

MAGDALEN HOSPITAL TRUST

England & Wales · Charity number 225878

Details

Status Registered

Legal form Other

Registered 1963-10-15

Register [View on the Charity Commission register](#)

Contact

Address 36 Teme Street
Tenbury Wells
Worcestershire
WR15 8AA

Phone 01926852832

Email correspondent@magdalentrust.org.uk

Website www.magdalentrust.org.uk

Activities

Objects: PROMOTING THE WELFARE OF YOUNG PERSONS WHO ARE EXPOSED TO MORAL DANGER OR ARE PREVENTED BY REASON OF MENTAL OR BODILY DISEASE OR INFIRMITY OR OTHER INCAPACITY OR ANY OTHER CIRCUMSTANCES FROM PROVIDING FOR THEMSELVES OR THEIR CHILDREN PROPER ACCOMODATION, MAINTENANCE OR TRAINING. (FOR FURTHER DETAILS SEE CLAUSE 22 OF THE SCHEME).

Activities: Promotes the welfare of children and young people under the age of 25 who suffer from various effects of social deprivation, abuse, mental and physical handicap, inadequate housing, lack of education or training, and the problems derived from unemployment and lone parent families.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£53,016	£60,815	-	-
2024-04-05	£70,187	£60,283	-	-
2023-04-05	£21,773	£199,899	-	-
2022-04-05	£57,769	£84,246	-	-
2021-04-05	£21,490	£37,937	-	-

Trustees

Name	Role	Appointed
Rev ROBERT HUGH MITCHELL MA	Chair	
DIANA CATHERINE LAZENBY MCLAREN		
LEO WOOD		
Rev Steffan Idris Mano Mathias MA PHD AKC		2022-03-01
THE HON EDWARD WOOD ACA		

MAGDALEN HOSPITAL TRUST

England & Wales - Charity number 225878

Accounts

REGISTERED CHARITY NUMBER: 225878

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025
FOR
THE MAGDALEN HOSPITAL TRUST**

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE MAGDALEN HOSPITAL TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 5 April 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

THE MAGDALEN HOSPITAL TRUST

REPORT OF THE TRUSTEES for the year ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

225878

Principal address

c/o The Reverend Robert H Mitchell MA
Tenbury House
36 Teme Street
Tenbury Wells
Worcestershire
WR15 8AA

Trustees

The Reverend Robert H Mitchell MA – Chairman & Correspondent
Ms Diana Lazenby McLaren MA FRSA – Vice-Chair
The Hon Edward Wood FCA
Ms Leonora S C Wood MA
Mr Edward Barnett BA
The Reverend Dr Steffan I M Mathias BA MA PhD AKC

Treasurer

Mr J Roderick G Arthur MBA BSc MICB PMDIP

Independent examiner

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Investment managers

Gore Browne Investment Manager
Chequers Court
37 Brown Street
Salisbury
Wiltshire
SP 2AS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THE MAGDALEN HOSPITAL TRUST

**REPORT OF THE TRUSTEES
for the year ended 5 April 2025**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust was formed on 8th February 1973 from the sale proceeds of the original Magdalen Hospital, which had been formed in 1758 "to provide women and girls on the streets a safe, desirable and happy retreat from their wretched and distressful circumstances." It is believed to be the oldest charity in Britain to be founded for this work.

Since 1973 this small trust, initially valued at £417,419, has aimed to promote the welfare of children and young people under the age of 25, regardless of gender, who suffer from the various effects of deprivation, including abuse of all kinds, issues around mental and physical health, inadequate housing, lone parenting, unemployment and lack of education or training.

Training

There are currently six trustees, of whom 2 are official nominations from the Archbishop of Canterbury and the Bishop of Southwark. The others are appointed or co-opted by choice of the existing trustees. Presently trustees meet three to four times a year.

Applications

Applications are currently accepted from UK-registered Charities and Charitable Incorporated Organisations. Preference is given to small community groups that work with trained and accredited volunteers. Grants usually range from £200 - £2,000 and the Trust's disposable income rarely exceeds £50k per annum.

All applications are made online (www.magdalentrust.org.uk) and are expected to include a copy of the organisation's annual report and accounts. There is no office.

During 2024/25 trustees distributed a total of £49,400 in grants (see Accounts for a list of beneficiaries). Funds are managed by Gore Browne Investment Management Ltd with a view to balancing long-term growth and protection of assets with an appropriate response to current need.

04 September 2025

Approved by order of the board of trustees on and signed on its behalf by:

1F 1E0000 65A1 822D 3F6F 000E8B4100C



.....
The Reverend Robert H Mitchell MA
Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MAGDALEN HOSPITAL TRUST**

I report on the accounts for the year ended 5 April 2025, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Mark Ashfield
ICAEW
HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date:

THE MAGDALEN HOSPITAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2025

	Not es	Unrestricted fund £	Restricted fund £	Total 2025 funds £	Total 2024 funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Investment income	2	-	33,087	33,087	25,674
Other incoming resources		-	19,929	19,929	44,513
RESOURCES EXPENDED					
Charitable activities					
Grants		-	49,400	49,400	48,880
Governance costs		-	7,506	7,506	7,149
Other resources expended		3,859	50	3,909	4,254
Total resources expended		3,859	56,956	60,815	60,283
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		(3,859)	(3,940)	(7,799)	9,904
Gross transfers between funds	8	4,574	(4,574)	-	-
Net incoming/(outgoing) resources		715	(8,514)	(7,799)	9,904
RECONCILIATION OF FUNDS					
Total funds brought forward		(2,118)	837,519	835,401	825,497
TOTAL FUNDS CARRIED FORWARD		<u>(1,403)</u>	<u>829,005</u>	<u>827,602</u>	<u>835,401</u>

The notes form part of these financial statements

THE MAGDALEN HOSPITAL TRUST

BALANCE SHEET
At 5 April 2025

		Unrestricted fund	Restricted fund	Total	2025 Total	2024 Total
	Not es	£	£	£	£	£
FIXED ASSETS						
Investments	6	-	814,398	814,398		801,526
CURRENT ASSETS						
Cash at bank		247	14,607	14,854		36,035
CREDITORS						
Amounts falling due within one year	7	(1,650)	-	(1,650)		(2,160)
NET CURRENT ASSETS/(LIABILITIES)		<u>(1,403)</u>	<u>14,607</u>	<u>13,204</u>		<u>33,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,403)</u>	<u>829,005</u>	<u>827,602</u>		<u>835,401</u>
NET ASSETS/(LIABILITIES)		<u>(1,403)</u>	<u>829,005</u>	<u>827,602</u>		<u>835,401</u>
FUNDS	8					
Unrestricted funds				(1,403)		(2,118)
Restricted funds				<u>829,005</u>		<u>837,519</u>
TOTAL FUNDS				<u>827,602</u>		<u>835,401</u>

04 September 2025

The financial statements were approved by the Board of Trustees on _____ and were signed on its behalf by:



.....
The Reverend R H Mitchell MA
Chairman

The notes form part of these financial statements

THE MAGDALEN HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 5 April 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest - FII	28,441	22,414
Interest receivable - trading	<u>4,646</u>	<u>3,260</u>
	<u>33,087</u>	<u>25,674</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

THE MAGDALEN HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 5 April 2025

4. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	<u>2,160</u>	<u>2,221</u>

The average monthly number of employees during the year was as follows:

2025	2024
<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. GRANTS APPROVED IN YEAR

YES Outdoors	2,000
Escape Intervention Services Ltd	1,400
Grimethorpe Activity Zone	1,500
Karele Ltd	1,500
Purple Elephant Family Support	500
Sirona Theraeutic Horsemanship	1,500
Assisting Berkshire Children to Read	1,500
Brierley Hill Bannybank	700
Mentor Link	1,000
TLC Foundation	2,000
Tyler's Trust	1,000
Cross-Link Dover	2,000
Didcot TRAIN	1,000
Elevate Her UK	2,000
The MARS Trust	2,000
POW Thanet	1,000
Protect Project	1,000
Safeempowerment	2,000
SEEN Ltd	1,800
Switch Youth Services	1,000
The Windmill Trust	1,000
Wycome Youth Action	2,000
Ashdon Jazz Academy	2,000
Bounce! Brighter Futures Foundation	2,000
Counselling in the Community	2,000
Educate in the Community	2,000
Educate NoMutilate	2,000
Georgia's Voice	2,000
Mind Over Cancer	2,000
Nottingham CYF Project	2,000
The Sparkle Foundation UK	2,000
True Butterflies Foundation	2,000
Total	49,400

THE MAGDALEN HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 5 April 2025

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	801,526
Additions	259,962
Disposals	(197,297)
Revaluations	<u>(49,793)</u>
At 5 April 2025	<u>814,398</u>
 NET BOOK VALUE	
At 5 April 2025	<u>814,398</u>
At 5 April 2024	<u>801,526</u>

There were no investment assets outside the UK.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>1,650</u>	<u>2,160</u>

8. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	Transfers between funds £	At 5.4.25 £
Unrestricted funds				
General fund	(2,118)	(3,859)	4,574	(1,403)
Restricted funds				
Restricted Fund	837,519	(3,940)	(4,574)	829,005
TOTAL FUNDS	<u>835,401</u>	<u>(7,799)</u>	<u>-</u>	<u>827,602</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(3,859)	(3,859)
Restricted funds			
Restricted Fund	53,016	(56,956)	(3,940)
TOTAL FUNDS	<u>53,016</u>	<u>(60,815)</u>	<u>(7,799)</u>

THE MAGDALEN HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 5 April 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
Unrestricted Funds				
General fund	(1,785)	(4,253)	3,920	(2,118)
Restricted Funds				
Restricted Fund	827,282	14,157	(3,920)	837,519
TOTAL FUNDS	<u>825,497</u>	<u>9,904</u>	<u>-</u>	<u>835,401</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(4,253)	(4,253)
Restricted funds			
Restricted Fund	70,187	(56,030)	14,157
TOTAL FUNDS	<u>70,187</u>	<u>(60,283)</u>	<u>9,904</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.25 £
Unrestricted funds				
General fund	(1,785)	(8,112)	8,494	(1,403)
Restricted funds				
Restricted Fund	827,282	10,217	(8,494)	829,005
TOTAL FUNDS	<u>825,497</u>	<u>2,105</u>	<u>-</u>	<u>827,602</u>

THE MAGDALEN HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 5 April 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(8,112)	(8,112)
Restricted funds			
Restricted Fund	<u>123,203</u>	<u>(112,986)</u>	<u>10,217</u>
TOTAL FUNDS	<u>123,203</u>	<u>(121,098)</u>	<u>2,105</u>

THE MAGDALEN HOSPITAL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2025**

	2025	2024
	£	£
INCOMING RESOURCES		
Investment income		
Other fixed asset invest - FII	28,441	22,414
Interest receivable - trading	<u>4,646</u>	<u>3,260</u>
	33,087	25,674
Other incoming resources		
Gain on sale of tangible fixed assets	68,089	9,265
Unrealised gain on investment	<u>(48,160)</u>	<u>35,248</u>
	<u>19,929</u>	<u>44,513</u>
Total incoming resources	53,016	70,187
RESOURCES EXPENDED		
Charitable activities		
Grants to individuals	49,400	48,880
Governance costs		
Legal fees	7,506	7,149
Support costs		
Management		
Treasurer's fees	2,160	2,221
Postage and stationery	247	175
Sundries	<u>50</u>	<u>-</u>
	2,457	2,396
Finance		
Bank charges	13	-
Other 4		
Accountancy and legal fees	<u>1,439</u>	<u>1,858</u>
Total resources expended	60,815	60,283
	<hr/>	<hr/>
Net (expenditure)/income	<u>(7,799)</u>	<u>9,904</u>

This page does not form part of the statutory financial statements

Document electronically signed



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Signed by	Mr Robert Mitchell (correspondent@magdalentrust.org.uk)
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Document Signers

Signer 1

Name	Mr Robert Mitchell
Email	correspondent@magdalentrust.org.uk
Mobile	N/A
IP Address/es	77.104.188.252
Signed on Pages	4, 7
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More Information

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MAGDALEN HOSPITAL TRUST

England & Wales - Charity number 225878

Accounts

REGISTERED CHARITY NUMBER:

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 5 APRIL 2024
FOR
THE MAGDALEN HOSPITAL TRUST**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE MAGDALEN HOSPITAL TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 5 April 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
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THE MAGDALEN HOSPITAL TRUST

REPORT OF THE TRUSTEES for the year ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

c/o Rod Arthur (Treasurer)
7 Finch Lane
Harvington
Evesham
Worcestershire
WR11 8D

Trustees

Rev R H Mitchell
Rev I M Mathias
E Barnett
E Wood
L Wood
Ms D McLaren

Independent examiner

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THE MAGDALEN HOSPITAL TRUST

REPORT OF THE TRUSTEES for the year ended 5 April 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trust was formed under a Charity Commission set out in Parliament Statutory Instrument No.196 dated 8th February 1973, from the proceeds, then valued at £417,419, of the assets of the original Magdalen Hospital established in 1758 "to provide women and girls on the streets a safe, desirable, and happy retreat from their wretched and distressful circumstance". It is believed to be the oldest charity in this country to be formed to work on behalf of women and girls. Since 1973 this small trust has aimed to promote the welfare of children and young people, regardless of gender, under the age of 25 years, who suffer from various effects of social deprivation, abuse, mental and physical handicap, inadequate housing, lack of education or training, and the problems derived from unemployment and lone parent families.

After meeting these needs, grants may be made where funds are available, to finance research into the cause of delinquency in young persons, and any project involved in this.

Applications are accepted mainly from Charities registered in the UK. The preferred areas of work are small community groups, with an element of trained volunteers, and self help, who are varying out practical work in front line situations.

Grants are usually in the £200 to £3,000 range. The Trust's annual disposal income at the present time does not usually exceed £50,000.

There is a maximum of twelve trustees, three nominated by the Archbishop of Canterbury, the Bishop of Southwark, and a Principal Secretary of State, and nice co-opted by existing trustees. The nominated trustees serve four years and the co-opted for five years.

The trustees at their meeting of 12th November 2003 agreed that in order to minimise the administrative charges they reduce the number of their meetings to consider applications to three times a year. The Charity Commissioners have made an order under Section 26 of the Charities Act which empowers the Trustees to make their own changes to the administrative provisions in their governing document and in 2012 it was further decided to only hold two meetings a year, one in May and one in November (further changed to one meeting in June and one in December year year). There is no office, and application forms can be obtained online from the Trust's website, www.magdalentrust.org.uk. Applications should be supported by a copy of the latest annual report and independently examined or audited accounts.

The Trust's capital investments are managed by Gore Browne Investment Management Ltd.

As the Investments are perpetually endowed it had been assumed that the Capital could not be spent. However, following an approach by the Trustees, the Charity Commissioners have issued a formal scheme which would enable them under certain conditions to spend part of the Trust's growth in capital as well as it's income. This order was dated 2nd October 2001.

During the year the trustees approved grants for a total of £53,150. A list of grants made is included within the accounts. The policy of the Magdalen Hospital Trust for making grants is set out above. This has been the same for some time, and no change is envisaged at present. The Trustees seek to achieve some long term growth in their assets to protect future grants, but it's aim is, nevertheless, to use at least the net annual income in making grants. The trust has in the past considered advertising but so far has not done so as applications have been sufficient for our purpose. I believe that we are discharging our primary responsibility which is to assist the most vulnerable young people in our society today.

Approved by order of the board of trustees on 28 November 2024 and signed on its behalf by:



Rev R H Mitchell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MAGDALEN HOSPITAL TRUST**

I report on the accounts for the year ended 5 April 2024, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Mark Ashfield
ICAEW
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

28 November 2024

THE MAGDALEN HOSPITAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Investment income	2	-	25,674	25,674	21,773
Other incoming resources		-	44,513	44,513	-
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		-	-	-	130,402
Charitable activities					
Grants		-	48,880	48,880	53,150
Governance costs		(1)	7,150	7,149	7,680
Other resources expended		4,254	-	4,254	8,667
Total resources expended		4,253	56,030	60,283	199,899
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		(4,253)	14,157	9,904	(178,126)
Gross transfers between funds	8	3,920	(3,920)	-	-
Net incoming/(outgoing) resources		(333)	10,237	9,904	(178,126)
RECONCILIATION OF FUNDS					
Total funds brought forward		(1,785)	827,282	825,497	1,003,622
TOTAL FUNDS CARRIED FORWARD		(2,118)	837,519	835,401	825,496

The notes form part of these financial statements

THE MAGDALEN HOSPITAL TRUST

BALANCE SHEET
At 5 April 2024

		Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Investments	6	-	801,526	801,526	771,789
CURRENT ASSETS					
Cash at bank		42	35,993	36,035	55,868
CREDITORS					
Amounts falling due within one year	7	(2,160)	-	(2,160)	(2,161)
NET CURRENT ASSETS/(LIABILITIES)		(2,118)	35,993	33,875	53,707
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,118)	837,519	835,401	825,496
NET ASSETS/(LIABILITIES)		(2,118)	837,519	835,401	825,496
FUNDS					
	8			(2,118)	(1,785)
Unrestricted funds				837,519	827,281
Restricted funds				-	-
TOTAL FUNDS				835,401	825,496

The financial statements were approved by the Board of Trustees on 28 November 2024 and were signed on its behalf by:



Rev R H Mitchell -Trustee

THE MAGDALEN HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 5 April 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest - FII	22,414	21,460
Interest receivable - trading	3,260	313
	<u>25,674</u>	<u>21,773</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

THE MAGDALEN HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 5 April 2024

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	2,221	2,880
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2024	2023
	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. GRANTS APPROVED IN YEAR

Ashfield Home Safety Equipment Project	£1,000
Down Syndrome Training and Support Services Limited	£1,000
The Gifted Organisation Limited	£1,500
Autism Inclusive	£1,500
The Blackmoore Vale Charity	£1,000
The Gina Project CIC	£500
Drum Works CIC	£1,000
Mitchell's Miracles	£500
Stand Against Violence	£1,500
Prout Bridge Project	£1,500
Escape Support Group	£1,000
In Chaley's Memory	£1,000
The Windfall Centre Limited	£2,000
Chichester Information Shop for Young People	£600
African Women Impact UK CIO	£2,000
Seen Ltd	£1,750
Cassandra Centre	£2,000
Harmony Youth Project	£2,000
The MARS Trust	£1,800
The Windmill Trust	£2,000
Ebbw Vale Children's Contact Centre	£2,000
Selsey Community Forum	£500
Counselling in the Community	£2,000
Home-Start Surrey Heath	£2,000
St Mary's Centre Community Trust	£1,000
Ipswich Community Playbus	£2,000
Little Green Pig	£2,000
Ashdon Jazz Academy	£2,000
Soundmix	£1,000
UK-DRC Bridge	£1,500
North Taunton Partnership	£2,000
ASCape	£2,000
Parenting Cooperatives	£2,000
Groundswell Arts	£2,000
Rekindle Home	£2,000
Total	£53,150

THE MAGDALEN HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 5 April 2024

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2023	771,789
Additions	433,048
Disposals	(438,559)
Revaluations	35,248
	801,526
NET BOOK VALUE	
At 5 April 2024	801,526
At 5 April 2023	771,789

There were no investment assets outside the UK.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	1
Other creditors	2,160	2,160
	2,160	2,161

8. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
Unrestricted funds				
General fund	(1,785)	(4,253)	3,920	(2,118)
Restricted funds				
Restricted Fund	827,282	14,157	(3,920)	837,519
	825,497	9,904	-	835,401

THE MAGDALEN HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 5 April 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(4,253)	(4,253)
Restricted funds			
Restricted Fund	70,187	(56,030)	14,157
TOTAL FUNDS	<u>70,187</u>	<u>(60,283)</u>	<u>9,904</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted Funds				
General fund	652	(5,150)	2,713	(1,785)
Restricted Funds				
Restricted Fund	1,002,970	(172,976)	(2,713)	827,281
TOTAL FUNDS	<u>1,003,622</u>	<u>(178,126)</u>	<u>-</u>	<u>825,496</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(5,150)	(5,150)
Restricted funds			
Restricted Fund	21,773	(194,749)	(172,976)
TOTAL FUNDS	<u>21,773</u>	<u>(199,899)</u>	<u>(178,126)</u>

THE MAGDALEN HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 5 April 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
Unrestricted funds				
General fund	652	(9,403)	6,633	(2,118)
Restricted funds				
Restricted Fund	1,002,970	(158,819)	(6,633)	837,518
TOTAL FUNDS	<u>1,003,622</u>	<u>(168,222)</u>	<u>-</u>	<u>835,400</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(9,403)	(9,403)
Restricted funds			
Restricted Fund	91,960	(250,779)	(158,819)
TOTAL FUNDS	<u>91,960</u>	<u>(260,182)</u>	<u>(168,222)</u>

THE MAGDALEN HOSPITAL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2024**

	2024 £	2023 £
INCOMING RESOURCES		
Investment income		
Other fixed asset invest - FII	22,414	21,460
Interest receivable - trading	3,260	313
	25,674	21,773
Other incoming resources		
Gain on sale of tangible fixed assets	9,265	-
Unrealised gain on investment	35,248	-
	44,513	-
Total incoming resources	70,187	21,773
RESOURCES EXPENDED		
Costs of generating voluntary income		
Sundries	-	203
Impairment losses for tangible fixed assets	-	130,199
	-	130,402
Charitable activities		
Grants to individuals	48,880	53,150
Governance costs		
Legal fees	7,149	7,680
Other resources expended		
Loss on sale of tangible fixed assets	-	3,721
Support costs		
Management		
Treasurer's fees	2,221	2,880
Postage and stationery	175	197
	2,396	3,077
Finance		
Bank charges	-	13
Other 4		
Accountancy and legal fees	1,858	1,856
Total resources expended	60,283	199,899
Net income/(expenditure)	9,904	(178,126)

This page does not form part of the statutory financial statements

Document electronically signed



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Document Signers

Signer 1

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MAGDALEN HOSPITAL TRUST

England & Wales - Charity number 225878

Accounts

Magdalen Hospital Trust
Trustees' report and financial statements
for the year ended 5 April 2022

Magdalen Hospital Trust

Trustees' report for the year ended 5 April 2022

TRUSTEES

The Reverend Robert H Mitchell MA Chairman
The Reverend Anne-Marie Garton MSW BA (Resigned December 2020)
Mrs Diana Lazenby McLaren MA FRSA
The Hon Edward O C Wood FCA
Ms Leonora S C Wood MA
Mr Eddie Barnett BA
The Reverend Dr Steffan I M Mathias BA MA PhD AKC (Appointed March 2022)

Correspondent - The Reverend Robert H Mitchell MA
Treasurer - Mr Rod Arthur MBA BSc MICB PM Dip

Bankers	Independent Examiner
Gore Browne Investment Management Chequers Court 37 Brown Street Salisbury SP1 2AS	Emslie Bird Limited 19 Vine Mews Vine Street Evesham, Worcs WR11 4RE

Review of activities and achievements

The Trust was formed under a Charity Commission set out in Parliament Statutory Instrument No.196 dated 8th February 1973, from the proceeds, then valued at £471,419, of the assets of the original Magdalen Hospital established in 1758 'to provide women and girls on the streets a safe, desirable, and happy retreat from their wretched and distressful circumstances'. It is believed to be the oldest charity in this country to be formed to work on behalf of women and girls. Since 1973 this small trust has aimed to promote the welfare of children and young people, regardless of gender, under the age of 25 years, who suffer from various effects of social deprivation, abuse, mental and physical handicap, inadequate housing, lack of education or training, and the problems derived from unemployment and lone parent families.

After meeting these needs, grants may be made where funds are available, to finance research into the cause of delinquency in young persons, and any project involved in this.

Applications are accepted mainly from Charities registered in the UK. The preferred areas of work are small community groups, with an element of trained volunteers, and self help, who are carrying out practical work in front line situations.

Grants are usually in the £200 to £3,000 range. The Trust's annual disposable income at the present time does not usually exceed £50,000.

There is a maximum of twelve trustees, three nominated by the Archbishop of Canterbury, the Bishop of Southwark, and a Principal Secretary of State, and nine co-opted by existing trustees. The nominated trustees serve four years and the co-opted for five years.

Magdalen Hospital Trust

Trustees' report for the year ended 5 April 2022

The trustees at their meeting on 12th November 2003 agreed that in order to minimise the administration charges they reduce the number of their meetings to consider applications to three times a year. The Charity Commissioners have made an order under Section 26 of the Charities Act which empowers the Trustees to make their own changes to the administrative provisions in their governing document and in 2012 it was further decided to only hold two meetings a year, one in May and one in November (further changed to one meeting in June and one in December each year). There is no office, and application forms can be obtained online from the Trust's website, www.magdalentrust.org.uk. Applications should be supported by a copy of the latest annual report and independently examined or audited accounts.

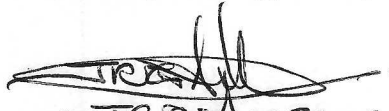
The Trust's capital investments are managed by Gore Browne Investment Management Ltd.

As the Investments are perpetually endowed it had been assumed that the Capital could not be spent. However, following an approach by the Trustees, the Charity Commissioners have issued a formal scheme which would enable them under certain conditions to spend part of the Trust's growth in capital as well as its income. This order was dated 2nd October 2001.

During the year the trustees approved grants for a total of £68,312. A list of grants made is included within the accounts on Page 8. The policy of the Magdalen Hospital Trust for making grants is set out above. This has been the same for some time, and no change is envisaged at present. The Trustees seek to achieve some long term growth in their assets to protect future grants, but its aim is, nevertheless, to use at least the net annual income in making grants. The trust has in the past considered advertising but so far has not done so as applications have been sufficient for our purpose. I believe that we are discharging our primary responsibility which is to assist the most vulnerable young people in our society today.

Emslie Bird Ltd were appointed accountants in 2009 and the trustees recommend that Emslie Bird Ltd remain in office until further notice.

This report was approved by the trustees at their meeting on 26 September 2022 and signed on its behalf by


TRUSTEES, TREASURER
PP The Reverend Robert H Mitchell MA
Chairman

Magdalen Hospital Trust

Independent examiner's report to the trustees on the unaudited financial statements of Magdalen Hospital Trust.

We report on the financial statements of Magdalen Hospital Trust for the year ended 5 April 2022 which comprise the statement of financial activities, the balance sheet, the cash flow statement, the statement of total Recognised gains and losses and the related notes. These financial statements have been prepared with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). We report in respect of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination, which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Emslie Bird Ltd and
Financial Accountants &
Tax Advisors**

**19 Vine Mews
Vine Street
Evesham
Worcs
WR11 4RE**

Magdalen Hospital Trust

Statement of financial activities

For the year ended 5 April 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Incoming resources					
Investment income	1	16,361	-	16,361	21,489
Other incoming resources	2	-	41,408	41,408	168,125
Total incoming resources		<u>16,361</u>	<u>41,408</u>	<u>57,769</u>	<u>189,614</u>
Resources expended					
Grants payable	3	72,312	-	72,312	25,950
Management and administration	4	11,934	-	11,934	11,987
Total resources expended		<u>84,246</u>	<u>-</u>	<u>84,246</u>	<u>37,937</u>
Net incoming resources before gains and losses on revaluations and disposals		(67,885)	41,408	(26,477)	151,679
Gains and losses on revaluations and disposals of investment assets	5	-	36,428	36,428	20,318
Net movement in funds		(67,885)	77,836	9,951	171,997
Total funds brought forward		<u>(87,092)</u>	<u>1,080,764</u>	<u>993,672</u>	<u>821,674</u>
Total funds carried forward		<u><u>(154,977)</u></u>	<u><u>1,158,600</u></u>	<u><u>1,003,663</u></u>	<u><u>993,672</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Magdalen Hospital Trust

Balance sheet as at 5 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	6	960,641	895,691
Current assets			
Cash at bank and in hand		43,672	98,670
		<u>43,672</u>	<u>98,670</u>
Creditors: amounts falling due within one year	7	(690)	(690)
Net current assets		42,982	97,980
Net assets		<u>1,003,623</u>	<u>993,671</u>
Funds			
Unrestricted funds		(154,977)	(87,092)
Endowment funds		1,158,600	1,080,763
		<u>1,003,623</u>	<u>993,672</u>

The trustees' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 10 form an integral part of these financial statements.

Magdalen Hospital Trust

Balance sheet (continued)

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.


Law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable trustees to ensure that the financial statements comply with the /charities Act 1993. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees recommend that Emslie Bird Ltd remain in office until further notice.

The financial statements were approved by the trustees at their meeting on 26 September 2022 and signed on its behalf by


TREASURER
PP The Reverend Robert H Mitchell MA
Chairman

The notes on pages 7 to 10 form an integral part of these financial statements.

Magdalen Hospital Trust

Notes to the financial statements for the year ended 5 April 2022

1. Investment income

	2022	2021
	£	£
Investment income	12,177	21,354
Investment interest	4,184	135
	<u>16,361</u>	<u>21,489</u>

2. Other incoming/outgoing resources

	2022	2021
	£	£
	<u>(41,408)</u>	<u>(168,126)</u>

Magdalen Hospital Trust

Notes to the financial statements for the year ended 5 April 2022

3. Grants payable

	2022	2021
	£	£
Grants payable	68,312	25,950
Donations	4,000	-
	<u>72,312</u>	<u>25,950</u>
Grants approved in year	2022	
	£	
African Smile	1,900	
Articulate Arts Limited	1,980	
Autism Voice Ltd	2,000	
Bethel New Life Apostolic Church & Community Centre	1,500	
British Disables Angling Association	1,585	
CHIPS Guildford	2,000	
Clean Slate	2,000	
Crohns and Colitis Relief	500	
Dignify	2,000	
Eagle House Youth Development CIC	2,000	
Fight Against Blindness	2,000	
Furnishing Futures	2,500	
Grimethorpe Activity Zone	1,640	
Headroom Young People's Charity	2,500	
Home-Start Bromley	2,000	
Home-Start Craven	2,000	
In Deep Community Task Force Drop-In	1,000	
Kids in the Spotlight	2,000	
Kids N' Action	500	
Lancashire Youth Challenge	1,500	
Life Education Centres Bristol Limited	1,500	
Love, Amelia	1,809	
MahaDeva Yoga Centre	2,000	
Mustard Seed Autism	1,000	
Red Kite Rape Support Service	1,000	
Scottish Cot Death Trust	2,000	
Somewhere House (Somerset) Ltd	2,000	
Sonshine Club	2,000	
Speedwell Trust	1,995	
Sudden Productions (SUDDENPR)	1,000	
Sunbeams London	1,000	
TechSafe CIO	1,600	
The Downright Special Network	2,000	
The Moving On Project	1,500	
The Treasure Basket Association	1,900	
Think Children	2,000	
Tower Hamlets Parents Centre	1,000	
Tyler's Trust	2,000	
Winchester Street Reach	1,903	
Young and Free	2,000	
	<u>68,312</u>	

Magdalen Hospital Trust

Notes to the financial statements for the year ended 5 April 2022

Donations paid in year

The British Ukrainian Society	2,000
Ukraine Charity	2,000
	<u>4,000</u>

4. Management and administration

	2022	2021
	£	£
Treasurer's fees	2,160	2,700
Printing, post, stat and telephone sundries	353	262
Independent examiner's fee	720	690
GBIM bank charges on cash transfers and stockbrokers' fees	8,701	8,334
	<u>11,934</u>	<u>11,987</u>

5. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 6 April 2021	849	849
At 5 April 2022	<u>849</u>	<u>849</u>
Depreciation		
At 6 April 2021	849	849
At 5 April 2022	<u>849</u>	<u>849</u>

Magdalen Hospital Trust

Notes to the financial statements for the year ended 5 April 2022

6. Fixed asset investments

	Listed investments £	Total £
Cost/revaluation		
At 6 April 2021	895,691	895,691
Additions	307,443	307,443
Disposals	(283,901)	(283,901)
Revaluations	41,408	41,408
At 5 April 2022	<u>960,641</u>	<u>960,641</u>
Net book values		
At 5 April 2022	<u>960,641</u>	<u>960,641</u>
At 5 April 2021	<u>895,691</u>	<u>895,691</u>

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>690</u>	<u>690</u>