

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st March 2025  
for  
Garstang Town Trust**

Towers + Gornall Ltd  
Chartered Certified Accountants  
River View  
96 High Street  
Garstang  
Preston  
Lancashire  
PR3 1WZ

# **Garstang Town Trust**

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# **Garstang Town Trust**

## **Report of the Trustees for the Year Ended 31st March 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Establishing and maintaining various buildings for the use of the inhabitants of Garstang and for any other charitable purpose for the general benefit of the inhabitants of Garstang that the trustees think fit.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

The Trust has continued to support the Christmas Lights with funds of £500 provided.

#### **Fundraising activities**

The Arts Centre, The Garstang Club and both the North and South shops and markets are all fully open.

### **FINANCIAL REVIEW**

In the opinion of the Trustees, the charity has performed to a satisfactory level. There was a deficit made of £3,360 compared to a deficit of £4,135 in 2024. The deficit was created in large part due to necessary extraordinary costs relating to roof repairs and fixing damp issues at The Arts Centre, totalling £10,678.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Garstang Town Trust are responsible for running the market and upkeep of several listed buildings in Garstang after which surplus money may be given in grants to local groups to help them with their projects. A free charity stall is provided (April to October) outside the Market House for the use of local organizations/groups wishing to raise funds. This can be booked via the Market Superintendent

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

225449

#### **Principal address**

Town Hall  
Market Place  
Garstang  
Preston  
Lancashire  
PR3 1ZA

#### **Trustees**

Mr G Harter  
Mr T Ibison  
Mr M G Halford Chairman  
Mrs JA Nickson  
Lady DM Atkins  
Mr D R Lewis  
Mr IR Sewart  
Mrs E J Webster  
Mr A R Allen  
Mrs EA Collinson  
Mrs S D Perkins

# Garstang Town Trust

## Report of the Trustees for the Year Ended 31st March 2025

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### REFERENCE AND ADMINISTRATIVE DETAILS

#### Independent Examiner

Mr MR Gornall  
Towers + Gornall Ltd  
Chartered Certified Accountants  
River View  
96 High Street  
Garstang  
Preston  
Lancashire  
PR3 1WZ

Approved by order of the board of trustees on 30th January 2026 and signed on its behalf by:



Mr M G Halford - Trustee

# Independent Examiner's Report to the Trustees of Garstang Town Trust

## Independent examiner's report to the trustees of Garstang Town Trust

I report to the charity trustees on my examination of the accounts of Garstang Town Trust (the Trust) for the year ended 31st March 2025.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr MR Gornall

Towers + Gornall Ltd  
Chartered Certified Accountants  
River View  
96 High Street  
Garstang  
Preston  
Lancashire  
PR3 1WZ

Date: 02/02/2026

# Garstang Town Trust

## Statement of Financial Activities for the Year Ended 31st March 2025

		2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Other trading activities	2	63,134	61,034
Investment income	3	831	439
<b>Total</b>		<u>63,965</u>	<u>61,473</u>
<b>EXPENDITURE ON</b>			
Raising funds		37,828	42,756
Other		29,497	22,852
<b>Total</b>		<u>67,325</u>	<u>65,608</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,360)	(4,135)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,321,209	1,325,344
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,317,849</u></u>	<u><u>1,321,209</u></u>

# Garstang Town Trust

## Balance Sheet 31st March 2025

		2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	1,280,619	1,280,619
<b>CURRENT ASSETS</b>			
Debtors	7	3,429	7,000
Cash at bank		34,846	34,819
		<u>38,275</u>	<u>41,819</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,045)	(1,229)
<b>NET CURRENT ASSETS</b>		<u>37,230</u>	<u>40,590</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,317,849</u>	<u>1,321,209</u>
<b>NET ASSETS</b>		<u>1,317,849</u>	<u>1,321,209</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>1,317,849</u>	<u>1,321,209</u>
<b>TOTAL FUNDS</b>		<u>1,317,849</u>	<u>1,321,209</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th January 2026 and were signed on its behalf by:



Mr M G Halford - Trustee

## Notes to the Financial Statements for the Year Ended 31st March 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Market Tolls and Shop Rents	50,215	48,608
Garstang Arts Centre	3,011	2,720
British Legion	6,368	6,368
Storage space	3,540	3,338
	<u>63,134</u>	<u>61,034</u>

### 3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>831</u>	<u>439</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	61,034
Investment income	439
<b>Total</b>	<u>61,473</u>
<b>EXPENDITURE ON</b>	
Raising funds	42,756
Other	22,852
<b>Total</b>	<u>65,608</u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,135)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,325,344
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,321,209</u></u>

**6. TANGIBLE FIXED ASSETS**

	Butchers Court £	The Town Hall £	The Market House £
<b>COST</b>			
At 1st April 2024 and 31st March 2025	<u>198,675</u>	<u>509,904</u>	<u>221,866</u>
<b>DEPRECIATION</b>			
At 1st April 2024 and 31st March 2025	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31st March 2025	<u>198,675</u>	<u>509,904</u>	<u>221,866</u>
At 31st March 2024	<u>198,675</u>	<u>509,904</u>	<u>221,866</u>

# Garstang Town Trust

## Notes to the Financial Statements - continued for the Year Ended 31st March 2025

### 6. TANGIBLE FIXED ASSETS - continued

	The Old Grammar School £	Office equipment £	Totals £
<b>COST</b>			
At 1st April 2024 and 31st March 2025	350,174	189	1,280,808
<b>DEPRECIATION</b>			
At 1st April 2024 and 31st March 2025	-	189	189
<b>NET BOOK VALUE</b>			
At 31st March 2025	350,174	-	1,280,619
At 31st March 2024	350,174	-	1,280,619

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	3,429	7,000

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	1,045	1,229

### 9. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	1,321,209	(3,360)	1,317,849
<b>TOTAL FUNDS</b>	1,321,209	(3,360)	1,317,849

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,965	(67,325)	(3,360)
<b>TOTAL FUNDS</b>	63,965	(67,325)	(3,360)

# Garstang Town Trust

## Notes to the Financial Statements - continued for the Year Ended 31st March 2025

### 9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	1,325,344	(4,135)	1,321,209
<b>TOTAL FUNDS</b>	<u>1,325,344</u>	<u>(4,135)</u>	<u>1,321,209</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	61,473	(65,608)	(4,135)
<b>TOTAL FUNDS</b>	<u>61,473</u>	<u>(65,608)</u>	<u>(4,135)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	1,325,344	(7,495)	1,317,849
<b>TOTAL FUNDS</b>	<u>1,325,344</u>	<u>(7,495)</u>	<u>1,317,849</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	125,438	(132,933)	(7,495)
<b>TOTAL FUNDS</b>	<u>125,438</u>	<u>(132,933)</u>	<u>(7,495)</u>

# **Garstang Town Trust**

## **Notes to the Financial Statements - continued for the Year Ended 31st March 2025**

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### **10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

### **11. PROPERTIES**

The following properties are owned and maintained by Garstang Town Trust:

Garstang Town Hall, Market Place, Garstang. This building was built in 1755.

Market House, Market Place, Garstang. This building was built in 1843.

Market Cross, Market Place, Garstang.

The Old Grammar School, High Street, Garstang. This was founded in 1602.

The Barn and Land at the rear of 4-6 High Street, Garstang (Butchers Court).

The buildings were revalued in the accounts to 31 March 2017 with a figure based upon the buildings insurance at the time.

# Garstang Town Trust

## Detailed Statement of Financial Activities for the Year Ended 31st March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Market Tolls and Shop Rents	50,215	48,608
Garstang Arts Centre	3,011	2,720
British Legion	6,368	6,368
Storage space	3,540	3,338
	<u>63,134</u>	<u>61,034</u>
<b>Investment income</b>		
Deposit account interest	831	439
<b>Total incoming resources</b>	<u>63,965</u>	<u>61,473</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	84	86
Insurance	4,539	4,222
Light and heat	14,915	14,570
Property repairs	16,381	22,162
Cleaning expenses	1,839	1,691
Sundries	70	25
	<u>37,828</u>	<u>42,756</u>
<b>Other</b>		
Xmas Lights	500	500
<b>Support costs</b>		
<b>Management</b>		
Wages	20,950	20,476
Telephone	395	335
Advertising	1,527	423
	<u>22,872</u>	<u>21,234</u>
<b>Other</b>		
Expenses	-	158
<b>Governance costs</b>		
Accountancy	1,008	960
Legal fees	5,117	-
	<u>6,125</u>	<u>960</u>
<b>Total resources expended</b>	<u>67,325</u>	<u>65,608</u>
<b>Net expenditure</b>	<u>(3,360)</u>	<u>(4,135)</u>