

Holme Cultram Sea Dyke Charity

Report and Unaudited Financial Statements

Year ended: 30 June 2022

Registered Charity no: 225418

Armstrong Watson Audit Limited

Chartered Accountants

Fairview House

Victoria Place

Carlisle

Cumbria

CA1 1HP

Holme Cultram Sea Dyke Charity

Year ended 30 June 2022

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Holme Cultram Sea Dyke Charity

Legal and administrative details

Trustees

Mr J Graham	(Chairman)
Mr J Wise	(Vice- Chairman)
Mr L Marshall (Deceased) (Co-opted)	
Mr W Bell	
Mr D Bowe	
Mr A Harrison	
Mr N Hughes	
Mr D Hurst	
Mr T Markley	
Mr G Little	
Mr D Findlay	
Mr J Graham	
Mrs E Roper	
Mr S Routledge	
Mr C Edmunds (Appointed)	
Mr N Armstrong (Appointed)	

Appointment of Trustees

16 trustees are appointed as follows:-

- 2 Qualified landowners from each of the four parishes
- 3 Representatives from Holme Low Parish Council
- 1 Representative from Holme Abbey Parish Council
- 1 Representative from Holme East Waver Parish Council
- 1 Representative from Holme St Cuthbert's Parish Council
- 1 Representative from Silloth Town Council
- 1 Co-optive Trustee - a person residing or carrying on business in or near the ancient Parish of Holme Cultram.

Landowner trustees are nominated by the existing trustees on the board when a vacancy becomes available. The Landowner trustees are elected every four years at the Landowner meeting.

Parish Council trustees - when a vacancy becomes available the trustees invite the appropriate Parish Council to nominate a Councillor.

Secretary

Ms A Beverley

Address of Charity

The Forge, Abbeytown, Wigton, Cumbria, CA7 4SE

Accountants/Independent Examiner

Armstrong Watson Audit Limited, Chartered Accountants, Fairview House, Victoria Place, Carlisle, Cumbria, CA1 1HP

Bankers

HSBC Bank Plc, 29-31 English Street, Carlisle, CA3 8JT

Holme Cultram Sea Dyke Charity

Report of the trustees

Year ended 30 June 2022

The trustees present their annual report and the unaudited financial statements for the year ended 30 June 2022.

The Holme Cultram Sea Dyke Charity is an unincorporated association and is established by a Court Scheme of 25 February 1889, last amended on 8 January 2001. It was registered with the Charity Commission (No. 225418) on 17 March 1964. The board of trustees administers the charity.

Main Objects

The main object of the charity was to maintain and repair all or any of the Sea Dykes in the Ancient Parish of Holme Cultram. This was extended in 1981 to state that the Trustees may apply the income for such charitable purposes for the general benefit of the inhabitants of the Ancient Parish of Holme Cultram as they think fit.

In order to achieve its objectives the charity holds various property and land for investment purposes. By letting this land and property the charity derives an income which is used to provide donations for the general benefit of the inhabitants of the Ancient Parish of Holme Cultram.

Summary of Charitable Activities and Review of Progress

The last year has seen a few changes with the Trustees, sadly the passing of Lawrence Marshall. We appointed a new vice-chairman, Mr John Wise from Low Tarns. We also had both vacancies filled for land owner at Holme St Cuthberts, Mr Neil Armstrong and a parish councillor from Holme Low being Mr Chris Edmunds.

Work continued on the farm, mainly a new concrete floor was replaced in the silage shed, and plans put in place to replace the big shed roof, with the materials being purchased and work to commence once stock has been put out to land. The house has also seen a paint job on both the front side and the back.

The cottage did sell very fast with an income of £137,319.00 which brought the account into surplus credit therefore prompting us to credit the charity commissions investment accounts with £90,000.00.

Donations have also been made from the account to the four churches, four schools in our parish, along with the preschool at Abbeytown and the convalescent home in Silloth also receiving a donation from us.

We have also moved into the digital world of Making Tax Digital.

Holme Cultram Sea Dyke Charity

Report of the trustees

Public Benefit Statement

The main activity undertaken by the charity is to obtain a regular income from its properties and then donate to various organisations within the Ancient Parish of Holme Cultram. These organisations vary and include village halls, churches, schools and the Silloth Nursing and Residential Care Home. The charity's main aim is to benefit all parishioners in the ancient parish, and by donating to these organisations the trustees feel they are reaching out to parishioners of all ages.

Reserves Policy

The charity's funds are all unrestricted at the year end date. The trustees maintain a level of reserves equal to the estimated expenditure expected to occur in the following year.

Basis of Preparation

These accounts have been drawn up on the receipts and payments basis, net of recoverable VAT, which is consistent with the previous periods.

Approved by the board of trustees on _____, and signed on its behalf by:

Mr J Graham, Chairman



Holme Cultram Sea Dyke Charity

Independent examiner's report to the trustees

Year ended 30 June 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Rae FCCA
ARMSTRONG WATSON AUDIT LIMITED
Chartered Accountants
Carlisle

Dated:

Holme Cultram Sea Dyke Charity

Receipts and Payments account for the year ended 30 June 2022

	2022 £	2021 £
Receipts		
COIF dividends	36	35
Rent	24,000	24,230
United Utilities wayleave	263	264
Basic Payment Scheme	1,263	1,952
Output VAT	4,320	-
VAT received from HMRC	2,660	4,320
Compensation receipt	250	-
Sale of property	135,063	-
	167,855	30,801
Payments		
Staff salaries and wages	1,300	1,300
Print, stationery, postage and telephone	151	146
Accountancy	850	890
Hire of hall	-	-
Insurance	1,634	1,540
Purchase of investments	93,000	3,000
Input VAT	5,213	173
VAT paid to HMRC	3,059	4,144
Auction charges	-	-
Repairs	31,499	95
Donations	-	-
Sundry	1,018	633
	137,726	11,921
Surplus/(deficit) for the Year	30,129	18,880
Funds (Monetary Assets) Brought Forward	48,360	29,480
Funds (Monetary Assets) Carried Forward	78,489	48,360

All funds are unrestricted in nature.

Holme Cultram Sea Dyke Charity

Statement of Assets and Liabilities as at 30 June 2022

	2022 £	2021 £
Freehold Property (at Valuation)		
Held for Investment Purposes:		
Swinsty Farm, Abbeytown	348,000	348,000
Field 4639 at Abbeytown	16,000	16,000
Stankside Cottage, Abbeytown	-	30,000
Allotment Gardens	5,000	5,000
Three Stints on Skinburness Marsh	600	600
	369,600	399,600
Investments (at Market Value)		
COIF Recoupment Order	60,986	29,569
COIF Permanent Endowment	29,786	767
COIF Accumulation of Income	29,562	531
	120,334	30,867
Monetary Assets (Cash Balances)		
HSBC Treasurer Account	78,489	48,360
Other Assets		
COIF Accrued Income	9	9
Rent Accrual	-	-
	9	9
Liabilities		
Accountancy	935	810
COIF Recoupment order	12,000	12,000
	(12,935)	(12,810)
	555,497	466,026

These financial statements were approved by the trustees on the
signed on their behalf by:

, and are

Mr J Graham, Chairman

