

Charity Registration Number - 225439

**THE TURLEY TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2023**

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## **THE TURLEY TRUST**

### **TRUSTEES' REPORT**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

The governing instrument of the Charity is a scheme of the Charity Commission dated 14 May 1969.

Charity registration number:	225439
Trustees:	Mrs M F A C Shinner Mrs Rachel Copley Mrs Penny Ralph Mrs Angela Lister
Clerk to the charity and principal office:	Mrs M F A C Shinner Parker Rhodes Hickmotts The Point Bradmarsh Business Park Bradmarsh Way Rotherham S60 1BP
Bankers:	The Royal Bank of Scotland High Street ROTHERHAM S60 1PS
Solicitors:	Parker Rhodes Hickmotts The Point Bradmarsh Business Park Bradmarsh Way Rotherham S60 1BP
Independent examiner:	Mark Garrison BCom FCA DChA Kingswood Allotts Limited Sidings Court Lakeside Doncaster DN4 5NU

## THE TURLEY TRUST

### TRUSTEES' REPORT

#### **OBJECTIVES AND ACTIVITIES**

The Charity's objectives are the provision of Almshouses to Almswomen in the Rotherham area.

#### **PUBLIC BENEFIT**

In setting plans and priorities for areas of work, the trustees of The Turley Trust have had regard to the guidance from the charity commission on the provision of public benefit.

The public benefit arising from The Turley Trust is the provision of a suitable standard of accommodation for Almswomen in the local area. This is in line with the Charity's activities and objectives to make available Almshouses to Almswomen in the community and is met by providing five such houses on Ridge Road, Rotherham.

The properties are provided for gentlewomen of good character who are in reduced, needy or indigent circumstances.

The Charity also aims to support relevant elderly individuals in the community with other additional services they provide.

#### **ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW**

The almshouses remain boarded up.

Whilst the almshouses could be renovated, it is the view of the Trustees that they should be sold, bearing in mind their unattractive position.

There is an issue with the land title (the land is unregistered) and that is being investigated. The almshouses may have to be offered for sale with only Possessory Title but the Trustees are hopeful that the defect in the title can be overcome.

Commercial and residential property experts have been instructed to advise in relation to a sale.

Consideration is being given and advice taken as to whether the Trustees are empowered to sell the properties without the permission of the Charity Commission. The application was submitted but, despite chasing, has not yet been processed.

The Trustees will, further to the sale, evaluate whether they should consider purchasing new houses immediately or at a later date. The Trustees are of the view that the two other aspects of the Charity (providing pensions and grants) should be explored and activated over the next couple of years, in any event. Pension and grants have not been awarded since the almswomen left the almshouses.

The year end financial position of the Charity is satisfactory. As set out on page 6 the market value of investments as at 5 April 2023 was £421,877 which is now £397,671 in excess of their original cost. There was a net surplus of receipts over payments on the income fund for the year of £6,297.

The Charity's policy is to maintain a sufficient level of reserves in order to meet the expected annual running costs of the Almshouses, in turn this will provide public benefit to Almswomen in the Rotherham area.

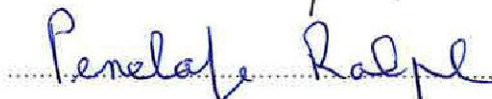
#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The governing instrument of the Charity is a scheme of the Charity Commissioners dated 14 May 1969. The Charity is constituted by Deed of Trust. Trustees shall be appointed for a term of five years by a resolution of the Trustees passed at a special meeting.

Approved on behalf of the trustees on 01/02/2024 by:



Rachel Copley, TRUSTEE



Penny Ralph, TRUSTEE

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE TURLEY TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2023 which are set out on pages 4 to 6.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Garrison BCom FCA DChA  
Kingswood Allotts Limited  
Chartered Accountants  
Registered Auditors



01/02/2024

**THE TURLEY TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 5 APRIL 2023**

		<b>UNRESTRICTED FUNDS</b>	
	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>RECEIPTS</b>			
Investment income	<b>1</b>	12,618	13,284
Investment sale proceeds		25,000	20,000
<b>TOTAL RECEIPTS</b>		<b>37,618</b>	<b>33,284</b>
<b>PAYMENTS</b>			
Gas and electricity		309	265
Rates and water charges		22,743	21,522
Repairs		955	162
Solicitors' administration fees		4,584	14,400
Accountancy and independent examination		1,758	3,192
Legal and professional fees		-	-
Security		972	6,222
<b>TOTAL PAYMENTS</b>		<b>31,321</b>	<b>45,763</b>
<b>NET PAYMENTS FOR THE YEAR</b>		<b>6,297</b>	<b>(12,479)</b>
<b>BANK BALANCES AT 6 APRIL 2022</b>		<b>3,311</b>	<b>15,790</b>
<b>BANK BALANCES AT 5 APRIL 2023</b>		<b>9,608</b>	<b>3,311</b>

**THE TURLEY TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 5 APRIL 2023**

		<b>UNRESTRICTED FUNDS</b>	
	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>MONETARY ASSETS</b>			
<b>Bank Balances</b>			
Bank current account		9,192	2,895
Account at Solicitors		416	416
Total bank balances at 5 April 2022		<u>9,608</u>	<u>3,311</u>
<b>INVESTMENTS - at market value</b>	<b>2</b>	<u>421,877</u>	<u>472,393</u>
<b>Debtors</b>			
Gas		<u>-</u>	<u>25</u>
<b>OTHER ASSETS</b>			
<b>Tangible Fixed Assets - Freehold Land &amp; Buildings</b>			
Medhomes Ridge Road, Rotherham - at cost		38,978	38,978
Costs of improvements to property		57,431	57,431
Ground rents		<u>1</u>	<u>1</u>
		<u>96,410</u>	<u>96,410</u>
<b>LIABILITIES</b>			
Accountancy and independent examination		1,865	1,728
Solicitors' administration fees		-	3,600
		<u>1,865</u>	<u>5,328</u>
<b>TOTAL NET ASSETS</b>		<u><u>526,030</u></u>	<u><u>566,811</u></u>

These financial statements were approved by the Trustees on 01/02/2024 and signed on their behalf by:

Rachel Copley  
Penny Ralph

Rachel Copley, TRUSTEE

Penny Ralph, TRUSTEE

**THE TURLEY TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

<b>1 - INCOME RECEIVED</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>UK UNIT TRUSTS</b>		
Charities Official Income Units	12,618	13,284
	<u>12,618</u>	<u>13,284</u>

<b>2 - INVESTMENTS</b>	<b>MARKET</b>	<b>COST</b>	<b>COST</b>
	<b>VALUE AT</b>	<b>2023</b>	<b>2022</b>
	<b>05/04/23</b>		
	<b>£</b>	<b>£</b>	<b>£</b>
<b>UK UNIT TRUSTS</b>			
Charities Official Income Units (22,509.61 units)	419,782	23,955	25,351
Charities Official Accum Units (9.25 units)	2,095	252	252
	<u>421,877</u>	<u>24,206</u>	<u>25,603</u>

**3 - TRANSACTIONS WITH TRUSTEES**

Mrs M F A C Shinner is a Trustee of The Turley Trust and a partner in Parker Rhodes Hickmotts, a business which provides services to the charity. During the year, the Trust paid Parker Rhodes Hickmotts £4,584 (2022: £14,400) including VAT, in relation to accrued fees.

At 5th April 2023 no fees were accrued relating to Parker Rhodes Hickmotts' administration of of the Trust (2022: £3,600, including VAT).