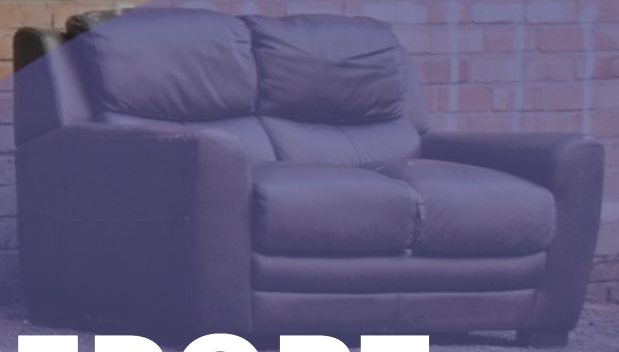




EDGE
MINISTRIES

**Reaching
forgotten
people in
forgotten
places**



ANNUAL REPORT

AND FINANCIAL STATEMENTS

For the year ending 31 March 2024

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1. Legal and Administrative Details

Trustees	Mr Alan Philip Price Mr Anthony William Pearce Mr Stephen Kenneth Martin
Chief Executive Officer	Mr C Beech
Operations Director	Mr S Martin
Registered Office	Chesterfield Road Staveley Chesterfield Derbyshire S43 3XD
Registered Charity Number	225483
Bankers	Lloyds Bank plc Unit 14 White River Shopping Centre St Austell Cornwall PL25 5AZ
Independent Auditors	Stopfords (Mansfield) Ltd Synergy House 7 Acorn Business Park Commercial Gate Mansfield Nottinghamshire NG18 1EX

Approved by the Board of Trustees and signed on its behalf by



Mr Alan Philip Price
Trustee

30/01/2025

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2. Trustees Report

The Trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

Mr A P Price

Mr A W Pearse

Mr S K Martin

Power to appoint trustees rests with the board of trustees, by reference to a process defined in the governing document.

Training of new trustees

The charity recognises the requirement to keep Trustees current in order to best administrate the charity and give help and advice to the Staff team. Training and updates from the Charity Commission will be given and circulated as frequently as possible.

Objects of the charity

The object of the charity is to advance the evangelical Christian religion anywhere in the world in accordance with the basis of faith, including by (but not limited to):

- A. supporting churches, church planting and church leaders,
- B. supporting, teaching, instructing and encouraging Christians in their faith,
- C. working to prevent and relieve poverty,
- D. working to prevent and relieve loneliness,
- E. providing training and guidance in general life skills,
- F. supporting victims of abuse and people with addictions.

Organisation of the charity

The charity is governed by a trust deed 23 September 1964, amended 28 March 2008, 15 November 2019, 24 August 2022 and 6 September 2022. The running of the charity is overseen by a board of trustees. The trustees meet two to three times each year to oversee the ministry and staff. In between trustees' meetings, the Chief Executive Officer meets regularly with the Chairman of Trustees. Edge Ministries aims to have about three trustees who together bring to the board a selection of competencies such as evangelism, accountancy, human resources and management. The chairman is elected every year at the AGM, and trustees serve for a three-year term, when they may be re-elected by other trustees.

Arrangements for setting pay and remuneration of key management personnel rest with the board of trustees.

The trustees and executive staff manage the charity's finances through a rigorous budgeting and monitoring process. This process begins with the annual budget, which is approved by the trustees, which is then monitored against actual outcome on a continual basis and at the regular management meetings with the Chairman.

The Chief Executive Officer has informed the trustees that, due to health reasons, he anticipates his role changing in the next reporting period.

Fundraising Practices

The charity employs a part time Fundraiser to research and submit grant and trust fund applications on its behalf. An annual Christmas appeal is also made. Edge Ministries has always been blessed by multiple regular generous gifts

Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Reserves policy

The trustees policy is to aim to retain sufficient cash and liquid assets to meet commitments in case the charitable company ceases to operate. Wherever possible we would consider this to be 2 months salaries and overheads.

Investment policy

There are no specific restrictions on the trustees' investment powers. The charity has no long-term investments or endowments. Cash surplus to monthly requirements is held in two savings accounts.

Risk analysis

Risk management is the process of making and carrying out decisions that will minimise the adverse effect of accidental losses upon the charity. The risk management process is vital to the personal health and safety of employees and the safety of the public. In financial terms, it is vital to our ability to pursue our goals, commence and operate programs and events, and to work out our charitable aim in an efficient and professional manner.

The trustees of The Edge Ministries have put in place a risk management strategy to pursue our risk management goals and objectives. These goals and objectives include:

1. Avoiding exposure to accidental loss by not undertaking events, contracts, or activities where the potential loss is greater than the potential benefit to be derived from these undertakings,
2. Preventing loss by identifying potential loss exposures and implementing policies and procedures to reduce the risk of these losses occurring,
3. Controlling losses that do occur by:
 - a. Developing contingency plans for possible loss scenarios
 - b. Proper documentation and investigation of losses
4. Raising the awareness of all Trustee board members, employees, and volunteers concerning risk management within The Edge Ministries.

These goals and objectives will be accomplished by:

- a. Establishing a Risk Management Committee led by the Chief Executive Officer, whose responsibilities will be to implement, monitor, evaluate and revise plans to achieve our goals and objectives,
 - b. Financial risk management to be monitored on a continual basis by the executive staff and any risks forthcoming to be reported to the chairman of the trustees at the regular meetings with the executive staff,
 - c. Risk management is a standing item for discussion at each weekly team meeting
5. Cooperation is needed from all Trustees, employees and volunteers. Only by working as a team with common goals and objectives can we ensure the success of this risk management strategy and its part in working out our aims and vision.

Trustees responsibilities

The trustees are responsible for preparing financial statements in accordance with applicable law and United Kingdom generally accepted accounting practice.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

Select suitable accounting policies and apply them consistently,

Make judgements and estimates that are reasonable and prudent,

Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

3. Overview and Vision

Reaching Forgotten people in forgotten places

Edge Ministries is an evangelical Christian mission focused on providing hope and help for all in forgotten places. We do this in several ways:

The Edge Faith Community

In Chesterfield, at the heart of the UK, we have established our Edge Faith Community, a band of missionaries committed to proclaiming Christ, serving the poor, living to a set of simple Christ centred values, and practicing what it means to live as a dispersed community together. Regularly sharing communion meals, committing to serve our wider community, following a simple rule of life called 'Stuff we do' and keeping the sabbath holy. We operate 'open living rooms' as a place of welcome and hospitality. We worship, pray, and eat together regularly. Everything we do points to gathering around a table, and the table points to Christ. This is our 'church' community, dispersed across three sites in Chesterfield.

Edge Centres

These are rescue centres that are manned by a team of local volunteers, alongside expert help from our associates to provide all manner of help, hope and interventions. Offering housing, benefits and debt advice, parenting courses, toddler groups, recovery work, counselling, community gardens, drop in cafes, social activities, preloved school uniform shops, community support groups and more. Each Edge Centre offers a warm, non-judgmental welcome to all, regardless of gender, race, or religion in the local community.

Evangelism

As a ministry we are completely committed to evangelism and outreach. The teams at each Edge Centre are passionate about sharing their faith in a friendly and non-judgmental manner. During the reporting period we created the role of Community Chaplain to work across our Chesterfield centres, both within our Faith Community, to support those new to faith, and the local communities.

Mission partnerships and Alliances

We work closely with many national and local mission agencies to power the Edge Centres, projects within the Edge Community and our associate Edge Centres across the country.

Churches and Edge Faith Community hubs

We have a network of churches and leaders across the country, who mutually support, encourage, and pray for each other. They all have a heart for the poor and are working in acutely deprived communities. We also work with a small number of churches to help them get on the front foot of mission or help them through difficult seasons.

We are working across the UK to establish regional Edge Faith Community hubs. These will be self-financing but drawing on the model and rules of life being developed in the Chesterfield EFC. One of these Edge Centres was opened by Darlington Baptist Church in the reporting period.

Staff

The staff team comprises of mainly part time staff, both on payroll and contractors. In the reporting period new roles included Staveley Café / Foodbank supervisor, Holme Hall Centre manager, Community Chaplain, Facilities and Maintenance manager.

4. Activity during the reporting period

This year has seen continued growth across our main hub in Chesterfield, and the growth of services provided from the Edge Centre's. We completed the transfer of the Tupton and Holme Hall Edge Centres and these are now reflected on our balance sheet.

Chesterfield

Staveley

Edge continues to operate its National HQ from leased offices in Staveley Methodist Church. Discussions are ongoing regarding a 10 year lease for the majority of the building, allowing us to expand our projects and services to the community. The office space is shared with our partner organisation Christian Vison for Men (CVM). The Edge Centre also operates out of the building, with all projects and services free to all visitors. Strong links have been formed with the local council, health providers and various other local agencies and support groups.

During the reporting period the following projects were operating:

- Community café with free advice, numbers attending the café are 30 – 35 weekly, with 2-3 receiving advice from the on-site advisor.
- Communion meal. Around 25 – 30 now attend the Communion meals on a regular basis.
- Foodbank. The local independent Foodbank were rendered 'homeless' during the reporting period. The transfer of premises to the Edge Centre was undertaken with 1 months' notice. The long-term plan is to move to a Pantry model within the next reporting period.
- Community garden project continues to grow (!) on land to the front and rear of the building.
- Bingo – 25-30 older people attend this social time weekly.
- Youth Club. A monthly club for school years 6-9, with an average of 35 young people attending.
- Little Stars toddler group. Weekly group with average of 25 children present.
- Pre-loved school uniform project. Uniform 'events' held three times a year, and also available in emergencies on a one-to-one basis as required outside of these main events.
- A very successful Christmas event was held in partnership with a local Community Group with over 250 children meeting Santa!

Tupton

The legal transfer of Tupton Evangelical Church to Edge Ministries completed in July 2023.

The following projects were operating in the reporting period:

- Community Café, with an average of 15 weekly.
- Little Stars toddler group with an average of 16 children weekly
- Communion meal with an average of 20.
- Preloved school uniform event, 3 times annually.

Activity during the reporting period continued

Holme Hall

The Legal transfer of Holme Hall community centre to Edge Ministries completed in May 2023. This included the Trust document under which the building is held.

The following projects were operating in the reporting period:

- Community Café, with an average of 15 weekly.
- Little Stars toddler group with an average of 24 children weekly
- Communion meal with an average of 25.
- Preloved school uniform event, 3 times annually.
- Totcycle – baby equipment and support hub.

Town wide

the three centres and communities operate as one Edge Faith Community, coming together regularly to worship, eat together and socialise. This includes monthly worship evenings and quarterly communion meals ('Feastivals'). Three 'Edge Presents' outreach evenings were held with approx 80 people from across the EFC coming together to hear testimony / gospel message.

Edge Centres

During the reporting period in addition to the centres in Chesterfield there were 2 Edge Centres operating across the country, with the specialist support provided by our partners, The Freedom Project.

Partner Ministries

- Freedom Project continue to provide the professional expertise to Edge Centres in the areas of Financial, Housing and Debt advice.
- Kids Matter – some of the team are fully trained and a course was run for 6 parents at Tupton.
- Totcycle - mums hubs and baby equipment

National Events

- Ladies Rise up. Edge Ministries ladies weekend was held in March 2024, with over 70 ladies coming together to pray and explore their calling to serve God in their local community and raise up leaders from across the Edge Faith Communities.
- A 24 hour retreat was held for 8 Church leaders from around the country to pray together and consider how the work can grow nationally.

Activity during the reporting period continued

Summary

The board believes Edge Ministries is perfectly placed to provide a growing level of support and hope to many in some of the most challenging areas of deprivation in the UK.

The Trustees are thankful to God for the financial support from individuals, churches and trust fund grants that have enabled the work to grow over the reporting period, which places Edge Ministries in a sound position as reported in the annual accounts.

Approved by the Board of Trustees and signed on its behalf



Mr Alan Philip Price

30/01/2025

5. Independent Auditors Report to the Trustees

Opinion

We have audited the financial statements of The Edge Ministries (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon.

The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,

Independent Auditors Report to the Trustees continued

they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Charities Act 2011, Charities Act 2022, the Charities (Accounts and Reports) Regulations 2008 and Charity Commission guidance.
- We enquired of the trustees, reviewed correspondence and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Phillip Nicholson (Senior Statutory Auditor)
for and on behalf of Stopfords (Mansfield) Ltd
Chartered Accountants
Statutory Auditor

30/01/2025

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

6. Statement of Financial Activities

		Unrestricted funds	Unrestricted funds
	Notes	2024 £	2023 £
Income and endowments from:			
Donations and legacies	3	329,795	246,075
Other trading activities	4	26,842	28,565
Other income	5	1,575,344	
Total income		1,931,981	274,640
Expenditure on:			
Charitable activities	6	342,072	224,296
Other			33,336
Total		342,072	257,632
Net income/(expenditure)		1,589,909	17,008
Reconciliation of funds			
Total funds brought forward		274,143	257,135
Total funds carried forward		1,864,053	274,143

The notes on pages 22-28 form part of these financial statements

7. Statement of Financial Position

		2024 £	2023 £
Fixed assets	Notes		
Tangible assets	9	1,775,143	155,122
Current assets			
Stock	10	-	
Debtors	11	3,578	30,710
Cash at bank and in hand	12	91,653	119,373
		<u>95,231</u>	<u>150,083</u>
Current assets			
Creditors - amounts due within one year	13	<u>6,321</u>	<u>31,062</u>
Net current assets		88,910	119,021
Total assets less current liabilities		<u>1,864,053</u>	<u>274,143</u>
The funds of the charity			
Unrestricted income funds	14	1,864,053	274,143
Total funds		<u>1,864,053</u>	<u>274,143</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr A P Price
Trustee

Date 30/01/2025

The notes on pages 22-28 form part of these financial statements

8. Statement of Cashflows

	Notes	2024 £	2023 £
Cash flows from operating activities		1,589,909	17,008
Net income/(expenditure)			-
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		3,065	122
Other interest receivable and similar income			-
Loss on disposal of tangible fixed assets			-
Accrued expenses			-
<i>Changes in:</i>			
Stocks			-
Trade and other debtors		27,133	2,626
Trade and other creditors		(24,742)	31,062
Cash generated from operations		<u>1,595,365</u>	<u>50,818</u>
Interest received			
Net cash used in operating activities		<u>1,595,365</u>	<u>50,818</u>
Cash flows from investing activities			
Purchase of tangible assets		(1,623,086)	-
Proceeds from sale of tangible assets			-
Net cash from/(used in) investing activities		<u>(1,623,086)</u>	<u>-</u>
Net decrease in cash and cash equivalents		<u>(27,720)</u>	<u>50,818</u>
Cash and cash equivalents at beginning of year		<u>119,373</u>	<u>68,555</u>
Cash and cash equivalents at end of year	12	<u>91,653</u>	<u>119,373</u>

The notes on pages 22-28 form part of these financial statements

9. Notes to the accounts

1. Accounting policies

a. Basis of accounting

The Edge Ministries is a charity registered in England, governed by a trust deed dated . In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are disclosed on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

c. Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Depreciation

The trustees review depreciation rates and useful lives of the tangible fixed assets on an annual basis to ensure the effects of usage, wear and tear or technical obsolescence are reflected in the carrying value of the asset.

Impairment

The trustees review fixed assets for indications of impairment in conjunction with review of depreciation above. The charity has policies in place to review assets on an ongoing basis.

d. Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the company will continue in operational existence for the foreseeable future.

The trustees have considered the level of cash, current assets held and the expected level of income and expenditure for 12 months from authorising these financial statements and reinforce decision making with forecasting, making allowance for all available information.

The trustees consider that the Charities main activities are underpinned adequately by donations and income from Charitable activities. After careful consideration and evaluation of current management information and forecasts they continue to adopt the going concern basis of preparation.

e. Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

f. Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Notes to the accounts continued

1. Accounting policies (continued)

f. Income (continued)

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Legacies are accounted for when notified. Income tax recoverable on gifts received is recognised in the period when the gift is received.

g. Investment assets and the income arising

Investment income is treated as income when received.

h. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

i. Fund raising

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities

k. Tangible fixed assets

Fixed assets are recognised at cost.

Depreciation is charged on fixtures and fittings at a rate of 20% per annum.

Land and buildings were introduced at valuation for insurance purposes.

l. Stock

Stocks are stated at the lower of cost and estimated selling price.

m. Funds accounting

Funds held by the charity are:

(a) Unrestricted general funds - these funds can be used in accordance with the charitable objects at the discretion of the trustees.

(b) Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

(c) Restricted funds - these are funds that can only be used for a particular restricted purpose within the objects of the charitable company. Restrictions arise when specified by the donor when funds are raised for particular purposes.

n. Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the Statement of Financial Activities in the period to which they relate. These contributions are invested separately from the charity's assets.

Notes to the accounts continued

2. Net income is stated after charging	2024 £	2023 £
Depreciation of tangible fixed assets	3,065	122
Auditor's remuneration	2,400	-

3. Income from donations and legacies	2024 £	2023 £
Unrestricted funds		
Donations received	247,487	219,086
Grants	82,308	26,989
	329,795	246,075

Analysis of grants	2024 £	2023 £
One Stop Community Partnership Fund - Café and food pantry	1,000	
Foundation Derbyshire	14,564	
Derbyshire Voluntary Action	1,000	
Blue Arrow Trust	2,000	
Chesterfield Borough Council - Community Garden	1,000	
Rural Action Derbyshire	13,500	
Chesterfield Borough Council - Duckmanton Edge Centre Grant	6,000	
Staveley Presents - Christmas Event Catering	535	
Derbyshire County Council - Warm Spaces	1,000	
National Lottery Community Fund - cost of living support	14,229	10,000
Foundation Derbyshire - Community Garden	2,420	
Derbyshire Community Hub - Food pantry	60	
Deo Gloria Trust	3,000	
Stewardship Grant	15,000	
Duke of Devonshire	5,000	
Anonymous donors	2,000	
Tupton Parish Council		2,000
Staveley Town Council		200
Crowdfunder UK		4,789
National Grid - Community Matters		10,000
	82,308	26,989

4. Income earned from other activities	2024 £	2023 £
Events	16,139	16,625
Rental income	6,703	5,940
Edge centres	4,000	6,000
	26,842	28,565

5. Other income	2024 £	2023 £
Transfer of property	1,575,344	-
	1,575,344	-

Transfer of property comprises Land and Buildings at the Holme Hall and Tupton Edge Centres.

Notes to the accounts continued

6. Expenditure on generating donations and legacies	2024	2023
	£	£
Charitable activities		
Unrestricted funds		
Mission work	118,577	101,953
Support costs	223,495	122,343
	342,072	224,296
7. Analysis of support costs	2024	2023
	£	£
Support Costs		
Bank charges	725	712
Events	15,633	25,883
Fund raising costs	19,655	10,554
Insurance	3,020	1,610
IT, website and design	1,524	3,154
Light and heat	8170	3284
Office costs	21,930	4,329
Post and stationery	442	301
Telephone	1210	367
Travel and subsistence	13,318	11,966
Staff Salaries	69,659	26,935
Self Employed Contractors	28,237	
Safeguarding	684	287
Property (Maintenance)	4,001	11,032
Property (Rent)	28,062	14,310
Depreciation	3065	122
	219,334	114,843
Governance costs		
Legal fees	296	3,512
Accountancy fees	1,465	3,988
Auditors remuneration	2,400	
	223,495	122,343
Other costs		
Edge Events Ltd - debt written off	-	26,600
Historic debt written off	-	6,736
	-	33,336
8. Staff costs and emoluments	2024	2023
	£	£
Salaries and wages	68,620	26,935
Social security	-	-
Pension	1,039	
	69,659	26,935
Average number of staff for the year	4.75	3
Average number of staff - based on equivalent full time		
Support staff	3.80	3

Notes to the accounts continued

9. Tangible fixed assets

	Land and Buildings	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost or valuation					
At 01 April 2023	155,000	29,948	11,609	366	196,923
Additions during the year	1,608,373		14,713		1,623,086
Disposals during the year		(29,948)	(11,609)		(41,557)
At 31 March 2024	1,763,373	-	14,713	366	1,778,452
Depreciation					
At 01 April 2023	-	29,948	11,609	244	41,801
Charge for year	-	-	2,943	122	3,065
Eliminated on disposals		(29,948)	(11,609)		(41,557)
At 31 March 2024	-	-	2,943	366	3,309
Net book values					
At 31 March 2024	1,763,373	-	11,770	-	1,775,143
At 31 March 2023	155,000	-	-	122	155,122

10. Stock

	2024 £	2023 £
Food Bank - Pantry stock	-	-

11. Debtors

	2024 £	2023 £
Amounts due within one year:		
Amounts due by group and associated undertakings		
Invoiced debtors	220	2,100
Other debtors	3,358	28,610
	3,578	30,710

12. Cash at bank and in hand

	2024 £	2023 £
Lloyds current account	69,188	101,963
Lloyds treasury account	20,883	17,113
Lloyds covenant account	66	66
Stripe	954	210
Petty cash	562	21
	91,653	119,373

Notes to the accounts continued

13. Creditors

	2024 £	2023 £
Amounts due within one year:		
Supplier invoices	3,611	1,596
Deferred income		15,000
Accruals	2,400	14,466
Other creditors	310	
	6,321	31,062

14. Movement in funds

Unrestricted Funds

	01/04/2023 £	Incoming resources £	Outgoing resources £	Transfers £	31/03/2024 £
General fund	271,867	1,871,673	(306,804)	-	1,836,737
Designated funds					
Holme Hall Refurbishment	2,276	3,162	(2,609)		2,829
Community Pantry		25,962	(7,756)		18,206
Community Garden		3,420	(1,000)		2,420
Warm Spaces		2,000	(2,000)		
Christmas Event		535	(535)		
Cost of Living Support		14,229	(14,229)		
Duckmanton		6,000	(3,855)		2,145
Community Chaplain		3,000	(3,000)		
CVW		2,000	(284)		1,716
	2,276	60,308	(35,268)		27,316
	274,143	1,931,981	(342,072)		1,864,053

Purpose of unrestricted designated funds

Holme Hall Refurbishment	General refurbishment of the Holme Hall building.
Community Pantry	Setup and operation of community pantry at Staveley
Community Garden	Specific funding for community garden at Staveley
Warm Spaces	Generic funding for warm spaces across Edge Centres
Christmas Event	Christmas community event at Staveley
Cost of Living Support	Operation of community pantry and café at Staveley
Duckmanton	Setup and operation of café at Duckmanton
Community Chaplain	Contribution to Community Chaplain project
CVW	Establishing CVW ministry

Notes to the accounts continued

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total
Unrestricted funds			
General	1,775,143	86,081	1,861,224
Designated		2,829	2,829
	1,775,143	88,910	1,864,053

Previous year

	Tangible fixed assets	Net current assets	Total
Unrestricted funds			
General	155,122	119,021	274,143
	155,122	119,021	274,143

10. Detailed Statement of Financial Activities

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Gift aid	15,507	15,744
Donations	231,980	230,331
Grants	82,308	
	329,795	246,075
Other trading activities		
Events	16,139	16,625
Rents received	6,703	5,940
Edge centres	4,000	6,000
	26,842	28,565
Other income		
Transfer of property	1,575,344	
	1,575,344	
Total incoming resources	1,931,981	274,640
EXPENDITURE		
Raising donations and legacies		
Mission work	118,577	101,953
	118,577	101,953
SUPPORT COSTS		
Support Costs		
Support Costs	219,334	114,843
	219,334	114,843
Governance costs		
Governance costs	4,161	7,500
	4,161	7,500
Other costs		
Edge Events Ltd - debt written off		26,600
Historic debt written off		6,736
		33,336
Total resources expended	342,072	257,632
Net Income	1,589,909	17,008

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Staveley
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