

SHEFFIELD ROTARY CHARITY

England & Wales · Charity number 225487

Details

Other names CASTLETON ROTARY CENTRE

Status Registered

Legal form Trust

Registered 1963-10-09

Register [View on the Charity Commission register](#)

Contact

Address 5
Harewood Avenue
Retford
Notts
DN22 7PH

Phone 01142664449

Activities

Objects: 1) TO PROVIDE FOR THE SOCIAL MORAL AND PHYSICAL WELL BEING OF DEPRIVED CHILDREN RESIDENT IN SHEFFIELD AND THE SURROUNDING DISTRICT BY THE PROVISION OF THE ACCOMODATION AND FACILITIES WHEREBY THE SAID CHILDREN OR SOME OF THEM MAY BE GIVEN A HOLIDAY EACH YEAR EITHER AT THE HOLIDAY CAMP AT CASTLETON, DERBYSHIRE AT PRESENT BELONGING TO THE CHARITY OR ELSEWHERE AS SHALL FROM TIME TO TIME BE DECIDED BY THE COMMITTEE. 2) TO PROVIDE FACILITIES AND ACCOMODATION FOR SUCH CHARITABLE PURPOSES FOR CHILDREN AND YOUNG PEOPLE AND FOR HANDICAPPED OR ELDERLY PERSONS AT THE SAID HOLIDAY CAMP AT CASTLETON.

Activities: To provide a holiday for under privileged children in Sheffield and the surrounding district and facilities for children and young people as determined by the trustees

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- **Area of benefit:** SHEFFIELD AND THE SURROUNDING DISTRICT
- Derbyshire
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£60,611	£47,733	-	-
2023-12-31	£73,436	£51,196	-	-
2022-12-31	£50,343	£73,335	-	-
2021-12-31	£78,127	£36,827	-	-
2020-12-31	£40,916	£37,770	-	-

Trustees

Name	Role	Appointed
Nicholas Tudor	Chair	2018-03-01
Dr Vishwa N Mehrotra		2016-06-06
Leonard George Taylor		2018-04-01

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
THE SHEFFIELD ROTARY CHARITY

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principal activity as set down in the Trust Deed and the deeds of variation is to provide a holiday for underprivileged children from Sheffield and surrounding district.

To achieve this activity the Committee oversees the property at Castleton in the Peak District of Derbyshire some 15 miles from Sheffield.

The property is let to various organisations throughout the year to maintain the fabric of the buildings. The property is available for camps in the summer for under privileged children from Sheffield and surrounding district.

In planning their activities the Committee has considered the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Charity continued to meet its objectives and held three camps in the summer for under privileged children.

The committee met regularly to discuss the position of lettings as well as receiving reports on the maintenance of the properties, access for the disabled and the financial position of the Charity. In addition, the Committee updated the risk assessments and health and safety notices relating to the Children's camps and for the benefit of hirers using the centre.

FINANCIAL REVIEW

Financial position

During the year to 31 December 2024 the Centre was only open for 9 months of the year due to the extension being built, and as a result the rental income decreased from £58,708 to £51,233.

The Sheffield Rotary Charity did not receive any grants in either 2024 or 2023.

Principal funding sources

The Charity's main funding sources are rents from hiring the properties and donations. These funds are sufficient to meet the Charity's obligations.

During the year incoming rents have decreased from £58,708 to £51,233 and donations have decreased from £7,530 to £3,528. The total resources expended have increased from £51,196 to £51,990.

The fund balances have increased by £12,878 compared with an increase in 2023 of £22,240 and at the year end the Charity had total funds of £406,178 (2023 - £393,300) and this was split as follows £313,669 (2023 - £193,300) General funds and £92,509 (2023 - £200,000) Designated funds.

This movement in funds is due to the funding of the extension.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity that unrestricted funds and those designated for a specific use should be maintained at a level equivalent to between three and six months of expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees decided to use part of the designated fund for the alterations to the property as a result £120,369 was transferred to the general fund to cover the costs of the alterations.

The trustees decided that each year any surplus generated in the General Fund would be transferred to the Designated Fund until that fund reached £200,000. This year £12,878 has been transferred between the reserves and the balance is now £92,509 (2023 £200,000).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Trust (Charity Number 225487). The Charity is governed by the original trust deed dated 25 March 1955 and by deeds of variation dated 18 February 1980 and 19 June 2018. The trustees delegate the day to day responsibility to a committee of up to 15 People who are collectively known as the Castleton Management Committee (the Committee). Each of the members of the Committee is a member of the Rotary Club of Sheffield.

Trustees and Organisational Structure

The members of the Rotary Club of Sheffield appoint the trustees. None of the trustees have any beneficial interest in the Sheffield Rotary Charity.

The trustees administer the Charity and may delegate the day to day management of the Trust property to the Committee. The trustees have the power to make and alter the rules and regulations and authorise expenditure and raise funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

225487

Principal address

5 Harwood Avenue
Retford
Nottinghamshire
DN22 7PH

Trustees

Dr P F Boston (resigned 29.8.24)
Dr V N Mehrotra
Mr N G Tudor
Mr L G Taylor
Mr N C Padgett (appointed 29.8.24)

Independent Examiner

D Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
C A F Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 29 October 2024 and signed on its behalf by:

N G Tudor

Mr N G Tudor - Trustee

Independent examiner's report to the trustees of THE SHEFFIELD ROTARY CHARITY
I report to the charity trustees on my examination of the accounts of THE SHEFFIELD ROTARY CHARITY (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D Mangles FCA

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Date: 29 October 2025

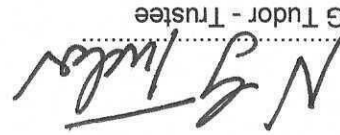
	Unrestricted funds	Restricted funds	Total funds	
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3,528	-	3,528	7,530
Charitable activities	51,356	-	51,356	58,982
Charitable activities	3,476	-	3,476	4,526
Investment income	2,251	-	2,251	2,398
Other income	60,611	-	60,611	73,436
Total	60,611	-	60,611	73,436
EXPENDITURE ON				
Charitable activities	47,733	-	47,733	51,196
Charitable Activities	12,878	-	12,878	22,240
NET INCOME	12,878	-	12,878	22,240
RECONCILIATION OF FUNDS				
Total funds brought forward	393,300	-	393,300	371,060
TOTAL FUNDS CARRIED FORWARD	406,178	-	406,178	393,300

Notes

The notes form part of these financial statements

	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
FIXED ASSETS					
Tangible assets	6	316,188	-	316,188	142,585
CURRENT ASSETS					
Debtors	7	4,657	-	4,657	4,402
Cash at bank		92,759	-	92,759	252,512
		97,416	-	97,416	256,914
CREDITORS					
Amounts falling due within one year	8	(7,426)	-	(7,426)	(6,199)
NET CURRENT ASSETS		89,990	-	89,990	250,715
TOTAL ASSETS LESS CURRENT LIABILITIES		406,178	-	406,178	393,300
NET ASSETS		406,178	-	406,178	393,300
FUNDS					
Unrestricted funds:	9				
General fund					193,300
Designated fund					200,000
					393,300
TOTAL FUNDS					393,300

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2024 and were signed on its behalf by:


Mr N G Tudor - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The cost of land and buildings is not depreciated as the trustees are of the opinion that they are maintained in good condition so that their value is not significantly impaired by the passage of time and in consequence any element of depreciation would be immaterial.

Taxation

As a charity, The Sheffield Rotary Charity is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes. Further details can be found in note 9 to the accounts

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Further details can be found in note 9 to the accounts.

2.	INVESTMENT INCOME	31,12,24	£	3,476	£	4,526
3.	TRUSTEES' REMUNERATION AND BENEFITS	There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.				
4.	AVERAGE NUMBER OF EMPLOYEES	The average number of employees during the year was NIL (2023 NIL).				
5.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds	Restricted funds	Total funds		
	INCOME AND ENDOWMENTS FROM	7,530	-	7,530		
	Donations and legacies					
	Charitable activities	58,982	-	58,982		
	Investment income	4,526	-	4,526		
	Other income	2,398	-	2,398		
	Total	73,436	-	73,436		
	EXPENDITURE ON					
	Charitable activities	51,196	-	51,196		
	Charitable Activities					
	NET INCOME	22,240	-	22,240		
	RECONCILIATION OF FUNDS					
	Total funds brought forward	371,060	-	371,060		
	TOTAL FUNDS CARRIED FORWARD	393,300	-	393,300		

6. TANGIBLE FIXED ASSETS					
	Freehold property	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£	£
COST					
At 1 January 2024	142,535	50	-	-	142,585
Additions	167,787	-	4,942	1,900	174,629
At 31 December 2024	310,322	50	4,942	1,900	317,214
DEPRECIATION					
Charge for year	-	-	741	285	1,026
NET BOOK VALUE					
At 31 December 2024	310,322	50	4,201	1,615	316,188
At 31 December 2023	142,535	50	-	-	142,585

The value of the freehold land and buildings £310,322 (2023 - £142,535) has not been depreciated.

Rental paid under operating leases are charged to the profit and loss on a straight line basis over the lease term.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Tax					
Prepayments					
At 31.12.24	£ 400	£ 4,257	£ 4,657		
At 31.12.23	£ 400	£ 4,002	£ 4,402		
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Trade creditors					
Other creditors					
At 31.12.24	£ 1	£ 7,425	£ 7,426		
At 31.12.23	£ (1)	£ 6,200	£ 6,199		

9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
Unrestricted funds				
General fund	193,300	12,878	107,491	313,669
Designated fund	200,000	-	(107,491)	92,509
	<u>393,300</u>	<u>12,878</u>	<u>-</u>	<u>406,178</u>
TOTAL FUNDS	<u>393,300</u>	<u>12,878</u>	<u>-</u>	<u>406,178</u>

Net movement in funds, included in the above are as follows:

			Unrestricted funds	General fund	
Incoming resources	£	60,611	(47,733)	12,878	
Resources expended	£	(47,733)			
Movement in funds	£				
					TOTAL FUNDS
		60,611	(47,733)	12,878	

Comparatives for movement in funds

At 1.1.23	Net movement in funds	At 31.12.23
£	£	£
171,060	22,240	193,300
200,000	-	200,000
371,060	22,240	393,300
371,060	22,240	393,300
TOTAL FUNDS		

Comparative net movement in funds, included in the above are as follows:

Unrestricted funds	General fund			
Incoming resources	Resources expended	£	£	£
73,436	(51,196)	22,240		
73,436	(51,196)	22,240		
TOTAL FUNDS				

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

Unrestricted funds	General fund	Designated fund	TOTAL FUNDS		
			At 1.1.23	£	At 31.12.24
Net movement in funds	171,060	35,118	107,491	£	Transfers between funds
	35,118	-	107,491	£	At
	371,060	35,118	406,178	£	At
General fund	171,060	35,118	107,491	£	At
	35,118	-	107,491	£	At
	371,060	35,118	406,178	£	At

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

Unrestricted funds	General fund	TOTAL FUNDS		
		Incoming resources	Resources expended	Movement in funds
£	134,047	(98,929)	35,118	£
	134,047	(98,929)	35,118	£
	134,047	(98,929)	35,118	£

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

INCOME AND ENDOWMENTS		
Donations and legacies	3,528	7,530
Donations		
Investment income	3,476	4,526
Deposit account interest		
Charitable activities	51,233	58,708
Rents		
Electricity	123	274
Other income	51,356	58,982
Miscellaneous income	855	1,002
Rent from land	1,396	1,396
Total incoming resources	60,611	73,436
EXPENDITURE		
Charitable activities	1,334	1,299
Rates and water		
Insurance	8,832	6,517
Light and heat	6,694	7,407
Telephone	715	840
Repairs	3,472	9,378
Children's Camp	4,489	6,358
Management and administration	8,315	8,133
Gas	2,396	3,812
Cleaning	1,251	1,083
Pest Control	720	720
Refuse	3,711	3,603
Website costs	50	210
Subscriptions	210	196
Replacement equipment	-	194
Ground maintenance	430	151
Signage	-	20
Mini Woodland	-	222
TV License	159	159
AED	-	230
Lane repairs	1,260	-
Purchases	1,314	-
Donations	250	-
Carried forward	45,602	50,532

This page does not form part of the statutory financial statements

THE SHEFFIELD ROTARY CHARITY

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24	31.12.23
	£	£
Charitable activities		
Brought forward	45,602	50,532
Fixtures and fittings	741	-
Motor vehicles	285	-
	<u>46,628</u>	<u>50,532</u>
Support costs		
Management	25	4
Sundries		
Finance		
Bank charges	60	60
Governance costs		
Accountancy	625	600
Legal fees	395	-
	<u>1,020</u>	<u>600</u>
Total resources expended	<u>47,733</u>	<u>51,196</u>
Net income	<u>12,878</u>	<u>22,240</u>

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
THE SHEFFIELD ROTARY CHARITY

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE SHEFFIELD ROTARY CHARITY

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

THE SHEFFIELD ROTARY CHARITY

Report of the Trustees **for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principal activity as set down in the Trust Deed and the deeds of variation is to provide a holiday for underprivileged children from Sheffield and surrounding district.

To achieve this activity the Committee oversees the property at Castleton in the Peak District of Derbyshire some 15 miles from Sheffield.

The property is let to various organisations throughout the year to maintain the fabric of the buildings. The property is available for camps in the summer for under privileged children from Sheffield and surrounding district.

In planning their activities the Committee has considered the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continued to meet its objectives and held three camps in the summer for under privileged children.

The committee met regularly to discuss the position of lettings as well as receiving reports on the maintenance of the properties, access for the disabled and the financial position of the Charity. In addition, the Committee updated the risk assessments and health and safety notices relating to the Children's camps and for the benefit of hirers using the centre.

FINANCIAL REVIEW

Financial position

During the year to 31 December 2023 the Centre was open for all the year and as a result the rental income has increased from £41,601 to £58,708. The Sheffield Rotary Charity received £Nil (2022 £4,000) in grants.

Principal funding sources

The Charity's main funding sources are rents from hiring the properties and donations. These funds are sufficient to meet the Charity's obligations.

During the year incoming rents have increased from £41,601 to £58,708 and donations have increased from £1,430 to £7,530. The total resources expended have decreased from £73,335 to £51,196.

The fund balances have increased by £22,240 compared with a decrease in 2022 of £22,992 and at the year end the Charity had total funds of £393,300 (2022 - £371,060) and this was split as follows £193,300 (2022 - £171,060) General funds and £200,000 (2022 - £200,000) Designated funds.

THE SHEFFIELD ROTARY CHARITY

Report of the Trustees **for the Year Ended 31 December 2023**

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity that unrestricted funds and those designated for a specific use should be maintained at a level equivalent to between three and six months of expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves at the year end were £50,715 (2022 - £28,475) after designating funds of £200,000 (2022 - £200,000). The level of reserves, including designated resources, held by the Charity was in excess of the minimum target.

The trustees decided that each year any surplus generated in the General Fund would be transferred to the Designated Fund until that fund reached £200,000. This year there has been no transfer between the reserves as the balance is now £200,000..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Trust (Charity Number 225487). The Charity is governed by the original trust deed dated 25 March 1955 and by deeds of variation dated 18 February 1980 and 19 June 2018. The trustees delegate the day to day responsibility to a committee of up to 15 People who are collectively known as the Castleton Management Committee(the Committee). Each of the members of the Committee is a member of the Rotary Club of Sheffield.

Trustees and Organisational Structure

The members of the Rotary Club of Sheffield appoint the trustees. None of the trustees have any beneficial interest in the Sheffield Rotary Charity.

The trustees administer the Charity and may delegate the day to day management of the Trust property to the Committee. The trustees have the power to make and alter the rules and regulations and authorise expenditure and raise funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

225487

Principal address

5 Harewood Avenue
Retford
Nottinghamshire
DN22 7PH

Trustees

Dr P F Boston (resigned 29.8.24)
Dr V N Mehrotra
Mr N G Tudor
Mr L G Taylor
Mr N C Padgett (appointed 29.8.24)

Independent Examiner

D Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE SHEFFIELD ROTARY CHARITY

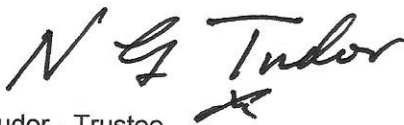
Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

C A F Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 17 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N G Tudor', with a small flourish or mark below the name.

Mr N G Tudor - Trustee

Independent Examiner's Report to the Trustees of
THE SHEFFIELD ROTARY CHARITY

Independent examiner's report to the trustees of THE SHEFFIELD ROTARY CHARITY

I report to the charity trustees on my examination of the accounts of THE SHEFFIELD ROTARY CHARITY (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.




D Mangles FCA

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

17 October 2024

THE SHEFFIELD ROTARY CHARITY**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,530	-	7,530	5,430
Charitable activities					
Charitable Activities		58,982	-	58,982	41,871
Investment income	2	4,526	-	4,526	911
Other income		2,398	-	2,398	2,131
Total		<u>73,436</u>	<u>-</u>	<u>73,436</u>	<u>50,343</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>51,196</u>	<u>-</u>	<u>51,196</u>	<u>73,335</u>
NET INCOME/(EXPENDITURE)		22,240	-	22,240	(22,992)
RECONCILIATION OF FUNDS					
Total funds brought forward		371,060	-	371,060	394,052
TOTAL FUNDS CARRIED FORWARD		<u><u>393,300</u></u>	<u><u>-</u></u>	<u><u>393,300</u></u>	<u><u>371,060</u></u>

The notes form part of these financial statements

THE SHEFFIELD ROTARY CHARITY**Balance Sheet**
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	6	142,585	-	142,585	142,585
CURRENT ASSETS					
Debtors	7	4,402	-	4,402	4,028
Cash at bank		252,512	-	252,512	232,372
		256,914	-	256,914	236,400
CREDITORS					
Amounts falling due within one year	8	(6,199)	-	(6,199)	(7,925)
NET CURRENT ASSETS		250,715	-	250,715	228,475
TOTAL ASSETS LESS CURRENT LIABILITIES		393,300	-	393,300	371,060
NET ASSETS		393,300	-	393,300	371,060
FUNDS	9				
Unrestricted funds:					
General fund				193,300	171,060
Designated fund				200,000	200,000
				393,300	371,060
TOTAL FUNDS				393,300	371,060

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2024 and were signed on its behalf by:



Mr N G Tudor - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The cost of land and buildings is not depreciated as the trustees are of the opinion that they are maintained in good condition so that their value is not significantly impaired by the passage of time and in consequence any element of depreciation would be immaterial.

Taxation

As a charity, The Sheffield Rotary Charity is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes. Further details can be found in note 9 to the accounts

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Further details can be found in note 9 to the accounts.

THE SHEFFIELD ROTARY CHARITY

Notes to the Financial Statements - continued **for the Year Ended 31 December 2023**

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>4,526</u>	<u>911</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2022 NIL).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,430	-	5,430
Charitable activities			
Charitable Activities	41,871	-	41,871
Investment income	911	-	911
Other income	2,131	-	2,131
Total	<u>50,343</u>	<u>-</u>	<u>50,343</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>73,335</u>	<u>-</u>	<u>73,335</u>
NET INCOME/(EXPENDITURE)	(22,992)	-	(22,992)
RECONCILIATION OF FUNDS			
Total funds brought forward	394,052	-	394,052
TOTAL FUNDS CARRIED FORWARD	<u>371,060</u>	<u>-</u>	<u>371,060</u>

THE SHEFFIELD ROTARY CHARITY**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023****6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2023 and 31 December 2023	142,535	50	142,585
NET BOOK VALUE			
At 31 December 2023	142,535	50	142,585
At 31 December 2022	142,535	50	142,585

Included in cost or valuation of land and buildings is freehold land of £142,535 (2022 - £142,535) which is not depreciated.

Rental paid under operating leases are charged to the profit and loss on a straight line basis over the lease term.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Tax	400	400
Prepayments	4,002	3,628
	4,402	4,028

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade creditors	(1)	-
Other creditors	6,200	7,925
	6,199	7,925

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	171,060	22,240	193,300
Designated fund	200,000	-	200,000
	371,060	22,240	393,300
TOTAL FUNDS	371,060	22,240	393,300

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,436	(51,196)	22,240
TOTAL FUNDS	<u>73,436</u>	<u>(51,196)</u>	<u>22,240</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	194,052	(22,992)	171,060
Designated fund	200,000	-	200,000
	<u>394,052</u>	<u>(22,992)</u>	<u>371,060</u>
TOTAL FUNDS	<u>394,052</u>	<u>(22,992)</u>	<u>371,060</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,343	(73,335)	(22,992)
TOTAL FUNDS	<u>50,343</u>	<u>(73,335)</u>	<u>(22,992)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	194,052	(752)	193,300
Designated fund	200,000	-	200,000
	<u>394,052</u>	<u>(752)</u>	<u>393,300</u>
TOTAL FUNDS	<u>394,052</u>	<u>(752)</u>	<u>393,300</u>

THE SHEFFIELD ROTARY CHARITY

Notes to the Financial Statements - continued **for the Year Ended 31 December 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,779	(124,531)	(752)
TOTAL FUNDS	<u>123,779</u>	<u>(124,531)</u>	<u>(752)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE SHEFFIELD ROTARY CHARITY

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Charitable activities		
Brought forward	50,302	72,679
AED	230	-
	<u>50,532</u>	<u>72,679</u>
Support costs		
Management		
Sundries	4	-
Finance		
Bank charges	60	81
Governance costs		
Accountancy	600	575
Total resources expended	<u>51,196</u>	<u>73,335</u>
Net income/(expenditure)	<u>22,240</u>	<u>(22,992)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 225487

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
THE SHEFFIELD ROTARY CHARITY

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE SHEFFIELD ROTARY CHARITY

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

THE SHEFFIELD ROTARY CHARITY

Report of the Trustees **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principal activity as set down in the Trust Deed and the deeds of variation is to provide a holiday for underprivileged children from Sheffield and surrounding district.

To achieve this activity the Committee oversees the property at Castleton in the Peak District of Derbyshire some 15 miles from Sheffield.

The property is let to various organisations throughout the year to maintain the fabric of the buildings. The property is available for camps in the summer for under privileged children from Sheffield and surrounding district.

In planning their activities the Committee has considered the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continued to meet its objectives and held three camps in the summer for under privileged children.

The committee met regularly to discuss the position of lettings as well as receiving reports on the maintenance of the properties, access for the disabled and the financial position of the Charity. In addition, the Committee updated the risk assessments and health and safety notices relating to the Children's camps and for the benefit of hirers using the centre.

FINANCIAL REVIEW

Financial position

During the year to 31 December 2022 the Centre was closed for less time during the year due to the Covid 19 pandemic and as a result the rental income has increased from £23,553 to £41,401. The various Government schemes ceased during the year so no income was received from them. The Sheffield Rotary Charity received £4,000 (2021 £29,500) in grants.

Principal funding sources

The Charity's main funding sources are rents from hiring the properties and donations. These funds are sufficient to meet the Charity's obligations.

During the year incoming rents have increased from £23,553 to £41,401 and donations have decreased from £4,275 to £1,430. The total resources expended have increased from £37,770 to £73,335

The fund balances have decreased by £22,992 compared with an increase in 2021 of £41,300 and at the year end the Charity had total funds of £371,060 (2021 - £394,052) and this was split as follows £171,060 (2021 - £194,052) General funds and £200,000 (2021 - £200,000) Designated funds .

THE SHEFFIELD ROTARY CHARITY

Report of the Trustees **for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity that unrestricted funds and those designated for a specific use should be maintained at a level equivalent to between three and six months of expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves at the year end were £28,475 (2021 - £51,467) after designating funds of £200,000 (2021 - £200,000). The level of reserves, including designated resources, held by the Charity was in excess of the minimum target.

The trustees decided that each year any surplus generated in the General Fund would be transferred to the Designated Fund until that fund reached £200,000. This year there has been no transfer between the reserves as the balance is now £200,000..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Trust (Charity Number 225487). The Charity is governed by the original trust deed dated 25 March 1955 and by deeds of variation dated 18 February 1980 and 19 June 2018. The trustees delegate the day to day responsibility to a committee of up to 15 People who are collectively known as the Castleton Management Committee(the Committee). Each of the members of the Committee is a member of the Rotary Club of Sheffield.

Trustees and Organisational Structure

The members of the Rotary Club of Sheffield appoint the trustees. None of the trustees have any beneficial interest in the Sheffield Rotary Charity.

The trustees administer the Charity and may delegate the day to day management of the Trust property to the Committee. The trustees have the power to make and alter the rules and regulations and authorise expenditure and raise funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

225487

Principal address

5 Harewood Avenue
Retford
Nottinghamshire
DN22 7PH

Trustees

Dr P F Boston
Dr V N Mehrotra
Mr N G Tudor
Mr L G Taylor

Independent Examiner

D Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE SHEFFIELD ROTARY CHARITY

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

C A F Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 11 October 2023 and signed on its behalf by:

A handwritten signature in black ink, reading 'N G Tudor'. The 'N' is large and stylized, followed by a smaller 'G' and the surname 'Tudor'.

Mr N G Tudor - Trustee

**Independent Examiner's Report to the Trustees of
THE SHEFFIELD ROTARY CHARITY**

Independent examiner's report to the trustees of THE SHEFFIELD ROTARY CHARITY

I report to the charity trustees on my examination of the accounts of THE SHEFFIELD ROTARY CHARITY (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D Mangles FCA

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

11 October 2023

THE SHEFFIELD ROTARY CHARITY

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,430	-	5,430	33,775
Charitable activities					
Charitable Activities		41,871	-	41,871	24,457
Investment income	2	911	-	911	23
Other income		2,131	-	2,131	19,872
Total		<u>50,343</u>	<u>-</u>	<u>50,343</u>	<u>78,127</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>73,335</u>	<u>-</u>	<u>73,335</u>	<u>36,827</u>
NET INCOME/(EXPENDITURE)		(22,992)	-	(22,992)	41,300
RECONCILIATION OF FUNDS					
Total funds brought forward		394,052	-	394,052	352,752
TOTAL FUNDS CARRIED FORWARD		<u><u>371,060</u></u>	<u><u>-</u></u>	<u><u>371,060</u></u>	<u><u>394,052</u></u>

The notes form part of these financial statements

THE SHEFFIELD ROTARY CHARITY

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	142,585	-	142,585	142,585
CURRENT ASSETS					
Debtors	7	4,028	-	4,028	3,612
Cash at bank		232,372	-	232,372	251,605
		236,400	-	236,400	255,217
CREDITORS					
Amounts falling due within one year	8	(7,925)	-	(7,925)	(3,750)
NET CURRENT ASSETS		228,475	-	228,475	251,467
TOTAL ASSETS LESS CURRENT LIABILITIES		371,060	-	371,060	394,052
NET ASSETS		371,060	-	371,060	394,052
FUNDS	9				
Unrestricted funds:					
General fund				171,060	194,052
Designated fund				200,000	200,000
				371,060	394,052
TOTAL FUNDS				371,060	394,052

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2023 and were signed on its behalf by:



Mr N G Tudor - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The cost of land and buildings is not depreciated as the trustees are of the opinion that they are maintained in good condition so that their value is not significantly impaired by the passage of time and in consequence any element of depreciation would be immaterial.

Taxation

As a charity, The Sheffield Rotary Charity is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes. Further details can be found in note 9 to the accounts

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Further details can be found in note 9 to the accounts.

THE SHEFFIELD ROTARY CHARITY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	911	23

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2021 NIL).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,775	-	33,775
Charitable activities			
Charitable Activities	24,457	-	24,457
Investment income	23	-	23
Other income	19,872	-	19,872
Total	78,127	-	78,127
EXPENDITURE ON			
Charitable activities			
Charitable Activities	36,827	-	36,827
NET INCOME	41,300	-	41,300
RECONCILIATION OF FUNDS			
Total funds brought forward	352,752	-	352,752
TOTAL FUNDS CARRIED FORWARD	394,052	-	394,052

THE SHEFFIELD ROTARY CHARITY

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2022 and 31 December 2022	142,535	50	142,585
NET BOOK VALUE			
At 31 December 2022	142,535	50	142,585
At 31 December 2021	142,535	50	142,585

Included in cost or valuation of land and buildings is freehold land of £142,535 (2021 - £142,535) which is not depreciated.

Rental paid under operating leases are charged to the profit and loss on a straight line basis over the lease term.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Tax	400	400
Prepayments	3,628	3,212
	<u>4,028</u>	<u>3,612</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	7,925	3,750
	<u>7,925</u>	<u>3,750</u>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	194,052	(22,992)	171,060
Designated fund	200,000	-	200,000
	<u>394,052</u>	<u>(22,992)</u>	<u>371,060</u>
TOTAL FUNDS	<u>394,052</u>	<u>(22,992)</u>	<u>371,060</u>

THE SHEFFIELD ROTARY CHARITY**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022****9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,343	(73,335)	(22,992)
TOTAL FUNDS	<u>50,343</u>	<u>(73,335)</u>	<u>(22,992)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	152,752	41,300	194,052
Designated fund	200,000	-	200,000
	<u>352,752</u>	<u>41,300</u>	<u>394,052</u>
TOTAL FUNDS	<u>352,752</u>	<u>41,300</u>	<u>394,052</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,127	(36,827)	41,300
TOTAL FUNDS	<u>78,127</u>	<u>(36,827)</u>	<u>41,300</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	152,752	18,308	171,060
Designated fund	200,000	-	200,000
	<u>352,752</u>	<u>18,308</u>	<u>371,060</u>
TOTAL FUNDS	<u>352,752</u>	<u>18,308</u>	<u>371,060</u>

THE SHEFFIELD ROTARY CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,470	(110,162)	18,308
TOTAL FUNDS	<u>128,470</u>	<u>(110,162)</u>	<u>18,308</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE SHEFFIELD ROTARY CHARITY

Detailed Statement of Financial Activities **for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,430	4,275
Grants	4,000	29,500
	<u>5,430</u>	<u>33,775</u>
Investment income		
Deposit account interest	911	23
Charitable activities		
Rents	41,601	23,553
Electricity	270	904
	<u>41,871</u>	<u>24,457</u>
Other income		
Miscellaneous income	735	361
Rent from land	1,396	3,080
Insurance claim	-	16,431
	<u>2,131</u>	<u>19,872</u>
Total incoming resources	<u>50,343</u>	<u>78,127</u>
EXPENDITURE		
Charitable activities		
Rates and water	1,757	451
Insurance	5,830	5,522
Light and heat	4,594	2,094
Telephone	565	302
Postage and stationery	-	16
Sundries	-	72
Repairs	4,884	5,941
Children's Camp	6,726	-
Management and administration	7,393	6,646
Gas	4,238	1,377
Cleaning	867	415
Pest Control	720	540
Refuse	2,642	-
Website costs	50	210
Subscriptions	544	184
Ground maintenance	57	73
Repairs over £1500	31,812	12,157
Signage	-	171
	<u>72,679</u>	<u>36,171</u>

This page does not form part of the statutory financial statements

THE SHEFFIELD ROTARY CHARITY

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Support costs		
Management		
Sundries	-	10
Finance		
Bank charges	81	96
Governance costs		
Accountancy	575	550
Total resources expended	73,335	36,827
Net (expenditure)/income	(22,992)	41,300

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
THE SHEFFIELD ROTARY CHARITY

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE SHEFFIELD ROTARY CHARITY

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

THE SHEFFIELD ROTARY CHARITY

Report of the Trustees **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principal activity as set down in the Trust Deed and the deeds of variation is to provide a holiday for underprivileged children from Sheffield and surrounding district.

To achieve this activity the Committee oversees the property at Castleton in the Peak District of Derbyshire some 15 miles from Sheffield.

The property is let to various organisations throughout the year to maintain the fabric of the buildings. The property is available for camps in the summer for under privileged children from Sheffield and surrounding district.

In planning their activities the Committee has considered the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continued to meet its objectives and held three camps in the summer for under privileged children.

The committee met regularly to discuss the position of lettings as well as receiving reports on the maintenance of the properties, access for the disabled and the financial position of the Charity. In addition, the Committee updated the risk assessments and health and safety notices relating to the Children's camps and for the benefit of hirers using the centre.

FINANCIAL REVIEW

Financial position

During the year to 31 December 2021 the Centre was closed for periods of time due to the Covid 19 pandemic and as a result the rental income has increased from £9,022 to £23,553 but because of the various Government schemes being introduced to assist organisations suffering from the pandemic. The Sheffield Rotary Charity received £29,500 in grants. The Charity also received £16,431 from the insurance company for loss of profits during the closures.

Principal funding sources

The Charity's main funding sources are rents from hiring the properties and donations. These funds are sufficient to meet the Charity's obligations.

During the year incoming rents have increased from £9,022 to £23,553 and donations have increased from £1,885 to £4,275. The total resources expended have decreased from £37,770 to £36,827.

The fund balances increased by £41,300 (2020 - £3,146) and at the year end the Charity had total funds of £394,052 (2020 - £352,752) and this was split as follows £194,052 (2020 - £152,752) General funds and £200,000 (2020 - £200,000) Designated funds.

THE SHEFFIELD ROTARY CHARITY

Report of the Trustees **for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity that unrestricted funds and those designated for a specific use should be maintained at a level equivalent to between three and six months of expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves at the year end were £51,467 (2020 - £10,217) after designating funds of £200,000 (2020 - £200,000). The level of reserves, including designated resources, held by the Charity was in excess of the minimum target.

The trustees decided that each year any surplus generated in the General Fund would be transferred to the Designated Fund until that fund reached £200,000. This year there has been no transfer between the reserves as the balance is now £200,000..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Trust (Charity Number 225487). The Charity is governed by the original trust deed dated 25 March 1955 and by deeds of variation dated 18 February 1980 and 19 June 2018. The trustees delegate the day to day responsibility to a committee of up to 15 People who are collectively known as the Castleton Management Committee(the Committee). Each of the members of the Committee is a member of the Rotary Club of Sheffield.

Trustees and Organisational Structure

The members of the Rotary Club of Sheffield appoint the trustees. None of the trustees have any beneficial interest in the Sheffield Rotary Charity.

The trustees administer the Charity and may delegate the day to day management of the Trust property to the Committee. The trustees have the power to make and alter the rules and regulations and authorise expenditure and raise funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

225487

Principal address

5 Harewood Avenue
Retford
Nottinghamshire
DN22 7PH

Trustees

Dr P F Boston
Dr V N Mehrotra
Mr N G Tudor
Mr L G Taylor

Independent Examiner

D Mangles FCA
Chartered Accountant
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE SHEFFIELD ROTARY CHARITY

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

C A F Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 16 October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N G Tudor', is written over the line.

Mr N G Tudor - Trustee

**Independent Examiner's Report to the Trustees of
THE SHEFFIELD ROTARY CHARITY**

Independent examiner's report to the trustees of THE SHEFFIELD ROTARY CHARITY

I report to the charity trustees on my examination of the accounts of THE SHEFFIELD ROTARY CHARITY (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D Mangles FCA
Chartered Accountant
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

16 October 2022

THE SHEFFIELD ROTARY CHARITY**Statement of Financial Activities**
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33,775	-	33,775	31,135
Charitable activities					
Charitable Activities		24,457	-	24,457	9,143
Investment income	2	23	-	23	168
Other income		19,872	-	19,872	470
Total		<u>78,127</u>	<u>-</u>	<u>78,127</u>	<u>40,916</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		36,827	-	36,827	37,770
NET INCOME		<u>41,300</u>	<u>-</u>	<u>41,300</u>	<u>3,146</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		352,752	-	352,752	349,606
TOTAL FUNDS CARRIED FORWARD		<u><u>394,052</u></u>	<u><u>-</u></u>	<u><u>394,052</u></u>	<u><u>352,752</u></u>

The notes form part of these financial statements

THE SHEFFIELD ROTARY CHARITY**Balance Sheet**
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	6	142,585	-	142,585	142,585
CURRENT ASSETS					
Debtors	7	3,612	-	3,612	3,604
Cash at bank		251,605	-	251,605	214,110
		255,217	-	255,217	217,714
CREDITORS					
Amounts falling due within one year	8	(3,750)	-	(3,750)	(7,547)
NET CURRENT ASSETS		251,467	-	251,467	210,167
TOTAL ASSETS LESS CURRENT LIABILITIES		394,052	-	394,052	352,752
NET ASSETS		394,052	-	394,052	352,752
FUNDS	9				
Unrestricted funds:					
General fund				194,052	152,752
Designated fund				200,000	200,000
				394,052	352,752
TOTAL FUNDS				394,052	352,752

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2022 and were signed on its behalf by:



Mr N G Tudor - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The cost of land and buildings is not depreciated as the trustees are of the opinion that they are maintained in good condition so that their value is not significantly impaired by the passage of time and in consequence any element of depreciation would be immaterial.

Taxation

As a charity, The Sheffield Rotary Charity is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes. Further details can be found in note 9 to the accounts

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Further details can be found in note 9 to the accounts.

THE SHEFFIELD ROTARY CHARITY

Notes to the Financial Statements - continued **for the Year Ended 31 December 2021**

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>23</u>	<u>168</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2020 NIL).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,135	-	31,135
Charitable activities			
Charitable Activities	9,143	-	9,143
Investment income	168	-	168
Other income	470	-	470
Total	<u>40,916</u>	<u>-</u>	<u>40,916</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	37,770	-	37,770
NET INCOME	3,146	-	3,146
RECONCILIATION OF FUNDS			
Total funds brought forward	349,606	-	349,606
TOTAL FUNDS CARRIED FORWARD	<u>352,752</u>	<u>-</u>	<u>352,752</u>

THE SHEFFIELD ROTARY CHARITY**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021****6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2021 and 31 December 2021	142,535	50	142,585
NET BOOK VALUE			
At 31 December 2021	142,535	50	142,585
At 31 December 2020	142,535	50	142,585

Included in cost or valuation of land and buildings is freehold land of £142,535 (2020 - £142,535) which is not depreciated.

Rental paid under operating leases are charged to the profit and loss on a straight line basis over the lease term.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Tax	400	400
Prepayments	3,212	3,204
	<u>3,612</u>	<u>3,604</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	-	1
Other creditors	3,750	7,546
	<u>3,750</u>	<u>7,547</u>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	152,752	41,300	194,052
Designated fund	200,000	-	200,000
	<u>352,752</u>	<u>41,300</u>	<u>394,052</u>
TOTAL FUNDS	<u>352,752</u>	<u>41,300</u>	<u>394,052</u>

THE SHEFFIELD ROTARY CHARITY**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021****9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,127	(36,827)	41,300
TOTAL FUNDS	<u>78,127</u>	<u>(36,827)</u>	<u>41,300</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	160,394	3,146	(10,788)	152,752
Designated fund	189,212	-	10,788	200,000
	<u>349,606</u>	<u>3,146</u>	<u>-</u>	<u>352,752</u>
TOTAL FUNDS	<u>349,606</u>	<u>3,146</u>	<u>-</u>	<u>352,752</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,916	(37,770)	3,146
TOTAL FUNDS	<u>40,916</u>	<u>(37,770)</u>	<u>3,146</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	160,394	44,446	(10,788)	194,052
Designated fund	189,212	-	10,788	200,000
	<u>349,606</u>	<u>44,446</u>	<u>-</u>	<u>394,052</u>
TOTAL FUNDS	<u>349,606</u>	<u>44,446</u>	<u>-</u>	<u>394,052</u>

THE SHEFFIELD ROTARY CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,043	(74,597)	44,446
TOTAL FUNDS	<u>119,043</u>	<u>(74,597)</u>	<u>44,446</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE SHEFFIELD ROTARY CHARITY

Detailed Statement of Financial Activities **for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,275	1,885
Grants	29,500	29,250
	<u>33,775</u>	<u>31,135</u>
Investment income		
Deposit account interest	23	168
Charitable activities		
Rents	23,553	9,022
Electricity	904	121
	<u>24,457</u>	<u>9,143</u>
Other income		
Miscellaneous income	361	470
Rent from land	3,080	-
Insurance claim	16,431	-
	<u>19,872</u>	<u>470</u>
Total incoming resources	<u>78,127</u>	<u>40,916</u>
EXPENDITURE		
Charitable activities		
Rates and water	451	156
Insurance	5,522	5,463
Light and heat	2,094	3,096
Telephone	302	303
Postage and stationery	16	9
Sundries	72	32
Repairs	5,941	3,794
Management and administration	6,646	6,081
Gas	1,377	3,476
Cleaning	415	342
Pest Control	540	720
Refuse	-	1,081
Website costs	210	45
Subscriptions	184	184
Ground maintenance	73	573
Repairs over £1500	12,157	11,805
Signage	171	-
	<u>36,171</u>	<u>37,160</u>

This page does not form part of the statutory financial statements

THE SHEFFIELD ROTARY CHARITY

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Support costs		
Management		
Sundries	10	-
Finance		
Bank charges	96	60
Governance costs		
Accountancy	550	550
Total resources expended	36,827	37,770
Net income	41,300	3,146

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
THE SHEFFIELD ROTARY CHARITY

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE SHEFFIELD ROTARY CHARITY

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

THE SHEFFIELD ROTARY CHARITY

Report of the Trustees **for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principal activity as set down in the Trust Deed and the deeds of variation is to provide a holiday for underprivileged children from Sheffield and surrounding district.

To achieve this activity the Committee oversees the property at Castleton in the Peak District of Derbyshire some 15 miles from Sheffield.

The property is let to various organisations throughout the year to maintain the fabric of the buildings. The property is available for camps in the summer for under privileged children from Sheffield and surrounding district.

In planning their activities the Committee has considered the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continued to meet its objectives and held three camps in the summer for under privileged children.

The committee met regularly to discuss the position of lettings as well as receiving reports on the maintenance of the properties, access for the disabled and the financial position of the Charity. In addition, the Committee updated the risk assessments and health and safety notices relating to the Children's camps and for the benefit of hirers using the centre.

FINANCIAL REVIEW

Financial position

During the year to 31 December 2020 the Centre was closed for large periods of time due to the Covid 19 pandemic and as a result the rental income reduced from £58,120 to £9,022 but because of the various Government schemes being introduced to assist organisations suffering from the pandemic. The Sheffield Rotary Charity received £29,250 in grants without which the Charity would have made losses.

Principal funding sources

The Charity's main funding sources are rents from hiring the properties and donations. These funds are sufficient to meet the Charity's obligations.

During the year incoming rents have decreased from £58,120 to £9,022 and donations have decreased from £2,777 to 1,885. The total resources expended have decreased from £43,321 to £37,770 the main reason for this was the decrease in children's camp costs.

The fund balances increased by £3,146 (2019 - £18,370) and at the year end the Charity had total funds of £352,752 (2019 - £349,606) and this was split as follows £152,752 (2019 - £160,394) General funds and £200,000 (2019 - £189,212) Designated funds.

THE SHEFFIELD ROTARY CHARITY

Report of the Trustees **for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity that unrestricted funds and those designated for a specific use should be maintained at a level equivalent to between three and six months of expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves at the year end were £10,217 (2019 - £17,809) after designating funds of £200,000 (2019 - £189,212). The level of reserves, including designated resources, held by the Charity was in excess of the minimum target.

The trustees decided that each year any surplus generated in the General Fund would be transferred to the Designated Fund until that fund reached £200,000. This year the transfer between the reserves was £10,788 (2019 - £19,438).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Trust (Charity Number 225487). The Charity is governed by the original trust deed dated 25 March 1955 and by deeds of variation dated 18 February 1980 and 19 June 2018. The trustees delegate the day to day responsibility to a committee of up to 15 People who are collectively known as the Castleton Management Committee(the Committee). Each of the members of the Committee is a member of the Rotary Club of Sheffield.

Trustees and Organisational Structure

The members of the Rotary Club of Sheffield appoint the trustees. None of the trustees have any beneficial interest in the Sheffield Rotary Charity.

The trustees administer the Charity and may delegate the day to day management of the Trust property to the Committee. The trustees have the power to make and alter the rules and regulations and authorise expenditure and raise funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

225487

Principal address

56 Quarry Lane
Sheffield
S11 9EB

Trustees

Dr P F Boston
Dr V N Mehrotra
Mr N G Tudor
Mr L G Taylor

Independent Examiner

D Mangles FCA
Chartered Accountant
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE SHEFFIELD ROTARY CHARITY

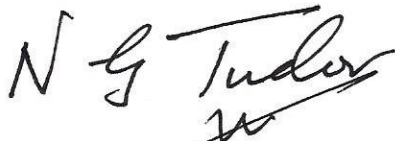
Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

C A F Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 25 October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N G Tudor', with a large, sweeping flourish underneath.

Mr N G Tudor - Trustee

**Independent Examiner's Report to the Trustees of
THE SHEFFIELD ROTARY CHARITY**

Independent examiner's report to the trustees of THE SHEFFIELD ROTARY CHARITY

I report to the charity trustees on my examination of the accounts of THE SHEFFIELD ROTARY CHARITY (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.




D Mangles FCA
Chartered Accountant
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

25 October 2021

THE SHEFFIELD ROTARY CHARITY**Statement of Financial Activities**
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,135	-	31,135	2,777
Charitable activities					
Charitable Activities		9,143	-	9,143	58,518
Investment income	2	168	-	168	301
Other income		470	-	470	95
Total		40,916	-	40,916	61,691
EXPENDITURE ON					
Charitable activities					
Charitable Activities		37,770	-	37,770	43,321
NET INCOME		3,146	-	3,146	18,370
RECONCILIATION OF FUNDS					
Total funds brought forward		349,606	-	349,606	331,236
TOTAL FUNDS CARRIED FORWARD		352,752	-	352,752	349,606

The notes form part of these financial statements

THE SHEFFIELD ROTARY CHARITY**Balance Sheet**
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	6	142,585	-	142,585	142,585
CURRENT ASSETS					
Debtors	7	3,604	-	3,604	3,551
Cash at bank		214,110	-	214,110	209,655
		217,714	-	217,714	213,206
CREDITORS					
Amounts falling due within one year	8	(7,547)	-	(7,547)	(6,185)
NET CURRENT ASSETS		210,167	-	210,167	207,021
TOTAL ASSETS LESS CURRENT LIABILITIES		352,752	-	352,752	349,606
NET ASSETS		352,752	-	352,752	349,606
FUNDS	9				
Unrestricted funds:					
General fund				152,752	160,394
Designated fund				200,000	189,212
				352,752	349,606
TOTAL FUNDS				352,752	349,606

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2021 and were signed on its behalf by:



Mr N G Tudor - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The cost of land and buildings is not depreciated as the trustees are of the opinion that they are maintained in good condition so that their value is not significantly impaired by the passage of time and in consequence any element of depreciation would be immaterial.

Taxation

As a charity, The Sheffield Rotary Charity is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes. Further details can be found in note 9 to the accounts

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Further details can be found in note 9 to the accounts.

THE SHEFFIELD ROTARY CHARITY**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020****2. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>168</u>	<u>301</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2019 NIL).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,777	-	2,777
Charitable activities			
Charitable Activities	58,518	-	58,518
Investment income	301	-	301
Other income	<u>95</u>	<u>-</u>	<u>95</u>
Total	61,691	-	61,691
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>43,321</u>	<u>-</u>	<u>43,321</u>
NET INCOME	18,370	-	18,370
RECONCILIATION OF FUNDS			
Total funds brought forward	331,236	-	331,236
TOTAL FUNDS CARRIED FORWARD	<u>349,606</u>	<u>-</u>	<u>349,606</u>

THE SHEFFIELD ROTARY CHARITY

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2020 and 31 December 2020	142,535	50	142,585
NET BOOK VALUE			
At 31 December 2020	142,535	50	142,585
At 31 December 2019	142,535	50	142,585

Included in cost or valuation of land and buildings is freehold land of £142,535 (2019 - £142,535) which is not depreciated.

Rental paid under operating leases are charged to the profit and loss on a straight line basis over the lease term.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Tax	400	400
Prepayments	3,204	3,151
	<u>3,604</u>	<u>3,551</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade creditors	1	-
Other creditors	7,546	6,185
	<u>7,547</u>	<u>6,185</u>

9. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	160,394	3,146	(10,788)	152,752
Designated fund	189,212	-	10,788	200,000
	<u>349,606</u>	<u>3,146</u>	<u>-</u>	<u>352,752</u>
TOTAL FUNDS	<u>349,606</u>	<u>3,146</u>	<u>-</u>	<u>352,752</u>

THE SHEFFIELD ROTARY CHARITY**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020****9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,916	(37,770)	3,146
TOTAL FUNDS	<u>40,916</u>	<u>(37,770)</u>	<u>3,146</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	160,394	19,438	(19,438)	160,394
Designated fund	170,842	(1,068)	19,438	189,212
	<u>331,236</u>	<u>18,370</u>	<u>-</u>	<u>349,606</u>
TOTAL FUNDS	<u>331,236</u>	<u>18,370</u>	<u>-</u>	<u>349,606</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,691	(42,253)	19,438
Designated fund	-	(1,068)	(1,068)
	<u>61,691</u>	<u>(43,321)</u>	<u>18,370</u>
TOTAL FUNDS	<u>61,691</u>	<u>(43,321)</u>	<u>18,370</u>

THE SHEFFIELD ROTARY CHARITY

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	160,394	22,584	(30,226)	152,752
Designated fund	170,842	(1,068)	30,226	200,000
	<u>331,236</u>	<u>21,516</u>	<u>-</u>	<u>352,752</u>
TOTAL FUNDS	<u>331,236</u>	<u>21,516</u>	<u>-</u>	<u>352,752</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,607	(80,023)	22,584
Designated fund	-	(1,068)	(1,068)
	<u>102,607</u>	<u>(81,091)</u>	<u>21,516</u>
TOTAL FUNDS	<u>102,607</u>	<u>(81,091)</u>	<u>21,516</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

THE SHEFFIELD ROTARY CHARITY**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,885	2,777
Grants	29,250	-
	<u>31,135</u>	<u>2,777</u>
Investment income		
Deposit account interest	168	301
Charitable activities		
Rents	9,022	58,120
Electricity	121	198
Water rates	-	200
	<u>9,143</u>	<u>58,518</u>
Other income		
Miscellaneous income	470	95
Total incoming resources	<u>40,916</u>	<u>61,691</u>
EXPENDITURE		
Charitable activities		
Rates and water	156	1,736
Insurance	5,463	5,697
Light and heat	3,096	3,205
Telephone	303	353
Postage and stationery	9	184
Sundries	32	707
Repairs	3,794	4,560
Children's Camp	-	7,064
Management and administration	6,081	5,845
Gas	3,476	4,213
Cleaning	342	453
Pest Control	720	720
Refuse	1,081	3,161
Website costs	45	195
Subscriptions	184	114
Professional fees	-	100
Replacement equipment	-	4,172
Ground maintenance	573	-
Repairs over £1500	11,805	-
	<u>37,160</u>	<u>42,479</u>

This page does not form part of the statutory financial statements

THE SHEFFIELD ROTARY CHARITY

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Support costs		
Finance		
Bank charges	60	60
Governance costs		
Accountancy	550	550
Legal fees	-	232
	<u>550</u>	<u>782</u>
Total resources expended	<u>37,770</u>	<u>43,321</u>
Net income	<u><u>3,146</u></u>	<u><u>18,370</u></u>

This page does not form part of the statutory financial statements