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Holme Cultram Sea Dyke Charity

Report and Unaudited Financial Statements

Year ended: 30 June 2021

Registered Charity no: 225418

Armstrong Watson Audit Limited

Chartered Accountants

Fairview House

Victoria Place

Carlisle

Cumbria

CA1 1HP

Holme Cultram Sea Dyke Charity

Year ended 30 June 2021

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Holme Cultram Sea Dyke Charity

Legal and administrative details

Trustees

Mr J Graham	(Chairman)
Mr L Marshall (Co-opted)	(Vice-Chairman)
Mr W Bell	
Mr D Bowe	
Mr A Harrison	
Mr N Hughes	
Mr D Hurst	
Mr J Wise	
Mr T Markley	
Mr G Little	
Mr D Findlay	
Mr J Graham	
Mrs E Roper	
Mr S Routledge	

Appointment of Trustees

16 trustees are appointed as follows:-

- 2 Qualified landowners from each of the four parishes
- 3 Representatives from Holme Low Parish Council
- 1 Representative from Holme Abbey Parish Council
- 1 Representative from Holme East Waver Parish Council
- 1 Representative from Holme St Cuthbert's Parish Council
- 1 Representative from Silloth Town Council
- 1 Co-optive Trustee - a person residing or carrying on business in or near the ancient Parish of Holme Cultram.

Landowner trustees are nominated by the existing trustees on the board when a vacancy becomes available. The Landowner trustees are elected every four years at the Landowner meeting.

Parish Council trustees - when a vacancy becomes available the trustees invite the appropriate Parish Council to nominate a Councillor.

Secretary

Ms A Beverley

Address of Charity

The Forge, Abbeytown, Wigton, Cumbria, CA7 4SE

Accountants/Independent Examiner

Armstrong Watson Audit Limited, Chartered Accountants, Fairview House, Victoria Place, Carlisle, Cumbria, CA1 1HP

Bankers

HSBC Bank Plc, 29-31 English Street, Carlisle, CA3 8JT

Holme Cultram Sea Dyke Charity

Report of the trustees

Year ended 30 June 2021

The trustees present their annual report and the unaudited financial statements for the year ended 30 June 2021.

The Holme Cultram Sea Dyke Charity is an unincorporated association and is established by a Court Scheme of 25 February 1889, last amended on 8 January 2001. It was registered with the Charity Commission (No. 225418) on 17 March 1964. The board of trustees administers the charity.

Main Objects

The main object of the charity was to maintain and repair all or any of the Sea Dykes in the Ancient Parish of Holme Cultram. This was extended in 1981 to state that the Trustees may apply the income for such charitable purposes for the general benefit of the inhabitants of the Ancient Parish of Holme Cultram as they think fit.

In order to achieve its objectives the charity holds various property and land for investment purposes. By letting this land and property the charity derives an income which is used to provide donations for the general benefit of the inhabitants of the Ancient Parish of Holme Cultram.

Summary of Charitable Activities and Review of Progress

This last year has been relatively slow and quiet due to the coronavirus pandemic. Meetings were short and held outside at the Cottage in line with the government guidelines issued.

All current members are still in the same positions, however sadly Colin Winter passed away, therefore creating a vacancy for a Landowner from Holme St Cuthbert's parish.

The financial position is still healthy. No donations were made during the year as due to the pandemic no requests came forward.

Work at the farm has been steady with the outside of the house having been plastered and painted and the roadside walls rebuilt. Work for a new shed roof will commence in the new year.

The biggest change has been the decision to put Stankside Cottage on the market, as after the previous tenant sadly died, it was decided the works required to renovate the property were far more costly than initially thought and therefore it was put up for sale.

Public Benefit Statement

The main activity undertaken by the charity is to obtain a regular income from its properties and then donate to various organisations within the Ancient Parish of Holme Cultram. These organisations vary and include village halls, churches, schools and the Silloth Nursing and Residential Care Home. The charity's main aim is to benefit all parishioners in the ancient parish, and by donating to these organisations the trustees feel they are reaching out to parishioners of all ages.

Reserves Policy

The charity's funds are all unrestricted at the year end date. The trustees maintain a level of reserves equal to the estimated expenditure expected to occur in the following year.

Basis of Preparation

These accounts have been drawn up on the receipts and payments basis, net of recoverable VAT, which is consistent with the previous periods.

Approved by the board of trustees on

, and signed on its behalf by:



Mr J Graham, Chairman

28.6.22

Holme Cultram Sea Dyke Charity

Independent examiner's report to the trustees

Year ended 30 June 2021

I report on the financial statements of the charity for the year ended 30 June 2021 which are set out on pages 8 and 9.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Karen Rae FCCA

ARMSTRONG WATSON AUDIT LIMITED

Chartered Accountants

Carlisle

Dated:

Holme Cultram Sea Dyke Charity

Receipts and Payments account for the year ended 30 June 2021

	2021 £	2020 £
Receipts		
COIF dividends	35	35
Rent	24,230	25,209
United Utilities wayleave	264	261
Basic Payment Scheme	1,952	1,059
Output VAT	4,320	4,320
VAT received from HMRC	-	-
	30,801	30,884
Payments		
Staff salaries and wages	1,300	1,300
Print, stationery, postage and telephone	146	117
Accountancy	890	950
Hire of hall	-	15
Insurance	1,540	1,449
Purchase of investments	3,000	6,000
Input VAT	173	618
VAT paid to HMRC	4,144	3,562
Auction charges	-	14
Repairs	95	4,619
Donations	-	1,800
Sundry	633	164
	11,921	20,608
Surplus/(deficit) for the Year	18,880	10,276
Funds (Monetary Assets) Brought Forward	29,480	19,204
Funds (Monetary Assets) Carried Forward	48,360	29,480

All funds are unrestricted in nature.

Holme Cultram Sea Dyke Charity

Statement of Assets and Liabilities as at 30 June 2021

	2021 £	2020 £
Freehold Property (at Valuation)		
Held for Investment Purposes:		
Swinsty Farm, Abbeytown	348,000	348,000
Field 4639 at Abbeytown	16,000	16,000
Stankside Cottage, Abbeytown	30,000	30,000
Allotment Gardens	5,000	5,000
Three Stints on Skinburness Marsh	600	600
	399,600	399,600
Investments (at Market Value)		
COIF Recoupment Order	29,569	22,251
COIF Permanent Endowment	767	463
COIF Accumulation of Income	531	669
	30,867	23,383
Monetary Assets (Cash Balances)		
HSBC Treasurer Account	48,360	29,480
Other Assets		
COIF Accrued Income	9	9
Rent Accrual	-	75
	9	84
Liabilities		
Accountancy	810	770
COIF Recoupment order	12,000	15,000
	(12,810)	(15,770)
	466,026	436,777

These financial statements were approved by the trustees on the
signed on their behalf by:

, and are


Mr J Graham, Chairman

28.6.22