

SIR JOHN EVELYN'S CHARITY

England & Wales · Charity number 225707

Details

Status Registered

Legal form Other

Registered 1964-05-28

Register [View on the Charity Commission register](#)

Contact

Address Clerk's Office
Armada Court Hall
21 Mcmillan Street
Deptford
London
SE8 3EZ

Phone 02086948953

Activities

Objects: (1) THE TRUSTEES SHALL APPLY THE INCOME OF THE CHARITY IN RELIEVING EITHER GENERALLY OR INDIVIDUALLY PERSONS RESIDENT IN THE AREA OF BENEFIT WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY MAKING GRANTS OF MONEY OR PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES CALCULATED TO REDUCE THE NEED, HARDSHIP OR DISTRESS OF SUCH PERSONS IN PAYING PENSIONS IN ACCORDANCE WITH THE PROVISIONS HEREINAFTER CONTAINED AND IN OR TOWARDS PROVIDING ACCOMMODATION FOR USE AS HOLIDAY HOMES FOR PERSONS QUALIFIED AS AFORESAID WHO ARE IN NEED OF RECUPERATIVE HOLIDAYS. (2) THE TRUSTEES MAY PAY FOR SUCH ITEMS, SERVICES OR FACILITIES BY WAY OF DONATIONS OR SUBSCRIPTIONS TO INSTITUTIONS OR ORGANISATIONS WHICH PROVIDE OR WHICH UNDERTAKE IN RETURN TO PROVIDE SUCH ITEMS, SERVICES OR FACILITIES FOR SUCH PERSONS. (3) SUBJECT THERETO, THE TRUSTEES MAY APPLY THE SAID INCOME IN RELIEVING EITHER GENERALLY OR INDIVIDUALLY PERSONS RESIDENT IN THAT PART OF THE ECCLESIASTICAL PARISH OF ST, NICHOLAS AND ST. LUKE, DEPTFORD WHICH IS NOT INCLUDED IN THE AREA OF BENEFIT IN MANNER AFORESAID OR IN OR TOWARDS PROVIDING ACCOMMODATION AS AFORESAID FOR PERSONS RESIDENT IN THE SAID PART OF THE SAID ECCLESIASTICAL PARISH WHO ARE IN NEED OF RECUPERATIVE HOLIDAYS.

Activities: Relief of the poor of the parish of St Nicholas and St Luke's in Deptford, South-East London

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** MAINLY THE ANCIENT PARISH OF ST. NICHOLAS, DEPTFORD
- Greenwich
- Lewisham

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £78,097 | £75,509 | - | - |
| 2023-12-31 | £76,330 | £106,326 | - | - |
| 2022-12-31 | £493,242 | £68,623 | - | - |
| 2021-12-31 | £67,165 | £57,360 | - | - |
| 2020-12-31 | £72,846 | £74,816 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------------|------|------------|
| Brenda Wainwright | | 2015-09-14 |
| Bridget Perry | | 2019-09-23 |
| Calum Fiac O'Byrne Mulligan | | 2023-01-24 |
| Councillor Aidan Smith | | 2017-11-26 |
| Matthew Woolcott | | 2025-04-30 |
| Sharleen Baxter | | 2016-05-16 |

SIR JOHN EVELYN'S CHARITY

England & Wales - Charity number 225707

Accounts

**SIR JOHN EVELYN'S CHARITY
TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

Charity No: 225707

SIR JOHN EVELYN'S CHARITY

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SIR JOHN EVELYN'S CHARITY**HISTORY OF THE CHARITY**

The Charity was established in 1749 for the relief of the poor of the parish of St. Nicholas Church, Deptford (now in the Parish of St. Nicholas and St. Luke, Deptford) and subsequently included the following charities: -

1. The Charity of Richard Brooks, founded by will dated in the year 1767;
2. The share of the Charity of the Reverend Abraham Colfe applicable in the said ancient parish, founded by will dated the 7th September 1656;
3. The Charity of Mary Curry, founded by will dated in the year 1801;
4. The Charity of a Donor Unknown, comprised in a Decree of the Commissioners of Charitable Uses of the 6th James I and an Order of the Charity Commissioners of the 7 August 1866;
5. The Charity of Judith Fiott, founded by will proved in the Prerogative Court of Canterbury on the 18th September 1713.
6. The Charity of Thomas Jennings, founded by will dated in the year 1742;
7. The Charity of Josias Joyner, founded by will;
8. The Charity of Walter Bevan Knott, founded by will in or about the year 1832;
9. The Charity of Francis Lambourne, founded by will proved in the Prerogative Court of Canterbury on the 14 December 1822;
10. The Charity called Dr. Price's Gift comprised in a declaration of trust dated the 14 February 1872;
11. The Charity called Mrs Price's Gift founded by will of Ann Thomas Price proved in the Principal Registry on the 12th January 1883;
12. The Charity of John Rich, comprised in the above-mentioned Decree of the Commissioners for Charitable Uses;
13. The Charity of Matthew Spray, founded by will proved before 1883;
14. The Charity of William Robert Stout;
15. The Charity of Isaac Wall, founded by will dated in the year 1796;
16. The Charity of John White, founded by will proved in the Prerogative Court of Canterbury on the 23 August 1853;
17. The Charity of Mary Wiseman, founded by will dated the 19 February 1758; and
18. The Charity of Elizabeth Wilshaw, founded by will proved in the Prerogative Court of Canterbury on the 24 November 1709.

The Charity has endowment funds and the powers of investment are as stipulated by Charity Commissioner order.

SIR JOHN EVELYN'S CHARITY**ADMINISTRATIVE INFORMATION**

| | |
|-----------------------|--|
| STATUS | Founded by a deed of gift dated 27 March 1749 and Governed by a Scheme of the Commissioners since 7 April 1992 |
| CHARITY NO | 225707 |
| ADDRESS | Armada Court Hall 21 McMillan Street Deptford London SE8 3EZ |
| TRUSTEES | B. Wainwright S. Baxter Cllr A Smith B Perry Cllr. C F O'Byrne Mulligan |
| CLERK TO THE TRUSTEES | C Saunders |
| ACCOUNTANT | Sargent & Co. Chartered Accountants and Reporting Accountants 219 Croydon Road Caterham Surrey CR3 6PH |
| BANKERS | National Westminster Bank plc 1 Townley Road Bexleyheath Kent DA6 7JG Halifax plc 9 Market Place Bexleyheath Kent DA6 7EA |
| INVESTMENT MANAGERS | Brewin Dolphin Ltd 1st Floor Queens Square House Queen Square Place Bath BA1 2LL |

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their annual Trustees Report together with the financial statements of the Charity for the year ending 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OUR PURPOSES AND ACTIVITIES

The Charity's purpose is to provide relief, either generally or individually, to persons resident in the Ancient Parish of St Nicholas, Deptford, London SE8 who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities to reduce need, hardship or distress.

The ancient parish of St Nicholas remains the primary area of benefit of the charity although it is now part of the Ecclesiastical Parish of St Nicholas and St Luke, Deptford. This Parish is in one of the poorest areas of the country. The 2016 Joint Strategic Needs Assessment commissioned by the Royal Borough of Greenwich includes data illustrating that the majority of residents in the primary area of benefit are living in social housing with high levels of benefit need. There are high levels of unemployment and poor health in the area and the Charity gives financial support to projects which impact on these needs.

The Charity applies the objectives in the deed of trust to include:

- The prevention and relief of poverty
- The advancement of health
- The advancement of education
- The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

In meeting these objectives, the Charity has continued to support the charity's registered pensioners and their well-being. The Charity has also supported a local community project (The Armada Community Project) which is instrumental in supporting the local community and particularly those residents who are disadvantaged by lack of opportunity.

In undertaking its activities, the Trustees have paid due regard to the Charitable Commission guidance on public benefit, and are satisfied that the Charity confers a public benefit.

Contributions are made by volunteers who are committed to the Charity's work with its pensioners and they bring their commitment to the Charity. Their contribution has enabled the Charity to expand the work they do with pensioners.

Policy on grant making

The Charity's policy on grant making regarding individuals is that they must be on a low income and live in the area of benefit. The Charity's policy on grant making for projects is that the projects deliver in line with the Charity's objectives that the main beneficiaries of the project are from the ancient parish of St Nicholas. During the year the Charity made four project grant (2023 – five) and no grants to individuals (2023 – four).

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2024 (Contd)**

The Charity's funds are vulnerable to changes in the economic climate and in the event of a major downturn the trustees cap the grants made to organisations supported by the Charity.

ACHIEVEMENTS OF THE CHARITY DURING THE YEAR

The trustees have continued to support their pensioners and disadvantaged people in the community.

Weekly pensions continue to be paid to low-income elderly residents living in the area of benefit; these relatively small sums provide an important supplement to the state pensions received. All pensions continued to be paid directly into the relevant pensioners accounts.

The Charity continued to keep check on the welfare of all the pensioner, visiting them at home and accompanying them to hospital where needed.

The Charity resumed days out in the previous year for pensioners but no outings were planned in 2024.

The Charity has also continued to support Armada Community Project with grants for a Christmas party for both the pensioners and children in the community. The pensioners and children who live in the parishes of St Nicholas and St Luke's, are invited to a Christmas Party. Both events were well attended. This support ensures the charity is able to check they are well and identify any concerns they may have regarding Christmas. Where necessary visits were arranged along with a Christmas dinner, for our housebound pensioners. The children's party is always well attended and gives the children the opportunity to socialise and visit Father Christmas, for some this is the only gift they will receive, and ensures they are not isolated.

In recent years, the Charity has supported various projects in the community and in 2024 the Charity has supported

- Zaida Florian who provided activities for babies and children, and after school activities including Spanish and Dance Classes. The after-school classes broaden the children's horizons and also contribute to their long-life learning skills. The baby Massage reduces isolation and teaches carers how to soothe baby using massage with essential oils, this would be unobtainable to our carers because of the cost. For new mums this reduces isolation and builds confidence and is delivered through the year.
- Kerry Cowburn to support a coach trip to the seaside for children and their families along with a number of pensioners, which enabled the charity in bringing together different generations and to build a relationship between them, promoting awareness and inclusiveness. An outcome of this is that a number of young people volunteer to help the pensioners with their communal gardens.
- The Deptford Lionesses to enable them to purchase equipment and accessories for junior football.
- No Grants were paid to any individuals in 2024 however 4 grants were made in the previous year.

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2024 (Contd)****FINANCIAL REVIEW**

The Charity's investments increased during 2024 as a result of the change in market value of those investments. The investments have increased by £135,480 compared with an increase of £91,435 in 2023 (see note 8 to the financial statements). All investments are held within two portfolios at Brewin Dolphin Ltd being one for the Endowment Fund and one for the Income Fund.

The Charity incurred expenditure on grants of £9,205 during 2024 (2023 - £36,517) and hope to continue supporting the local community in 2025.

The Charity has continued to make payments to the pensioners at the increased weekly amount that was agreed in the 2022. It also continued to support pensioner's meals during the year. The Charity was reliant upon volunteer workers to assist with this however other costs also increased as people were once again able to meet.

The Charity made a surplus for the year of £2,588 (2023 deficit of £29,995), before taking into account any investment gains. After taking into account the net gains on the investments the level of reserves increased to £4,131,843 (2023 - £4,001,507). The financial position at the year-end is sound with an investment portfolio of £2,845,326 (2023 - £2,709,846) and cash balances of £1,287,108 (2023 - £1,303,050).

The high cash balances are being retained as the Charity is still going forward with its plan to purchase property, and is actively looking at relevant properties with a view to purchase one locally and one at the coast.

Investment Policy and Risk Management

A few years ago, the trustees commissioned an independent financial adviser to produce a statement of investment principles for the Charity and subsequently moved the funds to an endowment portfolio and an income reserve portfolio managed by Brewin Dolphin Ltd. This continued for the year ended 31 December 2024.

The trustees continue to take professional advice from their investment manager regarding the market outlook, investment trends and yield and the prospect for future capital growth. The investment manager is instructed to invest to maximise the total return on permanent endowment funds within the constraints of a medium to low-risk investment portfolio.

The trustees consider viability of investment returns on the permanent endowment to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The charities Risk Management Policies were reviewed and agreed in January 2020. A review of internal financial controls was also undertaken at this time.

Reserves Policy

As the investment portfolio is the major source of funding and the charity has no external funding, the Charity's policy is to maintain its reserves at a level that will enable it to continue to make grants to projects and individuals in future years.

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2024 (Contd)****STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is unincorporated and was founded by a deed of gift dated 27 March 1749 and has been governed by a Scheme of the Commissioners since 7th April 1992.

The reference and administrative information for the charity is shown on page 2 of this report.

The Charity continued with five trustees during the year under review.

During the year ended 31 December 2016 the Bishop of the Diocese of Southwark in the Church of England had agreed to appoint Church Trustees directly however this has still not taken place during 2024.

The Charity reviews its policies and procedures on an on-going basis. It is also a member of the NCVO which provides useful guidance, support and training on good practice and changes in the law affecting charities.

The Trustees are supported by a clerk appointed by the trustees who is responsible for the day-to-day administration of the Charity and its purposes.

The trustees meet approximately five times a year and generally hold their AGM at the first meeting of each year and in addition the trustees were all in regular contact by emails. Any trustee who has an interest in any of the grant applications must declare and abstain from discussions and voting. The Chairperson has the deciding vote. The Chairperson position is reviewed annually at the AGM, to give other trustees the opportunity to apply for the position.

Appointment of Trustees

The Charity's Scheme in place during this year stipulates that the Charity has up to nine Trustees all of whom must have a special knowledge of the area of benefit through residency or employment:

- Two Trustees nominated by the Diocese.
- Five Trustees nominated by Royal Greenwich Council
- Two co-opted Trustees with particular knowledge of the local community

The Charities Governing Document is currently under review. Consideration is being given to ceasing the nominations from the Diocese and to increase the nominations by Royal Greenwich Council to Seven. This amendment is in the process of being put forward to all relevant sources.

Future plans

Sir John Evelyn's Charity is a lasting testimony to the generosity and charitable concerns of Sir John Evelyn and other donors living in the 17th, 18th and 19th centuries. To facilitate the long-term viability of the Charity to fulfil its charitable purposes, the Trustees made the difficult decision in a previous year to reduce grants to organisations in order to ensure that spending did not exceed income.

Having reduced grants, in the last few years, the Charity is now in a position, following receipt of the Stowage in 2022, to expand its provision of pensions and grants to individuals in need. They awarded project grants to support its charitable purpose within the area of benefit in 2024 and intend continuing this in 2025 (whilst working within their budget).

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2024 (Contd)****Future plans (continued)**

The Trustees anticipate that over the next few years the Charity will continue to:

- a) Increase the number and diversity of pensioners and deliver more activities to reduce isolation for pensioners and families;
- b) Increase the provision of grants for individuals in need, including specific grants;
- c) Review and improve the Charity's structure, governance and management to support its charitable objectives and grant making processes;
- d) Review the level of available funds to ensure the Charity reinvests in one or more residential properties that will provide an increased income to use for charitable purposes outlined above.
- e) Review the governing document to ensure inclusivity and diversity in the local community

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

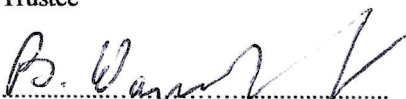
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Scheme of the Commissioners dated 7 April 1992. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30 April 2025 and signed on their behalf by:


.....

Chair – Trustee


.....

Trustee

SIR JOHN EVELYN'S CHARITY

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

SIR JOHN EVELYN'S CHARITY IN RESPECT OF THE YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

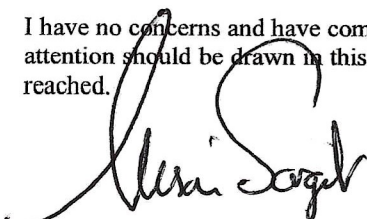
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Sargent FCA
Sargent & Co
Chartered Accountants
219 Croydon Road
Caterham
Surrey
CR3 6PH

Date: 30 April 2025

SIR JOHN EVELYN'S CHARITY**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2024**

| | <u>Note</u> | <u>Income Funds 2024 £</u> | <u>Endowment Funds 2024 £</u> | <u>Total 2024 £</u> | <u>Total 2023 £</u> |
|--|-------------|--|---|-----------------------------|-----------------------------|
| <u>Income</u> | | | | | |
| Income from investment portfolio | | 7,732 | 69,850 | 77,582 | 75,822 |
| COIF charity fund | | 515 | - | 515 | 508 |
| Bank interest receivable | | — | — | — | — |
| <u>Total incoming resources</u> | | 8,247 | 69,850 | 78,097 | 76,330 |
| <u>Expenditure</u> | | | | | |
| <i>Expenditure on Charitable activities:</i> | | | | | |
| Grants payable | 3 | 9,205 | - | 9,205 | 36,517 |
| Other Direct Charitable activities | 4 | 11,776 | - | 11,776 | 17,941 |
| Property and Support costs | 5 | 50,040 | - | 50,040 | 47,740 |
| Governance Costs | 6 | 4,488 | — | 4,488 | 4,128 |
| <u>Cost of Charitable Activities</u> | | 75,509 | — | 75,509 | 106,326 |
| <u>Total expenditure</u> | | 75,509 | — | 75,509 | 106,326 |
| <u>Net income/(expenditure) before transfers and other recognised gains</u> | | | | | |
| | | (67,262) | 69,850 | 2,588 | (29,996) |
| Net gain/(losses) on investments | 8 | 17,593 | 110,155 | 127,748 | 91,435 |
| Transfer between funds | | 69,850 | (69,850) | — | — |
| <u>Net movements of funds for the year</u> | | 20,181 | 110,155 | 130,336 | 61,439 |
| <u>Total funds brought forward</u> | | 1,587,114 | 2,414,393 | 4,001,507 | 3,940,068 |
| <u>Total funds carried forward</u> | | 1,607,295 | 2,524,548 | 4,131,843 | 4,001,507 |

SIR JOHN EVELYN'S CHARITY**BALANCE SHEET AS AT 31 DECEMBER 2024**

| | <u>Note</u> | <u>2024</u> | | <u>2023</u> | |
|-----------------------------------|-------------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| <u>FIXED ASSETS</u> | | | | | |
| Tangible Assets | 7 | | 908 | | 539 |
| Investments | 8 | | <u>2,845,326</u> | | <u>2,709,846</u> |
| | | | 2,846,234 | | 2,710,385 |
| <u>CURRENT ASSETS</u> | | | | | |
| Other debtors | | 5,703 | | 3,911 | |
| Prepayments | | 234 | | 223 | |
| Cash at Bank and in hand | | <u>1,287,108</u> | | <u>1,303,050</u> | |
| | | <u>1,293,045</u> | | <u>1,307,184</u> | |
| <u>CURRENT LIABILITIES</u> | | | | | |
| Amount due to St Nicholas Parish | | 148 | | 16 | |
| Accruals and other creditors | | <u>7,288</u> | | <u>16,046</u> | |
| | | <u>7,436</u> | | <u>16,062</u> | |
| <u>NET CURRENT ASSETS</u> | | | <u>1,285,609</u> | | <u>1,291,122</u> |
| <u>NET ASSETS</u> | | | <u>4,131,843</u> | | <u>4,001,507</u> |
| <u>INVESTMENT FUNDS</u> | | | | | |
| Endowment Fund | 9 | | 2,524,548 | | 2,414,393 |
| Income Reserve Fund: | 9 | | <u>1,607,295</u> | | <u>1,587,114</u> |
| <u>TOTAL CHARITY FUNDS</u> | | | <u>4,131,843</u> | | <u>4,001,507</u> |

Approved by the Trustees on 30 April 2025 and signed on their behalf

.....
Trustee

.....
Trustee

SIR JOHN EVELYN'S CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. **ACCOUNTING POLICIES**

1.1 **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (applicable January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

The trust has applied update bulletin 1 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are presented in sterling which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as the charity holds sufficient funds to secure its immediate future for the next year. The financial statements are therefore prepared on a going concern basis under the historical cost convention modified to include quoted investments at market value.

1.2 **Incoming Resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is recognised once the dividend or interest has been declared and notification has been received of the amount due. This is normally upon notification by our investment adviser of the dividend yield of the investment portfolio.

Interest on any bank accounts are included in the Statement of Financial Activities when received.

1.3 **Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and all amounts include attributable VAT which is irrecoverable.

Grants payable are payments made to third parties in the furtherance of the charitable objective of the charity. Expenditure on grants is recognised when the payment is approved by the trustees.

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2024 (Contd)****1.4 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings & equipment 15% straight line

1.5 Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluation and disposals throughout the year net of investment management costs.

The portfolio investments are valued using the closing quoted market price given to the charity by investment advisers.

1.6 Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.7 Funds Structure

The funds of the charity consist of an Endowment Fund and an Income Reserve Fund. The Endowment Fund relates to monies which have been given to the Charity in trust with the restriction that they are held as capital with the income generated from them to be used for the purposes of the Charity. The income is transferred to the income reserve each year.

The Income Reserve Fund relates to income which is available to meet the general objectives of the Charity. These funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

1.8 Debtors

Debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly lucrative assets with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2024 (Contd)**2. **LEGAL STATUS OF THE CHARITY**

The charity is unincorporated and was funded by a Deed of Gift dated 27 March 1749 and has been governed by a scheme of the commissioners since 7 April 1992.

| | <u>Income</u> <u>Funds</u> <u>2024</u> £ | <u>Endowment</u> <u>Funds</u> <u>2024</u> £ | <u>Total</u> <u>2024</u> £ | <u>Total</u> <u>2023</u> £ |
|---|---|--|----------------------------------|----------------------------------|
| 3. <u>GRANTS PAYABLE</u> | | | | |
| Grants payable | | | | |
| Armada Community Project | 800 | - | 800 | 5,451 |
| Zaida Florian | 5,890 | - | 5,890 | 5,475 |
| McMillan Community Herb Garden | - | - | - | 9,825 |
| Twinkle Trust | - | - | - | 5,500 |
| K Cowburn | 1,000 | - | 1,000 | 5,000 |
| Deptford Lionesses | 1,000 | - | 1,000 | - |
| Hardship grants to individuals | - | - | - | 4,758 |
| COIF interest payable to St Nicholas and St Luke's | <u>515</u> | <u>-</u> | <u>515</u> | <u>508</u> |
| | <u>9,205</u> | <u>-</u> | <u>9,205</u> | <u>36,517</u> |
| 4. <u>DIRECT CHARITABLE ACTIVITIES</u> | | | | |
| Payments to pensioners | 9,265 | - | 9,265 | 8,295 |
| Pensioners outings and meals | 1,386 | - | 1,386 | 8,470 |
| Volunteer worker's expenses | <u>1,125</u> | <u>-</u> | <u>1,125</u> | <u>1,176</u> |
| | <u>11,776</u> | <u>-</u> | <u>11,776</u> | <u>17,941</u> |
| 5. <u>PROPERTY AND SUPPORT COSTS</u> | | | | |
| Office salaries and NI contributions | 44,790 | - | 44,790 | 42,657 |
| Insurance | 288 | - | 288 | 254 |
| Repairs and maintenance | 1,176 | - | 1,176 | 1,281 |
| Cleaning services | 2,000 | - | 2,000 | 1,600 |
| Office expenses | 366 | - | 366 | 680 |
| Telephone | 1,154 | - | 1,154 | 1,061 |
| Sundry expenses | 75 | - | 75 | 100 |
| Depreciation on office equipment | <u>191</u> | <u>-</u> | <u>191</u> | <u>107</u> |
| | <u>50,040</u> | <u>-</u> | <u>50,040</u> | <u>47,740</u> |
| <p>The salaries and NI Contributions relate to the Clerk to the trustees, to whom the trustees have given responsibility for the day to day running of the charity, and whose time relates mainly to charitable activities.</p> | | | | |
| 6. <u>GOVERNANCE COSTS</u> | | | | |
| Legal and professional fees | - | - | - | - |
| Accountancy | 1,728 | - | 1,728 | 1,728 |
| Independent Examiners fees | <u>2,760</u> | <u>-</u> | <u>2,760</u> | <u>2,400</u> |
| | <u>4,488</u> | <u>-</u> | <u>4,488</u> | <u>4,128</u> |

SIR JOHN EVELYN'S CHARITY

(14)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024 (Contd)

| | | | | | | | |
|----|---|----------------------|-------------------------|----------------------|----------------------|-------------------------|--|
| 7. | <u>TANGIBLE FIXED ASSETS</u> | | | | | | <u>Fixtures, Fittings & Equipment</u> |
| | <u>Cost</u> | | | | | | <u>£</u> |
| | At 1 January 2024 | | | | | | 2,955 |
| | Additions during the year | | | | | | <u>560</u> |
| | At 31 December 2024 | | | | | | <u>3,515</u> |
| | <u>Depreciation</u> | | | | | | |
| | At 1 January 2024 | | | | | | 2,416 |
| | Charge for the year | | | | | | <u>191</u> |
| | At 31 December 2024 | | | | | | <u>2,607</u> |
| | <u>Net book value</u> | | | | | | |
| | At 31 December 2024 | | | | | | <u>908</u> |
| | At 31 December 2023 | | | | | | <u>539</u> |
| 8. | <u>FIXED ASSET INVESTMENTS</u> | | | | | | |
| | | <u>2024</u> | <u>2024</u> | <u>2024</u> | <u>2023</u> | <u>2023</u> | <u>2023</u> |
| | | <u>Income</u> | <u>Endowment</u> | <u>Totals</u> | <u>Income</u> | <u>Endowment</u> | <u>Totals</u> |
| | | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| | <u>Movements in portfolio of listed Investments</u> | | | | | | |
| | Market value at 1 January 2024 | 295,453 | 2,414,393 | 2,709,846 | 277,668 | 2,333,987 | 2,611,987 |
| | Income retained/(repaid) | 7,732 | - | 7,028 | 6,756 | - | 6,756 |
| | Additions at cost | - | - | - | - | - | - |
| | Net (loss)/gain on investments net of management costs (see below) | <u>17,593</u> | <u>110,155</u> | <u>128,451</u> | <u>11,029</u> | <u>80,406</u> | <u>91,435</u> |
| | At 31 December 2024 | <u>320,778</u> | <u>2,524,548</u> | <u>2,845,326</u> | <u>295,453</u> | <u>2,414,393</u> | <u>2,709,846</u> |
| | <u>Portfolio</u> | | | | | | |
| | Brewin Dolphin | <u>320,778</u> | <u>2,524,548</u> | <u>2,845,326</u> | <u>295,453</u> | <u>2,414,393</u> | <u>2,709,846</u> |

All investments are carried at their fair value.

Management and other fees have been deducted from the portfolio valuations totalling £44,603 (2023 £43,266).

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2024 (Contd)**9. **ANALYSIS OF CHARITABLE FUNDS**

| | <u>Balance</u> <u>b/f</u> £ | <u>Income</u> £ | <u>Expenditure</u> £ | <u>Transfers</u> £ | <u>Gains and</u> <u>Losses</u> £ | <u>Fund</u> <u>c/f</u> £ |
|------------------------|-----------------------------------|--------------------|-------------------------|-----------------------|--|--------------------------------|
| Permanent Endowment | 2,414,393 | 69,850 | - | (69,850) | 110,155 | 2,524,548 |
| Free Unrestricted Fund | 1,587,114 | 8,247 | (75,509) | 69,850 | 17,593 | 1,607,295 |
| Total | 4,001,507 | 78,097 | (75,509) | - | 127,748 | 4,131,843 |

ANALYSIS OF CHARITABLE FUNDS - PREVIOUS YEAR

| | <u>Balance</u> <u>b/f</u> £ | <u>Income</u> £ | <u>Expenditure</u> £ | <u>Transfers</u> £ | <u>Gains and</u> <u>Losses</u> £ | <u>Fund</u> <u>c/f</u> £ |
|------------------------|-----------------------------------|--------------------|-------------------------|-----------------------|--|--------------------------------|
| Permanent Endowment | 2,333,987 | 69,066 | - | (69,066) | 80,406 | 2,414,393 |
| Free Unrestricted Fund | 1,606,081 | 7,264 | (106,326) | 69,066 | 11,029 | 1,587,114 |
| Total | 3,940,068 | 76,330 | (106,326) | - | 91,435 | 4,001,507 |

10. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

| | <u>Endowment</u> <u>Funds</u> £ | <u>Income</u> <u>Funds</u> £ | <u>Total</u> <u>Funds</u> £ |
|--------------------|---------------------------------------|------------------------------------|-----------------------------------|
| Fixed Assets | - | 908 | 908 |
| Investments | 2,524,548 | 320,778 | 2,845,326 |
| Net Current Assets | - | 1,285,609 | 1,285,609 |
| | 2,524,548 | 1,607,295 | 4,131,843 |

11. **TRUSTEE'S REMUNERATION AND EXPENSES**

No trustees received remuneration from the Charity in this year or the preceding year. In addition, no trustees received any expenses from the Charity in 2024 (2023 - £75).

12. **RELATED PARTIES**

There are no related party transactions which require disclosure.

SIR JOHN EVELYN'S CHARITY

England & Wales - Charity number 225707

Accounts

**SIR JOHN EVELYN'S CHARITY
TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

Charity No: 225707

SIR JOHN EVELYN'S CHARITY

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SIR JOHN EVELYN'S CHARITY**HISTORY OF THE CHARITY**

The Charity was established in 1749 for the relief of the poor of the parish of St. Nicholas Church, Deptford (now in the Parish of St. Nicholas and St. Luke, Deptford) and subsequently included the following charities:-

1. The Charity of Richard Brooks, founded by will dated in the year 1767;
2. The share of the Charity of the Reverend Abraham Colfe applicable in the said ancient parish, founded by will dated the 7th September 1656;
3. The Charity of Mary Curry, founded by will dated in the year 1801;
4. The Charity of a Donor Unknown, comprised in a Decree of the Commissioners of Charitable Uses of the 6th James I and an Order of the Charity Commissioners of the 7 August 1866;
5. The Charity of Judith Fiott, founded by will proved in the Prerogative Court of Canterbury on the 18th September 1713.
6. The Charity of Thomas Jennings, founded by will dated in the year 1742;
7. The Charity of Josias Joyner, founded by will;
8. The Charity of Walter Bevan Knott, founded by will in or about the year 1832;
9. The Charity of Francis Lambourne, founded by will proved in the Prerogative Court of Canterbury on the 14 December 1822;
10. The Charity called Dr. Price's Gift comprised in a declaration of trust dated the 14 February 1872;
11. The Charity called Mrs Price's Gift founded by will of Ann Thomas Price proved in the Principal Registry on the 12th January 1883;
12. The Charity of John Rich, comprised in the above-mentioned Decree of the Commissioners for Charitable Uses;
13. The Charity of Matthew Spray, founded by will proved before 1883;
14. The Charity of William Robert Stout;
15. The Charity of Isaac Wall, founded by will dated in the year 1796;
16. The Charity of John White, founded by will proved in the Prerogative Court of Canterbury on the 23 August 1853;
17. The Charity of Mary Wiseman, founded by will dated the 19 February 1758; and
18. The Charity of Elizabeth Wilshaw, founded by will proved in the Prerogative Court of Canterbury on the 24 November 1709.

The Charity has endowment funds and the powers of investment are as stipulated by Charity Commissioner order.

SIR JOHN EVELYN'S CHARITY**ADMINISTRATIVE INFORMATION**

| | |
|-----------------------|--|
| STATUS | Founded by a deed of gift dated 27 March 1749 and Governed by a Scheme of the Commissioners since 7 April 1992 |
| CHARITY NO | 225707 |
| ADDRESS | Armada Court Hall 21 McMillan Street Deptford London SE8 3EZ |
| TRUSTEES | B. Wainwright S. Baxter Cllr A Smith B Perry Cllr. C F O'Byrne Mulligan (appointed 24 January 2023) |
| CLERK TO THE TRUSTEES | C Saunders |
| ACCOUNTANT | Sargent & Co. Chartered Accountants and Reporting Accountants 219 Croydon Road Caterham Surrey CR3 6PH |
| BANKERS | National Westminster Bank plc 1 Townley Road Bexleyheath Kent DA6 7JG Halifax plc 9 Market Place Bexleyheath Kent DA6 7EA |
| INVESTMENT MANAGERS | Brewin Dolphin Ltd 1st Floor Queens Square House Queen Square Place Bath BA1 2LL |

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their annual Trustees Report together with the financial statements of the Charity for the year ending 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OUR PURPOSES AND ACTIVITIES

The Charity's purpose is to provide relief, either generally or individually, to persons resident in the Ancient Parish of St Nicholas, Deptford, London SE8 who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities to reduce need, hardship or distress.

The ancient parish of St Nicholas remains the primary area of benefit of the charity although it is now part of the Ecclesiastical Parish of St Nicholas and St Luke, Deptford. This Parish is in one of the poorest areas of the country. The 2016 Joint Strategic Needs Assessment commissioned by the Royal Borough of Greenwich includes data illustrating that the majority of residents in the primary area of benefit are living in social housing with high levels of benefit need. There are high levels of unemployment and poor health in the area and the Charity gives financial support to projects which impact on these needs.

The Charity applies the objectives in the deed of trust to include:

- The prevention and relief of poverty
- The advancement of health
- The advancement of education
- The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

In meeting these objectives, the Charity has continued to support the charity's registered pensioners and their well-being. The Charity has also supported a local community project (The Armada Community Project) which is instrumental in supporting the local community and particularly those residents who are disadvantaged by lack of opportunity.

In undertaking its activities, the Trustees have paid due regard to the Charitable Commission guidance on public benefit, and are satisfied that the Charity confers a public benefit.

Contributions are made by volunteers who are committed to the Charity's work with its pensioners and they bring their commitment to the Charity. Their contribution has enabled the Charity to expand the work they do with pensioners.

Policy on grant making

The Charity's policy on grant making regarding individuals is that they must be on a low income and live in the area of benefit. The Charity's policy on grant making for projects is that the projects deliver in line with the Charity's objectives that the main beneficiaries of the project are from the ancient parish of St Nicholas. During the year the Charity made five project grant (2022 – one) and four grants directly to individuals (2022 – none).

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd)**

The Charity's funds are vulnerable to changes in the economic climate and in the event of a major downturn the trustees cap the grants made to organisations supported by the Charity.

ACHIEVEMENTS OF THE CHARITY DURING THE YEAR

The trustees have continued to support their pensioners and disadvantaged people in the community.

Weekly pensions continue to be paid to low-income elderly residents living in the area of benefit; these relatively small sums provide an important supplement to the state pensions received. All pensions continued to be paid directly into the relevant pensioners accounts.

The Charity continued to keep check on the welfare of all the pensioner, visiting them at home and accompanying them to hospital where needed.

The Charity resumed days out at the coast in the summer and also the tinsel and Turkey Weekend in November.

The Charity has also continued to support Armada Community Project with a grant that has enabled them to enhance the deliveries of activities which support the needs of the community, which is of great benefit to those who are housebound and to reduce isolation. It also provided grants to support, a coronation party at the beginning of the year and a Christmas party for both the pensioners and children in the community which were supported by Armada volunteers.

In recent years, due to the economic downturn, the Charity had reduced spending on grants to organisations other than the Armada Community Project who they supported throughout this period as it was deemed to be of vital importance to residents in financial need in the area of benefit. In this year the Charity has also supported

- The McMillan Herb Garden which enabled them to carry out work in the garden, and extend the involvement of delivering workshops to a local school and also encourage users from the area who do not have access to a garden.
- Zaida Florian who provided activities for babies and children, all delivered by a tutor and parents who live in the area of benefit, including Baby massage, Spanish School and a Dominican Dance that was performed at local events and the Lord Mayors Show.
- Kerry Cowburn to deliver the Easter Playscheme which was well attended by children from the area of benefit, especially those with working parents, and which involved young people working as volunteers.
- The Twinkle Trust in support of the Parkfest Festival. The festival was held in the Charlotte Turner Gardens, which are situated in the Parish of St Nicholas. This was a community event to increase the awareness of the trust's achievements and local people took part in delivering music, dance and other activities.
- Grants were also paid to 4 individuals who were suffering hardship including a grant to a person to assist with furnishing following a fire.

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd)****FINANCIAL REVIEW**

The Charity's investments increased during 2023 as a result of the change in market value of those investments. The investments have increased by £91,435 compared with a decrease of £236,460 in 2022 (see note 8 to the financial statements). All investments are held within two portfolios at Brewin Dolphin Ltd being one for the Endowment Fund and one for the Income Fund.

The Charity increased its expenditure on grants to £36,517 during 2023 (2022 - £3,626) and hope to continue supporting the local community in 2024.

The Charity has continued to make payments to the pensioners at the increased weekly amount that was agreed in the [previous year. It also continued to support pensioner's meals during the year. The Charity was reliant upon volunteer workers to assist with this however other costs also increased as people were once again able to meet.

The Charity made a deficit for the year of £29,995 (2022 surplus of £426,191), before taking into account any investment losses. After taking into account the net gains on the investments the level of reserves increased to £4,001,507 (2022 - £3, 940,068). The financial position at the yearend is sound with an investment portfolio of £2,709,846 (2022 - £2,611,655) and cash balances of £1,307,184 (2022 - £1,331,430).

The high cash balances are being retained as the Charity is still going forward with its plan to purchase property, and is actively looking at relevant properties with a view to purchase one locally and one at the coast.

Investment Policy and Risk Management

A few years ago, the trustees commissioned an independent financial adviser to produce a statement of investment principles for the Charity and subsequently moved the funds to an endowment portfolio and an income reserve portfolio managed by Brewin Dolphin Ltd. This continued for the year ended 31 December 2023.

The trustees continue to take professional advice from their investment manager regarding the market outlook, investment trends and yield and the prospect for future capital growth. The investment manager is instructed to invest to maximise the total return on permanent endowment funds within the constraints of a medium to low-risk investment portfolio.

The trustees consider viability of investment returns on the permanent endowment to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The charities Risk Management Policies were reviewed and agreed in January 2020. A review of internal financial controls was also undertaken at this time.

Reserves Policy

As the investment portfolio is the major source of funding and the charity has no external funding, the Charity's policy is to maintain its reserves at a level that will enable it to continue to make grants to projects and individuals in future years.

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd)****STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is unincorporated and was founded by a deed of gift dated 27 March 1749 and has been governed by a Scheme of the Commissioners since 7th April 1992.

The reference and administrative information for the charity is shown on page 2 of this report.

The Charity continued with five trustees during the year under review.

During the year ended 31 December 2016 the Bishop of the Diocese of Southwark in the Church of England had agreed to appoint Church Trustees directly however this has still not taken place during 2023.

The Charity reviews its policies and procedures on an on-going basis. It is also a member of the NCVO which provides useful guidance, support and training on good practice and changes in the law affecting charities.

The Trustees are supported by a clerk appointed by the trustees who is responsible for the day-to-day administration of the Charity and its purposes.

The trustees meet approximately five times a year and hold their AGM at the first meeting of each year and in addition the trustees were all in regular contact by emails. Any trustee who has an interest in any of the grant applications must declare and abstain from discussions and voting. The Chairperson has the deciding vote. The Chairperson position is reviewed annually at the AGM, to give other trustees the opportunity to apply for the position.

Appointment of Trustees

The Charity's Scheme in place during this year stipulates that the Charity has up to nine Trustees all of whom must have a special knowledge of the area of benefit through residency or employment:

- Two Trustees nominated by the Diocese.
- Five Trustees nominated by Royal Greenwich Council
- Two co-opted Trustees with particular knowledge of the local community

The Charities Governing Document is currently under review. Consideration is being given to ceasing the nominations from the Diocese and to increase the nominations by Royal Greenwich Council to Seven. This amendment is in the process of being put forward to all relevant sources.

Future plans

Sir John Evelyn's Charity is a lasting testimony to the generosity and charitable concerns of Sir John Evelyn and other donors living in the 17th, 18th and 19th centuries. To facilitate the long-term viability of the Charity to fulfil its charitable purposes, the Trustees made the difficult decision in a previous year to reduce grants to organisations in order to ensure that spending did not exceed income.

Having reduced grants, in the last few years, the Charity was in a position, following receipt of the Stowage in 2022, to expand its provision of pensions and grants to individuals in need. They awarded more project grants to support its charitable purpose within the area of benefit in 2023 and intend continuing this in 2024 (whilst working within their budget).

SIR JOHN EVELYN'S CHARITY

CHARITY NO: 225707

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd)

Future plans (continued)

The Trustees anticipate that over the next few years the Charity will continue to:

- a) Increase the number and diversity of pensioners and deliver more activities to reduce isolation for pensioners and families;
- b) Increase the provision of grants for individuals in need, including specific grants;
- c) Review and improve the Charity's structure, governance and management to support its charitable objectives and grant making processes;
- d) Review the level of available funds to ensure the Charity reinvests in one or more residential properties that will provide an increased income to use for charitable purposes outlined above.
- e) Review the governing document to ensure inclusivity and diversity in the local community

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Scheme of the Commissioners dated 7 April 1992. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 16 October 2024 and signed on their behalf by:

.....

Chair – Trustee

.....

Trustee

SIR JOHN EVELYN'S CHARITY

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

SIR JOHN EVELYN'S CHARITY IN RESPECT OF THE YEAR ENDED 31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Sargent FCA
Sargent & Co
Chartered Accountants
219 Croydon Road
Caterham
Surrey
CR3 6PH

Date 16 October 2024

SIR JOHN EVELYN'S CHARITY

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

| | <u>Note</u> | <u>Income Funds 2023 £</u> | <u>Endowment Funds 2023 £</u> | <u>Total 2023 £</u> | <u>Total 2022 £</u> |
|---|-------------|--|---|-----------------------------|-----------------------------|
| <u>Income</u> | | | | | |
| Income from investment portfolio | | 6,756 | 69,066 | 75,822 | 82,736 |
| COIF charity fund | | 508 | - | 508 | 506 |
| Other income | | - | - | - | 410,000 |
| Bank interest receivable | | - | - | - | - |
| <u>Total incoming resources</u> | | <u>7,264</u> | <u>69,066</u> | <u>76,330</u> | <u>493,242</u> |
| <u>Expenditure</u> | | | | | |
| <i>Expenditure on Charitable activities:</i> | | | | | |
| Grants payable | 3 | 36,517 | - | 36,517 | 3,626 |
| Other Direct Charitable activities | 4 | 17,941 | - | 17,941 | 8,407 |
| Property and Support costs | 5 | 47,740 | - | 47,740 | 45,467 |
| Governance Costs | 6 | <u>4,128</u> | <u>-</u> | <u>4,128</u> | <u>11,123</u> |
| <u>Cost of Charitable Activities</u> | | <u>106,326</u> | <u>-</u> | <u>106,326</u> | <u>68,623</u> |
| <u>Total expenditure</u> | | <u>106,326</u> | <u>-</u> | <u>106,326</u> | <u>68,623</u> |
| <u>Net income/(expenditure) before transfers and other recognised gains</u> | | <u>(99,062)</u> | <u>69,066</u> | <u>(29,995)</u> | <u>424,619</u> |
| Net gain/(losses) on investments | 8 | 11,029 | 80,406 | 91,435 | (236,460) |
| Transfer between funds | | <u>69,066</u> | <u>(69,066)</u> | <u>-</u> | <u>-</u> |
| <u>Net movements of funds for the year</u> | | <u>(18,967)</u> | <u>80,406</u> | <u>61,439</u> | <u>188,159</u> |
| Total funds brought forward | | <u>1,606,081</u> | <u>2,333,987</u> | <u>3,940,068</u> | <u>3,751,909</u> |
| <u>Total funds carried forward</u> | | <u>1,587,114</u> | <u>2,414,393</u> | <u>4,001,507</u> | <u>3,940,068</u> |

SIR JOHN EVELYN'S CHARITYBALANCE SHEET AS AT 31 DECEMBER 2023

| | <u>Note</u> | <u>2023</u> | | <u>2022</u> | |
|----------------------------------|-------------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| <u>FIXED ASSETS</u> | | | | | |
| Tangible Assets | 7 | | 539 | | 156 |
| Investments | 8 | | <u>2,709,846</u> | | <u>2,611,655</u> |
| | | | 2,710,385 | | 2,611,811 |
| <u>CURRENT ASSETS</u> | | | | | |
| Other debtors | | 3,911 | | 5,955 | |
| Prepayments | | 223 | | 212 | |
| Cash at Bank and in hand | | <u>1,303,050</u> | | <u>1,331,430</u> | |
| | | <u>1,307,184</u> | | <u>1,337,597</u> | |
| <u>CURRENT LIABILITIES</u> | | | | | |
| Amount due to St Nicholas Parish | | 16 | | 1,249 | |
| Accruals and other creditors | | <u>16,046</u> | | <u>8,091</u> | |
| | | <u>16,062</u> | | <u>9,340</u> | |
| <u>NET CURRENT ASSETS</u> | | | <u>1,291,122</u> | | <u>1,328,257</u> |
| <u>NET ASSETS</u> | | | <u>4,001,507</u> | | <u>3,940,068</u> |
| <u>INVESTMENT FUNDS</u> | | | | | |
| Endowment Fund | 9 | | 2,414,393 | | 2,333,987 |
| Income Reserve Fund: | 9 | | <u>1,587,114</u> | | <u>1,606,081</u> |
| <u>TOTAL CHARITY FUNDS</u> | | | <u>4,001,507</u> | | <u>3,940,068</u> |

Approved by the Trustees on 16 October 2024 and signed on their behalf


.....

Trustee


.....

Trustee

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2023**1. **ACCOUNTING POLICIES**1.1 **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (applicable January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

The trust has applied update bulletin 1 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are presented in sterling which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as the charity holds sufficient funds to secure its immediate future for the next year. The financial statements are therefore prepared on a going concern basis under the historical cost convention modified to include quoted investments at market value.

1.2 **Incoming Resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is recognised once the dividend or interest has been declared and notification has been received of the amount due. This is normally upon notification by our investment adviser of the dividend yield of the investment portfolio.

Interest on any bank accounts are included in the Statement of Financial Activities when received.

1.3 **Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and all amounts include attributable VAT which is irrecoverable.

Grants payable are payments made to third parties in the furtherance of the charitable objective of the charity. Expenditure on grants is recognised when the payment is approved by the trustees.

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd)**1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings & equipment 15% straight line

1.5 Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluation and disposals throughout the year net of investment management costs.

The portfolio investments are valued using the closing quoted market price given to the charity by investment advisers.

1.6 Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.7 Funds Structure

The funds of the charity consist of an Endowment Fund and an Income Reserve Fund. The Endowment Fund relates to monies which have been given to the Charity in trust with the restriction that they are held as capital with the income generated from them to be used for the purposes of the Charity. The income is transferred to the income reserve each year.

The Income Reserve Fund relates to income which is available to meet the general objectives of the Charity. These funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

1.8 Debtors

Debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly lucrative assets with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd)**2. **LEGAL STATUS OF THE CHARITY**

The charity is unincorporated and was funded by a Deed of Gift dated 27 March 1749 and has been governed by a scheme of the commissioners since 7 April 1992.

| | <u>Income</u> <u>Funds</u> <u>2023</u> £ | <u>Endowment</u> <u>Funds</u> <u>2023</u> £ | <u>Total</u> <u>2023</u> £ | <u>Total</u> <u>2022</u> £ |
|--|---|--|----------------------------------|----------------------------------|
| 3. <u>GRANTS PAYABLE</u> | | | | |
| Grants payable | | | | |
| Armada Community Project | 5,451 | - | 5,451 | 3,120 |
| Zaida Florian | 5,475 | - | 5,475 | - |
| McMillan Community Herb Garden | 9,825 | - | 9,825 | - |
| Twinkle Trust | 5,500 | - | 5,500 | - |
| K Cowburn re Easter Playscheme | 5,000 | - | 5,000 | - |
| Hardship grants to individuals | 4,758 | - | 4,758 | - |
| COIF interest payable to St Nicholas and St Luke's | <u>508</u> | <u>-</u> | <u>508</u> | <u>506</u> |
| | <u>36,517</u> | <u>-</u> | <u>36,517</u> | <u>3,626</u> |
| 4. <u>DIRECT CHARITABLE ACTIVITIES</u> | | | | |
| Payments to pensioners | 8,295 | - | 8,295 | 6,980 |
| Pensioners outings and meals | 8,470 | - | 8,470 | 752 |
| Volunteer worker's expenses | <u>1,176</u> | <u>-</u> | <u>1,176</u> | <u>675</u> |
| | <u>17,941</u> | <u>-</u> | <u>17,941</u> | <u>8,407</u> |
| 5. <u>PROPERTY AND SUPPORT COSTS</u> | | | | |
| Office salaries and NI contributions | 42,657 | - | 42,657 | 40,815 |
| Insurance | 254 | - | 254 | 353 |
| Repairs and maintenance | 1,281 | - | 1,281 | 1,290 |
| Cleaning services | 1,600 | - | 1,600 | 1,600 |
| Office expenses | 680 | - | 680 | |
| 440 | | | | |
| Telephone | 1,061 | - | 1,061 | 936 |
| Sundry expenses | 100 | - | 100 | - |
| Depreciation on office equipment | <u>107</u> | <u>-</u> | <u>107</u> | <u>33</u> |
| | <u>47,740</u> | <u>-</u> | <u>47,740</u> | <u>45,467</u> |
| The salaries and NI Contributions relate to the Clerk to the trustees, to whom the trustees have given responsibility for the day to day running of the charity, and whose time relates mainly to charitable activities. | | | | |
| 6. <u>GOVERNANCE COSTS</u> | | | | |
| Legal and professional fees | - | - | - | 6,935 |
| Accountancy | 1,728 | - | 1,728 | 1,728 |
| Independent Examiners fees | <u>2,400</u> | <u>-</u> | <u>2,400</u> | <u>2,460</u> |
| | <u>4,128</u> | <u>-</u> | <u>4,128</u> | <u>11,123</u> |

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2023 (Contd)**9. **ANALYSIS OF CHARITABLE FUNDS**

| | <u>Balance</u> <u>b/f</u> £ | <u>Income</u> £ | <u>Expenditure</u> £ | <u>Transfers</u> £ | <u>Gains and</u> <u>Losses</u> £ | <u>Fund</u> <u>c/f</u> £ |
|------------------------|-----------------------------------|--------------------|-------------------------|-----------------------|--|--------------------------------|
| Permanent Endowment | 2,333,987 | 69,066 | - | (69,066) | 80,406 | 2,414,393 |
| Free Unrestricted Fund | <u>1,606,081</u> | <u>7,264</u> | <u>(106,326)</u> | <u>69,066</u> | <u>11,029</u> | <u>1,587,114</u> |
| Total | <u>3,940,068</u> | <u>76,330</u> | <u>(106,326)</u> | <u>-</u> | <u>91,435</u> | <u>4,001,507</u> |

ANALYSIS OF CHARITABLE FUNDS - PREVIOUS YEAR

| | <u>Balance</u> <u>b/f</u> £ | <u>Income</u> £ | <u>Expenditure</u> £ | <u>Transfers</u> £ | <u>Gains and</u> <u>Losses</u> £ | <u>Fund</u> <u>c/f</u> £ |
|------------------------|-----------------------------------|--------------------|-------------------------|-----------------------|--|--------------------------------|
| Permanent Endowment | 2,533,909 | 77,809 | - | (79,383) | (197,649) | 2,333,987 |
| Free Unrestricted Fund | <u>1,218,700</u> | <u>415,433</u> | <u>(68,623)</u> | <u>79,382</u> | <u>(38,811)</u> | <u>1,606,081</u> |
| Total | <u>3,751,909</u> | <u>493,242</u> | <u>(68,623)</u> | <u>-</u> | <u>(236,460)</u> | <u>3,940,068</u> |

10. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

| | <u>Endowment</u> <u>Funds</u> £ | <u>Income</u> <u>Funds</u> £ | <u>Total</u> <u>Funds</u> £ |
|--------------------|---------------------------------------|------------------------------------|-----------------------------------|
| Fixed Assets | - | 539 | 539 |
| Investments | 2,414,393 | 295,453 | 2,709,846 |
| Net Current Assets | <u>-</u> | <u>1,291,122</u> | <u>1,291,122</u> |
| | <u>2,414,393</u> | <u>1,587,114</u> | <u>4,001,507</u> |

11. **TRUSTEE'S REMUNERATION AND EXPENSES**

No trustees received remuneration from the Charity in this year or the preceding year. 3 trustees received a total of £75 expenses from the Charity in 2023 (2022 - £nil).

12. **RELATED PARTIES**

There are no related party transactions which require disclosure.



SIR JOHN EVELYN'S CHARITY

England & Wales - Charity number 225707

Accounts

**SIR JOHN EVELYN'S CHARITY
TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

Charity No: 225707

SIR JOHN EVELYN'S CHARITY

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SIR JOHN EVELYN'S CHARITY**HISTORY OF THE CHARITY**

The Charity was established in 1749 for the relief of the poor of the parish of St. Nicholas Church, Deptford (now in the Parish of St. Nicholas and St. Luke, Deptford) and subsequently included the following charities:-

1. The Charity of Richard Brooks, founded by will dated in the year 1767;
2. The share of the Charity of the Reverend Abraham Colfe applicable in the said ancient parish, founded by will dated the 7th September 1656;
3. The Charity of Mary Curry, founded by will dated in the year 1801;
4. The Charity of a Donor Unknown, comprised in a Decree of the Commissioners of Charitable Uses of the 6th James I and an Order of the Charity Commissioners of the 7 August 1866;
5. The Charity of Judith Fiott, founded by will proved in the Prerogative Court of Canterbury on the 18th September 1713.
6. The Charity of Thomas Jennings, founded by will dated in the year 1742;
7. The Charity of Josias Joyner, founded by will;
8. The Charity of Walter Bevan Knott, founded by will in or about the year 1832;
9. The Charity of Francis Lambourne, founded by will proved in the Prerogative Court of Canterbury on the 14 December 1822;
10. The Charity called Dr. Price's Gift comprised in a declaration of trust dated the 14 February 1872;
11. The Charity called Mrs Price's Gift founded by will of Ann Thomas Price proved in the Principal Registry on the 12th January 1883;
12. The Charity of John Rich, comprised in the above-mentioned Decree of the Commissioners for Charitable Uses;
13. The Charity of Matthew Spray, founded by will proved before 1883;
14. The Charity of William Robert Stout;
15. The Charity of Isaac Wall, founded by will dated in the year 1796;
16. The Charity of John White, founded by will proved in the Prerogative Court of Canterbury on the 23 August 1853;
17. The Charity of Mary Wiseman, founded by will dated the 19 February 1758; and
18. The Charity of Elizabeth Wilshaw, founded by will proved in the Prerogative Court of Canterbury on the 24 November 1709.

The Charity has endowment funds and the powers of investment are as stipulated by Charity Commissioner order.

SIR JOHN EVELYN'S CHARITY**ADMINISTRATIVE INFORMATION**

| | |
|-----------------------|--|
| STATUS | Founded by a deed of gift dated 27 March 1749 and Governed by a Scheme of the Commissioners since 7 April 1992 |
| CHARITY NO | 225707 |
| ADDRESS | Armada Court Hall 21 McMillan Street Deptford London SE8 3EZ |
| TRUSTEES | J. Miller (Chair) (resigned 27 January 2022) Cllr. M. O'Mara (resigned 16 February 2022) B. Wainwright S. Baxter Cllr A Smith B Perry Cllr. C F O'Byrne Mulligan (appointed 24 January 2023) |
| CLERK TO THE TRUSTEES | C Saunders |
| ACCOUNTANT | Sargent & Co. Chartered Accountants and Reporting Accountants 219 Croydon Road Caterham Surrey CR3 6PH |
| BANKERS | National Westminster Bank plc 1 Townley Road Bexleyheath Kent DA6 7JG Halifax plc 9 Market Place Bexleyheath Kent DA6 7EA |
| INVESTMENT MANAGERS | Brewin Dolphin Ltd 1st Floor Queens Square House Queen Square Place Bath BA1 2LL |

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their annual Trustees Report together with the financial statements of the Charity for the year ending 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OUR PURPOSES AND ACTIVITIES

The Charity's purpose is to provide relief, either generally or individually, to persons resident in the Ancient Parish of St Nicholas, Deptford, London SE8 who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities to reduce need, hardship or distress.

The ancient parish of St Nicholas remains the primary area of benefit of the charity although it is now part of the Ecclesiastical Parish of St Nicholas and St Luke, Deptford. This Parish is in one of the poorest areas of the country. The 2016 Joint Strategic Needs Assessment commissioned by the Royal Borough of Greenwich includes data illustrating that the majority of residents in the primary area of benefit are living in social housing with high levels of benefit need. There are high levels of unemployment and poor health in the area and the Charity gives financial support to projects which impact on these needs.

The Charity applies the objectives in the deed of trust to include:

- The prevention and relief of poverty
- The advancement of health
- The advancement of education
- The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

In meeting these objectives, the Charity has continued to support the charity's registered pensioners and their well-being. The Charity has also supported a local community project (The Armada Community Project) which is instrumental in supporting the local community and particularly those residents who are disadvantaged by lack of opportunity.

In undertaking its activities, the Trustees have paid due regard to the Charitable Commission guidance on public benefit, and are satisfied that the Charity confers a public benefit.

Contributions are made by volunteers who are committed to the Charity's work with its pensioners and they bring their commitment to the Charity. Their contribution has enabled the Charity to expand the work they do with pensioners.

Policy on grant making

The Charity's policy on grant making regarding individuals is that they must be on a low income and live in the area of benefit. The Charity's policy on grant making for projects is that the projects deliver in line with the Charity's objectives that the main beneficiaries of the project are from the ancient parish of St Nicholas. During the year the Charity made one project grant (2021 – one) and no grants directly to individuals (2021 – none).

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2022 (Contd)**

The Charity's funds are vulnerable to changes in the economic climate and in the event of a major downturn the trustees cap the grants made to organisations supported by the Charity.

ACHIEVEMENTS OF THE CHARITY DURING THE YEAR

Weekly pensions continue to be paid to low-income elderly residents living in the area of benefit; these relatively small sums provide an important supplement to the state pensions received.

The Charity provided a range of activities and support that helped alleviated social isolation and improve health and well-being including:

- a weekly lunch club for the Charity's pensioners;
- food gifts at Christmas for the pensioners;
- one to one support for pensioners at the Armada Hall, in their own homes and in hospital;
- advice and support on welfare issues to adults in financial need, including assisting with benefit and other applications;
- supporting the community in a garden project.

The Charity continued to provide all the pensioners with contact number for the trustees so that two of the trustees could actively responding to any emergencies. The trustees contacted the pensioners on a regular basis, with particular regard to the most vulnerable. All pensions continued to be paid directly into the relevant pensioners accounts.

The charity office is easily accessible within the area of benefit. Activities are planned, managed and delivered by the Clerk to Trustees who divides her time between supporting charitable activities and dealing with the day to day administration of the charity.

In recent years, due to the economic downturn, the Charity reduced spending on grants to organisations. The Charity however continued to support the Armada Community Project throughout this period and subsequently as it was deemed to be of vital importance to residents in financial need in the area of benefit. The support from the charity has enabled the Armada Community Project to continue to provide additional support to the Charity's pensioners and beneficiaries. In supporting this project, the Charity gives residents in the area of benefit access to facilities which contribute to individuals' well-being including:

- pensioners weekly arts and craft activity.
- support accessing training and employment support
- general interest classes.
- Women's support group.
- advice on welfare issues.

No other grants were paid during 2022.

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2022 (Contd)****FINANCIAL REVIEW**

The Charity's investments decreased during 2022 due to the change in market value of those investments. The investments have decreased by £236,460 compared with an increase of £210,875 in 2021 (see note 8 to the financial statements). All investments are held within two portfolios at Brewin Dolphin Ltd being one for the Endowment Fund and one for the Income Fund.

The Charity decreased its expenditure on grants to £3,626 during 2022 (2021 - £4,528). There were fewer grant applications for groups received than before the Covid pandemic. It is hoped that more applications will occur in future.

The Charity has continued to make payments to the pensioners and increased the weekly amount given during this year. It also continued to support pensioner's meals during the year whenever permitted. The Charity was reliant upon volunteer workers to assist with this however other costs also increased as people were once again able to meet.

The Charity made a surplus for the year of £426,191 (2021 - £9,805) mainly due to the proceeds of Stowage from Hyde Housing Association, before taking into account any investment losses. After taking into account the net losses on the investments the level of reserves increased to £3,940,068 (2021 - £3,751,909). The financial position at the year end is sound with an investment portfolio of £2,611,655 (2021 - £2,844,761) and cash balances of £1,331,430 (2020 - £910,571).

The high cash balances are being retained as the Charity is still going forward with its plan to purchase property, and is taking advice on the right time to buy in the economic climate

Investment Policy and Risk Management

During a previous year the trustees commissioned an independent financial adviser to produce a statement of investment principles for the Charity and subsequently moved the funds to an endowment portfolio and an income reserve portfolio managed by Brewin Dolphin Ltd. This continued for the year ended 31 December 2022.

The trustees continue to take professional advice from their investment manager regarding the market outlook, investment trends and yield and the prospect for future capital growth. The investment manager is instructed to invest to maximise the total return on permanent endowment funds within the constraints of a medium to low risk investment portfolio.

The trustees consider viability of investment returns on the permanent endowment to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The charities Risk Management Policies were reviewed and agreed in January 2020. A review of internal financial controls was also undertaken at this time.

Reserves Policy

As the investment portfolio is the major source of funding and the charity has no external funding, the Charity's policy is to maintain its reserves at a level that will enable it to continue to make grants to projects and individuals in future years.

SIR JOHN EVELYN'S CHARITY

CHARITY NO: 225707

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022 (Contd)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is unincorporated and was founded by a deed of gift dated 27 March 1749 and has been governed by a Scheme of the Commissioners since 7th April 1992.

The reference and administrative information for the charity is shown on page 2 of this report.

The Charity lost two trustees during the early part of the year and continued with four trustees during the year under review. A further trustee joined in early 2023 replacing the Councillor that stepped down.

During the year ended 31 December 2016 the Bishop of the Diocese of Southwark in the Church of England had agreed to appoint Church Trustees directly however this has still not taken place during 2022.

The Charity reviews its policies and procedures on an on-going basis. It is also a member of the NCVO which provides useful guidance, support and training on good practice and changes in the law affecting charities.

The Trustees are supported by a clerk appointed by the trustees who is responsible for the day to day administration of the Charity and its purposes.

The trustees intend to meet approximately five times a year and hold their AGM at the first meeting of each year but this did not occur in 2022 as we recovered from the Covid pandemic however the trustees were all in regular contact by emails. It is hoped that regular meetings will commence again in 2023 and this has occurred to date. Any trustee who has an interest in any of the grant applications must declare and abstain from discussions and voting. The Chairperson has the deciding vote. The Chairperson position is reviewed annually at the AGM, to give other trustees the opportunity to apply for the position.

Appointment of Trustees

The Charity's Scheme in place during this year stipulates that the Charity has up to nine Trustees all of whom must have a special knowledge of the area of benefit through residency or employment:

- Two Trustees nominated by the Diocese.
- Five Trustees nominated by Royal Greenwich Council
- Two co-opted Trustees with particular knowledge of the local community

The Charities Governing Document is currently under review. Consideration is being given to ceasing the nominations from the Diocese and to increase the nominations by Royal Greenwich Council to Seven. This amendment is in the process of being put forward to all relevant sources.

Future plans

Sir John Evelyn's Charity is a lasting testimony to the generosity and charitable concerns of Sir John Evelyn and other donors living in the 17th, 18th and 19th centuries. To facilitate the long term viability of the Charity to fulfil its charitable purposes, the Trustees made the difficult decision in a previous year to reduce grants to organisations in order to ensure that spending did not exceed income.

Having reduced grants, particularly during 2017 and 2018, the Charity was in a position to expand its provision of pensions and grants to individuals in need but this did not take place in the last few years due to restrictions imposed by the pandemic. They are now in a position consider awarding more project grants to support its charitable purpose within the area of benefit (whilst working within a budget).

SIR JOHN EVELYN'S CHARITY

CHARITY NO: 225707

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022 (Contd)

Future plans (continued)

The Trustees anticipate that over the next few years the Charity will:

- a) Increase the number and diversity of pensioners and deliver more activities to reduce isolation for pensioners and families;
- b) Increase the provision of grants for individuals in need, including specific grants;
- c) Continue to review and improve the Charity's structure, governance and management to support its charitable objectives and grant making processes;
- d) Review the level of available funds brought about by the sale of the Charity's freehold investment property to ensure the Charity reinvests the funds in one or more residential properties that will provide an increased income to use for charitable purposes outlined above.
- e) Review the governing document to ensure inclusivity and diversity in the local community

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Scheme of the Commissioners dated 7 April 1992. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on October 2023 and signed on their behalf by:

.....

Chair – Trustee

.....

Trustee

SIR JOHN EVELYN'S CHARITY**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES****SIR JOHN EVELYN'S CHARITY IN RESPECT OF THE YEAR ENDED 31 DECEMBER 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Sargent FCA
Sargent & Co
Chartered Accountants and Registered Auditors
219 Croydon Road
Caterham
Surrey
CR3 6PH

Date October 2023

SIR JOHN EVELYN'S CHARITY**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2022**

| | <u>Note</u> | <u>Income Funds 2022 £</u> | <u>Endowment Funds 2022 £</u> | <u>Total 2022 £</u> | <u>Total 2021 £</u> |
|--|-------------|--|---|-----------------------------|-----------------------------|
| <u>Income</u> | | | | | |
| Income from investment portfolio | | 4,927 | 77,809 | 82,736 | 66,672 |
| COIF charity fund | | 506 | | 506 | 493 |
| Other income | | 410,000 | - | 410,000 | |
| Bank interest receivable | | - | - | - | - |
| <u>Total incoming resources</u> | | <u>415,433</u> | <u>77,809</u> | <u>493,242</u> | <u>67,165</u> |
| <u>Expenditure</u> | | | | | |
| <i>Expenditure on Charitable activities:</i> | | | | | |
| Grants payable | 3 | 3,626 | - | 3,626 | 4,528 |
| Other Direct Charitable activities | 4 | 8,407 | - | 8,407 | 6,400 |
| Property and Support costs | 5 | 45,467 | - | 45,467 | 41,404 |
| Governance Costs | 6 | <u>11,123</u> | - | <u>11,123</u> | <u>5,028</u> |
| <u>Cost of Charitable Activities</u> | | <u>68,623</u> | <u>-</u> | <u>68,623</u> | <u>57,360</u> |
| <u>Total expenditure</u> | | <u>68,623</u> | <u>-</u> | <u>68,623</u> | <u>57,360</u> |
| <u>Net income/(expenditure) before transfers and other recognised gains</u> | | | | | |
| | | 346,810 | 77,809 | 424,619 | 9,805 |
| Net gain/(losses) on investments | 8 | (38,811) | (197,649) | (236,460) | 210,875 |
| Transfer between funds | | <u>79,382</u> | <u>(79,382)</u> | - | - |
| <u>Net movements of funds for the year</u> | | <u>387,381</u> | <u>(199,222)</u> | <u>188,159</u> | <u>220,680</u> |
| Total funds brought forward | | <u>1,218,700</u> | <u>2,533,209</u> | <u>3,751,909</u> | <u>3,531,229</u> |
| <u>Total funds carried forward</u> | | <u>1,606,081</u> | <u>2,333,987</u> | <u>3,940,068</u> | <u>3,751,909</u> |

SIR JOHN EVELYN'S CHARITY**BALANCE SHEET AS AT 31 DECEMBER 2022**

| | <u>Note</u> | <u>2022</u> | | <u>2021</u> | |
|-----------------------------------|-------------|------------------|------------------|----------------|------------------|
| | | £ | £ | £ | £ |
| <u>FIXED ASSETS</u> | | | | | |
| Tangible Assets | 7 | | 156 | | 190 |
| Investments | 8 | | <u>2,611,655</u> | | <u>2,844,761</u> |
| | | | 2,611,811 | | 2,844,951 |
| <u>CURRENT ASSETS</u> | | | | | |
| Other debtors | | 5,955 | | 4,450 | |
| Prepayments | | 212 | | 211 | |
| Cash at Bank and in hand | | <u>1,331,430</u> | | <u>910,571</u> | |
| | | 1,337,597 | | 915,232 | |
| <u>CURRENT LIABILITIES</u> | | | | | |
| Amount due to St Nicholas Parish | | 1,249 | | 743 | |
| Accruals and other creditors | | <u>8,091</u> | | <u>7,531</u> | |
| | | <u>9,340</u> | | <u>8,274</u> | |
| <u>NET CURRENT ASSETS</u> | | | <u>1,328,257</u> | | <u>906,958</u> |
| <u>NET ASSETS</u> | | | <u>3,940,068</u> | | <u>3,751,909</u> |
| <u>INVESTMENT FUNDS</u> | | | | | |
| Endowment Fund | 9 | | 2,333,987 | | 2,533,209 |
| Income Reserve Fund: | 9 | | <u>1,606,081</u> | | <u>1,218,700</u> |
| <u>TOTAL CHARITY FUNDS</u> | | | <u>3,940,068</u> | | <u>3,751,909</u> |

Approved by the Trustees on October 2023 and signed on their behalf

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Trustee

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Trustee

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2022**1. ACCOUNTING POLICIES1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (applicable January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

The trust has applied update bulletin 1 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are presented in sterling which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as the charity holds sufficient funds to secure its immediate future for the next year. The financial statements are therefore prepared on a going concern basis under the historical cost convention modified to include quoted investments at market value.

1.2 Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is recognised once the dividend or interest has been declared and notification has been received of the amount due. This is normally upon notification by our investment adviser of the dividend yield of the investment portfolio.

Interest on any bank accounts are included in the Statement of Financial Activities when received.

Other income relates to a return of Stowage.

1.3 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and all amounts include attributable VAT which is irrecoverable.

Grants payable are payments made to third parties in the furtherance of the charitable objective of the charity. Expenditure on grants is recognised when the payment is approved by the trustees.

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2022 (Contd)**1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings & equipment 15% straight line

1.5 Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluation and disposals throughout the year net of investment management costs.

The portfolio investments are valued using the closing quoted market price given to the charity by investment advisers.

1.6 Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.7 Funds Structure

The funds of the charity consist of an Endowment Fund and an Income Reserve Fund. The Endowment Fund relates to monies which have been given to the Charity in trust with the restriction that they are held as capital with the income generated from them to be used for the purposes of the Charity. The income is transferred to the income reserve each year.

The Income Reserve Fund relates to income which is available to meet the general objectives of the Charity. These funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

1.8 Debtors

Debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly lucrative assets with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2022 (Contd)**

| | | | | | | | |
|----|--|--|----------------------|----------------------|-------------------------|----------------------|------------------|
| 7. | <u>TANGIBLE FIXED ASSETS</u> | <u>Fixtures, Fittings & Equipment</u> | | | | | |
| | <u>Cost</u> | <u>£</u> | | | | | |
| | At 1 January 2022 | 2,465 | | | | | |
| | Additions during the year | — | | | | | |
| | At 31 December 2022 | <u>2,465</u> | | | | | |
| | <u>Depreciation</u> | | | | | | |
| | At 1 January 2022 | 2,275 | | | | | |
| | Charge for the year | <u>34</u> | | | | | |
| | At 31 December 2022 | <u>2,309</u> | | | | | |
| | <u>Net book value</u> | | | | | | |
| | At 31 December 2022 | <u>156</u> | | | | | |
| | At 31 December 2021 | <u>190</u> | | | | | |
| 8. | <u>FIXED ASSET INVESTMENTS</u> | | | | | | |
| | <u>2022</u> | <u>2022</u> | <u>2022</u> | <u>2021</u> | <u>2021</u> | <u>2021</u> | |
| | <u>Income</u> | <u>Endowment</u> | <u>Totals</u> | <u>Income</u> | <u>Endowment</u> | <u>Totals</u> | |
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | |
| | <u>Movements in portfolio of listed Investments</u> | | | | | | |
| | Market value at | | | | | | |
| | 1 January 2022 | 311,552 | 2,533,209 | 2,844,761 | 283,446 | 2,334,003 | 2,617,449 |
| | Income retained/(repaid) | 4,927 | (1,573) | 3,354 | 4,011 | 12,426 | 16,437 |
| | Realised gains/(Losses) | 27,674 | 118,238 | 145,912 | 16,561 | 67,299 | 83,860 |
| | Additions at cost | - | - | - | - | - | - |
| | Net (loss)/gain on revaluation net of management costs (see below) | (66,485) | (315,887) | (382,372) | 7,534 | 119,481 | 127,015 |
| | At 31 December 2022 | <u>277,668</u> | <u>2,333,987</u> | <u>2,611,655</u> | <u>311,552</u> | <u>2,533,209</u> | <u>2,844,761</u> |
| | <u>Portfolio</u> | | | | | | |
| | Brewin Dolphin | <u>277,668</u> | <u>2,333,987</u> | <u>2,611,987</u> | <u>311,552</u> | <u>2,533,209</u> | <u>2,844,761</u> |

All investments are carried at their fair value.

Management and other fees have been deducted from the portfolio valuations totalling £37,607, being £4,004 on the income fund and £33,603 on the endowment fund (2021 total fees £31,349)

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2022 (Contd)**9. ANALYSIS OF CHARITABLE FUNDS

| | <u>Balance</u> | | | | <u>Gains and</u> | <u>Fund</u> |
|------------------------|------------------|----------------|--------------------|------------------|------------------|------------------|
| | <u>b/f</u> | <u>Income</u> | <u>Expenditure</u> | <u>Transfers</u> | <u>Losses</u> | <u>c/f</u> |
| | £ | £ | £ | £ | £ | £ |
| Permanent Endowment | 2,533,909 | 77,809 | - | (79,382) | (197,649) | 2,333,987 |
| Free Unrestricted Fund | <u>1,218,700</u> | <u>415,433</u> | <u>(68,623)</u> | <u>79,382</u> | <u>(38,811)</u> | <u>1,606,081</u> |
| Total | <u>3,751,909</u> | <u>493,242</u> | <u>(68,623)</u> | <u>-</u> | <u>(236,460)</u> | <u>3,940,068</u> |

ANALYSIS OF CHARITABLE FUNDS - PREVIOUS YEAR

| | <u>Balance</u> | | | | <u>Gains and</u> | <u>Fund</u> |
|------------------------|------------------|---------------|--------------------|------------------|------------------|------------------|
| | <u>b/f</u> | <u>Income</u> | <u>Expenditure</u> | <u>Transfers</u> | <u>Losses</u> | <u>c/f</u> |
| | £ | £ | £ | £ | £ | £ |
| Permanent Endowment | 2,334,003 | 62,661 | - | (50,235) | 186,780 | 2,533,909 |
| Free Unrestricted Fund | <u>1,197,226</u> | <u>4,504</u> | <u>(56,360)</u> | <u>50,235</u> | <u>24,095</u> | <u>1,218,700</u> |
| Total | <u>3,531,229</u> | <u>67,165</u> | <u>(57,360)</u> | <u>-</u> | <u>210,875</u> | <u>3,751,909</u> |

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | <u>Endowment</u> | <u>Income</u> | <u>Total</u> |
|--------------------|------------------|------------------|------------------|
| | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> |
| | £ | £ | £ |
| Fixed Assets | - | 156 | 156 |
| Investments | 2,333,987 | 277,668 | 2,611,655 |
| Net Current Assets | <u>-</u> | <u>1,328,257</u> | <u>1,328,257</u> |
| | <u>2,333,987</u> | <u>1,606,081</u> | <u>3,940,068</u> |

11. TRUSTEE'S REMUNERATION AND EXPENSES

No trustees received remuneration from the Charity in this year or the preceding year. No trustees received any expenses from the Charity in 2022 or 2021.

12. RELATED PARTIES

There are no related party transactions which require disclosure.

SIR JOHN EVELYN'S CHARITY

England & Wales - Charity number 225707

Accounts

**SIR JOHN EVELYN'S CHARITY
TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

Charity No: 225707

SIR JOHN EVELYN'S CHARITY

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SIR JOHN EVELYN'S CHARITY**HISTORY OF THE CHARITY**

The Charity was established in 1749 for the relief of the poor of the parish of St. Nicholas Church, Deptford (now in the Parish of St. Nicholas and St. Luke, Deptford) and subsequently included the following charities:-

1. The Charity of Richard Brooks, founded by will dated in the year 1767;
2. The share of the Charity of the Reverend Abraham Colfe applicable in the said ancient parish, founded by will dated the 7th September 1656;
3. The Charity of Mary Curry, founded by will dated in the year 1801;
4. The Charity of a Donor Unknown, comprised in a Decree of the Commissioners of Charitable Uses of the 6th James I and an Order of the Charity Commissioners of the 7 August 1866;
5. The Charity of Judith Fiott, founded by will proved in the Prerogative Court of Canterbury on the 18th September 1713.
6. The Charity of Thomas Jennings, founded by will dated in the year 1742;
7. The Charity of Josias Joyner, founded by will;
8. The Charity of Walter Bevan Knott, founded by will in or about the year 1832;
9. The Charity of Francis Lambourne, founded by will proved in the Prerogative Court of Canterbury on the 14 December 1822;
10. The Charity called Dr. Price's Gift comprised in a declaration of trust dated the 14 February 1872;
11. The Charity called Mrs Price's Gift founded by will of Ann Thomas Price proved in the Principal Registry on the 12th January 1883;
12. The Charity of John Rich, comprised in the above-mentioned Decree of the Commissioners for Charitable Uses;
13. The Charity of Matthew Spray, founded by will proved before 1883;
14. The Charity of William Robert Stout;
15. The Charity of Isaac Wall, founded by will dated in the year 1796;
16. The Charity of John White, founded by will proved in the Prerogative Court of Canterbury on the 23 August 1853;
17. The Charity of Mary Wiseman, founded by will dated the 19 February 1758; and
18. The Charity of Elizabeth Wilshaw, founded by will proved in the Prerogative Court of Canterbury on the 24 November 1709.

The Charity has endowment funds and the powers of investment are as stipulated by Charity Commissioner order.

SIR JOHN EVELYN'S CHARITY**ADMINISTRATIVE INFORMATION**

| | |
|-----------------------|--|
| STATUS | Founded by a deed of gift dated 27 March 1749 and Governed by a Scheme of the Commissioners since 7 April 1992 |
| CHARITY NO | 225707 |
| ADDRESS | Armada Court Hall 21 McMillan Street Deptford London SE8 3EZ |
| TRUSTEES | J. Miller (Chair) (resigned 27 January 2022) Cllr. M. O'Mara (resigned 16 February 2022) B. Wainwright S. Baxter Cllr A Smith B Perry |
| CLERK TO THE TRUSTEES | C Saunders |
| ACCOUNTANT | Sargent & Co. Chartered Accountants and Reporting Accountants 219 Croydon Road Caterham Surrey CR3 6PH |
| BANKERS | National Westminster Bank plc 1 Townley Road Bexleyheath Kent DA6 7JG Halifax plc 9 Market Place Bexleyheath Kent DA6 7EA |
| INVESTMENT MANAGERS | Brewin Dolphin Ltd 1st Floor Queens Square House Queen Square Place Bath BA1 2LL |

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their annual Trustees Report together with the financial statements of the Charity for the year ending 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OUR PURPOSES AND ACTIVITIES

The Charity's purpose is to provide relief, either generally or individually, to persons resident in the Ancient Parish of St Nicholas, Deptford, London SE8 who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities to reduce need, hardship or distress.

The ancient parish of St Nicholas remains the primary area of benefit of the charity although it is now part of the Ecclesiastical Parish of St Nicholas and St Luke, Deptford. This Parish is in one of the poorest areas of the country. The 2016 Joint Strategic Needs Assessment commissioned by the Royal Borough of Greenwich includes data illustrating that the majority of residents in the primary area of benefit are living in social housing with high levels of benefit need. There are high levels of unemployment and poor health in the area and the Charity gives financial support to projects which impact on these needs.

The Charity applies the objectives in the deed of trust to include:

- The prevention and relief of poverty
- The advancement of health
- The advancement of education
- The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

In meeting these objectives, the Charity has continued to support the charity's registered pensioners and their well-being. The Charity has also supported a local community project (The Armada Community Project) which is instrumental in supporting the local community and particularly those residents who are disadvantaged by lack of opportunity.

In undertaking its activities the Trustees have paid due regard to the Charitable Commission guidance on public benefit, and are satisfied that the Charity confers a public benefit.

Contributions are made by volunteers who are committed to the Charity's work with its pensioners and they bring their commitment to the Charity. Their contribution has enabled the Charity to expand the work they do with pensioners.

Policy on grant making

The Charity's policy on grant making regarding individuals is that they must be on a low income and live in the area of benefit. The Charity's policy on grant making for projects is that the projects deliver in line with the Charity's objectives that the main beneficiaries of the project are from the ancient parish of St Nicholas. During the year the Charity made one project grant (2020 – three) and no grants directly to individuals (2020 – none).

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2021 (Contd)**

The Charity's funds are vulnerable to changes in the economic climate and in the event of a major downturn the trustees cap the grants made to organisations supported by the Charity.

ACHIEVEMENTS OF THE CHARITY DURING THE YEAR

Weekly pensions continue to be paid to low income elderly residents living in the area of benefit; these relatively small sums provide an important supplement to the state pensions received.

Due to the Covid pandemic the country was lockdown from January to March 21, and restrictions did not lift until July 21. In the later part of the year the Charity provided a range of activities and support that helped alleviated social isolation and improve health and well-being including:

- a weekly lunch club for the Charity's pensioners;
- one to one support for pensioners at the Armada Hall, in their own homes and in hospital;
- advice and support on welfare issues to adults in financial need, including assisting with benefit and other applications.

During the Covid pandemic all the pensioners were given a contact number for the trustees, with two of the trustees actively responding to any emergencies. The trustees contacted the pensioners on a regular basis, with particular regard to the most vulnerable. Arrangements regarding the weekly pensions were changed so that all pensions were paid directly into their accounts. The most vulnerable pensioners had additional volunteer careers put in place for shopping, domestic chores and prescriptions

The annual summer outing for the pensioners was again put on hold in 2021 due to the pandemic. It is hoped that this will recommence at some stage in the future when it is considered safe to do so.

The charity office is easily accessible within the area of benefit. Activities are planned, managed and delivered by the Clerk to Trustees who divides her time between supporting charitable activities and dealing with the day to day administration of the charity.

In recent years, due to the economic downturn, the Charity reduced spending on grants to organisations. The Charity however continued to support the Armada Community Project throughout this period and subsequently as it was deemed to be of vital importance to residents in financial need in the area of benefit. The support from the charity has enabled the Armada Community Project to continue to provide additional support to the Charity's pensioners and beneficiaries. In supporting this project, the Charity gives residents in the area of benefit access to facilities which contribute to individuals' well-being including:

- pensioners weekly arts and craft activity.
- support accessing training and employment support
- general interest classes.
- Women's support group.
- advice on welfare issues.

No other grants were paid during 2021.

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2021 (Contd)****FINANCIAL REVIEW**

The Charity's investments increased during 2021 due to the change in market value of those investments. The investments have increased by £210,875 compared with a decrease of £23,744 in 2020 (see note 8 to the financial statements). All investments are held within two portfolios at Brewin Dolphin Ltd being one for the Endowment Fund and one for the Income Fund.

The Charity decreased its expenditure on grants to £4,528 during 2021 (2020 - £18,636). There were lesser grant applications for groups received because of the Covid pandemic, and everyone was in lockdown. The gradual lifting of the lockdown still impacted on the Charity as we continued to follow the government's guideline particularly those on distance and space.

The Charity has continued to make payments to the pensioners and to support pensioner's meals during the year whenever the pandemic permitted. The Charity was reliant upon volunteer workers to assist with this and whilst the pension payments remained at the same level other costs reduced.

The Charity made a surplus for the year of £9,805 (2020 – deficit £1,970) before taking into account any investment gains or losses. After taking into account the net gains on the investments the level of reserves has increased to £3,751,909 (2020 - £3,531,229). The financial position at the year end is sound with an investment portfolio of £2,844,761 (2020 - £2,617,449) and cash balances of £910,571 (2020 - £913,498).

The high cash balances are being retained as the Charity is still going forward with its plan to purchase property, and is taking advice on the right time to buy in the economical climate

Investment Policy and Risk Management

During a previous year the trustees commissioned an independent financial adviser to produce a statement of investment principles for the Charity and subsequently moved the funds to an endowment portfolio and an income reserve portfolio managed by Brewin Dolphin Ltd. This continued for the year ended 31 December 2021.

The trustees continue to take professional advice from their investment manager regarding the market outlook, investment trends and yield and the prospect for future capital growth. The investment manager is instructed to invest to maximise the total return on permanent endowment funds within the constraints of a medium to low risk investment portfolio.

The trustees consider viability of investment returns on the permanent endowment to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The charities Risk Management Policies were reviewed and agreed in January 2020. A review of internal financial controls were also undertaken at this time.

Reserves Policy

As the investment portfolio is the major source of funding and the charity has no external funding, the Charity's policy is to maintain its reserves at a level that will enable it to continue to make grants to projects and individuals in future years.

SIR JOHN EVELYN'S CHARITY

CHARITY NO: 225707

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021 (Contd)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is unincorporated and was founded by a deed of gift dated 27 March 1749 and has been governed by a Scheme of the Commissioners since 7th April 1992.

The reference and administrative information for the charity is shown on page 2 of this report.

The Charity continued with six trustees during the year under review. During the year ended 31 December 2016 the Bishop of the Diocese of Southwark in the Church of England had agreed to appoint Church Trustees directly however this has still not taken place during 2021.

The Charity reviews its policies and procedures on an on-going basis. It is also a member of the NCVO which provides useful guidance, support and training on good practice and changes in the law affecting charities.

The Trustees are supported by a clerk appointed by the trustees who is responsible for the day to day administration of the Charity and its purposes.

The trustees intend to meet approximately five times a year and hold their AGM at the first meeting of each year but this did not occur in 2021 as a result of Covid however the trustees were all in regular contact by emails. It is hoped that regular meetings will commence again in 2022. Any trustee who has an interest in any of the grant applications must declare and abstain from discussions and voting. The Chairperson has the deciding vote. The Chairperson position is reviewed annually at the AGM, to give other trustees the opportunity to apply for the position.

Appointment of Trustees

The Charity's Scheme in place during this year stipulates that the Charity has up to nine Trustees all of whom must have a special knowledge of the area of benefit through residency or employment:

- Two Trustees nominated by the Diocese.
- Five Trustees nominated by Royal Greenwich Council
- Two co-opted Trustees with particular knowledge of the local community

The Charities Governing Document is currently under review. Consideration is being given to ceasing the nominations from the Diocese and to increase the nominations by Royal Greenwich Council to Seven. This amendment is in the process of being put forward to all relevant sources.

Future plans

Sir John Evelyn's Charity is a lasting testimony to the generosity and charitable concerns of Sir John Evelyn and other donors living in the 17th, 18th and 19th centuries. To facilitate the long term viability of the Charity to fulfil its charitable purposes, the Trustees made the difficult decision in a previous year to reduce grants to organisations in order to ensure that spending did not exceed income.

Having reduced grants, particularly during 2017 and 2018, the Charity was in a position to expand its provision of pensions and grants to individuals in need and consider awarding more project grants to support its charitable purpose within the area of benefit (whilst working within a budget). The Pandemic however greatly impacted on this but the Trustees anticipate that over the next 3 years the Charity will:

- a) Increase the number and diversity of pensioners and deliver more activities to reduce isolation for pensioners and families;
- b) Increase the provision of grants for individuals in need, including specific grants;

SIR JOHN EVELYN'S CHARITY

CHARITY NO: 225707

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021 (Contd)

Future plans (continued)

- c) Continue to review and improve the Charity's structure, governance and management to support its charitable objectives and grant making processes;
- d) Review the level of available funds brought about by the sale of the Charity's freehold investment property to ensure the Charity reinvests the funds in one or more residential properties that will provide an increased income to use for charitable purposes outlined above.
- e) Review the governing document to ensure inclusivity and diversity in the local community

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Scheme of the Commissioners dated 7 April 1992. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 25 October 2022 and signed on their behalf by:

.....

Chair – Trustee

.....

Chair - Trustee

SIR JOHN EVELYN'S CHARITY**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES****SIR JOHN EVELYN'S CHARITY IN RESPECT OF THE YEAR ENDED 31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Sargent FCA
Sargent & Co
Chartered Accountants and Registered Auditors
219 Croydon Road
Caterham
Surrey
CR3 6PH

Date 25 October 2022

SIR JOHN EVELYN'S CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

| <u>Income</u> | <u>Note</u> | <u>Income Funds 2021 £</u> | <u>Endowment Funds 2021 £</u> | <u>Total 2021 £</u> | <u>Total 2020 £</u> |
|---|-------------|--|---|-----------------------------|-----------------------------|
| Income from investment portfolio | | 4,011 | 62,661 | 66,672 | 71,373 |
| COIF charity fund | | 493 | - | 493 | 483 |
| Other income | | - | - | - | 990 |
| Bank interest receivable | | - | - | - | - |
| <u>Total incoming resources</u> | | <u>4,504</u> | <u>62,661</u> | <u>67,165</u> | <u>72,846</u> |
| <u>Expenditure</u> | | | | | |
| <i>Expenditure on Charitable activities:</i> | | | | | |
| Grants payable | 3 | 4,528 | - | 4,528 | 18,636 |
| Other Direct Charitable activities | 4 | 6,400 | - | 6,400 | 7,130 |
| Property and Support costs | 5 | 41,404 | - | 41,404 | 40,782 |
| Governance Costs | 6 | <u>5,028</u> | - | <u>5,028</u> | <u>8,268</u> |
| <u>Cost of Charitable Activities</u> | | <u>57,360</u> | - | <u>57,360</u> | <u>74,816</u> |
| <u>Total expenditure</u> | | <u>57,360</u> | - | <u>57,360</u> | <u>74,816</u> |
| <u>Net income/(expenditure) before transfers and other recognised gains</u> | | | | | |
| | | (52,856) | 62,661 | 9,805 | (1,970) |
| Net gain/(losses) on investments | 8 | 24,095 | 186,780 | 210,875 | (23,744) |
| Transfer between funds | | <u>50,235</u> | <u>(50,235)</u> | - | - |
| <u>Net movements of funds for the year</u> | | 21,474 | 199,206 | 220,680 | (25,714) |
| Total funds brought forward | | <u>1,197,226</u> | <u>2,334,003</u> | <u>3,531,229</u> | <u>3,556,943</u> |
| <u>Total funds carried forward</u> | | <u>1,218,700</u> | <u>2,533,209</u> | <u>3,751,909</u> | <u>3,531,229</u> |

SIR JOHN EVELYN'S CHARITY**BALANCE SHEET AS AT 31 DECEMBER 2021**

| | Note | <u>2021</u> | | <u>2020</u> | |
|-----------------------------------|------|----------------|------------------|----------------|------------------|
| | | £ | £ | £ | £ |
| <u>FIXED ASSETS</u> | | | | | |
| Tangible Assets | 7 | | 190 | | - |
| Investments | 8 | | <u>2,844,761</u> | | <u>2,617,449</u> |
| | | | 2,844,951 | | 2,617,449 |
| <u>CURRENT ASSETS</u> | | | | | |
| Other debtors | | 4,450 | | 4,606 | |
| Prepayments | | 211 | | 212 | |
| Cash at Bank and in hand | | <u>910,571</u> | | <u>913,498</u> | |
| | | 915,232 | | 918,316 | |
| <u>CURRENT LIABILITIES</u> | | | | | |
| Amount due to St Nicholas Parish | | 743 | | 251 | |
| Accruals and other creditors | | <u>7,531</u> | | <u>4,285</u> | |
| | | <u>8,274</u> | | <u>4,536</u> | |
| <u>NET CURRENT ASSETS</u> | | | <u>906,958</u> | | <u>913,780</u> |
| <u>NET ASSETS</u> | | | <u>3,751,909</u> | | <u>3,531,229</u> |
| <u>INVESTMENT FUNDS</u> | | | | | |
| Endowment Fund | 9 | | 2,533,209 | | 2,334,003 |
| Income Reserve Fund: | 9 | | <u>1,218,700</u> | | <u>1,197,226</u> |
| <u>TOTAL CHARITY FUNDS</u> | | | <u>3,751,909</u> | | <u>3,531,229</u> |

Approved by the Trustees on 25 October 2022 and signed on their behalf

.....

Trustee

.....

Trustee

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021**1. ACCOUNTING POLICIES1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (applicable January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

The trust has applied update bulletin 1 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are presented in sterling which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as the charity holds sufficient funds to secure its immediate future for the next year. The financial statements are therefore prepared on a going concern basis under the historical cost convention modified to include quoted investments at market value.

1.2 Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is recognised once the dividend or interest has been declared and notification has been received of the amount due. This is normally upon notification by our investment adviser of the dividend yield of the investment portfolio.

Interest on any bank accounts are included in the Statement of Financial Activities when received.

Rental income is included when due under the terms of the licence.

1.3 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and all amounts include attributable VAT which is irrecoverable.

Grants payable are payments made to third parties in the furtherance of the charitable objective of the charity. Expenditure on grants is recognised when the payment is approved by the trustees.

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021 (Contd)**1.4 **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings & equipment 15% straight line

No depreciation is provided in respect of the freehold property, as it is an investment property.

1.5 **Fixed Asset Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluation and disposals throughout the year net of investment management costs.

The portfolio investments are valued using the closing quoted market price given to the charity by investment advisers.

1.6 **Realised Gains and Losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.7 **Funds Structure**

The funds of the charity consist of an Endowment Fund and an Income Reserve Fund. The Endowment Fund relates to monies which have been given to the Charity in trust with the restriction that they are held as capital with the income generated from them to be used for the purposes of the Charity. The income is transferred to the income reserve each year.

The Income Reserve Fund relates to income which is available to meet the general objectives of the Charity. These funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

1.8 **Debtors**

Debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly lucrative assets with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021 (Contd)**2. **LEGAL STATUS OF THE CHARITY**

The charity is unincorporated and was funded by a Deed of Gift dated 27 March 1749 and has been governed by a scheme of the commissioners since 7 April 1992.

| | <u>Income</u> <u>Funds</u> <u>2021</u> £ | <u>Endowment</u> <u>Funds</u> <u>2021</u> £ | <u>Total</u> <u>2021</u> £ | <u>Total</u> <u>2020</u> £ |
|--|---|--|----------------------------------|----------------------------------|
| 3. <u>GRANTS PAYABLE</u> | | | | |
| Grants payable | | | | |
| Armada Community Project | 4,035 | - | 4,035 | 5,725 |
| Zaida Florian | - | - | - | 5,060 |
| McMillan Community Herb Garden | - | - | - | - |
| COIF interest payable to St Nicholas and St Luke's | 493 | - | 493 | 483 |
| Grants payable to New World Housing Association | - | - | - | 7,368 |
| | <u>4,528</u> | <u>-</u> | <u>4,528</u> | <u>18,636</u> |
| 4. <u>DIRECT CHARITABLE ACTIVITIES</u> | | | | |
| Payments to pensioners | 5,606 | - | 5,505 | 5,690 |
| Pensioners outings and meals | 395 | - | 395 | 590 |
| Volunteer worker's expenses | 500 | - | 500 | 850 |
| | <u>6,400</u> | <u>-</u> | <u>6,400</u> | <u>7,130</u> |
| 5. <u>PROPERTY AND SUPPORT COSTS</u> | | | | |
| Office salaries and NI contributions | 38,270 | - | 38,270 | 37,734 |
| Insurance | 352 | - | 352 | 352 |
| Repairs and maintenance | 584 | - | 584 | 490 |
| Parking permit and cleaning services | 1,000 | - | 1,000 | 550 |
| Office expenses | 292 | - | 292 | 668 |
| Telephone | 863 | - | 863 | 822 |
| Clerks travel costs | - | - | - | 35 |
| Sundry expenses | 10 | - | 10 | - |
| Depreciation on office equipment | 33 | - | 33 | 131 |
| | <u>41,404</u> | <u>-</u> | <u>41,404</u> | <u>40,782</u> |
| The salaries and NI Contributions relate to the Clerk to the trustees, to whom the trustees have given responsibility for the day to day running of the charity, and whose time relates mainly to charitable activities. | | | | |
| 6. <u>GOVERNANCE COSTS</u> | | | | |
| Legal and professional fees | 600 | - | 600 | 3,900 |
| Accountancy | 1,968 | - | 1,968 | 1,908 |
| Independent Examiners fees | 2,460 | - | 2,460 | 2,460 |
| | <u>5,028</u> | <u>-</u> | <u>5,028</u> | <u>8,268</u> |

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021 (Contd)**

| | | | | | | | |
|----|--|--|----------------------|----------------------|-------------------------|----------------------|------------------|
| 7. | <u>TANGIBLE FIXED ASSETS</u> | <u>Fixtures, Fittings & Equipment</u> | | | | | |
| | <u>Cost</u> | <u>£</u> | | | | | |
| | At 1 January 2021 | 2,242 | | | | | |
| | Additions during the year | <u>223</u> | | | | | |
| | At 31 December 2021 | <u>2,465</u> | | | | | |
| | <u>Depreciation</u> | | | | | | |
| | At 1 January 2020 | 2,242 | | | | | |
| | Charge for the year | <u>33</u> | | | | | |
| | At 31 December 2021 | <u>2,275</u> | | | | | |
| | <u>Net book value</u> | | | | | | |
| | At 31 December 2021 | <u>190</u> | | | | | |
| | At 31 December 2020 | <u>-</u> | | | | | |
| 8. | <u>FIXED ASSET INVESTMENTS</u> | | | | | | |
| | <u>2021</u> | <u>2021</u> | <u>2021</u> | <u>2020</u> | <u>2020</u> | <u>2020</u> | |
| | <u>Income</u> | <u>Endowment</u> | <u>Totals</u> | <u>Income</u> | <u>Endowment</u> | <u>Totals</u> | |
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | |
| | <u>Movements in portfolio of listed Investments</u> | | | | | | |
| | Market value at | | | | | | |
| | 1 January 2021 | 283,446 | 2,334,003 | 2,617,449 | 267,594 | 2,368,716 | 2,636,310 |
| | Income retained/(Capital repaid) | 4,011 | 12,426 | 16,437 | 4,223 | 661 | 4,884 |
| | Realised gains/(Losses) | 16,561 | 67,299 | 83,860 | (2,344) | (9,248) | (11,592) |
| | Additions at cost | - | - | - | - | - | - |
| | Net (loss)/gain on revaluation net of management costs (see below) | <u>7,534</u> | <u>119,481</u> | <u>127,015</u> | <u>13,973</u> | <u>(26,126)</u> | <u>(12,153)</u> |
| | At 31 December 2021 | <u>311,552</u> | <u>2,533,209</u> | <u>2,844,761</u> | <u>283,446</u> | <u>2,334,003</u> | <u>2,617,449</u> |
| | <u>Portfolio</u> | | | | | | |
| | Brewin Dolphin | <u>311,552</u> | <u>2,533,209</u> | <u>2,844,761</u> | <u>283,446</u> | <u>2,334,003</u> | <u>2,617,449</u> |

All investments are carried at their fair value.

Management and other fees have been deducted from the portfolio valuations totalling £31,349, being £3,769 on the income fund and £27,580 on the endowment fund (2020 total fees £30,977)

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021 (Contd)**9. ANALYSIS OF CHARITABLE FUNDS

| | <u>Balance</u> <u>b/f</u> £ | <u>Income</u> £ | <u>Expenditure</u> £ | <u>Transfers</u> £ | <u>Gains and</u> <u>Losses</u> £ | <u>Fund</u> <u>c/f</u> £ |
|------------------------|-----------------------------------|--------------------|-------------------------|-----------------------|--|--------------------------------|
| Permanent Endowment | 2,334,003 | 62,661 | - | (50,235) | 186,780 | 2,533,909 |
| Free Unrestricted Fund | <u>1,197,226</u> | <u>4,504</u> | <u>(57,360)</u> | <u>50,235</u> | <u>24,095</u> | <u>1,218,700</u> |
| Total | <u>3,531,229</u> | <u>67,165</u> | <u>(57,360)</u> | <u>-</u> | <u>210,875</u> | <u>3,751,909</u> |

ANALYSIS OF CHARITABLE FUNDS - PREVIOUS YEAR

| | <u>Balance</u> <u>b/f</u> £ | <u>Income</u> £ | <u>Expenditure</u> £ | <u>Transfers</u> £ | <u>Gains and</u> <u>Losses</u> £ | <u>Fund</u> <u>c/f</u> £ |
|------------------------|-----------------------------------|--------------------|-------------------------|-----------------------|--|--------------------------------|
| Permanent Endowment | 2,368,716 | 67,150 | - | (66,489) | (35,374) | 2,334,003 |
| Free Unrestricted Fund | <u>1,188,227</u> | <u>5,696</u> | <u>(74,816)</u> | <u>66,489</u> | <u>11,630</u> | <u>1,197,226</u> |
| Total | <u>3,556,943</u> | <u>72,846</u> | <u>(74,816)</u> | <u>-</u> | <u>(23,744)</u> | <u>3,531,229</u> |

The designated fund relates to the market value of the investment property which was not readily available for use by the charity.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | <u>Endowment</u> <u>Funds</u> £ | <u>Income</u> <u>Funds</u> £ | <u>Total</u> <u>Funds</u> £ £ |
|--------------------|---------------------------------------|------------------------------------|-------------------------------------|
| Fixed Assets | - | 190 | 190 |
| Investments | 2,533,209 | 311,552 | 2,844,761 |
| Net Current Assets | <u>-</u> | <u>906,958</u> | <u>906,958</u> |
| | <u>2,533,209</u> | <u>1,218,700</u> | <u>3,751,909</u> |

11. TRUSTEE'S REMUNERATION AND EXPENSES

No trustees received remuneration from the Charity in this year or the preceding year. No trustees received any expenses from the Charity in 2021 or 2020.

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021 (Contd)**12. **CONTINGENT ASSET**

In 1999 the Charity entered into an agreement with Hyde Housing Association to provide the sum of £250,000 towards the cost of training facilities at a foyer project to be built by Hyde, in the area of benefit of the charity. The agreement provides for repayment to be made to the company on a sliding scale should Hyde dispose of the premises before 19 February 2049. The Charity received £403,065 net of costs in early July 2022.

13. **RELATED PARTIES**

There are no related party transactions which require disclosure.

SIR JOHN EVELYN'S CHARITY

England & Wales - Charity number 225707

Accounts

**SIR JOHN EVELYN'S CHARITY
TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

Charity No: 225707

SIR JOHN EVELYN'S CHARITY

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SIR JOHN EVELYN'S CHARITY**HISTORY OF THE CHARITY**

The Charity was established in 1749 for the relief of the poor of the parish of St. Nicholas Church, Deptford (now in the Parish of St. Nicholas and St. Luke, Deptford) and subsequently included the following charities:-

1. The Charity of Richard Brooks, founded by will dated in the year 1767;
2. The share of the Charity of the Reverend Abraham Colfe applicable in the said ancient parish, founded by will dated the 7th September 1656;
3. The Charity of Mary Curry, founded by will dated in the year 1801;
4. The Charity of a Donor Unknown, comprised in a Decree of the Commissioners of Charitable Uses of the 6th James I and an Order of the Charity Commissioners of the 7 August 1866;
5. The Charity of Judith Fiott, founded by will proved in the Prerogative Court of Canterbury on the 18th September 1713.
6. The Charity of Thomas Jennings, founded by will dated in the year 1742;
7. The Charity of Josias Joyner, founded by will;
8. The Charity of Walter Bevan Knott, founded by will in or about the year 1832;
9. The Charity of Francis Lambourne, founded by will proved in the Prerogative Court of Canterbury on the 14 December 1822;
10. The Charity called Dr. Price's Gift comprised in a declaration of trust dated the 14 February 1872;
11. The Charity called Mrs Price's Gift founded by will of Ann Thomas Price proved in the Principal Registry on the 12th January 1883;
12. The Charity of John Rich, comprised in the above-mentioned Decree of the Commissioners for Charitable Uses;
13. The Charity of Matthew Spray, founded by will proved before 1883;
14. The Charity of William Robert Stout;
15. The Charity of Isaac Wall, founded by will dated in the year 1796;
16. The Charity of John White, founded by will proved in the Prerogative Court of Canterbury on the 23 August 1853;
17. The Charity of Mary Wiseman, founded by will dated the 19 February 1758; and
18. The Charity of Elizabeth Wilshaw, founded by will proved in the Prerogative Court of Canterbury on the 24 November 1709.

The Charity has endowment funds and the powers of investment are as stipulated by Charity Commissioner order.

SIR JOHN EVELYN'S CHARITY**ADMINISTRATIVE INFORMATION**

| | |
|-----------------------|--|
| STATUS | Founded by a deed of gift dated 27 March 1749 and Governed by a Scheme of the Commissioners since 7 April 1992 |
| CHARITY NO | 225707 |
| ADDRESS | Armada Court Hall 21 McMillan Street Deptford London SE8 3EZ |
| TRUSTEES | J. Miller (Chair) Cllr. M. O'Mara B. Wainwright S. Baxter Cllr A Smith B Perry |
| CLERK TO THE TRUSTEES | C Saunders |
| ACCOUNTANT | Sargent & Co. Chartered Accountants and Reporting Accountants 219 Croydon Road Caterham Surrey CR3 6PH |
| BANKERS | National Westminster Bank plc 1 Townley Road Bexleyheath Kent DA6 7JG Halifax plc 9 Market Place Bexleyheath Kent DA6 7EA |
| INVESTMENT MANAGERS | Brewin Dolphin Ltd 1st Floor Queens Square House Queen Square Place Bath BA1 2LL |

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their annual Trustees Report together with the financial statements of the Charity for the year ending 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OUR PURPOSES AND ACTIVITIES

The Charity's purpose is to provide relief, either generally or individually, to persons resident in the Ancient Parish of St Nicholas, Deptford, London SE8 who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities to reduce need, hardship or distress.

The ancient parish of St Nicholas remains the primary area of benefit of the charity although it is now part of the Ecclesiastical Parish of St Nicholas and St Luke, Deptford. This Parish is in one of the poorest areas of the country. The 2016 Joint Strategic Needs Assessment commissioned by the Royal Borough of Greenwich includes data illustrating that the majority of residents in the primary area of benefit are living in social housing with high levels of benefit need. There are high levels of unemployment and poor health in the area and the Charity gives financial support to projects which impact on these needs.

The Charity applies the objectives in the deed of trust to include:

- The prevention and relief of poverty
- The advancement of health
- The advancement of education
- The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

In meeting these objectives, the Charity has continued to support the charity's registered pensioners and their well-being. The Charity has also supported a local community project (The Armada Community Project) which is instrumental in supporting the local community and particularly those residents who are disadvantaged by lack of opportunity.

In undertaking its activities the Trustees have paid due regard to the Charitable Commission guidance on public benefit, and are satisfied that the Charity confers a public benefit.

Contributions are made by volunteers who are committed to the Charity's work with its pensioners and they bring their commitment to the Charity. Their contribution has enabled the Charity to expand the work they do with pensioners.

Policy on grant making

The Charity's policy on grant making regarding individuals is that they must be on a low income and live in the area of benefit. The Charity's policy on grant making for projects is that the projects deliver in line with the Charity's objectives that the main beneficiaries of the project are from the ancient parish of St Nicholas. During the year the Charity made three project grants (2019 – three) and no grants directly to individuals (2019 – none).

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020 (Contd)**

The Charity's funds are vulnerable to changes in the economic climate and in the event of a major downturn the trustees cap the grants made to organisations supported by the Charity.

ACHIEVEMENTS OF THE CHARITY DURING THE YEAR

Weekly pensions continue to be paid to low income elderly residents living in the area of benefit; these relatively small sums provide an important supplement to the state pensions received.

During the first part of year and when the pandemic allowed the Charity provided a range of activities and support that helped alleviate social isolation and improve health and wellbeing, including:

- a weekly lunch club for the Charity's pensioners;
- one to one support for pensioners at the Armada Hall, in their own homes and in hospital;
- advice and support on welfare issues to adults in financial need, including assisting with benefit and other applications.

When it was necessary to close the Armada Hall due to the pandemic, the charity tried to support as many vulnerable people within the charity's area of benefit as possible and volunteers helped with shopping and delivering meals to those in need. All our pensioners were fully supported with the clerk and some trustees making regular phone calls to give emotional support when needed. During all times pension payments continued.

The annual summer outing for the pensioners was again put on hold in 2020 due to the pandemic. It is hoped that this would take place in 2021.

The charity office is easily accessible within the area of benefit. Activities are planned, managed and delivered by the Clerk to Trustees who divides her time between supporting charitable activities and dealing with the day to day administration of the charity.

In recent years, due to the economic downturn, the Charity reduced spending on grants to organisations. The Charity however continued to support the Armada Community Project throughout this period and subsequently as it was deemed to be of vital importance to residents in financial need in the area of benefit. The support from the charity has enabled the Armada Community Project to continue to provide additional support to the Charity's pensioners and beneficiaries. In supporting this project, the Charity gives residents in the area of benefit access to facilities which contribute to individuals' well-being including:

- a childcare crèche.
- pensioners weekly arts and craft activity.
- support accessing training and employment support
- general interest classes.
- Women's support group.
- advice on welfare issues.

In 2018 the Charity also provided a start up grant of £500 to Zaida Florian and this support gradually increased in 2019 and again in 2020 so that Zaida could provide Baby Massage courses at the Armada Court Hall and in the community. During 2020 the charity also supported the community by making a grant to the New World Housing Association to support individuals affected by the Childers Street fire

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020 (Contd)****FINANCIAL REVIEW**

The Charity's investments decreased during 2020 due to the change in market value of those investments. The investments have decreased by £23,744 compared with an increase of £189,733 in 2019 (see note 8 to the financial statements). All investments are held within two portfolios at Brewin Dolphin Ltd being one for the Endowment Fund and one for the Income Fund.

The Charity increased its expenditure on grants to £18,636 during 2020 (2019 - £8,994).

The Charity has continued to make payments to the pensioners and to support pensioner's meals during the year whenever the pandemic permitted. The Charity was reliant upon volunteer workers to assist with this and whilst the pension payments remained at the same level other costs reduced.

The Charity made a decision to sell the freehold property at 192 Evelyn Street in early 2018. The sale of the property was concluded in December 2018. The reasons for selling were to ensure the Charity could reinvest the funds in the purchase of one or more residential properties in order to provide a regular income to support the charities ongoing work with providing grants and support for projects. The trustees did not find any suitable properties during the year, mainly due to the pandemic restrictions, but are continuing their search and in the meantime the money relating to the sale remained in the bank account.

The Charity made a deficit for the year of £1,970 (2019 – surplus £19,970) before taking into account any investment gains or losses. After taking into account the net losses on the investments the level of reserves has decreased to £3,531,229 (2019 - £3,556,943). The financial position at the year end is sound with an investment portfolio of £2,617,449 (2019 - £2,636,310) and cash balances of £913,498 (2019 - £922,835).

Investment Policy and Risk Management

During a previous year the trustees commissioned an independent financial adviser to produce a statement of investment principles for the Charity and subsequently moved the funds to an endowment portfolio and an income reserve portfolio managed by Brewin Dolphin Ltd. This continued for the year ended 31 December 2020.

The trustees continue to take professional advice from their investment manager regarding the market outlook, investment trends and yield and the prospect for future capital growth. The investment manager is instructed to invest to maximise the total return on permanent endowment funds within the constraints of a medium to low risk investment portfolio.

The trustees consider viability of investment returns on the permanent endowment to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The charities Risk Management Policies were reviewed and agreed in January 2020. A review of internal financial controls were also undertaken at this time.

Reserves Policy

As the investment portfolio is the major source of funding and the charity has no external funding, the Charity's policy is to maintain its reserves at a level that will enable it to continue to make grants to projects and individuals in future years.

SIR JOHN EVELYN'S CHARITY

CHARITY NO: 225707

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020 (Contd)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is unincorporated and was founded by a deed of gift dated 27 March 1749 and has been governed by a Scheme of the Commissioners since 7th April 1992.

The reference and administrative information for the charity is shown on page 2 of this report.

The Charity continued with six trustees during the year under review. During the year ended 31 December 2016 the Bishop of the Diocese of Southwark in the Church of England had agreed to appoint Church Trustees directly however this has still not taken place during 2020.

The Charity reviews its policies and procedures on an on-going basis. It is also a member of the NCVO which provides useful guidance, support and training on good practice and changes in the law affecting charities.

The Trustees are supported by a clerk appointed by the trustees who is responsible for the day to day administration of the Charity and its purposes.

The trustees meet approximately five times a year and hold their AGM at the first meeting of each year. Any trustee who has an interest in any of the grant applications must declare and abstain from discussions and voting. The Chairperson has the deciding vote. The Chairperson position is reviewed annually at the AGM, to give other trustees the opportunity to apply for the position.

Appointment of Trustees

The Charity's Scheme in place during this year stipulates that the Charity has up to nine Trustees all of whom must have a special knowledge of the area of benefit through residency or employment:

- Two Trustees nominated by the Diocese.
- Five Trustees nominated by Royal Greenwich Council
- Two co-opted Trustees with particular knowledge of the local community

The Charities Governing Document is currently under review. Consideration is being given to ceasing the nominations from the Diocese and to increase the nominations by Royal Greenwich Council to Seven. The appropriate consultation and agreement has been sought.

Future plans

Sir John Evelyn's Charity is a lasting testimony to the generosity and charitable concerns of Sir John Evelyn and other donors living in the 17th, 18th and 19th centuries. To facilitate the long term viability of the Charity to fulfil its charitable purposes, the Trustees made the difficult decision in a previous year to reduce grants to organisations in order to ensure that spending did not exceed income.

Having reduced grants, particularly during 2017 and 2018, the Charity is now in a position to expand its provision of pensions and grants to individuals in need and consider awarding more project grants to support its charitable purpose within the area of benefit (whilst working within a budget). To this end, the Trustees anticipate that over the next 3 years the Charity will:

- a) Increase the number and diversity of pensioners, following a review of the provision for pensioners;
- b) Increase the provision of grants for individuals in need, including COVID specific grants;
- c) Continue to review and improve the Charity's structure, governance and management to support its charitable objectives and grant making processes;

SIR JOHN EVELYN'S CHARITY**CHARITY NO: 225707****TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020 (Contd)****Future plans (continued)**

- d) Review the level of available funds brought about by the sale of the Charity's freehold investment property to ensure the Charity reinvests the funds in one or more residential properties that will provide an increased income to use for charitable purposes outlined above.
- e) Review the governing document to ensure inclusivity and diversity in the local community

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Scheme of the Commissioners dated 7 April 1992. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on May 2021 and signed on their behalf by:

.....
 Janet Miller
 Chair - Trustee

SIR JOHN EVELYN'S CHARITY**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES****SIR JOHN EVELYN'S CHARITY IN RESPECT OF THE YEAR ENDED 31 DECEMBER 2020**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Sargent FCA
Sargent & Co
Chartered Accountants and Registered Auditors
219 Croydon Road
Caterham
Surrey
CR3 6PH

Date: May 2021

SIR JOHN EVELYN'S CHARITY**STATEMENT OF FINANCIAL ACTIVITIES****(INCLUDING INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31 DECEMBER 2020**

| | <u>Note</u> | <u>Income Funds 2020 £</u> | <u>Endowment Funds 2020 £</u> | <u>Total 2020 £</u> | <u>Total 2019 £</u> |
|--|-------------|--|---|-----------------------------|-----------------------------|
| <u>Income</u> | | | | | |
| Income from investment portfolio | | 4,223 | 67,150 | 71,373 | 83,722 |
| COIF charity fund | | 483 | - | 483 | 474 |
| Other income | | 990 | - | 990 | 1,092 |
| Bank interest receivable | | - | - | - | - |
| <u>Total incoming resources</u> | | <u>5,696</u> | <u>67,150</u> | <u>72,846</u> | <u>85,288</u> |
| <u>Expenditure</u> | | | | | |
| <i>Expenditure on Charitable activities:</i> | | | | | |
| Grants payable | 3 | 18,636 | - | 18,636 | 8994 |
| Other Direct Charitable activities | 4 | 7,130 | - | 7,130 | 9,441 |
| Property and Support costs | 5 | 40,782 | - | 40,782 | 41,135 |
| Governance Costs | 6 | <u>8,268</u> | - | <u>8,268</u> | <u>5,748</u> |
| <u>Cost of Charitable Activities</u> | | <u>74,816</u> | <u>-</u> | <u>74,816</u> | <u>65,318</u> |
| <u>Total expenditure</u> | | <u>74,816</u> | <u>-</u> | <u>74,816</u> | <u>65,318</u> |
| <u>Net income/(expenditure) before transfers and other recognised gains</u> | | | | | |
| | | (69,120) | 67,150 | (1,970) | 19,970 |
| Net gain/(losses) on investments | 8 | 11,630 | (35,374) | (23,744) | 189,733 |
| Transfer between funds | | <u>66,489</u> | <u>(66,489)</u> | - | - |
| <u>Net movements of funds for the year</u> | | <u>8,999</u> | <u>(34,713)</u> | <u>(25,714)</u> | <u>209,703</u> |
| Total funds brought forward | | <u>1,188,227</u> | <u>2,368,716</u> | <u>3,556,943</u> | <u>3,347,240</u> |
| <u>Total funds carried forward</u> | | <u>1,197,226</u> | <u>2,334,003</u> | <u>3,531,229</u> | <u>3,556,943</u> |

SIR JOHN EVELYN'S CHARITY**BALANCE SHEET AS AT 31 DECEMBER 2020**

| | Note | <u>2020</u> | | <u>2019</u> | |
|-----------------------------------|------|----------------|------------------|----------------|------------------|
| | | £ | £ | £ | £ |
| <u>FIXED ASSETS</u> | | | | | |
| Tangible Assets | 7 | | - | | 131 |
| Investments | 8 | | <u>2,617,449</u> | | <u>2,636,310</u> |
| | | | 2,617,449 | | 2,636,441 |
| <u>CURRENT ASSETS</u> | | | | | |
| Debtors | | 4,606 | | 4,076 | |
| Prepayments | | 212 | | 212 | |
| Cash at Bank and in hand | | <u>913,498</u> | | <u>922,835</u> | |
| | | 918,316 | | <u>927,123</u> | |
| <u>CURRENT LIABILITIES</u> | | | | | |
| Amount due to St Nicholas Parish | | 251 | | 346 | |
| Accruals and other creditors | | <u>4,285</u> | | <u>6,275</u> | |
| | | <u>4,536</u> | | <u>6,621</u> | |
| <u>NET CURRENT ASSETS</u> | | | <u>913,780</u> | | <u>920,502</u> |
| <u>NET ASSETS</u> | | | <u>3,531,229</u> | | <u>3,556,943</u> |
| <u>INVESTMENT FUNDS</u> | | | | | |
| Endowment Fund | 9 | | 2,334,003 | | 2,368,716 |
| Income Reserve Fund: | 9 | | <u>1,197,226</u> | | <u>1,188,227</u> |
| <u>TOTAL CHARITY FUNDS</u> | | | <u>3,531,229</u> | | <u>3,556,943</u> |

Approved by the Trustees on May 2021 and signed on their behalf

.....
 Janet Miller
 Chair - Trustee

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2020**1. ACCOUNTING POLICIES1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (applicable January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

The trust has applied update bulletin 1 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are presented in sterling which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as the charity holds sufficient funds to secure its immediate future for the next year. The financial statements are therefore prepared on a going concern basis under the historical cost convention modified to include quoted investments at market value.

1.2 Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is recognised once the dividend or interest has been declared and notification has been received of the amount due. This is normally upon notification by our investment adviser of the dividend yield of the investment portfolio.

Interest on any bank accounts are included in the Statement of Financial Activities when received.

Rental income is included when due under the terms of the licence.

1.3 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and all amounts include attributable VAT which is irrecoverable.

Grants payable are payments made to third parties in the furtherance of the charitable objective of the charity. Expenditure on grants is recognised when the payment is approved by the trustees.

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2020 (Contd)**1.4 **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings & equipment 15% straight line

No depreciation is provided in respect of the freehold property, as it is an investment property.

1.5 **Fixed Asset Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluation and disposals throughout the year net of investment management costs.

The portfolio investments are valued using the closing quoted market price given to the charity by investment advisers.

1.6 **Realised Gains and Losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.7 **Funds Structure**

The funds of the charity consists of an Endowment Fund and an Income Reserve Fund. The Endowment Fund relates to monies which have been given to the Charity in trust with the restriction that they are held as capital with the income generated from them to be used for the purposes of the Charity. The income is transferred to the income reserve each year.

The Income Reserve Fund relates to income which is available to meet the general objectives of the Charity. These funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

1.8 **Debtors**

Debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly lucrative assets with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2020 (Contd)**2. **LEGAL STATUS OF THE CHARITY**

The charity is unincorporated and was funded by a Deed of Gift dated 27 March 1749 and has been governed by a scheme of the commissioners since 7 April 1992.

| | <u>Income</u> <u>Funds</u> <u>2020</u> £ | <u>Endowment</u> <u>Funds</u> <u>2020</u> £ | <u>Total</u> <u>2020</u> £ | <u>Total</u> <u>2019</u> £ |
|--|---|--|----------------------------------|----------------------------------|
| 3. <u>GRANTS PAYABLE</u> | | | | |
| Grants payable | | | | |
| Armada Community Project | 5,725 | - | 5,725 | 5,450 |
| Zaida Florian | 5,060 | - | 5,060 | 2,000 |
| McMillan Community Herb Garden | - | - | - | 1,070 |
| COIF interest payable to St Nicholas and St Luke's | 483 | - | 483 | 474 |
| Grants payable to New World Housing Association | <u>7,368</u> | - | <u>7,368</u> | - |
| | <u>18,636</u> | - | <u>18,636</u> | <u>8,994</u> |
| 4. <u>DIRECT CHARITABLE ACTIVITIES</u> | | | | |
| Payments to pensioners | 5,690 | - | 5,690 | 5,720 |
| Pensioners outings and meals | 590 | - | 590 | 2,681 |
| Volunteer worker's expenses | <u>850</u> | - | <u>850</u> | <u>1,040</u> |
| | <u>7,130</u> | - | <u>7,130</u> | <u>9,441</u> |
| 5. <u>PROPERTY AND SUPPORT COSTS</u> | | | | |
| Office salaries and NI contributions | 37,734 | - | 37,734 | 36,774 |
| Insurance | 352 | - | 352 | 460 |
| Repairs and maintenance | 490 | - | 490 | 503 |
| Parking permit and cleaning services | 550 | - | 550 | 1,300 |
| Office expenses | 668 | - | 668 | 518 |
| Telephone | 822 | - | 822 | 847 |
| Clerks travel costs | 35 | - | 35 | 386 |
| Sundry expenses | - | - | - | 150 |
| Depreciation on office equipment | <u>131</u> | - | <u>131</u> | <u>197</u> |
| | <u>40,782</u> | - | <u>40,782</u> | <u>41,135</u> |
| The salaries and NI Contributions relate to the Clerk to the trustees, to whom the trustees have given responsibility for the day to day running of the charity, and whose time relates mainly to charitable activities. | | | | |
| 6. <u>GOVERNANCE COSTS</u> | | | | |
| Legal and professional fees | 3,900 | - | 3,900 | 1,800 |
| Accountancy | 1,908 | - | 1,908 | 1,728 |
| Independent Examiners fees | <u>2,460</u> | - | <u>2,460</u> | <u>2,220</u> |
| | <u>8,268</u> | - | <u>8,268</u> | <u>5,748</u> |

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2020 (Contd)**

| | | | | | | | |
|----|--|--|----------------------|----------------------|-------------------------|----------------------|------------------|
| 7. | <u>TANGIBLE FIXED ASSETS</u> | <u>Fixtures, Fittings & Equipment</u> | | | | | |
| | <u>Cost</u> | <u>£</u> | | | | | |
| | At 1 January 2020 | 10,452 | | | | | |
| | Disposals | (8,210) | | | | | |
| | Additions during the year | <u>-</u> | | | | | |
| | At 31 December 2020 | <u>2,242</u> | | | | | |
| | <u>Depreciation</u> | | | | | | |
| | At 1 January 2019 | 10,321 | | | | | |
| | Written back on disposals | (8,210) | | | | | |
| | Charge for the year | <u>131</u> | | | | | |
| | At 31 December 2020 | <u>2,242</u> | | | | | |
| | <u>Net book value</u> | | | | | | |
| | At 31 December 2020 | <u>-</u> | | | | | |
| | At 31 December 2019 | <u>131</u> | | | | | |
| 8. | <u>FIXED ASSET INVESTMENTS</u> | | | | | | |
| | <u>2020</u> | <u>2020</u> | <u>2020</u> | <u>2019</u> | <u>2019</u> | <u>2019</u> | |
| | <u>Income</u> | <u>Endowment</u> | <u>Totals</u> | <u>Income</u> | <u>Endowment</u> | <u>Totals</u> | |
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | |
| | <u>Movements in portfolio of listed Investments</u> | | | | | | |
| | Market value at | | | | | | |
| | 1 January 2020 | 267,594 | 2,368,716 | 2,636,310 | 239,621 | 2,203,201 | 2,442,822 |
| | Income retained/(Capital repaid) | 4,223 | 661 | 4,884 | 2,863 | 892 | 3,755 |
| | Realised gains/(Losses) | (2,344) | (9,248) | (11,592) | (1,818) | (24,216) | (26,034) |
| | Additions at cost | - | - | - | - | - | - |
| | Net (loss)/gain on revaluation net of management costs (see below) | <u>13,973</u> | <u>(26,126)</u> | <u>(12,153)</u> | <u>26,928</u> | <u>188,839</u> | <u>215,767</u> |
| | At 31 December 2020 | <u>283,446</u> | <u>2,334,003</u> | <u>2,617,449</u> | <u>267,594</u> | <u>2,368,716</u> | <u>2,636,310</u> |
| | <u>Portfolio</u> | | | | | | |
| | Brewin Dolphin | <u>283,446</u> | <u>2,334,003</u> | <u>2,617,449</u> | <u>267,594</u> | <u>2,368,716</u> | <u>2,636,310</u> |

All investments are carried at their fair value.

Management and other fees have been deducted from the portfolio valuations totalling £30,977, being £3,306 on the income fund and £27,671 on the endowment fund (2019 total fees £28,292)

SIR JOHN EVELYN'S CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2020 (Contd)**9. ANALYSIS OF CHARITABLE FUNDS

| | <u>Balance</u> | | | | <u>Gains and</u> | <u>Fund</u> |
|------------------------|------------------|---------------|--------------------|------------------|------------------|------------------|
| | <u>b/f</u> | <u>Income</u> | <u>Expenditure</u> | <u>Transfers</u> | <u>Losses</u> | <u>c/f</u> |
| | £ | £ | £ | £ | £ | £ |
| Permanent Endowment | 2,368,716 | 67,150 | - | (66,489) | (35,374) | 2,334,003 |
| Free Unrestricted Fund | <u>1,188,227</u> | <u>5,696</u> | <u>(74,816)</u> | <u>66,489</u> | <u>11,630</u> | <u>1,197,226</u> |
| Total | <u>3,556,943</u> | <u>72,846</u> | <u>(74,816)</u> | <u>-</u> | <u>(23,744)</u> | <u>3,531,229</u> |

ANALYSIS OF CHARITABLE FUNDS - PREVIOUS YEAR

| | <u>Balance</u> | | | | <u>Gains and</u> | <u>Fund</u> |
|------------------------|------------------|---------------|--------------------|------------------|------------------|------------------|
| | <u>b/f</u> | <u>Income</u> | <u>Expenditure</u> | <u>Transfers</u> | <u>Losses</u> | <u>c/f</u> |
| | £ | £ | £ | £ | £ | £ |
| Permanent Endowment | 2,203,201 | 79,360 | - | (78,468) | 164,623 | 2,368,716 |
| Free Unrestricted Fund | <u>1,144,039</u> | <u>5,928</u> | <u>(65,318)</u> | <u>78,468</u> | <u>25,110</u> | <u>1,188,227</u> |
| Total | <u>3,347,240</u> | <u>85,288</u> | <u>(65,318)</u> | <u>-</u> | <u>189,733</u> | <u>3,556,943</u> |

The designated fund relates to the market value of the investment property which was not readily available for use by the charity.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | <u>Endowment</u> | <u>Income</u> | <u>Total</u> |
|--------------------|------------------|------------------|------------------|
| | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> |
| | £ | £ | £ £ |
| Fixed Assets | - | - | - |
| Investments | 2,334,003 | 283,446 | 2,617,449 |
| Net Current Assets | <u>-</u> | <u>913,780</u> | <u>913,780</u> |
| | <u>2,334,003</u> | <u>1,197,226</u> | <u>3,531,229</u> |

11. TRUSTEE'S REMUNERATION AND EXPENSES

No trustees received remuneration from the Charity in this year or the preceding year. No trustees received any expenses from the Charity in 2020 or 2019.

SIR JOHN EVELYN'S CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (Contd)

12. CONTINGENT ASSET

In 1999 the Charity entered into an agreement with Hyde Housing Association to provide the sum of £250,000 towards the cost of training facilities at a foyer project to be built by Hyde, in the area of benefit of the charity. The agreement provides for repayment to be made to the company on a sliding scale should Hyde dispose of the premises before 19 February 2049.

13. RELATED PARTIES

There are no related party transactions which require disclosure.