

RSPCA Wyth Sir Branch

Charity No. 225476

Trustees' Report and Unaudited Accounts

31 December 2022

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RSPCA Wyth Sir Branch
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 225476

Principal Office

RSPCA
UsksideBusiness Park
Usk Way
Newport
NP20 2TX

Trustees

The following trustees served during the year:

T. Barnes
P.D. Baxter
B.M. Francis
C.A. Gunter
G.A. Hawkesley
C. Lawson
D.R. Liles
H.S. West

Key Management Personnel

Chair	Mr D Liles
Treasurer	Mr P Baxter
Secretay	Mrs T Barnes

Accountants

Andersons Accountancy Services Ltd
10 The Cedars
Llanfoist
Abergavenny
Monmouthshire
NP7 9LX

Bankers

Co-op Bank
27-29 Commercial Street
Newport
NP20 1HJ

OBJECTIVES AND ACTIVITIES

The RSPCA Wyth Sir Branch(formerly RSPCA Gwent branch) supports the work and objectives of the National Society and aims to promote animal welfare, kindness and to prevent or suppress cruelty to animals by all lawful means.

RSPCA Wyth Sir Branch

Trustees Annual Report

The main activity we undertake is fundraising so we can pay towards veterinary treatment, rehoming an animal, foster care, micro-chipping and neutering. We do this by using the voucher scheme. Some of the work we do helps to control the dog/cat population through neutering and benefits the public by giving them financial help, which in turn promotes reasonable pet ownership.

We support the society's inspectorate and the difficult work they do. They dispense vouchers if an animal is in need and they also provide education, information and advice. The work they do is key to the prevention of cruelty which is part of the objectives of the RSPCA and of course Wyth Sir Branch, which is a moral benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

The trustees continue to look at ways of developing the branch, which enables it, not only to support animals in need, but also support the public. We provide local pet owners, living in our branch area on low incomes and qualifying benefits, with financial support, through our welfare assistance scheme by subsidising the cost of veterinary treatment for sick animals. The total number of animals supported by the branch during the year were

294 Dogs

246 Cats

28 Rabbits and Small Furrries During the last year, the branch employed a branch manager to oversee the day to day running of the shops, animal welfare officer and fundraising; as well as planning and developing new services in our area. Our full-time animal welfare officer left this year; this post has now been filled along with an additional part time post; the additional post was created as a result of the branch covering a larger area. The full time animal welfare officer will take on her new role in the new year.

The branch manager is looking at ways the branch can become more directly involved with supporting animals, one suggestion already being looked into, is the branch setting up a cat rehoming scheme, with our animal welfare officers managing the whole rehoming process. Hopefully if all goes as planned the service will be operational at the start of 2023.

The branch animal welfare officer and wildlife casualty volunteers have had a very busy year, assisting animals and members of the public, throughout the branch area and has worked with the national society Inspectorate and Animal Centres on a number of occasions, supporting animals in need.

Despite very difficult trading conditions both Chepstow and Cwmbran shops, continue to bring in regular income to the branch. The Chepstow shop is now well established on the Chepstow high street and the Cwmbran shop has just completed its first year of trading. The branch manager and shop managers are working hard for the branch to continue to receive this valuable income.

On behalf of the committee, I would like to thank all the staff and volunteers, working in the office, our shops and in the community for all the work they have done over the last year. Thanks to them, many animals have received care and support, when they needed it most.

FINANCIAL REVIEW

Total gross income for the year was £428,384, split £371,633 unrestricted and £56,751 restricted. Included in donations was £169,399 from the closure of the Glamorgan (North and East Branch) of this £112,648 was unrestricted and £56,751 was restricted.

RSPCA Wyth Sir Branch

Trustees Annual Report

Total expenditure in the year was £266,988, split £254,033 unrestricted and £12,955 restricted. This resulted in a surplus for the year of £161,396 (£117,600 unrestricted and £43,796 restricted).

During the year, the branch received £41,792 (2021 £43,331) from the national Door to Door campaign run by RSPCA HQ.

Income from the shops at Chepstow and Cwmbran was £132,254 (2021 £53,804 Cwmbran opened December 2021)

The branches reserves policy is unchanged from last year and is set at the amount of £100,000 this is equivalent to 18 months running costs, this is reviewed every six months.

PLANS FOR FUTURE PERIODS

We continue to support where needed on a case by case basis the Newport Animal Centre and Cat Rehoming Centre based at Pets at Home in Newport, both are managed and operated by the RSPCA National Society. In 2023 we will continue to have the maximum efficiency in animal welfare now the merger has been completed. During the year we will be starting our own private boarding establishment of 4 PODS to take in kittens and cats for rehoming supported by our cat fostering volunteers.

It is our intention to continue to provide a voucher scheme to provide assistance to members of the public on low income and those animals with no known owner. Along with those animals that request from our inspectorate is sought for our assistance.

Our branch staff will look to build our volunteer base in administration, van driving, shops but also fundraising to maximise income from the wider branch area now. Community engagement is also our priority particularly those most in need who may be struggling to feed their animals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The RSPCA Gwent branch is an unincorporated charitable association and is a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals, carrying out its direct animal welfare work in the area of the old county of Gwent

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

D.R. Liles

Trustee

10 October 2023

Independent Examiner's Report to the trustees of RSPCA Wyth Sir Branch

I report to the trustees on my examination of the financial statements of RSPCA Wyth Sir Branch for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FCA/ICAEW.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mary Anderson FCA/ICAEW
Andersons Accountancy Services Ltd
10 The Cedars
Llanfoist
Abergavenny
Monmouthshire
NP7 9LX
10 October 2023

RSPCA Wyth Sir Branch
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	239,080	56,751	295,831	54,846
Other trading activities	4	132,254	-	132,254	53,804
Investments	5	299	-	299	51
Other	6	-	-	-	26,160
Total		371,633	56,751	428,384	134,861
Expenditure on:					
Raising funds	7	133,379	-	133,379	108,255
Charitable activities	8	110,445	12,955	123,400	97,387
Other	9	10,209	-	10,209	9,656
Total		254,033	12,955	266,988	215,298
Net gains on investments		-	-	-	-
Net income/(expenditure)	10	117,600	43,796	161,396	(80,437)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		117,600	43,796	161,396	(80,437)
Other gains and losses					
Net movement in funds		117,600	43,796	161,396	(80,437)
Reconciliation of funds:					
Total funds brought forward		138,992	-	138,992	219,429
Total funds carried forward		256,592	43,796	300,388	138,992

RSPCA Wyth Sir Branch**Balance Sheet****at 31 December 2022****Charity No. 225476**

		2022	2021
		£	£
Fixed assets			
Intangible assets	13	14,660	17,744
Tangible assets	14	22,251	27,496
		<u>36,911</u>	<u>45,240</u>
Current assets			
Debtors	15	1,744	-
Cash at bank and in hand		295,797	105,197
		<u>297,541</u>	<u>105,197</u>
Creditors: Amount falling due within one year	16	(34,064)	(11,445)
Net current assets		<u>263,477</u>	<u>93,752</u>
Total assets less current liabilities		<u>300,388</u>	<u>138,992</u>
Net assets excluding pension asset or liability		<u>300,388</u>	<u>138,992</u>
Total net assets		<u><u>300,388</u></u>	<u><u>138,992</u></u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		43,796	-
		<u>43,796</u>	<u>-</u>
Unrestricted funds	17		
General funds		256,592	138,992
		<u>256,592</u>	<u>138,992</u>
Reserves	17		
Total funds		<u><u>300,388</u></u>	<u><u>138,992</u></u>

Approved by the trustees on 10 October 2023

And signed on their behalf by:

D.R. Liles

Trustee

10 October 2023

for the year ended 31 December 2022

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Leasehold improvements	5% straight line
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	54,846	-	54,846
Other trading activities	53,804	-	53,804
Investments	51	-	51
Other	21,561	4,599	26,160
Total	130,262	4,599	134,861
Expenditure on:			
Raising funds	108,255	-	108,255
Charitable activities	97,387	-	97,387
Other	9,656	-	9,656
Total	215,298	-	215,298
Net income	(85,036)	4,599	(80,437)
Net income before other gains/(losses)	(85,036)	4,599	(80,437)
Other gains and losses:			
Net movement in funds	(85,036)	4,599	(80,437)
Reconciliation of funds:			
Total funds brought forward	219,429	-	219,429
Total funds carried forward	134,393	4,599	138,992

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations	124,461	56,751	181,212	11,515
Door to Door	41,792	-	41,792	43,331
Legacies	72,827	-	72,827	-
	<u>239,080</u>	<u>56,751</u>	<u>295,831</u>	<u>54,846</u>

4 Income from other trading activities

	Unrestricted £	Total 2022 £	Total 2021 £
Shop income	132,254	132,254	53,804
	<u>132,254</u>	<u>132,254</u>	<u>53,804</u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest receivable	299	299	51
	<u>299</u>	<u>299</u>	<u>51</u>

6 Other income

	Total 2022	Total 2021
	£	£
Grants	-	26,160
	<u>-</u>	<u>26,160</u>

7 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Fundraising trading costs</i>			
Direct costs	1,267	1,267	-
Staff costs	59,900	59,900	64,335
Property costs	64,977	64,977	34,262
Admin costs	7,235	7,235	9,658
	<u>133,379</u>	<u>133,379</u>	<u>108,255</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Direct costs	52,215	2,223	54,438	26,909
Staff costs	30,228	6,442	36,670	26,679
Property costs	7,980	2,940	10,920	12,600
Admin costs	17,166	1,350	18,516	26,528
<i>Governance costs</i>				
Independent examination fee	1,620	-	1,620	2,556
Legal and professional	1,236	-	1,236	2,107
Bank charges	-	-	-	8
	<u>110,445</u>	<u>12,955</u>	<u>123,400</u>	<u>97,387</u>

9 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	10,209	10,209	9,656
	<u>10,209</u>	<u>10,209</u>	<u>9,656</u>

10 Net income/(expenditure) before transfers

	2022 £	2021 £
This is stated after charging:		
Depreciation of owned fixed assets	6,051	7,684
Amortisation of intangible fixed assets	4,158	1,972
Independent Examiner's fee	1,584	2,556

11 Trustee remuneration and expenses

	2022 Number	2021 Number
The nature of the reimbursed expenses		
Mileage		

12 Staff costs

	2022	2021
Pension costs	5,786	5,620
	<u>5,786</u>	<u>5,620</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Shop	3	3
Welfare Officer	1	1
Branch Manager	1	-
	<u>5</u>	<u>4</u>

The charity's pension scheme is NOW pensions.

13 Intangible fixed assets

	Other	Total
	£	£
Cost		
At 1 January 2022	19,716	19,716
Additions	1,074	1,074
At 31 December 2022	<u>20,790</u>	<u>20,790</u>
Amortisation and impairment		
At 1 January 2022	1,972	1,972
Amortisation charge for the year	4,158	4,158
At 31 December 2022	<u>6,130</u>	<u>6,130</u>
Net book values		
At 31 December 2022	<u>14,660</u>	<u>14,660</u>
At 31 December 2021	<u>17,744</u>	<u>17,744</u>

Leasehold improvements made to shop in Cwmbran

14 Tangible fixed assets

	Motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£
Cost or revaluation			
At 1 January 2022	32,097	17,728	49,825
Additions	-	806	806
At 31 December 2022	<u>32,097</u>	<u>18,534</u>	<u>50,631</u>
Depreciation and impairment			
At 1 January 2022	14,042	8,287	22,329
Depreciation charge for the year	4,514	1,537	6,051
At 31 December 2022	<u>18,556</u>	<u>9,824</u>	<u>28,380</u>
Net book values			
At 31 December 2022	<u>13,541</u>	<u>8,710</u>	<u>22,251</u>
At 31 December 2021	<u>18,055</u>	<u>9,441</u>	<u>27,496</u>

15 Debtors

	2022	2021
	£	£
Prepayments and accrued income	1,744	-
	<u>1,744</u>	<u>-</u>

Notes to the Accounts

16 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	24,430	5,618
Other taxes and social security	5,624	2,693
Other creditors	1,070	710
Accruals	2,940	2,424
	<u>34,064</u>	<u>11,445</u>

17 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Restricted income funds:				
Donation	-	2,040	-	2,040
Legacies M Knight and Mr Bevan	-	54,711	(12,955)	41,756
<i>Total</i>	<u>-</u>	<u>56,751</u>	<u>(12,955)</u>	<u>43,796</u>
Unrestricted funds:				
General funds	138,992	371,633	(254,033)	256,592
Total funds	<u>138,992</u>	<u>428,384</u>	<u>(266,988)</u>	<u>300,388</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Donation Use in Merthyr Clinic

Legacies M Knight and Mr Use in Glamorgan (North and East) area.

Bevan

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	36,911	-	36,911
Net current assets	219,681	43,796	263,477
	<u>256,592</u>	<u>43,796</u>	<u>300,388</u>

19 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	105,197	190,600	295,797
	<u>105,197</u>	<u>190,600</u>	<u>295,797</u>
Net debt	<u>105,197</u>	<u>190,600</u>	<u>295,797</u>

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				
Within one year	10,080	-	10,080	-
In the second to fifth years inclusive	31,800	-	31,800	-
	<u>41,880</u>	<u>-</u>	<u>41,880</u>	<u>-</u>

Pension commitments

The charity must comply with its autoenrolment duties in respect of employees pension contributions.

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>5,498</u>	<u>5,447</u>
Unpaid contributions due to the fund are included in other creditors and amounted to:	<u>1,070</u>	<u>710</u>

RSPCA Wyth Sir Branch
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	124,461	56,751	181,212	11,515
Door to Door	41,792	-	41,792	43,331
Legacies	72,827	-	72,827	-
	<u>239,080</u>	<u>56,751</u>	<u>295,831</u>	<u>54,846</u>
Other trading activities				
Shop income	132,254	-	132,254	53,804
	<u>132,254</u>	<u>-</u>	<u>132,254</u>	<u>53,804</u>
Investments				
Interest receivable	299	-	299	51
	<u>299</u>	<u>-</u>	<u>299</u>	<u>51</u>
Other				
Grants	-	-	-	26,160
	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,160</u>
Total income and endowments	371,633	56,751	428,384	134,861
Expenditure on:				
Costs of other trading activities				
Direct costs	1,267	-	1,267	-
Staff costs	59,900	-	59,900	64,335
Property costs	64,977	-	64,977	34,262
Admin costs	7,235	-	7,235	9,658
	<u>133,379</u>	<u>-</u>	<u>133,379</u>	<u>108,255</u>
Total of expenditure on raising funds	133,379	-	133,379	108,255
Charitable activities				
Direct costs	52,215	2,223	54,438	26,909
Staff costs	30,228	6,442	36,670	26,679
Property costs	7,980	2,940	10,920	12,600
Admin costs	17,166	1,350	18,516	26,528
	<u>107,589</u>	<u>12,955</u>	<u>120,544</u>	<u>92,716</u>
Governance costs				
Independent examination fee	1,620	-	1,620	2,556
Legal and professional	1,236	-	1,236	2,107
Bank charges	-	-	-	8
	<u>2,856</u>	<u>-</u>	<u>2,856</u>	<u>4,671</u>
Total of expenditure on charitable activities	110,445	12,955	123,400	97,387

RSPCA Wyth Sir Branch
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Amortisation	4,158	-	4,158	1,972
Depreciation of Motor vehicles	4,514	-	4,514	6,018
Depreciation of Fixtures, fittings and equipment	1,537	-	1,537	1,666
	<u>10,209</u>	<u>-</u>	<u>10,209</u>	<u>9,656</u>
Total of expenditure of other costs	<u>10,209</u>	<u>-</u>	<u>10,209</u>	<u>9,656</u>
Total expenditure	<u>254,033</u>	<u>12,955</u>	<u>266,988</u>	<u>215,298</u>
Net gains on investments	-	-	-	-
	<u>117,600</u>	<u>43,796</u>	<u>161,396</u>	<u>(80,437)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	<u>117,600</u>	<u>43,796</u>	<u>161,396</u>	<u>(80,437)</u>
Other Gains	-	-	-	-
	<u>117,600</u>	<u>43,796</u>	<u>161,396</u>	<u>(80,437)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	138,992	-	138,992	219,429
Total funds carried forward	<u>256,592</u>	<u>43,796</u>	<u>300,388</u>	<u>138,992</u>