: £101,000).

## 5 - Support Costs

An analysis of the major support costs in note 2 is as follows:

	2023 £'000	2022 £'000
Staff costs	428	431
Direct costs	924	912
	<b>1,352</b>	<b>1,343</b>
Analysed between:		
Fundraising	879	873
Funding project commitments in Israel	216	215
UK charitable projects	257	255
	<b>1,352</b>	<b>1,343</b>

Direct support costs mainly comprised rent, rates and service charges, printing, postage and stationery, recruitment fees, training costs, consultants, audit fees, legal fees, insurance, IT, cleaning, telephone, utilities and depreciation.

Governance costs were £86,392 (2022: £127,930) and included Trustees' expenses, legal fees, audit and non-audit fees and regulatory costs.

## 6 - Trustees' Remuneration and Benefits

No payments were made to Trustees for their services as Trustees other than the reimbursement of expenses incurred in providing such services. During the year £226 (2022: £2,835) was reimbursed to two (2022: five) Trustees in respect of travel and subsistence. Trustee donations to JNF UK during the year totalled £22,701 (2022: £10,375) including donations made from Trustees' SmartGiving bank accounts.

## 7 - Staff Costs

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Salaries	1,226	1,230
Social security costs	129	122
Pension costs	72	85
	<b>1,427</b>	<b>1,437</b>

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Fundraising	8	8
Israel Project Team	6	6
Finance, Management, Administration, Legacy and Education	12	13
	<b>26</b>	<b>27</b>

The number of employees whose emoluments (including benefits), as defined for taxation purposes, amounted to over £60,000 in the year was as follows:

	<b>2023</b>	<b>2022</b>
£60,000-£70,000	-	2
£70,000-£80,000	1	1
£80,000 - £90,000	1	-
£90,000 - £100,000	1	3
£140,000 - £150,000	1	-

Pension contributions were made to defined contribution schemes for four high-paid employees (2022: six employees) and these amounted to £17,256 (2022: £19,153). The total is disclosed above.

The total remuneration of key management within the Charity totalled £496,000 (2022: £406,000)

## 8 - Tangible Fixed Assets

### GROUP

	Property & Improvements £'000	Furniture, Computer and Equipment £'000	Motor Vehicles £'000	Total £'000
<b>COST</b>				
At 1 January 2023	1,281	700	234	2,215
Additions	1,256	18	-	1,274
Disposals	(91)	-	-	(91)
Adjustment including FX	-	(38)	(23)	(61)
<b>At 31 December 2023</b>	<b>2,446</b>	<b>680</b>	<b>211</b>	<b>3,337</b>
<b>DEPRECIATION</b>				
At 1 January 2023	55	525	97	677
Charge for year	36	59	28	123
Disposals	(91)	-	-	(91)
Adjustment including FX	-	(38)	(11)	(49)
<b>At 31 December 2023</b>	<b>-</b>	<b>546</b>	<b>114</b>	<b>660</b>
<b>NET BOOK VALUE</b>				
<b>At 31 December 2023</b>	<b>2,446</b>	<b>134</b>	<b>97</b>	<b>2,677</b>
<b>At 31 December 2022</b>	<b>1,226</b>	<b>175</b>	<b>137</b>	<b>1,538</b>

### CHARITY

	Leasehold Improvements £'000	Furniture, Computer and Equipment £'000	Motor Vehicles £'000	Total £'000
<b>COST</b>				
At 1 January 2023	91	344	-	435
Additions	-	6	-	6
Disposals	(91)	-	-	(91)
<b>At 31 December 2023</b>	<b>-</b>	<b>350</b>	<b>-</b>	<b>350</b>
<b>DEPRECIATION</b>				
At 1 January 2023	54	316	-	370
Charge for year	37	8	-	45
Disposals	(91)	-	-	(91)
<b>At 31 December 2023</b>	<b>-</b>	<b>324</b>	<b>-</b>	<b>324</b>
<b>NET BOOK VALUE</b>				
<b>At 31 December 2023</b>	<b>0</b>	<b>26</b>	<b>-</b>	<b>26</b>
<b>At 31 December 2022</b>	<b>37</b>	<b>28</b>	<b>-</b>	<b>65</b>

The leasehold improvements relate to the Charity's former Head Office, based in Hendon, London. Additions in the year relate to the development of the freehold at 95 Church Road, for the new Head Office.

## 9 - Investments

### GROUP

	Investment Property £'000	Long-term social impact projects £'000	Investment in subsidiary undertakings £'000	Quoted investments £'000	Total £'000
<b>COST OR VALUATION</b>					
At 1 January 2023	339	25,473	-	430	26,242
Additions		1,115	-	85	1,200
Disposals	(17)	-	-	(278)	(295)
<b>At 31 December 2023</b>	<b>322</b>	<b>26,588</b>	<b>-</b>	<b>237</b>	<b>27,147</b>
<b>REVALUATIONS</b>					
At 1 January 2023	95	6,372	-	118	6,585
Revaluations in the year		(111)	-	13	(98)
Disposals		-	-	-	-
<b>At 31 December 2023</b>	<b>95</b>	<b>6,261</b>	<b>-</b>	<b>131</b>	<b>6,487</b>
<b>NET BOOK VALUE</b>					
<b>At 31 December 2023</b>	<b>417</b>	<b>32,849</b>	<b>-</b>	<b>368</b>	<b>33,634</b>
<b>At 31 December 2022</b>	<b>434</b>	<b>31,845</b>	<b>-</b>	<b>548</b>	<b>32,827</b>

### CHARITY

	Investment Property £'000	Long-term social impact projects £'000	Investment in subsidiary undertakings £'000	Quoted investments £'000	Total £'000
<b>COST OR VALUATION</b>					
At 1 January 2023	340	23,919	290	345	24,894
Additions	-	1,114			1,114
Disposals	(17)			(171)	(188)
<b>At 31 December 2023</b>	<b>323</b>	<b>25,033</b>	<b>290</b>	<b>174</b>	<b>25,820</b>
<b>REVALUATIONS</b>					
At 1 January 2023	95	6,397	-	-	6,492
Revaluations in the year				(3)	(3)
Disposals		-	-		
<b>At 31 December 2023</b>	<b>95</b>	<b>6,397</b>	<b>-</b>	<b>(3)</b>	<b>6,489</b>
<b>NET BOOK VALUE</b>					
<b>At 31 December 2023</b>	<b>418</b>	<b>30,430</b>	<b>290</b>	<b>171</b>	<b>32,309</b>
<b>At 31 December 2022</b>	<b>435</b>	<b>30,316</b>	<b>290</b>	<b>345</b>	<b>31,386</b>

Long-term social impact projects relate to commitments in Israel, where the Group owns properties and receives rental income and where there is an associated high level of social and economic impact.

Social impact projects were revalued based off valuation reports performed by qualified locally based agents at the end of 2021. There has been no change in value to the investment properties since 31 December 2021.

## 10 - Debtors: Amounts Falling Due Within One Year

	<b>Group 2023 £'000</b>	<b>Group 2022 £'000</b>	<b>Charity 2023 £'000</b>	<b>Charity 2022 £'000</b>
Donations and legacies receivable	3,168	3,991	3,168	3,991
Prepayments and accrued income	134	41	105	36
Other debtors	358	96	35	15
Due from subsidiary undertakings	-	-	4,437	2,757
	<b>3,660</b>	<b>4,128</b>	<b>7,745</b>	<b>6,799</b>

## 11 - Creditors: Amounts Falling Due Within One Year

	<b>Group 2023 £'000</b>	<b>Group 2022 £'000</b>	<b>Charity 2023 £'000</b>	<b>Charity 2022 £'000</b>
Trade creditors	117	103	79	68
Other creditors	221	127	164	93
Accruals and deferred income	246	191	470	181
Taxation and social security	17	34	15	32
Loan payments	41	42	41	42
Project commitments	1,805	2,398	1,805	2,398
Due to subsidiary undertakings	-	-	117	150
	<b>2,447</b>	<b>2,895</b>	<b>2,691</b>	<b>2,964</b>

## 12 - Creditors: Amounts Falling Due After More Than One Year

	<b>Group 2023 £'000</b>	<b>Group 2022 £'000</b>	<b>Charity 2023 £'000</b>	<b>Charity 2022 £'000</b>
<b>Due within 1-5 years</b>				
Project commitments	4,292	5,107	4,292	5,107
Loan	176	184	176	184
<b>Due after more than 5 years</b>				
Loan	812	934	812	934
	<b>5,280</b>	<b>6,225</b>	<b>5,280</b>	<b>6,225</b>

## 13 - Restricted Funds

With the exception of donations via KKL Charity Accounts, all other restricted donations were for projects in Israel.

	<b>Balance at 1 January 2023 £'000</b>	<b>Incoming resources £'000</b>	<b>Resources expended £'000</b>	<b>Transfer between funds £'000</b>	<b>Balance at 31 December 2023 £'000</b>
KKL Charity Accounts	6,721	10,653	(11,045)		6,329
<b>Education/Training</b>					
-Educational leadership training	702	75	(25)	(13)	739
-Other Education/Training	47	192	(159)		80
<b>Economic/Community</b>	120	436	(473)		83
<b>Welfare</b>	20	449	(381)		88
<b>Advancement of Health</b>	5	85	(87)		3
<b>Youth</b>	-	120	(85)		35
<b>Environment, infrastructure &amp; landscape development</b>	-	75	(50)		25
<b>Humanitarian Aid</b>					
-Israel in Crisis Appeal Phase 1	-	402	(249)		153
-Bomb Shelter repairs & maintenance	-	596	(555)		41
-Civilian Assistance & Volunteering	-	1,176	(1,150)		26
-Social investment in communities	-	446	(441)		5
-Emergency survival kits for civilians	-	130	(16)		114
-Support for bereaved families, evacuees & farmers	-	279	-		279
-Others	-	104	(79)		25
Projects less than £25K	1	27	(28)		-
Legacies	-	12	-		12
Others	-	101	-	(96)	5
<b>Restricted funds</b>	<b>7,616</b>	<b>15,358</b>	<b>(14,823)</b>	<b>(109)</b>	<b>8,042</b>
<b>Unrestricted funds</b>	<b>36,331</b>	<b>4,129</b>	<b>(3,164)</b>	<b>109</b>	<b>37,405</b>
<b>Total Funds</b>	<b>43,947</b>	<b>19,487</b>	<b>(17,987)</b>	<b>-</b>	<b>45,447</b>

Transfers between funds have been made following a comprehensive review of the total expenditure incurred by the project at the end of 2023. The appropriate transfer has been made between funds so that the balances at 31 December 2023 represent the remaining restricted funds held at that date.

### 13 - Restricted Funds(cont'd)

	Balance at 1 January 2022 £'000	Incoming resources £'000	Resources expended £'000	Transfer between funds £'000	Balance at 31 December 2022 £'000
KKL Charity Accounts	6,567	8,913	(8,759)		6,721
<b>Education/Training</b>	688	208	(68)	(88)	740
<b>Economic/Community</b>	340	336	(540)	(16)	120
<b>Welfare</b>	22	149	(149)	5	27
<b>Advancement of Health</b>	74	104	(201)	28	5
<b>Youth</b>	70	30	(70)	(30)	-
<b>Environment, infrastructure &amp; landscape development</b>	60	74	(105)	(29)	-
<b>Projects less than £25K</b>	-	18	(15)	-	3
<b>Legacies</b>	-	3	(3)		-
<b>Others</b>	390	-	-	(390)	-
<b>Restricted funds</b>	<b>8,211</b>	<b>9,835</b>	<b>(9,910)</b>	<b>(520)</b>	<b>7,616</b>
<b>Unrestricted funds</b>	<b>34,266</b>	<b>5,923</b>	<b>(4,378)</b>	<b>520</b>	<b>36,331</b>
<b>Total Funds</b>	<b>42,477</b>	<b>15,758</b>	<b>(14,288)</b>	<b>-</b>	<b>43,947</b>

Transfers between funds have been made following a comprehensive review of the total expenditure incurred by project at the end of 2022. For each project where the expenditure incurred during the year was in excess of the restricted funds held, a transfer has been made from unrestricted to restricted funds so that the restricted funds balance at 31 December 2022 reflects restricted funds remaining for that project. Where the expenditure incurred during the life of the project paid out of unrestricted funds was in excess of restricted funds held, the appropriate a transfer has been made between funds so that the balances at 31 December 2022 represent the restricted funds held at that date.

## 14 - Analysis of Net Assets Between Funds

	<b>Unrestricted Funds £'000</b>	<b>Restricted Funds £'000</b>	<b>Total 2023 £'000</b>	<b>Total 2022 £'000</b>
Fixed assets	2,677		2,677	1,538
Investments	33,436	198	33,634	32,827
Current assets	9,019	7,844	16,863	18,702
Current liabilities	(2,447)		(2,447)	(2,895)
Creditors more than 1 year	(5,280)		(5,280)	(6,225)
	<b>37,405</b>	<b>8,042</b>	<b>45,447</b>	<b>43,947</b>

	<b>Unrestricted Funds £'000</b>	<b>Restricted Funds £'000</b>	<b>Total 2022 £'000</b>	<b>Total 2021 £'000</b>
Fixed assets	1,538	-	1,538	1,412
Investments	32,827	-	32,827	33,023
Current assets	11,086	7,616	18,702	16,165
Current liabilities	(2,895)	-	(2,895)	(4,111)
Creditors more than 1 year	(6,225)	-	(6,225)	(4,012)
	<b>36,331</b>	<b>7,616</b>	<b>43,947</b>	<b>42,477</b>

## 15 - Subsidiary Undertakings and Intra-Group Transactions

The Charity owns two active wholly owned subsidiaries, KKL Executor and Trustee Company Limited and JNF UK Israel Limited, and a property holding company, 95 Church Road Hendon Limited, a wholly owned subsidiary. A summary of their results is shown below:

### (i) **KKL: Executor and Trustee Company Limited** **Statement of Comprehensive Income**

	<b>2023 £'000</b>	<b>2022 £'000</b>
Turnover	545	573
Administrative Expenses	(545)	(567)
Operating Profit	-	6
Interest receivable and similar income	-	-
Profit before taxation	-	6
Tax on profit on ordinary activities	-	-
Prior year adjustment for group relief on the previous year's tax	-	1
Profit for the financial year after taxation	-	7

## 15 - Subsidiary Undertakings and Intra-Group Transactions (cont'd)

### Net asset statement at 31 December

	2023 £'000	2022 £'000
Tangible fixed assets	10	6
Current assets	130	154
Current liabilities	(23)	(43)
<b>Total net assets</b>	<b>117</b>	<b>117</b>
Represented by:		
Share Capital	250	250
Statement of Comprehensive Income	(133)	(133)
<b>Shareholders' funds</b>	<b>117</b>	<b>117</b>

The staff costs and some administrative costs of KKL Executor and Trustee Company Limited are incurred by the Charity and recharged to KKL Executor and Trustee Company Limited at the end of each month. At the end of the year, the Charity paid management fees of £545,000 (2022: £565,000) to KKL Executor and Trustee Company Limited.

At 31 December 2023, KKL Executor and Trustee Company Limited was owed £116,899 (2022: £149,892) by its parent company. There were no other related party transactions between KKL Executor and Trustee Company Limited and JNF Charitable Trust.

At 31 December 2023 KKL Executor and Trustee Company Limited owed KKL Charity Accounts, a connected charity, £4,826 (2022: £21,988).

### (ii) JNF UK Israel Limited Statement of Comprehensive Income

	2023 £'000	2022 £'000
Turnover	809	815
Administrative Expenses	(711)	(709)
Operating Profit	98	106
Interest receivable and similar income	-	-
Profit before taxation	98	106
Tax on profit on ordinary activities	(9)	(8)
<b>Profit for the financial year after taxation</b>	<b>89</b>	<b>98</b>

## 15 - Subsidiary Undertakings and Intra-Group Transactions (cont'd)

### Net asset statement at 31 December

	2023 £'000	2022 £'000
Tangible fixed assets	1,515	1,665
Current assets	763	108
Current liabilities	(1,645)	(1,186)
<b>Total net assets</b>	<b>633</b>	<b>587</b>
Represented by:		
Share Capital	-	-
Statement of Comprehensive Income	633	587
<b>Shareholders' funds</b>	<b>633</b>	<b>587</b>

JNF UK Israel Limited is a wholly owned subsidiary of JNF Charitable Trust with issued share capital of Israeli Shekel 1,000. During the year JNF UK Israel Limited charged its parent, the Charity, fees of £438,002 net of Israeli VAT (2022: £347,864) for project and property management. It also recharged expenses of £205,930 (2022: £126,693) inclusive of VAT to its parent company.

At 31 December 2023, JNK UK Israel Limited owed its parent company £1,580,191 (2022: £1,080,438). There were no other related party transactions between JNF UK Israel Limited and other companies in the group.

### (iii) 95 Church Road Hendon Limited Statement of Income and Expenditure

	2023 £'000	2022 £'000
Administrative Expenses	(28)	(14)
Operating Loss	(28)	(14)
Loss for the year	(28)	(14)

## 15 - Subsidiary Undertakings and Intra-Group Transactions (cont'd)

### Net asset statement at 31 December

	2023 £'000	2022 £'000
Tangible fixed assets	2,245	990
Current assets	6	5
Current liabilities	(2,306)	(1,022)
<b>Total net assets</b>	<b>(55)</b>	<b>(27)</b>
Represented by:		
Share Capital		
Statement of Comprehensive Income	(55)	(27)
<b>Shareholders' funds</b>	<b>(55)</b>	<b>(27)</b>

95 Church Road Hendon Limited is a wholly owned subsidiary of the Charity, with issued share capital of £100. During the year development expenditure of £1,255,708 incurred was capitalised. Administrative expenses of £28,669 (2022: £14,232) were incurred during the year. All expenses have been paid by its parent company. At 31 December 2023, 95 Church Road Hendon Limited owed its parent company £2,191,364 (2022: £1,020,409).

There were no other related company transactions between 95 Church Road Hendon Limited and the other group companies.

The Charity also owns the following dormant subsidiaries:

- JNF Limited
- Jewish National Fund Limited
- Jewish National Fund for Israel Limited
- JNF UK Limited
- JNF Executor and Trustee Company Limited
- KKL Limited

## 16 - Reconciliation of Net Income to Net Cashflow from Operating Activities

	2023 £'000	2022 £'000
<b>Net Income for the year, as per the Statement of Financial Activities</b>	<b>1,500</b>	<b>1,470</b>
Adjustments for:		
Investment Income	(1,248)	(884)
Depreciation	123	120
Decrease/(Increase) in fair value of investments	(13)	(5)
Loss/(profit) on disposal of investments	7	(19)
Write-off of goodwill and paintings	17	-
Write-off of leasehold improvements	38	-
(Profit)/loss on disposal of vehicle	-	(3)
(Decrease)/increase in creditors	(1,393)	997
Decrease/(increase) in debtors	468	(581)
<b>Net cash flow from Operating Activities</b>	<b>(501)</b>	<b>1,095</b>

## 17 – Connected Charities

KKL Charity Accounts is a connected charity (Charity Number 1105998), which operates from the same address as the Charity. All but one of the Trustees of KKL Charity Accounts are also Trustees of this Charity and it is therefore treated as a subsidiary. A summary of its results is shown below:

	Restricted Funds £'000	Unrestricted Funds £'000	Total 2023 £'000	Total 2022 £'000
<b>Total income</b>	<b>10,653</b>	<b>477</b>	<b>11,130</b>	<b>9,280</b>
Total expenditure	(11,044)	(272)	(11,316)	(9,089)
<b>Net result</b>	<b>(391)</b>	<b>205</b>	<b>(186)</b>	<b>191</b>

The aggregate of its assets, liabilities and funds were:

	2023 £'000	2022 £'000
Assets	7,377	7,464
Liabilities	(697)	(597)
<b>Net assets</b>	<b>6,680</b>	<b>6,867</b>
Unrestricted funds	350	145
Restricted funds	6,330	6,722
<b>Total funds</b>	<b>6,680</b>	<b>6,867</b>

## 17 – Connected Charities (cont'd)

The staff costs and some administrative costs of KKL Charity Accounts are incurred by JNF Charitable Trust and recharged to KKL Charity Accounts at the end of each month.

At 31 December 2023, KKL Charity Accounts owed JNF Charitable Trust £665,643 (2022: £527,233) and was owed £4,826 (2022: £21,988) by KKL Executor and Trustee Company Limited. There were no other related party transactions between KKL Charity Accounts and the companies in the JNF Group.

## 18 - Financial Assets and Liabilities

	<b>Group 2023 £'000</b>	<b>Group 2022 £'000</b>	<b>Charity 2023 £'000</b>	<b>Charity 2022 £'000</b>
Financial assets measured at fair value through the Statement of Financial Activities	33,634	32,827	32,309	31,386
Financial assets measured at amortised cost	16,863	18,702	13,395	14,242
Financial liabilities measured at amortised cost	(7,727)	(9,120)	(7,611)	(9,189)

## 19 - Financial Commitments

As at 31 December 2022, the Board of Trustees had the following commitments:

	<b>Group 2023 £'000</b>	<b>Group 2022 £'000</b>	<b>Charity 2023 £'000</b>	<b>Charity 2022 £'000</b>
Lease obligations due within 1 year	13	52	13	52
Other obligations due within 1 year	1,413	1,498	1,413	1,498
Lease obligations due between 1 and 5 years		13		13
	<b>1,426</b>	<b>1,563</b>	<b>1,426</b>	<b>1,563</b>

The Charity lease obligations related to the lease on its office at 154 Brent Street, London NW4 2BF which expired on 31 March 2024. The other obligations related to the payment due on completion of the social investment property in Petakh Tikvah, Israel.

## 19 – Financial Commitments (cont'd)

The remaining renovations of the property purchased by 95 Church Road Hendon Limited were estimated to be £292,000 at the reporting date, although no contractual commitments had been made at that date. The Charity moved into its new head office in March 2024.

The Charity plans to fund its commitments from its existing unrestricted reserves.

## 20 - Related Parties

Details of the related party transactions are set out in notes 2,6, 15 and 17.

## Reference and Administrative Details

Registered Company number	355248 (England and Wales)
Registered Charity number	225910
Registered office	95 Church Road London NW4 4FE
Trustees	S Hayek – Chairman A Mendoza – President G Falter – Vice Chairman B Oakland - Vice Chairman L Julius – Treasurer T Asserson (appointed 5 September 2023 and resigned 11 September 2024) C Djanogly (appointed 5 September 2023) R Freedman (appointed 11 September 2024) T Kendal M Lee M Waisman H Wayne  G Mond (resigned 28 February 2023)
CEO	E Gorji
Company Secretary	D Berens (resigned 23 May 2023) L Davidson (appointed 4 September 2023)
Auditors	Nyman Libson Paul LLP 124 Finchley Road London NW3 5JS
Solicitors	Mishcon de Reya LLP Africa House 70 Kingsway London WC2B 6AH
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP



JNF UK PRAYS FOR **THE SAFE  
RETURN** OF OUR CHERISHED  
EMPLOYEE **SAGUI DEKEL-CHEN**  
AND **THE OTHER HOSTAGES.**



**JNF Charitable Trust**

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