

Holme Cultram Sea Dyke Charity

Report and Unaudited Financial Statements

Year ended: 30 June 2025

Registered Charity no: 225418

Armstrong Watson Audit Limited

Chartered Accountants
James Watson House
Montgomery Way
Rosehill
Carlisle
Cumbria
CA1 2UU

Holme Cultram Sea Dyke Charity

Year ended 30 June 2025

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Holme Cultram Sea Dyke Charity

Legal and administrative details

Trustees

Mr J Wise	(Chairman)
Mr D Hurst	(Vice-chairman)
Mr J Graham	
Mr A Harrison (Deceased)	
Mr N Hughes	
Mr T Markley	
Mr D Findlay	
Mr J Graham	
Mr S Routledge	
Mr C Edmunds	
Mr N Armstrong	
Mr D Reed	
Mr K Robinson	
Mrs Z Horsley	
Mr J Steel	
Mr J Harrison (appointed)	
Mr R Bowness (appointed)	

Appointment of Trustees

17 trustees are appointed as follows:-

- 2 Qualified landowners from each of the four parishes
- 3 Representatives from Holme Low Parish Council
- 2 Representative from Holme Abbey Parish Council
- 1 Representative from Holme East Waver Parish Council
- 1 Representative from Holme St Cuthbert's Parish Council
- 1 Representative from Silloth Town Council
- 1 Co-optive Trustee - a person residing or carrying on business in or near the ancient Parish of Holme Cultram.

Landowner trustees are nominated by the existing trustees on the board when a vacancy becomes available. The Landowner trustees are elected every four years at the Landowner meeting.

Parish Council trustees - when a vacancy becomes available the trustees invite the appropriate Parish Council to nominate a Councillor.

Secretary

Ms A Beverley

Address of Charity

The Forge, Abbeytown, Wigton, Cumbria, CA7 4SE

Accountants/Independent Examiner

Armstrong Watson Audit Limited, Chartered Accountants, James Watson House, Montgomery Way, Rosehill, Carlisle, Cumbria, CA1 2UU.

Bankers

HSBC Bank Plc, 29-31 English Street, Carlisle, CA3 8JT

Holme Cultram Sea Dyke Charity

Report of the trustees

Year ended 30 June 2025

The trustees present their annual report and the unaudited financial statements for the year ended 30 June 2025.

The Holme Cultram Sea Dyke Charity is an unincorporated association and is established by a Court Scheme of 25 February 1889, last amended on 8 January 2001. It was registered with the Charity Commission (No. 225418) on 17 March 1964. The board of trustees administers the charity.

Main Objects

The main object of the charity was to maintain and repair all or any of the Sea Dykes in the Ancient Parish of Holme Cultram. This was extended in 1981 to state that the Trustees may apply the income for such charitable purposes for the general benefit of the inhabitants of the Ancient Parish of Holme Cultram as they think fit.

In order to achieve its objectives the charity holds various property and land for investment purposes. By letting this land and property the charity derives an income which is used to provide donations for the general benefit of the inhabitants of the Ancient Parish of Holme Cultram.

Summary of Charitable Activities and Review of Progress

This year has seen a few changes sadly not for the best reasons, sadly we lost one of our long standing trustees Ashley Harrison at the beginning of the year. He will be a miss to us all going forward.

We welcomed John Harrison, Ashley's son, to take his place and we also welcomed Parish councilor Robert Bowness from Abbeytown to the trustees.

Donations were made to all 4 churches, 4 schools, 2 halls and to Silloth convalescent home. There was a further donation to Abbeytown preschool and another generous donation again to the convalescent home.

The main running topic this year has been Daniel Tiffen's new shed on Swinsty Farm that has been updated with new floors and roof. Most of the work has been completed and paid for ready in time for the livestock to come indoors for winter. The last part of the year has seen the trustees reviewing the tenancy and rent options on the farm with a view to update in the new year once the next meeting has been held.

Other than that it has been a pleasant year for most and we welcome 2026 being much the same.

Amy Beverley
Clerk to the Trustees

Holme Cultram Sea Dyke Charity

Report of the trustees

Public Benefit Statement

The main activity undertaken by the charity is to obtain a regular income from its properties and then donate to various organisations within the Ancient Parish of Holme Cultram. These organisations vary and include village halls, churches, schools and the Silloth Nursing and Residential Care Home. The charity's main aim is to benefit all parishioners in the ancient parish, and by donating to these organisations the trustees feel they are reaching out to parishioners of all ages.

Reserves Policy

The charity's funds are all unrestricted at the year end date. The trustees maintain a level of reserves equal to the estimated expenditure expected to occur in the following year.

Basis of Preparation

These accounts have been drawn up on the receipts and payments basis, net of recoverable VAT, which is consistent with the previous periods.

Approved by the board of trustees on 8 April 2026 , and signed on its behalf by:

Mr J Wise, Chairman

A handwritten signature in black ink that reads "John Wise". The signature is written in a cursive, flowing style.

Holme Cultram Sea Dyke Charity

Independent examiner's report to the trustees

Year ended 30 June 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2025.

Respective Responsibilities of Trustees and Examiner and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Karen Rae FCCA

ARMSTRONG WATSON AUDIT LIMITED

Chartered Accountants

Carlisle

Dated: 15 April 2026

Holme Cultram Sea Dyke Charity

Receipts and Payments account for the year ended 30 June 2025

	2025 £	2024 £
Receipts		
COIF dividends	3,012	2,947
Rent	24,004	24,004
United Utilities wayleave		
Basic Payment Scheme	844	887
Output VAT	4,490	4,391
VAT received from HMRC	2,580	3,541
	<hr/> 34,930	<hr/> 35,770
Payments		
Staff salaries and wages	1,546	1,602
Accountancy	1,090	1,110
Insurance	2,293	2,048
Purchase of investments	-	-
Input VAT	243	9,036
VAT paid to HMRC	4,393	1,080
Repairs	126	45,274
Donations	11,000	2,000
Sundry	61	64
	<hr/> 20,752	<hr/> 62,304
Surplus/(Deficit)for the Year	14,178	(26,444)
Funds (Monetary Assets) Brought Forward	10,887	37,331
Funds (Monetary Assets) Carried Forward	<u>25,065</u>	<u>10,887</u>

All funds are unrestricted in nature.

Holme Cultram Sea Dyke Charity

Statement of Assets and Liabilities as at 30 June 2025

	2025 £	2024 £
Freehold Property (at Valuation)		
Held for Investment Purposes:		
Swinsty Farm, Abbeytown	348,000	348,000
Field 4639 at Abbeytown	16,000	16,000
Allotment Gardens	5,000	5,000
Three Stints on Skinburness Marsh	600	600
	369,600	369,600
Investments (at Market Value)		
COIF Recoupment Order	73,994	75,378
COIF Permanent Endowment	31,471	32,974
COIF Accumulation of Income	73,140	76,634
	178,605	184,986
Monetary Assets (Cash Balances)		
HSBC Treasurer Account	25,065	10,888
Other Assets		
COIF Accrued Income	758	740
	758	740
Liabilities		
Accountancy	1,180	1,200
COIF Recoupment order	12,000	12,000
	(13,180)	(13,200)
	560,848	553,014

These financial statements were approved by the trustees on the 8th April 2026, and are signed on their behalf by:

Mr J Wise, Chairman

