

Charity registration number 225575

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	V Aspey	
	C Harris	
	E Lindsay	
	C Watkinson	
	L J Fisher	
	S Cordingley	
	J Brimble	
	Mr M D Williams	(Appointed 13 April 2023)
	Ms J Evans	(Appointed 9 March 2023)
Senior management	Russell Kebble	Branch Manager (Resigned February 2024)
	Vanessa Mortimer	Finance Manager
	Claire Kendall	Animal Centre Manager
	Jo Scott	Charity Shop Area Manager
	Lauren Moore	Fundraising Manager
Charity number	225575	
Auditor	BK Plus Audit Limited	
	52 St Johns Lane	
	Halifax	
	West Yorkshire	
	England	
	HX1 2BW	

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

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RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the Branch is to promote the work and objectives of the National Society within the Branch area of Halifax, Huddersfield and Bradford, namely to use all lawful means to prevent cruelty, promote kindness to and alleviate the suffering of animals.

The Branch gives priority to those animals with a genuine welfare need as identified by members of the RSPCA inspectorate. Such animals may be the subject of an ongoing case or may have been removed with the consent of an owner unable to meet the animal's welfare needs.

These animals are subject to appropriate veterinary treatment, rehabilitation and rehoming under the direction of the Branch's animal care staff. Prior to rehoming all animals are neutered and microchipped.

The Branch also operates a low-cost neutering scheme and a welfare assistance scheme to provide financial support to those members of the public on qualifying benefits.

Staff are assisted in this work by a dedicated team of volunteers without whose help we could not provide the level of service or volume of work we achieve.

Public benefit

All charities in England & Wales must have charitable aims that are for the public benefit. It is not enough that the RSPCA's work benefits animals. In deciding what activities the Branch should undertake, we have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Richard Martin, one of the RSPCA's founders, identified the Society's prime aim as being to alter the moral feelings of the country. He recognised that taking care of animals is an essential part of any civilisation. This still resonates today.

Preventing cruelty to animals promotes humane sentiments towards animals in humankind which involves moral benefit to the human community as a whole. Whilst this public benefit is clear it is difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals.

The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Volunteers

The value of volunteers' time is not included within these accounts, we have benefited from 411 volunteers within our charity shops and fundraising network, who contributed 27,175 hours in 2023 across our network of shops.

Of this volunteer total the Animal Centre had approximately 193 volunteers who worked 11,240 hours in 2023.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

Chairs Overview 2023

We began the year with the continuing impact of the energy crisis created by the war in Ukraine and its effect on the cost of living, and the accompanying need for financial support amongst some of the public in caring for their animals. This has continued throughout this year and is only just now appearing to level out and perhaps begin to ease.

Inspectors continue to try to treat more animals in situ; however, there remain large numbers of animals in temporary accommodation, awaiting space in kennels in RSPCA branches for rehabilitation and rehoming. The Branch is also continuing to extend our behavioural activities to include cats and overall to ensure we obtain better rehoming results for all our animals.

Compared with last year we have taken in 428 animals (2022: 426), rehomed 379 (2022: 351) and helped 447 (2022: 439) to receive welfare assistance. At the end of December 2023 there were 68 animals in our care (2022:70).

Trading in our Charity shops was affected by the economic situation, but we recorded a small increase in income at £1,375,032 (2022: £1,364,536) and generated a net profit of £309,974 (2022: 371,799). We sold 335,000 items in total, slightly fewer compared with 357,000 items in 2022, but of higher individual value.

This result seems to bear out the concern I expressed last year when commenting on the economic situation and its impact on retail, in that although Charity shops offer opportunity for customers to buy at lower prices, those customers may instead have decided to just utilise their existing items for longer.

Online sales continue to be a focus for potential growth, but this has been held back by the need to find more suitable accommodation for an effective operation. We hope to have this in place in the near future and to be able to build that outlet in the remainder of 2024.

Fundraising is always a focus; we continue to rely significantly on donations and legacies to fund our activities and this year that income was down on 2022. There is more and more competition for these contributions from other charities so one of our key actions for this year is to ensure our message is reaching potential donors and supporters through the various media. In addition, our team have undertaken events all around our area which have been well supported and enjoyed by those who attended as well as contributing to our income.

The possibility of a new Animal Centre site was mentioned last year, but the particular site we had been pursuing fell through due to concerns on both cost and feasibility. However, we are putting together a new and exciting plan based on our existing site in Wade Street which we hope to be able to bring you news of very soon.

More recently, our Branch Manager left us in February 2024 and we are currently considering how to replace him, as the role is likely to change in view of the above. As a result, the Trustees have risen to the challenge and are taking the opportunity to work with key staff and stakeholders to refocus our strategy and ensure the organisation is in the best position to implement our plans for the future.

As always, thanks are due to so many people in achieving our results this year and in continuing to make the Branch a success:

Thanks to our amazing staff - the Animal Centre team, our Fundraisers, those running our Charity Shops and the key support staff who handle all the administration and finance – none of this would be possible without the huge knowledge and commitment they bring to their roles;

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Thanks again to our equally amazing volunteers – we were assisted by 218 volunteers in Fundraising and Charity Shops and 193 in the Animal Centre during 2023 – their help has been invaluable, and they bring so much to the success of our activities.

Thanks too, to our supporters – all those who offer us support in other ways, not just by the wonderful donations we receive, but providing information and feedback and letting us know that our efforts are appreciated and worthwhile.

Not least, I must mention our Trustees – after reporting last year that Laura-Jane Fisher was leaving us, I am happy to say that we persuaded her to stay and she has been a huge support this year. Julie Evans and Michael Williams joined the Board too and have made their presence felt very positively. We continue to search for suitable new applicants who can offer us their specialist skills, experience and advice at Trustee level, and to increase our numbers as our activities grow.

Carol Watkinson
Chair of Trustees

Statistics

(1) ANIMALS IN BRANCH CARE

(1.1) At start of the year

Animal Centre
Foster Care
Private Boarding
Veterinary Clinic / hospital
Balance at start of month

Dog	Cat	Rabbit	Misc	Total
20	17	7	4	48
4	18	0	0	22
0	0	0	0	0
0	0	0	0	0
24	35	7	4	70

(1.2) INTAKE category

Inspectorate-Case animals
Inspectorate-Welfare Concern
Inspectorate-Networked from PBE / society hospital
Branch welfare concern
Welfare concern via NCC
Home for Life
& born in branch care
Transfers IN - other RSPCA
Returns
Total IN - welfare reasons

Dog	Cat	Rabbit	Misc	Total
11	11	0	8	30
63	131	11	7	212
5	5	0	0	10
18	89	4	9	120
0	2	0	0	2
4	18	0	9	31
1	2	0	0	3
6	13	1	0	20
108	271	16	33	428

Total IN - non-welfare

0	0	0	0	0
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(1.3) Animals OUT

Rehomed
Died
Transfers OUT-Other RSPCA
Transfers OUT-Non-RSPCA
Other
PTS
Total out

Reason for leaving

Dog	Cat	Rabbit	Misc	Total
91	236	19	33	379
0	1	0	1	2
0	0	0	0	0
0	0	0	0	0
4	6	0	0	10
12	26	0	1	39
107	269	19	35	430

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statistics – continued

(1.4) Animals PTS in branch care

Reason

Vet Advice
Animal's best interest
Aggression
Behavioural
Unwanted/unhomed
Orphaned
Feral
Legal
Total

Dog	Cat	Rabbit	Misc	Total
7	25	0	1	33
0	0	0	0	0
3	1	0	0	4
1	0	0	0	1
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
1	0	0	0	1
12	26	0	1	39

(1.5) In care at year end

Animal Centre
Foster Care
Private Boarding
Veterinary Clinic / hospital
Balance at end of month

Dog	Cat	Rabbit	Misc	Total
15	23	4	2	44
10	14	0	0	24
0	0	0	0	0
0	0	0	0	0
25	37	4	2	68

(1.6) Length of Stay

No. of non-Case animals

0-3 months
4-6 months
Over 6 months
Total

Dog	Cat	Rabbit	Misc	Total
21	33	4	2	60
0	1	0	0	1
0	2	0	0	2
21	36	4	2	63

No. of Case animals

4	1	0	0	5
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(2) Homevisiting

Pre-home visits
Post-home visits

Dog	Cat	Rabbit	Misc	Total
80	178	4	5	267
85	33	2	1	121

(3) Neutering

Branch animals
Other RSPCA animals
Public / other owned - clinic
Public / other owned - other
Total

Dog	Cat	Rabbit	Misc	Total
29	151	14	2	196
0	0	0	0	0
0	0	0	0	0
64	53	0	0	117
93	204	14	2	313

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statistics – continued

(4) Welfare Assistance (veterinary care)

Other RSPCA animals (non-branch)

Public / other owned - clinic

Public / other owned - other

Sub-Total

PTS at owner's insistence

Dog	Cat	Rabbit	Misc	Total
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

(5) Microchipping

Branch Animals

Other RSPCA animals

Public / other owned - clinic

Public / other owned - other

Total

Dog	Cat	Rabbit	Misc	Total
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

(6) Financial Support for animal welfare activities

RSPCA regional schemes

Other RSPCA branches

Other animal welfare charities

Total £

0
0
0

(7) Feral Cats

No. of Feral cats neutered & released

0

Financial review

The financial position of the charity at the year ended 31 December 2023 is detailed below:

The total incoming resources for the year were £2,378,969 (2022: £2,849,119) including legacies of £530,645 (2022: £988,740), expenditure was £2,170,413 (2022: £1,991,849), with net gain on investments of £28,061 (2022: £25,490 loss), resulting in a net surplus of the year of £236,617 (2022: £831,780).

The cost of maintaining the animal welfare operation, providing appropriate levels of care and rehabilitation for animals awaiting rehoming and undertaking pro-active animal welfare in the local community meant that the Branch spent £961,726 (2022: £851,011) on charitable activities during the year.

Support costs including salary costs for the branch manager and finance team and audit costs totalled £107,489 (2022 : £104,588).

The charity shops network brought in sales and related income of £1,375,032 (2022: £1,364,536) against expenditure of £1,065,058 (2022: £992,737), yielding a net contribution to the charitable activities of £309,974 (2022: £371,799) over the year.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

At the end of the year the Branch held an accumulated fund of £4,729,127 (2022: £4,492,509) of which £2,000,000 (2022: £1,976,915) has been designated by the Trustees as a separate fund to go towards the long term aim of opening a new out-of-town animal centre.

The designated fund brought forward of £1,976,915, relating to the new animal centre, has been reduced by costs in the year of £3,696, but added to by transfers from unrestricted funds of £26,781.

The trustees have also established two further designated funds, for potential redundancy liability costs as calculated at the year-end of £127,344 and for lease commitments held at the year-end (up to break dates) of £291,574.

The Trustees have reviewed the Branch reserves policy and agreed the following:

- the Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources, this should be equivalent to between 6-12 months expenditure
- reserves in this context should mean funds that are freely available for the Branch's general purposes after all commitments have been met

The Trustees therefore agreed to exclude tangible fixed assets such as property, vehicles and equipment together with any restricted or designated funds held by the Branch from the calculation of general reserves.

	2023	2022
	£	£
Total reserves	4,729,127	4,492,509
Less : Tangible fixed assets (unrestricted)	(472,531)	(502,222)
Less : Designated fund - New Animal Centre	(2,000,000)	(1,976,915)
Less : Designated fund - Leases	(291,574)	(337,819)
Less : Designated fund - Redundancy	(127,344)	(113,874)
	<hr/>	<hr/>
	1,837,678	1,561,679
	=====	=====

The Branch therefore held some £1,837,678 (2022 : £1,561,679) in available, 'free', reserves at the year end.

Such general reserves represent approximately 10.2 months expenditure based on 2023 levels of expenditure (2022: 9.4 months). This level of reserves falls within the trustees desired range of 6-12 months.

Principal funding sources

The principal sources of funding for the charity are legacy income, donations from the public and income from the network of charity shops.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Investment policy

The charity has established a formal investment policy, as dated 19 March 2024.

The policy is for long term reserves to be invested to grow over a 3 to 5 year period at a target rate of above the rate of inflation. The short-term reserves should be invested emphasising certainty of value and should equate to 6 to 12 months of general operating costs. With the objective to generate a rate of return of above the rate of inflation and to provide funds for capital development projects, whilst preserving capital value and minimising risk, capital volatility cannot be tolerated.

Assets should also be readily available to meet unanticipated cashflow requirements.

The Charity is committed to ensuring that investments are made in a responsible manner. The Policy seeks to ensure that a balance is struck between our investment aims and our charitable aim to support animal welfare. The Branch's policy aims to follow National Society guidance on ethical investments.

The Board of Trustees has delegated investment decisions to the Finance Committee. Investment management is delegated to Eastwood Financial Services, an independent financial services adviser regulated by the FSA.

Structure, governance and management

The RSPCA Halifax, Huddersfield, Bradford & District Branch (the Branch) is constituted as a charitable unincorporated association and is governed by the RSPCA Branch Rules (as revised January 2012).

The Branch adopts the policies of the Royal Society for the Prevention of Cruelty to Animals (the National Society), but has been a separately registered charity since 1963 in accordance with the Charities Act 1960.

Constitution

The charity is governed by a Committee elected from amongst the Branch membership at each Annual General Meeting to manage the affairs of the Branch for the ensuing year.

The Committee must consist of a minimum of seven and not more than fourteen elected members and has the power to co-opt a further three members who shall be Trustees of the Branch until the next Annual General Meeting.

The officers of the Branch are appointed from amongst the Committee and shall, as a minimum, consist of a Chairperson, Secretary and Treasurer all serving in an honorary capacity.

The charity trustees have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the National Society, the Committee controls and monitors all the fundraising and animal welfare initiatives undertaken by the Branch.

The trustees who served during the year and up to the date of signature of the financial statements were:

T Bray FCA (Resigned 13 June 2023)

V Aspey

I Harris-Denoon (Resigned 13 June 2023)

C Harris

E Lindsay

C Watkinson

L J Fisher

S Cordingley

H Satloka (Resigned 13 June 2023)

J Brimble

Mr M D Williams (Appointed 13 April 2023)

Ms J Evans (Appointed 9 March 2023)

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Roles of trustees

The following honorary roles were held by trustees during the year:

C Watkinson	-	Honorary Chair
J Brimble	-	Honorary Vice Chair
S Cordingley	-	Honorary Treasurer
V Aspey	-	Honorary Secretary

Organisational structure

The Branch Manager, acting on the authority of the trustee board and specifically accountable to one of its trustees, manages the Branch on a day to day basis through the senior management team who are accountable to him. He also contributes to the strategic thinking and development within the Branch.

The administration of the Branch and the operation of the animal re-homing, welfare neutering and welfare assistance schemes are mainly conducted from the Branch animal centre in Wade Street, Halifax.

The Branch runs a network of ten charity shops supported by a charity shops area manager. The charity shops sell mainly second-hand goods donated by the public to raise funds for the Branch's charitable activities. The charity also has its shop at the animal centre, selling new animal related goods.

The Branch works closely with staff from the National Society Headquarters and Regional Headquarters and in particular RSPCA Inspectors and Animal Rescue Officers in pursuit of the charity's objectives.

Remuneration policy

The key management personnel of the charity, along with the board of trustees, have been identified as those staff in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Other matters

Risk management

The Branch has a risk management strategy, which comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures to minimise the potential impact on the charity should those risks materialise

The Trustees have identified six main areas of risk and these are:

- loss of reputation through error or fraud
- loss of income through error or fraud
- loss of income through poor investment performance
- insufficient trustees for the Branch to continue
- insufficient volunteers for fundraising activities
- insufficient funds to cover the costs of animal welfare activities

The Trustees have implemented an ongoing review of the Branch's policies, procedures and controls to ensure that these are adequate to mitigate the main identified risks.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

S L Cordingley

S Cordingley
Trustee

Date: 30/5/2024

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

Opinion

We have audited the financial statements of RSPCA Halifax, Huddersfield, Bradford & District Branch (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 28 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

Other matters

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Atkinson FCA (Senior Statutory Auditor)
for and on behalf of BK Plus Audit Limited

31 May 2024

CHARTERED CERTIFIED ACCOUNTANT
Statutory Auditor

52 St Johns Lane
Halifax
West Yorkshire
England
HX1 2BW

BK Plus Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	641,684	1,197,816
Charitable activities	4	192,549	153,260
Other trading activities	5	1,494,120	1,483,472
Investments	6	50,616	14,571
Total income		2,378,969	2,849,119
Expenditure on:			
Raising funds	7	1,098,526	1,036,250
<u>Charitable activities</u>			
Provision of animal welfare services	8	1,069,215	955,599
Other expenditure	13	2,672	-
Total expenditure		2,170,413	1,991,849
Net gains/(losses) on investments	14	28,061	(25,490)
Net income and movement in funds		236,617	831,780
Reconciliation of funds:			
Fund balances at 1 January 2023		4,492,510	3,660,729
Fund balances at 31 December 2023		4,729,127	4,492,509

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 32 form part of these financial statements.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	16		472,531		502,222
Investments	17		1,673,843		1,645,782
			<u>2,146,374</u>		<u>2,148,004</u>
Current assets					
Stocks	18	31,246		29,030	
Debtors	19	416,952		1,107,965	
Cash at bank and in hand		<u>2,232,497</u>		<u>1,314,235</u>	
		2,680,695		2,451,230	
Creditors: amounts falling due within one year	21	<u>(97,942)</u>		<u>(106,724)</u>	
Net current assets			<u>2,582,753</u>		<u>2,344,506</u>
Total assets less current liabilities			<u>4,729,127</u>		<u>4,492,510</u>
Net assets excluding pension liability			<u>4,729,127</u>		<u>4,492,510</u>
			<u><u>4,729,127</u></u>		<u><u>4,492,509</u></u>
The funds of the charity					
Unrestricted funds			<u>4,729,127</u>		<u>4,492,509</u>
			<u><u>4,729,127</u></u>		<u><u>4,492,509</u></u>

The notes on pages 17 to 32 form part of these financial statements.

The financial statements were approved by the trustees on 30/5/2024

S L Cordingley
S Cordingley
Trustee

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	26		870,939		520,877
Investing activities					
Purchase of tangible fixed assets		(3,293)		(68,597)	
Investment income received		50,616		14,571	
Net cash generated from/(used in) investing activities			47,323		(54,026)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			918,262		466,851
Cash and cash equivalents at beginning of year			1,314,235		847,384
Cash and cash equivalents at end of year			2,232,497		1,314,235

The notes on pages 17 to 32 form part of these financial statements.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

RSPCA Halifax, Huddersfield, Bradford & District Branch is an incorporated charity, registered with the Charity Commission on 31 October 1963.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are those specifically ringfenced by the trustees for particular activities.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Legacies received via the Branch Legacy Scheme are shown gross, without deduction of the scheme costs, the associated charges are shown within costs of fundraising activities.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

It is the policy of the charity to capitalise assets costing in excess of £500.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2.5% on cost
Leasehold improvements	20% on cost and over the remaining life of the lease
Fixtures and fittings	20% on cost and over the remaining life of the lease
Computers	33% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Donated goods received by the charity's shop network, for resale, are not valued within the financial statements, as it is not practical or possible to reliably measure the value of this stock at the year end.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	99,289	172,459
Legacies receivable	530,645	988,740
Grants receivable	11,750	36,617
	<u>641,684</u>	<u>1,197,816</u>
Grants receivable for core activities		
Community Foundation for Calderdale	-	1,400
Kickstart	-	19,607
RSPCA - Regional Board	11,750	15,325
Sundry small grants	-	285
	<u>11,750</u>	<u>36,617</u>

Branch legacy scheme

The charity is a member of the Branch legacy scheme, which was established with the object of assisting branches of the RSPCA in maximising the amount they receive from bequests made directly to them, by using the knowledge of the legacy department of the National Society to handle the administration on behalf of the Branch. The National Society makes an administration charge of 3% of the value of the bequest to the Branch prior to remitting payment.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Provision of animal welfare services		
Inspectors and boarding income	30,748	23,835
Animal adoption income	38,744	25,258
Commission received	13,653	16,518
Animal Centre shop sales income	104,734	82,618
Drugs rebate income	2,737	3,283
Dog training income	1,893	1,542
Other income	40	206
	<u>192,549</u>	<u>153,260</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events and costs	119,088	118,936
Charity shops income	1,375,032	1,364,536
Other trading activities	<u>1,494,120</u>	<u>1,483,472</u>

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Dividends and interest received on investments	13,636	11,761
Interest received on short term deposits	36,980	2,810
	<u>50,616</u>	<u>14,571</u>

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Branch Legacy Scheme charges	26,923	36,888
Fundraising events costs	6,545	6,625
	<u>33,468</u>	<u>43,513</u>
Trading costs		
Charity shop operating costs	414,629	395,750
Charity shop staff costs	650,429	596,987
	<u>1,065,058</u>	<u>992,737</u>
Total costs	<u><u>1,098,526</u></u>	<u><u>1,036,250</u></u>

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Expenditure on charitable activities

	Provision of animal welfare services 2023 £	Provision of animal welfare services 2022 £
Direct costs		
Staff costs	568,590	475,869
Depreciation and impairment	15,516	22,855
Animal centre costs	219,016	183,043
Premises costs	37,183	29,668
Motor costs	4,913	9,725
Staff costs - Other	13,695	7,929
Volunteer costs	97	33
Office costs	22,286	28,070
Irrecoverable VAT	29,776	41,279
Maintenance costs	31,247	31,570
Bank charges and fees	5,607	4,565
EARS grants paid	3,645	3,654
Professional fees	10,155	12,751
	<u>961,726</u>	<u>851,011</u>
Share of support and governance costs (see note 9)		
Support	107,489	104,588
	<u>1,069,215</u>	<u>955,599</u>
Analysis by fund		
Unrestricted funds - general	<u>1,069,215</u>	<u>955,599</u>

9 Support costs allocated to activities

	2023 £	2022 £
Staff costs	76,015	81,939
Depreciation	3,206	1,165
Computer repairs and maintenance	20,703	14,303
Governance costs	7,565	7,180
	<u>107,489</u>	<u>104,587</u>
Analysed between:		
Provision of animal welfare services	<u>107,489</u>	<u>104,588</u>

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10	Net movement in funds	2023 £	2022 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	7,565	7,180
	Depreciation of owned tangible fixed assets	30,309	34,916
	Loss on disposal of tangible fixed assets	2,672	-
		<u>30,546</u>	<u>34,916</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Animal Centre	20	22
Charity Shops	33	32
Branch Office (Including fundraising)	7	6
	<u>60</u>	<u>60</u>
Total	<u>60</u>	<u>60</u>

Employment costs	2023 £	2022 £
Wages and salaries	1,189,891	1,060,025
Social security costs	80,717	73,635
Other pension costs	24,426	21,135
	<u>1,295,034</u>	<u>1,154,795</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	<u>175,817</u>	<u>165,796</u>

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net loss on disposal of tangible fixed assets	2,672	-

14 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	28,061	(25,490)

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost or valuation						
At 1 January 2023	425,000	226,347	66,241	119,297	71,947	908,832
Additions	-	-	-	3,293	-	3,293
Disposals	-	(2,289)	(5,073)	(2,194)	-	(9,556)
At 31 December 2023	425,000	224,058	61,168	120,396	71,947	902,569
Depreciation and impairment						
At 1 January 2023	31,875	156,323	43,002	107,793	67,619	406,612
Depreciation charged in the year	10,625	9,485	4,184	4,933	1,082	30,309
Eliminated in respect of disposals	-	(1,475)	(3,410)	(1,998)	-	(6,883)
At 31 December 2023	42,500	164,333	43,776	110,728	68,701	430,038
Carrying amount						
At 31 December 2023	382,500	59,725	17,392	9,668	3,246	472,531
At 31 December 2022	393,125	70,026	23,239	11,504	4,328	502,222

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Tangible fixed assets

(Continued)

Land and buildings with a carrying amount of £382,500 were revalued at 1 August 2019 by Walker Singleton Chartered Surveyors, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2023, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £188,043 (2022 - £203,475).

17 Fixed asset investments

	Investments and Deposits £
Cost or valuation	
At 1 January 2023	1,645,782
Valuation changes	19,069
	<u>1,664,851</u>
At 31 December 2023	<u>1,664,851</u>
Carrying amount	
At 31 December 2023	<u>1,664,851</u>
At 31 December 2022	<u>1,645,782</u>

18 Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>31,246</u>	<u>29,030</u>

Stocks include animal related products (feed, toys, equipment) and veterinary supplies, held by the charity at the year end.

19 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	10,975	18,451
Other debtors	14,127	21,420
Prepayments and accrued income	391,850	1,068,094
	<u>416,952</u>	<u>1,107,965</u>

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Finance lease obligations

Future minimum lease payments due under finance leases:

	2023 £	2022 £
Within one year	(146,012)	(160,604)
Within two and five years	(145,561)	(177,215)
	<u>(291,573)</u>	<u>(337,819)</u>

Lease commitments are made up of:

Land and Buildings

- commitments related to the charity branch office and charity shop retail premises amounting to £283,636

Other operating leases

- commitments related to office equipment amounting to £7,937

21 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	19,697	33,250
Trade creditors	61,071	53,405
Accruals and deferred income	17,174	20,069
	<u>97,942</u>	<u>106,724</u>

22 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>24,426</u>	<u>21,135</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Designated Fund - Animal Centre	1,976,915	-	(3,696)	26,781	-	2,000,000
Designated Fund - Leases	337,819	-	-	(46,245)	-	291,574
Designated Fund - Redundancy	113,874	-	-	13,470	-	127,344
Designated Fund - Revaluation	175,230	-	-	-	-	175,230
General funds	1,888,671	2,378,969	(2,166,717)	5,994	28,061	2,134,979
	<u>4,492,510</u>	<u>2,378,969</u>	<u>(2,170,413)</u>	<u>-</u>	<u>28,061</u>	<u>4,729,127</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
Designated Fund - Animal Centre	1,988,458	-	(11,543)	-	-	1,976,915
Designated Fund - Lease	482,822	-	-	(145,003)	-	337,819
Designated Fund - Redundancy	118,705	-	-	(4,831)	-	113,874
Designated Fund - Revaluation	175,230	-	-	-	-	175,230
General funds	895,514	2,849,119	(1,980,306)	149,834	(25,490)	1,888,671
	<u>3,660,729</u>	<u>2,849,119</u>	<u>(1,991,849)</u>	<u>-</u>	<u>(25,490)</u>	<u>4,492,509</u>

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Unrestricted funds

(Continued)

Designated Fund - Animal Centre

The trustees have designated £2m from unrestricted reserves, towards the long term aim of acquiring a new site for the animal centre.

As at 31/12/22 £23,085 of this fund had been expended on investigative and preparatory work in acquiring a new site, leaving a fund balance brought forward of £1,976,915.

During the year to 31/12/23 a further £3,696 has been expended on planning work, leaving a fund carried forward of £1,973,219.

The trustees have made the decision to increase the designated fund back to £2m, and have made a transfer from unrestricted funds of £26,781.

Designated Fund - Lease

The trustees have designated £291,574 at the year end, towards the future lease cost commitments, related to the charity office and retail premises.

Designated Fund - Redundancy

The trustees have designated £127,344 at the year end, towards the current redundancy cost for the staff team as at 31/12/23. This is on the basis of managing its legal obligations, but no formal liability existed at the year end.

Designated Fund - Revaluation

The trustees have designated the revaluation gain on the site at Winding Road, relative to the gain shown on revaluation in 2019.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

24 Analysis of net assets between funds

	Unrestricted funds 2023 £
At 31 December 2023:	
Tangible assets	472,531
Investments	1,673,843
Current assets/(liabilities)	2,582,753
	<u>4,729,127</u>
	Unrestricted funds 2022 £
At 31 December 2022:	
Tangible assets	502,222
Investments	1,645,782
Current assets/(liabilities)	2,344,506
	<u>4,492,510</u>
<i>Per balance sheet</i>	4,492,509
<i>Balance to allocate</i>	(1)

25 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Sale of goods		Purchase of goods	
	2023	2022	2023	2022
	£	£	£	£
Other related parties	36,298	30,194	33,488	34,997
	<u>36,298</u>	<u>30,194</u>	<u>33,488</u>	<u>34,997</u>
	Legacies received in year		2023	2022
	2023	2022	£	£
	£	£		
Other related parties	1,116,304	211,240	-	-
	<u>1,116,304</u>	<u>211,240</u>	<u>-</u>	<u>-</u>

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

25 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2023 £	2022 £
Other related parties	5,602	5,284
	<u>175,817</u>	<u>165,796</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2023		Amounts owed by related parties 2022	
	Balance £	Net £	Balance £	Net £
Other related parties	248,965	248,965	961,641	961,641
	<u>248,965</u>	<u>248,965</u>	<u>961,641</u>	<u>961,641</u>

Related parties disclosed above are RSPCA head office and other Branches, the charity, is also a regional member of the National RSPCA Society, and transacts with the National Society in regards to both the receipt of goods and services and in the sale of goods and service.

The National Society also administers the Branch legacy scheme, which oversees and manages legacies due to individual branches, remittances are transferred to the Branch, once received by National Society.

RSPCA HALIFAX, HUDDERSFIELD, BRADFORD & DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

26	Cash generated from operations	2023 £	2022 £
	Surplus for the year	236,617	831,780
	Adjustments for:		
	Investment income recognised in statement of financial activities	(50,616)	(14,571)
	Loss on disposal of tangible fixed assets	2,672	-
	Fair value gains and losses on investments	(28,061)	25,490
	Depreciation and impairment of tangible fixed assets	30,310	34,917
	Movements in working capital:		
	(Increase) in stocks	(2,216)	(3,303)
	Decrease/(increase) in debtors	691,015	(406,092)
	(Decrease)/increase in creditors	(8,782)	52,656
	Cash generated from operations	870,939	520,877

27 Analysis of changes in net funds

The charity had no material debt during the year.

28 Non-audit services provided by auditor

In common with many businesses of our size and nature we use our auditor to assist with the preparation of the financial statements.