

**THE WARE CHARITIES – No 225443**

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2025**

I report on the Accounts of The Ware Charities (the Charity) for the year ended 31 March 2025 which are attached.

**Respective Responsibilities of Trustees and Independent Examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the Accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with Section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
2. to which, in my opinion, attention should be drawn in order to establish a proper understanding of the Accounts to be reached.

  
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Roger Celia

23 Lodge Close

Hertford SG14 3DH

Date: 6 December 2025


**THE WARE CHARITIES – No 225443**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**


	<u>2025</u>	<u>2024</u>
<b><u>Income</u></b>		
Dividends & interest	£54,535	£66,860
Rents	-	£90
Interest retained - COIF Charities Deposit Fund	<u>£3,296</u>	<u>£2,906</u>
 Total Income	 <u>£57,831</u>	 <u>£69,857</u>
 <b><u>Expenditure</u></b>		
<b><u>Management</u></b>		
Professional Fees	£9,823	£7,343
Insurance	£318	£5,584
Hertfordshire Community Foundation - Management	£1,131	£3,500
75 High Street - Planning	-	£6,792
75 High Street - Utilities	£317	£267
75 High Street - Maintenance	-	£223
Office and Sundries	<u>£212</u>	<u>£201</u>
 Total Management	 <u>£11,801</u>	 <u>£23,910</u>
 <b><u>Donations</u></b>		
East Hertfordshire Citizens Advice Service	£25,539	£19,582
HFGB (Hertford)	£10,550	-
Hertfordshire Community Foundation (17 grants)	£33,226	£10,000
Warm Spaces Funding	-	£1,330
Individual Grants 2024 (15 grants)	<u>£5,410</u>	<u>£7,198</u>
 Total Donations	 <u>£74,725</u>	 <u>£38,110</u>
 <b><u>Total Expenditure</u></b>	 <u>£86,526</u>	 <u>£62,021</u>
 Excess of Income over Expenditure	 <u>-£28,695</u>	 <u>£7,836</u>

**THE WARE CHARITIES – NO 225443**

**BALANCE SHEET 31 MARCH 2025**

	<u>2025</u>	<u>2024</u>
<b><u>Fixed Assets</u></b>		
At Trustees' revaluation following planning approval in 2023		
Business Premises, 75, High Street, Ware	<u>£0</u>	<u>£500,000</u>
Total	<u>£0</u>	<u>£500,000</u>
<b><u>Current Assets</u></b>		
At Market Value		
COIF Charities Investment Fund Income Units	£1,262,623	£1,324,326
BKL Charities UK Equity Fund A Income Units	£239,020	£229,703
SUTL Cazenove Charity Equity Fund A Income Units	£249,261	£228,055
COIF Charities Property Fund Income Units	£183,718	£181,159
COIF Charities Ethical Investment Fund Income Units	£98,236	£102,588
COIF Charities Short Duration Bond Fund	£43,866	£42,757
Lloyds Banking Group Plc Ordinary Shares	<u>£1,168</u>	<u>£861</u>
	£2,077,893	£2,109,450
COIF Charities Deposit Fund	£69,838	£66,542
National Westminster Bank Plc Account	<u>£606,589</u>	<u>£31,506</u>
Total	<u>£2,754,320</u>	<u>£2,207,498</u>
<b><u>Total Assets</u></b>	<u>£2,754,320</u>	<u>£2,707,498</u>
<b><u>Accumulated Fund</u></b>		
Brought Forward	£2,707,498	£2,573,202
Excess of Income over Expenditure	<u>-£28,695</u>	<u>£7,836</u>
	£2,678,803	£2,581,038
Revaluation of Business Premises	-	-
Increase/(decrease) in Value of Current Asset Investments	-£31,558	£126,460
Surplus on sale of business premises	£107,075	
Carried Forward	<u>£2,754,320</u>	<u>£2,707,498</u>

  
Signed Chairman  
Date: 6 December 2025

  
Signed Treasurer  
Date: 6 December 2025