

Charity Registration Number - 225439

**THE TURLEY TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2024**

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**THE TURLEY TRUST**

**TRUSTEES' REPORT**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The governing instrument of the Charity is a scheme of the Charity Commission dated 14 May 1969.

Charity registration number:	225439
Trustees:	Mrs M F A C Shinner Mrs Rachel Copley Mrs Penny Ralph Mrs Angela Lister
Clerk to the charity and principal office:	Mrs M F A C Shinner Parker Rhodes Hickmotts The Point Bradmarsh Business Park Bradmarsh Way Rotherham S60 1BP
Bankers:	The Royal Bank of Scotland High Street ROTHERHAM S60 1PS
Solicitors:	Parker Rhodes Hickmotts The Point Bradmarsh Business Park Bradmarsh Way Rotherham S60 1BP
Independent examiner:	Mark Garrison BCom FCA DChA Kingswood Allotts Limited Sidings Court Lakeside Doncaster DN4 5NU

## THE TURLEY TRUST

### TRUSTEES' REPORT

#### **OBJECTIVES AND ACTIVITIES**

The Charity's objectives are the provision of Almshouses to Almswomen in the Rotherham area and of pensions and one off payments to the designated class of recipients – that being gentlewomen of good character who are in reduced, needy or indigent circumstances.

#### **PUBLIC BENEFIT**

In setting plans and priorities for areas of work, the trustees of The Turley Trust have had regard to the guidance from the Charity Commission on the provision of public benefit.

It is unfortunate that the public can no longer benefit from the Almshouses.

However, the trustees are considering how to implement the provision in relation to providing payments and one off pensions and are in communication with the Charity Commission with regard to this.

#### **ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW**

The almshouses remain boarded up and are not available.

The trustees are in communication with the Charity Commission with regard to selling the properties (and have identified a potential buyer who is willing to pay an attractive price for the properties).

The trustees will, further to the sale, evaluate whether they should consider purchasing new houses immediately or at a later date.

The trustees are of the view that the two other aspects of the charity (providing pensions and one off payments) should be explored and activated over the next couple of years in any event. Pensions and grants have not been awarded since the Almswomen left the Almshouses.



The year end financial position of the charity is satisfactory. As set out on page 6 of the market value of investments as at 5 April 2024 was £426,345.00 which is now £403,544.00 in excess of their original cost. There was a net surplus of receipts over payment on the income fund for the year of £13,645.00.

The Charity's policy is to maintain a sufficient level of reserves in order to maintain the capital.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The governing instrument of the Charity is a scheme of the Charity Commissioners dated 14 May 1969. The Charity is constituted by Deed of Trust.

Approved on behalf of the trustees on 04/02/2025 by:

Rachel Copley

Margaret Fiona Anne Clarke Shinner

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE TURLEY TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024 which are set out on pages 4 to 6.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Garrison BCom FCA DChA  
Kingswood Allotts Limited  
Chartered Accountants  
Registered Auditors



04/02/2025

**THE TURLEY TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 5 APRIL 2024**

		<b>UNRESTRICTED FUNDS</b>	
	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>RECEIPTS</b>			
Investment income	<b>1</b>	11,901	12,618
Investment sale proceeds		25,000	25,000
Rates refunds		12,340	-
<b>TOTAL RECEIPTS</b>		<b>49,241</b>	<b>37,618</b>
<b>PAYMENTS</b>			
Gas and electricity		114	309
Rates and water charges		25,398	22,743
Repairs		165	955
Solicitors' administration fees		3,600	4,584
Accountancy and independent examination		1,794	1,758
Security		3,445	972
Professional fees		1,080	-
<b>TOTAL PAYMENTS</b>		<b>35,596</b>	<b>31,321</b>
<b>NET RECEIPTS FOR THE YEAR</b>		<b>13,645</b>	<b>6,297</b>
<b>BANK BALANCES AT 6 APRIL 2023</b>		<b>9,608</b>	<b>3,311</b>
<b>BANK BALANCES AT 5 APRIL 2024</b>		<b>23,253</b>	<b>9,608</b>

**THE TURLEY TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 5 APRIL 2024**

		<b>UNRESTRICTED FUNDS</b>	
	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>MONETARY ASSETS</b>			
<b>Bank Balances</b>			
Bank current account		23,253	9,192
Account at Solicitors		-	416
Total bank balances at 5 April 2022		<u>23,253</u>	<u>9,608</u>
<b>INVESTMENTS - at market value</b>	<b>2</b>	<u>426,345</u>	<u>421,877</u>
<b>Debtors</b>			
Gas		<u>-</u>	<u>-</u>
<b>OTHER ASSETS</b>			
<b>Tangible Fixed Assets - Freehold Land &amp; Buildings</b>			
Medhomes Ridge Road, Rotherham - at cost		38,978	38,978
Costs of improvements to property		57,431	57,431
Ground rents		1	1
		<u>96,410</u>	<u>96,410</u>
<b>LIABILITIES</b>			
Accountancy and independent examination		1,884	1,865
		<u>1,884</u>	<u>1,865</u>
<b>TOTAL NET ASSETS</b>		<u><u>544,124</u></u>	<u><u>526,030</u></u>

These financial statements were approved by the Trustees on **04/02/2025** and signed on their behalf by:

*Rachel Copley*

Rachel Copley

*Margaret Fiona Anne Clarke Shinner*

Margaret Fiona Anne Clarke Shinner

**THE TURLEY TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

<b>1 - INCOME RECEIVED</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>UK UNIT TRUSTS</b>		
Charities Official Income Units	11,901	12,618
	<u>11,901</u>	<u>12,618</u>

<b>2 - INVESTMENTS</b>	<b>MARKET VALUE AT 05/04/24</b>	<b>COST 2024</b>	<b>COST 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>UK UNIT TRUSTS</b>			
Charities Official Income Units (21,190.24 units)	424,017	22,550	23,955
Charities Official Accum Units (9.25 units)	2,329	252	252
	<u>426,346</u>	<u>22,802</u>	<u>24,207</u>

**3 - TRANSACTIONS WITH TRUSTEES**

Mrs M F A C Shinner is a Trustee of The Turley Trust and a partner in Parker Rhodes Hickmotts, a business which provides services to the charity. During the year, the Trust paid Parker Rhodes Hickmotts £3,600 (2023 - £4,584) including VAT, in relation to accrued fees.

