

Charity Registration Number: 225627

**THE BOLITHO MADRON CHARITY**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# **THE BOLITHO MADRON CHARITY**

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# **THE BOLITHO MADRON CHARITY**

## **INFORMATION**

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**Trustees** Colonel Edward Bolitho OBE  
Mrs Elizabeth Bolitho - deceased 11/5/22  
Mrs Alexandra Bolitho  
Mr Michael Scoble  
Mr Russell Whitlock

**Charity Number** 225627

**Principal Address** Landithy Hall  
Madron  
Penzance  
Cornwall

**Independent Examiner** Neil Hallam FCCA  
Crane & Johnston  
11 Alverton Terrace  
PENZANCE  
Cornwall  
TR18 4JH

**Bankers** Barclays Bank Plc  
9 Market Jew Street  
Penzance  
Cornwall  
TR18 2TW

# THE BOLITHO MADRON CHARITY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees present their report and accounts for the year ended 31 December 2021.

The accounts comply with current statutory requirements and the charity's governing documents.

#### Objects of the Charity

The charity is registered with the Charity Commissioners and is governed by a scheme dated 10 August 2000. This merged and replaced four original charities:

The Thomas Robins Bolitho Memorial Fund (230818)  
The Thomas Simon Bolitho Institute (230819)  
The Landithy Hall (225627)  
The War Memorial Ground Charity (230820)

The accounts comply with current statutory requirements, charity's governing documents and the SORP.

The charity's objectives during the year were:

- a. The provision and maintenance of one or more village halls for use by the inhabitants of the area of benefit - the parish of Madron and the surrounding neighbourhood - without distinction of political, religious or other opinions.
- b. The provision and maintenance of a memorial garden for the benefit of the inhabitants of the area of benefit with the object of improving the conditions of life for such persons.

The day to day running of the charity is carried out by a board of management made up of local residents, who report to the Trustees. One of the cottages that makes up the Charity is lived in by the Caretaker, who looks after the Hall. Income for the upkeep and the improvement of the buildings is generally derived from a number of sources:

- a. The small amount of invested capital
- b. Income from letting the Hall and other buildings
- c. Income from rent of the cottages
- d. Grants from a variety of sources

The buildings are used by a wide variety of organisations and private individuals, from wedding receptions and a variety of parties, by way of meetings of such organisations as the Women's Institute, theatre groups and keep fit classes, to the Parish Council and its use as a polling station.

The board of management have considered the Commission's guidance on public benefit and continue to ensure the facilities of Landithy Hall are available to everyone. They are happy that the charity's objectives are focused at ensuring that the village hall is benefiting the inhabitants of the area of the parish of Madron and its surrounding neighbourhood.

#### Review of Activities

The Charity's income now enables it to maintain both the Hall and the three cottages in reasonable order, a situation that should continue until major repairs are again required. At present the Hall is in excellent condition, providing a fine facility of great character and much benefit to Madron.

#### Trustees

The trustees who served during the year, are:

Colonel Edward Bolitho OBE  
Mrs Elizabeth Bolitho - deceased 11/5/22  
Mrs Alexandra Bolitho  
Mr Michael Scoble  
Mr Russell Whitlock

Continued.....

# THE BOLITHO MADRON CHARITY

## TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that the systems are in place to mitigate our exposure to the major risks.

### Level of Reserves

The trustees have considered the reserves of the charity. They consider that the balance at the year end of £78,446 is required to help sustain the operations of the charity over the next twelve months. The reserves also include £23,838 held in the Newton Growth and Income Fund for Charities. The monies held in this fund are being built up in order to cope with any future repair liabilities in the building.

The trustees have considered the impact and implications that the Coronavirus outbreak continues to have on the charity. The hall is currently closed and the caretaker has been furloughed. It is believed that the charity has sufficient reserves and monies being received from its rental income to support the charity in the short term.

On behalf of the board of trustees:

R Whitlock, Trustee

Date

21.5.22.

## THE BOLITHO MADRON CHARITY

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards and statements of recommended practice have been followed; subject to any departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE BOLITHO MADRON CHARITY**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE BOLITHO MADRON CHARITY**

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I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 5 to 8.

**Respective Responsibilities of the Trustees and the examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

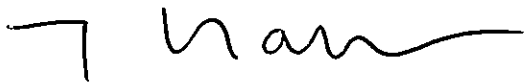
**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Neil Hallam FCCA**  
Chartered Certified Accountant  
Crane & Johnston  
11 Alverton Terrace  
Penzance  
Cornwall  
TR18 4JH

Dated: 7/6/22 .....

**THE BOLITHO MADRON CHARITY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
<b>RECEIPTS</b>					
Interest received		484	-	484	390
<b>Income from charitable activities</b>					
Rental income		24,724	-	24,724	27,322
Donations received		-	-	-	-
Grants received		36,517	-	36,517	15,200
<b>TOTAL INCOME</b>		<b>61,725</b>	<b>-</b>	<b>61,725</b>	<b>42,912</b>
<b>LESS: PAYMENTS</b>					
Charitable activities		30,315	-	30,315	22,390
<b>TOTAL PAYMENTS FOR THE YEAR</b>	<b>2</b>	<b>30,315</b>	<b>-</b>	<b>30,315</b>	<b>22,390</b>
<b>NET RECEIPTS FOR THE YEAR</b>		<b>31,410</b>	<b>-</b>	<b>31,410</b>	<b>20,522</b>
Other recognised gains and losses:					
Realised and unrealised gains on investment assets		3,240	-	3,240	(83)
<b>Net movement in funds</b>		<b>34,650</b>	<b>-</b>	<b>34,650</b>	<b>20,439</b>
Cash at bank and in hand b/fwd		43,796	-	43,796	23,357
<b>CASH AT BANK AND IN HAND AT 31 DECEMBER 2021</b>		<b>78,446</b>	<b>-</b>	<b>78,446</b>	<b>43,796</b>



**THE BOLITHO MADRON CHARITY**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 DECEMBER 2021**

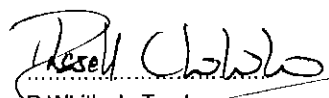
	Notes	2021 General Unrestricted £	2020 General Unrestricted £
<b>MONETARY ASSETS</b>			
Newton Global Growth & Income fund	6	23,838	20,114
Community Account - Hall		32,757	9,257
Community Account - Cottage		21,851	14,425
<b>TOTAL</b>		<b>78,446</b>	<b>43,796</b>


**OTHER ASSETS**

For use by the charity:

Fixed Assets	Cost £	Current value £	Fund	Purchased during year ended
Hall & cottages	680,000	680,000	restricted	n/a
Paving	3,000	-	restricted	31.12.2008
External work to hall	5,806	-	unrestricted	prior to 2006
Kitchen Hall	4,670	1,401	unrestricted	31.12.2015
General equipment	8,166	702	unrestricted	31.12.2006
Fire alarm system	3,398	297	unrestricted	31.12.2007
Central heating - cottages	4,784	801	unrestricted	31.12.2011
Dishwasher	369	100	unrestricted	31.12.2014
Mower	405	110	unrestricted	31.12.2014
Stihl Strimmer, Pole pruner & Hedgetimmer	721	315	unrestricted	31.12.2018

The accounts were approved by the Board on 31/5/2022 and signed on their behalf by:

  
 R Whitlock, Trustee

  
 M Scole, Trustee

**THE BOLITHO MADRON CHARITY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared on the receipts and payments basis.

The accounts are in accordance with applicable accounting standards and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

**1.2 Receipts**

Receipts are the total amounts received by the charity for goods and services provided to the public. Any donations and covenants have been included in the accounts when received.

**1.3 Payments**

Expenditure is included on a paid basis, including any VAT which cannot be recovered.

**1.4 Investments**

Income from investments is included in the Receipts and Payments account in the year in which it is received.

**1.5 Accumulated funds**

Unrestricted funds are donations and other income received or generated for the objects of the charity without without further specified purpose and are available as general funds.

<b>2 Payments</b>	<b>Hall £</b>	<b>Cottage £</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Costs directly allocated to activities</b>				
Wages and salaries	8,543	-	8,543	8,439
Commission		2,879	2,879	2,915
Gas and Electricity	486	-	486	2,268
Water Rates	226		226	254
Repairs and Maintenance	5,624	7,959	13,583	3,814
Performing Rights Society	-	-	-	159
Fire Protection	216	-	216	201
Equipment	-	-	-	-
Sundry	-	-	-	50
<b>Support costs allocated to activities</b>				
Postage, Telephone and Sundries		-	-	-
Insurance	2,262	-	2,262	2,254
Administration	860	-	860	832
Advertising	20	-	20	10
Accountancy & Independent Examination	1,242	-	1,242	1,194
<b>Total payments</b>	<b>19,477</b>	<b>10,838</b>	<b>30,315</b>	<b>22,390</b>

# THE BOLITHO MADRON CHARITY

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year

#### 4 Employees

Number of employees

Average number of part time employees during the year

Wages and salaries

2021 Number	2020 Number
2	2
£	£
8,543	8,439

There were no employees whose emoluments were £60,000 or more.

#### 5 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 6 Investments

Movement in current asset investments

**Newton Global Growth & Income Fund:**  
 Balance brought forward at 1 January 2021  
 Add: additions to investments at cost  
 Less: net profit on revaluation  
**Market value as at 31 December 2021**

2021 £
20,113
484
3,241
<b>23,838</b>

All investments were held in the UK.