

JNF CHARITABLE TRUST

England & Wales · Charity number 225910

Details

Other names J N F CHARITABLE TRUST, J.N.F. CHARITABLE TRUST, JNF UK

Status Registered

Legal form Charitable company

Company number [00355248](#)

Registered 1963-06-20

Register [View on the Charity Commission register](#)

Contact

Address JNF Charitable Trust
95 Church Road
London
NW4 4FE

Phone 020 8732 6124

Email info@jnf.co.uk

Website www.jnf.co.uk

Activities

Objects: THE FURTHERANCE WITHIN THE STATE OF ISRAEL OF ANY OF THE FOLLOWING PURPOSES, BEING CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES, FOR THE BENEFIT OF THE POPULATION OF THE STATE OF ISRAEL, NAMELY:3.1 THE PREVENTION OF RELIEF OF POVERTY BY PROVIDING GRANTS OR OTHER FORMS OF FINANCIAL OR OTHER MATERIAL ASSISTANCE TO INDIVIDUALS OR GROUPS WHO ARE IN NEED OR AT RISK OF FALLING INTO POVERTY, EITHER DIRECTLY OR THROUGH CHARITIES OR OTHER ORGANISATIONS WHICH ARE WORKING TO PREVENT OR RELIEVE POVERTY. 3.2 TO ADVANCE, PRESERVE AND PROTECT PHYSICAL AND MENTAL HEALTH, AND TO RELIEVE SICKNESS, DISABILITY AND INFIRMITY, BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES, SUPPORT SERVICES AND EQUIPMENT NOT NORMALLY PROVIDED BY THE STATUTORY AUTHORITIES.3.3 TO ADVANCE THE JEWISH RELIGION, JEWISH BELIEFS AND RELIGIOUS EDUCATION (INCLUDING SUPPORTING THE EDUCATION OF JEWISH CULTURE, HISTORY, PRACTICES AND BELIEFS).3.4 THE PROMOTION OF URBAN OR RURAL REGENERATION IN SPECIFIC AREAS OF SOCIAL AND ECONOMIC DEPRIVATION BY ALL OR ANY OF THE FOLLOWING MEANS:3.4.1 THE RELIEF OF FINANCIAL HARDSHIP; 3.4.2 THE RELIEF OF UNEMPLOYMENT; 3.4.3 THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE;3.4.4 THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP: (I) IN SETTING UP THEIR OWN BUSINESS, OR (II) TO EXISTING BUSINESSES; 3.4.5 THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS;3.4.6 THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING ANY LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING; 3.4.7 THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES; 3.4.8 THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE;3.4.9 THE PROVISION OF RECREATIONAL FACILITIES, INCLUDING PARKS, FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES;3.4.10 THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT; 3.4.11 THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE; AND/OR 3.4.12 THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME. 3.5 TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.3.6 TO ACT AS A RESOURCE BY PROVIDING FACILITIES, EQUIPMENT, ADVICE AND ASSISTANCE AND BY ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:3.6.1 ADVANCING EDUCATION; 3.6.2 RELIEVING UNEMPLOYMENT; AND 3.6.3 PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE FOR INDIVIDUALS AND GROUPS AND/OR FOR THOSE WHO ARE IN SPECIAL NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS. 3.7 TO PROMOTE RELIGIOUS AND RACIAL HARMONY AND SOCIAL COHESION BY: 3.7.1 CREATING AND MAKING AVAILABLE SPACES, BOTH COVERED AND OPEN, FOR CONSTRUCTIVE INTERACTION;3.7.2 ORGANISING AND PROMOTING PROGRAMMES FOR CONSTRUCTIVE

INTERACTION; 3.7.3 PROMOTING FAITH AND INTERFAITH PROJECTS WHICH ARE CONDUCTIVE TO SOCIAL COHESION; AND 3.7.4 RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY. FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OR MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS); CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY). 3.8 TO PROMOTE THE CONSERVATION PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT BY PLANTING TREES, BUILDING AND CREATING PARKS, AND PROMOTING BIOLOGICAL DIVERSITY. 3.9 TO PROMOTE SUSTAINABLE DEVELOPMENT BY: 3.9.1 THE PRESERVATION, CONSERVATION AND THE PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF RESOURCES; 3.9.2 THE RELIEF OF POVERTY AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES; AND 3.9.3 THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION. IN THIS CLAUSE 'SUSTAINABLE DEVELOPMENT' MEANS DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS. 3.10 TO DEVELOP THE CAPACITY AND SKILLS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY. 3.11 SUCH OTHER PURPOSES THAT ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES IN THEIR DISCRETION MAY DETERMINE FROM TIME TO TIME.

Activities: JNF UK is an organisation raising funds for environmental and humanitarian causes in Israel.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** STATE OF ISRAEL
- Israel
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£21,561,000	£15,746,000	£51,225,000	27
2023-12-31	£19,347,000	£17,987,000	£45,447,000	26
2022-12-31	£15,739,000	£14,288,000	£43,947,000	27
2021-12-31	£14,129,000	£16,923,000	£42,477,000	29
2020-12-31	£15,411,000	£6,781,000	£39,300,000	28

Trustees

Name	Role	Appointed
SAMUEL HAYEK	Chair	
Alan Mendoza		2018-10-03
Belinda Jane Oakland		2020-09-22
Cathya Djanogly		2023-09-05
Gideon Falter		2017-01-24
HOWARD NORMAN WAYNE		2017-04-24
Laurence Jeffrey Julius		2020-03-24
MARILYN WAISMAN		
MURRAY LEE		
RICHARD LOUIS BOLCHOVER		2025-12-02
Roy Freedman		2024-09-11
Timothy James Kendal		2020-06-23

JNF CHARITABLE TRUST

England & Wales - Charity number 225910

Accounts



2024 ANNUAL REPORT AND ACCOUNTS

JNF Charitable Trust
Company Number 355248
Charity Number 225910



**“JNF UK has risen to meet the moment—
delivering relief, rebuilding shattered lives,
and laying the foundations for a stronger,
more resilient future.”**

Samuel Hayek, JNF UK Chairman

CONTENTS

CHAIRMAN'S REVIEW	3
WHO WE ARE	4
OUR STRATEGY	6
OUR PROJECTS	8
STRUCTURE, GOVERNANCE, MANAGEMENT AND FINANCIAL REVIEW	36
INDEPENDENT AUDITORS REPORT	41
FINANCIAL STATEMENTS	44
REFERENCE AND ADMINISTRATIVE DETAILS	67

CHAIRMAN'S REVIEW

Samuel Hayek, JNF UK Chairman



For more than 120 years, JNF UK has stood at the forefront of building and strengthening the Jewish homeland. Our mission has always been to secure Israel's future—but 2024 reminded us that sometimes the future depends on how we respond to the present.

This was a year defined by shock, resilience, and renewal. The barbaric attacks of October 7th and the ensuing war tore through Israeli society, leaving thousands of families shattered, entire communities forced from their homes, and children facing months without school or stability. Simultaneously, Jews across the Diaspora—especially here in the UK—were confronted with the most aggressive wave of antisemitism in living memory. Our London office itself was vandalised in this climate of hatred.

Against this backdrop, JNF UK was called to act with urgency and clarity. In Israel, our priorities were the essentials of survival and recovery: restoring bomb shelters, delivering emergency aid, supporting displaced families, and addressing the profound mental health crisis affecting survivors, orphans, and every corner of society. Our 2024 Rosh Hashanah Appeal played a central role in this response, with funds dedicated to strengthening the north of Israel. Anticipating the escalation on the northern front, our supporters helped us deliver aid and resilience programmes to communities living under the constant shadow of Hezbollah attacks. This appeal demonstrated the extraordinary generosity of the British Jewish community and ensured that JNF UK could move quickly when the crisis deepened.

At the same time, we redoubled our investment in the next generation here in the UK. Through initiatives such as the Etgar Israel Challenge and our expanded Fellowship Programme, we helped young British Jews deepen their identity, strengthen their connection to Israel, and build confidence at a time when antisemitism is challenging their place in society.

Despite the immense challenges, I am proud of what has been achieved. Thanks to the generosity and determination of our supporters, staff and volunteers, JNF UK has risen to meet the moment—delivering relief, rebuilding shattered lives, and laying the foundations for a stronger, more resilient future. This resilience was felt personally within our own organisation, as we endured the anguish of knowing our much-loved colleague Sagui Dekel-Chen continued to be held hostage in Gaza, until—thankfully—his release in February 2025. We continue to pray for the safe return of the remaining hostages.

As you read this report, you will see the breadth of our work: from emergency response and trauma recovery to youth leadership and community rebuilding, to environmental renewal and social welfare. Every project reflects the same principle—that by working together, we can transform despair into hope and ensure that Israel, and the Jewish people, not only survive but thrive.

A handwritten signature in blue ink, appearing to read 'Samuel Hayek', written in a cursive style.

Samuel Hayek
Chairman JNF UK



Photographer: Avraham Malavsky

WHO WE ARE

STANDING WITH ISRAEL SINCE 1901

JNF UK is Britain's oldest Israel charity and for over 120 years has stood at the forefront of building and strengthening the Jewish homeland.

From our early work purchasing land that laid the foundations of the State, to planting forests, draining swamps, and creating vital infrastructure, our mission has always been to secure Israel's future.

As Israel developed, new challenges emerged. Communities in the Negev and Galilee—Israel's peripheries—

faced persistent social and economic hardship. For more than two decades, JNF UK has been dedicated to empowering these regions, funding initiatives in education, employment, health, culture and welfare, ensuring that residents enjoy the same opportunities as those in central Israel.

The attacks of October 7th 2023 and the ensuing war marked a turning point in JNF UK's work. Our focus expanded from long-term development alone to include urgent humanitarian relief and trauma recovery. We mobilised quickly, using our deep relationships with local leaders to deliver emergency aid, restore thousands of bomb shelters, and provide vital mental health support for survivors.

JNF UK TODAY

Today, JNF UK's role is clearer than ever: to stand shoulder to shoulder with Israelis in their darkest hours, to help communities rebuild stronger and more resilient, and to ensure that children, families, and future generations can thrive in their homeland.

JNF UK's operations span four separate but related organisations. JNF Charitable Trust continues to support Israel's development through direct fundraising activities, including appeals and events.

KKL Charity Accounts, operating under the trading name SmartGiving™, provides individual and company charity accounts, a fundraising platform and payroll giving service to facilitate the most tax-efficient charitable giving.

KKL Executor and Trustee Company Ltd (KKL E&T) is the legacy arm of JNF UK. It was the first UK organisation in the Jewish community responsible for the administration of estates, powers of attorney, executorship and assisting with will drafting. KKL E&T is proud of its services including professional and dependable personalised pastoral care.

JNF UK Israel Limited is our dedicated Israel team, based locally to identify, implement, and oversee our projects to the highest standards.

95 Church Road Hendon Limited owns the new head office of the Charity and its subsidiaries.



OUR STRATEGY

FROM BUILDING THE FUTURE TO REBUILDING THE PRESENT

For generations, JNF UK's strategy has been guided by five core principles: Holistic Vision, Project Selection, Direct Involvement, Social Investment and Environmental Responsibility. These remain central to who we are – but after the attacks of October 7th and the ensuing war, their application has been sharpened to meet Israel's most urgent needs while still investing in long-term resilience.



A HOLISTIC VISION FOR RESILIENCE

We have always recognised that every aspect of a community is interconnected and that improvements in one area ripple across all others. But in the wake of October 7th, “holistic” has taken on a new, more urgent meaning. Today, it means weaving together trauma care, emergency relief, education, welfare, and infrastructure in a way that allows entire communities to survive, recover and eventually thrive again.

This includes not only psychological and financial support, but also creating safe, dignified spaces for daily life to restart: refurbishing bomb-damaged homes, upgrading youth centres, rebuilding playgrounds and community centres, and restoring public squares and green spaces that bring people back together. These are not luxuries—they are essential anchors of normality and dignity in places where families have endured evacuation, destruction, or loss. By combining trauma support with physical rebuilding, JNF UK ensures that recovery is both human and structural.

PROJECT SELECTION

We prioritise projects that make an immediate impact while building long-term value. This dual lens has guided us since October 7th, enabling us to:

- Support *Sunflowers*, providing professional care and activity centres for the thousands of children orphaned by the attacks.
- Back *SafeHeart* and *Nova Tribe*, helping festival survivors rebuild their lives through therapy and community support.
- Invest in the long-term future through *Houses of Excellence*, ensuring teenagers in towns like Kiryat Malachi and Akko can excel academically and socially despite the disruption of war.

Every project is chosen for its ability to strengthen people and communities where the need is greatest and the impact most enduring.

DIRECT INVOLVEMENT MORE CRITICAL THAN EVER

JNF UK is not just a grant-giving organisation. Our dedicated Israel team is our unique strength. They work alongside the communities we support across the Negev and the Galilee, building close relationships with local mayors, municipalities, and grassroots leaders. This means we know exactly where and how to direct help, and we can act swiftly and strategically in times of crisis.

Our Israel team continuously monitors and reviews initiatives on the ground, ensuring funds are spent effectively and projects are delivered on time. From inspecting and restoring thousands of bomb shelters to coordinating thousands of volunteers across both the north and south, JNF UK's involvement multiplies the impact of every pound donated. Donors can be confident that their support reaches exactly where it is most needed, with visible, measurable results.

SOCIAL INVESTMENT WITH URGENCY

We remain committed to projects that generate long-term social and economic impact—but the war has given this work new urgency.

Investment in youth leadership programmes like Derech Eretz ensures that teenagers from Israel's peripheries can become resilient, engaged leaders. Funding for organisations like Osim Shchuna, which mobilises local youth to renovate bomb shelters, reclaim neglected communal spaces, and reduce crime in vulnerable neighbourhoods, has been particularly critical during the war. Their work has provided immediate safety and dignity for families under fire, while also strengthening the cohesion of communities struggling with displacement and instability.

This “social investment with urgency” is about ensuring that Israelis not only endure the present crisis but also develop the tools, confidence, and opportunities to rebuild their lives and shape stronger, more resilient communities.

ENVIRONMENTAL RESPONSIBILITY IN A TIME OF WAR

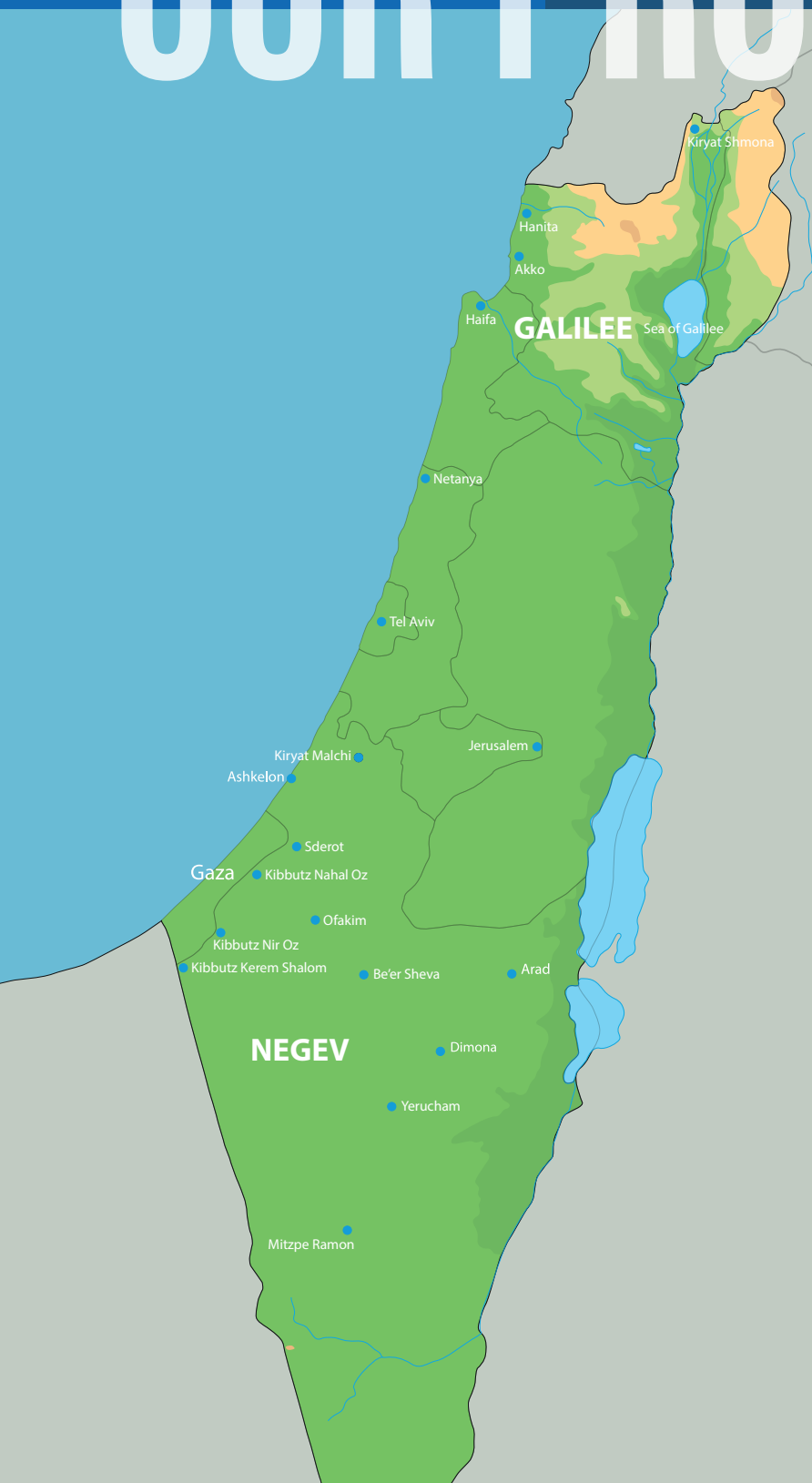
Even in crisis, JNF UK remains deeply committed to Israel's environment – an area of hope, renewal, and continuity. In 2024, we dedicated our Green Sunday appeal to establish a new memorial forest for the victims of October 7th—a living tribute that will stand for generations. We also continue to expand our Urban Forest projects, planting mature trees in the Negev to provide shade, clean air, and attractive communal spaces.

These initiatives remind us that while war scars the land, we can also heal it—helping communities reconnect with their environment and reassert a sense of beauty and permanence in the face of loss.



JNF UK SUPPORTS A WIDE ARRAY OF DIFFERENT PROJECTS, PRIMARILY IN THE NEGEV AND NORTH OF ISRAEL. THE DIVERSITY OF ISRAELI INGENUITY, INNOVATION AND RESOURCEFULNESS IS REFLECTED IN THE MANY INSPIRING PROJECTS IN WHICH THE ORGANISATION IS PROUDLY INVESTED AND INVOLVED.

OUR PROJECTS



SHOWCASING OUR WORK

To illustrate the various aspects of our work, our projects are ordered into four categories:

.....
EMERGENCY RESPONSE

.....
MENTAL HEALTH

.....
SUPPORTING COMMUNITIES

.....
**2024 ONGOING/
COMPLETED WORK**

EMERGENCY RESPONSE

In 2024, JNF UK continued its emergency response efforts in the wake of the 7th October 2023 attacks. In the immediate aftermath, urgent needs arose across affected communities and JNF UK stepped up to address them through a range of targeted projects. As some of these needs were met or evolved with the shifting realities of the ongoing conflict, certain initiatives naturally concluded in early 2024, while others adapted to meet new challenges.

IR MIKLAT – RENOVATING BOMB SHELTERS

Together with one of our partner organisations, Osim Shchuna, JNF UK initiated Operation Ir Miklat (City of Refuge) to clear, clean, repair and restore thousands of disused shelters in Israel’s Northern towns. Thousands of vulnerable residents had no safe rooms, and communal shelters had become unusable after years of neglect.

From the beginning of the operation to date we have identified and inspected over 31,235 shelters. Of these, we cleared, cleaned and painted approximately 3,800 shelters and carried out electrical and other repair work in over 2,000 shelters. This immense effort was made possible thanks to the dedication of 6,500 volunteers. This project was successfully completed in March 2024. The enormous benefit this groundbreaking project has provided is immeasurable. The shelters have been in constant use since October 7th to the present day, offering a source of protection to tens of thousands of residents. Families who would have had to shelter in stairwells now have a safe protected space.



TEMPORARY ACCOMMODATION AND RELIEF ACTIVITIES FOR DISPLACED FAMILIES

In the immediate aftermath of the October 7th attacks, JNF UK supported displaced families living close to the Gaza border through KKL-Israel’s emergency assistance programme.

Before government aid was fully organised, this programme provided temporary hotel accommodation for thousands of evacuees from cities and regional councils including Sderot, Netivot, Ashkelon, Ofakim, Sderot Negev Regional Council, Sha’ar HaNegev Regional Council, and the community of Netzirim. Alongside safe lodging, it also offered respite activities such as children’s programmes and community events to provide relief during an acutely traumatic period.

In total, around 5,000 people benefited. Thanks to this support, families close to the Gaza border had a secure base and a measure of stability and dignity as they began to recover and plan for the future.

EMERGENCY RESPONSE



CHILDREN'S ACTIVITY PACKS

Over the past year, thousands of Israeli families have spent countless hours in bomb shelters and safe rooms, particularly in the south, where residents sometimes remained inside for days due to the constant rocket fire.

With the education system shut down for weeks, thousands of children were confined indoors in tense and challenging conditions and with very little to distract them.

To help ease this strain, JNF UK purchased and distributed over 4,500 activity packs filled with arts, crafts, games and toys. These occupied the children and provided them with some much-needed relief during an extremely difficult period.



ASSISTANCE TO ASHKELON RESIDENTS

In early January 2024, schools in Ashkelon were permitted to reopen after three months without formal education.

JNF UK partnered with The Ashkelon Foundation to deliver a programme focused on strengthening children's emotional and mental resilience. Alongside this, respite activities were introduced to help these children process their experiences, close gaps in their learning and rebuild social connections after so many months of isolation.

HOLOCAUST SURVIVORS

In partnership with The Foundation for the Benefit of Holocaust Victims in Israel, JNF UK ensured that thousands of Holocaust survivors did not feel alone at this terrible time.

Volunteers travelled all over Israel distributing emergency kits to Holocaust survivors. These kits were designed to make sitting in a bomb shelter, for hours every day, a little more bearable. Each kit contained a torch with batteries, a transistor radio and a first aid kit. Our volunteers also distributed food baskets as it was unsafe for survivors to go shopping and their support networks had been severely disrupted.

In total, over 5,500 food baskets and more than 2,500 emergency kits were delivered to Holocaust survivors in need.

MENTAL HEALTH

After addressing the urgent needs of October 7th victims, JNF UK turned its focus to healing – providing mental health support for survivors, their families and close circles, helping them overcome trauma and build resilience.

SUNFLOWERS

JNF UK partnered with Sunflowers, a non-profit organisation in Israel that provides dedicated support programmes for orphans, while also working to drive national and social change and raise awareness about orphans' needs.

Since October 7th hundreds of children have been orphaned, with the numbers growing. On that single day alone, 232 children lost one parent and 22 lost both.

These children face severe trauma – often having directly experienced the atrocities and ongoing anxiety of rocket threats and have endured the loss of their homes, schools, and social circles. Many were separated from family members, lost additional relatives, and were denied the chance to say proper goodbyes. All of this compounds the profound grief of losing a parent.

With JNF UK's support, Sunflowers was able to establish new activity centres in the south, to support orphans in Sderot, Ofakim, Ashkelon, and Rehovot, and they are working to establish more. Each centre is staffed by a professional team of social workers, group facilitators and clinical therapists. The centres have become a vital source of hope for many orphans and widowed families, creating a community of support.



MENTAL HEALTH

SAFEHEART

SafeHeart is a non-profit organisation created in the immediate aftermath of the Nova festival massacre and dedicated to supporting its survivors and the survivors of other festivals that took place that day and their families.

According to figures provided by SafeHeart, of the approximate 4,400 people attending festivals on 7th October, about 390 were murdered and 43 young people were kidnapped.

Those who lived through it recall a harrowing ordeal of pursuit and violence, with many witnessing unimaginable suffering.

These mostly young survivors need specialised trauma care from experts to reduce the long-term debilitating impact of post-traumatic-stress-disorder.

SafeHeart connects survivors with licensed and certified mental health professionals and provides retreats to aid their long road to recovery. In 2024 their team of 400 therapists delivered 29,000 hours of therapy to 1,000 victims and a “parent community” of 365 family members, ensuring that both survivors and their immediate relatives receive the care and support they need.

SafeHeart is a lifeline to so many of the brave young Israelis whose lives changed forever on that fateful day.



MASLAN - SUPPORT FOR VICTIMS OF RAPE AND SEXUAL ABUSE

Rape and sexual abuse were perpetrated at most sites of the October 7th attacks. In addition, among the evacuees now living in cramped hotel accommodation, incidents of sexual abuse and domestic violence have increased, exacerbated by exposure to violent content online.

Maslan, a non-profit organisation with over 30 years' experience of supporting victims of sexual violence, provides free, confidential, specialist care. JNF UK has provided funding to Maslan to cover treatment costs for civilians affected by the October 7th attacks.

Among those who desperately need Maslan's help are not only the women who were raped on October 7th, but also the witnesses of these rapes and family members who struggle to provide support. For many other women, October 7th triggered a resurgence of trauma from past sexual assaults.



THERAPEUTIC SUPPORT FOR RESIDENTS OF DIRECTLY AFFECTED COMMUNITIES

JNF UK has partnered with Israeli non-profit Yad Tamar to provide vital mental health support to 800 families from the south facing crises brought on by the war.

These families – many of whom lost loved ones, suffered injuries or lost their homes or livelihoods – needed multi-system assistance.

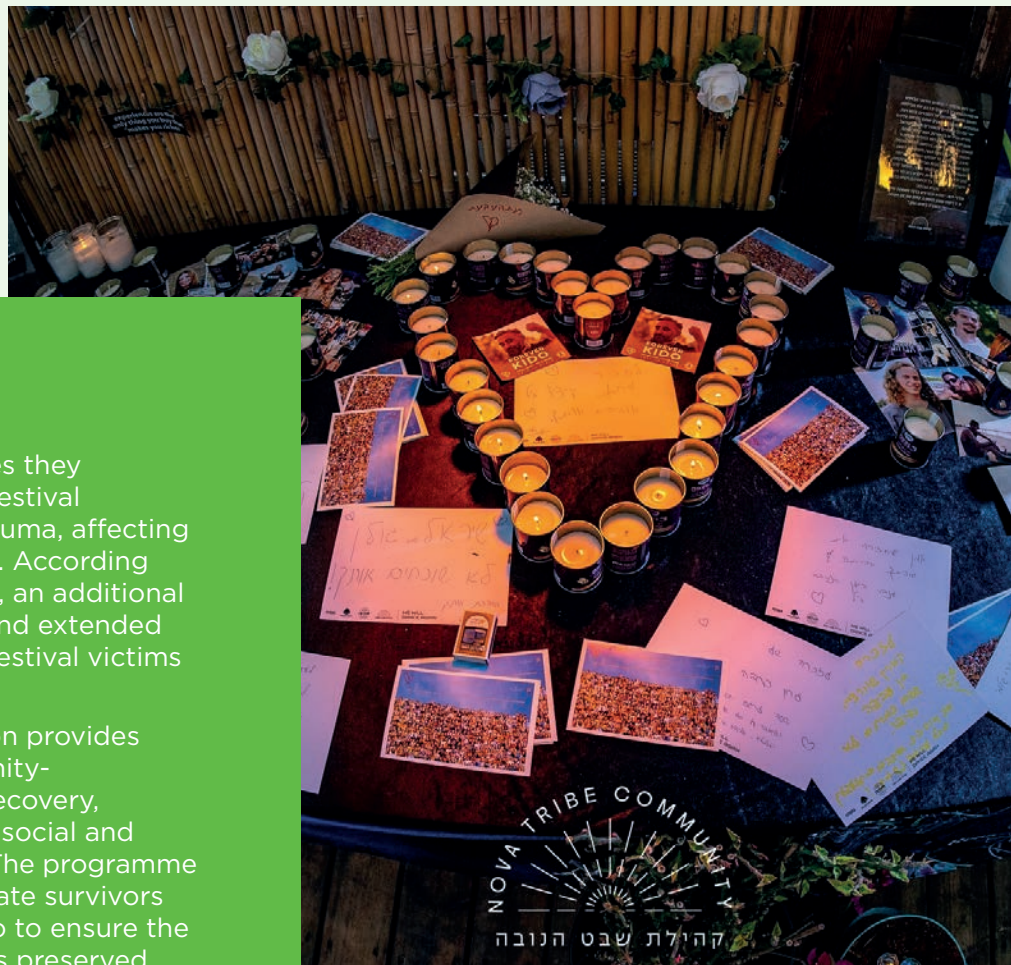
In response, Yad Tamar adapted its pioneering HUG Model (Help. Understand. Give.)—originally developed to support cancer patients and their families—to meet the urgent needs of those affected by October 7th. Support was prioritised for households with wounded, ill, elderly, or disabled members, ensuring they received holistic, long-term help tailored to their needs.

While Yad Tamar continues its core mission of assisting cancer patients and their families (see page 22), this rapid pivot demonstrated the organisation’s ability to mobilise its model and community networks in times of national crisis. JNF UK, which has funded Yad Tamar since 2017, was proud to help expand this essential support when it was needed most.

NOVA TRIBE

As a result of the atrocities they witnessed, thousands of festival attendees suffer acute trauma, affecting every aspect of their lives. According to the Nova Tribe website, an additional 52,500 family members and extended community of the Nova Festival victims also experience trauma.

The Nova Tribe Foundation provides a full therapeutic community-based framework to aid recovery, offering mental, financial, social and occupational assistance. The programme aims, not only to rehabilitate survivors and their families, but also to ensure the memory of all those lost is preserved.



SUPPORTING THE NORTH

Anticipating that the conflict in the north could escalate, JNF UK prepared early - and, when needed, we were ready to act. We moved quickly to support northern communities through each stage of the crisis, from urgent evacuations and long months of displacement to the challenging, drawn-out return back home. Our efforts have centred on these key areas:

HANITA COMMUNITY RESCUE UNIT

Just 100 metres from the northern border lies Kibbutz Hanita, a combined agricultural and industrial community of approximately 750 people. Since October 7th, its residents faced constant rocket attacks and widespread fear of a Hezbollah infiltration, leading most to evacuate. For those who stayed, primarily essential workers, the lack of emergency rescue and escape equipment posed a serious risk.

In the early stages of the war, JNF UK funded a fully equipped rescue and escape emergency trailer, operated by trained residents. It contains essential tools for first aid, evacuation, rubble clearance, emergency power and communication—significantly strengthening Kibbutz Hanita’s capacity to respond independently. The trailer also serves nearby communities like Shlomi, making it a critical regional resource.

EMERGENCY KITS

Northern Israel faced the risk of sudden isolation, potentially leaving communities without power, water or communication. Funding from JNF UK donors covered the cost of 6,000 emergency kits, containing essential supplies like first aid items, torch, radio, collapsible water container and more.

These kits are ready for immediate distribution to vulnerable households, offering practical, life-sustaining support in times of crisis.



FIREFIGHTING SUPPORT

Northern Israel has faced devastating fires sparked by missiles and arson, endangering homes, farmland, and wildlife. Firefighters and Israel's Nature and Parks Authority (INPA) rangers have worked tirelessly in remote areas, often with limited resources.

JNF UK delivered practical, high-impact solutions: rather than purchasing a single fire truck (approx. NIS 1.7 million), we equipped six standard 4x4s with fire-extinguishing kits—creating agile, mobile firefighting units better suited to the rugged terrain of the region's nature reserves.

We also supplied personal firefighting kits and full protective gear including vests, helmets, masks and boots, enabling safe and rapid response. These tools have been crucial in saving lives, homes, and Israel's northern terrain.



SUPPORTING VULNERABLE PEOPLE

JNF UK provided vital assistance to vulnerable individuals and families in northern Israel, including Holocaust survivors and those experiencing financial hardship. Widespread business closures and the displacement of many from their workplaces plunged countless families into poverty.

Through our partner The Galila Foundation, local experts in supporting vulnerable northern communities, JNF UK stepped in to provide hundreds of people with essential aid, covering basics such as food, clothing, and key household items.

Shlomi, a community located a few kilometres from the Lebanese border, saw 10,000 residents return to homes damaged by neglect rather than war. Thanks to the generosity of our donors, JNF UK helped restore homes back to safe, liveable conditions. Families received tailored packages to replace damaged items of furniture and appliances. These included beds, fridges and washing machines, ensuring they could return to comfort and dignity after months of upheaval.

This two-fold response, meeting urgent needs during displacement and helping rebuild lives at home, offered struggling families stability and hope for the future.



STRENGTHENING EMOTIONAL RESILIENCE

Emotional recovery in the north has been as urgent and necessary as physical reconstruction. JNF UK has supported trauma healing and social resilience through community-based initiatives that restore confidence, belonging and hope.



These initiatives were vital during the evacuation, helping dispersed communities stay connected, providing the emotional and social support needed to rebuild strong, resilient communities.

After the full evacuation of Kiryat Shmona, about 21,000 residents were dispersed across around 315 hotels and hundreds of communities throughout Israel. This unprecedented displacement created enormous challenges in maintaining continuity of care, education, and emotional wellbeing, particularly for vulnerable populations such as children, youth, and the elderly.

To address this, more than 100 additional staff, comprising a nationwide network of community and youth coordinators, were mobilised across six hosting regions, from Tiberias to Eilat, with JNF UK contributing to this expanded capacity to support thousands of children and families during and after displacement.

In Kiryat Shmona our support helped fund resilience workshops for more than 2,500 young evacuees, community centres in evacuation zones to provide continuity of care and funding for community coordinators following the reopening of Kiryat Shmona, where service needs have doubled.

Our work has been transformative across the region. In shelters and temporary housing, evacuees ran workshops for fellow evacuees— providing purpose for organisers and participants alike. Activities ranged from Krav Maga and art therapy to cake decorating and beauty workshops for seniors. Many also taught vocational skills, equipping evacuees to rebuild their income and self-esteem.

These workshops weren't just therapeutic, they empowered displaced individuals to help themselves and each other, creating a cycle of dignity, engagement, and recovery.



EVENTS AND ACTIVITIES

To lift spirits during the crisis, The Galila Foundation organised activities for evacuees and those who stayed behind, helping maintain morale, strengthen community ties, and support healing. As residents returned home, community events reinforce resilience and unity. A similar approach in Kiryat Shmona – the 'Better Together' initiative – offers workshops, events, and mental health programmes to aid evacuees in their emotional recovery.

RENOVATING AND UPGRADING

The war and prolonged evacuation left public infrastructure across northern Israel in urgent need of repair. JNF UK responded with strategic investments to upgrade vital communal spaces that help restore daily life but also strengthen the region by attracting new families there.



Artist impression of Dishon Community Centre

In Dalton, we are renovating the youth centre by upgrading interiors, plumbing and electrics, to provide children and teenagers with a safe, vibrant space to gather and grow.

In Hurfeish, we are funding the establishment of a new playground that will serve one of the neighbourhoods of 1,000 residents in this Druze town.

In Dishon we are refurbishing and equipping the local community centre, which serves as a vital hub for residents of all ages. JNF UK is funding a major renovation of the centre.

A NATION REBUILDING TOGETHER

Volunteers have been a driving force in northern Israel's recovery. JNF UK invested in infrastructure that transformed spontaneous goodwill into an organised, strategic response.

In Kiryat Shmona, over 4,000 volunteers restored homes, cleaned public spaces, supported the elderly, and prepared schools for returning families. Their work has been essential in reviving both the city's infrastructure and spirit.

Across the wider north, youth teams were deployed to help rehabilitate evacuated towns by cleaning and renewing homes and public infrastructure that had been empty for so long. JNF UK funding covered food, transport, and accommodation, enabling week-long volunteer rotations over an eight-month period – delivering hands-on, lasting impact to communities in need.



SUPPORTING THE SOUTH

In the wake of the October 7th attacks and the ensuing war, many of JNF UK's projects in the south of Israel were put on hold. Yet, even under these challenging circumstances, we continued our vital work across the Negev and made a tangible difference to thousands of lives.

ESHKOL - REBUILDING AND STRENGTHENING

The Eshkol Regional Council in the Negev, home to 32 kibbutzim and moshavim, was one of the areas hit hardest on October 7th. Sixteen of these communities were attacked and 260 Eshkol residents were murdered.

In the year following the attacks, the municipality's priority has been to bring back its evacuated residents and to rebuild the communities that were damaged - by restoring and strengthening security in the region, providing good quality education and infrastructure, enhancing community spirit, and improving employment and business prospects.

To help make this possible, JNF UK has provided incentives to attract essential workers to the region to restore a sense of normality for the citizens by re-establishing the services that are the backbone of a functioning, resilient community. Such essential workers have included teachers, teaching assistants, social workers and therapists, whom we have encouraged to move to the region by subsidising their re-housing costs.



CHESED CENTRE - SDEROT

Founded in 2000, the Chesed Centre in Sderot is a lifeline for vulnerable residents, offering coordinated and comprehensive support. Today, its services include:

- A soup kitchen that provides hot and nutritious daily meals
- Food basket distribution to 450 families every two weeks

- A charity shop supplying clothing and other essential household items for those in need.

The Chesed Centre is a vital anchor of the local community, offering relief and support to hundreds of families in distress. Its wide-ranging services not only improve residents' quality of life but also strengthen community bonds and provide essential aid to those most in need. Working closely with local welfare authorities, the centre ensures that help reaches those who need it most. Beyond material support, the centre's warm atmosphere and respectful approach uplift every recipient, restoring dignity and self-worth while nurturing values of giving and a deep love for Israel.



SAHI

SAHI - (Special Chesed Unit), is an inspirational initiative that mobilises thousands of at-risk Israeli youth to help those in need, creating a powerful ripple effect of kindness throughout Israel and leaving a lasting impact on Israeli society. Operating in more than 40 locations nationwide, SAHI Youth Units meet weekly to discreetly deliver over 2,000 food parcels to struggling families and the elderly, a number that rises to around 7,000 during the holiday season. JNF UK has been supporting this impactful organisation since 2016.

In the aftermath of 7th October, SAHI swiftly launched emergency programmes to meet urgent needs created by the crisis. They provided immediate assistance with food, toiletries and essential supplies to families, elderly people, and municipalities in the south. New Youth Units were also established for displaced young people evacuated from their homes in northern and southern Israel, offering them a stable and consistent framework to overcome these difficult times, regain control over their lives, engage in meaningful good deeds and rebuild their sense of confidence and purpose.

The ongoing crisis has dramatically increased demand for SAHI's work, with a surge in requests for support from people affected by the war, evacuated from their homes, facing job loss, and financial hardship.

Thanks to JNF UK's support, SAHI was able to purchase an additional commercial vehicle enabling them to reach even more families and expand their operations from Eilat in the south to Hatzor Hagalilit in the north.

JNF UK'S ONGOING WORK

EDUCATION

DEKALIM HIGH SCHOOL

Dekalim High School in Be'er Sheva is a specialist secondary school for children aged 13 to 21 with special needs from across the Negev. Although its official capacity is 74 students, the demand for its services is so great that the school admits 110 students each academic year.

The students live with a range of learning and physical disabilities, including autism and cerebral palsy.

Beyond the school's academic programme, Dekalim nurtures vital social and work skills, helping students integrate into society and further enriching their lives and their wider communities.

The school provides all its services onsite, overcoming the need to travel long distances, accessibility challenges, and the scarcity of treatment clinics elsewhere in the Negev. Having all these services under one roof is life-changing for the students and their families.

JNF UK has committed to support the construction of a new building of 9,000-sq. ft facility with a multi-purpose hall and specialist treatment rooms. This expansion will enable the school to accommodate even more students and provide an even broader range of life-changing services. Construction began in 2024 and is expected to be completed in 2026.

AKKO HOUSE OF EXCELLENCE

Akko (Acre) is one of Israel's most ancient cities, home to over 49,000 residents, from diverse, mixed backgrounds. Located in the northern periphery, the city faces entrenched social, economic, and educational challenges, exacerbated by its geographic location.

Building on the success of the House of Excellence built in Kiryat Malachi, in 2021 JNF UK committed to establishing a similar facility in Akko to enhance the city and provide its youth with a secure state-of-the-art facility, where they can learn, grow and excel.

The House comprises five classrooms, a multipurpose hall, a meeting room and a unique experiential learning hub. The multipurpose hall is designed to accommodate about 90 people and will host workshops, lectures, performances and film screenings. Covering over 8,500 sq. ft, the facility is fully accessible to people with disabilities.

Construction began in early 2023. Despite delays caused by the war, the project construction continued during 2024 and officially opened in 2025.



LEADERSHIP



DERECH ERETZ – YOUTH LEADERSHIP PROGRAMME

Derech Eretz is a transformative leadership programme dedicated to empowering teenagers from Israel's social and geographic peripheries.

The programme inspires participants to take responsibility for their lives, laying the foundation for personal fulfilment, achievement and a lifelong commitment to giving back to their communities.

September 2024 marked a milestone year for Derech Eretz with its highest enrolment to date -with 260 young people joining either the semi-annual or annual leadership programmes across six campuses. The semi-annual programmes are thriving with 60 participants each in Nitzana and Kmehin, 50 in Ashalim, and 25 in Mashabei Sadeh. The annual programme has also expanded to two campuses: Arad, with 40 participants, and a newly established campus in Ashkelon for 25 participants. This represents an increase of about 30 participants from the previous year.

JNF UK has actively supported Derech Eretz from its earliest days, playing a pivotal role in the establishment of their campuses, and continued to support the organisation in 2024.

OSIM SHCHUNA

Osim Shchuna focuses its work on the most vulnerable areas, delivering change through four core programmes:

1. **Building Communities:** renovating and upgrading neglected communal spaces in underprivileged neighbourhoods with the help of residents and volunteers.
2. **The Night Watch:** youth-lead initiatives to reduce crime, alcohol, and drug abuse among the youth, making neighbourhoods safer.
3. **Renovating Bomb Shelters:** teams of volunteers work towards repairing and reopening neglected bomb shelters in many communities.
4. **Leadership Development Seminars:** workshops and trips to empower youth from vulnerable neighbourhoods to become agents of change and local leaders.

JNF UK has been supporting Osim Shchuna since its early stages. When we began our partnership, the organisation was working in just one neighbourhood of one city with a volunteer leadership team of 30. Now, in 2024, the organisation has expanded considerably. It's work now reaches to nine cities and 18 neighbourhoods within these cities, with over 300 leaders driving the work. This incredible growth is extending the positive outcomes of their efforts to thousands more residents across Israel.



HEALTH

EZRA LEMARPEH MEDICAL REHABILITATION CENTRE IN SDEROT



JNF UK's involvement with the Ezra LeMarpeh Medical Rehabilitation Centre in Sderot goes back to its very inception when we helped fund its construction in 2014 and later supported the equipping of the centre in 2017.

Today, the centre provides a holistic framework of care delivered by a multidisciplinary team of professionals, including rehabilitation physicians, physiotherapists, occupational therapists, social workers and more. The centre is an essential health resource for the people of southern Israel, offering comprehensive rehabilitation under one roof.

In 2024 JNF UK helped fund the expansion of the medical team and contributed to operational costs, ensuring the centre could continue delivering these critical services to the people of southern Israel during a time of heightened need.

YAD TAMAR

Founded in 2009, Yad Tamar supports cancer patients and their families by strengthening both their emotional well-being and financial stability.

The organisation's HUG Model (Help. Understand. Give.) mobilises the goodwill of the public, empowering communities to act as a compassionate, effective and non-intrusive support network.

JNF UK has funded Yad Tamar since 2017, enabling it to expand its operations and provide social relief and assistance to more families.

In 2024, with JNF UK's support, the organisation increased the number of families it assisted from 1,600 families to 2,200 families.

Yad Tamar's work has been a lifeline for many, playing a tangible role in strengthening communities and easing the burdens on families facing the dual challenges of illness and instability.



SIMCHA LAYELED

JNF UK continued its partnership with Simcha Layeled, an Israeli non-profit organisation, dedicated to supporting children with severe physical disabilities.

The organisation's mission is to empower these children to overcome the limitations of their disabilities and become active, contributing members of society. Simcha Layeled runs a wide range of programmes and activities tailored to meet the needs of both the children and their families - offering enrichment experiences and opportunities that help them thrive.

The organisation's activities include personal coaching projects, activities in hospitals, family support, camps in Israel and abroad, and a group of adult volunteers that accompany the alumni to enhance and ensure their independence.

In 2024, JNF UK proudly hosted a special fundraising event for Simcha Layeled in London. The evening drew a warm and generous crowd to support the cause.

JNF UK continues to support this vital organisation, ensuring that children and families facing extraordinary challenges can flourish.



ENVIROMENT

MEMORIAL FOREST

In 2024 our Green Sunday appeal was dedicated to funding a new memorial forest for the many men, women, children and babies who tragically lost their lives on October 7th. This forest will stand as a living testament to the resilience, strength and the unbreakable spirit of the Israeli people.

The time-honoured tradition of planting a tree in Israel in memory of a loved one is both heartfelt and symbolic of the fact that those we have lost will never be forgotten.

Initial planning began in 2024 for this meaningful project and fundraising continued into 2025.



PUBLIC PARK IN BEIT JANN

The Druze village of Beit Jann on Mount Meron in northern Israel suffered from a severe lack of public areas such as parks and playgrounds. The nearest recreational space area was a car ride away. As many of the female residents do not drive, they didn't have the means to access these safe spaces for their children to play or to connect socially with other mothers.

JNF UK funded the development of a new park in Beit Jann, complete with playgrounds and picnic tables. The park is a place where families can gather and connect, and children can enjoy open space close to home. This project was completed in 2024 and the park is now being enjoyed by the community.



URBAN FOREST

In 2024, JNF UK continued to expand its Urban Forest project, planting trees and shrubs in towns and cities to provide shade, improve air quality and enhance the local environment.

This year's efforts included establishing a new orchard in a growing community in the Negev. The orchard will provide fresh produce, add natural beauty to the landscape and create opportunities for families to learn about agriculture and the environment together.



WELFARE

SOUP KITCHENS

JNF UK has helped cover the running costs of three soup kitchens, each a vital lifeline for their communities.

Be'er Sova Soup Kitchen in Be'er Sheva, supplies hot, nutritious and healthy daily meals to vulnerable residents in the city and the surrounding area. As the only organisation in Be'er Sheva providing freshly prepared meals, it currently serves approximately 250 people every day, around 50 of whom are Holocaust survivors. Recipients are referred by local welfare authorities and rely on Be'er Sova as a primary source of food.

Latet B'Eilat Soup Kitchen supports low-income residents of Eilat. In 2016, JNF UK funded the renovation of its building and in 2018 we helped purchase a van to collect surplus food from Eilat's hotels for redistribution to the needy, with maximum efficiency. In 2024, with ongoing operational support from JNF UK, Latet B'Eilat distributed 500 sandwiches and 1,200 hot meals every day, ensuring no surplus goes to waste.

Together with the Chesed Centre in Sderot (see page 18), these bring the total number of soup kitchens supported by JNF UK to three.



TENUFA BAKEHILA - BUILDING HOPE

Tenufa Bakehila transforms lives by repairing dangerously dilapidated homes. Skilled tradesmen and volunteers address maintenance issues in these homes, for example, by repairing burst pipes, fixing hazardous electrics and replacing ceilings often on the verge of collapse, while dedicated social workers help families address the deeper challenges preventing them from becoming self-sufficient.

When JNF UK began supporting Tenufa Bakehila in 2017, the organisation's operations were limited. Today, thanks to JNF UK's funding, it serves eight additional municipalities in the south of Israel.

In 2024 alone, Tenufa Bakehila renovated 639 apartments including 237 homes in the south. As part of their emergency response to the war, they also renovated 271 bomb shelters, 92 of them in the south.



NERADIM VILLAGE IN ARAD – EXPANSION OF THE EMERGENCY CENTRE

The Neradim Village in Arad serves as a haven and loving home for approximately 90 at-risk children, who have suffered poverty, neglect, violence or abuse.

The Emergency Centre, located within the village, provides immediate, secure care for children aged 3-13 years old, who have been urgently removed from their family homes at short notice due to life-threatening circumstances.

To date, the centre has operated from an old temporary building, with too few treatment rooms, and undersized classrooms. In 2022 JNF UK committed to funding the construction of a new facility that will provide five new treatment rooms, two classrooms, a computer room and a relaxation room. In addition, the area surrounding the new building will be developed into a playground and garden. These outdoor recreational spaces are vital for the children in the centre who are not allowed to socialise with other youngsters in Neradim to ensure that their location is kept confidential.

Construction began in 2023. Despite delays due to the ongoing war and construction workers being called up as reserves, the new emergency centre's facilities will be operational in 2025.

JNF UK has also been funding enrichment activities for the village's youth, such as music studies, sports, cooking, art therapy, and tutoring.

OLIM

GVAHIM

Founded in 2010, Gvahim is a non-profit organisation, dedicated to helping Olim from all over the world integrate into the Israeli workforce by promoting their professional skills to potential employers, a crucial first step towards successful absorption into Israeli society.

Generally the number of new Olim arriving in Israel is around 30,000 per annum. Approximately one third are highly skilled or hold academic degrees. Israel urgently needs skilled workers and experienced professionals, yet many Olim struggle to access the relevant professional and social networks they need to succeed. According to the Ministry of Aliyah and Integration, around 40% of highly skilled Olim leave Israel within three years of making Aliyah, often due to failed integration. These talented and educated individuals frequently relocate to pursue career opportunities abroad – representing a significant loss for Israel.

JNF UK helps bridge this gap by funding training courses and mentoring schemes. Over the past 12 years, more than 8,000 Olim have been supported and in 2024 alone, 450 Olim and their families received assistance.



COMMUNITY DEVELOPMENT

DIY VOLUNTEERING PROGRAMME

JNF UK recognises the vital role played by volunteers in the building of Israel and the essential part they will continue to play in the country's future. To harness this energy, JNF UK launched a professional volunteering programme that brings together people ready to roll up their sleeves and contribute directly to JNF UK projects.

This innovative initiative often sees project beneficiaries themselves working alongside other volunteers, creating a unique spirit of collaboration. The programme offers participants the chance to make an immediate and lasting contribution to Israel's success, strengthens their connection to the land and helps develop their teamwork skills.

In 2024, the programme focused on the rehabilitation of communities near the Gaza border, helping those affected by war to rise again, and one day return home and flourish.

In that year, over 80 volunteer days were carried out with the aid of 1,147 volunteers.



CONNECTING THE UK AND ISRAEL

ETGAR

Etgar Israel is an educational initiative that uses quizzes, challenges and study materials to deepen young people's knowledge of Israel and strengthen their Jewish identity.

JNF UK has been sponsoring Etgar Israel, and the Israel Challenge to help cement the bond between young British Jews and the land of Israel. Each year, Jewish students taking part in the Etgar Israel Challenge receive a specially compiled Etgar Israel Handbook, covering Israel's history, geography, politics and culture. In the weeks and months leading up to Yom Ha'atzmaut, students study the material in preparation for the Challenge.

Since its launch in 2018, the programme has seen a steady rise in engagement.



MAGAZINE FOR PRIMARY SCHOOL CHILDREN

JNF UK has continued to publish its children's magazine, distributing it to 18 Jewish primary schools across the UK, four times in the year. Packed with Israel and Jewish festival-themed puzzles, games, fun-facts and colouring pages, the magazine entertains young readers while teaching them about their heritage – helping strengthen their Jewish identity from an early age. In total in 2024, 10,159 copies were sent to students ranging from age four to eleven.



FELLOWSHIPS

The JNF UK Fellowship Programme brings together a cohort of young leaders for monthly sessions with distinguished speakers and training workshops. The aim is to equip participants to become passionate advocates for JNF UK and Israel, ready to make meaningful contributions within their communities.

The Fellowship Programme stands as a testament to JNF UK's commitment to empowering young leaders and strengthening the enduring bond between the UK and Israel.

Since launching in 2021 with just one cohort of about 10 students, the Fellowship has grown in popularity year on year. By 2024, it expanded to two cohorts with a total of 41 participants, reflecting the increasing demand and enthusiasm among young leaders across the UK.

DAY TRIP TO SDEROT DURING PESACH 2024

JNF UK's day trip to the city was a meaningful way to show support for Sderot and its residents as they slowly recover from the October 7th attacks. Participants met with Rabbi Avichay, CEO of the Chesed Centre, a soup kitchen providing hot meals to the needy, who spoke about the vital work they carry out. A ZAKA volunteer, from Israel's leading non-governmental rescue organisation, shared his first-hand experiences of the tragic attacks and the horrific scenes he witnessed. Survivors of October 7th recounted stories of heroism, including the assault on Sderot's police station and synagogue. The group also visited Nir Am, a kibbutz situated just 2km from the Gaza border, where they met volunteers working to strengthen the community. The day ended at Nova Re'im Park, now a memorial site for the victims of the Nova Festival massacre.



LONG TERM SOCIAL IMPACT

THE VALLEY (JNF UK ROBURN BUSINESS CENTRE) AND THE LAB

With the vision of creating job opportunities in the Negev, JNF UK constructed 'The Valley', a state-of-the-art business centre in Mitzpe Ramon, named after John Roburn, an important JNF UK donor.

The Valley, which opened in early 2018, provides office space for firms who operate in digital marketing and new media. It attracted a Fortune 500 company – global advertising agency McCann Erickson. This increased the number of higher-paying roles and in turn the levels of disposable income, resulting in a positive net economic gain for the region.

McCann Erikson started with 15 employees located in The Valley but by 2024, despite Covid-19, a war and other challenges, they employed over three times as many with a maximum number of staff reaching 48. Over the years, 46 families of McCann employees have decided to make the remote desert town their home. McCann Valley has been heavily engaged with the local community, creating social and educational impact.

The Valley also continues to give back to the local community, by operating a Makers Lab Programme for more than 160 school students who arrive weekly and gain experience in the advertising industry, using 3D printers, professional cameras and more.



MINDCET FLATS

MindCET is a hub of innovation and development in the field of education technology (EdTech), pioneering the use of the latest technology to benefit the teaching sector and encouraging research and development projects on its campus in Yerucham.

In 2019, JNF UK purchased flats which were renovated to a modern, high specification as the residences previously on offer were substandard and deterred people from applying to the programme. Not only do these flats help attract young talented individuals to the programme, they also in turn help to energise Yerucham's population as programme participants and their families integrate into community life. As with other JNF UK social impact projects, the rents, while subsidised, generate funds for investment into other JNF UK projects.

FLATS FOR NEW OLIM AND DISPLACED FAMILIES

The development of the State of Israel relies heavily on new immigrants ('Olim' in Hebrew). Settling in a new country can be challenging, resulting in many Olim ultimately returning to their country of origin. JNF UK identified that offering accommodation at subsidised rates eases the process of establishing oneself in a new country and, coupled with support to integrate into Israeli society, significantly reduces the risk of failure.

The income generated will be invested back into JNF UK's projects, making it a mutually beneficial solution for JNF UK, the Olim and the development of the State of Israel.

JNF UK's new apartments in Karmeit Gat were offered to families evacuated from Kibbutz Nir Oz following the October 7th attacks. We acted quickly to refurbish and furnish them, providing evacuees with safe, comfortable homes where they can remain together as a community. These apartments offer security and stability for the medium term, while the future of Kibbutz Nir Oz — when it will be rebuilt and how many families will return — remains uncertain.



ORR SHALOM HOUSES

Orr Shalom is a non-profit organisation that provides foster homes for neglected or at-risk children. Their mission is to provide suitable families to foster up to 12 children at a time. To take on this number of youngsters requires a large house, renovated specifically for this purpose. In most cases, the families live in rented accommodation which leaves them vulnerable to rent increases or eviction. Finding a new property adequate to accommodate a large foster family is very challenging.

In 2019, JNF UK stepped in to alleviate this need by purchasing and renovating a foster home in Ashkelon. Since then, the building has continued to house a family including ten foster children, providing them with a safe and stable environment, whilst also generating rent for JNF UK, which is invested into other projects. In 2023, JNF UK purchased another house in Ashkelon, which is now up and running.



KEY INITIATIVES FOR 2025

In 2025 JNF UK will continue to prioritise mental health initiatives, with particular focus on those directly affected by the October 7th attacks. This includes vital care for children who have lost one or both parents, as well as dedicated support for survivors of the Nova Festival massacre.

We will remain closely connected to families evacuated from towns along the northern border and kibbutzim near the Gaza Strip, working to identify the most effective ways to help them begin rebuilding their homes and their lives. As part of this, we will enhance and upgrade essential community facilities — creating spaces that serve as the backbone of recovery and restoring the sense of belonging and cohesion so vital for healing and renewal.

At the same time, we will continue our ongoing projects with youth leaders and local communities to strengthen resilience and emotional wellbeing. We will also invest in educational initiatives that aim to advance JNF UK's long-term mission to strengthen and provide equal opportunities to underserved communities.

We will also extend support to some of Israel's most vulnerable groups, including those in financial hardship through soup kitchen and food package initiatives as well as people living with disabilities, and new immigrants facing the challenge of integrating into Israeli society during a time of profound national trauma and hardship.

More detailed updates on these projects will be shared in our 2025 annual accounts.

WITH GRATITUDE

JNF UK sincerely acknowledges our loyal donors, supporters, and volunteers, without whom none of our vital work would be possible.

We further honour the memory of all those who have left a legacy to JNF UK in their Will, ensuring that their generosity and vision will continue to strengthen our mission and benefit Israel's future generations.

STRUCTURE, GOVERNANCE, MANAGEMENT AND FINANCIAL REVIEW

Governing Document

The company is a registered charity and a company limited by guarantee, without share capital, incorporated on 21 July 1939. It is governed by its Memorandum and Articles of Association, the most recent version of which was adopted on 1 November 2022.

Appointment of Trustees

As set out in the Articles of Association the Chairman, President and up to 2 Vice-Chairmen are elected by the members for a term of up to three years. Up to two Treasurers are appointed by resolution of the Trustees for a similar period. The foregoing (together with the Chairman of the Charity's subsidiary KKL Executor and Trustee Company Limited) comprises the Honorary Officers of the Charity. Up to 19 Trustees comprise the Board of Trustees of the Charity. Trustee terms are set at three years, after which Trustees retire by rotation at the AGM. They can be re-appointed for a maximum of five further terms by a majority of Trustees.

Trustee Induction and Training

New Trustees undergo an orientation process to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the Charity. During the induction period, they meet key employees and other Trustees and are given the Charity's risk register, its policies and other relevant financial and non-financial documents to review. During the year Trustees are updated on all current issues through regular meetings and emails. They attend events and support annual appeals and visit the office to meet with key staff members. They also attend the annual Trustee conference which was recently held in Israel. They also keep up to date with Charity Commission notices and charity sector peer initiatives.

Organisation

The Board of Trustees, which can have up to 19 members, administers the work of the Charity. The Board meets not less than quarterly and there are sub-committees which meet more regularly.

A Chief Executive, E Gorji has been appointed by the Trustees to manage the day-to-day operations of the Charity and is supported by Key Management Personnel consisting of the Finance Director, L Davidson, the Director of KKL Executor and Trustee Company Limited, C Addleman and the Director of JNF UK Israel Y Golan.

The Trustees and Senior Management Team are supported by the following committees:

Finance and Management Committee

The Finance and Management Committee comprises the chairman, S Hayek, the Treasurer, L Julius as well as Trustees G Falter, R Freedman, T Kendal, A Mendoza, M Waisman and H Wayne and the Senior Management Team.

The Committee meets approximately six times per year and has been delegated certain decision-making powers by the Board. It discusses all financial matters relating to the Group.

Investment Committee

This Committee meets at least once a year and discusses issues relating to UK and Israeli investments and liquid resources. The members of the Committee include the Chairman, S Hayek, the Treasurer, L Julius, the CEO, Director of JNF UK Israel and Finance Director plus at least one other Trustee.

Projects Committee

This Committee receives and considers requests for new social impact projects in Israel, deciding how the application fits in with the medium to long-term plan of JNF UK and how much to allocate from both existing funds and potential future funds. This takes place at the annual

Project Committee meeting, attended by all Trustees, the Chief Executive and two members of the Senior Management Team. Each potential project must receive a majority of Trustee votes before a grant can be awarded. All Trustee decisions are formally minuted.

Criteria for the assessment of projects are contained in the Charity's Project Criteria Policy and summarised as follows:

- Projects can only be for charitable purposes as set out in the paragraph 3 of the Charity's Articles.
- The project must be charitable under UK law and must comply with all relevant legal and regulatory constraints both in the UK and Israel.
- The project may be anywhere in Israel but preferably in the peripheral regions of Israel (i.e. the Negev and Galilee).
- Projects shall not be over the "Green line" (defined as the 1949 armistice lines established between Israel and its Arab neighbours in the aftermath of the 1948 War of Independence).
- The contribution and support of JNF UK and its donors will make a significant difference to whether the project is implemented and succeeds.
- Both the project and partner organisations must satisfy JNF UK's requirements regarding transparency and accountability.

In setting its programme of funding each year, the Charity takes into consideration the Charity Commission's general guidance on public benefit. The Trustees always ensure that the funding JNF UK undertakes is in line with its charitable objectives and aims and does not adversely impact the long-term financial security of the Charity.

The Charity has a detailed Grant Making Procedure which is strictly adhered to when making project grants. Since 2023 the Charity's focus changed to providing grants for humanitarian aid following the 7th October attacks. The Charity conducts extensive due diligence before making new grants and closely monitors the progress of the grants it makes to ensure that the donations are utilised for the charitable purposes for which they were made.

Education Committee

This Committee meets annually to discuss issues related to educational projects and the JNF UK Fellowship programme. Members include the Chairman, S Hayek plus one Trustee, the CEO,

Finance Director and Head of the Education Department.

The Charity does not have a formal Remuneration Committee, but staff salaries are reviewed annually by the Chairman and Chief Executive. Key management salaries are set with reference to individual performance, internal Charity objectives and external parameters such as inflation and cost of living indicators, taking account of trends in the Charity sector.

Related Parties

KKL Charity Accounts is a connected party. Most of its board members are also on the board of JNF Charitable Trust. Their results are consolidated into JNF Charitable Trust's results. KKL Executor and Trustee Company Limited is a wholly owned subsidiary of the Charity which advises on all aspects of will writing and operates an executorship service (in its capacity as a Trust Corporation) and the Charity's legacy administration. JNF UK Israel Limited is a wholly owned subsidiary, which sources and manages the JNF UK's projects in Israel. 95 Church Road Hendon Limited is a wholly owned subsidiary that owns the Charity's new UK head office and associated property costs.

Internal Control and Risk Management

The Trustees have overall responsibility for the Charity's systems of internal control designed by Senior Management to ensure effective and efficient operations, including financial reporting, and compliance with laws and regulations. In establishing and reviewing the system of internal control, the Trustees and Senior Management have regard to the materiality of relevant risks, the likelihood of loss being incurred and the cost of control. A risk assessment report and risk register are produced and reviewed by the Trustees at least annually. Key managers and staff are consulted to ensure that all areas of risk are identified and managed appropriately.

The Charity is committed to a policy of identifying, monitoring and managing the risks that might adversely affect its activities. In this context, risk is defined as the potential for loss, financial and reputational, inherent in the environment in which the Charity operates and the transactions undertaken. The Trustees believe that an appropriate review of risks is necessary, that risks are ranked and periodically reviewed, and that appropriate action is identified to mitigate the consequences of the risks. To this end, the Trustees meet annually to review the risk register and grade the risks

identified according to their likely severity and probability of occurrence. The most serious risks are discussed at Trustee meetings to ensure that all possible mitigations are put in place. The Trustees believe that the principal risk faced by the Charity is the effect that an economic downturn might have on its donors. Since the 7th October attacks, the rise in antisemitism, which has been keenly felt by many of the Charity's UK supporters may increase the risk of individuals leaving the UK to live in Israel, impacting the Charity's donor base. Mitigations include running new events annually and advertising widely in the Jewish press to attract new donors. We produce a regular newsletter to keep donors up-to-date with current and future events. We examine alternate revenue streams including social impact investments which provide monthly rental income.

In order to mitigate exchange rate risk with the Israeli Shekel, the Trustees have resolved that project commitments are booked in Sterling or Shekels where lower.

Volunteers

JNF UK is grateful for the considerable contribution made by volunteers to its activities. As well as the expertise provided by lay experts on the Charity's Board and Committees, which is hugely beneficial to the professional management of the organisation, JNF's operational activities in Israel are substantially enhanced by our loyal team of volunteers.

Financial Review

The full results for the year to 31 December 2024 are shown in the attached Financial Statements. The Consolidated Statement of Financial Activities set out on page 44 reflects all incoming resources.

Total income increased by 11% from the previous year to £21.56m (2023: £19.35m). Donations have increased by 8% to £5.41m (2023: £5.02m). Our Green Sunday and Rosh Hashanah appeals raised a total of £300k in 2024 compared to £206k in the previous year. These appeals were more narrowly focused than in the past and so we restricted this donation income.

KKL Charity Accounts' donation income fell by 14% to £9.36m (2023: £10.86m), after a strong year in 2023 due to increased donations for humanitarian aid after the 7th October attacks.

Legacy income increased by 140% to £5.33m (2023: £2.22m) mainly due to the receipt of a large legacy towards the end of the year from a longstanding supporter of the Charity.

Total expenditure was 12% below last year at £15.75m (2023: £17.99m). This was mainly because funding of project commitments in Israel fell by 11% to £4.46m in 2024 (2023: £5.02m), having been at an exceptional level in 2023 due to the 7th October attacks. KKL Charity Accounts, a connected charity of the Charity also saw a fall in its UK and overseas donation expenditure by 16% to £9.55m (2023: £11.41m), again following an exceptional response in 2023 due to the 7th October attacks.

The funding of project commitments in Israel showed a net charge of £4.46m (2023: £5.02m). This was the result, as shown in note 3 on page 52, of the Charity approving new project commitments of £3.98m (2023: £4.13m).

Net income surplus for 2024 was £5.78m (2023: £1.5m), representing a net increase in funds.

Plans for Future Periods

Guided by its longstanding mission and dedication, the Charity remains committed to its core purpose of supporting social impact projects in Israel and driving impact investments in alignment with its well-established criteria and processes. With a track record of many years of successful initiatives, the Charity aims to build upon its past achievements and continue to make a meaningful difference to the lives of communities across Israel, in particular the peripheries. The Charity's commitment to the agreed criteria ensures that each project selected will not only serve immediate needs but also contribute to the sustainable development and prosperity of the region. The mission of the Charity in 2025 will be to continue to rebuild communities in the north and south of Israel that were destroyed by the terror attacks and whose residents were displaced and provide mental health and trauma support for the families and children who need us.

Fundraising

The Charity is actively involved in fundraising activities through legacies, regular donations from individuals and corporations and fundraising events. Potential donors are approached by email, post, telephone, or newsletter and can choose to opt out of receiving any fundraising communication from the Charity. The Charity has a Complaints Procedure that includes actions to be taken in the event of a complaint being made about its fundraising activities. There were 3 fundraising complaints made to the Charity during the year, each of which was satisfactorily resolved. The Charity takes care to protect vulnerable groups

and members of the public when undertaking its fundraising activities, and in some cases is in regular contact with donors where it feels that additional support or explanations are required. For these purposes, the Charity is regulated by the Fundraising Regulator. The Charity has not incurred any material expenditure in 2024 to raise future donation income.

Reserves Policy

As at 31 December 2024, total funds held were £51.2m (2023: £45.4m). Of these, restricted funds totalled £10.62m (2023: £8.40m). The restricted fund includes investments and current assets but does not include any fixed assets or liabilities. Unrestricted reserves totalled £40.60m (2023: £37.41m) and included fixed assets of £2.88m (2023: £2.68m), investments of £35.28m (2023: £35.46m) and net current assets of £2.44m (2023: £9.14m).

It is the policy of the Trustees of the Charity to hold reserves against its obligations. The Trustees believe that a free reserve equivalent to not less than 3 months of operating expenditure should be held. Free reserves as at 31 December 2024 exceeded this level, due to a large legacy accrued at the end of the year. We plan to utilise these reserves over the next couple of years for administrative purposes. Free reserves are calculated as unrestricted reserves less fixed assets, long-term social impact investments and financial commitments. Operating expenditure is defined as unrestricted expenditure excluding donations to projects in Israel net of support costs.

Going Concern

The Charity's cash flows together with its future operating expenditure and project requirement cash flows are monitored on a monthly basis by key management to ensure that they meet the minimum requirements set out by the Trustees. The Trustees have concluded that the group has sufficient cash resources to fund its activities for the next 12 months and beyond and therefore consider it appropriate to adopt the going concern basis in preparing the financial statements.

Investment Powers and Policy

The Memorandum and Articles of Association empower the Charity to invest monies not immediately required for its purposes in such investments, securities or properties as may be thought fit. JNF UK holds its assets in long-term social impact residential housing projects in Israel to earn rental income and provide an associated level of social and economic

impact, a range of short-term bank deposits so that monies can be quickly sent to projects in Israel according to the objects of the charity and cashflow forecasts and some investments, including, in the past, where it has been bequeathed some equities and also properties where there is a life tenant. Investment performance is in line with trustee expectations.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United

Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure of Information to the Auditors

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware and each Trustee has taken all the steps that they ought to have taken as a Trustee to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

On 24th April 2025, our auditors Nyman Libson Paul LLP were replaced as statutory auditors by HaysMac LLP. HaysMac LLP will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the Board on 10th September 2025.



Samuel Hayek
Chairman

INDEPENDENT AUDITORS REPORT

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE JNF CHARITABLE TRUST

Opinion

We have audited the financial statements of JNF Charitable Trust for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, Balance Sheets, Consolidated Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2024 and of the group's and parent charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements

that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements

or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees for the financial statements

As explained more fully in the Trustees' responsibilities statement set out on page 39, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the environment in which it operates,

we identified that the principal risks of non-compliance with laws and regulations related to fundraising regulations and GDPR, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to completeness and cut-off of revenue and posting improper journal entries. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Halsey (Senior Statutory Auditor)
10 Queen Street Place

For and on behalf of HaysMac LLP,
Statutory Auditor
London
EC4R 1AG

Date: 30 September 2025

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	2024 Total £'000	Unrestricted Funds £'000	Restricted Funds £'000	2023 Total £'000
INCOME							
Donations & Legacies							
Donations		111	5,296	5,407	338	4,680	5,018
Legacies		4,791	543	5,334	2,191	25	2,216
KKL Charity Accounts income		193	9,167	9,360	211	10,653	10,864
Investment Income							
Investment income - rental income		967	-	967	768	-	768
Investment income – interest and dividends receivable		489	-	489	480	-	480
Other Income		4	-	4	1	-	1
Total Income		6,555	15,006	21,561	3,989	15,358	19,347
EXPENDITURE							
Fundraising costs of donations and legacies	2	1,735	-	1,735	1,561	-	1,561
Charitable activities							
Funding project commitments in Israel	2 & 3	944	3,520	4,464	1,243	3,778	5,021
UK and overseas Charitable projects	2 & 4	511	9,036	9,547	360	11,045	11,405
Total Expenditure	2, 5 & 13	(3,190)	(12,556)	(15,746)	(3,164)	(14,823)	(17,987)
Realised gains on investments		-	-	-	2	-	2
Increase in fair value of property assets and investments		14	-	14	6	-	6
Movement due to foreign exchange		(11)	-	(11)	132	-	132
Reallocation of Project expenditure		(40)	-	(40)	-	-	-
NET INCOME/(EXPENDITURE)		3,328	2,450	5,778	965	535	1,500
RECONCILIATION OF FUNDS							
Total funds brought forward		37,405	8,042	45,447	36,331	7,616	43,947
Transfer between funds		(130)	130	-	109	(109)	-
TOTAL FUNDS CARRIED FORWARD		40,603	10,622	51,225	37,405	8,042	45,447

The Charity has no recognised gains or losses other than the results for the year, as set out above.
All the above incoming resources and resources expended were generated from continuing operations.

The notes on pages 47 to 66 form part of these financial statements.

BALANCE SHEETS AS AT 31 DECEMBER 2024

Registered Company Number: 355248

Registered Charity Number: 225910

	Notes	2024 Group £'000	2023 Group £'000	2024 Charity £'000	2023 Charity £'000
FIXED ASSETS					
Tangible Assets	8	2,884	2,677	39	26
Investments	9	35,462	33,634	34,133	32,309
		38,346	36,311	34,172	32,335
CURRENT ASSETS					
Debtors falling due within one year	10	6,373	3,660	9,996	7,745
Cash at bank and in hand		12,171	13,203	4,758	6,053
		18,544	16,863	14,754	13,798
Creditors falling due within one year	11	(2,875)	(2,447)	(2,572)	(2,691)
NET CURRENT ASSETS		15,669	14,416	12,182	11,107
Creditors falling due after one year	12	(2,790)	(5,280)	(2,789)	(5,280)
NET ASSETS		51,225	45,447	43,565	38,162
FUNDS					
Unrestricted funds		40,603	37,405	41,513	36,451
Restricted funds	13 & 14	10,622	8,042	2,052	1,711
TOTAL FUNDS		51,225	45,447	43,565	38,162

The charity's surplus for the year is £5.45m (2023: £1.49m)

The financial statements were approved and authorised by the Board of Trustees on 10th September 2025 and were signed on its behalf by:



Samuel Hayek,
Chairman

The notes on pages 47 to 66 form part of these financial statements.

CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Group £'000	2023 Group £'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by operating activities	17	(298)	(501)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income		1,456	1248
Acquisition of tangible assets		(362)	(1,274)
Acquisition of investment assets		(2,433)	(1,115)
Proceeds on sale of investment property		418	-
Insurance claim proceeds for vehicle		-	-
Disposal of investments		187	271
Net cash (used)/provided by investing assets		(734)	(763)
Change in cash and cash equivalents in the reporting period		(1,032)	(1,371)
Cash and cash equivalents at the beginning of the reporting period		13,203	14,574
Cash and cash equivalents at the end of the reporting period		12,171	13,203

Analysis of changes in net debt	At 1 January 2024 £'000	Cash flows £'000	At 31 December 2024 £'000
Cash	13,203	(1,032)	12,171
Long-term investments	33,634	1,828	35,462
Total	46,837	796	47,633

The notes on pages 47 to 66 form part of these financial statements.

NOTES TO THE ACCOUNTS

I. ACCOUNTING CONVENTION AND POLICIES

JNF Charitable Trust is registered under the Companies Act 2006 no 355248 and is registered with the Charity Commission no 225910. JNF UK Charitable Trust is a company limited by guarantee. The registered office for all subsidiaries in the UK and the parent is 95 Church Road, London NW4 4FE.

a. Accounting Conventions

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FR102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The reporting currency is GBP and the figures in the accounts are rounded to the nearest thousand pounds. JNF Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b. Group Financial Statements

These financial statements consolidate the results of the Charity and its wholly owned subsidiaries KKL Executor and Trustee Company Limited, JNF UK Israel Limited and 95 Church Road Hendon Limited, and its connected company, KKL Charity Accounts Limited. A separate statement of financial activities (SOFA) is not presented because the charity has taken advantage of s408 of the Companies Act 2006. The surplus for the parent charity for the year was £5.45m (2023: £1.49m)

c. Incoming Resources

Income is recognised when there is entitlement, receipt is probable, and it can be measured with reasonable accuracy.

Donations and receipts are accounted for on a receivable basis.

Legacies are accounted for either when received or when the Charity is notified of the legacy and receipt of the legacy is considered by the Trustees to be both probable and measurable i.e. on grant of probate.

Donated services are included at their fair value to the Charity.

Gift Aid recoverable in respect of income is accounted for on a receivable basis. Income from shares in subsidiary undertakings is accounted for on a received basis.

Other interest receivable and similar income is accounted for on a receivable basis.

Rental income from long term social impact projects is accounted for on a receivable basis.

Income from services provided is recognised when invoiced which is considered to be when the charity becomes entitled to the income.

I. ACCOUNTING CONVENTION AND POLICIES (CONT'D)

d. Resources Expended

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered, which are subject to conditions that have not been met at the year end, are noted as a commitment, but are not accrued as expenditure in the financial statements. Project commitments in Israel includes all funds remitted to Israel by the charity in direct pursuit of its charitable objectives and their associated support costs and governance costs.

Remittances to UK Charities consist of

- (i) those made in accordance with instructions received for donors' individual accounts within KKL Charity Accounts Limited and include their associated support costs and governance costs,
- (ii) payments to other UK charities.

Support costs are expenditure incurred in providing administrative and financial services in support of the charitable expenditure above. Support costs including governance costs are generally allocated over charitable expenditure headings in a similar proportion to existing expenditure under those headings. Governance costs are incurred in compliance with constitutional, legal and statutory requirements related to the general running of the Charity and are incurred in support of the charitable expenditure above. Governance costs are generally allocated over charitable expenditure. Irrecoverable VAT is included under the relevant expense headings.

e. Capitalisation and depreciation of tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives.

Rates of depreciation:

- Leasehold improvements are amortised over the period of the lease.
- Furniture and Equipment - 10% of the net book value.
- Computer Equipment – 33.33% of the net book value.
- Motor Vehicles - 25% of the net book value.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

f. Impairment

Fixed assets and investments are assessed for impairment indicators. Where indicators are identified an assessment for impairment is undertaken comparing the asset's carrying amount to its recoverable amount. Where the carrying amount of an asset is deemed to exceed its recoverable amount, the asset is written down to its recoverable amount, this is likely to be the value in use of the asset based on its service potential. The resulting impairment loss is recognised as expenditure in the Statement of Financial Activities.

g. Pension Scheme

Payments to defined contributions schemes are written off as incurred.

I. ACCOUNTING CONVENTION AND POLICIES (CONT'D)

h. Funds

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects. Income and expenditure are allocated to the appropriate fund in the consolidated statement of financial activities. The group has no designated funds.

i. Investments

Investments are initially recorded at cost at the date of acquisition.

Listed investments are revalued to market value at the balance sheet date based on publicly traded prices.

Investment properties consist of properties acquired and held purely for economic benefit. Long term social impact projects are long-term investments made into Israeli properties with the intention to generate social and economic impact alongside a financial return. Social investment properties are revalued to fair value at the balance sheet date based off internal and external valuation reports.

Realised gains and losses on investments are calculated by comparing the sale proceeds with the market value at the end of the previous financial year. Unrealised gains and losses represent the difference between the market value of investments held at the end of the financial year with their value at the beginning of the year or with their cost if purchased subsequently.

j. Debtors

Debtors include amounts owed to the Charity for the provision of goods and services or amounts the Charity has paid in advance for the goods and services it will receive. Debtors also include amounts receivable on grant funding and legacies to which the charity is entitled. Debtors are measured at their recoverable amounts (the amount the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services). An amount recoverable more than a year after the end of the reporting date is measured at its present value at the balance sheet date if the time value of money is material and the settlement terms constitute a financing transaction.

k. Liabilities

Liabilities are amounts due to creditors and any provision made as a result of an obligation to transfer economic benefits, usually in the form of a cash payment, to a third party. Liabilities are measured at their settlement amount except for certain types of financial liabilities. A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

l. Financial Instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

I. ACCOUNTING CONVENTION AND POLICIES (CONT'D)

m. Foreign Exchange Policy

Transactions denominated in foreign currencies are translated into sterling at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the balance sheet date.

Exchange differences arising on translation are recognised in the Statement of Financial Activities within the period in which they arise.

Where foreign exchange movements relate to restricted funds, the impact is allocated to the relevant fund. The charity does not engage in speculative foreign exchange transactions and only maintains foreign currency balances where operationally necessary.

n. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Estimations during the year:

During the year ended 31 December 2021, the Group revalued several properties. When it was not feasible to obtain a professional external valuation, values were estimated internally based off initial costs and house price indices. During 2024, the group undertook a review of the investment properties comparing 2021 valuations with local property market indices to ensure that there was no material change in value.

o. Going concern

The Charity's free reserves are monitored on an ongoing basis by key management to ensure that these meet the minimum requirements set out by the Trustees. The Trustees conclude that the group has sufficient reserves to fund its future activities and there are no material uncertainties and therefore consider it appropriate to adopt the going concern basis in preparing the financial statements.

2. TOTAL RESOURCES EXPENDED

	Fundraising	Project Funding in Israel	UK Charitable Projects	2024 Total	2023 Total
	£'000	£'000	£'000	£'000	£'000
Staff costs	570	313	235	1,118	1,000
Direct costs	255	3,927	9,046	13,228	15,635
	825	4,240	9,281	14,346	16,635
Share of support and governance costs	910	224	266	1,400	1,352
	1,735	4,464	9,547	15,746	17,987

The analysis by fund is:

	Fundraising	Project Funding in Israel	UK Charitable Projects	2024 Total	2023 Total
	£'000	£'000	£'000	£'000	£'000
Unrestricted fund	1,735	944	511	3,190	3,164
Restricted fund	-	3,520	9,036	12,556	14,823
	1,735	4,464	9,547	15,746	17,987

The resources expended are stated after charging:

	2024	2023
	£'000	£'000
Depreciation	157	123
Payments to auditors for audit services	50	31
Payments to auditors for non-audit services	10	-

3. FUNDING PROJECT COMMITMENTS IN ISRAEL

	2024 £'000	2023 £'000
Education/Training, Youth and Leadership	445	326
Environment, infrastructure and landscape development	24	191
Advancement of Health	442	87
Economic/Community	966	935
Welfare	2,102	2,458
Projects less than £25,000	3	131
Total funding committed to new projects	3,982	4,128
Adjustment to prior year project commitments	232	759
Currency exchange adjustments	26	(362)
Direct staff and other costs and share of allocated costs	224	496
	4,464	5,021

4. DONATIONS TO UK AND OVERSEAS CHARITIES

	2024 £'000	2023 £'000
KKL Charity Accounts through individual and corporate sub-accounts	9,281	11,148
	9,281	11,148
Share of support costs	266	257
	9,547	11,405

Payments to UK and overseas charities principally represent:

Payments from KKL Charity Accounts through individual and corporate KKL Charity sub-accounts. Details of these payments are not disclosed as they are made in accordance with specific restrictions imposed by the donors and are not necessarily representative of the Charity's own grant making policies.

During the year, the top 20 donations by value, were made to the following charities:

TATIA FOUNDATION	£ 1,041,954
JGIVE (KEREN ASSOR)	£ 395,176
YAD BINYAMIN V'SARA	£ 248,285
HASMONEAN HIGH SCHOOL CHARITABLE TRUST	£ 206,873
JEWISH CARE	£ 205,563
UJIA	£ 180,013
INTERNATIONAL FELLOWSHIP OF CHRISTIANS AND JEWS (CHICAGO)	£ 168,851
COMMUNITY SECURITY TRUST	£ 155,343

NORWOOD	£ 125,375
UNITED SYNAGOGUE HEAD OFFICE/Kol Nidre Appeal	£ 123,640
MAGEN DAVID ADOM UK	£ 116,357
CAMP SIMCHA	£ 111,839
JNF CHARITABLE TRUST	£ 98,151
WORLD JEWISH RELIEF	£ 96,030
ACHIM BEAD ACHIM	£ 85,790
SEED (HEAD OFFICE)	£ 85,338
BEIT HALOCHEM UK	£ 84,216
CHAI CANCER CARE	£ 81,861
JFS CHARITABLE TRUST	£ 80,059
S & P SEPHARDI COMMUNITY	£ 79,629

5. SUPPORT COSTS

An analysis of the major support costs in note 2 is as follows:

	2024	2023
	£'000	£'000
Staff costs	420	428
Governance costs	31	33
IT costs	60	44
Consultants' costs	52	30
Other direct costs	837	817
	1,400	1,352
Analysed between:		
Fundraising	910	879
Funding project commitments in Israel	224	216
UK charitable projects	266	257
	1,400	1,352

6. TRUSTEES' REMUNERATION AND BENEFITS

No payments were made to Trustees for their services as Trustees other than the reimbursement of expenses incurred in providing such services. During the year £1,729 (2023: £226) was reimbursed to four (2023: two) Trustees in respect of travel and subsistence. Trustee donations to JNF UK during the year totalled £15,519 (2023: £22,701) including donations made from Trustees' SmartGiving accounts.

7. STAFF COSTS

	2024	2023
	£'000	£'000
Salaries	1,415	1,226
Social security costs	127	129
Pension costs	55	72
	<u>1,597</u>	<u>1,427</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Fundraising	8	8
Israel Project Team	8	6
Finance, Management, Administration & Education	11	12
	<u>27</u>	<u>26</u>

The number of employees whose emoluments (including benefits), as defined for taxation purposes, amounted to over £60,000 in the year was as follows:

	2024	2023
£70,000-£80,000	1	1
£80,000 - £90,000	1	1
£90,000 - £100,000	1	1
£100,000 - £110,000	1	-
£140,000 - £150,000	1	1
	<u>5</u>	<u>4</u>

Pension contributions were made to defined contribution schemes for five high paid employees (2023: four employees) and these amounted to £20,983 (2023 £17,256). The total is disclosed in the table above.

The total remuneration of key management personnel within the Charity totalled £600,399 (2023: £496,000).

8. TANGIBLE FIXED ASSETS

GROUP

	Freehold Land, Property & Improvements £'000	Furniture, Computer and Equipment £'000	Motor Vehicles £'000	Total £'000
COST				
At 1 January 2024	2,446	680	211	3,337
Additions	301	33	28	362
Disposals	-	-	-	-
Adjustments including FX	-	-	2	2
At 31 December 2024	2,747	713	241	3,701
DEPRECIATION				
At 1 January 2024	-	546	114	660
Charge for year	29	83	23	135
Disposals	-	-	-	-
Adjustments including FX	-	22	-	22
At 31 December 2024	29	651	137	817
NET BOOK VALUE				
At 31 December 2024	2,718	62	104	2,884
At 31 December 2023	2,446	135	96	2,677

CHARITY

	Leasehold Improvements £'000	Furniture, Computer and Equipment £'000	Total £'000
COST			
At 1 January 2024	-	350	350
Additions	-	41	41
Disposals	-	(150)	(150)
At 31 December 2024	-	241	241
DEPRECIATION			
At 1 January 2024	-	324	324
Charge for year	-	9	9
Disposals	-	(131)	(131)
Adjustment including FX	-	-	-
At 31 December 2024	-	201	201
NET BOOK VALUE			
At 31 December 2024	-	39	39
At 31 December 2023	-	26	26

Additions in the year relate to the development of the freehold at 95 Church Road, for the new Head Office.

9. INVESTMENTS

GROUP	Investment Property £'000	Long term social impact projects £'000	Investment in subsidiary undertakings £'000	Quoted investments £'000	Total £'000
COST OR VALUATION					
At 1 January 2024	322	26,588	-	237	27,147
Additions	-	2,247	-	186	2,433
Disposals	(322)	-	-	(187)	(509)
At 31 December 2024	-	28,835	-	236	29,071
REVALUATIONS					
At 1 January 2024	95	6,261	-	131	6,487
Revaluations in the year	-	-	-	(1)	(1)
Disposals	(95)	-	-	-	(95)
At 31 December 2024	-	6,261	-	130	6,391
NET BOOK VALUE					
At 31 December 2024	-	35,096	-	366	35,462
At 31 December 2023	417	32,849	-	368	33,634

CHARITY	Investment Property £'000	Long term social impact projects £'000	Investment in subsidiary undertakings £'000	Quoted investments £'000	Total £'000
COST OR VALUATION					
At 1 January 2024	323	25,033	290	174	25,820
Additions	-	2,228	-	-	2,228
Disposals	(323)	-	-	-	(323)
At 31 December 2024	-	27,261	290	174	27,725
REVALUATIONS					
At 1 January 2024	95	6,397	-	(3)	6,489
Revaluations in the year	-	-	-	14	14
Disposals	(95)	-	-	-	(95)
At 31 December 2024	-	6,397	-	11	6,408
NET BOOK VALUE					
At 31 December 2024	-	33,658	290	185	34,133
At 31 December 2023	418	31,430	290	171	32,309

Long term social impact projects relate to commitments in Israel, where the Group owns properties and receives rental income and where there is an associated high level of social and economic impact. Social impact projects were revalued based on valuation reports performed by qualified locally based agents at the end of 2021. During 2024, the group undertook a review of the investment properties comparing 2021 valuations with local property market indices to ensure that there was no material change in value.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £'000	Group 2023 £'000	Charity 2024 £'000	Charity 2023 £'000
Donations and legacies receivable	6,170	3,168	6,169	3,168
Prepayments and accrued income	109	134	71	105
Other debtors	94	358	3	35
Due from subsidiary undertakings	-	-	3,753	4,437
	6,373	3,660	9,996	7,745

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £'000	Group 2023 £'000	Charity 2024 £'000	Charity 2023 £'000
Trade creditors	369	117	66	79
Other creditors	176	221	176	164
Accruals and deferred income	94	246	94	470
Taxation and social security	29	17	29	15
Loan payments	42	41	42	41
Project commitments	2,165	1,805	2,165	1,805
Due to subsidiary undertakings	-	-	-	117
	2,875	2,447	2,572	2,691

12. CREDITORS: AMOUNTS FALLING DUE OVER ONE YEAR

	Group 2024 £'000	Group 2023 £'000	Charity 2024 £'000	Charity 2023 £'000
Due within 1-5 years				
Project commitments	1,835	4,292	1,834	4,292
Loan	227	176	227	176
Due after more than 5 years				
Loan	728	812	728	812
	2,790	5,280	2,789	5,280

13. RESTRICTED FUNDS

With the exception of donations via KKL Charity Accounts, all other restricted donations were for projects in Israel.

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfer between funds	Balance at 31 December 2024
	£'000	£'000	£'000	£'000	£'000
KKL Charity Accounts	6,329	9,167	(9,036)		6,460
Education/Youth and Leadership	854	701	(400)	-	1,155
Economic/Community	83	1,315	(625)	-	773
Welfare	88	1,798	(1,269)	-	617
Advancement of Health	3	673	(442)	-	234
Environment, infrastructure & landscape development	25	223	(24)	-	224
Humanitarian Aid	643	466	(760)	-	349
Legacies	12	404	-	-	416
Others	5	259	-	130	394
Restricted Funds	8,042	15,006	(12,556)	130	10,622
Unrestricted Funds	37,405	6,518	(3,190)	(130)	40,603
Total Funds	45,447	21,524	(15,746)	-	51,225

Transfers between restricted and unrestricted funds have been made following a comprehensive review of the total expenditure incurred by the projects at the end of 2024. The appropriate transfer has been made between funds so that the balances at 31 December 2024 represent the remaining restricted funds held at that date.

13. RESTRICTED FUNDS (CONT'D)

	Balance at 1 January 2023	Incoming resources	Resources expended	Transfer between funds	Balance at 31 December 2023
	£'000	£'000	£'000	£'000	£'000
KKL Charity Accounts	6,721	10,653	(11,045)		6,329
Education/Youth and Leadership	749	387	(269)	(13)	854
Economic/Community	120	436	(473)	-	83
Welfare	20	449	(381)	-	88
Advancement of Health	5	85	(87)	-	3
Environment, infrastructure & landscape development	-	75	(50)	-	25
Humanitarian Aid	-	3,133	(2,490)	-	643
Legacies	-	12	-	-	12
Others	1	128	(28)	(96)	5
Restricted Funds	7,616	15,358	(14,823)	(109)	8,042
Unrestricted Funds	36,331	4,129	(3,164)	109	37,405
Total Funds	43,947	19,487	(17,987)	-	45,447

Transfers between restricted and unrestricted funds have been made following a comprehensive review of the total expenditure incurred by the projects at the end of 2023. The appropriate transfer has been made between funds so that the balances at 31 December 2023 represent the remaining restricted funds held at that date.

Restricted funds are summarised as follows:

1. KKL CHARITY ACCOUNTS - Restricted funds were received and charitable donations made in accordance with instructions received from donors' individual accounts within KKL Charity Accounts Limited.
2. EDUCATION/YOUTH AND LEADERSHIP - Restricted funds were received from donors and donated to projects including the building of a multi-purpose school for children with special needs in Beer Sheva, a new high school in Sderot with modern security features to protect children from rocket and missile attacks, several educational programmes for youth from the middle and lower classes including those who are disabled to encourage them to take responsibility for their lives, a project that promotes Jewish studies among Israeli students by offering scholarships and learning programmes, a project that supports highly skilled new immigrants to integrate into society, focusing on finding and developing a career, a project establishing Gap Year communities in two kibbutzim where high school graduates spend a year volunteering as part of a programme that focuses on education and leadership, agriculture work and community engagement.

3. **ECONOMIC AND COMMUNITY** – restricted funds were received and donated to projects including ‘Building Neighbourhoods’ based on the principle of growing leaders from within disadvantaged communities in order to build engagement and develop future communal leaders, projects to provide assistance to towns and kibbutzim close to the Gaza border, that were damaged by rocket attacks, resulting in many casualties since 7th October 2023 and soup kitchens which provide fresh, nutritious meals daily.
4. **WELFARE** - restricted funds were received from donors and donated to projects including mental health assistance and treatment for adults and children who have been bereaved and/or experienced trauma, especially in relation to the 7th October attacks, support for non-profit organisations that are helping the most vulnerable members of Israeli society, such as at-risk youth, the elderly, and Holocaust survivors, a project that operates two children's villages in Arad which serve as a safe haven for 90 at-risk children, all of whom have been removed from their homes by court order due to extreme poverty, neglect, violence or abuse, several projects to support civilians displaced from northern border towns and the south as a result of the 7th October attacks including emotional support, rehabilitation, refurbishment of their homes and financial support.
5. **ADVANCEMENT OF HEALTH** - Restricted funds were received from donors and donated to projects including bespoke assistance and support for cancer patients and their families to strengthen them emotionally and economically, and a project with the National Service volunteer programme which includes volunteering at hospitals and schools.
6. **ENVIRONMENT, INFRASTRUCTURE & LANDSCAPE DEVELOPMENT** - restricted funds were received from donors and donated to projects including support for a leading environmental studies and research institute in the Middle East that provides accredited academic programmes and research centres, and supports international cooperation initiatives focusing on environmental concerns and challenges, support for nonprofit organisations that were the first to locate the source of the recent fires, and act as first responders before the fire spreads into wider areas. JNF UK support has helped provide equipment including lightweight fire trucks, mobile Fire Command and Control Units, mobile detection systems, personal fire extinguishers and specialised vests to protect firefighters, a project to build a Memorial forest in memory of all those who lost their lives in the 7th October attacks, as well as tree planting and construction of urban forests in towns and squares around Israel to provide shade and improve landscapes.
7. **HUMANITARIAN AID** - restricted funds were received from donors and donated to variety of projects including emergency aid following the 7th October attacks, such as emergency survival kits for civilians who were forced to spend extended periods in bomb shelters, renovation and refurbishment of bomb shelters in many towns across Israel, providing support to families and children who were forced to quickly leave their homes including providing relief through musical shows, arts and crafts, and guided sessions, immediate financial aid to purchase necessities such as toiletries, clothes and shoes, financial support for funerals, financial aid to individuals who could no longer work because their businesses were forced to close or they had been injured and couldn't work, providing meals for those in need and support with agriculture through volunteering.

8. LEGACIES - restricted legacies were received from donors for projects including land and water-based projects, the arts, aid for starving children and for communities evacuated from northern border towns.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2024 £'000	Total 2023 £'000
Fixed assets	2,884	-	2,884	2,677
Investments	35,281	181	35,462	33,634
Current assets	8,103	10,441	18,544	16,863
Current liabilities	(2,875)	-	(2,875)	(2,447)
Creditors more than 1 year	(2,790)	-	(2,790)	(5,280)
	40,603	10,622	51,225	45,447

15. SUBSIDIARY UNDERTAKINGS AND INTRA-GROUP TRANSACTIONS

The Charity owns three active wholly-owned subsidiaries, KKL Executor and Trustee Company Limited and JNF UK Israel Limited, and a property holding company, 95 Church Road Hendon Limited. A summary of their results is shown below:

(i) **KKL: Executor and Trustee Company Limited**
Statement of Comprehensive Income

	2024 £'000	2023 £'000
Turnover	604	545
Administrative Expenses	(605)	(545)
Operating (Loss)	(1)	-
Interest receivable and similar income	-	-
Loss before taxation	(1)	-
Tax on profit on ordinary activities	-	-
Loss for the financial year after taxation	(1)	-

15. SUBSIDIARY UNDERTAKINGS AND INTRA-GROUP TRANSACTIONS (CONT'D)

Net Asset Statement at 31 December 2024	2024	2023
	£'000	£'000
Tangible fixed assets	5	10
Current assets	131	130
Current liabilities	(20)	(23)
Total Net Assets	116	117
Represented by:		
Share Capital	250	250
Retained earnings	(134)	(133)
Shareholders' funds	116	117

The staff costs and some administrative costs of KKL E&T are incurred by the Charity and recharged to KKL E&T at the end of each month. At the end of the year, the Charity paid management fees of £601,000 (2023: £545,000) to KKL E&T.

At 31 December 2024 KKL E&T was owed £120,486 (2023: £116,899) by its parent company. At 31 December 2024 KKL E&T owed KKL Charity Accounts, a connected charity £4,826 (2023: £4,826). There were no other related party transactions between KKL E&T and the other group companies.

(ii) JNF UK Israel Limited Statement of Comprehensive Income

	2024	2023
	£'000	£'000
Turnover	749	809
Administrative Expenses	(655)	(711)
Operating Profit	94	98
Interest receivable and similar income	6	-
Profit before taxation	100	98
Tax on profit on ordinary activities	-	(9)
Profit for the financial year after taxation	100	89
Net asset statement at 31 December	2024	2023
	£'000	£'000
Tangible fixed assets	1,537	1,515
Current assets	209	763
Current liabilities	(1,014)	(1,645)
Total net assets	732	633

15. SUBSIDIARY UNDERTAKINGS AND INTRA-GROUP TRANSACTIONS (CONT'D)

Represented by:

Share Capital	732	633
Retained earnings	-	-
Shareholders' funds	732	633

JNF UK Israel Limited is a wholly owned subsidiary of JNF Charitable Trust with issued share capital of Israeli Shekel 1,000. During the year JNF UK Israel Limited charged its parent, the Charity, fees of £460,192 net of Israeli VAT (2023: £ 438,002) for project and property management. It also recharged expenses of £185,422 (2023: £240,930) inclusive of VAT to its parent company.

At 31 December 2024 JNK UK Israel Limited owed its parent company £918,643 (2023: £1,580,191). There were no other related party transactions between JNF UK Israel Limited and the other companies in the group.

(iii) 95 Church Road Hendon Limited Statement of Income and Expenditure

	2023 £'000	2023 £'000
Administrative Expenses	(48)	(28)
Operating Loss	(48)	(28)
Loss for the year	(48)	(28)

Net asset statement at 31 December

	2024 £'000	2023 £'000
Tangible fixed assets	2,521	2,245
Current assets	1	6
Current liabilities	(2,625)	(2,306)
Total net assets	(104)	(55)
Represented by:		
Share Capital		
Retained earnings	(104)	(55)
Shareholders' funds	(104)	(55)

15. SUBSIDIARY UNDERTAKINGS AND INTRA-GROUP TRANSACTIONS (CONT'D)

Administrative expenses of £48,049 were incurred during the year (2023: £28,869). All expenses have been paid by its parent company. At 31 December 2024, 95 Church Road Hendon Limited owed its parent company £2,617,808 (2023: 2,191,364). There were no other related party transactions between 95 Church Road Hendon Limited and its parent, the Charity.

The Charity also owns the following dormant subsidiaries:

- JNF Limited
- Jewish National Fund Limited
- Jewish National Fund for Israel Limited
- JNF UK Limited
- JNF Executor and Trustee Company Limited
- KKL Limited

16. RECONCILIATION OF NET INCOME TO NET CASHFLOWS FROM OPERATING ACTIVITIES

	2024	2023
	£'000	£'000
Net Income for the year, as per the Statement of Financial Activities	5,778	1,500
Adjustments for:		
Investment Income	(1,456)	(1,248)
Depreciation	157	123
(Increase) in fair value of investments	(1)	(13)
(Profit)/loss on disposal of investments	-	7
Write-off of goodwill and paintings	-	17
Write-off of leasehold improvements	-	38
(Decrease) in creditors	(2,063)	(1,393)
(Increase)/decrease in debtors	(2,713)	468
Net cash flow from Operating Activities	(298)	(501)

17. CONNECTED CHARITIES

KKL Charity Accounts is a connected charity (Charity Number 1105998), which operates from the same address as the Charity. All but one of the Trustees of KKL Charity Accounts are also Trustees of this Charity and it is therefore treated as a subsidiary. A summary of its results is shown below:

	Restricted Funds £'000	Unrestricted Funds £'000	Total 2024 £'000	Total 2023 £'000
Total income	9,167	516	9,683	11,129
Total expenditure	(9,036)	(322)	(9,358)	(11,316)
Net result	131	194	325	(187)

The aggregate of its assets, liabilities and funds were:

	2024 £'000	2023 £'000
Assets	7,522	7,377
Liabilities	(517)	(697)
Net assets	7,005	6,680
Unrestricted funds	544	350
Restricted funds	6,461	6,330
Total funds	7,005	6,680

The staff costs and some administrative costs of KKL Charity Accounts are incurred by JNF Charitable Trust and recharged to KKL Charity Accounts at the end of each month.

At 31 December 2024 KKL Charity Accounts owed JNF Charitable Trust £336,880 (2023: £665,643). There were no other related party transactions between KKL Charity Accounts and the companies in the JNF Group.

18. FINANCIAL ASSETS AND LIABILITIES

	Group 2024 £'000	Group 2023 £'000	Charity 2024 £'000	Charity 2023 £'000
Financial assets measured at fair value through the Statement of Financial Activities	35,460	33,634	34,133	32,309
Financial assets measured at amortised cost	18,544	16,863	14,863	13,395
Financial liabilities measured at amortised cost	(5,665)	(7,727)	(5,470)	(7,611)

19. FINANCIAL COMMITMENTS

As at 31 December 2024, the Board of Trustees had the following commitments:

	Group 2024 £'000	Group 2023 £'000	Charity 2024 £'000	Charity 2023 £'000
Lease obligations due within 1 year	6	13	6	13
Other obligations due within 1 year	-	1,413	-	1,413
Lease obligations due between 1 and 5 years	5	-	5	-
	11	1,426	11	1,426

The Charity's lease obligations relate to the lease of a company car. The remaining renovations of the property purchased by 95 Church Road Hendon Limited were estimated to be £59,000 at the reporting date, although no contractual commitments had been made at that date. Before the year end the charity paid a 7% deposit on a tranche of apartments in Bat Yam. The second stage payment of 8% of the purchase price is due in 2025, with the balance due prior to completion. The Charity plans to fund its commitments from its existing unrestricted reserves.

20. PENSION AND OTHER POST RETIREMENT BENEFIT COMMITMENTS

The group contributes towards a number of defined contribution pension schemes. The cost of these schemes is charged to the SOFA and amounted to £54,796 (2023: £72,224). They did not give rise to any provisions or reserves. At the end of the year, £7,565 was owed to the pension providers (2023: £6,735).

21. RELATED PARTIES

Details of the related party transactions are set out in notes 2,6,15 and 18.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number	355248 (England and Wales)
Registered Charity number	225910
Registered office	95 Church Road London NW4 4FE
Trustees	S Hayek – Chairman G Falter – Deputy Chairman B Oakland – Deputy Chairman A Mendoza – President L Julius – Treasurer C Djanogly R Freedman (appointed on 11 September 2024) T Kendal M Lee M Waisman H Wayne T Asserson (resigned on 11 September 2024)
Company Secretary	Lindsay Davidson
Auditors	HaysMac LLP 10 Queen Street Place London EC4R 1AG
Solicitors	Mishcon de Reya LLP Africa House 70 Kingsway London WC2B 6AH
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP



Our prayers have been answered
our cherished JNF UK colleague
Sagui Dekel-Chen
is finally home

JNF UK prays for the safe return
of the remaining hostages.



JNF Charitable Trust

95 Church Road, London NW4 4FE

Tel: 020 8732 6100 • Email: info@jnf.co.uk • Web: www.jnf.co.uk

 @JNF UK  @Jnfuk  @jnf_uk
 JNF UK  JNF UK

JNF CHARITABLE TRUST

England & Wales - Charity number 225910

Accounts



2023 ANNUAL REPORT AND ACCOUNTS

JNF Charitable Trust
Company Number 355248
Charity Number 225910



“We will be there to rebuild the shattered north and south of Israel, ensuring that these communities emerge stronger and more resilient.”

Samuel Hayek, JNF UK Chairman

CONTENTS

CHAIRMAN’S REVIEW	3
WHO WE ARE	4
OUR STRATEGY	6
OUR PROJECTS	8-31
STRUCTURE, GOVERNANCE, MANAGEMENT AND FINANCIAL REVIEW	32
INDEPENDENT AUDITORS REPORT	36
FINANCIAL STATEMENTS	39
REFERENCE AND ADMINISTRATIVE DETAILS	63

CHAIRMAN'S REVIEW

Samuel Hayek, JNF UK Chairman



For more than 120 years JNF UK has worked tirelessly to develop the State of Israel and, since 1948, ensure its ongoing growth and success.

I am delighted to present the financial review of JNF UK's activities for the year ended 31 December 2023.

This year will be defined by the October 7th terror attacks and in the face of this, I am proud to report that JNF UK responded with the determination that has been our hallmark since our inception.

The attacks on October 7th had a heavy impact on JNF UK. Israel's peripheries, particularly the Negev region which was hardest hit, has been the focus of our work for over two decades. We have built close connections with many of the communities that were destroyed, especially Nir Oz where our cherished employee Sagui Dekel-Chen was kidnapped and remains captive in Gaza.

From the moment the crisis unfolded, our immediate focus shifted towards addressing the urgent needs of Israel's Gaza border communities. Our teams mobilised swiftly, channelling resources to provide immediate relief. We strengthened our partnerships with Israeli organisations, ensuring that our support reached those most affected.

Over time, JNF UK has always been at the forefront of facing the country's challenges, from laying the foundation for a state pre-1948, to developing the land that has allowed our nation to grow and flourish, to supporting our peripheries which represent the future of Israel. This crisis is no different. We will be there to rebuild the shattered north and south of Israel, ensuring that these communities emerge stronger and more resilient.

At the same time as addressing the devastation caused by October 7th, Israel's needs that existed before, still remain. Our core projects boosting environment, education, health, culture, and economic development, are still critical to Israel's future. Our commitment to the land and people is as strong as ever, but we will adapt to the new challenges facing Israel. Together, we will ensure that Israel not only survives but thrives.

I want to express my gratitude to all our donors and supporters who have not only demonstrated unprecedented generosity during Israel's darkest hour but who remain steadfastly committed to supporting JNF UK projects that are ensuring the long-term future of the Jewish people in our homeland.

I would also like to sincerely thank the JNF UK staff, and in particular the team in Israel for their diligence, bravery and perseverance in the face of such difficult circumstances.

I am pleased to report that the Charity maintains a strong financial position, providing us with a solid foundation and a springboard for further expansion of our activities and charitable endeavours in Israel. Our prudent financial management ensures that every resource is utilised efficiently, maximising the impact of our efforts.

Looking ahead, JNF UK is resolute in its commitment to supporting Israel. We pledge to stand by Israel's side, every step of the way, to secure its future with the same dedication and determination as in 1948.

A handwritten signature in black ink, appearing to read 'Samuel Hayek'. The signature is stylized and fluid.

Samuel Hayek
Chairman JNF UK



WHO WE ARE

HISTORY AND HERITAGE

Founded in 1901, KKL-JNF and its various member organisations around the world, including JNF UK, have played a significant role in building and developing the State of Israel.



JNF UK Charitable Trust was registered with the UK Charity Commission in 1939. The Charity operates under the name JNF UK for its day-to-day operations and for several decades has been entirely independent of KKL-JNF in Israel.

The organisation's early focus on cultivating the land, draining swamps, and planting trees helped to lay the foundations for a flourishing nation. Since then, JNFs from around the world have built reservoirs, created parks and developed land, all of which have contributed to the growth and advancement of Israel's infrastructure.

JNF UK's work is continually evolving to meet the changing needs of Israel and its people, and as the oldest charity in the UK dedicated to developing Israel, we are committed to tackling the environmental, social and economic challenges facing those living in Israel's peripheries.

JNF UK TODAY

JNF's original vision was the creation of a Jewish homeland in the land of our forefathers. Since then, JNF UK has played a significant part in the continued development of the young country, which has flourished into a tolerant, multicultural, democratic and liberal society.

Compared to Israel's well-developed centre, its peripheries are considerably less prosperous. Much of the charity's recent focus has been on the Negev in Israel's south. This vast desert region comprises 60% of Israel's total landmass yet houses barely 13% of its population.

JNF UK's projects provide education, healthcare, employment, culture and environmental impact. We envisage that the Negev and Galilee will be key to the future development of Israel.

Partnering with communities, local mayors, municipalities, and grassroots organisations, JNF UK has enhanced the lives of many residents by developing and growing these communities.

JNF UK has adapted following the events of October 7th. As a result of the devastating attacks

and subsequent war, our focus will now include supporting the rebuild and recovery of the Negev and Galilee.

JNF UK's operations span four separate but related organisations.

JNF Charitable Trust continues to support Israel's development through direct fundraising activities, including appeals and events.

KKL Charity Accounts, operating under the trading name SmartGiving™, provides charity accounts, a fundraising platform and payroll giving service.

KKL Executor and Trustee Company Limited (KKL E&T) is the legacy arm of JNF UK. It was the first UK organisation in the Jewish community responsible for the administration of estates, powers of attorney, executorship and assisting with will drafting. KKL E&T is proud of its services including professional and dependable personalised pastoral care.

JNF UK Israel Limited comprises our Israel Team who identify, execute and oversee our projects to the highest standards.

JNF UK's projects provide education, healthcare, employment, culture and environmental impact. We envisage that the Negev and Galilee will be key to the future development of Israel.



OUR STRATEGY

OUR STRATEGY IS BASED ON FIVE MAIN PRINCIPLES.

- Holistic Vision
- Project Selection
- Direct Involvement
- Social Investment
- Environmental Responsibility

While we continue to adhere to these five main principles, following the attacks of October 7th, JNF UK's strategy immediately pivoted to provide support and humanitarian aid to communities affected by the terror attacks.



HOLISTIC VISION

JNF UK's holistic approach recognises that every aspect of a community is interconnected and that improvements in one area can have a positive effect on others. By working closely with local mayors and municipalities, JNF UK has developed a deep understanding of the unique needs and challenges facing each community and has tailored its projects and initiatives accordingly.

JNF UK is working to create sustainable, thriving communities in Israel's peripheries. This is evidenced in the breadth of projects in the Negev town of Kiryat Malachi described later in this report.

JNF UK's holistic vision recognises that progress is not just about building infrastructure or generating economic opportunities, but about creating communities that are sustainable, resilient and vibrant, with scope for all members to thrive.

PROJECT SELECTION

Investments look to make the greatest impact while achieving the best possible value for money.

JNF UK is looking for and investing in projects that have a significant social impact on the local community. In a regular year, JNF UK receives hundreds of applications from organisations who know, better than anyone, what the needs of their communities are. JNF UK rigorously assesses these proposals to select the projects which most align with JNF UK's vision and then provides support from the planning process right through to the completion of the project.

DIRECT INVOLVEMENT

JNF UK is more than just a grant-giving organisation – where needed, JNF UK can be directly involved in all stages of a project, ensuring it runs as efficiently and effectively as possible.

From architects and budgeting at the planning stages to cutting the ribbon upon completion, JNF UK is there to offer professional advice and supervision, if required.

JNF UK is proud of its “added value”, and the support it brings to projects in the form of financial and strategic advice, raw materials and teams of enthusiastic volunteers. This multiplies the impact of each pound donated to JNF UK.

SOCIAL INVESTMENT

JNF UK’s long-term social impact strategy focuses on projects that not only generate social, economic, environmental and cultural benefits but will also generate income for future reinvestment in further projects.

Looking ahead, these initiatives are critical for JNF UK to continue its life-changing work well into the future.

ENVIRONMENTAL RESPONSIBILITY

Over the past 120 years, JNF has demonstrated leadership in environmental responsibility.

Examples include the construction of reservoirs to harvest flood and rainwater for irrigation, the establishment of community gardens in neighbourhoods and schools in towns across the Negev and educating children about sustainability and preservation through various school tree planting initiatives, especially around Tu B’Shvat.

Alongside KKL’s major afforestation campaigns, JNF UK and other Jewish National Funds worldwide have contributed to the planting of over 250 million trees. Thanks to this long-standing tree-planting tradition, Israel entered the 21st century as one of only two countries to have a net gain in its number of trees.

JNF UK’s more recent “urban forestation” programme which plants mature trees in areas across Israel’s Negev and southern district provides an abundance of benefits, including helping mitigate the effects of global warming and purifying the air.

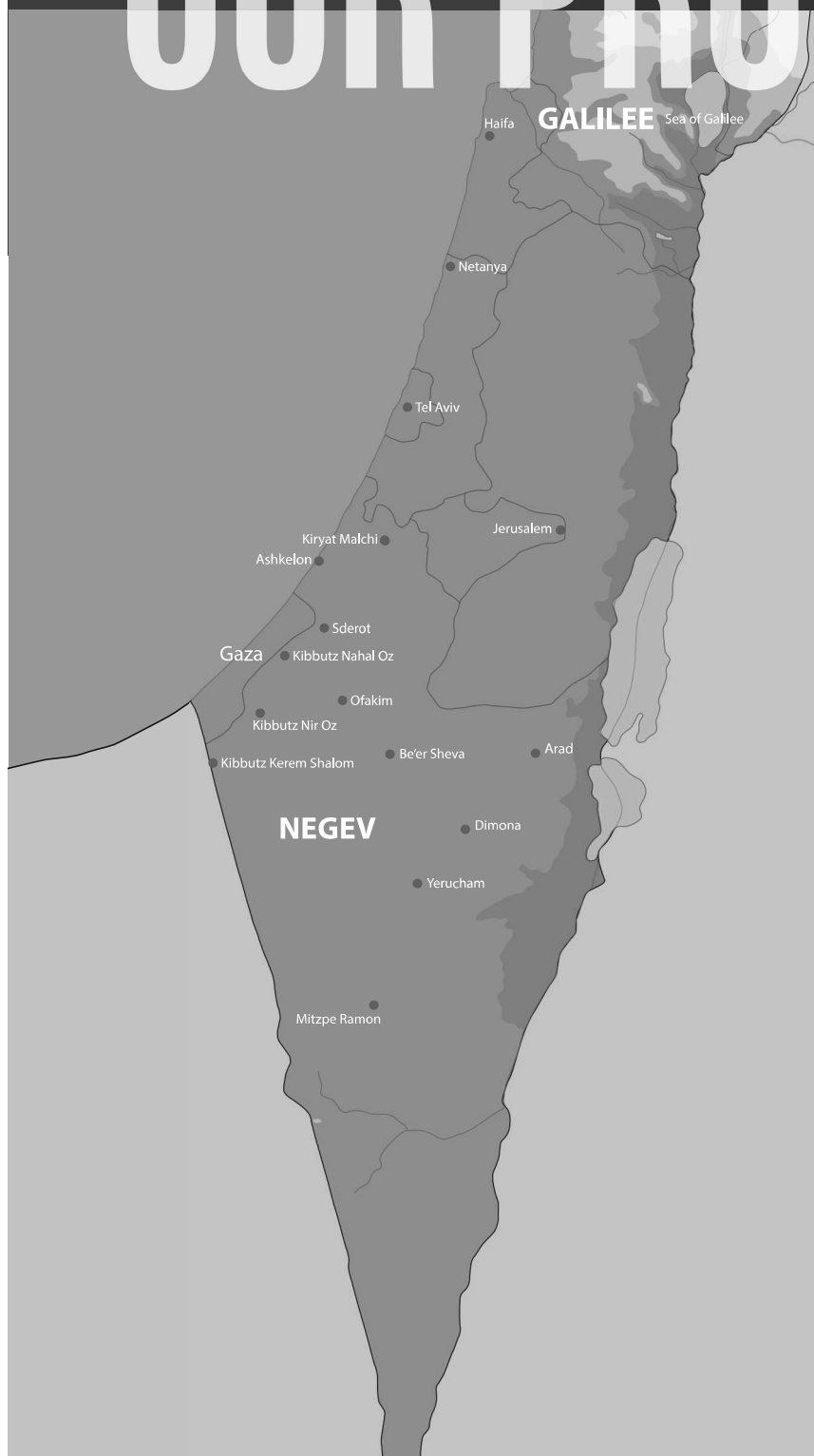
Each urban forest project is more than just planting, often JNF UK will irrigate the land, build seating areas and walkways for the residents to enjoy. The trees also offer much needed shade from the sweltering desert sun across public pathways, parks and schools.

Another area where JNF UK is seeking to enhance its environmental response is by installing solar panels. With this in mind, we added 365 solar panels to our Valley building in Mitzpe Ramon.



JNF UK SUPPORTS A WIDE ARRAY OF PROJECTS, PRIMARILY IN ISRAEL'S NEGEV REGION. THE DIVERSITY OF ISRAELI INGENUITY, INNOVATION, AND RESOURCEFULNESS IS REFLECTED IN THE MANY INSPIRING INITIATIVES IN WHICH THE ORGANISATION IS PROUDLY INVESTED AND ACTIVELY INVOLVED.

OUR PROJECTS



SHOWCASING OUR WORK

To illustrate the various aspects of our work, our projects are categorised as:

PROJECTS FOLLOWING THE 7TH OCTOBER TERRORIST ATTACKS

Over the past twenty years, JNF UK has built strong relationships with many of the Gaza envelope communities which were attacked, meaning our experienced team on the ground knew exactly where and how to direct our support.

COMMUNITY SPOTLIGHT

Focusing on Kiryat Malachi, an underdeveloped Negev town, to showcase the quantity and value of work as part of JNF UK's holistic vision of improving the overall quality of life in the areas it supports.

THEMED CATEGORIES

Including projects covering education, medical, welfare and similar themes, illustrating the considerable breadth and diversity of the areas and sectors in which JNF UK is making an impact and a life-changing difference.

PROJECTS FOLLOWING THE 7TH OCTOBER TERRORIST ATTACKS

IMMEDIATE ASSISTANCE TO KIBBUTZIM

The day following the atrocities of October 7th, JNF UK's team on the ground immediately contacted survivors from the communities attacked near the Gaza border who had been rescued and evacuated with nothing but the clothes they were wearing.

JNF UK distributed emergency funds to families who had lost everything, supporting hundreds of people from over 20 communities, including Kibbutzim Kerem Shalom, Nir Yitzchak, Holit, Sufa, Magen, Nir Oz, Nirim, Ein HaShlosha, Kisufim, Reim, Alumim, Nahal Oz, Mefalsim, Nir Am, Erez, Karmia and Netiv HaAsara.

Aid provided by JNF UK helped purchase the most basic items, such as toiletries, clothes, shoes, and other essentials.

URGENT SUPPORT FOR RESCUED FAMILIES FROM THE SOUTH

In the aftermath of the attacks, JNF UK together with KKL-JNF Israel provided urgent support and humanitarian aid to rescued families from the south.

Survivors were placed in temporary accommodation such as hotels and other kibbutzim across Israel, away from areas under fire to give them a safe space to begin to recover, and the time and peace to collect themselves and consider their next steps.

KKL-JNF launched a series of educational and recreational activities for children, providing them with much-needed respite. These activities included musical shows, arts and crafts, and guided sessions, providing a nurturing and empowering environment for children and families who had been traumatised and desperately needed some relief.

PROJECT IR MIKLAT (RENOVATION OF BOMB SHELTERS)

In the days that followed the attacks, JNF UK's Israel team and partner Osim Shchuna initiated the emergency project Ir Miklat. Our experience with working with Osim Shchuna and the regions, meant that we were acutely aware of the dire need for a programme to reactivate thousands of disused communal bomb shelters in apartment blocks in anticipation of future rocket attacks across the whole country, especially in the north and south. Without these shelters, men, women and children would have to use makeshift shelters such as stairwells or anywhere else they could find.

JNF UK and Osim Shchuna recruited thousands of volunteers to visit and map out the bomb shelters across the country. Thousands of shelters were deemed unusable and required clearing, cleaning and renovating. Many shelters did not have running water or electricity which had to be urgently installed. Through Project Ir Miklat, we provided over 4,000 functioning shelters, potentially saving hundreds of thousands of lives.



PROJECTS FOLLOWING THE 7TH OCTOBER TERRORIST ATTACKS



CHILDREN'S ACTIVITY PACKS

The attacks on Israel that started on October 7th sent thousands of Israeli families into bomb shelters and safe rooms. Residents of the south especially, being under constant rocket fire, could not leave their shelters for days.

Volunteers from JNF UK-supported leadership programmes distributed over 4,500 activity packs to children in southern towns including Netivot, Ashkelon and Ashdod. The kits included arts and crafts, games, and toys. They provided some much-needed relief.

ASSISTANCE TO THE RESIDENTS OF ASHKELON

Located close to the Gaza border and enduring heavy rocket fire, the city of Ashkelon suffered many casualties at the beginning of the war.

Funding from JNF UK was used to help families who had been bereaved with immediate emotional and financial support. It also ensured children and youth who could not access outdoor spaces in the city due to rocket fire were supported with respite activities. JNF UK funded the equipment that was used during these respite sessions which took place in around 1,000 buildings around the city each week.

Once the situation in Ashkelon stabilised and the residents were largely back to their routines, JNF UK's emergency respite support came to an end. JNF UK then pivoted to support an educational programme to help Ashkelon's youth develop mental resilience.

ASSISTANCE TO HOLOCAUST SURVIVORS

JNF UK joined with previous partner The Foundation for the Benefit of Holocaust Victims in Israel to support holocaust survivors during the war. Emergency kits were distributed to many survivors living in the south who were constantly targeted by Hamas rockets and so could not leave their bomb shelters for several days.

Food baskets were also delivered to survivors' homes as many of them were unable to walk far, carry heavy groceries or live in areas where food supply was limited at the start of the war.

In total, around 5,500 food baskets and 2,500 emergency kits were distributed.



PARTNER ORGANISATIONS

Following October 7th, some of JNF UK's partner organisations that are mentioned later in this report redirected their activities to provide crucial assistance where it was needed most during this period.

Yad Tamar

Yad Tamar which facilitates support for cancer patients and their families, mobilised to help traumatised families in communities throughout the south and expanded its team so that it could respond more effectively.

Tenufa Bakehila (Building Hope)

Tenufa Bakehila's home-repair work slowed down so the organisation quickly pivoted to help the thousands of families in Israel who were exposed to the threat of missiles by repairing 90 bomb shelters.

Derech Eretz

200 Israeli teenagers across the five cohorts of the Derech Eretz Leadership programme in the Negev markedly increased their volunteering work to contribute to the relief efforts of the country.

They assisted farmers with picking and planting crops, provided educational support for displaced communities at several locations, and organised respite activities for local communities. These included sports events, communal Kabbalat Shabbat and children's after-school activities.

Gvahim

This Israeli non-profit which focuses on helping new immigrants to build successful careers, set up a new emergency financial assistance programme to support those who lost their jobs due to the war, aiding more than 300 families.

The Valley

Since the current war started, McCann Erikson, who rent office space in the JNF UK Business Valley in Mitzpe Ramon, has been providing workspace for 20 evacuees from Kibbutz Erez who are temporarily housed in Mitzpe Ramon. All the employees live in Mitzpe Ramon, with salary levels similar to central Israel. They also receive a NIS 1,000 rental grant from McCann Erikson.

SAHI

The events of October 7th and subsequent war created severe crises amongst teenagers. During this period there was a reported rise in violence, substance abuse, alcohol, and drop-out rate from temporary schools.

SAHI responded and from November to December 2023 the organisation, dedicated to turning Israeli at-risk youth into community activists, formed multiple new volunteer groups which adapted to meet the needs of those who were evacuated from their homes. They gathered weekly and discreetly distributed food packages to families and the elderly in need.

PROJECTS FOLLOWING THE 7TH OCTOBER TERRORIST ATTACKS



JNF UK also partnered with several other organisations to provide aid and relief to the residents of Israel who were affected by the October 7th attacks and subsequent war, including:

- Urgent humanitarian assistance to residents in the south and other areas under fire.
- Support to organisations that provided essential services to families in conflict areas and helped the most vulnerable members of Israeli society, such as at-risk youth, the elderly, and Holocaust survivors.
- Mental health assistance and treatment for the many who experienced trauma.
- The provision of housing, medical supplies, clothing, food, water, and other essential emergency supplies for the benefit of those in need, displaced, or otherwise affected by the ongoing crisis.
- Thousands of cooked meals to families evacuated to Jerusalem as well as activities for their young people.
- Help evacuating adults and families of children with special needs and physical disabilities who found it extremely difficult to navigate their way quickly to bomb shelters. We helped to find these individuals and families accessible accommodation away from the front line and to transport them there. We also funded emotional and professional support to help these families and children come to terms with the emergency situation as well respite for children who had been wounded and who had to be hospitalised.

THE FUTURE: STRENGTHENING, HEALING AND REBUILDING

Towards the end of 2023 the emergency situation began to ease and JNF UK shifted its focus on projects aiming to strengthen, heal and rebuild Israel and its people. The projects supported in 2024 will be wide ranging and will provide assistance to everyone, young and old, affected by the terror attacks, whether or not they experienced them first-hand.

KIRYAT MALACHI

Situated on the northern edge of the Negev, Kiryat Malachi is a development town in the south of Israel with a population of 28,500 and a socio-economic rating of just 4 out of 10. The town's demography includes many Olim (new immigrants) from Ethiopia and the former Soviet Union.

Since 2014, JNF UK has been committed to transforming Kiryat Malachi. We have embraced a holistic approach focusing on multifaceted development to enhance the town and the residents' quality of life. Through these combined efforts, JNF UK not only addresses immediate needs but also lays the groundwork for sustainable, long-term progress in the town.

From the outset of JNF UK's support, the town has grown in population from 23,750 in 2015 to 28,542 in 2023, with some significant and large residential developments in the town to accommodate this growth.

The percentage of residents in receipt of welfare provisions has reduced from 40% to 17% over the period further strengthening the town and improving its future prospects.



עיריית
קרית מלאכי



RENOVATION AND UPGRADE OF THE TOWN'S MAIN SQUARE

The main square of Kiryat Malachi comprises a single-storey group of buildings which were old, dilapidated and in need of major renovation. As with the town entrances which JNF UK renovated in 2021/22, such neglected public spaces contribute to the negative perception of the town by both its residents and visitors.

JNF UK is committed to supporting the renovation of the main square as part of a larger strategic partnership that will generate a long-term impact, improving the lives of all the residents of Kiryat Malachi over the coming years.

Despite delays due to the ongoing war, during 2023, the majority of the construction was completed and this project is scheduled to be finished by the end of 2024. Work in 2023 included adding new flooring, modernising shop facades and adding bright and contemporary shaded panels above the main square.

COMMUNITY SPOTLIGHT



RENOVATION OF THE MUSIC AND DANCE CENTRE

JNF UK has committed to renovating the Music and Dance Centre in Kiryat Malachi, which hosts dance classes for 160 students and a music school for 110 students. The current building is nearly 40 years old and in dire need of renovation, including new dance floors and acoustic rooms. The structure of the building also requires upgrading to meet safety and accessibility standards.

This renovation project will span 6,500 sq.ft and will include a seventy-seat concert hall, six private rehearsal rooms, two rooms for group music ensembles, a large central hall for class concerts, and two large dance studios. All areas will be fully equipped and completely renovated.

Work was due to start towards the end of 2023, however, due to delays caused by the war it is expected to begin in 2024.



EARLY EDUCATION: RENOVATION OF KINDERGARTENS

Kiryat Malachi's kindergartens are old and many have fallen into disrepair.

2023 saw the continuation of the kindergarten renovation project which started in 2015. The aim of the project is to renovate over 40 run-down kindergartens across the city, ensuring that every child has access to high quality facilities. This ambitious project involves significant planning as well as renovation work inside and outside the kindergartens, including painting and decorating, fitting air conditioning units, repairing roofs, fixing toilets and installing playground equipment.

To date, more than half of the work has been completed. JNF UK plans to complete all the works to the kindergartens by the end of 2024.

NEW DAY CARE CENTRE – KARMEI HANADIV

As well as old buildings in disrepair, Kiryat Malachi has a chronic shortage of early years daycare facilities. The new Karmeï Hanadiv neighbourhood houses 1,000 young families, with a further 2,200 homes in the building or planning phase. Until JNF UK stepped in, there were no daycare provisions to cater to the needs of these new families.

In 2022, JNF UK pledged to establish a new day care centre in Karmeï Hanadiv accommodating up to 80 children. In 2023, the building work was completed and the centre is now operational. The centre runs classes tailored for babies and toddlers and includes a gymnasium complex, outdoor courtyard and playgrounds to promote healthy child development.

As well as the projects listed above, completed JNF UK projects in Kiryat Malachi include:

- Building a Young Adult Centre offering careers advice, training and guidance.
- Updating the entrances to the town and creating a new promenade.
- Building The House of Excellence – a state-of-the-art educational facility providing extracurricular tuition for students who need help to achieve their full potential.
- Upgrading a community centre and club for the hearing impaired.
- Development of a community park in the rundown neighbourhood of Kibbutz Galiot
- Renovations of various sports halls including in Amit High School and Eli Cohen Primary School.
- Updating Amit High School including extensive work to the outdoor areas.

Each one of JNF UK's projects in Kiryat Malachi, past and present, has significant positive impact on the city's prospects. By focusing on several varied projects, all within the same town, the progress we bring is more than the sum of its parts. An across-the-board effort in each town helps enhance life for different social groups, improving the overall quality of life for the entire town and attracting new families to live there.



**THEMED
CATEGORIES**

HEALTH

YAD TAMAR

Established in 2009, Yad Tamar aims to assist cancer patients and their families by helping strengthen their emotional well-being and economic stability.

Their HUG Model (Help. Understand. Give,) for patients suffering long-term illness, draws upon the goodwill of the public to help by empowering the broader community to become the front line of support in a way that is kind, effective and non-intrusive.

JNF UK has funded Yad Tamar since 2017, enabling the charity to expand its operations and provide social relief and assistance to more families.

In 2023 The organisation supported 1,400 families, including 200 that were directly impacted as a result of the war.



ENVIRONMENT

PUBLIC PARK IN BEIT JANN

The Druze village on Mount Meron in northern Israel suffers from a lack of public areas such as parks and playgrounds, with the closest recreational space situated a car ride away. As many of the female residents do not drive, they don't have the means to access these facilities for their children nor to socialise with other mothers.

JNF UK is funding the development of a new park in Beit Jann which will include playgrounds and picnic tables and will be a place where families can connect and children can play. Work was expected to be completed in 2023, but there have been delays due to the war, and completion is planned for 2024.



WELFARE

SAHI

SAHI - (Special Hessed Unit), is an inspirational initiative that enlists thousands of at-risk Israeli youth to help those in need, thereby positively impacting Israeli society. SAHI Youth Units, in over 40 locations across Israel, meet weekly to secretly distribute over 2,000 food parcels to families in need and the elderly. During the holiday season this increases to around 7,000 families.

2023 was another year of expansion for SAHI which was dedicated to strengthening their existing Youth Units across the country as well as progressing with their pilot groups in schools. The groups across the country engage with about 1,500 youth, aged 13-18, from diverse backgrounds, including Orthodox, Ethiopian, secular, and youths with special needs, alongside hundreds of community volunteers, and hundreds of alumni who engage in weekly sessions of community volunteering.

Between October - December 2023, at the height of the war, SAHI youth and volunteers distributed more than 40,000 packages to people in need including urgent items such as baby food and nappies.



TENUFA BAKEHILA (BUILDING HOPE)

Tenufa Bakehila transforms the lives of people living in dangerously dilapidated homes. Professional tradesmen and volunteers address maintenance issues in these homes, such as repairing burst pipes, fixing hazardous electrics and replacing ceilings often on the verge of collapse, while dedicated social workers address the wider issues preventing families from becoming self-reliant.

JNF UK began supporting this organisation in 2017 and has assisted in the renovation of hundreds of homes in places such as Sderot, Kiryat Malachi and Ashkelon, which in turn, has helped restore dignity to around 2,500 people.

In 2023 Tenufa Bakehila renovated 572 apartments including 180 homes in the south.



NERADIM VILLAGE IN ARAD - EXPANSION OF THE EMERGENCY CENTRE

The Neradim Village in Arad serves as a haven and loving home for approximately 90 at-risk children, who have suffered poverty, neglect, violence or abuse.

The Emergency Centre, located within the village, is an immediate-care secure unit for children aged 3-13 years old. These children arrive at short notice having been urgently removed from their family homes due to life-threatening circumstances. The facilities are situated in an old temporary building, with insufficient treatment rooms, and classrooms which are too small to accommodate the residents.

In 2022 JNF UK agreed to fund the construction of a new building that will provide five new treatment rooms, two classrooms, a computer room and a relaxation room. As part of the project, the area surrounding the new building will be developed into a playground and garden. Since the children in the centre are not allowed to socialise with other youngsters in Neradim, to ensure that their location is kept confidential, the need for these outdoor recreational areas is vital.

Work commenced in 2023. Despite delays due to the ongoing war and construction workers being called to military reserves, the new emergency centre facilities will be operational by September 2024, with help from JNF UK's Rosh Hashanah Appeal donors.



SOUP KITCHENS

JNF UK has been assisting with the running costs of three soup kitchens.

Be'er Sova Soup Kitchen is located in Be'er Sheva, supplying hot, nutritious and healthy food daily to the needy of Be'er Sheva and the surrounding area. Be'er Sova is the only organisation in the city providing freshly-prepared meals and currently serves approximately 400 hot meals every day.

Recipients are referred to Be'er Sova by local welfare authorities and are dependent on the charity for food. Sadly, this includes around 50 Holocaust survivors. In 2021, JNF UK made a three-year commitment to the Soup Kitchen.

Latet B'Eilat Soup Kitchen in Eilat assists the city's low-income population. Their building was renovated with JNF UK's support in 2016, and in 2018 thanks to JNF UK's donation, a van was purchased to collect surplus food from Eilat's hotels and distribute it to the needy, with maximum efficiency.

Merkaz HaChessed (The Chessed Centre) operates several programmes to support Sderot's needy residents, including distributing weekly food baskets and running a soup kitchen.

The soup kitchen is open five days a week and prepares 100 meals daily. It is a meeting place for many of Sderot's elderly, who come to eat their only warm meal of the day as well as engage with their peers to relieve their loneliness.



CONSTRUCTION OF AFTER-SCHOOL CENTRES IN YERUCHAM – MOADONIOT

Moadoniot (or after-school centres for at-risk children) are a nationally accepted and proven alternative to removing at-risk children from their family homes. The project aims to serve as a "second" home to these children – a safe and welcoming place to enable each child to remain within their home environment and the community whilst they are growing up.

Moadoniot provide children with hot meals, help with homework and the opportunity to enjoy stimulating leisure activities in a protected and safe space. A comprehensive, bespoke therapeutic treatment programme is designed for each child and their family.

In Yerucham, the three existing Moadoniot operate within three small, old apartments which are unable to meet the specific needs of the young children that they serve.

In 2022, JNF UK committed to establishing two Moadoniot, each measuring approximately 2,000 sq.ft. They will consist of a living room, a bathroom, a kitchen, a learning room, two activity rooms and a treatment room.

In 2023, progress was made in the planning stages of this project with preparations being made for construction to start in 2024. Delays caused by the war have slowed down the process.

**THEMED
CATEGORIES**

HOLOCAUST SURVIVORS

PROJECT CONNECTED

Israel has the largest Holocaust survivor community in the world, but many of them suffer from financial challenges and isolation.

Through its partnership with Project Connected, JNF UK aims to combat loneliness by bringing together teenagers and survivors to form meaningful and enduring relationships. As part of the initiative, Holocaust survivors are supplied with a home computer. Teenage volunteers visit the survivors' homes to provide computer training, including useful programmes such as Microsoft Word, navigating the internet and using different social media platforms.

This project is a lifeline. It not only helps survivors acquire new skills but also connects them to the outside world and the wealth of information and entertainment that the internet can offer.

Further funding was approved in 2023 to support the project for another year.

To date, JNF UK has funded computers and arranged weekly visits from volunteers for over 240 holocaust survivors.



THE IMMEDIATE ASSISTANCE FUND

Despite receiving monthly pensions and other welfare benefits, approximately 25% of Holocaust survivors living in Israel face significant financial shortfalls.

In 2022, JNF UK committed to funding The Immediate Assistance Fund, which provides micro-grants to Holocaust survivors in need, to cover bills, debt relief and provide other essential items like hearing aids, medicines, electrical items and basic furniture.

In 2023, thanks to JNF UK's support, the organisation was able to assist an additional 57 survivors bringing the total number of those supported to over 400.

OLIM AND REFUGEES

GVAHIM

Established in 2010, Gvahim is a non-profit organisation that assists Olim from all countries to promote their professional skills to potential employers, which is a critical first step towards successful integration into the Israeli workforce.

Every year, about 20,000 to 30,000 Olim arrive in Israel, approximately a third of whom are classed as being highly skilled or having an academic background. Recently the numbers arriving have significantly increased due to the situation in Ukraine and Russia and rising antisemitism in Europe and America.

JNF UK helps to fund training courses and mentoring schemes. Over the past 12 years, more than 5,800 individuals have been supported. In 2023 alone, 450 Olim and their families were supported.



THEMED CATEGORIES



EDUCATION

DEKALIM HIGH SCHOOL

Dekalim High School in Be'er Sheva is a specialist school for children aged 13 to 21 with special needs from across the Negev. Although it can only accommodate 74 students, high demand for its services means the school admits 110 students in an academic year.

The students suffer from a variety of conditions, including autism, cerebral palsy and a range of other physical disabilities.

In addition to the school's academic programme, the students are supported to integrate into society. Dekalim High School cultivates social and work skills that further enrich the lives of the students and their communities.

All the services are provided within the school, overcoming the need to travel long distances, accessibility challenges, and limited availability of clinics elsewhere in the Negev. Having all these services under one roof is life-changing for the students and their families.

JNF UK has committed to building a new 9,000-sq.ft building that will include a multi-purpose hall and various treatment rooms. This will enable the school to accommodate even more students and provide additional life-changing services. In 2023 the building plans were finalised with the architect and the relevant permits were applied for. Construction will commence in 2024.

ESTABLISHMENT OF THE AKKO HOUSE OF EXCELLENCE

Akko (Acre) is one of Israel's most ancient cities, with a mixed population of over 49,000 people. The city is in Israel's northern periphery and faces many social, economic, and educational challenges, exacerbated by its location. Following the success of the House of Excellence built in Kiryat Malachi, in 2021, JNF UK committed to establishing the Akko House of Excellence to enhance the city and provide a secure state-of-the-art facility for its youth.

The House will comprise five classrooms, a multipurpose hall, a meeting room and a unique experiential learning hub. The multipurpose hall is designed to accommodate about 90 people and will be used for workshops, lectures, performances and film screenings. The entire facility will extend over an area of 8,500 sq.ft and will also be accessible to people with disabilities.

The work started at the beginning of 2023. Despite delays due to the war, the project is expected to be completed in 2024.



THEMED CATEGORIES



LEADERSHIP AND VOLUNTEERING

DERECH ERETZ - (YOUTH LEADERSHIP PROGRAMME)

Derech Eretz is a leadership programme aimed at developing the capabilities of teenagers from Israel's social and geographic peripheries.

The programme inspires participants to take responsibility for their lives, laying the groundwork for a life of personal fulfilment, success and giving back to the community.

Since its establishment in 2011, Derech Eretz has achieved steady and sustainable growth, increasing from 23 students on one campus to 225 students across five campuses. In total 1,500 young people have participated in various programmes.

JNF UK has actively supported Derech Eretz since the beginning, playing a key role in the creation of their campuses, and has committed to continue supporting the organisation in 2023, including their activities to contribute to the relief efforts of the country following October 7th.

OSIM SHCHUNA

Osim Shchuna, which translates to 'building neighbourhoods', is a non-profit organisation whose primary objective is to improve the social, communal and physical conditions of underprivileged neighbourhoods in cities across the country. It empowers local youth to volunteer and take ownership for their own local community.

Osim Shchuna targets the most vulnerable neighbourhoods and carries out its activities through four programmes:

1. **Building Communities:** involves renovating and upgrading neglected communal areas in underprivileged neighbourhoods with the help of residents and volunteers.
2. **The Night Watch:** founded by young leaders within the neighbourhoods and aims to reduce crime, alcohol, and drug abuse among the youth.
3. **Renovating Bomb Shelters:** teams of volunteers work towards repairing and reopening neglected bomb shelters in many communities.
4. **Leadership Development Seminars:** offer empowerment workshops and trips to youth from vulnerable neighbourhoods, empowering them to become agents of change and local leaders.

JNF UK has been supporting Osim Shchuna since its early stages and in 2023, this inspiring organisation was the subject of JNF UK's Green Sunday Appeal.



DIY VOLUNTEERING PROGRAMME

JNF UK recognises the vital role played by volunteers in the building of Israel and their importance in the future success of the Jewish State. To this end, JNF UK launched a professional volunteering programme. This innovative scheme involves enlisting volunteers to work on JNF UK projects, often with the project beneficiaries as volunteers themselves. The programme provides an opportunity for the volunteers to make an immediate and lasting contribution to Israel's success, strengthens their connection to the land and helps develop their teamwork skills.

In June 2023, we held a renewal day to upgrade Kibbutz Sufa and improve its education facilities. We upgraded the young adults' dormitories, education facilities, swimming pool, dining hall and the local leadership programme's campus. Together with over 100 volunteers from the Kibbutz, we built pergolas, decks and benches. We planted grass and plants and painted walls. The day was hugely productive and a great success thanks to the commitment and partnership of the residents. Tragically on October 7th, Kibbutz Sufa was amongst the many communities brutally attacked.

In 2023, 141 volunteer days were carried out with the aid of 1,939 volunteers.

COMMUNITY DEVELOPMENT



MERCHAV AM COMMUNITY CENTRE

Merchav Am, located in Ramat Negev, is a growing peripheral community established in 2001. Currently, 550 people including around 100 families live in Merchav Am with many having made Aliyah from all over the world.

The community has limited public infrastructure and lacks a suitable space for the community to be able to gather to celebrate births, and other important life events.

JNF UK has committed to renovating and equipping the Merchav Am Community Centre adding a multipurpose hall, kitchen, bathrooms, acoustic ceiling, furniture and providing wheelchair-accessible areas.

In renovating this key hub, JNF UK will help Merchav Am to become a viable and desirable location for new families and Olim to live. The project was due to commence in 2023 but as a result of the war is expected to start in 2024.

AFFIKEI OROT

Located in the northern Negev, Ofakim is a city of around 28,000 residents, and has gained the reputation of an economically depressed city. It has one of the highest rates of unemployment in Israel. A high percentage of its residents are supported by the welfare department and hundreds of families receive aid, including food.

Gar'in Torani Affikei Orot was established 20 years ago to instil Jewish education among local children and their families. The organisation operates a variety of social, communal and educational programmes across the city and works with all sectors of society.

JNF UK committed to building a new centre in the heart of Ofakim which will allow the organisation to operate and expand its social and educational programmes under one roof. The construction of the project began in 2022, and was expected to be completed by the end of 2023, but as a result of the war has been delayed, so the project is now due to be completed towards the end of 2024.

CONNECTING TO ISRAEL

A key part of JNF UK's mission is fostering a strong relationship between communities in the UK and those in Israel, in particular by showcasing the remarkable impact that donors' contributions make.



TRIPS AND MISSIONS

Each year JNF UK run a number of trips and missions aiming to strengthen participants' connection to Israel and to JNF UK.

As well as touring historical sites and other important places, participants visit the Negev and meet local residents who share their personal experiences including the challenges they face living in the desert and under the constant threat of terror. The groups also visit JNF UK projects to witness first-hand the impact their donations have made in the region. Often the itinerary will include meeting inspiring leaders and pioneers who are helping to create a better future for the people living in Israel's underdeveloped peripheries.

JNF UK held two successful day trips to the Negev in March and September 2023.

The 2023 Pesach trip visited Kiryat Malachi where JNF UK's projects can be seen all over the town.

Participants on JNF UK's Succot trip met with members of the Merchav Am community and learnt about how JNF UK is making the town a more viable and desirable place to live.

THEMED CATEGORIES



JNF UK FELLOWSHIP PROGRAMME

Launched in 2021, October 2023 saw the start of the second JNF UK Fellowship programme.

This elite programme consists of nine impactful sessions that will deepen the participants' connection to Israel, enhance their leadership and advocacy skills and expose them to the amazing work of JNF UK in Israel. The sessions feature influential leaders and advocates and provide a comprehensive understanding of Israel's challenges and opportunities.

A key highlight of the 2023/24 programme was a two-day conference focusing on intensive leadership and advocacy training. This included visits to the Houses of Parliament and the Israeli Embassy, including discussions with Israeli Ambassador, Tzipi Hotovely and other key speakers.

The 2023/24 programme ends in December 2024 with a graduation ceremony. It also includes a five-day trip to Israel to visit key sites, meet influential Israelis and witness first-hand the vital work of JNF UK.



LONG-TERM SOCIAL IMPACT

THE VALLEY (JNF UK ROBURN BUSINESS CENTRE) AND THE LAB

With the vision of creating job opportunities in the Negev, JNF UK constructed 'The Valley', a state-of-the-art business centre in Mitzpe Ramon, named after John Roburn, an important JNF UK donor.

The Valley, which opened in early 2018, provides office space for firms who operate in digital marketing and new media. It attracted a Fortune 500 company - global advertising agency McCann Erickson. This increased the number of higher-paying roles and in turn the levels of disposable income, resulting in a positive net economic gain for the region.

McCann Erikson started with 15 employees located in The Valley but in 2023, despite Covid-19, a war and other challenges, they employed over three times as many with a maximum number of staff reaching 48. Over the years, 46 families of McCann employees have decided to make the remote desert town their home. McCann Valley has been heavily engaged with the local community, creating social and educational impact.

Thanks to further JNF UK funding, The Valley also operates a Makers Lab Programme for more than 160 school students who arrive weekly and gain experience in the advertising industry, using 3D printers, professional cameras and more.



MINDCET FLATS

MindCET is a hub of innovation and development in the field of education technology (EdTech), pioneering the use of the latest technology to benefit the teaching sector and encouraging research and development projects on its campus in Yerucham.

JNF UK purchased flats which have been renovated to a modern, high specification as the residences previously on offer were substandard and deterred people from applying to the programme.

Not only do these flats help attract young talented individuals to the programme, they also in turn help to energise Yerucham's population as programme participants and their families integrate into community life.

As with other JNF UK social impact projects, the rents, while set below market levels, generate funds for investment into other JNF UK projects.



FLATS FOR NEW OLIM

The development of the State of Israel relies heavily on new immigrants ('Olim' in Hebrew).

Settling in a new country can be challenging, resulting in many Olim ultimately returning to their country of origin.

JNF UK identified that offering accommodation at subsidised rates eases the process of establishing oneself in a new country and, coupled with support to integrate into Israeli society, significantly reduces the risk of failure.

The income generated will be invested back into JNF UK's projects, making it a mutually beneficial solution for JNF UK, the Olim and the development of the State of Israel.

JNF UK's new apartments in Karmei Gat were offered to some of the families who had to evacuate their homes in Kibbutz Nir Oz following the October 7th attacks. JNF UK quickly refurbished and furnished them to make them as comfortable as possible for these evacuees. These new homes provide a safe and secure place and enable the residents to continue to live together as a community.

ORR SHALOM HOUSE

Orr Shalom is a non-profit organisation that provides foster homes for neglected or at-risk children.

Their mission is to provide suitable families to foster up to 12 children at a time. To take on this number of youngsters requires a large house, renovated specifically for this purpose. In most cases, the families live in rented accommodation which leaves them vulnerable to rent increases or eviction. Finding a new property adequate to accommodate a large foster family is very challenging.

Hence in 2019, JNF UK stepped in to alleviate this need by purchasing and renovating a foster home in Ashkelon.

Since then, the building has continued to house a family including ten foster children, providing them with a safe and stable environment, whilst also generating rent for JNF UK, which is invested into other projects.

In 2023, JNF UK purchased another house in Ashkelon, which is now up and running.



STRUCTURE, GOVERNANCE, MANAGEMENT AND FINANCIAL REVIEW

Governing Document

The company is a registered charity and a company limited by guarantee, without share capital, incorporated on 21 July 1939. It is governed by its Memorandum and Articles of Association, the most recent version of which was adopted on 1 November 2022.

Appointment of Trustees

As set out in the Articles of Association the Chairman and up to two Vice-Chairmen are elected by the members for a term of up to three years. Up to two Treasurers are appointed by resolution of the Trustees for a similar period. The foregoing (together with the Chairman of the Charity's subsidiary KKL Executor and Trustee Company Limited) comprises the Honorary Officers of the Charity. Up to 19 Trustees comprise the Board of Trustees of the Charity. Trustee terms are set at three years, after which Trustees retire by rotation at the AGM. They can be re-appointed for a maximum of five further terms by a majority of Trustees.

Trustee Induction and Training

New Trustees undergo an orientation process to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the Charity. During the induction period, they meet key employees and other Trustees and are given the Charity's risk register, its policies and other relevant financial and non-financial documents to review.

Organisation

The Board of Trustees, which can have up to 19 members, administers the work of the Charity. The Board meets not less than quarterly and there are sub-committees which meet more regularly.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity and is supported by a Senior Management Team consisting of the Finance Director, the Director of KKL Executor and Trustee Company Limited, the Director of JNF UK Israel and the Senior Marketing Manager.

The Trustees and Senior Management Team are supported by the following committees:

Finance and Management Committee

The Finance and Management Committee comprises the Chairman, the Treasurer, three additional Trustees, the Chief Executive and selected members of the Senior Management Team.

The Committee meets approximately six times per year and has been delegated certain decision-making powers by the Board. It discusses all financial matters relating to the Group.

Investment Committee

This Committee meets at least once a year and discusses issues relating to UK and Israeli investments and liquid resources. The members of the Committee include the Chairman, Treasurer, Chief Executive, Director of JNF UK Israel and Finance Director plus at least one other Trustee.

Projects Committee

This Committee receives and considers requests for new social impact projects in Israel, deciding how the application fits in with the medium to long-term plan of JNF UK and how much to allocate from both existing funds and potential future funds. This takes place at the annual Project Committee meeting, attended by all Trustees, the Chief Executive and two members of the Senior Management Team. Each potential project must receive a majority of Trustee votes before a grant can be awarded. All Trustee decisions are formally minuted.

Criteria for the assessment of projects are contained in the Charity's Project Criteria Policy and summarised as follows:

- Projects can only be for charitable purposes as set out in the Charity's Articles.
- Projects must be charitable under UK law and must comply with all relevant legal and regulatory constraints both in the UK and Israel.
- Projects may be anywhere in Israel but preferably in the peripheral regions (i.e. the Negev and Galilee).
- Projects shall not be over the "Green Line" (defined as the 1949 armistice lines established between Israel and its Arab neighbours in the aftermath of the 1948 War of Independence).
- The contribution and support of JNF UK and its donors will make a significant difference to whether the project is implemented and succeeds.
- Both the project and partner organisations must satisfy JNF UK's requirements regarding transparency and accountability.

In setting its programme of funding each year, the Charity takes into consideration the Charity Commission's general guidance on public benefit. The Trustees always ensure that the funding JNF UK undertakes is in line with its charitable objectives and aims and does not adversely impact the long-term financial security of the Charity.

The Charity has a detailed Grant Making policy which is strictly adhered to when making project grants. During 2023 the Charity's focus changed to providing grants for humanitarian aid following the 7th October attacks. The Charity conducts extensive due diligence before making new grants and closely monitors the progress of the grants it makes to ensure that the donations are utilised for the charitable purposes for which they were made.

Education Committee

This Committee meets annually to discuss issues related to educational projects and the JNF Fellowship programme. Members include the Chairman plus one Trustee, the Chief Executive, Finance Director and Head of the Education Department.

The Charity does not have a formal Remuneration Committee, but staff salaries are reviewed annually by the Chairman and Chief Executive. Key management salaries are set with reference to individual performance, internal Charity objectives and external parameters such as inflation and cost of living indicators, taking account of trends in the Charity sector.

Related Parties

KKL Charity Accounts is a connected party. Most of its board members are also on the board of JNF Charitable Trust. Their results are consolidated into JNF Charitable Trust's results. KKL Executor and Trustee Company Limited is a wholly owned subsidiary of the Charity and operates a will writing and executorship service (in its capacity as a Trust Corporation) and the Charity's legacy administration. JNF UK Israel Limited is a wholly owned subsidiary, which sources and manages the JNF UK's projects in Israel. 95 Church Road Hendon Limited is a wholly owned subsidiary that owns the Charity's new UK head office and associated property costs.

Internal Control and Risk Management

The Trustees have overall responsibility for the Charity's systems of internal control designed by Senior Management to ensure effective and efficient operations, including financial reporting, and compliance with laws and regulations. In establishing and reviewing the system of internal control, the Trustees and Senior Management have regard to the materiality of relevant risks, the likelihood of loss being incurred and the cost of control. A risk assessment report and risk register are produced and reviewed by the Trustees at least annually. Key managers and staff are consulted to ensure that all areas of risk are identified and managed appropriately.

The Charity is committed to a policy of identifying, monitoring and managing the risks that might adversely affect its activities. In this context, risk is defined as the potential for loss, financial and reputational, inherent in the environment in which the Charity operates and the transactions undertaken. The Trustees believe that an appropriate review of risks is necessary, that risks are ranked and periodically reviewed, and that appropriate action is identified to mitigate the consequences of the risks. To this end, the Trustees meet annually to review the risk register and grade the risks identified according to their likely severity and probability of occurrence. The most serious risks are discussed at Trustee meetings to ensure that all possible mitigations are put in place. The Trustees believe that the principal risk faced by the Charity is the effect that an economic downturn might have on its donors. Since the 7th October attacks, the rise in antisemitism, which has been keenly felt by many of the Charity's UK supporters may increase the risk of individuals leaving the UK to live in Israel, impacting the Charity's donor base. In order to mitigate exchange rate risk with the Israeli Shekel, the Trustees have resolved that project commitments are booked in Sterling or Shekels where lower.

Volunteers

JNF UK is grateful for the considerable contribution made by volunteers to its activities. As well as the expertise provided by lay experts on the Charity's Board and Committees, which is hugely beneficial to the professional management of the organisation, JNF's operational activities in Israel are substantially enhanced by our loyal team of volunteers.

Financial Review

The full results for the year to 31 December 2023 are shown in the attached Financial Statements. The Consolidated Statement of Financial Activities set out on page 39 reflects all incoming resources.

Total income increased by 23% from the previous year to £19,347,000 (2022: £15,739,000). Donations have increased fourfold to £5,018,000 (2022: £1,244,000). This was mainly due to an increase of charitable donations for a variety of humanitarian aid projects that the Charity supported following 7th October attacks in Israel. KKL Charity Accounts' donation income was 19% higher at £10,864,000 (2022: £9,156,000). Conversely, legacy income fell by 50% to £2,216,000 (2022: £4,448,000). This income is traditionally hard to forecast.

Total expenditure was 26% above last year at £17,987,000 (2022: £14,288,000). This was because our funding of project commitments in Israel increased by 48% to £5,021,000 in 2023 (2022: £3,403,000). KKL Charity Accounts, a connected charity of the Charity also increased its UK and overseas donations by 24.3% to £11,405,000 (2022: £9,179,000).

The funding of project commitments in Israel showed a net charge of £5,021,000 (2022: £3,403,000). This was the result, as shown in note 3 on page 47, of the Charity approving new project commitments of £4,128,000 (2022: £2,855,000).

Net income for 2023 was £1,500,000 (2022: £1,470,000), representing a net increase in funds.

Fundraising

The Charity is actively involved in fundraising activities through legacies, regular donations from individuals and corporations and fundraising events. Potential donors are approached by email, post, telephone, or newsletter and can choose to opt out of receiving any fundraising communication from the Charity. The Charity does not use a professional fundraiser. The Charity has a Complaints Procedure that includes actions

to be taken in the event of a complaint being made about its fundraising activities. There have been no fundraising complaints made to the Charity during the year. The Charity takes care to protect vulnerable groups and members of the public when undertaking its fundraising activities, and in some cases is in regular contact with donors where it feels that additional support or explanations are required. For these purposes, the Charity is regulated by the Fundraising Regulator. The Charity has not incurred any material expenditure in 2023 in order to raise future donation income.

Reserves Policy

As at 31 December 2023, total funds held were £45,447,000 (2022: £43,947,000). Of these, restricted funds totalled £8,042,000 (2022: £7,616,000). The restricted fund includes investments and current assets, but does not include any fixed assets or liabilities. Unrestricted reserves totalled £37,405,000 (2022: £36,331,000) and included fixed assets of £2,677,000 (2022: £1,538,000) and current assets of £9,019,000 (2022: £11,086,000).

It is the policy of the Trustees of the Charity to hold reserves against its obligations. The Trustees believe that a free reserve equivalent to not less than three months of operating expenditure should be held. Free reserves as at 31 December 2023 exceeded this level. Free reserves are calculated as unrestricted reserves less fixed assets, long term social impact investments and financial commitments. Operating expenditure is defined as unrestricted expenditure less donations to projects in Israel net of support costs.

Plans for Future Periods

Guided by its longstanding mission and dedication, the Charity remains committed to its core purpose of supporting social impact projects in Israel and driving impact investments in alignment with its well-established criteria and processes. With a track record of many years of successful initiatives, the Charity aims to build upon its past achievements and continue to make a meaningful difference to the lives of communities across Israel and in particular the peripheries. The Charity's commitment to the agreed criteria ensures that each project selected will not only serve immediate needs but also contribute to the sustainable development and prosperity of the region. The mission of the Charity in 2024 will include rebuilding communities in southern Israel that were destroyed by the terror attacks and provide trauma support for families and children in need.

Going Concern

The Charity's cash flows together with its future operating expenditure and project requirement cash flows are monitored on a monthly basis by key management to ensure that they meet the minimum requirements set out by the Trustees. The Trustees have concluded that the group has sufficient cash resources to fund its activities for the next 12 months and beyond and therefore consider it appropriate to adopt the going concern basis in preparing the financial statements.

Investment Powers and Policy

The Memorandum and Articles of Association empower the Charity to invest monies not immediately required for its purposes in such investments, securities or properties as may be thought fit. JNF UK holds its assets in long-term social impact projects in Israel to earn rental income and provide an associated level of social and economic impact, bank deposits so that monies can be quickly sent to projects in Israel according to the objects of the charity and some investments, including, in the past, where it has been bequeathed some properties where there is a life tenant. Investment performance is in line with trustee expectations.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure of Information to the Auditors

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware and each Trustee has taken all the steps that they ought to have taken as a Trustee to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

A resolution proposing the re-appointment of Nyman Libson Paul LLP as Auditors of the charity will be put to members at the Annual General Meeting.

This report was approved by the Board on 11 September 2024.



Samuel Hayek
Chairman

INDEPENDENT AUDITORS REPORT

INDEPENDENT AUDITORS REPORT
TO THE MEMBERS OF THE
JNF CHARITABLE TRUST

Opinion

We have audited the financial statements of JNF Charitable Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2023 which comprise the Consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements,
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and the Charities Act 2011. Our tests included agreeing on the financial statement disclosures to underlying supporting documentation, reading minutes of meetings of those charged with governance, enquiries with management and review of

accounting estimates. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Thomas
Senior Statutory Auditor Nyman Libson Paul LLP
Chartered Accountants and Statutory Auditors
124 Finchley Road
London NW3 5JS

Date 27 September 2024

Nyman Libson Paul LLP is eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

FINANCIAL STATEMENTS

Consolidated statement of financial activities for the year ended 31 December 2023

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	2023 Total £'000	Unrestricted Funds £'000	Restricted Funds £'000	2022 Total £'000
INCOME							
Donations & Legacies							
Donations	338	4,680	5,018	325	919	1,244	
Legacies	2,191	25	2,216	4,445	3	4,448	
KKL Charity Accounts income	211	10,653	10,864	243	8,913	9,156	
Investment Income							
Investment income - rental income	768	-	768	819	-	819	
Investment income – interest and dividends receivable	480	-	480	64	-	64	
Other income	1	-	1	8	-	8	
Total Income	3,989	15,358	19,347	5,904	9,835	15,739	
EXPENDITURE							
Fundraising costs of donations and legacies	2	1,561	1,561	1,706	-	1,706	
Charitable activities							
Funding project commitments in Israel	2 & 3	1,243	3,778	5,021	2,252	3,403	
UK and overseas Charitable donations	2 & 4	360	11,045	11,405	420	9,179	
Total Expenditure	2, 5 & 13	(3,164)	(14,823)	(17,987)	(4,378)	(14,288)	
Realised gains on investments	2			19	-	19	
Increase in fair value of property assets and investments	6			6	-	-	
Movement due to foreign exchange	132			132	-	-	
NET INCOME/(EXPENDITURE)		965	535	1,500	1,545	1,470	
Transfer between funds	109	(109)	-	520	(520)	-	
RECONCILIATION OF FUNDS							
Total funds brought forward	36,331	7,616	43,947	34,266	8,211	42,477	
TOTAL FUNDS CARRIED FORWARD	37,405	8,042	45,447	36,331	7,616	43,947	

The Charity has no recognised gains or losses other than the results for the year, as set out above.

All the above incoming resources and resources expended were generated from continuing operations.

The notes on pages 42 to 62 form part of these financial statements.

Balance Sheets as at 31 December 2023

Registered Company Number: 355248

Registered Charity Number: 225910

	Notes	2023 Group £'000	2022 Group £'000	2023 Charity £'000	2022 Charity £'000
FIXED ASSETS					
Tangible Assets	8	2,677	1,538	26	65
Investments	9	33,634	32,827	32,309	31,386
		36,311	34,365	32,335	31,451
CURRENT ASSETS					
Debtors falling due within one year	10	3,660	4,128	7,745	6,799
Cash at bank and in hand		13,203	14,574	6,053	7,442
		16,863	18,702	13,798	14,241
Creditors falling due within one year	11	(2,447)	(2,895)	(2,691)	(2,964)
NET CURRENT ASSETS		14,416	15,807	11,107	11,277
Creditors falling due after one year	12	(5,280)	(6,225)	(5,280)	(6,225)
NET ASSETS		45,447	43,947	38,162	36,503
FUNDS					
Unrestricted funds		37,405	36,331	36,451	35,608
Restricted funds	13 & 14	8,042	7,616	1,711	895
TOTAL FUNDS		45,447	43,947	38,162	36,503

The financial statements were approved and authorised by the Board of Trustees on 11 September 2024 and were signed on its behalf by:



Samuel Hayek
Chairman

The notes on pages 42 to 62 form part of these financial statements.

Consolidated Cash Flows for the year ended 31 December 2023

	Notes	2023 Group £'000	2022 Group £'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by operating activities	16	(501)	1,095
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income		1,248	884
Acquisition of tangible assets		(1,274)	(264)
Acquisition of investment assets		(1,115)	(2,429)
Insurance claim proceeds for vehicle			20
Disposal of investments		271	2,651
Net cash (used)/provided by investing assets		(870)	862
Change in cash and cash equivalents in the reporting period		(1,371)	1,957
Cash and cash equivalents at the beginning of the reporting period		14,574	12,617
Cash and cash equivalents at the end of the reporting period		13,203	14,574

The notes on pages 42 to 62 form part of these financial statements.

Notes to the Accounts

1 - Accounting Convention and Policies

JNF Charitable Trust is registered under the Companies Act 2006 no 355248 and is registered with the Charity Commission no 225910. JNF Charitable Trust is a company limited by guarantee. The registered office for all subsidiaries and the parent is 95 Church Road, London, NW4 4FE.

a. Accounting Conventions

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FR102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The reporting currency is GBP and the figures in the accounts are rounded to the nearest thousand pounds. JNF Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b. Group Financial Statements

These financial statements consolidate the results of the Charity and its wholly owned subsidiaries KKL Executor and Trustee Company Limited, JNF UK Israel Limited and 95 Church Road Hendon Limited, and its connected company, KKL Charity Accounts Limited. A separate statement of financial activities (SOFA) is not presented because the charity has taken advantage of paragraph 397 of SORP FRS102.

c. Incoming Resources

Income is recognised when there is an entitlement, receipt is probable, and it can be measured with reasonable accuracy.

Donations and receipts from functions are accounted for on a receivable basis.

Legacies are accounted for either when received or when the Charity is notified of the legacy and receipt of the legacy is considered by the Trustees to be both probable and measurable. Donated services are included at their fair value to the Charity.

Gift Aid recoverable in respect of income is accounted for on a receivable basis. Income from shares in subsidiary undertakings is accounted for on a received basis.

Other interest receivable and similar income is accounted for on a receivable basis.

Rental income from long-term social impact projects is accounted for on a receivable basis.

Income from services provided is recognised when invoiced.

1 - Accounting Convention and Policies (cont'd)

d. Resources Expended

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered, which are subject to conditions that have not been met at the year-end, are noted as a commitment but are not accrued as expenditure in the financial statements. Project commitments in Israel include all funds remitted to Israel by the charity in direct pursuit of its charitable objectives and their associated support costs and governance costs. Remittances to UK Charities consist of (i) those made in accordance with instructions received for donors' individual accounts within KKL Charity Accounts Limited and include their associated support costs and governance costs, (ii) grants made to UK schools under the KKL Charity Accounts educational grants programme, and (iii) payments to other UK charities. Support costs are expenditure incurred in providing administrative and financial services in support of the charitable expenditure above. Support costs are generally allocated over charitable expenditure headings in a similar proportion to existing expenditure under those headings. This is in line with estimated use of internal resources. Governance costs are incurred in compliance with constitutional, legal, and statutory requirements related to the general running of the Charity and are incurred in support of the charitable expenditure above. Governance costs are generally allocated over charitable expenditure. Irrecoverable VAT is included under the relevant expense headings.

e. Capitalisation and depreciation of tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives.

Rates of depreciation:

- Leasehold improvements are amortised over the period of the lease.
- Furniture and Equipment - 10% of the net book value.
- Computer Equipment - 33 1/3% of the net book value.
- Motor Vehicles - 25% of the net book value.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

1 - Accounting Convention and Policies (cont'd)

f. Impairment

Property and investments are assessed for impairment indicators. Where indicators are identified an assessment for impairment is undertaken comparing the asset's carrying amount to its recoverable amount. Where the carrying amount of an asset is deemed to exceed its recoverable amount, the asset is written down to its recoverable amount, this is likely to be the value in use of the asset based on its service potential. The resulting impairment loss is recognised as expenditure in the Statement of Financial Activities.

g. Pension Scheme

Payments to defined contributions schemes are written off as incurred.

h. Funds

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects. Income and expenditure are allocated to the appropriate fund in the consolidated statement of financial activities.

i. Investments

Investments are initially recorded at cost at the date of acquisition.

Listed investments are revalued to market value at the balance sheet date based off publicly traded prices.

Investment properties consist of properties acquired and held purely for economic benefit. Long-term social impact projects are long-term investments made into Israeli properties with the intention to generate social and economic impact alongside a financial return. Investment properties and social investment properties are revalued on a rolling five-year basis, based on internal and external valuation reports.

Realised gains and losses on investments are calculated by comparing the sale proceeds with the market value at the end of the previous financial year. Unrealised gains and losses represent the difference between the market value of investments held at the end of the financial year with their value at the beginning of the year or their cost if purchased subsequently.

j. Debtors

Debtors include amounts owed to the Charity for the provision of goods and services or amounts the Charity has paid in advance for the goods and services it will receive. Debtors also include amounts receivable on grant funding and legacies to which the charity is entitled. Debtors are measured at their recoverable amounts (the amount the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services). An amount recoverable more than a year after the end of the reporting date is measured at its present value at the balance sheet date if the time value of money is material and the settlement terms constitute a financing transaction.

1 - Accounting Convention and Policies (cont'd)

k. Liabilities

Liabilities are amounts due to creditors and any provision made as a result of an obligation to transfer economic benefits, usually in the form of a cash payment, to a third party. Liabilities are measured at their settlement amount except for certain types of financial liabilities. A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

l. Financial Instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

m. Foreign Currencies

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

n. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

o. Estimations during the year:

During the year ended 31 December 2021, the Group revalued several properties. Where it was not feasible to obtain a professional external valuation, values were estimated internally based off initial costs and house price indices. The Charity undertakes formal property valuations on a rolling five year cycle. The Charity acquired three new properties in 2023 which are included at cost.

The value of the properties at 31 December 2023 was reviewed to ensure that there had been no diminution in value compared with the market.

p. Going concern

The Charity's cash flows together with its future operating expenditure and project requirement cash flows are monitored on a monthly basis by key management to ensure that they meet the minimum requirements set out by the Trustees. The Trustees have

concluded that the group has sufficient cash resources to fund its activities for the next 12 months and beyond and therefore consider it appropriate to adopt the going concern basis in preparing the financial statements.

2 - Total Resources Expended

	Fundraising £'000	Project Funding in Israel £'000	UK Charitable Projects £'000	2023 Total £'000	2022 Total £'000
Staff costs	510	280	210	1000	1,005
Direct costs	172	4,525	10,938	15,635	11,940
	682	4,805	11,148	16,635	12,945
Share of support costs	879	216	257	1,352	1,343
	1,561	5,021	11,405	17,987	14,288

The analysis by fund is:

	Fundraising £'000	Project Funding in Israel £'000	UK Charitable Projects £'000	2023 Total £'000	2022 Total £'000
Unrestricted fund	1,561	1,243	360	3,164	4,378
Restricted fund	-	3,778	11,045	14,823	9,910
	1,561	5,021	11,405	17,987	14,288

The resources expended are stated after charging:

	2023 £'000	2022 £'000
Depreciation	123	120
Payments to auditors for audit services	31	35
Payments to auditors for non-audit services	-	8

3 - Funding Project Commitments in Israel

	2023	2022
	£'000	£'000
Education/Training	184	752
Infrastructure and landscape development	191	103
Advancement of Health	87	-
Youth	142	85
Economic/Community	935	716
Welfare	2,458	1,068
Projects less than £25,000	131	131
Total funding committed to new projects	4,128	2,855
Adjustment to prior year project commitments	759	75
Currency exchange adjustments	(362)	(23)
Direct staff and other costs and share of allocated costs	496	496
	5,021	3,403

The funding of project commitments in Israel showed a net charge of £5,021,000 (2022: £3,403,000).

4 - Donations to UK and overseas Charities

	2023	2022
	£'000	£'000
(a) KKL Charity Accounts through individual and corporate sub-accounts	11,148	8,823
(b) KKL Charity Accounts educational programme	-	101
	11,148	8,924
Share of support costs	257	255
	11,405	9,179

Payments to UK and overseas charities principally represent:

(a) Payments from KKL Charity Accounts through individual and corporate KKL Charity sub-accounts. Details of these payments are not disclosed as they are made in accordance with specific restrictions imposed by the donors and are not necessarily representative of the Charity's grant-making policies.

During the year, the top 20 donations by value, were made to the following charities:

International Fellowship of Christians and Jews (Chicago)	£621,129
KEDMA	£487,550
Yad Binyamin v'Sara	£448,186
JGIVE (Keren Assor)	£447,596
Tatia Foundation	£362,469
Achim Bead Achim	£239,800
Jewish Care	£224,735
Magen David Adom UK	£203,546
World Jewish Relief	£198,402
United Jewish Israel Appeal	£194,968
Hasmonean High School Charitable Trust	£193,666
Community Security Trust	£193,319
Norwood	£181,576
TAK Charitable Trust	£149,000
Chai Cancer Care	£140,119
JFS General Charitable Trust	£115,741
JNF Charitable Trust	£112,656
S&P Sephardi Community	£100,417
SEED (Head Office)	£ 94,550
British Friends of United Hatzalah Israel	£ 92,960

4 - Donations to UK Charities (cont'd)

(b) Educational grants. KKL Charity Accounts did not make educational grants to UK primary and secondary schools during the year (2022: £101,000).

5 - Support Costs

An analysis of the major support costs in note 2 is as follows:

	2023	2022
	£'000	£'000
Staff costs	428	431
Direct costs	924	912
	1,352	1,343
Analysed between:		
Fundraising	879	873
Funding project commitments in Israel	216	215
UK charitable projects	257	255
	1,352	1,343

Direct support costs mainly comprised rent, rates and service charges, printing, postage and stationery, recruitment fees, training costs, consultants, audit fees, legal fees, insurance, IT, cleaning, telephone, utilities and depreciation.

Governance costs were £86,392 (2022: £127,930) and included Trustees' expenses, legal fees, audit and non-audit fees and regulatory costs.

6 - Trustees' Remuneration and Benefits

No payments were made to Trustees for their services as Trustees other than the reimbursement of expenses incurred in providing such services. During the year £226 (2022: £2,835) was reimbursed to two (2022: five) Trustees in respect of travel and subsistence. Trustee donations to JNF UK during the year totalled £22,701 (2022: £10,375) including donations made from Trustees' SmartGiving bank accounts.

7 - Staff Costs

	2023	2022
	£'000	£'000
Salaries	1,226	1,230
Social security costs	129	122
Pension costs	72	85
	<u>1,427</u>	<u>1,437</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Fundraising	8	8
Israel Project Team	6	6
Finance, Management, Administration, Legacy and Education	12	13
	<u>26</u>	<u>27</u>

The number of employees whose emoluments (including benefits), as defined for taxation purposes, amounted to over £60,000 in the year was as follows:

	2023	2022
£60,000-£70,000	-	2
£70,000-£80,000	1	1
£80,000 - £90,000	1	-
£90,000 - £100,000	1	3
£140,000 - £150,000	1	-

Pension contributions were made to defined contribution schemes for four high-paid employees (2022: six employees) and these amounted to £17,256 (2022: £19,153). The total is disclosed above.

The total remuneration of key management within the Charity totalled £496,000 (2022: £406,000)

8 - Tangible Fixed Assets

GROUP	Property & Improvements £'000	Furniture, Computer and Equipment £'000	Motor Vehicles £'000	Total £'000
COST				
At 1 January 2023	1,281	700	234	2,215
Additions	1,256	18	-	1,274
Disposals	(91)	-	-	(91)
Adjustment including FX	-	(38)	(23)	(61)
At 31 December 2023	2,446	680	211	3,337
DEPRECIATION				
At 1 January 2023	55	525	97	677
Charge for year	36	59	28	123
Disposals	(91)	-	-	(91)
Adjustment including FX	-	(38)	(11)	(49)
At 31 December 2023	-	546	114	660
NET BOOK VALUE				
At 31 December 2023	2,446	134	97	2,677
At 31 December 2022	1,226	175	137	1,538
CHARITY	Leasehold Improvements £'000	Furniture, Computer and Equipment £'000	Motor Vehicles £'000	Total £'000
COST				
At 1 January 2023	91	344	-	435
Additions	-	6	-	6
Disposals	(91)	-	-	(91)
At 31 December 2023	-	350	-	350
DEPRECIATION				
At 1 January 2023	54	316	-	370
Charge for year	37	8	-	45
Disposals	(91)	-	-	(91)
At 31 December 2023	-	324	-	324
NET BOOK VALUE				
At 31 December 2023	0	26	-	26
At 31 December 2022	37	28	-	65

The leasehold improvements relate to the Charity's former Head Office, based in Hendon, London. Additions in the year relate to the development of the freehold at 95 Church Road, for the new Head Office.

9 - Investments

GROUP

	Investment Property £'000	Long-term social impact projects £'000	Investment in subsidiary undertakings £'000	Quoted investments £'000	Total £'000
COST OR VALUATION					
At 1 January 2023	339	25,473	-	430	26,242
Additions		1,115	-	85	1,200
Disposals	(17)	-	-	(278)	(295)
At 31 December 2023	322	26,588	-	237	27,147
REVALUATIONS					
At 1 January 2023	95	6,372	-	118	6,585
Revaluations in the year		(111)	-	13	(98)
Disposals		-	-	-	-
At 31 December 2023	95	6,261	-	131	6,487
NET BOOK VALUE					
At 31 December 2023	417	32,849	-	368	33,634
At 31 December 2022	434	31,845	-	548	32,827

CHARITY

	Investment Property £'000	Long-term social impact projects £'000	Investment in subsidiary undertakings £'000	Quoted investments £'000	Total £'000
COST OR VALUATION					
At 1 January 2023	340	23,919	290	345	24,894
Additions	-	1,114			1,114
Disposals	(17)			(171)	(188)
At 31 December 2023	323	25,033	290	174	25,820
REVALUATIONS					
At 1 January 2023	95	6,397	-	-	6,492
Revaluations in the year				(3)	(3)
Disposals		-	-		
At 31 December 2023	95	6,397	-	(3)	6,489
NET BOOK VALUE					
At 31 December 2023	418	30,430	290	171	32,309
At 31 December 2022	435	30,316	290	345	31,386

Long-term social impact projects relate to commitments in Israel, where the Group owns properties and receives rental income and where there is an associated high level of social and economic impact.

Social impact projects were revalued based off valuation reports performed by qualified locally based agents at the end of 2021. There has been no change in value to the investment properties since 31 December 2021.

10 - Debtors: Amounts Falling Due Within One Year

	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Donations and legacies receivable	3,168	3,991	3,168	3,991
Prepayments and accrued income	134	41	105	36
Other debtors	358	96	35	15
Due from subsidiary undertakings	-	-	4,437	2,757
	3,660	4,128	7,745	6,799

11 - Creditors: Amounts Falling Due Within One Year

	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Trade creditors	117	103	79	68
Other creditors	221	127	164	93
Accruals and deferred income	246	191	470	181
Taxation and social security	17	34	15	32
Loan payments	41	42	41	42
Project commitments	1,805	2,398	1,805	2,398
Due to subsidiary undertakings	-	-	117	150
	2,447	2,895	2,691	2,964

12 - Creditors: Amounts Falling Due After More Than One Year

	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Due within 1-5 years				
Project commitments	4,292	5,107	4,292	5,107
Loan	176	184	176	184
Due after more than 5 years				
Loan	812	934	812	934
	5,280	6,225	5,280	6,225

13 - Restricted Funds

With the exception of donations via KKL Charity Accounts, all other restricted donations were for projects in Israel.

	Balance at 1 January 2023 £'000	Incoming resources £'000	Resources expended £'000	Transfer between funds £'000	Balance at 31 December 2023 £'000
KKL Charity Accounts	6,721	10,653	(11,045)		6,329
Education/Training					
-Educational leadership training	702	75	(25)	(13)	739
-Other Education/Training	47	192	(159)		80
Economic/Community	120	436	(473)		83
Welfare	20	449	(381)		88
Advancement of Health	5	85	(87)		3
Youth	-	120	(85)		35
Environment, infrastructure & landscape development	-	75	(50)		25
Humanitarian Aid					
-Israel in Crisis Appeal Phase 1	-	402	(249)		153
-Bomb Shelter repairs & maintenance	-	596	(555)		41
-Civilian Assistance & Volunteering	-	1,176	(1,150)		26
-Social investment in communities	-	446	(441)		5
-Emergency survival kits for civilians	-	130	(16)		114
-Support for bereaved families, evacuees & farmers	-	279	-		279
-Others	-	104	(79)		25
Projects less than £25K	1	27	(28)		-
Legacies	-	12	-		12
Others	-	101	-	(96)	5
Restricted funds	7,616	15,358	(14,823)	(109)	8,042
Unrestricted funds	36,331	4,129	(3,164)	109	37,405
Total Funds	43,947	19,487	(17,987)	-	45,447

Transfers between funds have been made following a comprehensive review of the total expenditure incurred by the project at the end of 2023. The appropriate transfer has been made between funds so that the balances at 31 December 2023 represent the remaining restricted funds held at that date.

13 - Restricted Funds(cont'd)

	Balance at 1 January 2022 £'000	Incoming resources £'000	Resources expended £'000	Transfer between funds £'000	Balance at 31 December 2022 £'000
KKL Charity Accounts	6,567	8,913	(8,759)		6,721
Education/Training	688	208	(68)	(88)	740
Economic/Community	340	336	(540)	(16)	120
Welfare	22	149	(149)	5	27
Advancement of Health	74	104	(201)	28	5
Youth	70	30	(70)	(30)	-
Environment, infrastructure & landscape development	60	74	(105)	(29)	-
Projects less than £25K	-	18	(15)	-	3
Legacies	-	3	(3)		-
Others	390	-	-	(390)	-
Restricted funds	8,211	9,835	(9,910)	(520)	7,616
Unrestricted funds	34,266	5,923	(4,378)	520	36,331
Total Funds	42,477	15,758	(14,288)	-	43,947

Transfers between funds have been made following a comprehensive review of the total expenditure incurred by project at the end of 2022. For each project where the expenditure incurred during the year was in excess of the restricted funds held, a transfer has been made from unrestricted to restricted funds so that the restricted funds balance at 31 December 2022 reflects restricted funds remaining for that project. Where the expenditure incurred during the life of the project paid out of unrestricted funds was in excess of restricted funds held, the appropriate a transfer has been made between funds so that the balances at 31 December 2022 represent the restricted funds held at that date.

14 - Analysis of Net Assets Between Funds

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2023 £'000	Total 2022 £'000
Fixed assets	2,677		2,677	1,538
Investments	33,436	198	33,634	32,827
Current assets	9,019	7,844	16,863	18,702
Current liabilities	(2,447)		(2,447)	(2,895)
Creditors more than 1 year	(5,280)		(5,280)	(6,225)
	37,405	8,042	45,447	43,947

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2022 £'000	Total 2021 £'000
Fixed assets	1,538	-	1,538	1,412
Investments	32,827	-	32,827	33,023
Current assets	11,086	7,616	18,702	16,165
Current liabilities	(2,895)	-	(2,895)	(4,111)
Creditors more than 1 year	(6,225)	-	(6,225)	(4,012)
	36,331	7,616	43,947	42,477

15 - Subsidiary Undertakings and Intra-Group Transactions

The Charity owns two active wholly owned subsidiaries, KKL Executor and Trustee Company Limited and JNF UK Israel Limited, and a property holding company, 95 Church Road Hendon Limited, a wholly owned subsidiary. A summary of their results is shown below:

(i) **KKL: Executor and Trustee Company Limited** **Statement of Comprehensive Income**

	2023 £'000	2022 £'000
Turnover	545	573
Administrative Expenses	(545)	(567)
Operating Profit	-	6
Interest receivable and similar income	-	-
Profit before taxation	-	6
Tax on profit on ordinary activities	-	-
Prior year adjustment for group relief on the previous year's tax	-	1
Profit for the financial year after taxation	-	7

15 - Subsidiary Undertakings and Intra-Group Transactions (cont'd)

Net asset statement at 31 December

	2023 £'000	2022 £'000
Tangible fixed assets	10	6
Current assets	130	154
Current liabilities	(23)	(43)
Total net assets	117	117
Represented by:		
Share Capital	250	250
Statement of Comprehensive Income	(133)	(133)
Shareholders' funds	117	117

The staff costs and some administrative costs of KKL Executor and Trustee Company Limited are incurred by the Charity and recharged to KKL Executor and Trustee Company Limited at the end of each month. At the end of the year, the Charity paid management fees of £545,000 (2022: £565,000) to KKL Executor and Trustee Company Limited.

At 31 December 2023, KKL Executor and Trustee Company Limited was owed £116,899 (2022: £149,892) by its parent company. There were no other related party transactions between KKL Executor and Trustee Company Limited and JNF Charitable Trust.

At 31 December 2023 KKL Executor and Trustee Company Limited owed KKL Charity Accounts, a connected charity, £4,826 (2022: £21,988).

(ii) JNF UK Israel Limited Statement of Comprehensive Income

	2023 £'000	2022 £'000
Turnover	809	815
Administrative Expenses	(711)	(709)
Operating Profit	98	106
Interest receivable and similar income	-	-
Profit before taxation	98	106
Tax on profit on ordinary activities	(9)	(8)
Profit for the financial year after taxation	89	98

15 - Subsidiary Undertakings and Intra-Group Transactions (cont'd)

Net asset statement at 31 December

	2023	2022
	£'000	£'000
Tangible fixed assets	1,515	1,665
Current assets	763	108
Current liabilities	(1,645)	(1,186)
Total net assets	633	587
Represented by:		
Share Capital	-	-
Statement of Comprehensive Income	633	587
Shareholders' funds	633	587

JNF UK Israel Limited is a wholly owned subsidiary of JNF Charitable Trust with issued share capital of Israeli Shekel 1,000. During the year JNF UK Israel Limited charged its parent, the Charity, fees of £438,002 net of Israeli VAT (2022: £347,864) for project and property management. It also recharged expenses of £205,930 (2022: £126,693) inclusive of VAT to its parent company.

At 31 December 2023, JNK UK Israel Limited owed its parent company £1,580,191 (2022: £1,080,438). There were no other related party transactions between JNF UK Israel Limited and other companies in the group.

(iii) 95 Church Road Hendon Limited Statement of Income and Expenditure

	2023	2022
	£'000	£'000
Administrative Expenses	(28)	(14)
Operating Loss	(28)	(14)
Loss for the year	(28)	(14)

15 - Subsidiary Undertakings and Intra-Group Transactions (cont'd)

Net asset statement at 31 December

	2023	2022
	£'000	£'000
Tangible fixed assets	2,245	990
Current assets	6	5
Current liabilities	(2,306)	(1,022)
Total net assets	(55)	(27)
Represented by:		
Share Capital		
Statement of Comprehensive Income	(55)	(27)
Shareholders' funds	(55)	(27)

95 Church Road Hendon Limited is a wholly owned subsidiary of the Charity, with issued share capital of £100. During the year development expenditure of £1,255,708 incurred was capitalised. Administrative expenses of £28,669 (2022: £14,232) were incurred during the year. All expenses have been paid by its parent company. At 31 December 2023, 95 Church Road Hendon Limited owed its parent company £2,191,364 (2022: £1,020,409).

There were no other related company transactions between 95 Church Road Hendon Limited and the other group companies.

The Charity also owns the following dormant subsidiaries:

- JNF Limited
- Jewish National Fund Limited
- Jewish National Fund for Israel Limited
- JNF UK Limited
- JNF Executor and Trustee Company Limited
- KKL Limited

16 - Reconciliation of Net Income to Net Cashflow from Operating Activities

	2023	2022
	£'000	£'000
Net Income for the year, as per the Statement of Financial Activities	1,500	1,470
Adjustments for:		
Investment Income	(1,248)	(884)
Depreciation	123	120
Decrease/(Increase) in fair value of investments	(13)	(5)
Loss/(profit) on disposal of investments	7	(19)
Write-off of goodwill and paintings	17	-
Write-off of leasehold improvements	38	-
(Profit)/loss on disposal of vehicle	-	(3)
(Decrease)/increase in creditors	(1,393)	997
Decrease/(increase) in debtors	468	(581)
Net cash flow from Operating Activities	(501)	1,095

17 – Connected Charities

KKL Charity Accounts is a connected charity (Charity Number 1105998), which operates from the same address as the Charity. All but one of the Trustees of KKL Charity Accounts are also Trustees of this Charity and it is therefore treated as a subsidiary. A summary of its results is shown below:

	Restricted Funds £'000	Unrestricted Funds £'000	Total 2023 £'000	Total 2022 £'000
Total income	10,653	477	11,130	9,280
Total expenditure	(11,044)	(272)	(11,316)	(9,089)
Net result	(391)	205	(186)	191

The aggregate of its assets, liabilities and funds were:

	2023	2022
	£'000	£'000
Assets	7,377	7,464
Liabilities	(697)	(597)
Net assets	6,680	6,867
Unrestricted funds	350	145
Restricted funds	6,330	6,722
Total funds	6,680	6,867

17 – Connected Charities (cont'd)

The staff costs and some administrative costs of KKL Charity Accounts are incurred by JNF Charitable Trust and recharged to KKL Charity Accounts at the end of each month.

At 31 December 2023, KKL Charity Accounts owed JNF Charitable Trust £665,643 (2022: £527,233) and was owed £4,826 (2022: £21,988) by KKL Executor and Trustee Company Limited. There were no other related party transactions between KKL Charity Accounts and the companies in the JNF Group.

18 - Financial Assets and Liabilities

	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Financial assets measured at fair value through the Statement of Financial Activities	33,634	32,827	32,309	31,386
Financial assets measured at amortised cost	16,863	18,702	13,395	14,242
	<hr/>			
Financial liabilities measured at amortised cost	(7,727)	(9,120)	(7,611)	(9,189)
	<hr/>			

19 - Financial Commitments

As at 31 December 2022, the Board of Trustees had the following commitments:

	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Lease obligations due within 1 year	13	52	13	52
Other obligations due within 1 year	1,413	1,498	1,413	1,498
Lease obligations due between 1 and 5 years		13		13
	<hr/>			
	1,426	1,563	1,426	1,563
	<hr/>			

The Charity lease obligations related to the lease on its office at 154 Brent Street, London NW4 2BF which expired on 31 March 2024. The other obligations related to the payment due on completion of the social investment property in Petakh Tikvah, Israel.

19 – Financial Commitments (cont'd)

The remaining renovations of the property purchased by 95 Church Road Hendon Limited were estimated to be £292,000 at the reporting date, although no contractual commitments had been made at that date. The Charity moved into its new head office in March 2024.

The Charity plans to fund its commitments from its existing unrestricted reserves.

20 - Related Parties

Details of the related party transactions are set out in notes 2,6, 15 and 17.

Reference and Administrative Details

Registered Company number	355248 (England and Wales)
Registered Charity number	225910
Registered office	95 Church Road London NW4 4FE
Trustees	S Hayek – Chairman A Mendoza – President G Falter – Vice Chairman B Oakland - Vice Chairman L Julius – Treasurer T Asserson (appointed 5 September 2023 and resigned 11 September 2024) C Djanogly (appointed 5 September 2023) R Freedman (appointed 11 September 2024) T Kendal M Lee M Waisman H Wayne G Mond (resigned 28 February 2023)
CEO	E Gorji
Company Secretary	D Berens (resigned 23 May 2023) L Davidson (appointed 4 September 2023)
Auditors	Nyman Libson Paul LLP 124 Finchley Road London NW3 5JS
Solicitors	Mishcon de Reya LLP Africa House 70 Kingsway London WC2B 6AH
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP



**JNF UK PRAYS FOR THE SAFE
RETURN OF OUR CHERISHED
EMPLOYEE SAGUI DEKEL-CHEN
AND THE OTHER HOSTAGES.**



JNF Charitable Trust

95 Church Road, London NW4 4FE

Tel: 020 8732 6100 • Email: info@jnf.co.uk • Web: www.jnf.co.uk

 @JNFUK  @Jnfuk  @Jnfuk
 JNF UK  JNF UK

JNF CHARITABLE TRUST

England & Wales - Charity number 225910

Accounts



2022 ANNUAL REPORT AND ACCOUNTS



JNF UK
Supporting Israel for Life

JNF Charitable Trust
Company Number 355248
Charity Number 225910

*“It is not enough to be up to date;
you have to be up to tomorrow”.*

David Ben Gurion

Contents

Chairman’s Review	3
Who We Are	4
Our Strategy	6
Our Projects	8
Structure, Governance, Management and Financial Review	29
Independent Auditors Report	33
Financial Statements	36

Chairman's Review

Samuel Hayek, Chairman, JNF UK



For the last 120 years JNF UK has worked tirelessly to develop the State of Israel and, after 1948, to ensure its ongoing growth and success.

I am delighted to present the financial review of JNF UK's activities for the year ending 31 December 2022. It has been a year of dedication and hard work and I am incredibly proud of our achievements during this time.

First and foremost, I want to express my gratitude to all our donors and supporters who have been instrumental in helping us make a positive impact in Israel. The generosity of our donors has enabled us to continue our mission of developing and supporting communities across the country. From our humble beginnings of planting the first forest in Ben Shemen and establishing the city of Tel Aviv, JNF UK has completed hundreds of projects, which have helped to build new communities and transform entire cities.

I am pleased to report that the Charity maintains a strong balance sheet, providing us with a solid foundation and a springboard for further expansion of our activities and charitable endeavours in Israel. Our prudent financial management ensures that every resource is utilised efficiently, maximising the impact of our efforts.

While the Charity's income remains robust, I acknowledge that fundraising for Israel has been challenging, particularly due to the slowdown in activities resulting from the pandemic and the rising living costs in the UK, which have impacted charitable giving. Despite these obstacles, we remain steadfast in our commitment to our cause and we are working to address these challenges head-on.

Every penny of donations is used with the utmost care. Our projects in the Negev and Galilee uplift communities, providing them with essential education, healthcare, and employment opportunities. Our unwavering commitment is to improve peoples' lives and ensure their well-being.

Looking ahead, we remain driven by the words of David Ben Gurion, who said, "It is not enough to be up to date; you have to be up to tomorrow." We are determined to continue supporting Israel's peripheries and we will continue to stand by Israel's side, every step of the way to secure Israel's future as much today as in 1948.

Samuel Hayek
Chairman



Who we are

History and Heritage

Since its founding in 1901, JNF/KKL and its various member organisations around the world, including JNF UK, have played a significant role in building and developing the State of Israel

In 1939, the UK Charity Commission registered JNF Charitable Trust (the "Charity"), as a charity in England and Wales. The Charity operates under the name JNF UK for its day-to-day operations and for several decades has been entirely independent of JNF/KKL in Israel.

The organisation's early focus on purchasing land, draining swamps, and planting trees helped to lay the foundations for a flourishing nation. Since then, JNFs from around the world have built reservoirs, created parks and developed land, all of which have contributed to the growth and advancement of Israel's infrastructure.

JNF UK's work is continually evolving to meet the changing needs of Israel and its people, and today as the oldest charity in the UK dedicated to developing Israel, the organisation is committed to tackling the sustainability, environmental, social and economic challenges facing the people living in Israel's peripheries.



JNF UK Today

The JNF/KKL original vision was the creation of a Jewish homeland in the land of our forefathers. Since then, JNF UK has played a significant part in the continued development of the young country, which has flourished into a tolerant, multicultural and liberal society.

Compared to Israel's well-developed centre, the country's peripheries are considerably less prosperous. The Negev region in Israel's south is where much of the charity's recent focus has been. This vast desert region comprises 60% of Israel's total landmass and currently houses barely 13% of its population.

JNF UK projects provide education, healthcare, employment, culture, environmental sustainability and more. Its vision is that the Negev and Galilee will play a key role in the development of Israel in the 21st century.

By partnering with communities, local mayors, municipalities, and a plethora of grassroots organisations, JNF UK has been able to touch the lives of countless residents by developing and growing these communities.

JNF UK's operations span four separate but related organisations. JNF Charitable Trust continues to support Israel's development through direct fundraising activities, including appeals and events, as well as its beloved Blue Box.



KKL Charity Accounts, operating under the trading name SmartGiving™, provides charity accounts, a fundraising platform and payroll giving service.

KKL Executor & Trustee Company Ltd (KKL E&T) is the legacy arm of JNF UK. It was the first UK organisation within the Jewish charity community responsible for the administration of estates, powers of attorney and executorship and assisting with the outsourcing of will drafting. KKL E&T is proud of the services it provides to the Jewish community in the UK, including providing personalised pastoral care services that are caring, professional and dependable.

JNF UK Israel Limited is the team responsible for managing the end to end process in Israel; identifying, executing and overseeing projects to the highest standards, ensuring that these projects meet their expected objectives and goals to ensure that the impact of donations is optimised.

Our Strategy

Our strategy is based on five main principles.

- **Holistic Vision**
- **Project Selection**
- **Direct Involvement**
- **Social Investment**
- **Environmental Responsibility**



Holistic Vision

JNF UK's holistic approach recognises that every aspect of a community is interconnected and that improvements in one area can have a positive ripple effect on others. By working closely with local mayors and municipalities, JNF UK has developed a deep understanding of the unique needs and challenges facing each community and has tailored its projects and initiatives accordingly.

Through its focus on education, employment, social and cultural activities, welfare and environmental improvements, JNF UK is working to create sustainable, thriving communities in Israel's peripheries. This is evidenced in the breadth of projects in Yerucham and Kiryat Malachi described later in this report.

JNF UK's holistic vision recognises that progress is not just about building infrastructure or generating economic opportunities, but about creating communities that are sustainable, resilient and vibrant, with scope for all members to thrive.

Project Selection

Investments look to make the greatest impact while achieving the best possible value for money.

JNF UK is looking for and investing in projects that have a significant social impact on the local community. Each year JNF UK receives hundreds of applications from organisations who know, better than anyone, what the needs of their communities are. JNF UK rigorously assesses the proposals to select the optimal projects and then provides support from the planning process right through to the completion of the project.

Direct Involvement

JNF UK is more than just a grant-giving organisation - it is directly involved in all stages of a project, ensuring it runs as efficiently and effectively as possible.

From architects and budgeting at the planning stages to cutting the ribbon upon completion, JNF UK is there to offer professional advice and supervision, if required.

JNF UK is proud of its “added value”, and the support it brings to projects in the form of financial and strategic advice, raw materials and teams of enthusiastic volunteers. This multiplies the impact of each pound donated to JNF UK.

Social Investment

JNF UK’s long-term social impact strategy focuses on projects that not only generate social, economic, environmental and cultural benefits but will also generate income for future reinvestment in further projects.

Looking ahead, these initiatives are critical for JNF UK to continue its life-changing work well into the future.

Environmental Responsibility

Over the past 120 years, JNF has been demonstrating leadership in environmental responsibility.

The organisation’s investment and understanding of the impact of global environmental issues and its obligation to future generations, encompass past, present and future initiatives. Examples include the construction of reservoirs to harvest flood and rainwater for irrigation, the establishment of community gardens in neighbourhoods and schools in towns across the Negev and educating children about sustainability and preservation through various school tree planting initiatives, especially around Tu B’Shvat.

JNF UK’s planned urban forestation in towns in the Negev, not only enhances the area’s beauty but also helps mitigate the effects of global warming.

Alongside KKL’s major afforestation campaigns, JNF UK and other Jewish National Funds worldwide have contributed to the planting of over 250 million trees. Thanks to this long-standing tree-planting tradition, Israel entered the 21st century as one of only two countries to have a net gain in its number of trees.



Our Projects

JNF UK supports a wide array of different projects, primarily in the Negev region of Israel. The diversity of Israeli ingenuity, innovation and resourcefulness is reflected in the many inspiring projects in which the organisation is proudly invested and involved.



Showcasing Our Work

To illustrate the various aspects of our work, our projects are categorised as:

Community Spotlight These focus on Yerucham and Kiryat Malachi, two periphery underdeveloped towns, to show the quantity and value of work as part of JNF UK's holistic vision of improving the overall quality of life in the areas it supports.

Themed categories These contain projects covering education, medical, welfare and similar themes, illustrating the considerable breadth and diversity of the areas and sectors in which JNF UK is making an impact and a life-changing difference.

Yerucham

Founded in 1951, Yerucham is a development town southeast of Be'er Sheva with a population of approximately 12,100.

Yerucham has suffered high levels of social deprivation, poverty and a lack of investment in infrastructure. Located a significant distance from the centre of the country, in the Negev, makes it hard to attract new residents and retain existing ones.

Nonetheless, JNF UK has been working in tandem with the municipality over many years to help support positive change. Following the investment, the town's population has grown by 10% in the last five years having previously been in steady decline. The town's socio-economic ranking has risen from 3 (in 2020) to 4. The unemployment rate is the lowest it has ever been, at 6.5% down from 10% in 2020. Yerucham now ranks first in the Negev in the percentage of eligibility for matriculation from schools at 92.9%.

Below is a showcase of some of JNF UK's milestone projects that have made a substantial difference in encouraging more people to settle in Yerucham.

Early Education

Yerucham is home to over 2,000 children, aged between newborn and nine years, largely from low-income families. JNF UK identified that their basic needs were not being met due to a lack of early years infrastructure in the town. Between 2017 and 2019, JNF UK renovated 15 kindergartens, attended by around 500 children – roughly a quarter of all children in the town.

JNF UK also provided support for the construction of a brand-new day-care centre, which was completed by the local municipality. The facility officially opened in 2021.

Construction of After-School Centres - Moadoniot

Moadoniot (or after-school centres for at-risk children) are a nationally accepted and proven alternative to removing children from their family homes when they come from at-risk families. The project aims to serve as a "second" home to the children – a safe and welcoming place to enable each child to remain within their home environment and the community where they are growing up.

Moadoniot provide children with hot meals, help with homework and the opportunity to enjoy stimulating leisure activities in a protected and safe space. A comprehensive bespoke therapeutic treatment programme is designed for each child and their family.

In Yerucham, the three existing Moadoniot operate within three small, old apartments which are unable to meet the specific needs required effectively to cater for young children.

In 2022, JNF UK committed to establishing two Moadoniot, each measuring approximately 2,000 sq.ft and designed as homes. They will consist of a living room, a bathroom, a kitchen, a learning room, two activity rooms and a treatment room.





Expansion and Renovation of Yerucham Music Conservatory

Yerucham's music conservatory was old, run down and too small to meet demand. It was an unattractive place to study and play music.

Jointly, with the young and dynamic centre manager, JNF UK created a plan to expand and modernise the conservatory to bring it into the 21st century. The initial renovation work and the construction of a new wing were completed in 2020 and fully equipped in 2022.

Since the inauguration of the new conservatory, not only has its utilisation risen, but it also now features an academic degree programme.

Development of the Entrances to the Town

As part of the long-term strategic plans for Yerucham, new neighbourhoods are being built.

JNF UK is assisting the municipality by developing Yerucham's entrances and is helping to beautify its public spaces to attract new families to live there and to give the town's reputation a boost.

JNF UK has built a park lined with trees and shrubbery. It has installed an observation point, cycle paths and new pavements.

Yerucham's town entrance and promenade were dedicated in honour of Israel's seventh Prime Minister, Yitzhak Shamir and inaugurated in November 2022.

Expanding the Senior and Special Needs Employment Centre

The unique Senior and Special Needs Employment Centre is a working factory that has been modified to employ the elderly and those with special needs, such as those with physical and learning disabilities. Not only does this help tackle unemployment in the town, but it also provides a variety of positive benefits such as a sense of self-worth and belonging, as well as boosting employees enabling the workers to earn a salary.

The facility had not been renovated since 1999 and no longer met current standards. The building was too small and crowded, resulting in a waiting list of up to two years.

JNF UK assisted the municipality in expanding and improving the building, including constructing an accompanying warehouse, a dining room and a reinforced bomb shelter. The Centre's capacity has doubled and can now accommodate approximately 100 employees.

The new Senior and Special Needs Employment Centre was opened and inaugurated in November 2022.



Kiryat Malachi

Situated on the northern edge of the Negev, Kiryat Malachi is a development town in the south of Israel with a population of 28,500 and a socio-economic rating of just 4 out of 10. The town's demographic includes many Olim from Ethiopia and the former Soviet Union.

Since 2014, JNF UK has been committed to transforming Kiryat Malachi. From the outset of JNF UK's support, the town has grown from 23,750 in 2015 to 28,500 in 2022, with some significant and large residential development in the town to accommodate this growth.

The percentage of residents in receipt of welfare provisions has reduced from 40% to 17% over the period.



Development of the Entrances into the Town

The main entrance to Kiryat Malachi was dilapidated and poorly maintained. Positioned near a major highway, it conveyed the impression that the town was run down and impoverished.

JNF UK undertook the task of renovating both primary entrances to the town and creating an accompanying boulevard. The inauguration of the refreshed city entrance and welcoming Yitzhak Shamir Boulevard took place in November 2021.

As well as the aesthetic improvements, further new greenery was added in 2022, once the Shmita year had passed, imparting additional environmental benefits for this development town.

Renovation and Upgrade of the Town's Main Square

The main square of Kiryat Malachi comprises a one-storey chain of buildings which are old, dilapidated and in need of major renovation. As with the town entrances, such neglected public spaces contribute to the negative perception of the town by its residents and visitors.

JNF UK is now committed to supporting the renovation of the main square as part of a larger strategic partnership that will generate a long-term impact, improving the lives of all the residents of Kiryat Malachi over the coming years. This renovation project is being completed in three separate stages, starting in 2022. The final stage is due to be completed in late 2023.

Early Education: Renovation of Kindergartens

Kiryat Malachi's old kindergartens had fallen into disrepair.

2022 saw the continuation of the kindergarten renovation project started in 2015 to renovate all the kindergartens across the city ensuring that every child has access to quality facilities. This ambitious project involved significant planning as well as renovation work inside and outside the kindergartens, including painting and decorating, fitting air conditioning units, repairing roofs, fixing toilets and installing playground equipment.

To date, more than half of the work has been completed with a plan to complete all kindergartens by the end of 2024.

Excellence in Innovative Educational Support

Introducing a fresh approach to educational support, JNF UK helped establish a world class "House of Excellence" to assist all teenagers. It is designed to provide both remedial tuition on a one-to-one basis for those at risk of dropping out, as well as extracurricular tuition for students to help achieve their full potential.

This state-of-the-art building consists of multiple learning spaces and relaxation areas. Teenagers can access the House free of charge after school hours for extra help in core subjects such as English, mathematics, and science, as well as classes in hi-tech, technological entrepreneurship and innovation.

In late 2020, the House of Excellence opened its doors, benefiting hundreds of students, before being inaugurated by JNF UK in November 2021. Following on from this success, JNF UK has committed to fund a further House of Excellence in Akko.



Renovation of School Sports Facilities

One of the major shortfalls in Kiryat Malachi's public infrastructure is its sports facilities. Schoolchildren use the facilities for sports activities and larger gatherings during the morning and over lunchtime. In the afternoons, they are available to the wider public for after-school activities run by the local community.

Of the eight sports halls in the city, four are located inside schools and are over 30 years old. In 2020, JNF UK began its project to renovate and equip these four sports halls which were in poor physical condition and unsuitable for existing requirements. Renovation works were completed in all four sports halls in 2022.



New Day Care Centre – Karmeï Hanadiv

Kiryat Malachi has a chronic shortage of early years daycare facilities. The new Karmeï Hanadiv neighbourhood houses 1,000 young families, with a further 2,200 homes in the building or planning phase. Unfortunately, there are insufficient daycare centres available to cater to the needs of these new families.

In 2022, JNF UK pledged to establish a new day care centre in Karmeï Hanadiv accommodating up to 80 children. The centre will have three classes for babies and toddlers up to three years old. A gymnasium complex, outdoor courtyard and playgrounds will be developed to promote child development.



Renovation of the Music and Dance Centre

The Community Centre in Kiryat Malachi has been serving the residents of the town and the surrounding area since 1976. It offers informal education, cultural, sports, and enrichment programmes to all residents, including those from neighbouring areas. Due to the increased needs of the town, the Community Centre conducts its activities in various locations.

JNF UK has committed to renovating the Music and Dance Centre in Kiryat Malachi, which hosts dance classes for 160 students and a music school for 110 students. The current building is nearly 40 years old and is in dire need of renovation, including new dance floors and acoustic rooms. The structure of the building also requires upgrading to meet safety and accessibility standards.

This renovation project will span 6500 sq.ft and will include a seventy-seat concert hall, six private rehearsal rooms, two rooms for group music ensembles, a gathering hall for class concerts, and two large dance studios. All areas will be fully equipped and completely renovated.

Work is due to start towards the end of 2023.



HEALTH

Chimes – New State of the Art Rehabilitative Day Care Centre in Ashkelon

Established 30 years ago, Chimes' aim is to improve the quality of life and the level of services available to people with physical and/or mental disabilities, while promoting their integration into society.

Chimes' facilities in Ashkelon care for approximately 80 children from western Negev and their families. Currently, the rehabilitative outpatient facilities in Ashkelon operate out of four rented, overcrowded and inadequate residential homes, with several children being bussed in daily to Rehovot due to the lack of capacity.

In 2022, JNF UK approved funding for the construction of a new, 8,500 sq.ft state-of-the-art facility providing four large classrooms, treatment and rehabilitation rooms and a kitchen.

Yad Tamar

Established in 2009, Yad Tamar aims to assist cancer patients and their families by helping strengthen their emotional well-being and economic stability.

Their HUG Model (Help. Understand. Give.) for patients suffering long-term illness, draws upon the goodwill of the public to help by empowering the broader community to become the front line of support in a way that is kind, effective and non-intrusive.

JNF UK has funded Yad Tamar since 2017, enabling the charity to expand its operations and provide social relief and assistance to more families. The organisation supported close to 2000 people in 2022 with the ambitious goal to exceed this number in 2023 and then reach many more communities over the next decade.



Marianne Early Childhood and Family Centre

Marianne Early Childhood and Family Centre

Marianne Early Childhood and Family Centre, located in the city of Kiryat Gat, provides early childhood services including daycare and specialised services for children with ADHD, autism and other special needs.

The Centre includes a therapeutic unit providing speech and language therapy, occupational therapy, physiotherapy and therapy for children with emotional difficulties. This is the only facility of its kind in the area.

With high demand and lengthy waiting lists, JNF UK supported the expansion of the therapeutic unit with the building of a second floor. This trebled the number of rooms, with the addition of a further 13, allowing for the provision of over 12,000 treatments for more than 900 children.

The centre officially opened in November 2022.

WELFARE

Tenufa Bakehila (Building Hope)

Tenufa Bakehila transforms the lives of people living in dangerously dilapidated homes. The professional tradesmen and volunteers work to address problems in the homes, such as repairing burst pipes, fixing hazardous electrics and replacing ceilings, while dedicated social workers address the wider issues preventing families from being self-reliant.

JNF UK began supporting this organisation in 2017 and has assisted in the renovation of over 800 homes in places such as Sderot, Kiryat Malachi and Ashkelon, which in turn, has helped restore dignity to 2,500 people. In 2022 alone, over 200 homes were repaired, improving the lives of over 600 people.

JNF UK's 2022 Rosh Hashanah Appeal raised further funds for Tenufa Bakehila to help carry out essential repairs and upgrades to the homes of those most in need.



Akko Community Dental Clinic

JNF UK's 2022 Green Sunday Appeal supported the Akko Community Dental Clinic, which provides life-altering treatment to the financially disadvantaged residents of Akko.

The Akko Community Dental Clinic provides those in desperate need access to crucial dental and emotional care that in some cases can be lifesaving.

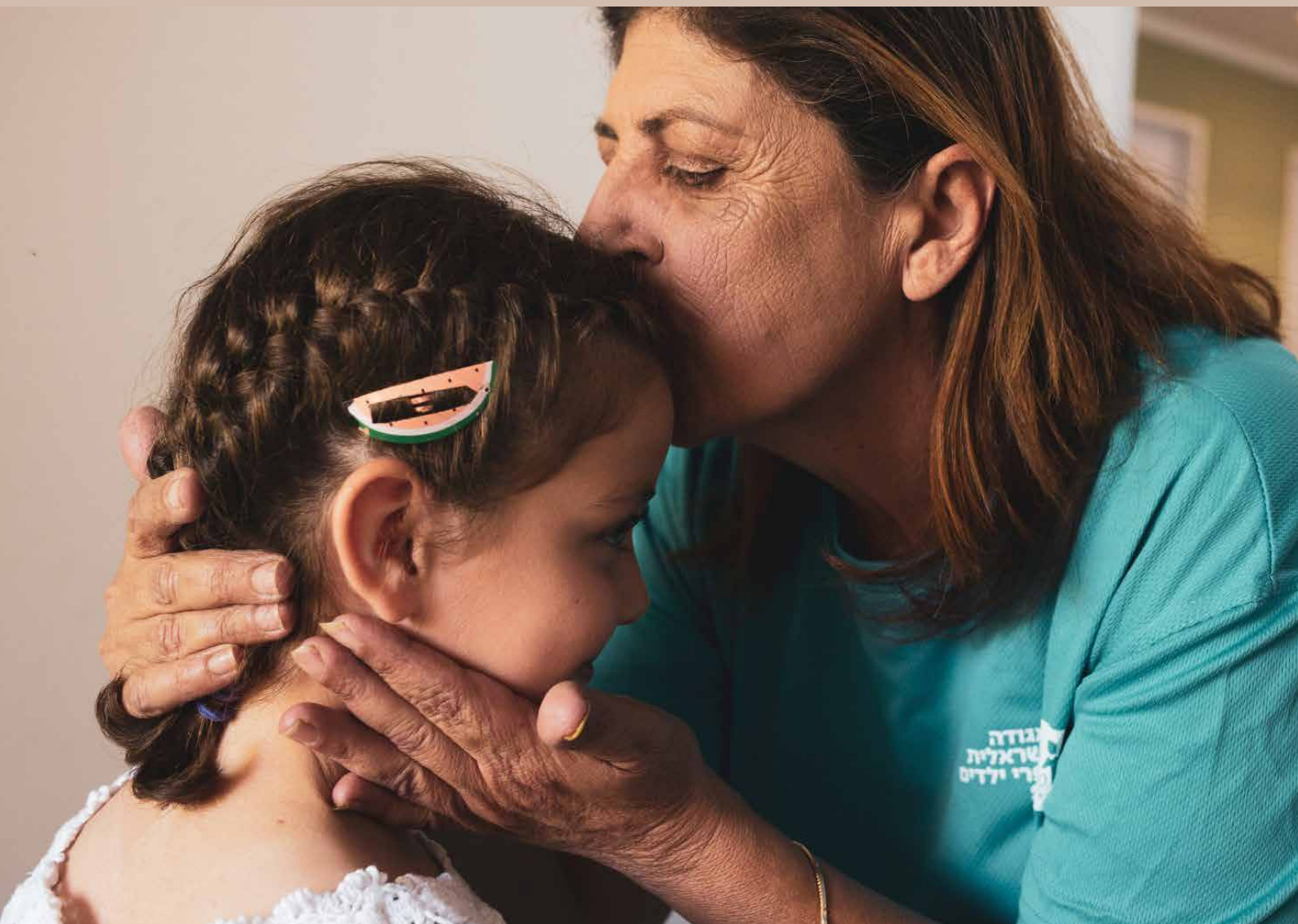
During 2022, JNF UK positively impacted the lives of over 160 patients who received treatment over the course of almost 600 visits.

Neradim Village - Expansion of the Emergency Centre in Arad

The Neradim Village in Arad serves as a haven and loving home for approximately 90 at-risk children, who have suffered poverty, neglect, violence or abuse.

The Emergency Centre, located within the village, is an immediate-care secure unit for children aged 3-13 years old who arrive at short notice having been urgently removed from their homes. The facilities are situated in an old temporary building, with insufficient treatment rooms, and classrooms which are too small to accommodate the residents.

In 2022 JNF UK agreed to fund the construction of a new building that will provide five new treatment rooms, two classrooms, a computer room and a relaxation room. As part of the project, the area surrounding the new building will be developed into a small playground and garden. Since the children in the centre are not allowed to socialise with other youngsters in Neradim, the need for these outdoor recreational areas is vital. Work is due to commence in 2023.



HOLOCAUST SURVIVORS

Project Connected

Israel has the largest Holocaust survivor community in the world, but many of them suffer from financial challenges and isolation.

Through its partnership with Project Connected, JNF UK aims to combat loneliness by bringing together teenagers and survivors to form meaningful and enduring relationships. As part of the initiative, Holocaust survivors are supplied with a home computer. Teenage volunteers then visit the survivors' homes to provide computer training, including useful programmes such as Microsoft Word, navigating the internet and using different social media platforms.

This project is a lifeline. It not only helps survivors acquire new skills but also connects them to the outside world and the wealth of information and entertainment that the internet can offer.

To date, JNF UK has funded over 220 computers and arranged weekly visits from volunteers. Further funding was approved in 2022 to support the project for another year.



The Immediate Assistance Fund

Despite receiving monthly pensions and other welfare benefits, approximately 25% of Holocaust survivors living in Israel face significant shortfalls in meeting their needs.

In 2022, JNF UK committed to funding The Immediate Assistance Fund, which provides micro-grants to over 400 Holocaust survivors in need, to cover bills, debt relief and provide other essential items like hearing aids, medicines, electrical products and basic furniture.

Living in Dignity

Since 2011 the Foundation for the Benefit of Holocaust Victims has renovated more than 1,750 flats for underprivileged Holocaust survivors. Their homes are upgraded, providing more suitable and safer environments, including providing wheelchair accessibility, installing safety accessories, transforming baths into walk-in showers and fixing plumbing and electrical hazards.

In 2022, JNF UK committed to supporting the project for a further year, which will add to the 50 flats already renovated.





ENVIRONMENT

Urban Forests

Over the past century, KKL/JNF has planted millions of trees across Israel, turning barren wastelands into thriving forests.

JNF UK is now focusing on “urban forestation” – the planting of mature trees in towns, cities and communities across Israel’s Negev and southern districts. Urban forest projects provide an abundance of benefits. They help purify the air, beautify an area and provide much-needed shade and shelter from the sweltering desert sun across public pathways, parks and schools.

Each urban forest project is unique and involves more than just planting. Often, JNF UK will landscape, lay grass, irrigate the land and add seating areas. Ongoing developments at various locations around the Negev include Yerucham, Kiryat Malachi, Mitzpe Ramon, Bnei Dekalim, Be’er Sheva, Kiryat Gat and the Carmit Community Village.

In Yerucham and Kiryat Malachi JNF UK’s urban forest initiatives form part of larger projects to update the town entrances including planting tree-lined paths and parks.

Public Park in Beit Jann

The Druze village on Mount Meron in northern Israel suffers from a lack of public areas such as parks and playgrounds, with the closest recreational space situated a car ride away. As many of the female residents do not drive, they don’t have the means to access these facilities for their children nor to socialise with other mothers.

JNF UK is funding the development of a new park in Beit Jann which will include playgrounds and picnic tables and will be a place where families can connect and children can play. Work has continued during 2022 with completion expected in 2023.

LONG-TERM SOCIAL IMPACT

The Valley (JNF UK Roburn Business Centre) and The Lab

With the vision of creating job opportunities in the Negev, JNF UK constructed the Valley, a state-of-the-art business centre in Mitzpe Ramon, named after John Roburn, a JNF UK donor.

The Valley, which opened in early 2018, provides office space for a digital marketing and new media agency. It has attracted a Fortune 500 company, global advertising agency McCann Erickson. This has increased the number of higher-paying roles and in turn the levels of disposable income, resulting in a positive net economic gain for the region.

To take the impact of this project one step forward, JNF UK has recently started supporting an educational programme taking place in McCann Erickson's offices. The programme includes the development of the Makers Lab which runs educational Maker's activities that will engage and benefit dozens of children and youth from the town.



Orr Shalom House

Orr Shalom is a not-for-profit organisation that provides foster homes for neglected or at-risk children.

Their mission is for suitable families to foster children, up to 12 at a time. To take on this number of youngsters requires a large house, renovated specifically for this purpose. In most cases, the families live in rented accommodation which leaves them vulnerable to rent increases or eviction. Finding a new property adequate to accommodate a large foster family can be very challenging.

Hence in 2019, JNF UK stepped in to alleviate this challenge by purchasing and renovating a foster home in Ashkelon. Since then, the building has continued to house a family with foster children, providing them with a safe and stable environment, whilst also generating rent for JNF UK, which is then invested into other projects.

MindCET Flats

MindCET is a hub of innovation and development in the field of education technology (EdTech), pioneering the use of the latest technology to benefit the teaching sector and encouraging research and development projects on their campus in Yerucham.

JNF UK purchased flats which have been renovated to a modern, high specification as the residences previously on offer were substandard, and deterred people from applying to the programme.

Not only do the flats help attract young talented individuals to the programme, they also in turn help to energise Yerucham's population as programme participants integrate themselves and their families into community life.

As with other JNF UK social impact projects, the rents have generated funds for other worthwhile projects.



OLIM AND REFUGEES

Flats for New Olim

The development of the State of Israel relies heavily on new immigrants ('Olim' in Hebrew).

Settling in a new country can be challenging, resulting in many Olim returning to their country of origin.

JNF UK identified that offering accommodation at subsidised rates eases the process of establishing oneself in a new country and coupled with support on integrating into Israeli society significantly reduces the risk of failure.

The income generated will be invested back into JNF UK's projects, making it a mutually beneficial solution for JNF UK, the Olim and the development of the State of Israel.

New Olim Centre, Arad

Arad, in the northeast Negev, has a population of 28,000. The remote city has been experiencing growth due to the addition of 1,500 new houses built as part of a major programme to attract many young families and Olim to the city.

The municipality has increased its care for the Olim with services including immediate support for housing, employment opportunities, community activities, Hebrew Ulpan, as well as assistance with receiving government support. However, these services have been provided in temporary locations.

In 2022, JNF UK committed to supporting the municipality in addressing this challenge by approving funding for a permanent location. The new centre, measuring 6,000 sq.ft, will consist of four classrooms, a large event hall, an office, a kitchen, and a developed outdoor area.

The centre will serve as a "home away from home" and be a place for Olim to meet and socialise as a community. This will allow for greater integration into Arad and into Israeli society.

Gvahim

Every year, about 20,000 to 30,000 Olim arrive in Israel, approximately a third of whom are classed as being highly skilled or having an academic background. Recently the numbers have significantly increased due to the situation in Ukraine and Russia.

Despite Israel's need for additional skills, research indicates that around 40% of these professionals will leave Israel within three years of making Aliyah due to a failure to meet their career expectations.

Established in 2010, Gvahim is a not-for-profit organisation that assists Olim from all countries to promote their professional skills to potential employers, which is a critical first step towards successful integration into the Israeli workforce.

Over the past 12 years, more than 5,800 individuals have been supported.

JNF UK helps to fund training courses and mentoring schemes and in 2022 sponsored Gvahim's career programme supporting over 550 Olim.

Refugees from Ukraine

Since the start of the Russian invasion of Ukraine, thousands of Ukrainian refugees have arrived in Israel. Many have fled the war with nothing but a small bag.

The Ministry of Welfare opened a call centre where refugees are directed to receive support. The centre receives hundreds of daily requests for help, many from refugees in need of financial support to buy food.

In 2022 JNF UK donated funds for food vouchers to Matan, an organisation with which JNF UK successfully worked during the Covid-19 crisis, who agreed to fully match JNF UK's donation. Together they assisted over 400 families in need.

COMMUNITY DEVELOPMENT

Merchav Am Community Centre

Merchav Am, located in Ramat Negev, is a growing peripheral community established in 2001. Currently, 550 people including around 100 families live in Merchav Am with many having made Aliyah from all over the world.

The community has limited public infrastructure and lacks a suitable space for the community to be able to gather to celebrate births, and other important events.

JNF UK has committed to renovating and equipping the Merchav Am Community Centre adding a multipurpose hall, kitchen, bathrooms, acoustic ceiling, furniture and providing wheelchair-accessible areas.

In renovating this key hub, JNF UK will help Merchav Am to become a viable and desirable location for new families and Olim to make their homes. The project is due to commence in 2023.



EDUCATION

Dekalim High School

Dekalim High School in Be'er Sheva is a specialised school for special needs children aged 13 to 21 from across the Negev. Although its current capacity can only accommodate 74 students, the high demand for its services means the school admits 110 students in an academic year.

The students have a variety of conditions, including autism, cerebral palsy and a range of other physical disabilities.

In addition to the school's academic programme, the students are supported to integrate into society. Dekalim High School cultivates social and work skills that further enrich the lives of the students and their communities.

All the services are provided within the school, overcoming the need to travel long distances, accessibility challenges, and limited availability of clinics elsewhere in the Negev. Having all these services under one roof is life-changing for the students and their families.

JNF UK has committed to building a new 9,000-sq.ft building that will include a multi-purpose hall and various treatment rooms. This will enable the school to accommodate even more students and provide additional essential services.

Establishment of the Akko House of Excellence

Akko (Acre) is one of Israel's most ancient cities, with a mixed population of over 49,000 people. The city is in Israel's northern periphery and faces many social, economic, and educational challenges exacerbated by its location. Following the success of the House of Excellence built in Kiryat Malachi, in 2021, JNF UK committed to establishing the Akko House of Excellence to enhance the city and provide a secure state-of-the-art facility for its youth.

The House will comprise five classrooms, a multipurpose hall, a meeting room and a unique experiential learning hub. The multipurpose hall is designed to accommodate about 90 people and will be used for workshops, lectures, performances and film screenings. The entire facility will extend over an area of 8,500 sq.ft and will also be accessible to people with disabilities.



Akko House of Excellence

LEADERSHIP & VOLUNTEERING

Derech Eretz (Youth Leadership Programme)

Derech Eretz is a leadership programme aimed at developing the capabilities of teenagers from Israel's social and geographic peripheries.

The programme inspires participants to take responsibility for their lives, laying the groundwork for a life of personal fulfilment, success and giving to the community.

Reflecting on the past 11 years, Derech Eretz has achieved steady and sustainable growth:

- Increasing from 23 students on one campus to 220 students across five campuses. The fifth campus in Revivim opened in September 2022.
- Expanding from an organisation with four staff members to an organisation that employs over 40 staff members, bringing employment to the Negev.
- Increasing community engagement and volunteer work, which has exceeded 100,000 hours in local Negev communities.

JNF UK has actively supported all activities since Derech Eretz was established, played a key role in the creation of the campuses and committed to continue its assistance in 2022.





Osim Shchuna

Osim Shchuna, which translates to ‘building neighbourhoods’, is a non-profit organisation whose primary objective is to improve the social, communal and physical conditions of underprivileged neighbourhoods in cities across Israel. It empowers local youth who volunteer and take ownership for their own local community.

Osim Shchuna targets the most vulnerable neighbourhoods and carries out its activities through four programmes:

1. **Building Communities:** involves renovating and upgrading neglected communal areas in underprivileged neighbourhoods with the help of residents and volunteers.
2. **The Night Watch:** founded by young leaders within the neighbourhoods and aims to reduce crime, alcohol, and drug abuse among the youth.
3. **Renovating Bomb Shelters:** teams of volunteers work towards renovating and reopening neglected bomb shelters across Israel.
4. **Leadership Development Seminars:** offer empowerment workshops and trips to youth from vulnerable neighbourhoods, empowering them to become agents of change and local leaders.

JNF UK has been supporting Osim Shchuna since its early stages and has continued its commitment in 2022.

DIY Volunteering Programme

JNF UK recognises the vital role played by volunteers in the building of Israel and their importance in the future success of the Jewish State. To this end, JNF UK launched a professional volunteering programme. This innovative scheme involves enlisting volunteers to work on JNF UK projects, often with the project beneficiaries as volunteers themselves. The programme provides an opportunity for the volunteers to make an immediate and lasting contribution to Israel’s success, strengthens their connection to the land and helps develop their teamwork skills.

In October 2022, JNF UK undertook a significant project at the Nitzana Educational Campus, a residential educational community located in Ramat Negev. The project included gardening, painting, and carpentry work. This two-day event involved 450 volunteers. It improved the lives of all participants and residents of Nitzana, including Masa participants, Russian and Ukrainian Olim and Bedouin students.

Year after year, this initiative has been extremely successful. From 2021 to 2022, the number of projects increased from 10 to 25 and the number of volunteering days from 64 to 131. In total, across all the volunteering days, JNF UK engaged with over 2,300 participants.

Connecting to Israel

Jewish communities in the UK are at the heart of JNF UK's work.

A key part of JNF UK's mission is fostering a strong relationship between communities in the UK and those in Israel, in particular by showcasing the remarkable impact that donors' contributions make to JNF UK's campaigns and projects.



Trips and Missions

JNF UK's day trips take people to see a different side of Israel.

JNF UK introduces participants to grassroots organisations, shows them the impact that their donations are having on local communities and allows them to enjoy the beautiful scenery and visit historical sites.

JNF UK's 2022 Sukkot trip to the Negev included a visit to the KKL/JNF Agricultural Research and Development Centre in Ramat Negev and the incredible Ashlim Thermal Power Station. The trip provided a wonderful opportunity to meet and connect with extraordinary people, including future leaders from the JNF UK-supported Derech Eretz Young Leadership Programme, who are helping make the dream of Ben Gurion a reality.

JNF UK's Legacy Department has been running missions to Israel for over 20 years, allowing participants to see the valuable work JNF UK is doing in helping communities in the Negev, and providing an opportunity to see some of Israel's hidden gems.



Education Grants

In 2018, JNF UK in partnership with SmartGiving™ sponsored a four-year £1.2m grant campaign to help strengthen young students' Jewish identity and connection to Israel and JNF UK through boosting Israel education programmes and teaching pupils in Jewish schools across the UK about JNF UK's projects.

The grants ensured that the schools delivered a diverse range of projects and activities to deepen young people's association with Israel and show the important role they can play in the country's future. The four-year programme continued during 2022 and ended in September 2022.

JNF UK Connect 6th Form (2021-2022 Academic Year)

Following the successful launch in September 2020 of JNF UK's Year 12 JNF UK Connect programme, 2021-22 saw the expansion of the programme and number of attendees to over 330 Year 12 students across four schools, increasing from 69 students across two schools in 2020-21.

With a total of 39 sessions across the schools, up from 25 sessions in 2020-2021, JNF UK provided the students with the confidence and skills needed to address challenges as strong advocates for the Jewish community, Israel and JNF UK's projects.

JNF UK Fellowship Programme (Year 12/13)

September 2021 saw the launch of the JNF UK Fellowship Programme, an elite leadership programme for 11 students from seven different schools.

The programme consists of seminars during Year 12 with a 4-day trip to Israel during the school summer holiday.

During the trip to Israel, the Fellows experience first-hand the work of JNF UK, visiting numerous projects and organisations.



Structure, Governance, Management and Financial Review

Governing Document

The company is a registered charity and a company limited by guarantee, without share capital, originally incorporated on 21 July 1939. It is governed by its Memorandum and Articles of Association, the most recent version of which was adopted on 1 November 2022.

Appointment of Trustees

As set out in the Articles of Association the Chairman and up to 2 Vice-Chairmen are elected by the members for a term of up to 3 years. Up to 2 Treasurers are appointed by resolution of the Trustees for a similar period. The foregoing (together with the Chairman of Charity's subsidiary KKL Executor & Trustee Company Limited) comprises the Honorary Officers of the Charity. Up to 19 Trustees comprise the Board of Trustees of the Charity.

Trustee Induction and Training

New Trustees undergo an orientation process to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the Charity. During the induction period, they meet key employees and other Trustees.

Organisation

The Board of Trustees, which can have up to 19 members, administers the Charity. The Board meets not less than quarterly and there are sub-committees which meet more regularly.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity.

Related Parties

KKL Charity Accounts is a connected party as most of the board members of that Charity are on the board of JNF Charitable Trust. Their results are consolidated into JNF Charitable Trust's results. KKL Executor & Trustee Company Limited is a wholly owned subsidiary of the Charity and operates in facilitating a will writing and executorship service (in its capacity as a Trust Corporation) and Charity's legacy administration. JNF UK Israel Limited is a wholly owned subsidiary, which sources and manages the projects in Israel.

Internal Control and Risk Management

The Trustees have overall responsibility for the Charity's systems of internal control that are designed by Senior Management to ensure effective and efficient operations, including financial reporting, and compliance with laws and regulations. In establishing and reviewing the system of internal control, the Trustees and Senior Management have regard to the materiality of relevant risks, the likelihood of loss being incurred and the cost of control. A risk assessment report and register of risks are produced and reviewed by the Trustees at least annually and key managers and staff have been consulted to ensure that all areas of risk are identified and managed appropriately.

The Charity is committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which it is involved. In this context, risk is defined as the potential for loss, financial and reputational, inherent in the environment in which the Charity operates and the transactions undertaken. The Trustees believe that an appropriate review of risks is necessary, that risks are ranked and periodically reviewed, and that appropriate action is identified to mitigate the consequences of the risks. The Trustees believe that the principal risk faced by the Charity is the effect an economic downturn might have on our donors.

The Trustees have resolved that project commitments are booked in Sterling to mitigate exchange risk with the Israeli Shekel.

The organisation is run on a day-to-day basis by the Chief Executive who is supported by a Senior Management Team consisting of the Finance Director, the Head of Marketing, the Director of KKL Executor & Trustee Company Limited and the Head of the team based in Israel.

The Trustees and Senior Management Team are supported by the following committees:

Finance and Management Committee

The Finance and Management Committee comprises several Trustees and selected members of the Senior Management Team.

The Committee meets approximately six times per year and has been delegated by the Board certain decision-making powers. It also discusses all financial matters relating to the Group.

Projects Committee

This Committee receives and considers requests for funding projects, deciding how the application fits in with the medium to long-term plan of JNF UK and how much to allocate from both existing funds and potential future funds.

Criteria for the assessment of projects are contained in the Charity's Project Criteria Policy and summarised as follows:

- Projects can only be for charitable purposes as set out in the Charity's Articles.
- The project must be charitable under UK law and must comply with all relevant legal and regulatory constraints both in the UK and Israel.
- The project may be anywhere in Israel but preferably in the peripheral regions of Israel (i.e., the Negev and Galilee).
- Projects shall not be over the "Green line".
- The contribution and support of JNF UK and its donors will make a significant difference in whether the project is implemented and succeeds.
- Both the project and partner organisations must satisfy JNF UK's requirements regarding transparency and accountability.

In setting its programme of funding each year, the Charity takes into consideration the Charity Commission's general guidance on public benefit. The Trustees always ensure that the funding JNF UK undertakes is in line with its charitable objectives and aims.

Education Committee

This Committee, consisting of Trustees and senior management, monitors the Israel Educational Grants Programme that is operated by KKL Charity Accounts (SmartGiving) on behalf of JNF UK.

Volunteers

JNF UK is grateful for the considerable contribution made by volunteers to its activities. As well as the expertise provided by lay experts on the Charity's Board and Committees, which is hugely beneficial to the professional management of the organisation, JNF UK's fundraising and operational activities are substantially enhanced by our loyal team of volunteers.

Financial Review

The full results for the year to 31 December 2022 are shown in the attached Financial Statements. The Consolidated Statement of Financial Activities set out on page 36 reflects all incoming resources.

Our total income increased by 11% from the previous year to £15,739,000 (2021: £14,129,000). Donations have decreased to £1,244,000 (2021: £2,982,000). Legacies increased to £4,448,000 (2021: £1,904,000), an increase of 134%. KKL Charity Accounts income increased to £9,156,000 (2021: £8,661,000), an increase of 6%. Rental income from long-term social impact projects increased by £252,000 (45%) to £819,000 (2021: £567,000). The 7-fold increase in interest and dividend income was largely due to the rise in interest rates. In 2021 the Charity claimed £3,000 of Furlough Grants from the UK Government.

The funding of project commitments in Israel showed a net charge of £3,403,000 (2021: £6,235,000). This was the result, as shown in note 3 on page 44, of the Charity approving new project commitments of £2,855,000 (2021: £6,979,000).

As a result, there was a net income of £1,470,000 (2021: £3,097,000) resulting in a net increase in funds of £1,470,000.

Fundraising

The Charity is actively involved in fundraising activities either through legacies, regular donations from individuals and corporations or fundraising events. Potential donors are approached by email, post, telephone, or newsletter. For this purpose, the Charity is regulated by the Fundraising Regulator.

Reserves Policy

It is the policy of the Trustees of the Charity to hold reserves against its obligations. The Trustees believe that a reserve equivalent to not less than 3 months of operating expenditure should be held. The unrestricted reserves, as of 31 December 2022, comfortably exceeded this level. Operating expenditure is defined as unrestricted expenditure less donations to projects in Israel net of support costs.

Plans for Future Periods

Guided by its longstanding mission and dedication, the Charity remains committed to its core purpose of supporting projects in Israel and driving impact investments in alignment with its well-established criteria and processes. With a track record of many years of successful initiatives, the Charity aims to build upon its past achievements and continue to make a meaningful difference in the lives of communities across Israel and in particular the peripheries. The Charity's commitment to the agreed criteria ensures that each project selected will not only serve immediate needs but also contribute to the sustainable development and prosperity of the region.

Going Concern

The Charity's free reserves are monitored on an ongoing basis by key management to ensure that these meet the minimum requirements set out by the Trustees. The Trustees concluded that the group have sufficient reserves to fund its activities and therefore consider it appropriate to adopt the going concern basis in preparing the financial statements.

Investment Powers and Policy

The Memorandum and Articles of Association empower the Charity to invest monies not immediately required for its purposes in such investments, securities or properties as may be thought fit. JNF UK holds its assets in long-term social impact projects in Israel to earn rental income and provide an associated level of social and economic impact, bank deposits so that monies can be quickly sent to projects in Israel by the objects of the charity and some investments, including, in the past, where it has been bequeathed some properties where there is a life tenant.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website, legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure of Information to the Auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware and each trustee has taken all the steps that they ought to have taken as a trustee to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

A resolution proposing the re-appointment of Nyman Libson Paul LLP as Auditors of the charity will be put to members at the Annual General Meeting.

This report was approved by the Board on 27 September 2023.



Samuel Hayek
Chairman

Independent Auditors Report

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE JNF CHARITABLE TRUST

Opinion

We have audited the financial statements of J.N.F Charitable Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2022 which comprise the Consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and the Charities Act 2011. Our tests included agreeing on the financial statement disclosures to underlying supporting documentation, reading minutes of meetings of those charged with governance, enquiries with management and review of accounting estimates. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



JENNIFER POPE
Senior Statutory Auditor Nyman Libson Paul LLP
Chartered Accountants and Statutory Auditors
124 Finchley Road
London NW3 5JS

Date 27 September 2023

Nyman Libson Paul LLP is eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

FINANCIAL STATEMENTS

Consolidated statement of financial activities for the year ended 31 December 2022

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	2022 Total £'000	Unrestricted Funds £'000	Restricted Funds £'000	2021 Total £'000
INCOME							
Donations & Legacies							
Donations		325	919	1,244	286	2,696	2,982
Legacies		4,445	3	4,448	1,829	75	1,904
KKL Charity Accounts income		243	8,913	9,156	255	8,406	8,661
Investment Income							
Investment income - rental income		819	-	819	567	-	567
Investment income – interest and dividends receivable		64	-	64	8	-	8
Other Income		-	-	-	3	-	3
Government grant from CJRS		8	-	8	4	-	4
Total Income		5,904	9,835	15,739	2,952	11,177	14,129
EXPENDITURE							
Fundraising costs of donations and legacies	2	1,706	-	1,706	1,407	-	1,407
Charitable activities							
Funding project commitments in Israel	2 & 3	2,252	1,151	3,403	4,423	1,812	6,235
UK Charitable projects	2 & 4	420	8,759	9,179	833	8,448	9,281
Total Expenditure	2, 5 & 13	(4,378)	(9,910)	(14,288)	(6,663)	(10,260)	(16,923)
Realised gains on investments		19	-	19	-	-	-
Increase in fair value of property assets and investments		-	-	-	5,891	-	5,891
NET INCOME/(EXPENDITURE)		1,545	(75)	1,470	2,180	917	3,097
RECONCILIATION OF FUNDS							
Total funds brought forward		34,266	8,211	42,477	32,086	7,294	39,380
Transfer between funds		520	(520)	0	-	-	-
TOTAL FUNDS CARRIED FORWARD		36,331	7,616	43,947	34,266	8,211	42,477

The Charity has no recognised gains or losses other than the results for the year, as set out above.

All the above incoming resources and resources expended were generated from continuing operations.

The notes on pages 39 to 59 form part of these financial statements.

Balance Sheets as at 31 December 2022

Registered Company Number: 355248

Registered Charity Number: 225910

	Notes	2022 Group £'000	2021 Group £'000	2022 Charity £'000	2021 Charity £'000
FIXED ASSETS					
Tangible Assets	8	1,538	1,412	65	75
Investments	9	32,827	33,023	31,386	31,738
		34,365	34,435	31,451	31,811
CURRENT ASSETS					
Debtors falling due within one year	10	4,128	3,548	6,799	5,866
Cash at bank and in hand		14,574	12,617	7,443	5,468
		18,702	16,165	14,242	11,334
Creditors falling due within one year	11	(2,895)	(4,111)	(2,964)	(3,836)
NET CURRENT ASSETS		15,807	12,054	11,278	7,498
Creditors falling due after one year	12	(6,225)	(4,012)	(6,225)	(4,012)
NET ASSETS		43,947	42,477	36,503	35,297
FUNDS					
Unrestricted funds		36,331	34,266	35,608	33,653
Restricted funds	13 & 14	7,616	8,211	895	1,644
TOTAL FUNDS		43,947	42,477	36,503	35,297

The financial statements were approved and authorised by the Board of Trustees on 27 September 2023 and were signed on its behalf by:

Samuel Hayek
Chairman

The notes on pages 39 to 59 form part of these financial statements.

Consolidated Cash Flows for the year ended 31 December 2022

	Notes	2022 Group £'000	2021 Group £'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by operating activities	16	1,095	1,010
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income		884	575
Acquisition of tangible assets		(264)	(1,236)
Acquisition of investment assets		(2,429)	(4,791)
Insurance claim proceeds for vehicle		20	-
Disposal of investments		2,651	282
Net cash (used)/provided by investing assets		862	(5,170)
Change in cash and cash equivalents in the reporting period		1,957	(4,160)
Cash and cash equivalents at the beginning of the reporting period		12,617	16,777
Cash and cash equivalents at the end of the reporting period		14,574	12,617

The notes on pages 39 to 59 form part of these financial statement

Notes to the Accounts

1 - Accounting Convention and Policies

JNF Charitable Trust is registered under the Companies Act 2006 no 355248 and is registered with the Charity Commission no 225910.

a. Accounting Conventions

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FR102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The reporting currency is GBP and the figures in the accounts are rounded to the nearest thousand pounds. JNF Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b. Group Financial Statements

These financial statements consolidate the results of the Charity and its wholly owned subsidiaries KKL Executor and Trustee Company Limited, JNF UK Israel Limited and 95 Church Road Hendon Limited, and its connected company, KKL Charity Accounts Limited. A separate statement of financial activities (SOFA) is not presented because the charity has taken advantage of paragraph 397 of SORP FRS102.

The registered office for all subsidiaries and the parent is Mountcliff House, 154 Brent Street, London, NW4 2BF.

c. Incoming Resources

Income is recognised when there is an entitlement, receipt is probable, and it can be measured with reasonable accuracy.

Donations and receipts from functions are accounted for on a receivable basis.

Legacies are accounted for either when received or when the Charity is notified of the legacy and receipt of the legacy is considered by the Trustees to be both probable and measurable. Donated services are included at their fair value to the Charity.

Gift Aid recoverable in respect of income is accounted for on a receivable basis. Income from shares in subsidiary undertakings is accounted for on a received basis.

Other interest receivable and similar income is accounted for on a receivable basis.

Rental income from long-term social impact projects is accounted for on a receivable basis.

Income from services provided is recognised when invoiced.

1 - Accounting Convention and Policies (cont'd)

Government grants received are from the Coronavirus Job Retention Scheme (“CJRS”). Income from government grants is credited to the statement of financial activities as the related expenditure is incurred.

d. Resources Expended

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered, which are subject to conditions that have not been met at the year-end, are noted as a commitment but are not accrued as expenditure in the financial statements. Project commitments in Israel include all funds remitted to Israel by the charity in direct pursuit of its charitable objectives and their associated support costs and governance costs. Remittances to UK Charities consist of (i) those made in accordance with instructions received for donors' individual accounts within KKL Charity Accounts Limited and include their associated support costs and governance costs, (ii) grants made to UK schools under the KKL Charity Accounts educational grants programme, and (iii) payments to other UK charities. Support costs is expenditure incurred in providing administrative and financial services in support of the charitable expenditure above. Support costs are generally allocated over charitable expenditure headings in a similar proportion to existing expenditure under those headings. Governance costs are incurred in compliance with constitutional, legal, and statutory requirements related to the general running of the Charity and are incurred in support of the charitable expenditure above. Governance costs are generally allocated over charitable expenditure. Irrecoverable VAT is included under the relevant expense headings.

e. Capitalisation and depreciation of tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives.

Rates of depreciation:

- Leasehold improvements are amortised over the period of the lease.
- Furniture and Equipment - 10% of the net book value.
- Computer Equipment - 33 1/3% of the net book value.
- Motor Vehicles - 25% of the net book value.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

1 - Accounting Convention and Policies (cont'd)

f. Impairment

Property and investments are assessed for impairment indicators. Where indicators are identified an assessment for impairment is undertaken comparing the asset's carrying amount to its recoverable amount. Where the carrying amount of an asset is deemed to exceed its recoverable amount, the asset is written down to its recoverable amount, this is likely to be the value in use of the asset based on its service potential. The resulting impairment loss is recognised as expenditure in the Statement of Financial Activities.

g. Pension Scheme

Payments to defined contributions schemes are written off as incurred.

h. Funds

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects. Income and expenditure are allocated to the appropriate fund in the consolidated statement of financial activities.

i. Investments

Investments are initially recorded at cost at the date of acquisition.

Listed investments are revalued to market value at the balance sheet date based off publicly traded prices.

Investment properties consist of properties acquired and held purely for economic benefit. Long-term social impact projects are long-term investments made into Israeli properties with the intention to generate social and economic impact alongside a financial return. Investment properties and social investment properties are revalued to fair value at the balance sheet date based off internal and external valuation reports.

Realised gains and losses on investments are calculated by comparing the sale proceeds with the market value at the end of the previous financial year. Unrealised gains and losses represent the difference between the market value of investments held at the end of the financial year with their value at the beginning of the year or their cost if purchased subsequently.

j. Debtors

Debtors include amounts owed to the Charity for the provision of goods and services or amounts the Charity has paid in advance for the goods and services it will receive. Debtors also include amounts receivable on grant funding and legacies to which the charity is entitled. Debtors are measured at their recoverable amounts (the amount the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services). An amount recoverable more than a year after the end of the reporting date is measured at its present value at the balance sheet date if the time value of money is material and the settlement terms constitute a financing transaction.

1 - Accounting Convention and Policies (cont'd)

k. Liabilities

Liabilities are amounts due to creditors and any provision made as a result of an obligation to transfer economic benefits, usually in the form of a cash payment, to a third party. Liabilities are measured at their settlement amount except for certain types of financial liabilities. A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

l. Financial Instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

m. Foreign Currencies

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

n. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

o. Estimations during the year

During the year ended 31 December 2021, the Group revalued several properties. When it was not feasible to obtain a professional external valuation, values were estimated internally based off initial costs and house price indices.

The value of the properties at 31 December 2022 was reviewed to ensure that there had been no diminution in value compared with the market.

p. Going concern

The Charity's free reserves are monitored on an ongoing basis by key management to ensure that these meet the minimum requirements set out by the Trustees. The Trustees conclude that the group have sufficient reserves to fund its activities and therefore consider it appropriate to adopt the going concern basis in preparing the financial statements.

2 - Total Resources Expended

	Fundraising £'000	Project Funding in Israel £'000	UK Charitable Projects £'000	2022 Total £'000	2021 Total £'000
Staff costs	513	281	211	1,005	906
Direct costs	320	2,907	8,713	11,940	14,961
	833	3,188	8,924	12,945	15,867
Share of support costs	873	215	255	1,343	1,056
	1,706	3,403	9,179	14,288	16,923

The analysis by fund is:

	Fundraising £'000	Project Funding in Israel £'000	UK Charitable Projects £'000	2022 Total £'000	2021 Total £'000
Unrestricted fund	1,706	2,252	420	4,378	6,663
Restricted fund	-	1,151	8,759	9,910	10,260
	1,706	3,403	9,179	14,288	16,923

The resources expended are stated after charging:

	2022 £'000	2021 £'000
Depreciation	120	39
Payments to auditors for audit services	35	21
Payments to auditors for non-audit services	8	4

3 - Funding Project Commitments in Israel

	2022	2021
	£'000	£'000
Education/Training	752	3,151
Infrastructure and landscape development	103	-
Advancement of Health	-	250
Youth	85	927
Economic/Community	716	1,015
Welfare	1,068	1,585
Projects less than £25,000	131	51
Total funding committed to new projects	2,855	6,979
Adjustment to prior year project commitments	75	(1,013)
Currency exchange adjustments	(23)	(146)
Direct staff and other costs and share of allocated costs	496	415
	3,403	6,235

The funding of project commitments in Israel showed a net charge of £3,403K (2021: £6,235k).

A full list of the project expenditure is set out on pages 58 and 59.

4 - Donations to UK Charities

	2022	2021
	£'000	£'000
(a) KKL Charity Accounts through individual and corporate sub-accounts	8,823	8,710
(b) KKL Charity Accounts educational programme	101	371
	8,923	9,081
Share of support costs	220	175
	9,144	9,256

Payments to UK charities principally represent:

(a) Payments from KKL Charity Accounts through individual and corporate KKL Charity sub-accounts. Details of these payments are not disclosed as they are made in accordance with specific restrictions imposed by the donors and are not necessarily representative of the Charity's grant-making policies.

During the year, the top 20 donations by value, were made to the following charities:

Federation of Jewish Communities of the CIS Inc	£712,939
International Fellowship of Christians and Jews	£665,726
Achim Bead Achim	£370,000
Yad Binyamin v'Sara	£329,500
World Jewish Relief	£285,564
Jewish Care	£190,745
Hasmonean High School Charitable Trust	£184,367
United Jewish Israel Appeal	£123,772
Community Security Trust	£118,559
Norwood	£106,828
JFS General Charitable Trust	£89,587
Chai Cancer Care	£79,431
Southgate Country Football Club	£73,875
United Synagogue Head Office/Kol Nidre Appeal	£71,754
SEED	£70,020
Camp Simcha	£69,321
Jami	£68,620
Hassadna Jerusalem Conservatory	£68,020
Kisharon	£64,504
British Friends of Shalva	£60,607

4 - Donations to UK Charities (cont'd)

(b)Educational grants. KKL Charity Accounts used its free reserves to make educational grants of £101k (2021: £371k) to UK primary and secondary schools.

The educational grants paid during 2022 were as follows:

Jewish Free School, London	£33,000
King David High School, Manchester	£20,000
Immanuel College, Bushey	£16,500
Yavneh College, Borehamwood	£15,000
Brodetsky Primary School, Leeds	£10,000
Hasmonean Primary School	£ 6,600
Independent Jewish Day School	£ 6,000
Etz Chaim	£ 5,000
Rimon Primary School	£ 5,000
Bury & Whitefield Jewish Primary School	£ 4,000
King David Primary Liverpool	£ 4,000
North Cheshire Jewish Primary School	£ 4,000
Nancy Reuben Primary School	£ 3,000
Simon Marks Jewish Primary School	£ 2,000

5 - Support Costs

An analysis of the major support costs in note 2 is as follows:

	2022	2021
	£'000	£'000
Staff costs	431	382
Direct costs	912	674
	1,343	1,056
Analysed between:		
Fundraising	873	686
Funding project commitments in Israel	215	169
UK charitable projects	255	201
	1,343	1,056

6 - Trustees' Remuneration and Benefits

No payments were made to Trustees for their services as trustees other than the reimbursement of expenses incurred in providing such services. During the year £2,835 (2021: £1,868) was reimbursed to 5 (2021:3) Trustees in respect of travel and subsistence.

7 - Staff Costs

	2022	2021
	£'000	£'000
Salaries	1,230	1,107
Social security costs	122	112
Pension costs	85	69
	<u>1,437</u>	<u>1,288</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Fundraising	8	7
Israel Project Team	6	6
Finance, Management, Administration, Legacy & Education	13	16
	<u>27</u>	<u>29</u>

The number of employees whose emoluments (including benefits), as defined for taxation purposes, amounted to over £60,000 in the year was as follows:

	2022	2021
£60,000 - £70,000	2	-
£70,000 - £80,000	1	-
£80,000 - £90,000	-	1
£90,000 - £100,000	3	1
£100,000 - £110,000	-	1

Pension contributions were made to defined contribution schemes for six high-paid employees (2021: three employees) and these amounted to £19,153 (2021: £13,496). The total is disclosed in the above.

The total remuneration of key management within the Charity totalled £406,000 (2021: £398,000)

8 - Tangible Fixed Assets

GROUP	Property & Improvements £'000	Furniture, Computer and Equipment £'000	Motor Vehicles £'000	Total £'000
COST				
At 1 January 2022	1,231	588	155	1,974
Additions	50	112	102	264
Disposals	-	-	(23)	(23)
At 31 December 2022	1,281	700	234	2,215
DEPRECIATION				
At 1 January 2022	45	445	72	562
Charge for year	10	80	30	120
Disposals	-	-	(5)	(5)
At 31 December 2022	55	525	98	677
NET BOOK VALUE				
At 31 December 2022	1,227	175	136	1,538
At 31 December 2021	1,186	143	83	1,412
CHARITY				
	Leasehold Improvements £'000	Furniture, Computer and Equipment £'000	Motor Vehicles £'000	Total £'000
COST				
At 1 January 2022	91	335	-	426
Additions	-	9	-	9
Disposals	-	-	-	-
At 31 December 2022	91	344	-	435
DEPRECIATION				
At 1 January 2022	45	306	-	351
Charge for year	10	9	-	19
Disposals	-	-	-	-
At 31 December 2022	55	315	-	370
NET BOOK VALUE				
At 31 December 2022	36	28	-	65
At 31 December 2021	46	29	-	75

The leasehold improvements relate to the Charity's current Head Office, based in Hendon, London. Additions in the year relate to the development of the freehold at 95 Church Road for the future Head Office.

9 - Investments

GROUP	Investment Property £'000	Long-term social impact projects £'000	Investment in subsidiary undertakings £'000	Quoted investments £'000	Total £'000
COST OR VALUATION					
At 1 January 2022	2,723	23,606	-	114	26,443
Additions	16	1,867	-	545	2,429
Disposals	(2,400)	-	-	(230)	(2,630)
At 31 December 2022	339	25,473	-	429	26,242
REVALUATIONS					
At 1 January 2022	95	6,397	-	88	6,580
Revaluations in the year		(25)	-	30	5
Disposals		-	-	-	-
At 31 December 2022	95	6,372	-	118	6,585
NET BOOK VALUE					
At 31 December 2022	434	31,845	-	548	32,827
At 31 December 2021	2,818	30,003	-	202	33,023
CHARITY					
	Investment Property £'000	Long-term social impact projects £'000	Investment in subsidiary undertakings £'000	Quoted investments £'000	Total £'000
COST OR VALUATION					
At 1 January 2022	2,723	22,052	291	92	25,158
Additions	16	1,867		345	2,228
Disposals	(2,400)	-	-	(92)	(2,492)
At 31 December 2022	339	23,919	291	345	24,894
REVALUATIONS					
At 1 January 2022	95	6,397	-	88	6,580
Revaluations in the year		(25)			(25)
Disposals		-	-	(88)	(88)
At 31 December 2022	95	6,397	-	-	6,492
NET BOOK VALUE					
At 31 December 2022	434	30,316	291	345	31,386
At 31 December 2021	2,818	28,449	291	180	31,738

Long-term social impact projects relate to commitments in Israel, where the Group owns properties and receives rental income and where there is an associated high level of social and economic impact.

Social impact projects were revalued based off valuation reports performed by qualified locally based agents at the end of 2021. There has been no change in value to the investment properties since 31 December 2021.

10 - Debtors: Amounts Falling Due Within One Year

	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Donations and legacies receivable	3,991	3,346	3,991	3,346
Prepayments and accrued income	41	29	36	21
Other debtors	96	173	15	12
Due from subsidiary undertakings	-	-	2,757	2,487
	4,128	3,548	6,799	5,866

11 - Creditors: Amounts Falling Due Within One Year

	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Trade creditors	103	46	68	19
Other creditors	127	190	93	24
Accruals and deferred income	191	228	181	53
Taxation and social security	34	28	32	23
Loan payments	42	-	42	-
Project commitments	2,398	3,619	2,398	3,619
Due to subsidiary undertakings	-	-	150	98
	2,895	4,111	2,964	3,836

12 - Creditors: Amounts Falling Due Over One Year

	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Due within 1-5 years				
Project commitments	5,107	4,012	5,107	4,012
Loan	184	-	184	-
Due after more than 5 years				
Loan	934	-	934	-
	6,225	4,012	6,225	4,012

13 - Restricted Funds

With the exception of donations via KKL Charity Accounts, all other restricted donations were for projects in Israel.

	Balance at 1 January 2022 £'000	Incoming resources £'000	Resources expended £'000	Transfer between funds £'000	Balance at 31 December 2022 £'000
KKL Charity Accounts	6,567	8,913	(8,759)	-	6,721
Benji Hillman	2	98	(93)	-	7
Environmental projects	31	24	(55)	-	-
Refua Vesimcha	13	-	-	(13)	-
Be'er Sova - Soup kitchen	10	20	(20)	(10)	-
Ben Hashitin - Leadership programme	29	50	(50)	(29)	-
Derech Eretz - Youth Programme	30	50	-	(80)	-
Kerem Shalom Community Project	35	-	-	(35)	-
Meitarim Lachish	650	82	(30)	-	702
Ramat Hanegev- Young Adult Centre	70	-	(70)	-	-
Simcha Layeled	61	22	(86)	6	3
Tenufa Bakehila	10	20	(36)	15	9
Afike Orot -Ofakim	25	19	(88)	44	-
Bnei HaMenashe Community	10	4	(9)	(5)	-
Be'er Milka Community	20	30	-	(20)	30
Be'er Milka Gymboree	-	30	-	(30)	-
Nitzan LaNoar Therapeutic Farm	8	-	-	(8)	-
Kiryat Malachi Commercial Centre	250	-	(250)	-	-
Yad Tamar	-	72	(105)	35	2
House of Excellence	-	1	-	-	1
Nitzana	-	30	-	-	30
Keren Kayemet L'Israel	-	76	(38)	-	38
Beit Uri	-	11	-	-	11
YBA	-	6	(4)	-	2
AM Va'aretz	-	30	-	-	30
Kedma	-	50	(50)	-	-
Latet	-	15	(15)	-	-
Be'er Sova	-	20	(20)	-	-
Garin Harel	-	35	(35)	-	-
Ezra Sassoon	-	11	(11)	-	-
Gvahim Ashdod	-	30	-	-	30
Osim Shchuna	-	18	(18)	-	-
Yeruham	-	10	(10)	-	-
Kiryat Malachi Kindergarten	-	30	(30)	-	-
Marianne ECC Kiryat Gat	-	10	(10)	-	-
DIY	-	15	(15)	-	-
Others	390	-	-	(390)	-
Legacies	-	3	(3)	-	-
	8,211	9,835	9,910	(520)	7,616

13 - Restricted Funds (cont'd)

Transfers between funds have been made following a comprehensive review of the total expenditure incurred by the project at the end of 2022. For each project where the expenditure incurred during the year was in excess of the restricted funds held, a transfer was made from restricted to unrestricted funds. The appropriate transfer has been made between funds so that the balances at 31 December 2022 represent the remaining restricted funds held at that date.

14 - Analysis of Net Assets Between Funds

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2022 £'000	Total 2021 £'000
Fixed assets	1,538	-	1,538	1,412
Investments	32,827	-	32,827	33,023
Current assets	11,086	7,616	18,702	16,165
Current liabilities	(2,895)	-	(2,895)	(4,111)
Creditors more than 1 year	(6,225)	-	(6,225)	(4,012)
	36,331	7,616	43,947	42,477

15 - Subsidiary Undertakings and Intra-Group Transactions

The Charity owns two active wholly owned subsidiaries, KKL Executor and Trustee Company Limited and JNF UK Israel Limited, and a property holding company, 95 Church Road Hendon Limited wholly owned subsidiary. A summary of their results is shown below:

(i) KKL: Executor & Trustee Company Limited Statement of Comprehensive Income

	2022 £'000	2021 £'000
Turnover	573	508
Administrative Expenses	(567)	(503)
Operating Profit	6	5
Interest receivable and similar income	-	-
Profit before taxation	6	5
Tax on profit on ordinary activities	-	(1)
Prior year adjustment for group relief on the previous year's tax	1	-
Profit for the financial year after taxation	7	4

15 - Subsidiary Undertakings and Intra-Group Transactions (cont'd)

Net asset statement at 31 December

	2022	2021
	£'000	£'000
Tangible fixed assets	6	7
Current assets	154	146
Current liabilities	(43)	(43)
Total net assets	117	110
Represented by:		
Share Capital	250	250
Statement of Comprehensive Income	(113)	(140)
Shareholders' funds	117	110

The staff costs and some administrative costs of KKL E&T are incurred by the Charity and recharged to KKL E&T at the end of each month. At the end of the year, the Charity paid management fees of £565,000 (2021: £505,000) to KKL E&T.

At 31 December 2022, KKL E&T was owed £149,892 (2021: £97,786) by its parent company; and owed KKL Charity Accounts, a connected charity £21,988 (2021: £21,988). There were no other related party transactions between KKL E&T and the other group companies.

(ii) JNF UK Israel Limited Statement of Comprehensive Income

	2022	2021
	£'000	£'000
Turnover	815	758
Administrative Expenses	(709)	(661)
Operating Profit	106	97
Interest receivable and similar income	-	-
Profit before taxation	106	97
Tax on profit on ordinary activities	(8)	(6)
Profit for the financial year after taxation	98	91

15 - Subsidiary Undertakings and Intra-Group Transactions (cont'd)

Net asset statement at 31 December

	2022	2021
	£'000	£'000
Tangible fixed assets	1,665	1,640
Current assets	108	77
Current liabilities	(1,186)	(1,220)
Total net assets	587	497
Represented by:		
Share Capital		
Statement of Comprehensive Income	587	497
Shareholders' funds	587	497

JNF UK Israel Limited is a wholly owned subsidiary of JNF Charitable Trust with issued share capital of Israeli Shekel 1,000. During the year JNF UK Israel Limited charged its parent, the Charity, fees of £387,048 inclusive of Israeli VAT at 17%, (2021: £190,116) for project and property management. It also recharged expenses of £148,230 (2021: nil) to its parent company.

At 31 December 2022, JNK UK Israel Limited owed its parent company £ 1,080,438 (2021: £1,043,639). There were no other related party transactions between JNF UK Israel Limited and the other companies in the group.

**(iii) 95 Church Road Hendon Limited
Statement of Income and Expenditure**

	2022	2021
	£'000	£'000
Administrative Expenses	(14)	(12)
Operating Loss	(14)	(12)
Loss for the year	(14)	(12)

15 - Subsidiary Undertakings and Intra-Group Transactions (cont'd)

Net asset statement at 31 December

	2022	2021
	£'000	£'000
Tangible fixed assets	990	940
Current assets	5	5
Current liabilities	(1,022)	(957)
Total net assets	(27)	(12)
Represented by:		
Share Capital		
Statement of Comprehensive Income	(27)	(12)
Shareholders' funds	(27)	(12)

95 Church Road Hendon Limited is a wholly owned subsidiary of the Charity, with issued share capital of £100. During the year development expenditure of £50,206 incurred was capitalised. Administrative expenses of £14,232 (2021: £12,692) were incurred during the year. All expenses have been paid by its parent company. At 31 December 2022, 95 Church Road Hendon Limited owed its parent company £1,020,409 (2021: £957,175).

There were no other related company transactions between 95 Church Road Hendon Limited and the other group companies.

The Charity also owns the following dormant subsidiaries:

- JNF Limited
- Jewish National Fund Limited
- Jewish National Fund for Israel Limited
- JNF UK Limited
- JNF Executor and Trustee Company Limited
- KKL Limited

16 - Reconciliation of Net Income to Net Cashflow from Operating Activities

	2022 £'000	2021 £'000
Net Income for the year, as per the Statement of Financial Activities	1,470	3,097
Adjustments for:		
Investment Income	(884)	(575)
Depreciation	120	39
Decrease/(Increase) in fair value of investments	(5)	(5,891)
Profit on disposal of investments	(19)	(146)
Profit on disposal of vehicle	(3)	-
Increase/(decrease) in creditors	997	2,123
(Increase)/decrease in debtors	(581)	2,363
Net cash flow from Operating Activities	1,095	1,010

17 – Connected Charities

KKL Charity Accounts is a connected charity (Charity Number 1105998), which operates from the same address as the Charity. All but one of the Trustees of KKL Charity Accounts are also Trustees of this Charity and it is therefore treated as a subsidiary. A summary of its results is shown below:

	Restricted Funds £'000	Unrestricted Funds £'000	Total 2022 £'000	Total 2021 £'000
Total income	8,914	366	9,280	9,014
Total expenditure	(8,759)	(330)	(9,089)	(8,998)
Net result	155	36	191	16

The aggregate of its assets, liabilities and funds were:

	2022 £'000	2021 £'000
Assets	7,464	7,336
Liabilities	(597)	(660)
Net assets	6,867	6,676
Unrestricted funds	145	109
Restricted funds	6,722	6,567
Total funds	6,867	6,676

17 – Connected Charities (cont'd)

The staff costs and some administrative costs of KKL Charity Accounts are incurred by JNF Charitable Trust and recharged to KKL Charity Accounts at the end of each month. During the year JNF Charitable Trust donated £69,044 (2021: £350,000) towards its educational programme.

At 31 December 2022, KKL Charity Accounts owed JNF Charitable Trust £527,233(2021: £486,773) and was owed £21,988 (2021:£21,988) by KKL Executor &Trustee Company Limited. The latter has been paid since 31 December 2022. There were no other related party transactions between KKL Charity Accounts and the companies in the JNF Group.

18 - Financial Assets and Liabilities

	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Financial assets measured at fair value through the Statement of Financial Activities	32,827	33,023	31,386	31,738
Financial assets measured at amortised cost	18,702	16,165	14,242	11,334
Financial liabilities measured at amortised cost	(9,120)	(8,123)	(9,189)	(7,848)

19 - Financial Commitments

As at 31 December 2022, the Board of Trustees had the following commitments:

	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Lease obligations due within 1 year	52	85	52	85
Other obligations due within 1 year	1,498	-	1,498	-
Lease obligations due between 1 and 5 years	13	-	13	-
	1,563	85	1,563	85

The Charity lease obligations relate to the lease on its office at 154 Brent Street, London NW4 2BF which expires on 31 March 2024. The other obligations relate to the payment due on completion of the social investment property at Petakh Tikvah.

Since the reporting date, the Charity has agreed to purchase a social investment property at Ashkelon for Israeli Shekel 4.35m.

19 – Financial Commitments (cont'd)

The renovations of the property purchased by 95 Church Road Hendon Limited were estimated to be £950,000 at the reporting date although no contractual commitments had been made at that date. When the renovations are completed in early 2024, the property will become the Group's head office.

The Charity plans to fund its commitments from its existing unrestricted reserves.

20 - Related Parties

Details of the related party transactions are set out in notes 2,6, 15 and 17.

21 - Full List of Project Expenditure in Israel

	2022 £'000	2021 £'000
Education/Training		
Derech Eretz Programme	131	276
Kiryat Malachi Renovation of State Kindergartens	-	392
Be'er Sheva Dekalim School	-	309
Sderot new high school	-	1,334
Ami-Chai Leadership Programme in Kramim	-	51
Student Village in Kibbutz Misgav Am	-	50
Meitarim Lachish	30	710
Otzem	-	29
Kedma	50	-
Kiryat Malachi – new daycare centre	188	-
Yeruham-establishing a new building for two “moadoniot”	188	-
Akike Orot Ofakim	165	-
	752	3,151
Infrastructure & Landscape Development		
Playground in Sderot	50	-
Kiryat Malachi-development of entrances into Kiryat Malachi	53	-
	103	-
Advancement of Health		
Refua Vesimcha	-	170
Rachashei Lev	-	80
	-	250
Youth		
Kiryat Malachi Renovation of the Music and Dance Centre	-	333
Akko - KKL-JNF Heritage Centre	-	594
Garin Harel (Partnership)volunteer programme	35	-
Ruach Arava (Bein Hashitin)	50	-
	85	927

21 - Full List of Project Expenditure in Israel (cont'd)

	2022 £'000	2021 £'000
Economic/Community		
Gvahim Operational Costs	100	105
JNF UK Historical project	-	92
Urban Forest	-	126
DIY volunteering project	227	190
JNF UK TUBE	-	212
Merchav Am Establishing a New Multipurpose Hall	-	95
Matan Arvut Hadadit	167	136
Osim Shchuna - Building Neighbourhoods 2022	17	59
Karmeit Gat-Olim project	88	-
Osim Shchuna - Building Neighbourhoods- Operational Costs for 2023	117	-
	716	1,015
Welfare		
Orr Shalom	-	87
Hakeren Leyedidut	-	590
Akko Dental Care	-	59
Benji Hillman	99	75
ESRA	-	505
The Foundation for the Benefit of Holocaust Victims - Living with Dignity	28	48
The Foundation for the Benefit of Holocaust Victims - Project Connected	9	29
The Foundation for the Benefit of Holocaust Victims in Israel – Immediate Assistance Fund	38	-
Tnufa Bakehila – renovation of low-income family homes	90	72
Yad Tamar	148	120
Food vouchers for Ukrainian refugees in Israel	47	-
Arad - Olim Centre Establishing a new Olim Centre in Arad	187	-
Neradim Village-Expansion of the Neradim Emergency Centre in Arad	187	-
Chimes Israel - Rehabilitative Daycare Centre in Ashkelon for children with disabilities and special needs	235	-
	1,068	1,585
Projects less than £25,000	131	51
Total donations to charities/projects	2,855	6,979
Net adjustment to prior year project commitments	75	(1,013)
Currency exchange adjustments	(23)	(146)
Direct staff and other costs and share of allocated costs	496	415
	3,403	6,235

Reference and Administrative Details

Registered Company number	355248 (England and Wales)
Registered Charity number	225910
Registered office	Mountcliff House 154 Brent Street London NW4 2BF
Trustees	S Hayek – Chairman G Falter L Julius M Lee A Mendoza M Waisman H Wayne T Kendal B Oakland G Mond (resigned 28 February 2023)
Company Secretary	David Berens (resigned 23 May 2023)
Auditors	Nyman Libson Paul LLP 124 Finchley Road London NW3 5JS
Solicitors	Mishcon de Reya LLP Africa House 70 Kingsway London WC2B 6AH
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP



JNF Charitable Trust

Mountcliff House, 154 Brent Street, London NW4 2BF

Tel: 020 8732 6100 • Email: info@jnf.co.uk • Web: www.jnf.co.uk

 @JNFUK  @Jnfuk  @Jnfuk
 JNF UK  JNF UK

JNF CHARITABLE TRUST

England & Wales - Charity number 225910

Accounts

2021 ANNUAL REPORT AND ACCOUNTS



Supporting
Israel for Life



JNF Charitable Trust
Company Number 355248
Charity Number 225910



The leading UK charity for Israel



**This Year and Every Year
SUPPORTING ISRAEL FOR LIFE**

***“It is not enough to be up to date;
you have to be up to tomorrow”***

David Ben Gurion

CONTENTS

Page		Page	
4	Chairman’s Review	30-33	Structure, Governance, Management and Financial Review
5-7	Who We Are (History, Heritage, Today)	34-36	Independent Auditor’s Report
8-9	Our Strategy (Vision, Selection, Involvement, Investment and Responsibility)	37-55	Financial Statements and Notes
10-29	Our Projects	56-57	Full List Of Project Expenditure In Israel
		58	Reference and Administrative Details

CHAIRMAN'S REVIEW

Samuel Hayek, JNF UK Chairman

For the last 120 years JNF UK has worked tirelessly to develop the State of Israel and, after 1948, to ensure its on-going growth and success.

From our humble beginnings of planting the first forest in Ben Shemen and establishing the city of Tel Aviv, JNF UK has today completed hundreds of projects, which have helped to build new communities and change entire cities.

As you will see from this year's financial report, the Charity has weathered the adverse impact of Covid-19 well. JNF UK continues to be in a strong financial position and can now refocus its efforts and commitment to new projects, which will be of great benefit to Israel's communities.

2021 was a period of huge change throughout the world as we began to deal with the after-effects of the Coronavirus pandemic and struggling with the new normal, Israel spent much of the year in and out of lockdowns.

This year our Green Sunday appeal focused on raising money to provide small emergency grants for families that, as a result of the pandemic, had fallen below the poverty line and were suddenly unable to provide for their families and feed their children.

JNF UK swung into action through the Matan Avrut Haddadit Partnership to make sure that Israeli citizens, who had never needed help before, were able to put food on their tables and keep their families safe.

As the year progressed and the world began to learn to live with Covid-19, JNF UK returned to its core work, helping to improve the lives of Israeli citizens. For our 2021 Rosh Hashanah Appeal we raised funds for a completely rocket proof high school in Sderot, where students have merely 15 seconds to run to safety. You can read more about these fantastic projects in the following pages.

I am proud of all that JNF UK has achieved in the 120 years and especially in the years since I took over as Chairman. I truly believe that JNF UK has made a deep and lasting impact on the communities in the Negev helping to ensure Israel's future.

In the words of David Ben Gurion "It is not enough to be up to date; you have to be up to tomorrow". There is still a lot of work to be done so that no-one gets left behind. JNF UK has been there from the beginning and will continue to be there, every step of the way.



Samuel Hayek
Chairman

WHO WE ARE

(History, Heritage, Today)

HISTORY AND HERITAGE

2021 marked our 120-year anniversary. “The Jewish National Fund/Keren Kayemet LeYisrael” (JNF/KKL) was founded at the fifth Zionist Congress in 1901. JNF/KKL was a passion-project of Theodor Herzl, who had borne witness to the horrors of European antisemitism first-hand.

Various Jewish National Funds immediately began to spring up across the Diaspora, including in the UK. In 1939, the UK Charity Commission registered JNF Charitable Trust, as a charity in England and Wales. We operate under the name JNF UK for day-to-day operations and for several decades we have been an entirely independent organisation to JNF/KKL in Israel.

One of the most enduring symbols of JNF UK’s dedication to supporting Israel’s growth and development, is our highly regarded Blue Box. This small metal tin has sat on Jewish mantelpieces across the world for over a century and has enabled every member of the Diaspora to contribute towards the building of a Jewish homeland.

In the years following our inception, the original JNF was chiefly committed to laying the foundation stones for a flourishing nation. This early incarnation purchased land, drained swamps, boosted infrastructure and – perhaps



most famously of all – planted trees. Over 250 million trees have been planted by the various JNF member organisations on Israeli soil over the past century. Alongside this, JNF organisations have also built over 210 reservoirs, created over 100 parks and developed over 250,000 acres of land. JNF UK has been a major catalyst in the acceleration and development of the infrastructure for the State of Israel.

As the oldest charity in the UK dedicated to developing Israel, JNF UK is always looking to manage the sustainability, environmental, social and economic challenges facing the people living in Israel’s peripheries.



JNF UK TODAY

JNF UK's original vision was the creation of a Jewish homeland in the land of our forefathers. Since then, JNF UK has played a significant part in the continued development of the young country, which has flourished into a tolerant, multicultural, liberal democracy.

Israel has established itself as a true pioneer in many different fields, not just regionally but also globally. It has managed to do so despite the immense challenges it has faced, and this is nothing less than extraordinary. Alongside constant external threats Israel also faces an ongoing internal challenge that does not receive the recognition it warrants - a lack of viable living space.

As of May 2022, Israel's population stands at just over 9.5 million. With the fastest growth rate in the developed world, that figure is increasing rapidly. By 2040 the population is expected to reach in excess of 12 million people. If all these new Israelis are to thrive, then urgent action is required.

Compared to Israel's relatively well-developed centre, the country's peripheries are considerably less prosperous. The Negev region in Israel's south is where much of our recent focus has been. This vast desert region comprises 60% of Israel's total landmass and currently houses barely 13% of its population.

The Negev plays an integral role in the continuing story of Israel's success, and we actively support the vision of a thriving and flourishing desert. The land may be inhospitable, but the people and the communities most certainly are not.

JNF UK's dedication to the future of Israel is our on-going commitment. Over the past 120 years we have evolved as an organisation that maintains and supports the peripheral communities in the Negev and Galilee, some of which we helped to establish, others in which we have been instrumental in building and developing from the ground up e.g. Halutzot (Nave) following the evacuation from Gaza.

By partnering with local mayors, municipalities, communities and a plethora of grassroots organisations, JNF UK has been able to touch the lives of countless residents by developing and growing these communities. We have nurtured communities in the Negev, and more recently in the Galilee, through projects that bring people together, fostering the inspirational pioneering spirit of modern Israel.

We are at the forefront of making sure that this is realised and actioned. Every day, donations from our supporters are rejuvenating the parts of the country that have largely been ignored. JNF UK projects provide education, healthcare, employment, culture, environmental sustainability and more. Our vision is that the Negev and the Galilee will play a key role in the development of Israel in the 21st century.

The plan is as ambitious as it is vital. Israelis should be just as able to successfully raise a family in Yerucham as in Jerusalem, just as able to build a career in Mitzpe Ramon as in Tel Aviv. It might seem like another impossible dream – but every day, with the help of our supporters, JNF UK is making this dream a reality.

Our operations span four separate but related organisations. JNF Charitable Trust continues to support Israel's development through direct fundraising activities, including appeals and events, as well as our beloved Blue Box. KKL Charity Accounts, operating under the trading name SmartGiving™ provides a charity accounts' fundraising platform and payroll giving service.

KKL Executor & Trustee Co. Ltd (KKL E&T) is the legacy arm of JNF UK. We were the first UK organisation within the Jewish charity community responsible for the administration of estates, powers of attorney and executorship and assisting with the outsourcing of Will drafting. KKL E&T is proud of the service it provides to the Jewish community in the UK, including providing personalised pastoral care services, priding themselves on delivering a caring, professional and dependable service.

JNF UK Israel Limited is the executive branch and team in Israel, responsible for identifying, executing and overseeing projects to the highest standards, ensuring that these projects meet their expected objectives and goals.

120 Years of Supporting Israel for Life

2021 marked 120 years of KKL-JNF and JNF UK. To celebrate this important milestone, JNF UK commissioned a book to document our historical journey that stretches from 1901 (inauguration of KKL/Jewish National Fund) to 2021.

This journey covers all aspects and milestones that our organisation has experienced alongside worldwide historical events; sharing the viewpoint and attitude of the British Jewish community towards Israel, shining a light on the huge contribution that this community has made and the bond that it has, before and after the State of Israel was established.

Our long history of supporting the Jewish state and its people makes us a reliable and safe choice for those in the Diaspora who wish to give their generous support to the future of Israel.

Today's needs are different from those of the past, but on this, our 120th anniversary, our mission remains the same; to ensure the long-term commitment of the British Jewish community to Israel, building and supporting people living across Israel's underdeveloped peripheries to improve all areas of life for Israel's of all backgrounds and ages.



OUR STRATEGY

Holistic Vision, Project Selection, Direct Involvement, Social Investment, Environmental Responsibility

Our strategy is based on five main principles:

Holistic Vision

JNF UK adopts a holistic approach to its strategy, developing the Negev and Galilee, town by town, in conjunction with local mayors and municipalities. By focusing on varied projects within the same area over a long period of time, the progress and changes we make are more than the sum of its parts.

An across-the-board effort in each town helps enhance life for different social groups, improving the overall quality of life for the entire town. For example, in Kiryat Malachi, we are achieving our goal of increasing the standard of education by giving the same opportunities to children in this peripheral town as children in the centre of Israel, renovating all the municipal kindergartens in the city.

As part JNF UK's holistic approach, we are also investing in the town's young adults by providing greater options in higher education, employment training, and social and cultural activities including Amit High School Educational Hub, the Ottensooser Young Adult Centre as well as building the JNF-KKL House of Excellence, a free-of-charge learning and enrichment centre for youth, aged 14-18.

We are supporting welfare projects, through Tenufa Bakehila, improving the quality of life and restoring the dignity of some of the poorest families by repairing and upgrading their homes.

JNF UK is increasing the sense of pride the residents have for their town by renovating the entrance, developing promenades and building parks. By planting trees, we are uplifting the environment and bringing much needed beauty, shade and greenery.

Project Selection

In the business world, investments look to make the greatest impact while achieving the best possible value for money.

By adopting this principle, JNF UK is looking for and investing in projects that have a significant social impact for the local community in the most efficient way. In a normal year, JNF UK assesses hundreds of applications from people and organisations who know better than anyone, what the needs of their communities are. We rigorously assess the proposals to select the best projects, before supporting them from planning through to completion.

The ongoing challenges presented by Covid-19 meant that we had to continually review and assess our approach to supporting projects that had the greatest and most immediate impact.





Direct Involvement

JNF UK is more than just a grant giving organisation - we are directly involved in all stages of a project, ensuring it is running as efficiently and effectively as possible.

From architects and budgeting at the planning stages through to cutting the ribbon upon completion, JNF UK is there to offer professional advice and supervision to those we work with, to ensure the community gets the best possible results and that the funds entrusted to us by our donors are well spent.

We are proud of our “added value” – the support we bring to projects in the form of financial and strategic advice, raw materials and teams of enthusiastic volunteers. This makes each pound donated to JNF UK go further.

Social Investment

At its core, JNF UK’s long-term social impact strategy looks at projects that will not only generate social, economic and cultural benefits, but will also, in the future, generate income that JNF UK can reinvest in more projects.

As the modern world is changing, so too is the world of philanthropy. JNF UK is now looking at long-term social impact projects (commonly referred to as “impact investing”) to ensure we can continue doing our life-changing work well into the future.

At JNF UK we understand that infrastructure is more than just roads, railways and trees. If a new generation is to make its home in the Negev or Galilee, it must feel it is possible to build a fulfilling life in Israel’s peripheries.

In 2021 JNF UK Impact Investment projects in Israel included the purchase of flats to be rented out at subsidised rates to new Olim.

Looking forward this is particularly vital given the situation with Ukraine and Russia and the number of those in need who are making Aliyah and arriving in Israel with little to nothing.

Our impact investment projects also support the economy and employment through various initiatives including developing The Valley JNF UK Roburn Business Centre in Mitzpe Ramon, and providing subsidised accommodation for young professionals in Yerucham who promote the field of Education Technology (EdTech).

Environmental Responsibility

Over the past 120 years, JNF UK has been demonstrating leadership in environmental responsibility.

Our investment and understanding of the impact of global environmental issues and our obligation to the coming generations include past, present and future initiatives such as the construction of reservoirs to harvest flood and rainwater for irrigation; the establishment of community gardens in neighbourhoods and schools in towns across the Negev, educating children about sustainability and preservation through various school tree planting initiatives (especially around Tu B’shvat) and a commitment to the development of green industry practices through the installation of solar panels on rooftops.

Our planned urban forestation in various towns in the Negev, have not only beautified the area, but helped to reduce the effects of global warming.

Over the years, Jewish National Funds across the world, including JNF UK and alongside KKL’s major afforestation campaigns, have contributed to the planting of over 240 million trees. Thanks to this long-standing tree-planting tradition, Israel entered the 21st century as one of only two countries to have a net gain in its number of trees.



OUR PROJECTS

JNF UK supports a wide array of different projects, primarily in the Negev region of Israel. Without the generosity of our donors and volunteers, many of the projects we support would not exist. The diversity of Israeli ingenuity, innovation and resourcefulness are reflected in the many inspiring projects in which we are proudly invested and involved.

These projects cover a broad range of fields and are often situated in the same location. This is part of our belief that citizens in the peripheral regions should have access to the same opportunities and experiences as those in the rest of the country. By holistically improving every aspect of life in specific towns and cities, we are also helping those places attract new residents and investment.

SHOWCASING OUR WORK

To showcase these different aspects of our work, we have categorised the following projects in three different ways.

Firstly, we have a category looking specifically at JNF UK's Covid-19 related work in 2021, looking at the fundraising work we undertook, and the impact this has had on those who needed support during this difficult time.

Secondly, we have highlighted a pair of towns in order to show the quantity and quality of work as part of our holistic vision of improving the overall quality of life in the locations we support.

Thirdly, we have placed several projects into themed categories (education, medical, welfare etc) so as to demonstrate the considerable breadth and diversity of the areas and sectors in which we are having an impact, and making a difference.



COVID-19 AND JNF UK

Unsurprisingly the effects of Covid-19 and the restrictions it triggered had a considerable impact on our work. Although there has been a return to some sort of the “new normal” (notwithstanding some sporadic lockdowns) as much of Israel's population had been vaccinated, many charities and benefactors were unable to continue to support those in need.

Several of our projects support organisations that JNF UK has been working with for several years, and it is widely acknowledged that our continued commitment and support made a difference, as these groups pivoted and adjusted to deal with the abnormality of the situation.

Construction based projects (i.e., building and renovating) that had been subject to delays in 2020, were able to move forward in 2021, with many of these being completed, including working with Tenufa Bakehila, who despite restrictions, still managed to repair and upgrade 198 homes in the south, improving domestic living conditions during this period.


Yad Tamar pivoted to providing social relief and support for families affected by Covid-19 and SAHI volunteers collected and delivered food packages to those in need during isolation.

During the year we continued to support Matan (a social charity) that established a fund called Arvut Hadadit (The “Israel Solidarity Fund”) that made emergency payments to Israeli families who suddenly found themselves below the poverty line due to Covid-19. The unique aspect of this project was that all the recipients had never previously required welfare support before and found themselves unable to get by.

In 2021, JNF UK's Green Sunday Appeal focussed on raising further funds for the Matan Avrut Haddadit Partnership. Our matched Appeal was a lifeline, generating over 480 grants to families throughout the Negev and the Galilee ensuring that the immediate and crucial support needed was delivered at the right time.


2021 saw the return to our normal appeal process for evaluating new projects (which in 2020 had been partially suspended). In November 2021, JNF UK held a Project Committee meeting to select new or ongoing projects to be supported in 2022 and beyond.

Green Sunday 2021:
Urgent Israel Appeal



A vaccine won't feed her son.
Your donation will.

Thousands of Israeli families have been plunged below the poverty line due to the pandemic. Our **matched appeal will double the impact of your donation** to those who are no longer able to get by.



“
Thanks to you I cried today – but tears of happiness, from knowing I have some breathing space at last!”
”

— MESSAGE FROM EMERGENCY FUND RECIPIENT.

They need your help

That is why this Green Sunday JNF UK is running an urgent appeal, targeted specifically at families who for the first time find themselves in need of assistance. Each family is provided with a one-off payment that will enable them to survive until conditions improve. For many recipients, at their wits end after months and months without work, these payments are a **lifeline**.

JNF UK has been at the forefront of supporting Israel throughout the Covid crisis and right now your support is needed more than ever. By allocating additional funding, we can **match any donation you give to this urgent appeal pound for pound**.

We do not know what the future holds, or how long it will be until the world returns to normal. What we do know is that there are thousands of desperate fathers, mothers and children across Israel who need our help. Please give what you can.

To donate please turn over

COMMUNITY SPOTLIGHT: YERUCHAM & KIRYAT MALACHI

At JNF UK we believe that education, environment and employment are key elements that are required for communities to develop and thrive.

Our work in Yerucham and Kiryat Malachi are examples of how focusing on these areas has encouraged positive growth and made a difference in the lives of their inhabitants and those considering settling there.

YERUCHAM

Founded in 1951, Yerucham is a development town southeast of Be'er Sheva with a population of approximately 12,000.

Yerucham is not short of challenges: there are high levels of social deprivation, much poverty and a lack of infrastructure. As well as this, it is a great distance from the centre of the country, making it harder to attract new residents.

Nonetheless, JNF UK working in tandem with local authorities, has helped to support positive change, and our investment has enabled the town to grow by 10% in the last five years. Previously the population was in decline.

Below is a showcase of some of our milestone projects that have made a substantial difference in encouraging more people to settle in Yerucham.

Early Education: Renovation of Kindergartens

Yerucham is home to over 2,000 children aged between new-born and nine, mostly from low-income families. JNF UK identified that the basic needs of children were not being met due to a lack of early years infrastructure in the town.

In 2019, JNF UK began equipping a new day-care facility which is being built by the local municipality. This construction project would not have been possible without our backing. While completion was delayed in 2020 due to Covid-19, the facility was opened in 2021.

This represents JNF UK's latest addition to Yerucham's early educational infrastructure. Earlier, between 2017 and 2019, JNF UK renovated 15 nurseries which are attended by around 500 children – roughly a quarter of all children in the town.





Expansion and Renovation of Yerucham Music Conservatory

Yerucham's music conservatory was old and too small to meet demand. It was run down and an unattractive place to study and play music.

Jointly with the young and dynamic centre manager, JNF UK created a plan to expand and modernise the conservatory to bring it into the 21st century. The initial renovation work was completed in 2018 and the construction of a new wing was completed in 2020.

The conservatory is now open and experiencing growing use as social restrictions continue to be lifted.





Development of the Entrances to the Town

As part of the long-term strategic plans for Yerucham, new neighbourhoods are being built.

JNF UK is assisting the municipality by developing the entrances to the town and helping to beautify its public spaces to attract new families to live there and to give the town's reputation a boost.

JNF UK has built a park lined with trees and shrubbery. It has installed an observation point, some cycle paths and new pavements.

The development work started in 2016 but was delayed due to the discovery of some significant archaeological findings. Work resumed at the end of 2018 and continued throughout 2019 and 2020. Despite delays due to Covid-19, the work and the entrances were completed in 2021.

The Yerucham town entrance was then inaugurated in November 2021.



Expanding the Senior and Special Needs Employment Centre

JNF UK's vision is that no-one gets left behind. The unique Senior and Special Needs Employment Centre is a working factory that has been modified to provide employment for the elderly and those with additional needs, physical and learning disabilities. Not only does this help tackle the high unemployment rate in the town, but it also provides a variety of positive benefits such as a sense of self-worth and belonging, as well as enabling the workers to earn a salary.

However, as the factory building had not been renovated since 1999, it no longer met current standards and needs to be further adapted. The building is too small and crowded, resulting in a waiting list of up to two years for potential new employees.

JNF UK assisted the local council in expanding and improving the building, including building an accompanying warehouse, a dining room and a reinforced bomb shelter. The construction work was completed at the end of 2021, and after receiving all the necessary permits, the Centre is expected to open in the middle of 2022. This will accommodate up to around 100 employees, double the current number.



KIRYAT MALACHI

Kiryat Malachi is a development town in the south of Israel with a rising population of 27,000, including many Olim from Ethiopia and the former Soviet Union. The town suffers from a severe lack of resources and infrastructure.

Since 2014, JNF UK has been committed to Kiryat Malachi who has experienced a population growth year on year from 23,739 in 2015, rising to 24,550 in 2017; 26,110 in 2019 and 26,827 in 2021 with some significant and large residential development in the town to accommodate this growth.

As part of JNF UK's holistic approach and to encourage social mobility and interest in the town, we have selected several projects to improve education, increase business opportunities and enhance employment prospects for residents.

Examples of our investment in Kiryat Malachi are highlighted including in 2021 the completed renovation and equipping of a Sports Hall Centre, inaugurated in November 2021.

For 2022 JNF UK has committed to the renovation of a Music and Dance Centre.



Development of the Entrances into the Town

The main entrance to Kiryat Malachi was dilapidated and shabby. Close to a major highway, the neglected area gave the impression that the town is rundown and impoverished. JNF UK has renovated the two main entrances to the town and built an adjoining promenade.

The work was set to be completed in the second half of 2020. However, due to the pandemic, this was delayed. The entrance to the city and the Yitzhak Shamir Boulevard were finally inaugurated in November 2021.

As well as the aesthetic improvement, new and further greenery on the promenade will be completed once the Shmita year is over in 2022 which, in addition to beautification of the town centre, will have environmental benefits for this development town.



Early Education: Renovation of Kindergartens

Giving children a good start in school gives them a good start in life. If a child's first experience of education is in a bright, happy and clean nursery, it helps them associate learning with comfort and happiness. Unfortunately, Kiryat Malachi's old kindergartens had fallen into disrepair.

2021 saw the ongoing execution of the project which was initiated in 2015 as part of a plan to renovate all kindergartens across the city to ensure that every child has access to good quality facilities. This ambitious project involves significant planning as well as renovation work inside and outside the kindergartens, including painting and decorating, fitting air conditioning units, repairing roofs, fixing toilets and installing playground equipment.

To date, out of 62 kindergartens in Kiryat Malachi, 42 have been completed, and there are still 20 kindergartens that need renovation. JNF UK plans to complete these in 2022/2023 as a conclusion to this ambitious project.





Excellence in Innovative Educational Support

The “House of Excellence” is a new model of educational support for all teenagers (including those at risk) from Israel’s peripheries who are in danger of dropping out of the education system without reaching their full potential or meeting basic scholastic standards.

As well as closing the educational achievement gaps between the central and the peripheral regions, the project also provides a response to an urgent need for scholastic enrichment and community leisure facilities in Israel’s underdeveloped cities.

Each state-of-the-art building comprises various learning spaces and relaxation areas equipped with a variety of educational and multimedia resources to encourage creative learning. Teenagers can access the House after school hours, free of charge, for additional help in core subjects such as English, Mathematics and Science, as well as classes in hi-tech, technological entrepreneurship and innovation. In contrast to formal education frameworks, activities at the House are held in small groups, using innovative learning techniques, simulation games and meetings with professionals from various sectors.

The House of Excellence provides an important place for a wide variety of group activities, where young people can meet, widen their social circles and develop social cohesion and interpersonal skills in a fun and invigorating atmosphere.

Despite challenges of Covid-19, Kiryat Malachi’s House of Excellence opened its doors at the end of 2020 benefitting hundreds of students. In November 2021 JNF UK inaugurated the Kiryat Malachi House of Excellence and approved additional support in order to open another House of Excellence in the peripheral town, Akko.





Sports Facilities and Community Engagement

One of the major shortfalls in the city's public infrastructure are the sports facilities. The school children use the facilities for sport activities and larger gatherings during the morning and over lunch time. In the afternoons, they are available for the wider community to use for after school activities run by the local community.

There are eight sports halls in the city, one of which is new, three are in reasonable condition and four more which are 30 years old. These four are located inside schools, have never been renovated, are in poor physical condition and unsuitable for existing requirements.

The sports hall renovation in Eli Cohen Elementary School began in 2020. In 2021, renovation and equipping of the sports hall was completed and was inaugurated in November 2021.

This project will significantly improve the experience of the children and the community when using the facilities, and will enable the local authority to run additional activities in them, which could not be accommodated until now due to lack of appropriate space.



SUPPORTING ISRAEL FOR LIFE

In the years following our inception, JNF UK was chiefly committed to laying the stones for a functioning state, purchasing land, draining swamps and planting trees.

However, the reality is that for all the incredible progress that Israel has made since 1948, there are still big social and economic issues that need tackling.

JNF UK's vision is that every Israeli, no matter where they are or where they come from should have the opportunity not just to survive but to thrive.





MEDICAL

Marianne Early Childhood and Family Centre

Marianne Early Childhood and Family Centre in the city of Kiryat Gat provides all the early childhood services, including day care, as well as specialised services for children with ADHD, autism and other special needs.

This centre includes a Therapeutic Unit, where paramedical treatments are provided in the fields of language and communication therapy, occupational therapy, emotional therapy, and physiotherapy. With six rooms offering different treatments, it is the only facility of its kind in the area. Currently this unit provides over 4,000 annual treatments to over 300 children from Kiryat Gat and the wider region.

With a high demand, and a significant waiting list, JNF UK is supporting the expansion of the Therapeutic Unit with the building of a second floor. This will add a further 13 rooms, trebling the number of rooms for this unit. The construction is in the final stages and will be completed in 2022.



Yad Tamar

Established in 2009, Yad Tamar aims to assist cancer patients and their families by helping strengthen their emotional wellbeing and economic stability.

Their HUG Model (Help. Understand. Give.) for patients suffering long-term illness, draws upon the goodwill of the community to provide support. It empowers the extended community to become the front line of support, in a way that is kind, effective and non-intrusive. The model aims to reach hundreds of communities over the next decade.

JNF UK has continued its on-going support of Yad Tamar in 2021, enabling it to expand its operations and to provide social relief and support to families affected by the Covid-19 virus.



WELFARE

Tenufa Bakehila (Building Hope)

Tenufa Bakehila transforms the lives of people living in some of the most socio-economically challenged towns in Israel.

They assist families and individuals living in appalling conditions, in dangerously dilapidated homes and helps them overcome their difficulties. The project's professional tradesmen and volunteers fix any problems in the homes, while dedicated social workers address the wider issues preventing families from standing on their own two feet.

JNF UK has been supporting this project since 2017, with these services being provided in Sderot, Kiryat Malachi and Ashkelon and during this time we have helped to renovate 841 homes in the south and restore dignity to 2,652 people.

In 2021 the effects of Covid-19 still presented big challenges. With so many people spending so much time indoors during the lockdowns, improving domestic living conditions became even more important, as it was now also impossible to remove families for several days to complete large-scale renovation work.

With the support of JNF UK, Tenufa Bakehila rose to the occasion. In 2021 they were able to expand into 20 cities, (from 16 in 2020) renovating over 480 homes. JNF UK was able to assist with the repair of 198 homes, rebuilding the lives of over 458 people including elderly citizens, Holocaust survivors, single parent families, immigrant families, disabled families, and children.

JNF UK has been proud to support this amazing project that directly reaches people in great need. In 2021 the Project Committee approved supporting this organisation for a further year.

Elderly Day Care and Treatment Centre

The town of Sderot currently has around 2,500 elderly citizens, many of whom benefit from access to elderly citizen day care centres.

These constitute daytime frameworks for senior citizens residing at home who require personal assistance. Each centre enables them and family members to receive support services, preventing (or at least postponing) transfer to a retirement home.

In November 2021, thanks to a legacy left by Marie Sherrett, JNF UK inaugurated a brand new elderly citizens day care centre, The Sherrett Seniors Centre.

Uniquely, this has been built to look and feel like a hotel and includes a barber shop, hair salon, gym, and a dining room, as well as a small shop that sells arts and crafts made by the senior citizens.

This centre provides a wide range of services, from assistance with personal care to group activities, designed to stimulate those who use the centre. It is housed in a dual-purpose building, used in the morning as the centre, and potentially in the future as an evening senior citizens' club.

The Sherrett Seniors Centre accommodates 80 senior citizens per day as well as providing further specialised treatment to 15 patients with dementia – the only facility of its kind in the area to do so.



HOLOCAUST SURVIVORS

Project Connected

Israel is home to the world's largest Holocaust survivor community. Still scarred by the horrors they experienced over 70 years ago, sadly many now face financial hardship and extreme solitude.

Through Project Connected, JNF UK is working hard to tackle the problem of loneliness by bringing teenagers and survivors together, allowing them to form special and lasting relationships.

In 2019, JNF UK committed to the purchase of 90 computers plus paid for internet connection. Despite the effects of Covid-19, in 2020, 50 computers were delivered to survivors, together with free internet connection for each one. In 2021 we purchased the remaining 40 computers including the internet connection.

Alongside this, we arranged for teenage volunteers to visit the survivors' homes to teach them how to use a computer, utilise various Microsoft programmes (e.g. Word) as well as navigate the internet and social media (Google and Facebook).

During lockdown periods during Covid-19, when physical visits to the survivors were not allowed, the volunteers spoke to them regularly via Zoom. This would not have been possible without the equipment and confidence the survivors gained through this project.

In general, whilst many elderly people across the world struggled with total isolation, members of JNF UK's Project Connected were at least still able to use modern technology to stay connected with others.

The project is a lifeline as it not only helps this community acquire new skills, but, more importantly, it connects these survivors to the outside world and the wealth of information and entertainment the internet can provide.

In 2021 the Project Committee approved further funds to support the project for an additional year.



Living in Dignity

Since 2011, the Foundation for the Benefit of Holocaust Victims in Israel has renovated more than 1,750 flats for underprivileged Holocaust survivors', making them more suitable for these elderly people who are not as physically capable as they used to be.

These renovations, which usually take between three days and two weeks, include providing wheelchair accessibility, installing safety accessories, transforming baths into walk-in showers and fixing plumbing and electrical hazards.

Even though Covid-19 impacted the renovation schedule when workers were unable to get access to the flats of this vulnerable population, the project was completed in 2021 with 90 flats renovated with the support of JNF UK.

Food Baskets for the Needy

JNF UK partnered with the charity SAHI to combat food poverty in Israel, including amongst elderly and Holocaust survivors. The two organisations worked together on a pilot initiative to locate 150 vulnerable Holocaust survivors in the south of the country who would benefit from a regular monthly food package.

The SAHI model (Special Hessed Unit) is built around recruiting, engaging and empowering teenagers from challenging backgrounds to take responsibility for their lives. Several groups of volunteer teenagers are responsible for collecting and delivering food packages to those in need. Through volunteering, these teenagers develop resilience, empathy and self-confidence by helping others and providing beneficiaries with a much-needed lifeline.

The timing of this joint JNF UK and SAHI project came at a much-needed period during Covid-19 supporting many who otherwise would have been exposed to even further hardship.

The project commenced in October 2020 and was completed at the end of 2021 with over 1,700 food baskets being distributed to the elderly.





ENVIRONMENT

Urban Forests

Over the past century, JNF organisations have planted millions of trees across Israel, turning barren wastelands into thriving forests.

JNF UK is now focussing on “urban forestation” – the planting of mature trees in towns, cities and communities across Israel’s Negev and southern district. Urban forest projects provide an abundance of benefits. They help purify the air, beautify an area and provide much needed shade and shelter from the sweltering desert sun across public pathways, parks and schools.

Each urban forest project is unique and can involve more than just planting. Often, we will also irrigate the land, lay grass, landscape and add seating areas. Ongoing development around the Negev includes Yerucham, Kiryat Malachi, Mitzpe Ramon, Bnei Dekalim, Be’er Sheva, Kiryat Gat and the Carmit Community Village.

Some of these urban forests are part of larger projects. For example, in Yerucham and Kiryat Malachi, JNF UK is updating the town entrances which includes the addition of tree-lined paths and parks.

The new Jewish year (Rosh Hashanah) that started in September 2021 is a Shmita Year (5782) which occurs every seven years; and means that all Jewish-owned land in Israel is not to be worked but to be left fallow. In accordance with this, no new trees were

planted, However, in anticipation, JNF UK planted thousands of trees just before the Shmita Year to ensure the important work of making the desert bloom continues during this special year.

Public Park in Beit Jann

The Druze village on Mount Meron in northern Israel suffers from a lack of public spaces such as parks and playgrounds. The closest recreational space is a car ride away. As many of the female residents do not drive, they lack the opportunity to access these facilities for their children and the ability to meet other mothers.

JNF UK is funding the development of a new park which will include playgrounds and picnic tables and will be a place where families can connect and children can play.

This project is in its final stages and is due to be completed in 2022.



LONG TERM SOCIAL IMPACT

The Valley (JNF UK Roburn Business Centre) and The Lab

Encouraging companies to relocate to the south is a key aspect of JNF UK's vision for the Negev. An influx of new businesses, new opportunities and new talent is key to reinvigorating this flagging region.

With the vision of creating job opportunities in the Negev, JNF UK constructed a state-of-the-art Business Valley in Mitzpe Ramon named after John Roburn, a JNF UK donor.

The Centre, which opened in early 2018, provides office space for firms active in digital marketing and new media. The Valley has already attracted a Fortune 500 company, global advertising agency McCann Erickson. The presence of such a prestigious company will encourage other firms to see the potential in Mitzpe Ramon and look to relocate in the region, bringing more high-paying jobs and further disposable income.

Recently, in order to take the impact of this project one step forward, JNF UK has started to support an educational programme taking place in McCann Erickson's offices. This programme includes the development of the Makers Lab which runs educational Makers activities that will engage with and benefit dozens of children and youth from the town.



Flats for New Olim

The development of the State of Israel relies heavily on new immigrants ('Olim' in Hebrew). Their contribution to the social, economic and demographic welfare of Israeli society is paramount to ensuring Israel continues to flourish and succeed.

Settling in a new country is challenging and often after a few years many Olim return to their country of origin.

JNF UK identified that offering accommodation at subsidised rates would ease the process of establishing oneself in a new country and to this end purchased a number of flats to rent out.

The income generated will be invested back into JNF UK's projects, making it a win-win solution for JNF UK, the new Olim and the development of the State of Israel.



Orr Shalom House

Orr Shalom is a not-for-profit organisation that provides foster homes for neglected or at-risk children.

The standard model is that a family will take in up to 12 foster children at a time which means that they will require a large house renovated specifically for this purpose. In most cases the family live in rented accommodation which leaves them vulnerable to rent increases or being asked to leave by the landlord, resulting in them then having to find a new property large enough to accommodate the extended foster family. JNF UK helped to alleviate this issue by purchasing and renovating a foster home in Ashkelon in July 2019.

Since then, the building has continued to house a family with foster children, providing them with a loving, stable environment, whilst also generating rent for JNF UK which is then invested into other projects.

MindCET Flats

MindCET is a hub of innovation and development in the field of education technology (EdTech), pioneering the use of the latest technology to benefit the world of teaching. One of the ways that MindCET fosters creativity is by running a bi-annual, six-month intensive programme for EdTech entrepreneurs, who work on a specific research and development project at their campus in Yerucham.

The programme supports participants along the way by offering workshops and experienced specialist advice in areas such as product development, design, user experience and usability testing.

Those accepted onto the programme receive a scholarship as well as subsidised accommodation in Yerucham.

JNF UK purchased flats which have been renovated to a modern high specification as the accommodation previously on offer was substandard, and deterred people from applying to the programme.

Not only do the flats help to attract young talented individuals on the programme, but this in-turn also helps to invigorate Yerucham's population as programme participants integrate themselves and their families into community life there.

Alongside this, the rent that JNF UK generates can be reinvested into other worthwhile projects.

OTHER

JNF UK works in so many different fields that some of the projects are not easily categorised. Some of these are included here to further emphasise the range and scope of JNF UK's impact.

Disaster Relief Units (DRU)

Over the years JNF UK identified an underserved area where we could step in and truly make a difference. A few years ago, we initiated our Disaster Relief Units (DRU) project, which aims to provide aid and relief to citizens in cases of natural disaster or security threats.

Our model uses highly skilled volunteers from leadership programmes who, along with municipal officers, define the specific tasks to meet the severe needs of citizens, and to make the most out of the individual volunteer's abilities.

Each volunteer team is given a car trailer packed with communication devices (satellite telephones, radio transmitters, megaphones), electricity generator, flashlights, water purification pills, helmets, lighting kits, tables and sunshades.

The trailers will also include tools that can restore buildings and shelters, including tools for clearing rubble, water pumps, temporary light and ventilation kits and tools for repairing shattered windows.

Medical equipment is also included in these trailers, consisting of first aid kits, stretchers, wheelchairs and heating blankets.

During the outbreak of violence in May 2021 we were able to deploy our DRUs for the first time. Our volunteers were able to provide swift assistance where needed, including opening and clearing bomb shelters and childcare for the families of doctors and other first responders.





Rocket-Proof School in Sderot


In May 2021 thousands of families across Israel were forced to seek shelter as Hamas once again resumed their orchestrated firing of thousands of rockets. Whilst the whole country was affected some areas were impacted more than others. Sderot, at just one mile from the Gaza Strip is a key target; its residents have just 15 seconds to run to shelter when the sirens sound.

JNF UK has committed to one of our most ambitious projects to date; to support the construction of a completely brand-new rocket-proof high school in Sderot. The existing school, with over 1,000 students, built many decades ago, is too old and does not meet safety requirements, or provide a solution to the ongoing security situation in the area.

This new-state-of-the-art high school will not only provide a modern space to learn but will ensure the safety of the students and staff.

The construction of this massive project started in 2021 and the first stage of construction is expected to be completed in 2023.

JNF UK's 2021 Rosh Hashanah Appeal focussed on raising funds for this remarkable project to ensure that the children of Sderot are secure and protected for generations to come.



If a student has 15 seconds to get to safety and there are over 1,000 students in school, how much time in total do they have to get to safety?

A: 15 seconds.

B: It doesn't matter. Nowhere in the school is safe.


C: Rockets don't care.

Only one mile from Gaza, Sderot is under the constant threat of terror. And when the siren sounds, residents have only **15 seconds to find shelter**. Makif Gutvirt Klali High School, built many decades ago, is too old and does **not meet local safety requirements** to provide adequate protection from rockets. Imagine being a student in this school, knowing you only have a few seconds to try and get to safety in a building that is not safe. Imagine being a teacher, trying to calm over a thousand terrified students. And imagine being a parent, constantly worried about your son or daughter's wellbeing.

Sderot's new and modern high school will be **entirely rocket proof** and is being built to Israeli bomb shelter specifications and become a **place of safety – not fear**. JNF UK is working to raise funds for this vital and ambitious project.

By donating to this appeal, you can ensure the safety of the children of Sderot. Please make our vision a reality.

Registered with FUNDRAISING REGULATOR
Registered Charity Number: 225910



Supporting Israel for Life

What is the difference between life and death?

15 seconds. 40cm. 42mm.

Only one mile from Gaza and under a constant threat of terror, Sderot's residents have only **15 seconds to find shelter** when the siren sounds. Makif Gutvirt Klali High School is too old and does not meet local safety requirements or protection from rockets.

Sderot's new, modern and **rocket-proof** high school is being built to Israeli bomb shelter specifications and will include **40cm thick reinforced ceilings and walls, enclosed entrances and 42mm glazed windows**. Becoming a **place of safety – not fear**.

JNF UK is working to raise funds for this vital and ambitious project.

By donating to this appeal, you can ensure the safety of the children of Sderot. Please make our vision a reality.



DONATE NOW
www.jnf.co.uk/donate/jc1
Freephone 0800 901 333

Registered with FUNDRAISING REGULATOR
Registered Charity Number: 225910



Supporting Israel for Life

Dekalim High School

Dekalim High School in Be'er Sheva is a special school for children aged 13 – 21 from across the Negev. Although its current capacity can only accommodate 74 students, every year the school admits 110 students in order to keep up with the extremely high demand.

These 110 students have a variety of special needs, including autism and cerebral palsy and many also have physical disabilities.

In addition to the school's academic programme, the students are also being prepared to integrate into society. The school cultivates social and work skills that further enrich the lives of the students and their communities.

The school also provides paramedical treatment such as speech and language therapy, physiotherapy, occupational therapy and art therapy, thus improving the students' health.

All the services are provided within the school, which overcomes the need to travel long distances, accessibility problems, and limited availability of clinics elsewhere in the Negev. Having all these facilities under one roof is life changing for the students and their families.

This year JNF UK has committed to building a brand new 850 square metre building that will include a multi-purpose hall and various treatment rooms. This will enable the school to accommodate even more students and provide more life-changing services.



Merchav Am Community Centre

Merchav Am, located in Ramat Negev, is a growing peripheral community established in 2001. Currently 550 people (100 families) live there - some of these families have made Aliyah from all over the world.

The community has a limited public infrastructure, and albeit there is a small grocery store, a synagogue and early childhood education facilities, it lacks a suitable space for the community to be able to gather to celebrate births, weddings and other milestones.

JNF UK has committed to equipping the Merchav Am Community multipurpose hall by including a kitchen, bathrooms, acoustic ceiling, tables, chairs and providing wheelchair accessibility areas.

By renovating this key hub of the community space, JNF UK is helping Merchav Am to become a viable and desirable proposition for new families and Olim to make a home. We are honouring our vision to build the peripheries and a core Zionist principle to develop the Negev.

Derech Eretz (Youth Leadership Programme)

Derech Eretz is a gap year leadership programme aimed at developing the capabilities of teenagers from Israel's social and geographic peripheries.

The programme inspires participants to take responsibility for their lives, laying the groundwork for a life of personal fulfilment, success and giving to the community.

JNF UK has an ongoing commitment to the operational and capital costs of the organisation.

Since its establishment in 2011 and with the support of JNF UK, Derech Eretz has gone from strength to strength. To manage the growing demand, JNF UK supported the development of a fourth new campus, growing from 23 students in one campus to 190 students in four campuses, offering both annual and semi-annual programmes.



DIY Volunteering Programme

Volunteers have played an integral role in the building of Israel and are a key component in the success of JNF UK's work and future of the Jewish state. As a result, JNF UK is promoting a professional volunteering programme across Israel.

This innovative scheme enlists volunteers to work on JNF UK projects and often involves the project beneficiaries as volunteers themselves. The programme provides a means for young people to make an immediate and lasting contribution to Israel's success, strengthens their connection to the land and helps develop their teamwork skills.

Despite the continuing Covid-19 restrictions, during 2021 JNF UK focussed on smaller groups of people to deliver bigger results across 10 different projects, 64 volunteering days and engaging with 715 active participants.

Due to the large success and great impact of the JNF UK DIY initiative, JNF UK has significantly increased investment in this project and expanded the operation in 2022 in order to increase volunteering days to between 150 - 200.



Gvahim

Every year about 20,000-30,000 new Olim (new immigrants) arrive in Israel, about a third of whom are classed as being highly skilled or having an academic background.

Despite Israel's need for additional skills, research indicates that around 40% of these professionals will leave Israel within three years of making Aliyah due to a failure to meet their career expectations. The reality of the situation is that the more skilled and educated an immigrant is, the more likely that, ultimately, they will leave Israel and take their accomplishments, knowledge and experience elsewhere.

Gvahim is a not-for-profit organisation that offers Olim and returning citizens from all over the world the proper advice and guidance to integrate themselves into Israeli society, as well as promoting their professional skills and careers.

In 2021, the Covid-19 crisis resulted in high unemployment rates and economic instability among Israelis. This has been especially true for new Olim, particularly those who were already looking for work.

JNF UK helps to fund training courses and mentoring schemes and in 2021 we continued to sponsor Gvahim's career programme to support around 400 Olim around Israel.

Due to the success of the entire Gvahim initiative, JNF UK has committed to further funding the four major programmes that Gvahim offers. This includes the career programmes, entrepreneurial programmes, Aliyah preparation and Tech programmes.

CONNECTING UK JEWISH COMMUNITIES TO ISRAEL

Jewish communities in the UK are at the heart of JNF UK's work.

A key part of our mission is fostering the strong relationship between these communities and Israel. In particular, we focus on showcasing the remarkable impact that their contributions make to our campaigns and projects.

Trips and Missions

Our day trips to the Negev take people to see a different side of Israel.

JNF UK introduces them to grassroots organisations, shows them the impact that their donations are having on local communities and gives them the opportunity to enjoy the beautiful scenery and visit historical sites.

As restrictions continue to be lifted and the tourist market improves, we will arrange trips and missions that are so important to our clients.

Education Programmes

The aim and objective of these Programmes is to strengthen and increase the depth and breadth of student commitment and relationship with JNF UK through its projects, Israel and Zionism.

By learning about JNF UK's support of projects in Israel, nursery, primary and secondary students gain a greater understanding of the importance of the continuous development of Israel's peripheries and JNF UK's commitment to the development of the Negev and Galilee.

Through Grants, 6th Form and Fellowship programmes and engagement with the UK Jewish youth, we are ensuring that we build the connection to Israel and JNF UK's role for the benefit of all Jews around the world.

Education Grants

In 2018, JNF UK in partnership with SmartGiving™ sponsored a four-year £1.2m grant campaign to help strengthen young students' Jewish identity and connection to Israel and JNF UK through boosting Israel education programmes and teaching about JNF UK's projects in Jewish schools across the UK.

This grant scheme is unique as it gives the schools the ability to shape the programmes in line with their curriculum and ethos and decide how the money is spent. The grants ensure that the schools deliver a diverse range of projects and activities to deepen young people's association to Israel and show the important role they can play in the country's future.

Despite the ongoing Covid-19 challenges, our education department has been able to put on several excellent activities, including our annual Festival of Spoken Ivrit. This Festival brings the Hebrew language to life to hundreds of children by bringing actors from Israel who put on age-appropriate plays in primary and secondary schools across the UK. Just as in previous years, the 2021 Festival was a huge success with 49 shows over a nine-day period.

Our team put together well-appreciated Yom Ha'atzmaut and Yom Hazikaron packs for schools, and a bespoke JNF UK bingo game for holidays.





JNF UK Connect 6th Form and Fellowship Programmes

These programmes are at the heart of how we must engage with future generations to strengthen and deepen their connection and ties with Israel, so that they are aware of the impact JNF UK projects make to the lives of the Israelis in the Negev and Galilee.

JNF UK Connect 6th Form Programme

Following the successful September 2020 launch of our Year 12 JNF UK Connect programme, 2021 saw the expansion of the programme and attendees to over 330 Year 12 students (increased from 69 in 2020-2021); in four schools JFS, Immanuel, Yavneh College and King David Manchester (up from two schools in 2020-21).

With a total of 39 sessions (up from 25 in 2020-2021) across the schools, JNF UK provided the students with the confidence and skills needed to address challenges as strong advocates for the Jewish community, Israel and our projects.

JNF UK Fellowship Programme (Year 12/13)

September 2021 saw the launch of JNF UK Fellowship programme, which is an elite leadership programme of 11 students from seven different schools.

The programme consists of seminars in Year 12, an Israel trip in the 2022 summer holidays and community programmes in Year 13 in which they will share their experiences and learnings with the aim of passing on their knowledge to inspire the next wave of students, becoming long-term ambassadors and donors.

Launched in October at the Israeli Ambassador to the UK, Tzipi Hotovely's residence, with further speakers and seminars during 2021 and into 2022, delivered by top influencers and notable speakers in meaningful locations such as the Ambassador's home, Central Synagogue and Weiner Library.



STRUCTURE, GOVERNANCE, MANAGEMENT AND FINANCIAL REVIEW

Governing Document

The company is a registered charity and a company limited by guarantee, without share capital, originally incorporated on 21 July 1939. It is governed by its Memorandum and Articles of Association, the most recent version of which was adopted on 21 July 2015.

Appointment of Trustees

As set out in the Articles of Association the Chairman and up to 2 Vice-Chairmen are elected by the members for a term of up to 3 years. Up to 2 Treasurers are appointed by resolution of the Trustees for a similar period. The foregoing (together with the Chairman of the Charity's subsidiary KKL Executor & Trustee Company Limited) comprises the Honorary Officers of the Charity. They, together with up to 12 further Trustees, comprise the Board of Trustees of the Charity. One third of them must normally offer themselves for re-election each year.

Trustee Induction and Training

New Trustees undergo an orientation process to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction period they meet key employees and other Trustees.

Organisation

The Board of Trustees, which can have up to 19 members, administers the Charity. The Board meets not less than quarterly and there are sub-committees which meet more regularly. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity.

Related Parties

KKL Charity Accounts is a connected party as most of the board members of that charity are on the board of JNF Charitable Trust. Their results are consolidated into JNF Charitable Trust's results. KKL Executor & Trustee Company Limited is a wholly owned subsidiary of the Charity and operates in facilitating a will writing and executorship service (in its capacity as a Trust Corporation) and the Charity's legacy administration. JNF UK Israel Limited is a wholly owned subsidiary, which sources and manages the projects in Israel.

Internal Control and Risk Management

The Trustees have overall responsibility for the Charity's systems of internal control that are designed by Senior Management to ensure effective and efficient operations, including financial reporting, and compliance with laws and regulations. In establishing and reviewing the system of internal control, the Trustees and Senior Management have regard to the materiality of relevant risks, the likelihood of loss being incurred and the cost of control. A risk assessment report and register of risks are produced and reviewed by the Trustees at least annually and key managers and staff have been consulted to ensure that all areas of risk are identified and managed appropriately.

The Charity is committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which it is involved. In this context, risk is defined as the potential for loss, financial and reputational, inherent in the environment in which the Charity operates and in the nature of the transactions undertaken. The Trustees believe that an appropriate review of risks is necessary, that risks are ranked and periodically reviewed, and that appropriate action is identified to mitigate the consequences of the risks. The Trustees believe that the principal risk faced by the Charity is the effect an economic downturn might have on our donors.

STRUCTURE, GOVERNANCE, MANAGEMENT AND FINANCIAL REVIEW (continued)

The Trustees have taken account of the impact of Covid-19 which resulted in lockdowns from early 2020 and which has continued through much of 2021. As has been the case with many other charities, Covid-19 caused some disruption. This included the cancellation of events both here and in Israel. When possible, JNF UK adapted using online technology including the continuation of our schools' programmes. Some staff were furloughed whilst others were required to work from home based on Government guidelines. A skeleton team was working in the office in early 2021, with a full-time return of all personnel to the workplace mid-2021, adopting all the necessary protection, health and safety requirements. The Trustees have taken appropriate action on expenditure to mitigate the effects of Covid-19 and remain confident that the Charity has adequate reserves and resources to continue its operations both in the UK and Israel for the foreseeable future.

The Trustees have resolved that project commitments are booked in Sterling to mitigate exchange risk with the Israeli Shekel.

The organisation is run on a day-to-day basis by the Chief Executive who is supported by a Senior Management Team consisting of the Executive Vice-Chairman, the Finance Director, the Head of Marketing, the Director of KKL Executor & Trustee Company Limited and the Head of the team based in Israel.

The Trustees and Senior Management Team are supported by the following committees:

- **Finance and Management Committee.**

The Finance and Management Committee comprises several Trustees and selected members of the Senior Management Team. The Committee meets six to eight times per year and has been delegated by the Board certain decision-making powers. It also discusses all financial matters relating to the Group.

- **Projects Committee.** This Committee receives and considers requests for funding projects, deciding how the application fits in with the medium to long term plan of JNF UK and how much to allocate from both existing funds and potential future funds.

Criteria for the assessment of projects are contained in the Charity's Project Criteria Policy and summarised as follows:

- Projects can only be for charitable purposes as set out in the Charity's Articles.
- The project must be charitable under UK law and must comply with all relevant legal and regulatory constraints both in the UK and Israel.
- The project may be anywhere in Israel but preferably in the peripheral regions of Israel (i.e. the Negev and Galilee).
- Projects shall not be over the "Green line".
- The contribution and support of JNF UK and its donors will make a significant difference to whether the project is implemented and succeeds.
- Both the project and partner organisations must satisfy JNF UK's requirements regarding transparency and accountability.

In setting its programme of funding each year, the Charity takes into consideration the Charity Commission's general guidance on public benefit. The Trustees always ensure that the funding JNF UK undertakes is in line with its charitable objectives and aims.

- **Education Committee.** This Committee, consisting of Trustees and senior management, monitors the Israel Educational Grants Programme that is operated by KKL Charity Accounts (SmartGiving) on behalf of JNF UK.

STRUCTURE, GOVERNANCE, MANAGEMENT AND FINANCIAL REVIEW (continued)

Volunteers

JNF UK is grateful for the considerable contribution made by volunteers to its activities. As well as the expertise provided by lay experts on the Charity's Board and Committees, which is hugely beneficial to the professional management of the organisation, JNF UK's fundraising and operational activities are substantially enhanced by our loyal team of volunteers.

Financial Review

The full results for the year to 31 December 2021 are shown in the attached Financial Statements. The Consolidated Statement of Financial Activities set out on page 37 reflects all incoming resources.

Our total income reduced by 8% from the previous year to £14,129,000 (2020: £15,411,000). Donations have increased to £2,982,000 (2020: £2,266,000), an increase of 32%. Legacies reduced to £1,904,000 (2020: £3,822,000), a fall of 50%. KKL Charity Accounts income decreased to £8,661,000 (2020: £8,712,000), a decrease of 1%. Rental income from long term social impact projects increased by £169,000 (42%) to £567,000 (2020: £398,000). This was offset by a fall in interest and dividends received. In 2021 the Charity claimed £3,000 (2020: £84,000) of Furlough Grants from the UK Government.

The funding of project commitments in Israel showed a net charge of £6,221,000 (2020: a net credit of £3,557,000). This was the result, as shown in note 3 on page 47, of the Charity approving new project commitments of £6,979,000 (2020: £1,221,000).

As a result, a deficit was incurred of £2,794,000 (2020: surplus £8,630,000) before property revaluations of £5,891,000 resulted in a net increase in funds of £3,097,000.

Fundraising

The Charity is actively involved in fundraising activities either through legacies, regular donations from individuals and corporations or fundraising events. Potential donors are approached by email, post, telephone or newsletter and are given the opportunity to opt out from receiving any fundraising communication from the charity. For this purpose, the Charity is regulated by the Fundraising Regulator.

Reserves Policy

It is the policy of the Trustees of the Charity to hold reserves against its obligations. The Trustees believe that a reserve equivalent to not less than 3 months operating expenditure should be held. The unrestricted reserves as at 31 December 2021 comfortably exceeded this level. Operating expenditure is defined as unrestricted expenditure less donations to projects in Israel net of support costs.

Investment Powers and Policy

The Memorandum and Articles of Association empower the Charity to invest monies not immediately required for its purposes in such investments, securities or properties as may be thought fit. JNF UK holds its assets in long term social impact projects in Israel in order to earn rental income and provide an associated level of social and economic impact, bank deposits so that monies can be quickly sent to projects in Israel in accordance with the objects of the charity and some investments, including, in the past, where it has been bequeathed some properties where there is a life tenant.

STRUCTURE, GOVERNANCE, MANAGEMENT AND FINANCIAL REVIEW (continued)

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website, legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure of Information to the Auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

A resolution proposing the re-appointment of Nyman Libson Paul LLP as Auditors of the charity will be put to members at the Annual General Meeting.

This report was approved by the Board on 23 September 2022.



Samuel Hayek, Chairman

INDEPENDENT AUDITORS REPORT

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF JNF CHARITABLE TRUST

Opinion

We have audited the financial statements of J.N.F Charitable Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2021 which comprise the Consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS REPORT (continued)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS REPORT (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and the Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, reading minutes of meetings of those charged with governance, enquiries with management and review of accounting estimates. There are inherent limitations in the audit procedures

described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



JENNIFER POPE
Senior Statutory Auditor
Nyman Libson Paul LLP
Chartered Accountants and Statutory Auditors
124 Finchley Road
London NW3 5JS

Date 23 September 2022

Nyman Libson Paul LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

FINANCIAL STATEMENTS AND NOTES

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	2021 Total £'000	Unrestricted Funds £'000	Restricted Funds £'000	2020 Total £'000
INCOME							
Donations		286	2,696	2,982	1,013	1,253	2,266
Legacies		1,829	75	1,904	2,798	1,024	3,822
Investment income - rental income		567	-	567	398	-	398
Investment income – interest and dividends receivable		8	-	8	55	-	55
KKL Charity Accounts income		255	8,406	8,661	266	8,446	8,712
Government grant from CJRS		3	-	3	84	-	84
Other income		4	-	4	74	-	74
Total income		2,952	11,177	14,129	4,688	10,723	15,411
EXPENDITURE							
Fundraising costs of donations and legacies	2	1,343	-	1,343	1,724	-	1,724
Charitable activities							
Funding project commitments in Israel	2 & 3	4,409	1,812	6,221	(5,422)	1,865	(3,557)
UK Charitable projects	2 & 4	808	8,448	9,256	507	7,988	8,495
Governance costs	2	103	-	103	119	-	119
Total Expenditure	2, 5 & 13	6,663	10,260	16,923	(3,072)	9,853	6,781
Net Incoming/(Outgoing) Resources		(3,711)	917	(2,794)	7,760	870	8,630
Increase in fair value of property assets and investments		5,891	-	5,891	-	-	-
NET MOVEMENT IN FUNDS		2,180	917	3,097	7,760	870	8,630
RECONCILIATION OF FUNDS							
Total funds brought forward		32,086	7,294	39,380	24,326*	6,424	30,750*
TOTAL FUNDS CARRIED FORWARD		34,266	8,211	42,477	32,086	7,294	39,380

The Charity has no recognised gains or losses other than the results for the year, as set out above.
All the above incoming resources and resources expended were generated from continuing operations.

The notes on pages 40 to 57 form part of these financial statements.

BALANCE SHEETS AS AT 31 DECEMBER 2021

Registered Company Number: 355248

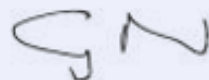
Registered Charity Number: 225910

	Notes	2021 Group £'000	2020 Group £'000	2021 Charity £'000	2020 Charity £'000
FIXED ASSETS					
Tangible Assets	8	1,412	191	75	89
Investments	9	33,023	22,501	31,738	20,871
		34,435	22,692	31,811	20,960
CURRENT ASSETS					
Debtors falling due within one year	10	3,548	5,911	5,866	7,857*
Cash at bank and in hand		12,617	16,777	5,468	9,321
		16,165	22,688	11,334	17,178
Creditors falling due within one year	11	(4,111)	(5,135)	(3,836)	(4,899)
NET CURRENT ASSETS		12,054	17,553	7,498	12,279
Creditors falling due after one year	12	(4,012)	(865)*	(4,012)	(865)*
NET ASSETS		42,477	39,380	35,297	32,374
FUNDS					
Unrestricted funds		34,266	32,086*	33,653	31,689*
Restricted funds	13 & 14	8,211	7,294	1,644	685
TOTAL FUNDS		42,477	39,380	35,297	32,374

The financial statements were approved and authorised by the Board of Trustees on 23 September 2022 and were signed on its behalf by:



Samuel Hayek, Chairman



Gary Mond, Hon Treasurer

The notes on pages 40 to 57 form part of these financial statements.

*Restated figures

CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Group £'000	2020 Group £'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by operating activities	16	1,010	(4,117)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income		575	453
Acquisition of tangible assets		(1,236)	(63)
Acquisition of investment assets		(4,791)	-
Disposal of investment assets		282	-
Net cash (used)/provided by investing assets		(5,170)	390
Change in cash and cash equivalents in the reporting period		(4,160)	(3,727)
Cash and cash equivalents at the beginning of the reporting period		16,777	20,504
Cash and cash equivalents at the end of the reporting period		12,617	16,777

The notes on pages 40 to 57 form part of these financial statements.

I. ACCOUNTING CONVENTION AND POLICIES

JNF Charitable Trust is registered under the Companies Act 2006 no 355248 and is registered with the Charity Commission no 225910.

a. Accounting Conventions

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FR102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The reporting currency is GBP and the figures in the accounts are rounded to the nearest thousand pounds. JNF Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b. Group Financial Statements

These financial statements consolidate the results of the Charity and its wholly owned subsidiaries KKL Executor and Trustee Company Limited, JNF UK Israel Limited, KKL Charity Accounts Limited and 95 Church Road Hendon Limited. A separate statement of financial activities (SOFA) is not presented because the charity has taken advantage of paragraph 397 of SORP FRS102.

The registered office for all subsidiaries and the parent is Mountcliff House, 154 Brent Street, London, NW4 2BF.

c. Incoming Resources

Donations and receipts from functions are accounted on a receivable basis.

Legacies are accounted for either when received or when the Charity is notified of the legacy and receipt of the legacy is considered by the Trustees to be both probable and measurable. Donated services are included at their fair value to the Charity.

Gift Aid recoverable in respect of income is accounted for on a receivable basis. Income from shares in subsidiary undertakings is accounted for on a received basis.

Other interest receivable and similar income is accounted for on a receivable basis.

Rental income from long term social impact projects is accounted for on a receivable basis.

Income from services provided is recognised when invoiced.

Government grants received are from the Coronavirus Job Retention Scheme ("CJRS"). Income from government grants is credited to the statement of financial activities as the related expenditure is incurred.

d. Resources Expended

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered, which are subject to conditions that have not been met at the year end, are noted as a commitment, but are not accrued as expenditure in the financial statements. Project commitments in Israel includes all funds remitted to Israel by the charity in direct pursuit of its charitable objectives and their associated support costs and governance costs. Remittances to UK Charities consist of (i) those made in accordance with instructions received for donors' individual accounts within KKL Charity Accounts Limited and include their associated support costs and governance costs, (ii) grants made to UK schools under the KKL Charity Accounts educational grants programme, and (iii) payments to other UK charities. Support costs is expenditure incurred in providing administrative and financial services in support of the charitable expenditure above. Support costs are generally allocated over charitable expenditure headings in a similar proportion to existing expenditure under those headings. Governance costs are incurred in compliance with constitutional, legal and statutory requirements related to the general running of the Charity and are incurred in support on the charitable expenditure above. Governance costs are generally allocated over charitable expenditure. Irrecoverable VAT is included under the relevant expense headings.

e. Capitalisation and depreciation of tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives.

Rates of depreciation:

- Leasehold improvements are amortised over the period of the lease.
- Furniture and Equipment - 10% of the net book value.
- Computer Equipment - 33 1/3% of the net book value.
- Motor Vehicles - 25% of the net book value.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

f. Impairment

Property and investments are assessed for impairment indicators. Where indicators are identified an assessment for impairment is undertaken comparing the asset's carrying amount to its recoverable amount. Where the carrying amount of an asset is deemed to exceed its recoverable amount, the asset is written down to its recoverable amount, this is likely to be the value in use of the asset based on its service potential. The resulting impairment loss is recognised as expenditure in the Statement of Financial Activities.

g. Pension Scheme

Payments to defined contributions schemes are written off as incurred.

h. Funds

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects. Income and expenditure is allocated to the appropriate fund in the consolidated statement of financial activities.

i. Investments

Investments are initially recorded at cost at the date of acquisition.

Listed investments are revalued to market value at the balance sheet date based off publicly traded prices.

Investment properties consist of properties acquired and held purely for economic benefit. Long term social impact projects are long-term investments made into Israeli properties with the intention to generate social and economic impact alongside a financial return. Investment properties and social investment properties are revalued to fair value at the balance sheet date based off internal and external valuation reports.

Realised gains and losses on investments are calculated by comparing the sale proceeds with the market value at the end of the previous financial year. Unrealised gains and losses represent the difference between the market value of investments held at the end of the financial year with their value at the beginning of the year or with their cost if purchased subsequently.

j. Debtors

Debtors include amounts owed to the Charity for the provision of goods and services or amounts the Charity has paid in advance for the goods and services it will receive. Debtors also include amounts receivable on grant funding and legacies to which the charity is entitled. Debtors are measured at their recoverable amounts (the amount the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services). An amount recoverable more than a year after the end of the reporting date is measured at its present value at the balance sheet date if the time value of money is material and the settlement terms constitute a financing transaction.

k. Liabilities

Liabilities are amounts due to creditors and any provision made as a result of an obligation to transfer economic benefits, usually in the form of a cash payment, to a third party. Liabilities are measured at their settlement amount except for certain types of financial liabilities. A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

l. Financial Instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

m. Foreign Currencies

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

n. Restatement of 2020 figures – Charity Accounts

An adjustment has been made in respect of the accounting of intercompany balances. To improve intercompany accounting, an adjustment was posted to include historic intercompany transactions totalling £1,004,000 which has reduced the Charity's brought forward reserves and intercompany debtor balances. This adjustment had, and has, no effect on the Group's financial position as the transactions were eliminated on consolidation.

o. Restatement of 2020 figures – Charity and Group Accounts

An adjustment has been made relating to the Project Commitments creditor in the Charity's and the Group's balance sheet, which were misstated in error. This has reduced the Charity's and the Group's creditors, and increased reserves, by £80,000.

p. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Estimations during the year:

During the year, the Group revalued several properties. When it was not feasible to obtain a professional external valuation, values were estimated internally based off initial costs and house price indices.

2. TOTAL RESOURCES EXPENDED

	Fundraising £'000	Project Funding in Israel £'000	UK Charitable Projects £'000	Governance £'000	2021 Total £'000	2020 Total £'000
Staff costs	466	253	187	-	906	1,002
Direct costs	253	5,813	8,894	103	15,063	4,892
	719	6,066	9,081	103	15,969	5,894
Share of support costs	624	155	175	-	954	887
	1,343	6,221	9,256	103	16,923	6,781

The analysis by fund is:

	Fundraising £'000	Project Funding in Israel £'000	UK Charitable Projects £'000	Governance £'000	2021 Total £'000	2020 Total £'000
Unrestricted fund	1,343	4,409	808	103	6,663	(3,072)
Restricted fund	-	1,812	8,448	-	10,260	9,853
	1,343	6,221	9,256	103	16,923	6,781

Included in fundraising direct costs of £253k (2020: £629k) is expenditure of £100k (2020: £180k) for grants provided to a UK charity, which has a trustee who is also a Trustee of JNF Charitable Trust.

The resources expended are stated after charging:

	2021 £'000	2020 £'000
Depreciation	39	39
Payments to auditors for audit services	21	22
Payments to auditors for non-audit services	4	4

3. FUNDING PROJECT COMMITMENTS IN ISRAEL

	2021	2020
	£'000	£'000
Education/Training	3,151	408
Advancement of Health	250	90
Youth	927	-
Economic/Community	1,015	406
Welfare	1,585	206
Projects less than £25,000	51	111
Total funding committed to new projects	6,979	1,221
Adjustment to prior year project commitments	(1,013)	(5,334)
Currency exchange adjustments	(146)	54
Direct staff and other costs and share of allocated costs	401	502
	6,221	(3,557)

The funding of project commitments in Israel showed a net charge of £6,221k (2020: a net credit of £3,557k). Following the Covid 19 pandemic, the Trustees reviewed certain project commitments from earlier years and cancelled or postponed some totalling £1,013k (2020: £5,334k).

A full list of the project expenditure is set out on pages 56 and 57.

4. DONATIONS TO UK CHARITIES

	2021	2020
	£'000	£'000
KKL Charity Accounts through individual and corporate sub-accounts (a)	8,710	7,988
KKL Charity Accounts educational programme (b)	371	344
	9,081	8,332
Share of support costs	175	163
	9,256	8,495

Payments to UK charities principally represent:

- a) Payments from KKL Charity Accounts through individual and corporate KKL Charity sub-accounts. Details of these payments are not disclosed as they are made in accordance with specific restrictions imposed by the donors and are not necessarily representative of the Charity's own grant making policies.
- b) Educational grants. KKL Charity Accounts used its free reserves to make educational grants of £371k (2020: £344k) to UK primary and secondary schools.

5. SUPPORT COSTS

An analysis of the major support costs in note 2 is as follows:

	2021	2020
	£'000	£'000
Staff costs	382	422
Direct costs	572	465
	954	887
Analysed between:		
Fundraising	624	580
Funding project commitments in Israel	155	144
UK charitable projects	175	163
	954	887

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the years ended 31 December 2021 and 31 December 2020.

7. STAFF COSTS

	2021	2020
	£'000	£'000
Salaries	1,107	1,234
Social security costs	112	117
Pension costs	69	73
	1,288	1,424

The average monthly number of employees during the year was as follows:

	2021	2020
Fundraising	7	5
Israel Project Team	6	6
Finance, Management, Administration, Legacy & Education	16	17
	29	28

The number of employees whose emoluments (including benefits), as defined for taxation purposes, amounted to over £60,000 in the year was as follows:

	2021	2020
£80,000 - £90,000	1	1
£100,000 - £110,000	1	1

Contributions were made to defined contribution schemes for two high paid employees (2020: two employees) and contributions amounted to £8,340 (2020: £8,056). The total is disclosed in the above.

The total remuneration of key management within the Charity totalled £305,000.

8. TANGIBLE FIXED ASSETS

GROUP	Property & Improvements	Furniture, Computer and Equipment	Motor Vehicles	Total
	£'000	£'000	£'000	£'000
COST				
At 1 January 2021	91	535	87	713
Additions	1,140	53	68	1,236
Disposals	-	-	-	-
At 31 December 2021	1,231	588	155	1,949
DEPRECIATION				
At 1 January 2021	35	436	52	522
Charge for year	10	9	20	39
Disposals	-	-	-	-
At 31 December 2021	45	445	72	563
NET BOOK VALUE				
At 31 December 2021	1,186	143	83	1,412
At 31 December 2020	56	99	36	191
CHARITY	Leasehold Improvements	Furniture, Computer and Equipment	Motor Vehicles	Total
	£'000	£'000	£'000	£'000
COST				
At 1 January 2021	91	335	-	425
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2021	91	91	-	425
DEPRECIATION				
At 1 January 2021	35	302	-	337
Charge for year	10	4	-	14
Disposals	-	-	-	-
At 31 December 2021	45	306	-	351
NET BOOK VALUE				
At 31 December 2021	46	29	-	75
At 31 December 2020	56	33	-	89

The leasehold improvements relate to the Charity's current Head Office, based in Hendon, London. Additions in the year relate to the purchase of the freehold for the future Head Office, currently under renovation.

9. INVESTMENTS

GROUP	Investment Property £'000	Long term social impact projects £'000	Investment in subsidiary undertakings £'000	Quoted investments £'000	Total £'000
COST OR VALUATION					
At 1 January 2021	2,948	18,837	-	92	21,877
Additions	-	4,769	-	22	4,791
Disposals	(225)	-	-	-	(225)
At 31 December 2021	2,723	23,606	-	114	26,443
REVALUATIONS					
At 1 January 2021	135	450	-	39	624
Revaluations in the year	(105)	5,947	-	49	5,891
Disposals	65	-	-	-	65
At 31 December 2021	95	6,397	-	88	6,580
NET BOOK VALUE					
At 31 December 2021	2,818	30,003	-	202	33,023
At 31 December 2020	3,083	19,116	-	131	22,501
CHARITY					
	Investment Property £'000	Long term social impact projects £'000	Investment in subsidiary undertakings £'000	Quoted investments £'000	Total £'000
COST OR VALUATION					
At 1 January 2021	2,948	17,118	89	92	20,247
Additions	-	4,934	202	-	5,136
Disposals	(225)	-	-	-	(225)
At 31 December 2021	2,723	22,052	291	92	25,158
REVALUATIONS					
At 1 January 2021	135	450	-	39	624
Revaluations in the year	(105)	5,947	-	49	5,891
Disposals	65	-	-	-	65
At 31 December 2021	95	6,397	-	88	6,580
NET BOOK VALUE					
At 31 December 2021	2,818	28,449	291	180	31,738
At 31 December 2020	3,083	17,568	89	131	20,871

Long term social impact projects relate to commitments in Israel, where the Group owns properties and receives rental income and where there is an associated high level of social and economic impact.

Social impact projects were revalued based off valuation reports performed by qualified locally based agents. Where these valuations were not available, house price indices were used.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021 £'000	Group 2020 £'000	Charity 2021 £'000	Charity 2020 £'000
Donations and legacies receivable	3,346	5,833	3,346	5,833
Prepayments and accrued income	29	47	21	26
Other debtors	173	31	12	4
Due from subsidiary undertakings	-	-	2,487	1,994*
	3,548	5,911	5,866	7,857

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021 £'000	Group 2020 £'000	Charity 2021 £'000	Charity 2020 £'000
Trade creditors	46	48	19	9
Other creditors	190	10	24	10
Accruals and deferred income	228	349	53	32
Taxation and social security	28	26	23	26
Project commitments	3,619	4,702	3,619	4,702
Due to subsidiary undertakings	-	-	98	121
	4,111	5,135	3,836	4,899

12. CREDITORS: AMOUNTS FALLING DUE OVER ONE YEAR

	Group 2021 £'000	Group 2020 £'000	Charity 2021 £'000	Charity 2020 £'000
Project commitments	4,012	865*	4,012	865*

13. RESTRICTED FUNDS

With the exception of donations via KKL Charity Accounts, all other restricted donations were for projects in Israel.

	Balance at 1 January 2021 £'000	Incoming resources £'000	Resources expended £'000	Balance at 31 December 2021 £'000
KKL Charity Accounts	6,609	8,406	8,448	6,567
Benji Hillman	2	75	75	2
Environmental projects	31	-	-	31
ESRA	77	428	505	-
Refua Vesimcha	83	100	170	13
Be'er Sova - Soup kitchen	10	-	-	10
Ben Hashitin - Leadership programme	38	-	9	29
Derech Eretz - Youth Programme	29	1	-	30
Kerem Shalom Community Project	41	-	6	35
Hakeren Leyedidut	-	590	590	-
Meitarim Lachish	-	683	33	650
Matan Avrut Adadit	-	136	136	-
Ramat Hanegev- Young Adult Centre	70	-	-	70
Rachashei Lev	80	-	80	-
Simcha Layeled	1	70	10	61
Tenufa Bakehila	10	20	20	10
Yad Tamar	-	18	18	-
Student Village in Kibbutz Misgav Am	30	-	30	-
Afike Orot -Ofakim	25	-	-	25
Bnei HaMenashe Community	5	5	-	10
Be'er Milka Community	20	-	-	20
Nitzan LaNoar Therapeutic Farm	8	-	-	8
Otzem	-	29	29	-
Ezra L'Marpeh	-	4	4	-
Israel-is	-	5	5	-
YBA Israel	-	7	7	-
Reut Sderot	-	10	10	-
Kiryat Malachi Commercial Centre	-	250	-	250
Others	125	265	-	390
Legacies	-	75	75	-
	7,294	11,177	10,260	8,211

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2021 £'000	Total 2020 £'000
Fixed assets	1,412	-	1,412	191
Investments	33,023	-	33,023	22,501
Current assets	7,954	8,211	16,165	22,688
Current liabilities	(4,111)	-	(4,111)	(5,135)
Creditors more than 1 year	(4,012)	-	(4,012)	(865)*
	34,266	8,211	42,477	39,380

15. SUBSIDIARY COMPANIES

The Charity owns two active subsidiaries, KKL Executor and Trustee Company Limited and JNF UK Israel Limited. A property holding company, 95 Church Road Hendon Limited, was purchased on 30 April 2021 and is a wholly owned subsidiary. A summary of their results is shown below:

	Total Income £'000	Total Expenditure £'000	Total 2021 £'000	Total 2020 £'000
KKL Executor and Trustee Limited	509	505	4	4
JNF UK Israel Limited	758	737	21	15
95 Church Road Hendon Limited	-	13	(13)	-
	1,267	1,255	12	19

The aggregate of the assets, liabilities and funds were:

	Assets £'000	Liabilities £'000	Funds 2021 £'000	Funds 2020 £'000
KKL Executor and Trustee Limited	153	43	110	106
JNF UK Israel Limited	1,275	1,220	55	34
95 Church Road Hendon Limited	944	957	(13)	-
	2,372	2,220	152	140

The Charity also owns the following dormant subsidiaries:

JNF Limited
 Jewish National Fund Limited
 Jewish National Fund for Israel Limited
 JNF UK Limited
 JNF Executor and Trustee Company Limited
 KKL Limited

16. RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2021	2020
	£'000	£'000
Net Income for the year, as per the Statement of Financial Activities	3,097	8,630
Adjustments for:		
Investment income	(575)	(453)
Depreciation	39	39
Decrease/(Increase) in fair value of investments	(5,891)	(3,720)
Profit on disposal of investments	(146)	-
Increase/(decrease) in creditors	2,123	(7,869)
(Increase)/decrease in debtors	2,363	(744)
Net cash flow from Operating Activities	1,010	(4,117)

17. CONNECTED CHARITIES

KKL Charity Accounts is a connected charity (Charity Number 1105998), which operates from the same address as the Charity. All but one of the Trustees of KKL Charity Accounts are also Trustees of this Charity and it is therefore treated as a subsidiary. A summary of its results is shown below:

	Restricted	Unrestricted	Total	Total
	Funds	Funds	2021	2020
	£'000	£'000	£'000	£'000
Total income	8,406	608	9,014	8,770
Total expenditure	(8,449)	(549)	(8,998)	(8,506)
Net result	(43)	59	16	264

The aggregate of its assets, liabilities and funds were:

	2021	2020
	£'000	£'000
Assets	7,336	7,535
Liabilities	(660)	(875)
Net assets	6,676	6,660
Unrestricted funds	109	51
Restricted funds	6,567	6,609
Total funds	6,676	6,660

18. FINANCIAL ASSETS AND LIABILITIES

	Group	Group	Charity	Charity
	2021	2020	2021	2020
	£'000	£'000	£'000	£'000
Financial assets measured at fair value through the Statement of Financial Activities	33,023	22,501	31,738	20,871
Financial assets measured at amortised cost	16,165	22,688	11,334	17,178
Financial liabilities measured at amortised cost	(8,123)	(6,000)	(7,848)	(5,764)

19. FINANCIAL COMMITMENTS

As at 31 December 2021, the Board of Trustees had the following commitments:

	Group 2021 £'000	Group 2020 £'000	Charity 2021 £'000	Charity 2020 £'000
Lease obligations due within 1 year	85	85	85	85
Lease obligations due between 1 and 5 years	-	390	-	390
	85	475	85	475

At the reporting date, the Charity was committed to developing social investment properties in Israel. Capital commitments not provided for totalled £420,000.

A member of the Group, KKL Charity Accounts, has committed to upgrade its software. As at the reporting date, it had committed to a minimum £57,000 which was not included in the financial statements for the year ending 31 December 2021.

During the current financial period a member of the Group, 95 Church Road Hendon Limited, purchased a property which will be renovated before becoming the Group's head office. As at the reporting date, the Group had committed to renovations commencing in 2022. As at the time of writing, there was no accurate forecast for projected expenditure.

20. RELATED PARTIES

Details of the related party transactions are set out in note 2. The Group has taken advantage of the exemption to not disclose transactions with Group entities on the basis that consolidated financial statements are prepared.

FULL LIST OF PROJECT EXPENDITURE IN ISRAEL

	2021 £'000	2020 £'000
Education/Training		
Derech Eretz Programme	276	140
Kiryat Malachi Renovation of State Kindergartens	392	-
Be'er Sheva Dekalim School	309	-
Sderot new high school	1,334	-
Ami-Chai Leadership Programme in Kramim	51	-
Student Village in Kibbutz Misgav Am	50	27
Latet	-	95
Meitarim Lachish	710	75
Gvahim Career Programme	-	44
Otzem	29	-
Be'it Uri	-	27
	3,151	408
Advancement of Health		
Refua Vesimcha	170	-
Rachashei Lev	80	90
	250	90
Youth		
Kiryat Malachi Renovation of the Music and Dance Centre	333	-
Akko - KKL-JNF Heritage Centre	594	-
	927	-

FULL LIST OF PROJECT EXPENDITURE IN ISRAEL (continued)

	2021	2020
	£'000	£'000
Economic/Community		
Gvahim career programme	105	-
JNF UK Historical project	92	-
Urban Forest	126	-
DIY volunteering project	190	84
JNF UK TUBE	212	-
Merchav Am Establishing a New Multipurpose Hall	95	-
Matan Arvut Hadadit	136	322
Osim Shchuna - Building Neighbourhoods 2022	59	-
	1,015	406
Welfare		
Orr Shalom	87	-
Hakeren Leyedidut	590	121
Akko Dental Care	59	-
Benji Hillman	75	-
ESRA	505	-
The Foundation for the Benefit of Holocaust Victims - Living with Dignity	48	-
The Foundation for the Benefit of Holocaust Victims - Project Connected	29	-
Tenufa Bakehila – renovation of low-income family homes	72	-
Yad Tamar	120	85
	1,585	206
Projects less than £25,000	51	111
Total donations to charities/projects	6,979	1,221
Net adjustment to prior year project commitments	(1,013)	(5,334)
Currency exchange adjustments	(146)	54
Direct staff and other costs and share of allocated costs	401	502
	6,221	(3,557)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number	355248 (England and Wales)
Registered Charity number	225910
Registered office	Mountcliff House 154 Brent Street London NW4 2BF
Trustees	S Hayek – Chairman D Berens G Falter L Julius M Lee A Mendoza G Mond M Waisman H Wayne T Kendal B Oakland
Company Secretary	D Berens
Auditors	Nyman Libson Paul LLP 124 Finchley Road London NW3 5JS
Solicitors	Mishcon de Reya LLP Africa House 70 Kingsway London WC2B 6AH
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP





JNF Charitable Trust

Mountcliff House, 154 Brent Street, London NW4 2BF

Tel: 020 8732 6100 • Email: info@jnf.co.uk • Web: www.jnf.co.uk

 [@jnfisrael](https://www.facebook.com/jnfisrael)  [@Jnfuk](https://twitter.com/Jnfuk)  [@Jnfuk](https://www.instagram.com/Jnfuk)
 JNF UK  JNF UK

JNF CHARITABLE TRUST

England & Wales - Charity number 225910

Accounts



Supporting
Israel for Life

2020 ANNUAL REPORT and ACCOUNTS



JNF Charitable Trust
Company Number 355248
Charity Number 225910



Supporting
Israel for Life

The leading UK charity for Israel



This Year and Every Year
SUPPORTING ISRAEL FOR LIFE

“a unique period full of unprecedented challenges”

Samuel Hayek
Chairman of JNF UK

CONTENTS

CHAIRMAN'S REVIEW	4
WHO WE ARE (History, Heritage, Today)	5 – 6
OUR VISION	7
OUR STRATEGY (Vision, Selection, Involvement, Investment)	8 – 9
CURRENT PROJECTS	10 – 33
STRUCTURE, GOVERNANCE, MANAGEMENT & FINANCIAL REVIEW	35 – 40
INDEPENDENT AUDITOR'S REPORT	41 – 45
FINANCIAL STATEMENTS & NOTES	46 – 63
FULL LIST OF PROJECT COMMITMENTS IN ISRAEL	64 – 65
REFERENCE & ADMINISTRATIVE DETAILS	66

CHAIRMAN'S REVIEW

Samuel Hayek, JNF UK Chairman



This report is different from all previous reports since it covers a unique period full of unprecedented challenges. 2020 saw the world affected by both the Coronavirus and their government responses to this highly contagious and dangerous disease. Israel was no exception, implementing three national lockdowns during the year to try and combat high infection rates, whilst continuing to manage the economy and those affected.

JNF UK made the strategic decision to postpone certain projects to free up much needed funds for more pressing challenges and concerns, pivoting and adapting to the “new normal”.

Our staff worked tirelessly to ensure that we continuously engaged with our partner organisations in order to provide advice and stay up to date with how they were responding to the situation.

I am not only proud of the help that we were able to provide, but also of the expertise and passion of our staff who are at the heart of what we do.

Despite the unprecedented nature of the crisis that engulfed the world, this document shows that JNF UK was able to respond positively, and this version is especially poignant due to the genuine impact we were able to have supporting families facing unimaginable circumstances.

Examples of some of the initiatives included providing financial support with over 480 grants through Matan (a social charity) and the Avrut Hadadit, fund that made emergency payments to families that suddenly found themselves below the poverty line. Project Connected proved its true value as it continued to support Holocaust survivors, providing 50 computers and teaching the relevant skills to ensure that they were not left alone or isolated. Delivering hope during Covid, JNF UK supported the SAHI volunteers (Special Hessed Unit) collect food donations, put together packages and anonymously drop them off to the hundreds of families who suddenly found themselves unable to put food on the table.

When Israel needed us most, JNF UK was ready to act and, in the 120 years since we were first founded, JNF UK remains as relevant and important to the development of Israel and its people as we have ever been.

Samuel Hayek
Chairman

WHO WE ARE



HISTORY AND HERITAGE

The Jewish National Fund/Keren Kayemet LeYisrael (JNF/KKL) was founded at the fifth Zionist Congress in Basel, Switzerland, in 1901. JNF/KKL was a passion-project of Theodore Herzl, who had borne witness to the horrors of European anti-Semitism first-hand. Herzl's experience of oppression led him to propose the establishment of an organisation which aimed to purchase land for an independent Jewish state in Eretz Yisrael. JNF/KKL was founded on the principle of Jewish national self-determination and we have spent the last century living up to this ideal.

Various Jewish National Funds sprung up across the world over the following decades. In 1939, JNF Charitable Trust was registered as a charity in England and Wales. We are also known as JNF UK and operate under this name for day-to-day operations. JNF UK has been for several decades an entirely independent organisation to JNF/KKL in Israel.

One of the most enduring symbols of JNF UK's dedication to supporting Israel's growth and development is our highly regarded Blue Box. This small metal tin has sat on Jewish mantelpieces across the world for over a century and has enabled every member of the Diaspora to contribute towards the building of a Jewish homeland.

In the years following our inception, the original JNF was chiefly committed to laying the foundation stones for a functioning state. This early incarnation purchased land, drained swamps, boosted infrastructure and – perhaps most famously of all – planted trees. Over 250 million trees have been planted by JNF member organisations on Israeli soil over the past century. Alongside this, JNFs have also built over 210 reservoirs, created over 100 parks and developed over 250,000 acres of land.

As the world's oldest charity dedicated to developing the land of Israel, JNF UK has made considerable environmental contributions. Now, our focus is shifting more towards sustainably and environmentally social and economic challenges facing the people now living in Israel's peripheries, which we have made habitable and beautiful.

JNF UK TODAY

JNF UK's dedication to the future of Israel is an on-going commitment. Over the past century we have evolved into an organisation that maintains and supports the peripheral in the Negev and Galil communities - including some we helped establish - whilst continuing to build and develop new ones.

Compared to Israel's relatively well-developed centre, the country's peripheries are considerably less prosperous. The Negev region in Israel's south is where much of our recent focus has been. This vast desert region comprises 60% of Israel's total landmass yet is home to barely 10% of its population.

WHO WE ARE (CONT)



The Negev plays an integral role in the continuing story of Israel's success and we actively support the vision of a thriving and flourishing desert. The land may be inhospitable, but the people and the communities most certainly are not. By partnering with local mayors, municipalities, communities and a plethora of grassroots organisations, JNF UK has been able to touch the lives of countless residents by developing and growing these communities. We have nurtured communities in the Negev, and more recently in the Galil, through special projects that bring people together, fostering the inspirational pioneering spirit of modern Israel.

Our operations span four separate but related organisations. JNF Charitable Trust continues to support Israel's development through direct fundraising activities, including appeals and events, as well as our beloved Blue Box. KKL Charity Accounts, operating under the trading name SmartGiving, provides a charity accounts, fundraising platform and payroll giving service.

KKL Executor & Trustee Co Ltd manages JNF UK's legacy administration, offers will drafting assistance as well as power of attorney and executorship . JNF UK Israel Limited is the executive branch in Israel responsible for identifying, executing and overseeing projects in Israel to the highest standards.



OUR VISION



JNF UK's original vision was the creation of a Jewish homeland in the land of our forefathers. Following the fulfilment of that vision with the establishment of the modern state of Israel in 1948, JNF UK has played its part in the continued development of this nascent country, which has flourished into a tolerant, multicultural, liberal democracy.

Israel has established itself as a true pioneer in many different fields, not just regionally but also globally. That it has managed to do so despite the immense challenges it has faced is nothing less than extraordinary. Alongside the constant external threat of danger, Israel also faces an ongoing internal challenge that does not gain the recognition it requires; a lack of viable living space.

Today, the population of Israel is just over 9 million. With the fastest growth rate in the developed world, that figure is increasing rapidly. By 2048 it is set to hit 15 million. Last year alone, over 33,000 immigrated into the country - the highest annual figure in over a decade. If all these new Israelis are to thrive, then urgent action is required.

We are at the forefront of making sure that this is realised and actioned. Every day, donations from our supporters are rejuvenating the parts of the country that have largely been ignored. JNF UK projects provide education, healthcare, employment, culture, environmental sustainability and more. Our vision is that places like the Negev and the Galil will play a key role in the development of Israel in the 21st century.

The plan is as ambitious as it is vital. Israelis should be just as able to successfully raise a family in Yerucham as in Jerusalem, just as able to build a career in Mitzpe Ramon as in Tel Aviv. It might seem like another impossible dream – but every day, with the help of our supporters, JNF UK is making that dream a reality.



OUR STRATEGY



Our strategy is based on four main principles:

HOLISTIC VISION

JNF UK adopts a holistic approach to its strategy, developing the Negev and Galil, town by town, in conjunction with local mayors and municipalities. By focusing on varied projects all within the same area over a long period of time, the progress and changes we make are more than the sum of its parts.

An across-the-board effort in each town helps enhance life for different social groups, improving the overall quality of life for the entire town. For example, in Kiryat Malachi, we are achieving our goal of increasing the standard of education and giving the same opportunities to children in this peripheral town as children in the centre of Israel; renovating all the municipal kindergarteners in the city and now starting to renovate the schools.

We are investing in the town's young adults too by providing them with greater options when it comes to higher education, employment training, and social and cultural activities, through the new Ottensooser Young Adult Centre.



We are supporting their welfare projects including improving the quality of life and restoring the dignity of some of the poorest families by renovating their homes.

We are also increasing the sense of pride the residents have for their town by renovating the entrance to the town, developing the promenade and building a park. By planting trees, we are uplifting the environment and bringing much needed beauty, shade and greenery.

PROJECT SELECTION

In the business world, investments look to make the greatest impact while achieving the best possible value for money.

By adopting this principle, JNF UK is looking for and investing in projects that make the largest social and economic impact on the local community in the most efficient way. In a normal year, JNF UK assesses hundreds of applications from people and organisations who know better than anyone what the needs of their communities are. We rigorously assess the candidates in order to select the best projects, before supporting them from planning through to completion.

The challenges presented by Coronavirus in 2020 meant that we had to temporarily change our approach by assessing and supporting short-term projects that would have the greatest and most immediate impact.

DIRECT INVOLVEMENT

JNF UK is more than just a grant giving organisation - we are directly involved in all stages of the project, ensuring it is running as efficiently and effectively as possible.

From architects and budgeting at the planning stages through to cutting the ribbon upon completion, JNF UK is there to offer professional advice and supervision to those we work with, to ensure the community gets the best possible results and that the funds entrusted to us by our donors are well spent.

We are proud of our “added value” – the support we bring to projects in the form of financial and strategic advice, raw materials and teams of enthusiastic volunteers - that make each pound donated to JNF UK go further.

SOCIAL INVESTING

At its core, JNF UK’s long-term social impact strategy looks at projects that will not only generate social, economic and cultural benefits, but will also, in the future, generate income that JNF UK can reinvest in more projects.

As the modern world is changing, so too is the world of philanthropy. JNF UK is now looking at long term social impact projects (commonly referred to as “impact investing”) to ensure we can continue doing our life-changing work well into the future.

OUR STRATEGY (CONT)



At JNF UK we understand that infrastructure is more than just roads and power stations. If a new generation is to make its home in the Negev or Galil it must feel it is possible to build a fulfilling life in Israel's peripheries. JNF UK is at the forefront of achieving this.



For example, employment opportunities in Mitzpe Ramon were rare outside of the field of tourism and education. That was until JNF UK initiated the Business Valley – a contemporary office space to attract companies to open branches in Mitzpe Ramon.

Following its opening in 2018, it has created high quality job opportunities for local residents in a variety of fields to which they would not otherwise have had access. The investment attracted a large advertising firm, McCann, to the Business Valley that employs some 50 residents. During the pandemic these residents were able to work from home - something that many others in the area were not able to do.

CURRENT PROJECTS



JNF UK supports a wide array of different projects, primarily in the Negev region of Israel. Without the support of our generous donors and volunteers, many of the projects we support would not exist. The diversity of Israeli ingenuity, innovation and resourcefulness are reflected in the many inspiring projects in which we are proudly invested and involved.

These projects cover a broad range of fields and are often situated in the same location. This is part of our belief that citizens in the peripheral regions should have access to the same opportunities and experiences as those in the rest of the country. By holistically improving every aspect of life in specific towns and cities, we are also helping those places attract new residents and investment.

SHOWCASING OUR WORK

To showcase these different aspects of our work, we have categorised the following projects in three different ways.

Firstly, we have a category looking specifically at JNF's Covid-related work in 2020, looking at the fundraising work we did and the impact this had on those who needed support during this difficult time.

Secondly, we have highlighted a pair of towns in order to show the quantity and quality of work as part of our holistic vision of improving the overall quality of life in the locations we support.

Thirdly, we have placed the remaining projects into themed categories (health, welfare etc) in order to demonstrate the sheer breadth and diversity of the areas and sectors that we have an impact in.



CURRENT PROJECTS (CONT)



COVID-19 AND JNF UK

Unsurprisingly, the effects of Covid-19 and the social restrictions it triggered had a considerable impact on our work in Israel. Our on-the-ground staff were in constant contact with our partners, helping them to assess the ongoing, changing circumstances and respond appropriately.

Many of our projects are construction based (ie building or renovating) and these updated projects (from the 2019 Annual Report) reflect the inevitable delays to their estimated times of completion.

Other projects consist of us supporting pre-existing organisations on the ground who have a specific social goal that they work towards. In many cases, these groups were able to pivot and adjust - often with our support - to continue work during the pandemic, dealing with increased demand or utilising their skills to help with the fallout of Covid.

Some examples of these initiatives included Yad Tamar who pivoted to providing social relief and support for families affected by the Covid virus; SAHI volunteers who collected and delivered food packages to those in need; and Tenufa Bakehila who despite restrictions still managed to renovate over 100 homes in the South, improving domestic living conditions during this period.

As well as our direct engagement with Covid-19 in Israel, we were also actively fundraising here in the UK. As soon as the crisis began, JNF UK launched an urgent appeal to support the Israeli charity Latet, who at the time were running a national campaign to distribute food parcels to the elderly in need, so that they did not leave their homes and risk exposure to the Coronavirus. As a result of the funds raised and as part of a larger project, JNF UK distributed over 650 food baskets in the Negev and Galil over a three-month period.

In September 2020 we approved funding to support Matan (a social charity) that established a fund called Arvut Hadadit (The "Israel Solidarity Fund"). This fund made emergency payments to Israeli families who suddenly found themselves below the poverty line due to Covid. The unique aspect of this campaign was that all the recipients had never previously required welfare support before. Over 480 grants were generated due to our support throughout the Negev and the Galil (up to Sept 2021). In early 2021, JNF UK provided additional funding to this project through funds raised during our Green Sunday appeal.

CURRENT PROJECTS (CONT)



Through our annual Rosh Hashanah appeal, JNF UK again raised funds to help combat the effects of the pandemic in Israel which had a devastating impact on Israel's most vulnerable citizens, especially in the underdeveloped peripheries. Too many are trapped in dilapidated homes, struggling with health problems, or unable to even feed themselves and their families.

The appeal focussed on three key areas, hunger, illness and poverty. Donations went to those working on the frontline, for example by giving extra funds to those running soup kitchens or tradespeople improving dilapidated homes during a time of mass quarantine.

JNF UK's partner organisations are on the frontline of this national crisis, working harder than ever before to meet the unprecedented demand they are facing.

Further information on some of these specific and other projects where JNF UK is making a difference, can be found later in this report.

COVID-19 URGENT ISRAEL APPEAL

YOU CAN'T SOCIALLY DISTANCE FROM HUNGER, ILLNESS AND POVERTY

Right now thousands of vulnerable Israelis are struggling to cope with the worst crisis in decades, as the country goes back into lockdown due to the highest infection rate in the world. Please help JNF UK support the men, women and children who are counting on us just to get by.

DONATE NOW
WWW.JNF.CO.UK/COVID
 020 8732 6100

YOUR SUPPORT COULD

- £18** Buy a food parcel for a family in isolation
- £50** Fix the lighting and plumbing for an elderly couple
- £100** Purchase Shabbat meals for four families
- £500** Establish a network to support one hundred patients
- £1,000** Run a busy soup kitchen for a week

HOW TO DONATE

- Please visit www.jnf.co.uk/donate
- Call freephone 0800 901 333
- Send a cheque of charity voucher made payable to JNF CT to JNF UK, 154 Brent Street, London NW4 2BF
- Use your www.smartgiving.org.uk charity account

...EVEN FROM A DISTANCE.

STAY CONNECTED

- facebook.com/jnfisrael
- [jnfuk](https://www.instagram.com/jnfuk)
- [jnf.co.uk/subscribe](https://www.jnf.co.uk/subscribe)

JNF UK Supporting Israel for Life

REGULATOR Registered Charity Number 228910

CURRENT PROJECTS (CONT)



COMMUNITY SPOTLIGHT: YERUCHAM & KIRYAT MALACHI

YERUCHAM

Founded in 1951, Yerucham is a development town South East of Be'er Sheva with a population just shy of 11,000. This town is a perfect example of how JNF UK, working in tandem with local authorities, can help support positive change through long-term holistic investment.

Yerucham is not short of challenges: there are high levels of social deprivation, much poverty and a lack of infrastructure. As well as this, it is a great distance from the centre of the country, making it harder to attract new residents.

Nonetheless, JNF UK's investment has helped to grow the town by 10% in the last five years, whereas previously the population was actually decreasing. Below is a closer look at how we are helping to regenerate Yerucham.

Early Childhood Education

Yerucham is home to over 2,000 children aged between new-born and nine, mostly from low-income families. JNF UK identified that the basic needs of children were not being met due to a lack of early years infrastructure in the town.

In 2019, JNF UK began equipping a new day-care facility which is being built by the local municipality. This construction project that would not have been possible without our backing. While completion was delayed in 2020 due to Covid, it is due to be opened in 2021.

This represents JNF UK's latest addition to Yerucham's educational infrastructure. Between 2017 and 2019, JNF UK renovated 15 nurseries which are attended by around 500 children – roughly a quarter of all children in the town.



CURRENT PROJECTS (CONT)



Expansion and Renovation of Yerucham Music Conservatory

Yerucham's Music Conservatory was old and too small to meet demand. It was run down and an unattractive place to study and play music.

Jointly with the young and dynamic centre manager, JNF UK built a plan to expand and modernise the conservatory to bring it into the 21st Century. The initial renovation work was completed in 2018 and the construction of the new wing was completed in 2020.

The Conservatory is now open and experiencing growing use as social restrictions continue to be lifted.



CURRENT PROJECTS (CONT)



Development of the Entrances to the Town

As part of the long-term strategic plans for Yerucham, many new neighbourhoods are being built.

JNF UK is assisting the municipality by developing the entrances to the town and helping to beautify its public spaces to attract new families to live there and to give the town's reputation a boost.

JNF UK is supporting this project by building a park lined with trees and bushes, installing an observation point, some cycle paths and new pavements.

The development work started in 2016 but was delayed due to the discovery of some significant archaeological findings. Work resumed at the end of 2018 and has continued throughout 2019.

Despite delays due to the Coronavirus, most of the work has been completed and the entrances are expected to be finished in 2021.

Expanding the Senior and Special Needs Employment Centre

JNF UK's vision is that the development of Israel's peripheral regions should benefit everyone. One particularly powerful example of this is the unique Senior and Special Needs Employment Centre in Yerucham. This is a working factory that has been modified to provide employment for the elderly and those with physical and mental disabilities. Not only does this help tackle the high unemployment rate in the town, but it also provides a variety of positive benefits such as a sense of self-worth and belonging, as well as enabling the workers to draw a salary.

However, as the factory building has not been renovated since 1999, it no longer meets current standards and needs to be further adapted. The building is also too small and crowded, resulting in a waiting list of up to two years for potential new employees.

JNF UK is therefore assisting the local council in expanding and improving the building, including building an accompanying warehouse, a dining room and a reinforced bomb shelter. The increased size also means that the factory will be able to double the number of employees, up to around 100.

Covid delays mean the completion date has been pushed back to late 2021.

CURRENT PROJECTS (CONT)



KIRYAT MALACHI

Kiryat Malachi is a development town in the south of Israel with a rising population of 24,000, including many Olim from Ethiopia and the former Soviet Union. The town suffers from a severe lack of resources and infrastructure.

As part of JNF UK's holistic approach and to encourage social mobility, we have selected several projects to improve education, increase business opportunities and employment to give residents better prospects.

Development of the Entrances into the Town

The main entrance to Kiryat Malachi was dilapidated and shabby. Close to a major highway, the neglected area gives the impression that the town is rundown and impoverished. JNF UK is renovating the two main entrances to the town and building an adjoining promenade.

As well as the aesthetic improvement, the new greenery will also have environmental benefits for this development town.

The work was set to be completed in the second half of 2020. However, it has been delayed due to Covid, but is making progress and will be completed in 2021.



CURRENT PROJECTS (CONT)



Renovation of Kindergartens

Giving children a good start in school gives them a good start in life. If a child's first experience of education is in a bright, happy and clean nursery, it helps them associate learning with comfort and happiness. Unfortunately, Kiryat Malachi's old kindergartens have fallen into disrepair.

In 2015, JNF UK initiated a plan to renovate kindergartens across the city to ensure that every child has access to good quality facilities. This ambitious project involves significant planning as well as renovation work inside and outside the kindergartens, including painting and decorating, fitting air conditioning units, repairing roofs, fixing toilets and installing playground equipment.

Due to the quantity of kindergartens that need renovating and the process slowing down as the buildings are in use for most of the year and therefore inaccessible, this is an ongoing plan that will take several years to complete.

In 2020 Covid restrictions also caused further delays meaning planned work was put on hold until 2021.



CURRENT PROJECTS

(CONT)



House of Excellence

The “House of Excellence” is a new model of educational support for **all** teenagers (including those at risk) from Israel’s peripheries who are in danger of dropping out of the education system without reaching their full potential or meeting basic scholastic standards.

As well as aiming to close the educational achievement gaps between the central and the peripheral regions, the project also provides a response to an urgent need for scholastic enrichment and community leisure facilities in Israel’s underdeveloped cities.

Each state-of-the-art building comprises various learning spaces and relaxation areas equipped with a variety of educational and multimedia resources to encourage creative learning. Teenagers can access the House after school hours, free of charge, for additional help in core subjects such as English, Mathematics and Science, as well as classes in hi-tech, technological entrepreneurship and innovation. In contrast to formal education frameworks, activities at the House are held in small groups, using innovative learning techniques, simulation games and meetings with professionals from various sectors.

The House of Excellence also provides an important place for a wide variety of group activities, where young people can meet, widen their social circles and develop social cohesion and interpersonal skills in a fun and invigorating atmosphere.

Despite the challenges of Covid-19, a new House of Excellence opened its doors in September 2020 benefitting hundreds of students from the services on offer.

MEDICAL

Refua v'simcha (Health and Happiness)

Refua V’simcha is a charity providing services to improve the conditions of patients in need.

The services on offer include respite care for disabled children, activities for hospital patients and residents of care homes, weekly food parcels for low-income families and a free transport service to help people requiring ongoing treatment such as dialysis, rehabilitation and chemotherapy.

Thanks to JNF UK’s generous donors, we have been able to provide ongoing support to Refua V’simcha so they can continue to offer their services to more people.

This was especially important in 2020, with a huge increase in demand for services due to Covid-19.

CURRENT PROJECTS

(CONT)



Marianne's Early Childhood and Family Centre

Marianne's Early Childhood and Family Centre is an NGO that provides all the early childhood services in the city of Kiryat Gat, including day care as well as specialised services for children with ADHD, autism and other similar conditions.

The unit provides over 4,000 treatments annually to over 300 children from Kiryat Gat and the wider region. With six different treatment rooms, it is the only facility of its kind in the area. Their portfolio includes the Therapeutic Unit, where paramedical treatments are provided in the fields of language and communication therapy, occupational therapy, emotional therapy and physiotherapy.

With high demand, and a significant waiting list, JNF UK is assisting in expanding the Therapeutic Unit by building a second floor. The plan is to treble the number of treatment rooms by adding 13 additional rooms, as well as building a therapeutic outdoor playground. Planning and permits were approved in 2020 and albeit construction was initially delayed due to Covid, work commenced at the start of 2021.

Yad Tamar

Established in 2009, Yad Tamar aims to assist cancer patients and their families by helping strengthen their emotional wellbeing and economic stability.

Their HUG Model (Help. Understand. Give.) for patients suffering long-term illness, draws upon the goodwill of the community to provide support. It empowers the extended community to become the front line of support, in a way that is kind, effective and non-intrusive. The model aims to reach hundreds of communities over the next decade.

JNF UK has continued its on-going support of Yad Tamar extending this model to six new communities in the Negev region and paying their running costs as part of a long-term commitment to keep expanding the reach of the organisation.

Their model of work was hugely beneficial during 2020, when the charity pivoted to providing social relief and support for families affected by the Covid virus.

WELFARE

Tenufa Bakehila (Building Hope)

Tenufa Bakehila transforms the lives of people living in some of the most socio-economically challenged towns in Israel.

CURRENT PROJECTS (CONT)



They assist families and individuals living in appalling conditions, in dangerously dilapidated homes and helps them overcome their difficulties. The project's professional tradesmen and volunteers fix any problems in the home, while dedicated social workers address the wider issues preventing families from standing on their own two feet.

JNF UK has been supporting this project since 2017, with these services being provided in Sderot, Kiryat Malachi and Ashkelon. In 2019, we enabled Tenufa Bakehila to assist 150 families.

Covid-19 presented a big challenge, but also a considerable opportunity for Tenufa Bakehila. Despite the difficulty of the situation, they still managed to renovate over 100 homes in the South. With so many people spending so much time indoors during the lockdowns, improving domestic living conditions became even more important, as it was now also impossible to remove families for several days to complete large-scale renovation work.

In response to this, Tenufa Bakehila launched several new initiatives. It started a hotline that assisted over 2000 families, either by providing DIY advice over the phone, or by directing them to other bodies who could provide aid or assistance. They also pioneered an "Emergency Repair-Mobile", that could quickly respond to enquiries and visit homes that needed urgent repairs.

The organisation effectively pivoted to being a one-stop-shop for people trapped in their homes, and the impact of their work was officially recognised by the Israeli president.



CURRENT PROJECTS

(CONT)



Moadoniot (after-school clubs) in Hatzor Haglilit

Moadoniot are a nationally proven alternative to removing children from their family home when they come from at-risk families.

In Hatzor Haglilit, JNF UK is supporting two clubs. Each is a safe and welcoming 'home' for up to twelve children, aged six to eleven, for five days a week. All children receive hot meals, help with homework and partake in stimulating leisure activities in a protected environment. Such activities are hugely important for these children, who thrive from the interaction it provides.

JNF UK committed to renovating and upgrading both club buildings, which include decorating, renovation of kitchens and bathrooms and installing a fire exit and fire detection systems.

Renovation of the two clubs was completed in 2020 and are now fully operational and in use by children who are flourishing in their new environments.

Elderly Day Care and Treatment Centre

The town of Sderot currently has around 2,500 elderly citizens, many of whom benefit from access to the Elderly Day Care and Treatment Centre.

The Elderly Citizen Day Care Centres constitute daytime frameworks for senior citizens residing at home who require personal assistance. Each Centre enables them and family members to receive support services, preventing (or at least postponing) transfer to a retirement home.

The Sderot Centre provides a wide range of services, from assistance with personal care to group activities, designed to stimulate those who use the Centre. It is housed in a dual-purpose building, used in the morning as the Centre, and in the evening as a senior citizens' club.

Despite the exceptional care the Centre provides, the building itself is small, old and not particularly well-suited for this role. Because of the building's small size, the Ministry of Social Affairs has limited the license to 50 people per day and as the Centre is at full capacity, there is a long waiting list.

Sderot does not have facilities for sufferers of dementia and, as such, people have to stay at home with no acceptable support.

The local municipality is going to construct a new centre, which will not only be able to accommodate 80 senior citizens per day but will also have a new section to provide specialised treatment to 15 patients with dementia. This new centre will also include many new rooms which will enable it to provide more activities for Sderot's senior citizens.

JNF UK is assisting with the construction, which, despite the impact of the Coronavirus, will be completed in 2021.

CURRENT PROJECTS (CONT)



HOLOCAUST SURVIVORS

Project: Connected

Israel is home to the world's largest Holocaust survivor community. Still scarred by the horrors they experienced over 70 years ago, sadly many now face financial hardship and extreme solitude.

Through Project Connected, JNF UK is working hard to tackle the problem of loneliness by bringing teenagers and survivors together, allowing them to form special and lasting relationships.

JNF UK has purchased more than 50 computers for survivors, as well as covering the cost of internet connection for two years for each one. Alongside this, we arranged for young teenage volunteers to visit their homes to teach them how to use a computer, utilise various programmes (Word) as well as navigate the internet and social media (Google and Facebook).

The project helped this community acquire new skills, but, more importantly, helped connect them to the outside world and the wealth of information and entertainment the internet can provide.

It was in 2020 that this project truly proved its value.

While the young volunteers could no longer physically visit the survivors, they spoke to them regularly via Zoom meetings. This would not have been possible without the equipment and confidence the survivors gained via the project. In general, while many elderly people across the world struggled with total isolation, members of Project Connected were at least still able to use modern technology to stay connected with others.

Our commitment will conclude in 2021, later than expected due to Covid-related delays.



CURRENT PROJECTS

(CONT)



Living in Dignity

Since 2011, the Foundation for the Benefit of Holocaust Victims in Israel has renovated more than 1,750 privately-owned flats for Holocaust survivors in need, making them more suitable for elderly survivors who are not as physically capable as they used to be.

These renovations, which usually take between three days and two weeks, include making the flats wheelchair accessible, installing safety accessories, transforming baths into walk-in showers and fixing plumbing and electrical hazards.

JNF UK committed to assist in funding the renovation of 90 flats.

Whilst this was due to be completed by the end of 2020, the Coronavirus made this impossible, as those living in these flats were the most vulnerable to the virus and therefore had to have zero contact with external people such as plumbers and electricians.

The renovations will now be completed in 2021.

Immediate Assistance Fund

Despite Israel's government offering financial aid to Holocaust survivors who live below the poverty line, around a quarter of survivors are still struggling as their monthly pensions and other welfare payments are unable to cover any unexpected costs. The Foundation for the Benefit of Holocaust Victims operates an Immediate Assistance Fund that can step in to provide financial help when needed.

This help includes providing basic household equipment such as radiators, blankets, electrical appliances, beds, refrigerators, washing machines and air-conditioners, purchasing medicine, making payments for water or electricity bills and helping with daily expenses during times of hardship.

In 2020, together with JNF UK, the Foundation for the Benefit of Holocaust Victims and the Immediate Assistance Fund, supported 100 vulnerable survivors.

Monthly Food Basket : SAHI

The SAHI model (Special Hessed Unit) is built around engaging teenagers from challenging backgrounds who take responsibility for their lives whilst also helping others by volunteering.

JNF UK is working in partnership with the charity SAHI to combat food poverty in Israel, including amongst Holocaust survivors. The two organisations are working together on a pilot

CURRENT PROJECTS (CONT)



initiative to locate 150 vulnerable Holocaust survivors in the South of the country who would benefit from a regular monthly food package.

Several groups of volunteer teenagers are responsible for collecting and delivering food packages to those in need, including the elderly, and this new pilot scheme would therefore be part of this existing mission.

Never has this simple model been more needed than during the last year, when hundreds of families who suddenly found themselves unable to put food on their tables, were thrown a lifeline by the amazing SAHI volunteers.

The project commenced in October 2020 and will be completed in October 2021.



ENVIRONMENT

Urban Forests

Over the past century, JNF organisations have planted over a quarter of a billion trees across Israel, turning barren wastelands into thriving forests.

JNF UK recently switched our attention to “urban forests” – the planting of mature trees in towns, cities and communities across Israel’s Negev and Southern district. Urban forest projects provide an abundance of benefits. They help purify the air, beautify an area and

CURRENT PROJECTS (CONT)



provide much needed shade and shelter from the sweltering desert sun across public pathways, parks and schools.

Each urban forest project is unique and often involves more than just planting. Often, we will also irrigate the land, lay grass, landscape and add seating areas.

In 2020, JNF UK continued developing various urban forests around the Negev including in Yerucham, Kiryat Malachi, Mitzpe Ramon and Bnei Dekalim.

Some of these urban forests are part of larger projects. For example, in Yerucham and Kiryat Malachi, JNF UK is updating the town entrances which includes the addition of tree-lined paths and parks.

Whilst Covid-19 reduced the amount of planting in 2020, we will continue to contribute to new and existing urban forests in the years to come.



Public Park in Beit Jann

The Druze village on Mount Meron in northern Israel suffers from a lack of public spaces such as parks and playgrounds. The closest recreational space is only reachable only by car. As many of the female residents do not drive, this means they lack the opportunity to access these facilities for their children and the ability to meet other mothers.

JNF UK is funding the development of a new park which will include playgrounds and picnic tables and will be a place where families can connect and children can play.

Most of this project was completed in 2020. The final stage of the project is reliant on governmental funding but, due to the recent unstable political situation, it has been put on hold until 2022.

CURRENT PROJECTS (CONT)



LONG TERM SOCIAL IMPACT

The Valley (JNF UK Roburn Business Centre)

Encouraging companies to relocate to the south is a key aspect of JNF UK's vision for the Negev. An influx of new businesses, new opportunities and new talent is key to reinvigorating this flagging region.

With the vision of creating job opportunities in the Negev, JNF UK constructed a state-of-the-art Business Valley in Mitzpe Ramon named after John Roburn, a JNF UK donor.

The Centre, which opened in early 2018, now provides office space for firms active in digital marketing and new media. The Valley has already attracted a Fortune 500 company, global advertising agency McCann. The presence of such a prestigious company will encourage other firms to see the potential in Mitzpe Ramon and look to locate to the region, bringing more high-paying jobs and further disposable income.

While in 2020 the staff had to work from home due to Covid, they were still able to keep providing for their families - highlighting the benefit of adding new high-quality jobs to the region.

Flats for New Olim

The development of the state of Israel relies heavily on new immigrants ('Olim' in Hebrew). Their contribution to the social, economic and demographic welfare of Israeli society is paramount to ensuring the state of Israel continues to flourish and succeed.

Settling in a new country is challenging and often after a few years many Olim return to where they came from.

JNF UK identified that offering accommodation at subsidised rates would ease the process of establishing oneself in a new country and to this end purchased a number of flats to rent out.

The income generated will be invested back into JNF UK's projects, making it a win-win solution for JNF UK, the new Olim and the development of the state of Israel.

CURRENT PROJECTS

(CONT)



Orr Shalom House

Orr Shalom is a not-for-profit organisation that provides foster homes for neglected or at-risk children.

The standard model is that a family will take in up to 12 foster children at a time which means that they will require a large house renovated specifically for the task. In most cases the family will be in rented accommodation which leaves them vulnerable to rent increases or being asked to leave by the landlord, resulting in them then having to find a new property large enough to accommodate the extended foster family.

JNF UK helped to alleviate this issue by purchasing and renovating a foster home in Ashkelon in July 2019.

Since then, the building has continued to house a family with foster children, providing them with a loving, stable environment, whilst also generating rent for JNF UK which is then invested into other projects.

MindCET Flats

MindCET is a hub of innovation and development in the field of education technology (EdTech), pioneering the use of the latest technology to benefit the world of teaching. One of the ways that MindCET fosters creativity is by running a bi-annual, six-month intensive programme for EdTech entrepreneurs, who work on a specific research and development project at their campus in Yerucham.

The programme supports participants along the way by offering workshops and experienced specialist advice in areas such as product development, design, user experience and usability testing.

Those accepted onto the programme receive a scholarship as well as subsidised accommodation in Yerucham.

JNF UK purchased flats which have been renovated to an ultra-modern high specification as the accommodation previously on offer was substandard and detracted people from applying to the programme.

Not only do the flats help to attract young talented individuals on the programme, but this in turn also helps to invigorate Yerucham's population as programme participants integrate themselves and their families into community life there.

Alongside this, the rent that JNF UK generates can be reinvested into other worthwhile projects.

CURRENT PROJECTS (CONT)



OTHER

JNF UK works in so many different fields that some of the projects are not easily categorised. They are included here to further emphasise the range and scope of JNF UK impact.

Derech Eretz (Youth Programme)

Derech Eretz is a leadership programme aimed at developing the capabilities of teenagers from Israel's social and geographic peripheries.

The programme inspires participants to take responsibility for their lives, laying the groundwork for a life of personal fulfilment, success and giving to the community.

JNF UK has an ongoing commitment to the operational and capital costs of the organisation.

Since its establishment in 2011 and with the support of JNF UK, Derech Eretz has gone from strength to strength. To manage the growing demand, JNF UK supported the development of a 4th new campus, with each of the campuses now responsible for around 40 participants each year.

Albeit in 2020, social restrictions had a significant impact on the running of Derech Eretz, 160 students graduated from the programme - the highest annual figure so far.

Although the Derech Eretz participants were not able to meet in person for much of the year, many of them kept the spirit of the organisation alive by putting their programme values into action during lockdown by volunteering and helping others.

DIY Volunteering Programme

Volunteers have played an integral role in the building of Israel and are a key component in the success of JNF UK's work and the future of the Jewish state. As a result, JNF UK is promoting a professional volunteering programme across Israel.

This innovative scheme enlists volunteers to work on JNF UK projects and often involves the project beneficiaries as volunteers themselves.

The programme provides a means for young people to make an immediate and lasting contribution to Israel's success, strengthens their connection to the land and helps develop their teamwork skills.

In addition, it enables JNF UK to make each pound donated go further by making great savings on labour costs.

CURRENT PROJECTS (CONT)



Despite the Coronavirus, JNF UK still managed to organise nine different volunteering sessions in 2020.

Each session consisted of between four and eight days of continuous work, totalling 46 days altogether throughout the year. While the sessions were all similar in terms of the work carried out (ie manual labour renovating physical environments in order to improve living conditions for a local community), this benefitted a very broad range of groups.

In one case, volunteers at a kibbutz built a communal quiet space, complete with trees and a fountain, in order to commemorate a young member who had unexpectedly passed away. In another, the volunteers worked hand-in-hand with local Bedouins to help renovate an old school that would now serve as a base for a pioneering leadership programme to support and integrate this traditionally nomadic minority group into Israeli society. In another location, volunteers patched a hole in a mobile home to provide a safe and supportive space for children with autism to play.

All of these different activities show the value added by JNF UK's volunteer days.

Gvahim

Every year about 20,000-30,000 new Olim (new immigrants) arrive in Israel, about a third of whom are classed as being highly skilled or having an academic background.

Despite Israel's need for additional skills, research indicates that around 40% of these professionals will leave Israel within three years of making Aliyah due to a failure to meet their career expectations. The reality of the situation is that the more skilled and educated an immigrant is, the more likely it is that, ultimately, they will leave Israel and take their accomplishments, knowledge and experience elsewhere.

'Gvahim' is a not-for-profit organisation that offers Olim and returning citizens from all over the world the proper advice and guidance to integrate themselves into Israeli society, as well as promoting their professional skills and careers.

In the last year, the Covid-19 crisis has resulted in high unemployment rates and economic instability among Israelis. This has been especially true for new Olim, particularly those who were already looking for work.

In 2020 JNF UK helped to fund training courses and mentoring schemes to support Gvahim.

Despite exceptionally difficult circumstances, three quarters of Gvahim participants were still able to find a job thanks to the support they received.

CURRENT PROJECTS (CONT)



Supporting the Bnei HaManashe Community

The Bnei HaManashe community aspires to move from India to Israel. Those who have already made Aliyah, live a traditional Orthodox lifestyle and take special pride in integrating and contributing to wider society.

The community in the northern city of Nof Hagalill, consists of 60 families representing approximately 250 people.

An old, rundown building was allocated to the community to serve as a multi-functional space for social, cultural and educational activities, as well as a place to exhibit the community's unique heritage to local and national visitors.

In October 2020, JNF UK with the help of its supporters, renovated and equipped the building, providing a warm and inviting space for the community to enjoy, as well as funding an additional year of running costs.



CURRENT PROJECTS (CONT)



CONNECTING UK JEWISH COMMUNITIES TO ISRAEL

Jewish communities in the UK are at the heart of JNF UK's work.

A key part of our mission is fostering the strong relationship between these communities and Israel. In particular, we focus on showcasing the remarkable impact that their contributions to our campaigns and projects make.

Trips and Missions

Our day trips to the Negev take people to see a different side of Israel.

JNF UK introduces them to grassroots organisations, shows them the impact donations are having on local communities and gives them the opportunity to enjoy the beautiful scenery and visit historical sites.

Given the severe restrictions - not least to international travel - caused by Covid, there were no physical trips this year. However, several online Zoom events were arranged for our supporters, enabling them to visit Israel virtually with us from the comfort of their own homes.

Israel Education Grants and 6th Form Programme

Israel Education Grants

In 2018, JNF UK launched a four-year £1.2m grant campaign to help strengthen young students' Jewish identity and connection to Israel through boosting Israel education programmes in Jewish schools across the UK.

This grant scheme is unique as it gives the schools the ability to shape the programmes in line with their curriculum and ethos and decide how the money is spent. The grants ensure that the schools deliver a diverse range of projects and activities to deepen young people's association to Israel and show the important role they can play in the country's future. Through learning about JNF UK's projects in Israel, the pupils gain a better understanding of the importance of continuous development of Israel for the benefit of all Jews around the world.

In 2020, 16 primary and secondary schools, amounting to over 12,000 students, benefitted from these additional funds. The four-year programme has seen primary schools receive grants of up to £10,000 a year and secondary schools up to £50,000 a year to expand their Israel education programmes. In 2020 JNF UK conducted two major projects in schools. Firstly, before the Covid lockdowns, we ran our "Second Festival of Spoken Ivrit" bringing Israeli actors to the UK to give performances using age-appropriate Hebrew for both primary and secondary schools. Once the lockdowns were implemented, amongst other

CURRENT PROJECTS (CONT)



Covid safe activities, we launched a competition for pupils to design colourful face masks. Over 1,000 children from 14 different schools submitted designs, three of which were made into actual masks and then distributed to school children in Israel.



6th Form Programme

September 2020 saw the launch of our secondary schools' Year 12 programme. During students' penultimate year of secondary school in preparation for university or work life, a programme of high quality, inspiration speakers was brought to the schools.

The programme with JFS and Yavneh College benefitted 69 students providing engaging speakers who enlightened students with an insight into Israel and JNF UK from several angles, including history, culture, politics and innovation. Speakers included Gideon Falter, Lyn Julius, Alex Vaskevitch, Dr Alan Mendoza and Baroness Deech.

Despite Covid challenges, the great success of this programme's pilot year included very positive feedback from both teachers and students.

.... a staple part of our 6th Form provision. There is certainly a demand ...and the content is invaluable (JFS 6th Form Jewish Studies Coordinator)

As a result of this feedback and positivity, we have been asked to expand our 6th Form programme to include additional Leadership Sessions. These sessions will look to provide the students with the confidence and skills needed to address challenges as strong advocates for the Jewish community, Israel and the projects that JNF UK supports.

.... an extremely insightful experience made a significant impact on me very enjoyable a greater extent of knowledge surrounding Israel and Jewish people....
(JFS 6th Form Pupil)

CURRENT PROJECTS (CONT)



We are now looking forward to larger attendance in the next academic year for JFS and Yavneh College whilst further expanding the programme to additional schools in the next including Immanuel College and King David Manchester. This will boost our community outreach, broaden and promote the JNF UK connection to Israel by highlighting the projects and their outcomes which have daily and lasting impact on peoples' lives.

These education projects (both the Grants and 6th Form programmes) are at the heart of how we must engage with future generations to strengthen and deepen their connection and ties with Israel as well as ensure that they are made aware of the huge impact and difference that the JNF UK projects make to the lives of the Israelis in the Negev and Galil peripheries.

The investment, building and roll-out of these programmes is the foundation on which we need to build and is key to raising JNF UK's profile with the next generation, thereby securing our future donor base.





Governing Document

The company is a registered charity and a company limited by guarantee, without share capital, originally incorporated on 21 July 1939. It is governed by its Memorandum and Articles of Association, the most recent version of which was adopted on 21 July 2015.

Appointment of Trustees

As set out in the Articles of Association the Chairman and up to 2 Vice-Chairmen are elected by the members for a term of up to 3 years. Up to 2 Treasurers are appointed by resolution of the Trustees for a similar period. The foregoing (together with the Chairman of the Charity's subsidiary KKL Executor & Trustee Company Limited) comprises the Honorary Officers of the Charity. They, together with up to 12 further Trustees, comprise the Board of Trustees of the Charity. One third of them must normally offer themselves for re-election each year.

The Trustees retiring by rotation are D Berens, A Mendoza and G Mond who, being eligible, offer themselves up for re-election. G Avshalom resigned as Trustee on 24 March 2020. A Kimche resigned as Trustee on 23 June 2020. L Julius was appointed as Trustee on 24 March 2020. T Kendal was appointed as Trustee on 23 June 2020. B Oakland was appointed as Trustee on 22 September 2020.

Trustee Induction and Training

New Trustees undergo an orientation process to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction period they meet key employees and other Trustees.

Organisation

The Board of Trustees, which can have up to 19 members, administers the Charity. The Board meets not less than quarterly and there are sub-committees which meet more regularly. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity.

Related Parties

KKL Charity Accounts Limited is a connected party as most of the board members of that charity are on the board of JNF Charitable Trust. Their results are consolidated into JNF Charitable Trust's results. KKL Executor & Trustee Company Limited is a wholly owned subsidiary of the Charity and operates in facilitating a will writing and executorship service (in its capacity as a Trust Corporation) and the Charity's legacy administration. JNF UK Israel Limited is a wholly owned subsidiary, which sources and manages the projects in Israel.



Internal Control and Risk Management

The Trustees have overall responsibility for the Charity's systems of internal control that are designed by Senior Management to ensure effective and efficient operations, including financial reporting, and compliance with laws and regulations. In establishing and reviewing the system of internal control, the Trustees and Senior Management have regard to the materiality of relevant risks, the likelihood of loss being incurred and the cost of control. A risk assessment report and register of risks are produced and reviewed by the Trustees at least annually and key managers and staff have been consulted to ensure that all areas of risk are identified and managed appropriately.

The Charity is committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which it is involved. In this context, risk is defined as the potential for loss, financial and reputational, inherent in the environment in which the Charity operates and in the nature of the transactions undertaken. The Trustees believe that an appropriate review of risks is necessary, that risks are ranked and periodically reviewed, and that appropriate action is identified to mitigate the consequences of the risks. The Trustees believe that the principal risk faced by the Charity is the effect an economic downturn might have on our donors.

The Trustees have considered the potential impact of the Covid-19 pandemic, which has been spreading since early 2020, on the Charity's activities. Like many other charities, the outbreak has caused and is going to cause some disruption to the Charity, including the adaptation to virtual events, cancelling certain events, staff working from home and some staff being furloughed. The Trustees understand that these issues are having and will have a detrimental effect on the Charity's finances and have taken appropriate action on expenditure to mitigate the effects. The Trustees are confident that the Charity has adequate reserves and resources to continue its operations both in the UK and Israel for the foreseeable future.

The Trustees have resolved that project commitments are booked in Sterling to mitigate exchange risk with the Israeli Shekel.

The organisation is run on a day-to-day basis by the Chief Executive who is supported by a Senior Management Team consisting of the Executive Vice-Chairman, the Finance Director, the Head of Marketing, the Director of KKL Executor & Trustee Company Limited and the Head of the team based in Israel.

The Trustees and Senior Management Team are supported by the following committees:

- **Finance and Management Committee.** The Finance and Management Committee comprises several Trustees and selected members of the Senior Management Team. The Committee meets six to eight times per year and has been delegated by the Board certain decision-making powers. It also discusses all financial matters relating to the Group.



- **Projects Committee.** This Committee receives and considers requests for funding projects, deciding how the application fits in with the medium to long term plan of JNF UK and how much to allocate from both existing funds and potential future funds.

Criteria for the assessment of projects are contained in the Charity's Project Criteria Policy and summarised as follows:

- projects should be in Israel and preferably in the Negev or Galil
- the contribution and support of JNF UK should make a significant difference to the success of the project
- the project and any partner organisations must satisfy JNF UK's requirements regarding transparency and accountability
- the project must be charitable under UK law and adhere to any legal restraints
- the project can only be for charitable purposes as set out in the Charity's Articles of Association.
- Projects should not be beyond the Green Line.

In setting its programme of funding each year, the Charity takes into consideration the Charity Commission's general guidance on public benefit. The Trustees always ensure that the funding JNF UK undertakes is in line with its charitable objectives and aims.

- **Education Committee.** This Committee, consisting of Trustees and senior management, monitors the Israel Educational Grants Programme that is operated by KKL Charity Accounts (SmartGiving) on behalf of JNF UK.

Volunteers

JNF UK is grateful for the considerable contribution made by volunteers to its activities. As well as the expertise provided by lay experts on the Charity's Board and Committees, which is hugely beneficial to the professional management of the organisation, JNF UK's fundraising and operational activities are substantially enhanced by our loyal team of volunteers.

Financial Review

The full results for the year to 31 December 2020 are shown in the attached Financial Statements. The Consolidated Statement of Financial Activities set out on page 46 reflects all incoming resources.

Our total income reduced by 7% from the previous year to £15,411,000 (2019: £16,505,000). Donations have increased to £2,266,000 (2019: £1,800,000), an increase of 26%. Legacies reduced to £3,822,000 (2019: £6,603,000), a fall of 42%. KKL Charity Accounts income increased to £8,712,000 (2019: £7,627,000), an increase of 14%. Rental income from long term social impact projects increased by £108,000 (37%) to £398,000 (2019: £290,000). This was



offset by a fall in interest and dividends received. In 2020 the Charity claimed £84,000 (2019: £nil) of Furlough Grants from the UK Government.

The funding of project commitments in Israel showed a net credit £3,557,000 (2019: a net charge of £7,107,000). This was the result, as shown in note 3 on page 44, of the Charity approving new project commitments of £1,221,000 (2019: 6,206,000). Following the Covid 19 pandemic, the Trustees reviewed certain project commitments from earlier years and cancelled or postponed some totalling £5,334,000. Some commitments made in 2019 and earlier will either be met or reallocated to Covid 19-related charitable projects in Israel.

As a result, a surplus was generated of £8,630,000 (2019: deficit £902,000).

Fundraising

The Charity is actively involved in fundraising activities either through legacies, regular donations from individuals and corporations or fundraising events. Potential donors are approached by email, post, telephone or newsletter and are given the opportunity to opt out from receiving any fundraising communication from the charity. For this purpose, the Charity is regulated by the Fundraising Regulator.

During the year ended 31 December 2020, the Charity received one complaint about its fundraising activities and practices. In May 2020 the Trustees of JNF Charitable Trust were informed by the Fundraising Regulator that they had received a complaint about its fundraising activities. The complaint was investigated by the Fundraising Regulator, which, in May 2021, decided that the Charity was not in breach of its Code of Fundraising Practice and made no recommendations regarding further action by the Charity.

Reserves Policy

It is the policy of the Trustees of the Charity to hold reserves against its obligations. The Trustees believe that a reserve equivalent to not less than 3 months operating expenditure should be held. The unrestricted reserves as at 31 December 2020 comfortably exceeded this level. Operating expenditure is defined as unrestricted expenditure less donations to projects in Israel net of support costs.

Investment Powers and Policy

The Memorandum and Articles of Association empower the Charity to invest monies not immediately required for its purposes in such investments, securities or properties as may be thought fit. JNF UK holds its assets in long term social impact projects in Israel in order to earn rental income and provide an associated level of social and economic impact, bank deposits so that monies can be quickly sent to projects in Israel in accordance with the objects of the charity and some investments, including, in the past, where it has been bequeathed some properties where there is a life tenant.



Statement of Trustees' Responsibilities

The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website, legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure of Information to the Auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.



Auditors

A resolution proposing the re-appointment of Nyman Libson Paul LLP as Auditors of the charity will be put to members at the Annual General Meeting.

This report was approved by the Board on 27 September 2021.

A handwritten signature in blue ink, appearing to read 'Samuel Hayek', written over a faint circular stamp or watermark.

Samuel Hayek, Chairman



JNF CHARITABLE TRUST

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF JNF CHARITABLE TRUST

Opinion

We have audited the financial statements of J.N.F Charitable Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2020 which comprise the Consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.



Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.



Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and the Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, reading minutes of meetings of those charged with governance, enquiries with management and review of accounting estimates. There are inherent limitations in the audit procedures described above and, the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

INDEPENDENT AUDITORS REPORT (CONT)



Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Nyman Libson Paul".

JENNIFER POPE FCA
Senior Statutory Auditor
Nyman Libson Paul LLP
Chartered Accountants and Statutory Auditors
124 Finchley Road
London NW3 5JS

Date 27 September 2021

Nyman Libson Paul LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	2020 Total £'000	Unrestricted Funds As restated £'000	Restricted Funds As restated £'000	2019 Total As restated £'000
INCOME							
Donations		1,013	1,253	2,266	728	1,072	1,800
Legacies		2,798	1,024	3,822	6,327	276	6,603
Investment income - rental income		398		398	290	-	290
Investment income – interest and dividends receivable		55		55	176	-	176
KKL Charity Accounts income		266	8,446	8,712	321	7,306	7,627
Government grant from CJRS		84		84	-	-	-
Other income		74		74	9	-	9
Total Income		4,688	10,723	15,411	7,851	8,654	16,505
EXPENDITURE/(RECOVERY)							
Fundraising costs of donations and legacies	2	1,724		1,724	1,762	-	1,762
Charitable activities							
Funding project commitments in Israel	2 & 3	(5,422)	1,865	(3,557)	5,827	1,280	7,107
UK Charitable projects	2 & 4	507	7,988	8,495	690	7,802	8,492
Governance costs	2	119		119	55	-	55
Total Expenditure	2, 5 & 13	(3,072)	9,853	6,781	8,334	9,082	17,416
Net Incoming/(Outgoing) Resources		7,760	870	8,630	(483)	(428)	(911)
Increase in fair value of property assets and investments		-		-	9	-	9
NET MOVEMENT IN FUNDS		7,760	870	8,630	(474)	(428)	(902)
RECONCILIATION OF FUNDS							
Total funds brought forward		24,246	6,424	30,670	24,720	6,852	31,572
TOTAL FUNDS CARRIED FORWARD		32,006	7,294	39,300	24,246	6,424	30,670

The Charity has no recognised gains or losses other than the results for the year, as set out above.
All the above incoming resources and resources expended were generated from continuing operations.

The notes on pages 49 to 63 form part of these financial statements.

JNF CHARITABLE TRUST

BALANCE SHEETS AS AT 31 DECEMBER 2020

Registered Company Number: 355248

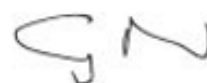
Registered Charity Number: 225910

	Notes	2020 Group £'000	2019 Group £'000	2020 Charity £'000	2019 Charity £'000
FIXED ASSETS					
Tangible Assets	8	191	167	89	98
Investments	9	22,501	18,781	20,871	17,435
		22,692	18,948	20,960	17,533
CURRENT ASSETS					
Debtors falling due within one year	10	5,911	5,167	8,939	7,946
Cash at bank and in hand		16,777	20,504	9,321	13,381
		22,688	25,671	18,260	21,327
Creditors falling due within one year	11	(5,135)	(9,430)	(4,899)	(9,185)
NET CURRENT ASSETS		17,553	16,241	13,361	12,142
Creditors falling due after one year	12	(945)	(4,519)	(945)	(4,559)
NET ASSETS		39,300	30,670	33,376	25,116
FUNDS					
Unrestricted funds		32,006	24,246	33,139	24,808
Restricted funds	13 & 14	7,294	6,424	237	307
TOTAL FUNDS		39,300	30,670	33,376	25,116

The financial statements were approved and authorised by the Board of Trustees on 27 September 2021 and were signed on its behalf by:



Samuel Hayek, Chairman



Gary Mond, Hon Treasurer

The notes on pages 49 to 63 form part of these financial statements.

JNF CHARITABLE TRUST

CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Group £'000	2019 Group £'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by operating activities	16	(4,117)	1,668
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income		453	466
Acquisition of tangible assets		(63)	(10,631)
Net cash provided by investing assets		390	(10,165)
Change in cash and cash equivalents in the reporting period		(3,727)	(8,497)
Cash and cash equivalents at the beginning of the reporting period		20,504	29,001
Cash and cash equivalents at the end of the reporting period		16,777	20,504

The notes on pages 49 to 63 form part of these financial statements.

I. ACCOUNTING CONVENTION AND POLICIES

JNF Charitable Trust is registered under the Companies Act 2006 no 355248 and is registered with the Charity Commission no 225910.

a. Accounting Conventions

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FR102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The reporting currency is GBP and the figures in the accounts are rounded to the nearest thousand pounds. JNF Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b. Group Financial Statements

These financial statements consolidate the results of the Charity and its wholly owned subsidiaries KKL Executor and Trustee Company Limited, JNF UK Israel Limited and KKL Charity Accounts Limited. A separate statement of financial activities (SOFA) is not presented because the charity has taken advantage of paragraph 397 of SORP FRS102. The Charity had incoming resources of £6,168,000 (2019: £8,516,000) and expenditure of (£2,096,000) (2019: £8,533,000) and net incoming resources of £8,264,000 for the year (2019: net outgoing resources of £17,000).

c. Incoming Resources

Donations and receipts from functions are accounted on a receivables basis. Legacies are accounted for either when received or when the Charity is notified of the legacy and receipt of the legacy is considered by the Trustees to be both probable and measurable. Donated services are included at their fair value to the Charity. Gift Aid recoverable in respect of income is accounted for on a receivable basis. Income from shares in subsidiary undertakings is accounted for on a received basis. Other interest receivable and similar income is accounted for on a receivable basis. Rental income from long term social impact projects is accounted for on a receivable basis.

Government grants received are from the Coronavirus Job Retention Scheme ("CJRS"). Income from government grants is credited to the statement of financial activities as the related expenditure is incurred.

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

d. Resources Expended

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered, which are subject to conditions that have not been met at the year end, are noted as a commitment, but are not accrued as expenditure in the financial statements. Project commitments in Israel includes all funds remitted to Israel by the charity in direct pursuit of its charitable objectives and their associated support costs and governance costs. Remittances to UK Charities consist of (i) those made in accordance with instructions received for donors' individual accounts within KKL Charity Accounts Limited and include their associated support costs and governance costs, (ii) grants made to UK schools under the KKL Charity Accounts educational grants programme, and (iii) payments to other UK charities. Support costs is expenditure incurred in providing administrative and financial services in support of the charitable expenditure above. Support costs are generally allocated over charitable expenditure headings in a similar proportion to existing expenditure under those headings. Governance costs are incurred in compliance with constitutional, legal and statutory requirements related to the general running of the Charity and are incurred in support on the charitable expenditure above. Governance costs are generally allocated over charitable expenditure. Irrecoverable VAT is included under the relevant expense headings.

e. Capitalisation and depreciation of tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation.

Depreciation is provided to write off the cost of fixed assets over their estimated useful lives.

Rates of depreciation:

- Leasehold improvements are amortised over the period of the lease.
- Furniture and Equipment - 10% of the net book value.
- Computer Equipment - 33 1/3% of the net book value.
- Motor Vehicles - 25% of the net book value.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

f. Impairment

Property and investments are assessed for impairment indicators. Where indicators are identified an assessment for impairment is undertaken comparing the asset's carrying amount to its recoverable amount. Where the carrying amount of an asset is deemed to exceed its recoverable amount, the asset is written down to its recoverable amount, this is likely to be the value in use of the asset based on its service potential. The resulting impairment loss is recognised as expenditure in the Statement of Financial Activities.

g. Pension Scheme

Payments to defined contributions schemes are written off as incurred.

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

h. Funds

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

i. Investments

Investments (other than long term social impact projects) are valued at market value at the balance sheet date. Realised gains and losses on investments are calculated by comparing the sale proceeds with the market value at the end of the previous financial year. Unrealised gains and losses represent the difference between the market value of investments held at the end of the financial year with their value at the beginning of the year or with their cost if purchased subsequently.

j. Long term social impact projects

Long term social impact projects are long-term investments made into Israeli properties with the intention to generate social and economic impact alongside a financial return. They are valued at cost less any impairment.

k. Debtors

Debtors include amounts owed to the Charity for the provision of goods and services or amounts the Charity has paid in advance for the goods and services it will receive. Debtors also include amounts receivable on grant funding and legacies to which the charity is entitled. Debtors are measured at their recoverable amounts (the amount the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services). An amount recoverable more than a year after the end of the reporting date is measured at its present value at the balance sheet date if the time value of money is material and the settlement terms constitute a financing transaction.

l. Liabilities

Liabilities are amounts due to creditors and any provision made as a result of an obligation to transfer economic benefits, usually in the form of a cash payment, to a third party. Liabilities are measured at their settlement amount except for certain types of financial liabilities. A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

m. Financial Instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

n. Foreign Currencies

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

o. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. During the year, there were no judgments in applying accounting policies and key sources of estimation uncertainty which materially affected the financial statements.

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

2. TOTAL RESOURCES EXPENDED

	Fundraising £'000	Project Funding in Israel £'000	UK Charitable Projects £'000	Governance £'000	2020 Total £'000	2019 As restated £'000
Staff costs	515	280	207		1,002	968
Direct costs	629	(3,981)	8,125	119	4,892	15,445
	1,144	(3,701)	8,332	119	5,894	16,413
Share of support costs	580	144	163		887	1,003
	1,724	(3,557)	8,495	119	6,781	17,416

Included in fundraising direct costs of £629k (2019: £819k) is expenditure of £180k (2019: £180k) for grants provided to a UK charity, which has a trustee who is also a Trustee of JNF Charitable Trust.

The analysis by fund is:

	Fundraising £'000	Project Funding in Israel £'000	UK Charitable Projects £'000	Governance £'000	2020 Total £'000	2019 As restated £'000
Unrestricted fund	1,724	(5,422)	507	119	(3,072)	8,334
Restricted fund		1,865	7,988	-	9,853	9,082
	1,724	(3,557)	8,495	119	6,781	17,416

The resources expended are stated after charging:

	2020 £'000	2019 £'000
Depreciation	39	41
Payments to auditors for audit services	22	16
Payments to auditors for non-audit services	4	3

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

3. FUNDING PROJECT COMMITMENTS IN ISRAEL

	2020	2019
	£'000	£'000
Education/Training	268	3,107
Advancement of Health	90	231
Youth	140	267
Economic/Community	406	824
Environment	-	300
Welfare	206	1,375
Projects less than £25,000	111	102
Total funding committed to new projects	1,221	6,206
Adjustment to prior year project commitments	(5,334)	99
Currency exchange adjustments	54	177
Direct staff and other costs and share of allocated costs	502	625
	(3,557)	7,107

The funding of project commitments in Israel showed a net credit £3,557k (2019: a net charge of £7,107k). Following the Covid 19 pandemic, the Trustees reviewed certain project commitments from earlier years and cancelled or postponed some totalling £5,334k.

A full list of the projects approved is set out on pages 64 and 65.

4. DONATIONS TO UK CHARITIES

	2020	2019
	£'000	As restated £'000
KKL Charity Accounts through individual and corporate sub-accounts (a)	7,988	7,802
KKL Charity Accounts educational programme (b)	344	362
	8,332	8,164
Share of support costs	163	328
	8,495	8,492

Payments to UK charities principally represent:

- (a) Payments from KKL Charity Accounts through individual and corporate KKL Charity sub-accounts. Details of these payments are not disclosed as they are made in accordance with specific restrictions imposed by the donors and are not necessarily representative of the Charity's own grant making policies.
- (b) Educational grants. KKL Charity Accounts used its free reserves to make educational grants of £344k (2019: £362k) to UK primary and secondary schools.

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

5. SUPPORT COSTS

An analysis of the major support costs in note 2 is as follows:

	2020	2019
	£'000	As restated £'000
Staff costs	422	398
Direct costs	466	605
	888	1,003
Analysed between:		
Fundraising	580	540
Funding project commitments in Israel	145	135
UK charitable projects	163	328
	888	1,003

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the years ended 31 December 2020 and 31 December 2019.

The only Trustees' expenses paid in the year were for the Project Committee's review of potential and ongoing projects in Israel: £nil (2019: £14k).

7. STAFF COSTS

	2020	2019
	£'000	£'000
Salaries	1,234	1,176
Social security costs	117	109
Pension costs	73	81
	1,424	1,366

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

The average monthly number of employees during the year was as follows:

	2020	2019
Fundraising	5	5
Israel Project Team	6	6
Finance, Management, Administration, Legacy & Education	17	13
	28	24

The number of employees whose emoluments (including benefits), as defined for taxation purposes, amounted to over £60,000 in the year was as follows:

	2020	2019
£80,000 - £90,000	1	1
£100,000 - £110,000	1	-
£150,000 - £160,000	-	1

Contributions were made to defined contribution schemes for two high paid employees (2019: two employees) and contributions amounted to £8,056 (2019: £9,100). The total is disclosed in the above.

The total remuneration of key management within the Charity totalled £325,000.

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

8. TANGIBLE FIXED ASSETS

GROUP	Leasehold Improvements £'000	Furniture, Computer and Equipment £'000	Motor Vehicles £'000	Total £'000
COST				
At 1 January 2020	91	472	87	650
Additions	-	63	-	63
Disposals				
At 31 December 2020	91	535	87	713
DEPRECIATION				
At 1 January 2020	25	426	32	483
Charge for year	9	10	20	39
Disposals				
At 31 December 2020	34	436	52	522
NET BOOK VALUE				
At 31 December 2020	57	99	35	191
At 31 December 2019	66	46	55	167

CHARITY	Leasehold Improvements £'000	Furniture, Computer and Equipment £'000	Motor Vehicles £'000	Total £'000
COST				
At 1 January 2020	91	324		415
Additions		10		10
Disposals				
At 31 December 2020	91	334		425
DEPRECIATION				
At 1 January 2020	25	292		317
Charge for year	10	10		20
Disposals				
At 31 December 2020	35	302		337
NET BOOK VALUE				
At 31 December 2020	56	32		88
At 31 December 2019	66	32		98

The leasehold property is the Charity's Head Office, based in Hendon, London.

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

9. INVESTMENTS

	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Property investments	3,083	3,083	3,083	3,083
Long term social impact projects	19,287	15,567	17,568	14,132
Investment in subsidiary undertakings	-	-	89	89
Quoted investments	131	131	131	131
	22,501	18,781	20,871	17,435

Long term social impact projects relate to commitments in Israel, where the Group owns properties and receives rental income and where there is an associated high level of social and economic impact. These are shown at cost.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Donations and legacies receivable	5,833	5,023	5,833	5,023
Debtors, prepayments and accrued income	78	144	30	75
Due from subsidiary undertakings	-	-	3,076	2,848
	5,911	5,167	8,939	7,946

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Trade creditors	48	31	9	14
Other creditors	10	1,601	10	1,502
Accruals and deferred income	349	1,033	32	782
Taxation and social security	26	25	26	25
Project commitments	4,702	6,740	4,702	6,740
Due to subsidiary undertakings	-	-	120	122
	5,135	9,430	4,899	9,185

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

12. CREDITORS: AMOUNTS FALLING DUE OVER ONE YEAR

	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Project commitments	945	4,519	945	4,559

13. RESTRICTED FUNDS

With the exception of donations via KKL Charity Accounts, all other restricted donations were for projects in Israel.

	Balance at 1 January 2020 £'000	Incoming resources £'000	Resources expended £'000	Balance at 31 December 2020 £'000
KKL Charity Accounts	6,120	8,446	7,957	6,609
Beit Uri	17	27	44	-
Benji Hillman	4	57	59	2
Environmental projects	31			31
ESRA	77			77
Refua Vesimcha	13	250	180	83
Be'er Sova - Soup kitchen	10	10	10	10
Ben Hashitin - Leadership programme	15	30	7	38
Derech Eretz - Youth Programme	29	2	2	29
Garin Harel in Tzohar	4	37	41	-
Kerem Shalom Community Project	11	30		41
Ruhama Forest		22	22	-
Latet		47	47	-
Hakeren Leyedidot		44	44	-
Meitarim Lachish	-	75	75	-
Matan Avrut Adadit		77	77	-
Ramat Hanegev- Young Adult Centre	70			70
Rachashei Lev	-	170	90	80
Simcha Layeled	1			1
Tenufa Bakehila	10			10
Yad Tamar	-	85	85	-
Student Village in Kibbutz Misgav Am		57	27	30
Afike Orot -Ofakim		25		25
Bnei HaMenashe Community		9	4	5
Be'er Milka Community		20		20
Nitzan LaNoar Therapeutic Farm	8			8
Others	4	179	58	125
Legacies	-	1,024	1,024	-
	6,424	10,723	9,853	7,294

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2020 £'000	Total 2019 £'000
Fixed assets	191		191	167
Investments	22,501		22,501	18,781
Current assets	15,394	7,294	22,688	25,671
Current liabilities	(5,135)		(5,135)	(9,430)
Creditors more than 1 year	(945)		(945)	(4,519)
	32,006	7,294	39,300	30,670

15. SUBSIDIARY COMPANIES

The Charity owns two active subsidiaries, KKL Executor and Trustee Company Limited and JNF UK Israel Limited. A summary of their results is shown below:

	Total Income £'000	Total Expenditure £'000	Total 2020 £'000	Total 2019 £'000
KKL Executor and Trustee Limited	529	525	4	4
JNF UK Israel Limited	687	672	15	6
	1,216	1,197	19	10

The aggregate of the assets, liabilities and funds were:

	Assets £'000	Liabilities £'000	Funds 2020 £'000	Funds 2019 £'000
KKL Executor and Trustee Limited	141	35	106	102
JNF UK Israel Limited	1,296	1,262	34	19
	1,437	1,297	140	121

The Charity also owns the following dormant subsidiaries:

- JNF Limited
- Jewish National Fund Limited
- Jewish National Fund for Israel Limited
- JNF UK Limited
- JNF Executor and Trustee Company Limited
- KKL Limited

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

16. RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2020 £'000	2019 £'000
Net Income for the year, as per the Statement of Financial Activities	8,630	(902)
Adjustments for:		
Investment income	(453)	(466)
Depreciation	39	41
Decrease/(Increase) in fair value of investments	(3,720)	(9)
Increase/(decrease) in creditors	(7,869)	5,128
(Increase)/decrease in debtors	(744)	(2,124)
Net cash flow from Operating Activities	(4,117)	1,668

17. CONNECTED CHARITIES

KKL Charity Accounts is a connected charity (Charity Number 1105998), which operates from the same address as the Charity. All but one of the Trustees of KKL Charity Accounts are also Trustees of this Charity and it is therefore treated as a subsidiary. A summary of its results is shown below:

	Restricted Funds £'000	Unrestricted Funds £'000	Total 2020 £'000	Total 2019 £'000
Total income	8,446	324	8,770	7,690
Total expenditure	(7,957)	(549)	(8,506)	(8,371)
Net result	489	(225)	264	(681)

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

The aggregate of its assets, liabilities and funds were:

	2020 £'000	2019 £'000
Assets	7,535	7,156
Liabilities	(875)	(760)
Net assets	6,660	6,396
Unrestricted funds	51	276
Restricted funds	6,609	6,120
Total funds	6,660	6,396

18. FINANCIAL ASSETS AND LIABILITIES

	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Financial assets measured at fair value through the Statement of Financial Activities	39,278	39,284	9,321	13,381
Financial assets measured at amortised cost	5,023	5,023	20,871	17,435
	44,301	44,307	30,192	30,816
Financial liabilities measured at amortised cost	(5,783)	(11,290)	(5,577)	(11,314)

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

19. FINANCIAL COMMITMENTS

As at 31 December 2020, the Board of Trustees has authorised commitments relating to further long term social impact projects which are not included as liabilities in the accounts:

	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Authorised and committed	-	8,200	-	8,200
	-	8,200	-	8,200

As disclosed in Note 8 the Charity has a leasehold property being the Charity head office in Hendon. The rental is £84,942 per annum and the lease expires on 9 August 2026. This means that the Charity has operating lease obligations of £482,000 (2019: £567,000) not included on the balance sheet.

20. RELATED PARTIES

Details of the related party transactions are set out in note 2.

JNF CHARITABLE TRUST

FULL LIST OF PROJECT COMMITMENTS IN ISRAEL

	2020 £'000	2019 £'000
Education/Training		
Arad Children's Day-care Centre	-	54
Ben Hashitin - leadership programme	-	30
Karmiel – Kerem Gfanim school for children with autism	-	133
Ma'or Hadarom – Or Layeled – learning centres	-	102
House of Excellence - opportunities for youth in Kiryat Malachi	-	1,111
ORT ISRAEL - Empowerment and gymnastics classes for Bedouin girls	-	56
Petachia Day-care Treatment Centre - for kids with disabilities	-	350
Sderot - Establishing a New Protected High School	--	1,133
Student Village in Kibbutz Misgav Am	27	138
Latet	95	-
Meitarim Lachish – Leadership Program	75	-
Gvachim Career Programme	44	-
Be'it Uri	27	-
	268	3,107
Advancement of Health		
Ezra LeMarpe	-	120
Kiryat Gat - Marianne - Expanding the Therapeutic Unit for children	-	111
Rachashei Lev	90	-
	90	231
Youth		
Derech Eretz Youth Programme	140	181
Nitzan Lanoar therapeutic farm for youth at risk	-	44
Simcha Layeled - programmes for children with disabilities	-	42
	140	267

JNF CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

	2020 £'000	2019 £'000
Economic/Community		
Avshalom Community Centre	-	78
Bnei HaMenashe community club in Nof Galil	-	39
Hub in Ashdod - Establishing Business Hub for the Ultra-Orthodox community	-	200
DIY volunteering project	84	44
Kerem Shalom community project	-	30
Kiryat Gat - Equipping the New 'Carmei Gat' Community Centre	-	100
Matan Arvut Hadadit	322	-
Sderot - Senior's Day-care and Treatment Centre	-	200
Yerucham - Expanding the Senior and Special Needs Employment Centre	-	133
	406	824
Environment		
Kibbutz Holit - Renovation of the Sports Court	-	67
Kiryat Malachi - Renovating and Equipping 3 Sports Halls	-	189
Ruhama Forest	-	-
Urban Forest - Planting trees in the newly settled village - Carmit	-	44
	-	300
Welfare		
Afike Orot Ofakim	-	302
Benji Hillman	-	82
Hakeren Leyedidot	121	-
Supplying Food Vouchers to Families in Need	-	178
SAHI - Supplying Elderly and Holocaust Survivors with a Monthly Food Basket	-	32
Shaldag Veteran – Supporting Holocaust Survivors	-	453
The Foundation for the Benefit of Holocaust Victims - Immediate Assistance Fund	-	45
The Foundation for the Benefit of Holocaust Victims - Living with Dignity	-	44
The Foundation for the Benefit of Holocaust Victims - Project Connected	-	46
Tnufa Bakehila – renovation of low-income family homes	-	73
Yad Tamar	85	120
	206	1,375
Projects less than £25,000	111	102
Total donations to charities/projects	1,221	6,206
Net adjustment to prior year project commitments	(5,334)	99
Currency exchange adjustments	54	177
Direct staff and other costs and share of allocated costs	502	625
	(3,557)	7,107

JNF CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number	355248 (England and Wales)
Registered Charity number	225910
Registered office	Mountcliff House 154 Brent Street London NW4 2BF
Trustees	S Hayek – Chairman D Berens G Falter L Julius (appointed 24 March 2020) M Lee A Mendoza G Mond M Waisman H Wayne T Kendal (appointed 23 June 2020) B. Oakland (appointed 22 September 2020)
Company Secretary	D Berens
Auditors	Nyman Libson Paul LLP 124 Finchley Road London NW3 5JS
Solicitors	Mischon de Reya LLP Africa House 70 Kingsway London WC2B 6AH
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP



**Supporting
Israel for Life**

JNF Charitable Trust
Mountcliff House
154 Brent Street
London NW4 2BF

Tel: 020 8732 6100
Email: info@jnf.co.uk
Web: www.jnf.co.uk