

THE BOLITHO MADRON CHARITY

England & Wales · Charity number 225627

Details

Other names CHARITY KNOWN AS THE LANDITHY HALL

Status Registered

Legal form Other

Registered 1963-09-20

Register [View on the Charity Commission register](#)

Contact

Address Tregoddick House
Madron
Penzance
TR20 8SS

Phone 01736362643

Email ginger@fast4.net

Activities

Objects: 1) THE PROVISION AND MAINTENANCE OF ONE OR MORE VILLAGE HALLS FOR USE BY THE INHABITANTS OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS INCLUDING USE FOR MEETINGS, LECTURE AND CLASSES AND OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS;2)THE PROVISION AND MAINTENANCE OF A MEMORIAL GARDEN FOR THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH PERSONS

Activities: The provision & maintenance of Landithy village hall for use by the inhabitants of the area of benefit. The provision and maintenance of a memorial garden for the benefit of the inhabitants of the area of benefit with the object of improving the conditions of life for such persons.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** PARISH OF MADRON AND THE SURROUNDING NEIGHBOURHOOD
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£33,787	£34,167	-	-
2024-12-31	£32,111	£41,332	-	-
2023-12-31	£30,890	£51,992	-	-
2022-12-31	£35,258	£29,138	-	-
2021-12-31	£61,725	£30,315	-	-
2020-12-31	£42,912	£22,390	-	-

Trustees

Name	Role	Appointed
ALEXANDRA LAURA MELISSA BOLITHO		
COLONEL SIR EDWARD THOMAS BOLITHO KCVO OBE		
MICHAEL JOHN SCOBLE		
RUSSELL COLIN WHITLOCK		

THE BOLITHO MADRON CHARITY

England & Wales - Charity number 225627

Accounts

Charity registration number: 225627

The Bolitho Madron Charity

Annual Report and Financial Statements

for the Year Ended 31 December 2025

The Bolitho Madron Charity

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The Bolitho Madron Charity
Reference and Administrative Details

Trustees

Mr Michael Scoble
Mr Russell Whitlock
Colonel Sir Edward Bolitho KCVO OBE
Lady Alexandra Bolitho
Mrs Elizabeth Clare Roberts

Charity Registration Number

225627

Principal Office

Landithy Hall
Madron
Penzance
Cornwall

Independent Examiner

Neil Hallam FCCA
Crane & Johnston
Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

The Bolitho Madron Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Objectives and activities

Objects and aims

The provision and maintenance of one or more village halls for use by the inhabitants of the area of benefit - the parish of Madron and the surrounding neighbourhood - without distinction of political, religious or other opinions.

The provision and maintenance of a memorial garden for the benefit of the inhabitants of the area of benefit with the object of improving the conditions of life for such persons.

The day to day running of the charity is carried out by a board of management made up of local residents, who report to the Trustees.

One of the cottages that makes up the Charity is lived in by the Caretaker, who looks after the Hall. Income for the upkeep and the improvement of the buildings is generally derived from a number of sources:

- The small amount of invested capital
- Income from letting the Hall and other buildings
- Income from rent of the cottages
- Grants from a variety of sources

The buildings are used by a wide variety of organisations and private individuals, from wedding receptions and a variety of parties, by way of meetings of such organisations as the Women's Institute, theatre groups and keep fit classes, to the Parish Council and its use as a polling station.

The charity is registered with the Charity Commission and is governed by a scheme dated 10 August 2000.

This merged and replaced four original charities:
The Thomas Robins Bolitho Memorial Fund (230818)
The Thomas Simon Bolitho Institute (230819)
The Landithy Hall (225627)
The War Memorial Ground Charity (230820)

Public benefit

The board of management have considered the Commission's guidance on public benefit and continue to ensure the facilities of Landithy Hall are available to everyone. They are happy that the charity's objectives are focused at ensuring that the village hall is benefiting the inhabitants of the area of the parish of Madron and its surrounding neighbourhood.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Bolitho Madron Charity
Trustees' Report (continued)

Financial review

Policy on reserves

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation.

The Trustees consider that the cash funds at the year end of £30,405 are sufficient to sustain the operations of the charity over the next twelve months.

The Bolitho Madron Charity

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 31 March 2026 and signed on its behalf by:



.....
Colonel Sir Edward Bolitho KCVO OBE
Trustee



.....
Mrs Elizabeth Clare Roberts
Trustee

The Bolitho Madron Charity

Independent Examiner's Report to the trustees of The Bolitho Madron Charity

I report to the trustees on my examination of the accounts of The Bolitho Madron Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of The Bolitho Madron Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Bolitho Madron Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Bolitho Madron Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Neil Hallam FCCA
Crane & Johnston

Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

2 April 2026

The Bolitho Madron Charity

Receipts & Payment Account for the Year Ended 31 December 2025

	Unrestricted £	Total 2025 £	Total 2024 £
Receipts:			
Other income	-	-	50
Rental Income	33,787	33,787	32,061
Total Receipts	33,787	33,787	32,111
Payments:			
Charitable activities	(34,167)	(34,167)	(41,332)
Total Payments	(34,167)	(34,167)	(41,332)
Net payments	(380)	(380)	(9,221)
Reconciliation of cash funds			
Total cash funds brought forward	30,405	30,405	39,626
Total cash funds carried forward	30,025	30,025	30,405

The Bolitho Madron Charity

(Registration number: 225627)

Statement of Assets & Liabilities as at 31 December 2025

	Note	2025 £	2024 £
Cash Funds			
Cash at bank and in hand		<u>30,025</u>	<u>30,405</u>
Fixed assets & Investments			
Tangible assets	5	681,412	681,661
Investments	6	<u>30,643</u>	<u>26,832</u>
		<u>712,055</u>	<u>708,493</u>

The financial statements were approved by the trustees, and authorised for issue on 31 March 2026 and signed on their behalf by:



.....
Colonel Sir Edward Bolitho KCVO OBE
Trustee



.....
Mrs Elizabeth Clare Roberts
Trustee

The Bolitho Madron Charity

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The accounts have been prepared on the receipts and payments basis.

The Bolitho Madron Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Receipts

Receipts are the total amounts received by the charity for goods and services provided to the public. Any donations and covenants have been included in the accounts when received.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Payments

Expenditure is included on a paid basis, including any VAT which cannot be recovered.

Investments

Investments are included at market value at the statement of assets and liabilities date.

Unrealised gains / losses and interest received (which is reinvested in shares) represent the movement in opening and closing market values.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Bolitho Madron Charity

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

3 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	11,176	10,491

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Employees	2	2

No employee received emoluments of more than £60,000 during the year.

The Bolitho Madron Charity

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2025	693,476	22,826	716,302
At 31 December 2025	693,476	22,826	716,302
Depreciation			
At 1 January 2025	13,476	21,165	34,641
Charge for the year	-	249	249
At 31 December 2025	13,476	21,414	34,890
Net book value			
At 31 December 2025	680,000	1,412	681,412
At 31 December 2024	680,000	1,661	681,661

6 Investments

	2025 £	2024 £
Market Valuation	30,643	26,832

The Bolitho Madron Charity

Receipts & Payments Account - Landithy Hall

	Total 2025 £	Total 2024 £
<i>Rental Income</i>		
Rental income	11,257	9,981
	<hr/>	<hr/>
	11,257	9,981
<i>Charitable activities</i>		
Wages and salaries	(11,176)	(10,491)
Rates	(513)	(568)
Light, heat and power	(7,135)	(6,111)
Insurance	(2,802)	(2,738)
Repairs and maintenance	(1,766)	(1,216)
Admin expenses	(750)	(750)
Printing, postage and stationery	(48)	(32)
Trade subscriptions	(106)	(94)
Advertising	(20)	(20)
Accountancy fees	(1,254)	(984)
	<hr/>	<hr/>
	(25,570)	(23,004)

The Bolitho Madron Charity

Receipts & Payments Account - Cottages

	Total 2025 £	Total 2024 £
<i>Grants</i>		
Other income	-	50
	-	50
<i>Rental Income</i>		
Rental income	22,530	22,080
	22,530	22,080
<i>Charitable activities</i>		
Repairs and maintenance	(5,593)	(15,413)
Agents Commission	(2,974)	(2,915)
Sundry expenses	(30)	-
	(8,597)	(18,328)

THE BOLITHO MADRON CHARITY

England & Wales - Charity number 225627

Accounts

Charity registration number: 225627

The Bolitho Madron Charity

Annual Report and Financial Statements

for the Year Ended 31 December 2024

The Bolitho Madron Charity

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The Bolitho Madron Charity
Reference and Administrative Details

Trustees

Mr Michael Scoble
Mr Russell Whitlock
Colonel Sir Edward Bolitho KCVO OBE
Lady Alexandra Bolitho
Mrs Elizabeth Clare Roberts

Charity Registration Number

225627

Principal Office

Landithy Hall
Madron
Penzance
Cornwall

Independent Examiner

Neil Hallam FCCA
Crane & Johnston
Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

The Bolitho Madron Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The provision and maintenance of one or more village halls for use by the inhabitants of the area of benefit - the parish of Madron and the surrounding neighbourhood - without distinction of political, religious or other opinions.

The provision and maintenance of a memorial garden for the benefit of the inhabitants of the area of benefit with the object of improving the conditions of life for such persons.

The day to day running of the charity is carried out by a board of management made up of local residents, who report to the Trustees.

One of the cottages that makes up the Charity is lived in by the Caretaker, who looks after the Hall. Income for the upkeep and the improvement of the buildings is generally derived from a number of sources:

- The small amount of invested capital
- Income from letting the Hall and other buildings
- Income from rent of the cottages
- Grants from a variety of sources

The buildings are used by a wide variety of organisations and private individuals, from wedding receptions and a variety of parties, by way of meetings of such organisations as the Women's Institute, theatre groups and keep fit classes, to the Parish Council and its use as a polling station.

The charity is registered with the Charity Commission and is governed by a scheme dated 10 August 2000.

This merged and replaced four original charities:
The Thomas Robins Bolitho Memorial Fund (230818)
The Thomas Simon Bolitho Institute (230819)
The Landithy Hall (225627)
The War Memorial Ground Charity (230820)

Public benefit

The board of management have considered the Commission's guidance on public benefit and continue to ensure the facilities of Landithy Hall are available to everyone. They are happy that the charity's objectives are focused at ensuring that the village hall is benefiting the inhabitants of the area of the parish of Madron and its surrounding neighbourhood.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Bolitho Madron Charity
Trustees' Report (continued)

Financial review

Policy on reserves

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation.

The Trustees consider that the cash funds at the year end of £30,405 are sufficient to sustain the operations of the charity over the next twelve months.

The Bolitho Madron Charity

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30 June 2025 and signed on its behalf by:



.....
Colonel Sir Edward Bolitho KCVO OBE
Trustee



.....
Mrs Elizabeth Clare Roberts
Trustee

The Bolitho Madron Charity

Independent Examiner's Report to the trustees of The Bolitho Madron Charity

I report to the trustees on my examination of the accounts of The Bolitho Madron Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of The Bolitho Madron Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Bolitho Madron Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Bolitho Madron Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Neil Hallam FCCA
Crane & Johnston

Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

1 July 2025

The Bolitho Madron Charity

Receipts & Payment Account for the Year Ended 31 December 2024

	Unrestricted £	Total 2024 £	Total 2023 £
Receipts:			
Other income	50	50	-
Rental Income	32,061	32,061	30,890
Total Receipts	32,111	32,111	30,890
Payments:			
Charitable activities	(41,332)	(41,332)	(51,992)
Total Payments	(41,332)	(41,332)	(51,992)
Net receipts / (payments)	(9,221)	(9,221)	(21,102)
Reconciliation of cash funds			
Total cash funds brought forward	39,626	39,626	60,728
Total cash funds carried forward	30,405	30,405	39,626

The Bolitho Madron Charity
(Registration number: 225627)
Statement of Assets & Liabilities as at 31 December 2024

	Note	2024 £	2023 £
Cash Funds			
Cash at bank and in hand		30,405	39,626
Fixed assets & Investments			
Tangible assets	5	681,661	682,421
Investments	6	26,832	24,512
		708,493	706,933

The financial statements were approved by the trustees, and authorised for issue on 30 June 2025 and signed on their behalf by:



.....
Colonel Sir Edward Bolitho KCVO OBE
Trustee



.....
Mrs Elizabeth Clare Roberts
Trustee

The Bolitho Madron Charity

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The accounts have been prepared on the receipts and payments basis.

The Bolitho Madron Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Receipts

Receipts are the total amounts received by the charity for goods and services provided to the public. Any donations and covenants have been included in the accounts when received.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Payments

Expenditure is included on a paid basis, including any VAT which cannot be recovered.

Investments

Investments are included at market value at the statement of assets and liabilities date.

Unrealised gains / losses and interest received (which is reinvested in shares) represent the movement in opening and closing market values.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Bolitho Madron Charity

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	10,491	10,094

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	2	2

No employee received emoluments of more than £60,000 during the year.

The Bolitho Madron Charity

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	693,476	22,826	716,302
At 31 December 2024	693,476	22,826	716,302
Depreciation			
At 1 January 2024	13,009	20,872	33,881
Charge for the year	467	293	760
At 31 December 2024	13,476	21,165	34,641
Net book value			
At 31 December 2024	680,000	1,661	681,661
At 31 December 2023	680,467	1,954	682,421

6 Investments

	2024 £	2023 £
Market Valuation	26,832	24,512

The Bolitho Madron Charity

Receipts & Payments Account - Landithy Hall

	Total 2024 £	Total 2023 £
<i>Rental Income</i>		
Rental income	9,981	8,810
	<hr/>	<hr/>
	9,981	8,810
<i>Charitable activities</i>		
Wages and salaries	(10,491)	(10,094)
Rates	(568)	(435)
Light, heat and power	(6,111)	(5,601)
Insurance	(2,738)	(2,601)
Repairs and maintenance	(1,216)	(16,059)
Admin expenses	(750)	(750)
Printing, postage and stationery	(32)	(55)
Trade subscriptions	(94)	(139)
Advertising	(20)	(20)
Accountancy fees	(984)	(966)
	<hr/>	<hr/>
	(23,004)	(36,720)

The Bolitho Madron Charity

Receipts & Payments Account - Cottages

	Total 2024 £	Total 2023 £
<i>Grants</i>		
Other income	50	-
	<hr/> 50	<hr/> -
<i>Rental Income</i>		
Rental income	22,080	22,080
	<hr/> 22,080	<hr/> 22,080
<i>Charitable activities</i>		
Repairs and maintenance	(15,413)	(12,358)
Agents Commission	(2,915)	(2,914)
	<hr/> (18,328)	<hr/> (15,272)

THE BOLITHO MADRON CHARITY

England & Wales - Charity number 225627

Accounts

Charity registration number: 225627

The Bolitho Madron Charity

Annual Report and Financial Statements

for the Year Ended 31 December 2023

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The Bolitho Madron Charity

Reference and Administrative Details

Trustees	Mr Michael Scoble Mr Russell Whitlock Colonel Sir Edward Bolitho KCVO OBE Lady Alexandra Bolitho Mrs Elizabeth Clare Roberts
Charity Registration Number	225627
Principal Office	Landithy Hall Madron Penzance Cornwall
Independent Examiner	Neil Hallam FCCA Crane & Johnston Chartered Certified Accountants 11 Alverton Terrace Penzance Cornwall TR18 4JH

The Bolitho Madron Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

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The provision and maintenance of a memorial garden for the benefit of the inhabitants of the area of benefit with the object of improving the conditions of life for such persons.

The day to day running of the charity is carried out by a board of management made up of local residents, who report to the Trustees.

One of the cottages that makes up the Charity is lived in by the Caretaker, who looks after the Hall. Income for the upkeep and the improvement of the buildings is generally derived from a number of sources:

- The small amount of invested capital
- .Income from letting the Hall and other buildings
- .Income from rent of the cottages
- Grants from a variety of sources

The buildings are used by a wide variety of organisations and private individuals, from wedding receptions and a variety of parties, by way of meetings of such organisations as the Women's Institute, theatre groups and keep fit classes, to the Parish Council and its use as a polling station.

The charity is registered with the Charity Commission and is governed by a scheme dated 10 August 2000.

This merged and replaced four original charities:
The Thomas Robins Bolitho Memorial Fund (230818)
The Thomas Simon Bolitho Institute (230819)
The Landithy Hall (225627)
The War Memorial Ground Charity (230820)

Public benefit

The board of management have considered the Commission's guidance on public benefit and continue to ensure the facilities of Landithy Hall are available to everyone. They are happy that the charity's objectives are focused at ensuring that the village hall is benefiting the inhabitants of the area of the parish of Madron and its surrounding neighbourhood.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Bolitho Madron Charity
Trustees' Report (continued)

Financial review

Policy on reserves

The Trustees have examined the charity's requirements for reserves in light on the main risks to the organisation.

The Trustees consider that the cash funds at the year end of £39,626 are sufficient to sustain the operations of the charity over the next twelve months.

The Bolitho Madron Charity

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

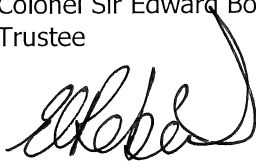
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on ^{14 June 2020} and signed on its behalf by:



.....
Colonel Sir Edward Bolitho KCVO OBE
Trustee



.....
Elizabeth Clare Roberts
Trustee

The Bolitho Madron Charity

Independent Examiner's Report to the trustees of The Bolitho Madron Charity

I report to the trustees on my examination of the accounts of The Bolitho Madron Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of The Bolitho Madron Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

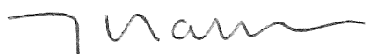
I report in respect of my examination of the The Bolitho Madron Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Bolitho Madron Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Neil Hallam FCCA
Crane & Johnston

Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

21 June 2024

The Bolitho Madron Charity

Receipts & Payment Account for the Year Ended 31 December 2023

	Unrestricted £	Total 2023 £	Total 2022 £
Receipts:			
Grants	-	-	5,334
Rental Income	<u>30,890</u>	<u>30,890</u>	<u>29,924</u>
Total Receipts	<u>30,890</u>	<u>30,890</u>	<u>35,258</u>
Payments:			
Charitable activities	<u>(51,992)</u>	<u>(51,992)</u>	<u>(29,138)</u>
Total Payments	<u>(51,992)</u>	<u>(51,992)</u>	<u>(29,138)</u>
Net receipts / (payments)	(21,102)	(21,102)	6,120
Reconciliation of cash funds			
Total cash funds brought forward	<u>60,728</u>	<u>60,728</u>	<u>54,608</u>
Total cash funds carried forward	<u><u>39,626</u></u>	<u><u>39,626</u></u>	<u><u>60,728</u></u>

The Bolitho Madron Charity

(Registration number: 225627)

Statement of Assets & Liabilities as at 31 December 2023

	Note	2023 £	2022 £
Cash Funds			
Cash at bank and in hand		<u>39,626</u>	<u>60,728</u>
Fixed assets & Investments			
Tangible assets	5	682,421	683,232
Investments	6	<u>24,512</u>	<u>22,600</u>
		<u>706,933</u>	<u>705,832</u>

The financial statements were approved by the trustees, and authorised for issue on 14 June 2024 and signed on their behalf by:



.....
Colonel Sir Edward Bolitho KCVO OBE
Trustee



.....
Elizabeth Clare Roberts
Trustee

The Bolitho Madron Charity

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The accounts have been prepared on the receipts and payments basis.

The Bolitho Madron Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Receipts

Receipts are the total amounts received by the charity for goods and services provided to the public. Any donations and covenants have been included in the accounts when received.

Payments

Expenditure is included on a paid basis, including any VAT which cannot be recovered.

Investments

Investments are included at market value at the statement of assets and liabilities date.

Unrealised gains / losses and interest received (which is reinvested in shares) represent the movement in opening and closing market values.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

3 Staff costs

The aggregate payroll costs were as follows:

The Bolitho Madron Charity

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	10,094	9,163

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Employees	2	2

No employee received emoluments of more than £60,000 during the year.

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Tangible fixed assets

	Land and buildings	Furniture and equipment	Total
	£	£	£
Cost			
At 1 January 2023	693,476	22,826	716,302
At 31 December 2023	693,476	22,826	716,302
Depreciation			
At 1 January 2023	12,542	20,527	33,069
Charge for the year	467	345	812
At 31 December 2023	13,009	20,872	33,881
Net book value			
At 31 December 2023	680,467	1,954	682,421
At 31 December 2022	680,934	2,299	683,233

6 Investments

	2023	2022
	£	£
Market Valuation	24,512	22,600

The Bolitho Madron Charity

Receipts & Payments Account - Landithy Hall

	Total 2023 £	Total 2022 £
Grants		
Grants	-	5,334
	<u>-</u>	<u>5,334</u>
Rental Income		
Rental income	8,810	7,844
	<u>8,810</u>	<u>7,844</u>
Charitable activities		
Wages and salaries	(10,094)	(9,163)
Rates	(435)	(387)
Light, heat and power	(5,601)	(2,871)
Insurance	(2,601)	(2,425)
Repairs and maintenance	(16,059)	(1,773)
Admin expenses	(750)	(750)
Printing, postage and stationery	(55)	-
Trade subscriptions	(139)	(254)
Advertising	(20)	(20)
Accountancy fees	(966)	(930)
	<u>(36,720)</u>	<u>(18,573)</u>

The Bolitho Madron Charity

Receipts & Payments Account - Cottages

	Total 2023 £	Total 2022 £
<i>Rental Income</i>		
Rental income	<u>22,080</u>	<u>22,080</u>
	<u><u>22,080</u></u>	<u><u>22,080</u></u>
<i>Charitable activities</i>		
Repairs and maintenance	(12,358)	(7,650)
Agents Commission	<u>(2,914)</u>	<u>(2,915)</u>
	<u><u>(15,272)</u></u>	<u><u>(10,565)</u></u>

THE BOLITHO MADRON CHARITY

England & Wales - Charity number 225627

Accounts

Charity registration number: 225627

The Bolitho Madron Charity

Annual Report and Financial Statements
for the Year Ended 31 December 2022

The Bolitho Madron Charity

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The Bolitho Madron Charity

Reference and Administrative Details

Trustees	Mr Michael Scoble Mr Russell Whitlock Colonel Edward Bolitho OBE Mrs Alexandra Bolitho
Charity Registration Number	225627
Principal Office	Landithy Hall Madron Penzance Cornwall
Independent Examiner	Neil Hallam FCCA Crane & Johnston Chartered Certified Accountants 11 Alverton Terrace Penzance Cornwall TR18 4JH

The Bolitho Madron Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The provision and maintenance of one or more village halls for use by the inhabitants of the area of benefit - the parish of Madron and the surrounding neighbourhood - without distinction of political, religious or other opinions.

The provision and maintenance of a memorial garden for the benefit of the inhabitants of the area of benefit with the object of improving the conditions of life for such persons.

The day to day running of the charity is carried out by a board of management made up of local residents, who report to the Trustees.

One of the cottages that makes up the Charity is lived in by the Caretaker, who looks after the Hall. Income for the upkeep and the improvement of the buildings is generally derived from a number of sources:

- The small amount of invested capital
- .Income from letting the Hall and other buildings
- .Income from rent of the cottages
- Grants from a variety of sources

The buildings are used by a wide variety of organisations and private individuals, from wedding receptions and a variety of parties, by way of meetings of such organisations as the Women's Institute, theatre groups and keep fit classes, to the Parish Council and its use as a polling station.

The charity is registered with the Charity Commissioners and is governed by a scheme dated 10 August 2000.

This merged and replaced four original charities:
The Thomas Robins Bolitho Memorial Fund (230818)
The Thomas Simon Bolitho Institute (230819)
The Landithy Hall (225627)
The War Memorial Ground Charity (230820)

Public benefit

The board of management have considered the Commission's guidance on public benefit and continue to ensure the facilities of Landithy Hall are available to everyone. They are happy that the charity's objectives are focused at ensuring that the village hall is benefiting the inhabitants of the area of the parish of Madron and its surrounding neighbourhood.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Bolitho Madron Charity

Trustees' Report (continued)

Achievements and performance

The Charity's income now enables it to maintain both the Hall and the three cottages in reasonable order, a situation that should continue until major repairs are again required. At present the Hall is in excellent condition, providing a fine facility of great character and much benefit to Madron.

Financial review

During the year, the charity continued to deliver its services following the previous years limited basis due to the ongoing COVID-19 pandemic.

Total receipts decreased by £25,983 from £61,241 to £35,258 mainly due to the decrease in the governments grant support related to the pandemic in the prior year.

Total payments increased by £2,064 from £27,074 to £29,138.

Overall results for the year was a cash surplus of £6,120 compared to £34,167 in the prior year and this resulted in cash funds increasing from £54,608 to £60,728.

Policy on reserves

The Trustees have examined the charity's requirements for reserves in light on the main risks to the organisation.

The Trustees consider that the cash funds at the year end of £60,728 are sufficient to sustain the operations of the charity over the next twelve months.

The Bolitho Madron Charity

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 12.6.23 and signed on its behalf by:



Mr Russell Whitlock
Trustee

The Bolitho Madron Charity

Independent Examiner's Report to the trustees of The Bolitho Madron Charity

I report to the trustees on my examination of the accounts of The Bolitho Madron Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of The Bolitho Madron Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Bolitho Madron Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Bolitho Madron Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Neil Hallam FCCA
Crane & Johnston

Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

Date: 14/6/23
.....

The Bolitho Madron Charity

Receipts & Payment Account for the Year Ended 31 December 2022

	Unrestricted £	Total 2022 £	Total 2021 £
Receipts:			
Grants	5,334	5,334	36,517
Rental Income	<u>29,924</u>	<u>29,924</u>	<u>24,724</u>
Total Receipts	<u>35,258</u>	<u>35,258</u>	<u>61,241</u>
Payments:			
Charitable activities	(28,650)	(28,650)	(27,074)
Asset Purchases	<u>(488)</u>	<u>(488)</u>	<u>-</u>
Total Payments	<u>(29,138)</u>	<u>(29,138)</u>	<u>(27,074)</u>
Net receipts / (payments)	6,120	6,120	34,167
Reconciliation of cash funds			
Total cash funds brought forward	<u>54,608</u>	<u>54,608</u>	<u>20,441</u>
Total cash funds carried forward	<u><u>60,728</u></u>	<u><u>60,728</u></u>	<u><u>54,608</u></u>

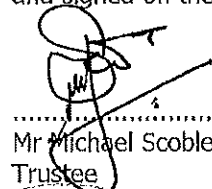
The Bolitho Madron Charity

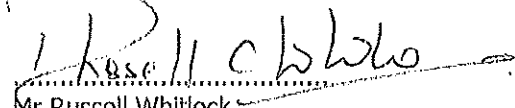
(Registration number: 225627)

Statement of Assets & Liabilities as at 31 December 2022

	Note	2022 £	2021 £
Cash Funds			
Cash at bank and in hand		<u>60,728</u>	<u>54,608</u>
Fixed assets & Investments			
Tangible assets	5	683,233	683,727
Investments	6	<u>22,600</u>	<u>23,839</u>
		<u>705,833</u>	<u>707,566</u>

The financial statements were approved by the trustees, and authorised for issue on **12/6/23**
and signed on their behalf by:


.....
Mr Michael Scoble
Trustee


.....
Mr Russell Whitlock
Trustee

The Bolitho Madron Charity

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The accounts have been prepared on the receipts and payments basis.

The Bolitho Madron Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Receipts

Receipts are the total amounts received by the charity for goods and services provided to the public. Any donations and covenants have been included in the accounts when received.

Payments

Expenditure is included on a paid basis, including any VAT which cannot be recovered.

Investments

Investments are included at market value at the statement of assets and liabilities date.

Unrealised gains / losses and interest received (which is reinvested in shares) represent the movement in opening and closing market values.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

3 Staff costs

The aggregate payroll costs were as follows:

The Bolitho Madron Charity

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>9,163</u>	<u>8,542</u>

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

The Bolitho Madron Charity

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	693,476	22,742	716,218
Additions	-	488	488
Disposals	-	(405)	(405)
	693,476	22,825	716,301
At 31 December 2022	693,476	22,825	716,301
Depreciation			
At 1 January 2022	12,075	20,416	32,491
Charge for the year	467	406	873
Eliminated on disposals	-	(295)	(295)
	12,542	20,527	33,069
At 31 December 2022	12,542	20,527	33,069
Net book value			
At 31 December 2022	680,934	2,298	683,232
At 31 December 2021	681,401	2,326	683,727

6 Investments

	2022 £	2021 £
Market Valuation	22,600	23,839

Newton Global Growth & Income Fund

	£
Movement:	
At 1 January 2022	23,839
Revaluation gain/loss	(1,239)
At 31 December 2022	22,600

The Bolitho Madron Charity

Receipts & Payments Account - Landithy Hall

	Total 2022 £	Total 2021 £
Grants		
Grants	<u>5,334</u>	<u>36,517</u>
	<u>5,334</u>	<u>36,517</u>
Rental Income		
Rental income	<u>7,844</u>	<u>2,788</u>
	<u>7,844</u>	<u>2,788</u>
Charitable activities		
Wages and salaries	(9,163)	(8,542)
Rates	(387)	(225)
Light, heat and power	(2,871)	(485)
Insurance	(2,425)	(2,262)
Repairs and maintenance	(1,773)	(5,840)
Admin expenses	(750)	(860)
Trade subscriptions	(254)	-
Gain/loss on investments	-	3,240
Advertising	(20)	(20)
Accountancy fees	<u>(930)</u>	<u>(1,242)</u>
	<u>(18,573)</u>	<u>(16,236)</u>

The Bolitho Madron Charity

Receipts & Payments Account - Cottages

	Total 2022 £	Total 2021 £
<i>Rental Income</i>		
Rental income	<u>22,080</u>	<u>21,936</u>
	<u>22,080</u>	<u>21,936</u>
<i>Charitable activities</i>		
Repairs and maintenance	(7,162)	(7,959)
Agents Commission	<u>(2,915)</u>	<u>(2,879)</u>
	<u>(10,077)</u>	<u>(10,838)</u>
<i>Asset Purchases</i>		
Asset purchases	<u>(488)</u>	<u>-</u>
	<u>(488)</u>	<u>-</u>

THE BOLITHO MADRON CHARITY

England & Wales - Charity number 225627

Accounts

Charity Registration Number: 225627

THE BOLITHO MADRON CHARITY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE BOLITHO MADRON CHARITY

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THE BOLITHO MADRON CHARITY

INFORMATION

Trustees	Colonel Edward Bolitho OBE Mrs Elizabeth Bolitho - deceased 11/5/22 Mrs Alexandra Bolitho Mr Michael Scoble Mr Russell Whitlock
Charity Number	225627
Princlpal Address	Landithy Hall Madron Penzance Cornwall
Independent Examiner	Neil Hallam FCCA Crane & Johnston 11 Alverton Terrace PENZANCE Cornwall TR18 4JH
Bankers	Barclays Bank Plc 9 Market Jew Street Penzance Cornwall TR18 2TW

THE BOLITHO MADRON CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the year ended 31 December 2021.

The accounts comply with current statutory requirements and the charity's governing documents.

Objects of the Charity

The charity is registered with the Charity Commissioners and is governed by a scheme dated 10 August 2000.

This merged and replaced four original charities:

The Thomas Robins Bolitho Memorial Fund (230818)

The Thomas Simon Bolitho Institute (230819)

The Landithy Hall (225627)

The War Memorial Ground Charity (230820)

The accounts comply with current statutory requirements, charity's governing documents and the SORP.

The charity's objectives during the year were:

- a. The provision and maintenance of one or more village halls for use by the inhabitants of the area of benefit - the parish of Madron and the surrounding neighbourhood - without distinction of political, religious or other opinions.
- b. The provision and maintenance of a memorial garden for the benefit of the inhabitants of the area of benefit with the object of improving the conditions of life for such persons.

The day to day running of the charity is carried out by a board of management made up of local residents, who report to the Trustees. One of the cottages that makes up the Charity is lived in by the Caretaker, who looks after the Hall. Income for the upkeep and the improvement of the buildings is generally derived from a number of sources:

- a. The small amount of invested capital
- b. Income from letting the Hall and other buildings
- c. Income from rent of the cottages
- d. Grants from a variety of sources

The buildings are used by a wide variety of organisations and private individuals, from wedding receptions and a variety of parties, by way of meetings of such organisations as the Women's Institute, theatre groups and keep fit classes, to the Parish Council and its use as a polling station.

The board of management have considered the Commission's guidance on public benefit and continue to ensure the facilities of Landithy Hall are available to everyone. They are happy that the charity's objectives are focused at ensuring that the village hall is benefiting the inhabitants of the area of the parish of Madron and its surrounding neighbourhood.

Review of Activities

The Charity's income now enables it to maintain both the Hall and the three cottages in reasonable order, a situation that should continue until major repairs are again required. At present the Hall is in excellent condition, providing a fine facility of great character and much benefit to Madron.

Trustees

The trustees who served during the year, are:

Colonel Edward Bolitho OBE

Mrs Elizabeth Bolitho - deceased 11/5/22

Mrs Alexandra Bolitho

Mr Michael Scoble

Mr Russell Whitlock

Continued.....

THE BOLITHO MADRON CHARITY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

.....Continued

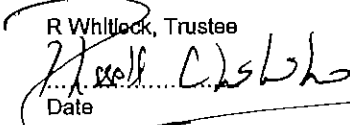
The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that the systems are in place to mitigate our exposure to the major risks.

Level of Reserves

The trustees have considered the reserves of the charity. They consider that the balance at the year end of £78,446 is required to help sustain the operations of the charity over the next twelve months. The reserves also include £23,838 held in the Newton Growth and Income Fund for Charities. The monies held in this fund are being built up in order to cope with any future repair liabilities in the building.

The trustees have considered the impact and implications that the Coronavirus outbreak continues to have on the charity. The hall is currently closed and the caretaker has been furloughed, it is believed that the charity has sufficient reserves and monies being received from its rental income to support the charity in the short term.

On behalf of the board of trustees:

R Whitlock, Trustee

Date
31.5.22.

THE BOLITHO MADRON CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards and statements of recommended practice have been followed; subject to any departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BOLITHO MADRON CHARITY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE BOLITHO MADRON CHARITY

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 5 to 8.

Respective Responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

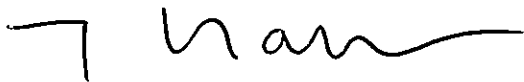
Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Hallam FCCA
Chartered Certified Accountant
Crane & Johnston
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

Dated:.....

7/6/22

THE BOLITHO MADRON CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
RECEIPTS					
Interest received		484	-	484	390
Income from charitable activities					
Rental income		24,724	-	24,724	27,322
Donations received		-	-	-	-
Grants received		36,517	-	36,517	15,200
TOTAL INCOME		61,725	-	61,725	42,912
LESS: PAYMENTS					
Charitable activities		30,315	-	30,315	22,390
TOTAL PAYMENTS FOR THE YEAR	2	30,315	-	30,315	22,390
NET RECEIPTS FOR THE YEAR		31,410	-	31,410	20,522
Other recognised gains and losses:					
Realised and unrealised gains on investment assets		3,240	-	3,240	(83)
Net movement in funds		34,650	-	34,650	20,439
Cash at bank and in hand b/fwd		43,796	-	43,796	23,357
CASH AT BANK AND IN HAND AT 31 DECEMBER 2021		78,446	-	78,446	43,796

THE BOLITHO MADRON CHARITY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2021

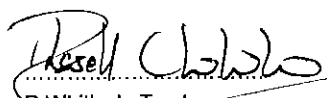
	Notes	2021 General Unrestricted £	2020 General Unrestricted £
MONETARY ASSETS			
Newton Global Growth & Income fund	6	23,838	20,114
Community Account - Hall		32,757	9,257
Community Account - Cottage		21,851	14,425
TOTAL		<u><u>78,446</u></u>	<u><u>43,796</u></u>


OTHER ASSETS

For use by the charity:

Fixed Assets	Cost £	Current value £	Fund	Purchased during year ended
Hall & cottages	680,000	680,000	restricted	n/a
Paving	3,000	-	restricted	31.12.2008
External work to hall	5,806	-	unrestricted	prior to 2006
Kitchen Hall	4,670	1,401	unrestricted	31.12.2015
General equipment	8,166	702	unrestricted	31.12.2006
Fire alarm system	3,398	297	unrestricted	31.12.2007
Central heating - cottages	4,784	801	unrestricted	31.12.2011
Dishwasher	369	100	unrestricted	31.12.2014
Mower	405	110	unrestricted	31.12.2014
Stihl Strimmer, Pole pruner & Hedgetimmer	721	315	unrestricted	31.12.2018

The accounts were approved by the Board on 31/5/2022 and signed on their behalf by:


 R Whitlock, Trustee


 M Scoble, Trustee

THE BOLITHO MADRON CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared on the receipts and payments basis.

The accounts are in accordance with applicable accounting standards and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

1.2 Receipts

Receipts are the total amounts received by the charity for goods and services provided to the public. Any donations and covenants have been included in the accounts when received.

1.3 Payments

Expenditure is included on a paid basis, including any VAT which cannot be recovered.

1.4 Investments

Income from investments is included in the Receipts and Payments account in the year in which it is received.

1.5 Accumulated funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without without further specified purpose and are available as general funds.

2 Payments	Hall £	Cottage £	2021 £	2020 £
Costs directly allocated to activities				
Wages and salaries	8,543	-	8,543	8,439
Commission		2,879	2,879	2,915
Gas and Electricity	485	-	485	2,268
Water Rates	225		225	254
Repairs and Maintenance	5,624	7,959	13,583	3,814
Performing Rights Society	-	-	-	159
Fire Protection	216	-	216	201
Equipment	-	-	-	-
Sundry	-	-	-	50
Support costs allocated to activities				
Postage, Telephone and Sundries		-	-	-
Insurance	2,262	-	2,262	2,254
Administration	860	-	860	832
Advertising	20	-	20	10
Accountancy & Independent Examination	1,242	-	1,242	1,194
Total payments	19,477	10,838	30,315	22,390

THE BOLITHO MADRON CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year

4 Employees

Number of employees

	2021	<i>2020</i>
	Number	<i>Number</i>
Average number of part time employees during the year	<u>2</u>	<u>2</u>
Wages and salaries	<u>£ 8,543</u>	<u>£ 8,439</u>

There were no employees whose emoluments were £60,000 or more.

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

6 Investments

Movement in current asset investments

	2021
	£
Newton Global Growth & Income Fund:	
Balance brought forward at 1 January 2021	20,113
Add: additions to investments at cost	484
Less: net profit on revaluation	<u>3,241</u>
Market value as at 31 December 2021	<u>23,838</u>

All investments were held in the UK.