

Holme Cultram Sea Dyke Charity

Report and Unaudited Financial Statements

Year ended: 30 June 2023

Registered Charity no: 225418

Armstrong Watson Audit Limited

Chartered Accountants
James Watson House
Montgomery Way
Rosehill
Carlisle
Cumbria
CA1 2UU

Holme Cultram Sea Dyke Charity

Year ended 30 June 2023

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Holme Cultram Sea Dyke Charity

Legal and administrative details

Trustees

Mr J Graham	(Chairman)
Mr J Wise	(Vice- Chairman)
Mr L Marshall (Deceased) (Co-opted)	
Mr W Bell	
Mr D Bowe (Resigned)	
Mr A Harrison	
Mr N Hughes	
Mr D Hurst	
Mr T Markley	
Mr G Little	
Mr D Findlay	
Mr J Graham	
Mrs E Roper (Resigned)	
Mr S Routledge	
Mr C Edmunds	
Mr N Armstrong (Appointed)	
Mr D Reed (Appointed)	
Mr K Robinson (Appointed)	

Appointment of Trustees

16 trustees are appointed as follows:-

- 2 Qualified landowners from each of the four parishes
- 3 Representatives from Holme Low Parish Council
- 1 Representative from Holme Abbey Parish Council
- 1 Representative from Holme East Waver Parish Council
- 1 Representative from Holme St Cuthbert's Parish Council
- 1 Representative from Silloth Town Council
- 1 Co-optive Trustee - a person residing or carrying on business in or near the ancient Parish of Holme Cultram.

Landowner trustees are nominated by the existing trustees on the board when a vacancy becomes available. The Landowner trustees are elected every four years at the Landowner meeting.

Parish Council trustees - when a vacancy becomes available the trustees invite the appropriate Parish Council to nominate a Councillor.

Secretary

Ms A Beverley

Address of Charity

The Forge, Abbeytown, Wigton, Cumbria, CA7 4SE

Accountants/Independent Examiner

Armstrong Watson Audit Limited, Chartered Accountants, James Watson House, Montgomery Way, Rosehill, Carlisle, Cumbria, CA1 2UU.

Bankers

HSBC Bank Plc, 29-31 English Street, Carlisle, CA3 8JT

Holme Cultram Sea Dyke Charity

Report of the trustees

Year ended 30 June 2023

The trustees present their annual report and the unaudited financial statements for the year ended 30 June 2023.

The Holme Cultram Sea Dyke Charity is an unincorporated association and is established by a Court Scheme of 25 February 1889, last amended on 8 January 2001. It was registered with the Charity Commission (No. 225418) on 17 March 1964. The board of trustees administers the charity.

Main Objects

The main object of the charity was to maintain and repair all or any of the Sea Dykes in the Ancient Parish of Holme Cultram. This was extended in 1981 to state that the Trustees may apply the income for such charitable purposes for the general benefit of the inhabitants of the Ancient Parish of Holme Cultram as they think fit.

In order to achieve its objectives the charity holds various property and land for investment purposes. By letting this land and property the charity derives an income which is used to provide donations for the general benefit of the inhabitants of the Ancient Parish of Holme Cultram.

Summary of Charitable Activities and Review of Progress

The Holme Cultram Sea Dyke Charity have seen a few changes over the last 12 months more so in the change of Trustees. We sadly had the passing of Lawrence Marshall, a valued member of the Committee early on in the year, which opened up a vacancy for Vice Chairman. John Wise stepped into the role, following a vote from the other Trustees.

A new member Neil Armstrong came on board in June 2022 as land owner at Holme St Cuthberts. A few Trustees also stepped down; Mr David Bowe and Mrs Eleanor Roper both in the beginning of 2023. Both members were replaced with Mr David Reed and Mr Keith Robinson. Again, valued members left however the new members will do a great job we're sure.

Work on Swinsty Farm has included full paint work to the front of the house, renovations to a bedroom inside, joinery and plastering. Also, the silage pit has been concreted and the shed on the road side has finally had a new roof put on and sorted by David Bell Fabrications.

Lots of donations have been made in the last 12 months to make up for the lack of during Covid. In July 2022 Abbeytown preschool, all three churches in the parish, Silloth Nursing Home and the four schools in the parish all received a donation.

In June 2023 both Newton Arlosh and Mawbray Village Hall's received a donation along with Newton Arlosh Brownies, Silloth Youth Club and Abbeytown Football Club.

As there were surplus funds in the account due to the sale of Stankside Cottage money was invested back in the Charity Commissions account, a total of £130,000.

The next year will see the Landowners Meeting 2024.

Holme Cultram Sea Dyke Charity

Report of the trustees

Public Benefit Statement

The main activity undertaken by the charity is to obtain a regular income from its properties and then donate to various organisations within the Ancient Parish of Holme Cultram. These organisations vary and include village halls, churches, schools and the Silloth Nursing and Residential Care Home. The charity's main aim is to benefit all parishioners in the ancient parish, and by donating to these organisations the trustees feel they are reaching out to parishioners of all ages.

Reserves Policy

The charity's funds are all unrestricted at the year end date. The trustees maintain a level of reserves equal to the estimated expenditure expected to occur in the following year.

Basis of Preparation

These accounts have been drawn up on the receipts and payments basis, net of recoverable VAT, which is consistent with the previous periods.

Approved by the board of trustees on 15 May 2024 , and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'J Graham', is written over the printed name.

Mr J Graham, Chairman

Holme Cultram Sea Dyke Charity

Independent examiner's report to the trustees

Year ended 30 June 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2023.

Respective Responsibilities of Trustees and Examiner and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Karen Rae FCCA

ARMSTRONG WATSON AUDIT LIMITED

Chartered Accountants

Carlisle

Dated: 15 May 2024

Holme Cultram Sea Dyke Charity

Receipts and Payments account for the year ended 30 June 2023

	2023 £	2022 £
Receipts		
COIF dividends	1,773	36
Rent	24,008	24,000
United Utilities wayleave	219	263
Basic Payment Scheme	855	1,263
Output VAT	4,536	4,320
VAT received from HMRC	932	2,660
Compensation receipt	-	250
Sale of property	-	135,063
	32,323	167,855
Payments		
Staff salaries and wages	1,497	1,300
Print, stationery, postage and telephone	-	151
Accountancy	935	850
Insurance	1,861	1,643
Purchase of investments	43,000	93,000
Input VAT	1,724	5,213
VAT paid to HMRC	3,209	3,059
Repairs	7,687	31,499
Donations	13,500	-
Sundry	68	1,018
	73,481	137,726
(Deficit)/Surplus for the Year	(41,158)	30,129
Funds (Monetary Assets) Brought Forward	78,489	48,360
Funds (Monetary Assets) Carried Forward	37,331	78,489

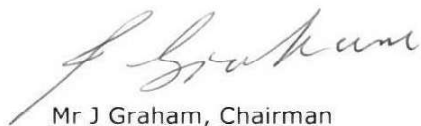
All funds are unrestricted in nature.

Holme Cultram Sea Dyke Charity

Statement of Assets and Liabilities as at 30 June 2023

	2023 £	2022 £
Freehold Property (at Valuation)		
Held for Investment Purposes:		
Swinsty Farm, Abbeytown	348,000	348,000
Field 4639 at Abbeytown	16,000	16,000
Stankside Cottage, Abbeytown	-	-
Allotment Gardens	5,000	5,000
Three Stints on Skinburness Marsh	600	600
	<u>369,600</u>	<u>369,600</u>
Investments (at Market Value)		
COIF Recoupment Order	67,782	60,986
COIF Permanent Endowment	30,487	29,786
COIF Accumulation of Income	<u>70,853</u>	<u>29,562</u>
	169,122	120,334
Monetary Assets (Cash Balances)		
HSBC Treasurer Account	37,331	78,489
Other Assets		
COIF Accrued Income	<u>440</u>	<u>9</u>
	440	9
Liabilities		
Accountancy	1,080	935
COIF Recoupment order	<u>12,000</u>	<u>12,000</u>
	(13,080)	(12,935)
	<u>563,413</u>	<u>555,497</u>

These financial statements were approved by the trustees on the 15 May 2024, and are signed on their behalf by:



Mr J Graham, Chairman