

Charity registration number 225575 (England and Wales)

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

V Aspey
C Harris
C Watkinson
S Cordingley
J Brimble
M D Williams
J Evans

Senior management

Russell Kebble
Vanessa Mortimer
Claire Spencer
Jo Scott
Lauren Moore
Andy Proudfoot

Branch Manager (Resigned February 2024)
Finance Manager
Animal Centre Manager
Charity Shop Area Manager
Fundraising Manager
Chief Executive Officer (Appointed March 2025)

Charity number

225575

Auditor

BK Plus Audit Limited
52 St Johns Lane
Halifax
West Yorkshire
England
HX1 2BW

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

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RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the Branch is to promote the work and objectives of the National Society within the Branch area of Halifax, Huddersfield and Bradford, namely to use all lawful means to prevent cruelty, promote kindness to and alleviate the suffering of animals.

The Branch gives priority to those animals with a genuine welfare need as identified by members of the RSPCA inspectorate. Such animals may be the subject of an ongoing case or may have been removed with the consent of an owner unable to meet the animal's welfare needs.

These animals are subject to appropriate veterinary treatment, rehabilitation and rehoming under the direction of the Branch's animal care staff. Prior to rehoming all animals are neutered and microchipped.

The Branch also operates a low-cost neutering scheme and a welfare assistance scheme to provide financial support to those members of the public on qualifying benefits.

Staff are assisted in this work by a dedicated team of volunteers without whose help we could not provide the level of service or volume of work we achieve.

Public benefit

All charities in England & Wales must have charitable aims that are for the public benefit. It is not enough that the RSPCA's work benefits animals. In deciding what activities the Branch should undertake, we have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Richard Martin, one of the RSPCA's founders, identified the Society's prime aim as being to alter the moral feelings of the country. He recognised that taking care of animals is an essential part of any civilisation. This still resonates today.

Preventing cruelty to animals promotes humane sentiments towards animals in humankind which involves moral benefit to the human community as a whole. Whilst this public benefit is clear it is difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals.

The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Volunteers

The value of volunteers' time is not included within these accounts, we have benefited from 413 volunteers within our charity shops and fundraising network, who contributed 39,847 hours in 2024 across our network of shops.

Of this volunteer total the Animal Centre had approximately 190 volunteers who worked 11,200 hours in 2024.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Chairs Overview 2024

2024 continued the trend of 2023, with challenging economic circumstances affecting the cost of living, and this had further impact on the ability of animal owners to afford the costs of caring for their animals. All animal charities, not just the RSPCA and its branches, have found themselves inundated with ever more requests for support or to take in unwanted and suffering pets.

Whilst we continue to try to offer owners support to enable them to keep their pets, this is not always possible or suitable, so there continue to be large numbers in temporary accommodation awaiting space at Animal Centres for rehabilitation and rehoming, and we are constantly full. We have also continued our efforts to support owners through offering welfare assistance and to extend our facilities in training, neutering and financial support where appropriate for treatment.

Compared with last year, we have taken in 449 animals (2023: 428), rehomed 400 (2023: 379) and helped 523 (2023:447) to receive welfare assistance. At the end of December 2024 there were 70 animals in our care (2023:68).

The economic circumstances have had a negative effect on donations, with more people now selling online rather than donating, so our shops this year experienced a drop in income, at £1,333,224 (2023: £1,375,032), costs of operating £1,106,014 (2023: £1,065,058) and generated a net contribution to our charitable activities of £227,210 (2023: £309,974).

In 2025 one of our main aims is to reverse this trend by finding new opportunities to improve our retail offering and encourage more activity through our shops.

In 2024 we invested in a new Donation Centre in Huddersfield and based our online operation there, with a view to encouraging this part of our retail operation. Initial signs are that this is a positive move and will give us real opportunities to reach new customers.

Donations and Legacies continue to be a major part of our income, and we are hugely grateful to those individuals who give so generously and who remember us in their wills. We want to make sure that all those who choose to make gifts know how much we appreciate them, and we will be showing our appreciation with some special events in the near future.

Late in 2024 we finalised a proposal to upgrade and expand the facilities on offer at our Wade Street Animal Centre. This is a massive and exciting project – although we cannot extend the site, we can build within the space, and as well as bringing the animal housing up to the very latest specification, we hope to provide additional spaces and substantial new facilities for events, open days, training and providing more opportunity for the public to visit and appreciate the work we do. We have given this the title of 'Project Pawsome – The Big Refurb' and we will be going public with the plans this summer, with a view to start building in the autumn.

We have also appointed a new CEO, Andy Proudfoot, who joined us in March 2025. Andy has previous experience in charity management, and committed to animal welfare, he brings a wealth of ideas which we are sure will help us to achieve our aims over the next several years.

There is also a change in our organisational status. We have taken the decision to become a CIO (Charitable Incorporated Organisation). This is a charities' equivalent of a 'Limited Company'. It provides us with some legal safeguards to protect the organisation and the Trustees, and is a much safer form for us to work within, particularly when we have a huge project to undertake. All the current assets and activities have now moved to the new organisation with effect from 1 April 2025, and we have a new identity and charity number, so in future we will be reporting as 'RSPCA Halifax, Huddersfield, Bradford & District CIO', charity number 1208564.

As always, thanks are due to so many people in achieving our results this year and in continuing to make the Branch a success:

Thanks to our amazing staff - the Animal Centre team, our Fundraisers, those running our Charity Shops and the key support staff who handle all the administration and finance – none of this would be possible without the huge knowledge and commitment they bring to their roles.

Thanks again to our equally amazing volunteers – we were assisted by 223 volunteers in Fundraising and Charity Shops and 190 in the Animal Centre during 2024 – their help has been invaluable, and they bring so much to the success of our activities.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Thanks too, to our supporters – all those who offer us support in other ways, not just by the wonderful donations we receive, but providing information and feedback and letting us know that our efforts are appreciated and worthwhile.

Last, but by no means least, thanks to our Trustees, who have worked so hard during the last year to fill the gap between the leaving of the previous Branch Manager and the arrival of our new CEO. We all have learnt a great deal more about the day-to-day activities of the Branch and this has only increased our respect for our colleagues as well as giving us a much better understanding of what is needed for our success. We have some small changes in roles – Carol Watkinson has taken over the role of Treasurer from Sue Cordingley, who remains a Trustee, and I have taken on the role of Chair. Now the role of CEO is filled, we have the additional resource we need to help us take the organisation forward to even better outcomes for animals.

Jo Brimble
Chair of Trustees

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statistics

Summary statistics of animal welfare activities are shown below:

(1) ANIMALS IN BRANCH CARE					
(1.1) At start of the year	<i>Dog</i>	<i>Cat</i>	<i>Rabbit</i>	<i>Misc</i>	<i>Total</i>
Animal Centre	15	23	4	2	44
Foster Care	10	14	0	0	24
Private Boarding	0	0	0	0	0
Veterinary Clinic / hospital	0	0	0	0	0
Balance at start of month	25	37	4	2	68
(1.2) INTAKE category	<i>Dog</i>	<i>Cat</i>	<i>Rabbit</i>	<i>Misc</i>	<i>Total</i>
Inspectorate-Case animals	10	11	2	3	26
Inspectorate-Welfare Concern	63	64	4	1	132
Inspectorate-Networked from PBE / society hospital	0	9	0	0	9
Branch welfare concern	27	141	4	31	203
Welfare concern via NCC	0	0	0	0	0
Home for Life & born in branch care	0	39	7	0	46
Transfers IN - other RSPCA	2	1	6	4	13
Returns	8	5	0	7	20
Total IN - welfare reasons	110	270	23	46	449
Total IN - non-welfare	0	0	0	0	0
(1.3) Animals OUT	Reason for leaving				
	<i>Dog</i>	<i>Cat</i>	<i>Rabbit</i>	<i>Misc</i>	<i>Total</i>
Rehomed	91	242	25	42	400
Died	0	5	0	0	5
Transfers OUT-Other RSPCA	2	0	0	2	4
Transfers OUT-Non-RSPCA	0	0	0	0	0
Other	3	7	0	0	10
PTS	15	11	1	1	28
Total out	111	265	26	45	447

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statistics – continued

(1.4) Animals PTS in branch care					
Reason	Dog	Cat	Rabbit	Misc	Total
Vet Advice	10	11	1	1	23
Animal's best interest	0	0	0	0	0
Aggression	2	0	0	0	2
Behavioural	2	0	0	0	2
Unwanted/unhomed	0	0	0	0	0
Orphaned	0	0	0	0	0
Feral	0	0	0	0	0
Legal	1	0	0	0	1
Total	15	11	1	1	28
(1.5) In care at year end					
	Dog	Cat	Rabbit	Misc	Total
Animal Centre	14	25	1	3	43
Foster Care	10	17	0	0	27
Private Boarding	0	0	0	0	0
Veterinary Clinic / hospital	0	0	0	0	0
Balance at end of month	24	42	1	3	70
(1.6) Length of Stay					
No. of non-Case animals	Dog	Cat	Rabbit	Misc	Total
0-3 months	19	42	1	3	65
4-6 months	0	0	0	0	0
Over 6 months	0	0	0	0	0
Total	19	42	1	3	65
No. of Case animals	5	0	0	0	5
(2) Homevisiting					
	Dog	Cat	Rabbit	Misc	Total
Pre-home visits	64	190	5	5	264
Post-home visits	86	21	0	0	107
(3) Neutering					
	Dog	Cat	Rabbit	Misc	Total
Branch animals	38	166	15	4	223
Other RSPCA animals	0	0	0	0	0
Public / other owned - clinic	0	0	0	0	0
Public / other owned - other	48	82	0	0	130
Total	86	248	15	4	353

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statistics – continued

(4) Welfare Assistance (veterinary care)					
	<i>Dog</i>	<i>Cat</i>	<i>Rabbit</i>	<i>Misc</i>	<i>Total</i>
Other RSPCA animals (non-branch)	0	0	0	0	0
Public / other owned - clinic	244	279	0	0	523
Public / other owned - other	0	0	0	0	0
Sub-Total	244	279	0	0	523
PTS at owner's insistence	0	0	0	0	0
(5) Microchipping					
	<i>Dog</i>	<i>Cat</i>	<i>Rabbit</i>	<i>Misc</i>	<i>Total</i>
Branch Animals	36	186	19	0	241
Other RSPCA animals	0	0	0	0	0
Public / other owned - clinic	0	0	0	0	0
Public / other owned - other	23	188	0	0	211
Total	59	374	19	0	452
(6) Financial Support for animal welfare activities					<i>Total £</i>
RSPCA regional schemes					0
Other RSPCA branches					0
Other animal welfare charities					0
(7) Feral Cats					
No. of Feral cats neutered & released					0

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The financial position of the charity at the year ended 31 December 2024 is detailed below:

The total incoming resources for the year were £2,526,495 (2023: £2,378,969) including legacies of £664,325 (2023: £530,645), expenditure was £2,281,325 (2023: £2,170,413), with net gain on investments of £18,455 (2023: £28,061), resulting in a net surplus of the year of £263,625 (2023: £236,617).

The cost of maintaining the animal welfare operation, providing appropriate levels of care and rehabilitation for animals awaiting rehoming and undertaking pro-active animal welfare in the local community meant that the Branch spent £1,059,006 (2023: £961,726) on charitable activities during the year.

Support costs including salary costs for the branch manager and finance team and audit costs totalled £94,449 (2023 : £107,489).

The charity shops network brought in sales and related income of £1,333,224 (2023: £1,375,032) against expenditure of £1,106,014 (2023: £1,065,058), yielding a net contribution to the charitable activities of £227,210 (2023: £309,974) over the year.

Reserves policy

At the end of the year the Branch held an accumulated fund of £4,992,752 (2023: £4,729,127) of which £1,979,012 (2023: £2,000,000) has been designated by the Trustees as a separate fund to go towards a major upgrade to our Wade Street Animal Centre.

The designated fund brought forward of £2,000,000, relating to the animal centre, has been reduced by costs in the year of £20,988.

The trustees have also established three further designated funds, for potential redundancy liability costs as calculated at the year end of £135,921, lease commitments held at the year end (up to break dates) of £373,359 and revaluation cost estimated at £175,230 .

The Trustees have reviewed the Branch reserves policy and agreed the following:

- the Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources, this should be equivalent to between 6-12 months expenditure
- reserves in this context should mean funds that are freely available for the Branch's general purposes after all commitments have been met

The Trustees therefore agreed to exclude tangible fixed assets such as property, vehicles and equipment together with any restricted or designated funds held by the Branch from the calculation of general reserves.

	2024 £	2023 £
Total reserves	4,992,752	4,729,127
Less : Tangible fixed assets (unrestricted)	(537,196)	(472,531)
Less : Designated fund - Animal Centre	(1,979,012)	(2,000,000)
Less : Designated fund - Leases	(373,359)	(291,574)
Less : Designated fund - Redundancy	(135,921)	(127,344)
	-----	-----
	1,967,264	1,837,678
	=====	=====

The Branch therefore held some £1,967,624 (2023 : £1,837,678) in available, 'free', reserves at the year end. Such general reserves represent approximately 10.3 months expenditure based on 2024 levels of expenditure (2023: 10.2 months). This level of reserves falls within the trustees desired range of 6-12 months.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Principal funding sources

The principal sources of funding for the charity are legacy income, donations from the public and income from the network of charity shops.

Investment Policy

The charity has established a formal investment policy, as dated 19 March 2024.

The policy is for long term reserves to be invested to grow over a 3 to 5 year period at a target rate of above the rate of inflation. The short-term reserves should be invested emphasising certainty of value and should equate to 6 to 12 months of general operating costs. With the objective to generate a rate of return of above the rate of inflation and to provide funds for capital development projects, whilst preserving capital value and minimising risk, capital volatility cannot be tolerated.

Assets should also be readily available to meet unanticipated cashflow requirements.

The Charity is committed to ensuring that investments are made in a responsible manner. The Policy seeks to ensure that a balance is struck between our investment aims and our charitable aim to support animal welfare. The Branch's policy aims to follow National Society guidance on ethical investments.

The Board of Trustees has managed with the professional advice of investment decisions to the Finance Committee. Investment management is delegated to Eastwood Financial Services, an independent financial services adviser regulated by the FSA.

Structure, governance and management

The RSPCA Halifax, Huddersfield, Bradford & District Branch (the Branch) is constituted as a charitable unincorporated association and is governed by the RSPCA Branch Rules (as revised January 2012).

The Branch adopts the policies of the Royal Society for the Prevention of Cruelty to Animals (the National Society), but has been a separately registered charity since 1963 in accordance with the Charities Act 1960.

Constitution

The charity is governed by a Committee elected from amongst the Branch membership at each Annual General Meeting to manage the affairs of the Branch for the ensuing year.

The Committee must consist of a minimum of seven and not more than fourteen elected members and has the power to co-opt a further three members who shall be Trustees of the Branch until the next Annual General Meeting.

The officers of the Branch are appointed from amongst the Committee and shall, as a minimum, consist of a Chairperson, Secretary and Treasurer all serving in an honorary capacity.

The charity trustees have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the National Society, the Committee controls and monitors all the fundraising and animal welfare initiatives undertaken by the Branch.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

V Aspey	
C Harris	
E Lindsay	(Resigned 1 December 2024)
C Watkinson	
L J Fisher	(Resigned 12 September 2024)
S Cordingley	
J Brimble	
M D Williams	
J Evans	
C McNally	(Appointed 11 July 2024 and resigned 7 December 2024)
L Manko	(Appointed 9 May 2024 and resigned 25 November 2024)
B Wakelin	(Appointed 11 July 2024 and resigned 12 January 2025)

Roles of trustees

The following honorary roles were held by trustees during the year:

J Brimble	-	Honorary Chair
C Watkinson	-	Honorary Treasurer
V Aspey	-	Honorary Secretary

Organisational structure

The Branch Manager, acting on the authority of the trustee board and specifically accountable to one of its trustees, manages the Branch on a day to day basis through the senior management team who are accountable to him. He also contributes to the strategic thinking and development within the Branch.

The administration of the Branch and the operation of the animal re-homing, welfare neutering and welfare assistance schemes are mainly conducted from the Branch animal centre in Wade Street, Halifax.

The Branch runs a network of eight charity shops and one Ebay hub supported by a charity shops area manager. The charity shops sell mainly second-hand goods donated by the public to raise funds for the Branch's charitable activities. The charity also has its shop at the animal centre, selling new animal related goods.

The Branch works closely with staff from the National Society Headquarters and Regional Headquarters and in particular RSPCA Inspectors and Animal Rescue Officers in pursuit of the charity's objectives.

Remuneration policy

The key management personnel of the charity, along with the board of trustees, have been identified as those staff in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Other matters

Risk management

The Branch has a risk management strategy, which comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures to minimise the potential impact on the charity should those risks materialise

The Trustees have identified six main areas of risk and these are:

- loss of reputation through error or fraud
- loss of income through error or fraud
- loss of income through poor investment performance
- insufficient trustees for the Branch to continue
- insufficient volunteers for fundraising activities
- insufficient funds to cover the costs of animal welfare activities

The Trustees have implemented an ongoing review of the Branch's policies, procedures and controls to ensure that these are adequate to mitigate the main identified risks.

The trustees report was approved by the Board of Trustees.



C Watkinson
Trustee

13 June 2025

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

Opinion

We have audited the financial statements of RSPCA Halifax, Huddersfield, Bradford & District Branch (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

Other matters

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

(Senior Statutory Auditor)

For and on behalf of BK Plus Audit Limited, Statutory Auditor
CHARTERED CERTIFIED ACCOUNTANT

52 St Johns Lane

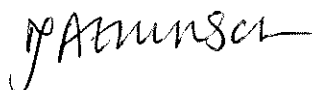
Halifax

West Yorkshire

HX1 2BW

England

Date: *19 June 2025*



BK Plus Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	784,640	641,684
Charitable activities	4	222,975	192,549
Other trading activities	5	1,457,286	1,494,120
Investments	6	61,594	50,616
Total income		2,526,495	2,378,969
Expenditure on:			
Raising funds	7	1,130,435	1,098,526
<u>Charitable activities</u>			
Provision of animal welfare services	8	1,153,455	1,069,215
Other expenditure	13	(2,565)	2,672
Total expenditure		2,281,325	2,170,413
Net gains/(losses) on investments	14	18,455	28,061
Net income and movement in funds		263,625	236,617
Reconciliation of funds:			
Fund balances at 1 January 2024		4,729,127	4,492,510
Fund balances at 31 December 2024		4,992,752	4,729,127

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 34 form part of these financial statements.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	16		537,196		472,531
Investments	17		442,298		1,673,843
			<u>979,494</u>		<u>2,146,374</u>
Current assets					
Stocks	18	24,088		31,246	
Debtors	19	782,863		416,952	
Cash at bank and in hand		3,306,619		2,232,497	
		<u>4,113,570</u>		<u>2,680,695</u>	
Creditors: amounts falling due within one year	20	(100,312)		(97,942)	
Net current assets			<u>4,013,258</u>		<u>2,582,753</u>
Total assets less current liabilities			<u>4,992,752</u>		<u>4,729,127</u>
The funds of the charity					
Unrestricted funds	22		<u>4,992,752</u>		<u>4,729,127</u>
			<u>4,992,752</u>		<u>4,729,127</u>

The notes on pages 19 to 34 form part of these financial statements.

The financial statements were approved by the trustees on 13 June 2025



C Watkinson
Trustee

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	27		(116,495)		870,939
Investing activities					
Purchase of tangible fixed assets		(125,976)		(3,293)	
Proceeds from disposal of tangible fixed assets		4,999		-	
Proceeds from disposal of investments		1,250,000		-	
Investment income received		61,594		50,616	
Net cash generated from investing activities			1,190,617		47,323
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			1,074,122		918,262
Cash and cash equivalents at beginning of year			2,232,497		1,314,235
Cash and cash equivalents at end of year			3,306,619		2,232,497

The notes on pages 19 to 34 form part of these financial statements.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

RSPCA Halifax, Huddersfield, Bradford & District Branch is an incorporated charity, registered with the Charity Commission on 31 October 1963.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are those specifically ringfenced by the trustees for particular activities.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Legacies received via the Branch Legacy Scheme are shown gross, without deduction of the scheme costs, the associated charges are shown within costs of fundraising activities.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

It is the policy of the charity to capitalise assets costing in excess of £500.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2.5% on cost
Leasehold improvements	20% on cost and over the remaining life of the lease
Fixtures and fittings	20% on cost and over the remaining life of the lease
Computers	33% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Donated goods received by the charity's shop network, for resale, are not valued within the financial statements, as it is not practical or possible to reliably measure the value of this stock at the year end.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	117,543	99,289
Legacies	664,325	530,645
Grants	1,897	11,750
Membership fees	875	-
	<u>784,640</u>	<u>641,684</u>
Grants		
RSPCA - Regional Board	-	11,750
Petfood Bank Grant	300	-
RSPCA- HQ	1,297	-
RSPCA- HQ - Food Bank Grant	300	-
	<u>1,897</u>	<u>11,750</u>

Branch legacy scheme

The charity is a member of the Branch legacy scheme, which was established with the object of assisting branches of the RSPCA in maximising the amount they receive from bequests made directly to them, by using the knowledge of the legacy department of the National Society to handle the administration on behalf of the Branch. The National Society makes an administration charge of 3% of the value of the bequest to the Branch prior to remitting payment.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Provision of animal welfare services		
Inspectors and boarding income	68,037	30,748
Animal adoption income	39,681	38,744
Commission received	16,142	13,653
Animal Centre shop sales income	96,544	104,734
Drugs rebate income	2,519	2,737
Dog training income	-	1,893
Other income	52	40
	<u>222,975</u>	<u>192,549</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	124,062	119,088
Shop income	1,333,224	1,375,032
Other trading activities	<u>1,457,286</u>	<u>1,494,120</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Dividend and interest receivable on investments	13,307	13,636
Interest received on term deposit	48,287	36,980
	<u>61,594</u>	<u>50,616</u>

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Branch Legacy Scheme charges	18,482	26,923
Fundraising events costs	5,939	6,545
	<u>24,421</u>	<u>33,468</u>
Trading costs		
Charity shop operating costs	400,206	414,629
Charity shop staff costs	705,808	650,429
	<u>1,106,014</u>	<u>1,065,058</u>
Total costs	<u>1,130,435</u>	<u>1,098,526</u>

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Expenditure on charitable activities

	Provision of animal welfare services 2024 £	Provision of animal welfare services 2023 £
Direct costs		
Staff costs	586,223	568,590
Depreciation and impairment	55,116	15,516
Animal centre costs	231,975	219,016
Premises costs	47,189	37,183
Motor costs	5,953	4,913
Staff costs - Other	13,636	13,695
Volunteer costs	27	97
Office costs	22,178	22,286
Irrecoverable VAT	30,686	29,776
Maintenance costs	36,772	31,247
Bank charges and fees	7,507	5,607
EARS grants paid	2,286	3,645
Professional fees	19,458	10,155
	<u>1,059,006</u>	<u>961,726</u>
Share of support and governance costs (see note 9)		
Support	94,449	107,489
	<u>1,153,455</u>	<u>1,069,215</u>
Analysis by fund		
Unrestricted funds - general	<u>1,153,455</u>	<u>1,069,215</u>

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	56,987	76,015
Depreciation	3,766	3,206
Computer repairs and maintenance	26,391	20,703
Governance costs	7,305	7,565
	<u>94,449</u>	<u>107,489</u>
Analysed between:		
Provision of animal welfare services	<u>94,449</u>	<u>107,489</u>

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	7,305	7,565
	Depreciation of owned tangible fixed assets	58,881	30,309
	(Profit)/loss on disposal of tangible fixed assets	(2,565)	2,672

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Animal Centre	22	20
Charity Shops	32	33
Branch Office (Including fundraising)	6	7
Total	60	60

Employment costs	2024 £	2023 £
Wages and salaries	1,233,739	1,189,891
Social security costs	89,652	80,717
Other pension costs	25,627	24,426
	1,349,018	1,295,034

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	149,531	175,817

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	(2,565)	2,672

14 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	18,455	28,061

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost or valuation						
At 1 January 2024	425,000	224,059	61,169	120,397	71,947	902,572
Additions	-	3,665	5,400	7,192	109,719	125,976
Disposals	-	-	-	-	(44,184)	(44,184)
At 31 December 2024	425,000	227,724	66,569	127,589	137,482	984,364
Depreciation and impairment						
At 1 January 2024	42,500	164,333	43,775	110,728	68,701	430,037
Depreciation charged in the year	10,625	10,951	3,443	5,620	28,242	58,881
Eliminated in respect of disposals	-	-	-	-	(41,750)	(41,750)
At 31 December 2024	53,125	175,284	47,218	116,348	55,193	447,168
Carrying amount						
At 31 December 2024	371,875	52,440	19,351	11,241	82,289	537,196
At 31 December 2023	382,500	59,725	17,392	9,668	3,246	472,531

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Tangible fixed assets (Continued)

Land and buildings with a carrying amount of £382,500 were revalued at 1 August 2019 by Walker Singleton Chartered Surveyors, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £172,611 (2023 - £188,043).

17 Fixed asset investments

	Investments and deposits £
Cost or valuation	
At 1 January 2024	1,673,843
Valuation changes	18,455
Disposals	(1,250,000)
At 31 December 2024	442,298
Carrying amount	
At 31 December 2024	442,298
At 31 December 2023	1,673,843

18 Stocks

	2024 £	2023 £
Finished goods and goods for resale	24,088	31,246

Stocks include animal related products (feed, toys, equipment) and veterinary supplies, held by the charity at the year end.

19 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	18,437	10,975
Other debtors	11,311	14,127
Prepayments and accrued income	753,115	391,850
	782,863	416,952

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	18,694	19,697
Trade creditors	53,289	61,071
Other creditors	1,280	-
Accruals and deferred income	27,049	17,174
	<u>100,312</u>	<u>97,942</u>

21 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>25,627</u>	<u>24,426</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Designated Fund - Animal Centre	2,000,000	-	(20,988)	-	-	1,979,012
Designated Fund - Leases	291,574	-	-	81,785	-	373,359
Designated Fund - Redundancy	127,344	-	-	8,577	-	135,921
Designated Fund - Revaluation	175,230	-	-	-	-	175,230
General Fund	2,134,979	2,526,495	(2,260,337)	(90,362)	18,455	2,329,230
	<u>4,729,127</u>	<u>2,526,495</u>	<u>(2,281,325)</u>	<u>-</u>	<u>18,455</u>	<u>4,992,752</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Designated Fund - Animal Centre	1,976,915	-	(3,696)	26,781	-	2,000,000
Designated Fund - Leases	337,819	-	-	(46,245)	-	291,574
Designated Fund - Redundancy	113,874	-	-	13,470	-	127,344
Designated Fund - Revaluation	175,230	-	-	-	-	175,230
General funds	1,888,671	2,378,969	(2,166,717)	5,994	28,061	2,134,979
	<u>4,492,510</u>	<u>2,378,969</u>	<u>(2,170,413)</u>	<u>-</u>	<u>28,061</u>	<u>4,729,127</u>

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds

(Continued)

Designated Fund - Animal Centre

The trustees have designated £2m from unrestricted reserves, towards the long term aim of redeveloping the animal centre on the current site.

As at 31/12/22 £23,085 of this fund had been expended on investigative and preparatory work in acquiring a new site, leaving a fund balance brought forward of £1,976,915.

During the year to 31/12/23 a further £3,696 has been expended on planning work, leaving a fund carried forward of £1,973,219.

The trustees have made the decision to increase the designated fund back to £2m, and have made a transfer from unrestricted funds of £26,781.

During the year to 31/12/24 a further £20,988 has been expended on planning work, leaving a fund carried forward of £1,979,012.

Designated Fund - Lease

The trustees have designated £373,359 at the year end, towards the future lease cost commitments, related to the charity office and retail premises.

Designated Fund - Redundancy

The trustees have designated £135,921 at the year end, towards the current redundancy cost for the staff team as at 31/12/24. This is on the basis of managing its legal obligations, but no formal liability existed at the year end.

Designated Fund - Revaluation

The trustees have designated the revaluation gain on the site at Winding Road, relative to the gain shown on revaluation in 2019.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 31 December 2024:	
Tangible assets	537,196
Investments	442,298
Current assets/(liabilities)	4,013,258
	<u>4,992,752</u>
	Unrestricted funds 2023 £
At 31 December 2023:	
Tangible assets	472,531
Investments	1,673,843
Current assets/(liabilities)	2,582,753
	<u>4,729,127</u>

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	158,180	146,012
Between two and five years	188,015	145,561
In over five years	27,163	-
	<u>373,358</u>	<u>291,573</u>

Lease commitments are made up of:

Land and Buildings

- commitments related to the charity branch office and charity shop retail premises amounting to £369,010

Other operating leases

- commitments related to office equipment amounting to £4,350

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

25 Events after the reporting date

During the year, the trustees set up RSPCA Halifax, Huddersfield, Bradford and district CIO (Charity number 1208564) , which is a Charitable incorporated organisation. With effect from 1 April 2025 all current assets and activities of the current charity will be transferred to the CIO.

26 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Sale of goods		Purchase of goods	
	2024	2023	2024	2023
	£	£	£	£
Other related parties	63,497	36,298	10,483	33,488
	<u>63,497</u>	<u>36,298</u>	<u>10,483</u>	<u>33,488</u>
	<u>63,497</u>	<u>36,298</u>	<u>10,483</u>	<u>33,488</u>
Legacies in year				
	2024	2023	2024	2023
	£	£	£	£
Other related parties	664,325	530,645	-	-
	<u>664,325</u>	<u>530,645</u>	<u>-</u>	<u>-</u>
	<u>664,325</u>	<u>530,645</u>	<u>-</u>	<u>-</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2024	2023
	£	£
Other related parties	740	5,602

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties	Amounts owed by related parties
	2024	2023
	Balance	Balance
	£	£
Other related parties	675,550	248,965
	<u>675,550</u>	<u>248,965</u>
	<u>675,550</u>	<u>248,965</u>

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

26 Related party transactions

(Continued)

Related parties disclosed above are RSPCA head office and other Branches, the charity, is also a regional member of the National RSPCA Society, and transacts with the National Society in regards to both the receipt of goods and services and in the sale of goods and service.

The National Society also administers the Branch legacy scheme, which oversees and manages legacies due to individual branches, remittances are transferred to the Branch, once received by National Society. The income and amounts due from legacies are recognised in accordance with the accounting policy. Legacy receipts are paid by RSPCA Head Office to local branches in a timely manner

27 Cash (absorbed by)/generated from operations	2024 £	2023 £
Surplus for the year	263,625	236,617
Adjustments for:		
Investment income recognised in statement of financial activities	(61,594)	(50,616)
(Gain)/loss on disposal of tangible fixed assets	(2,565)	2,672
Fair value gains and losses on investments	(18,455)	(28,061)
Depreciation and impairment of tangible fixed assets	58,877	30,310
Movements in working capital:		
Decrease/(increase) in stocks	7,158	(2,216)
(Increase)/decrease in debtors	(365,911)	691,015
Increase/(decrease) in creditors	2,370	(8,782)
Cash (absorbed by)/generated from operations	(116,495)	870,939

28 Analysis of changes in net funds

The charity had no material debt during the year.