

# Stokesley Town Hall Trust

Registered Charity Number 225265

## Annual Report And Financial Accounts

For the year ended  
31 March 2024

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## 1. Administrative Information

### ***a. Registered Office***

The registered office of the Stokesley Town Hall Trust is the Town Hall, Stokesley, North Yorkshire, TS9 5DG

### ***b. Registration with Charity Commission***

The Stokesley Town Hall Trust is registered with the Charity Commission as number 225265.

### ***c. Names of Trustees in Year Ended 31 March 2024***

Members of the Managing Committee during the above year were:

Name	Period of Service	Position	Notes
Andy Wake	Full Year	Chairman from 9 May 2023	Elected
Graham Sowerby	Full Year	Chairman to 9 May 2023, Vice Chairman from 9 May 2023	Elected
Julie McLuckie	Full Year	Secretary / Treasurer	Ex Officio
Sally Atkinson	Full Year		Co-opted
Mike Canavan	Full Year		Elected
Sean Carey	Full Year		Co-opted
David Cook	Full Year		Elected
Bryn Griffiths	Full Year		Elected
Chris Johnson	Full Year		Elected
Martin Luxton	Full Year		Co-opted
David Oxley	Full Year		Elected
Audrey Scott	to 22 February 2024		Co-opted

### ***d. Names of Trustees on the Date of Approval of Annual Report***

Members of the Managing Committee on the date of approval of the Annual Report were:

Name	Position	Notes
Andy Wake	Chairman	Elected
Graham Sowerby	Vice Chairman	Elected
Julie McLuckie	Secretary / Treasurer	Ex Officio
Sally Atkinson		Co-opted
Mike Canavan		Elected
Claire Craster		Co-opted
Sean Carey		Co-opted
David Cook		Elected
Bryn Griffiths		Elected
Chris Johnson		Elected
David Oxley		Elected

### ***e. Name of Bankers***

Stokesley Town Hall Trust's bankers are HSBC Bank, PO Box 117, 60 Albert Road, Middlesbrough, TS1 1RS

## **2. Structure, Governance and Management**

### ***a. Nature of Governing Document***

The charity was established by a Deed of Trust dated 19<sup>th</sup> July 1919 to Stokesley Parish Council.

### ***b. Recruitment, Appointment and Training of New Trustees***

All members of Stokesley Town Council serve as trustees of the charity as part of their duties as Town Councillors. The Secretary / Treasurer of the charity is also Clerk to Stokesley Town Council.

Trustees serve until the date of the next Town Council election. If a Town Councillor is not re-elected at the time of the next Town Council election or resigns as a Town Councillor, he / she is required to resign as a Trustee of Stokesley Town Hall Trust.

Candidates standing for election to the Town Council, or who have put themselves forward for co-option, are advised that part of their duties, if elected or co-opted, would be to serve as Trustees.

One of the existing Trustees is identified as mentor to any new Trustee and, along with the secretary, provides guidance and a source to whom queries may be addressed. All new Trustees are provided with a copy of relevant Charity Commission documents including:

CC3 – Essential Trustee: What You Need To Know

CC15b – Charity Reporting and Accounting: The Essentials

Copies of other important documents are also available from the secretary on request and are provided to all Trustees prior to discussions / decisions on specific topics.

### ***c. Dates of Meetings***

Meetings are routinely held on the first Thursday of each alternate calendar month and are open to the members of the public. Exceptionally additional meetings may be held between the usual bi-monthly meetings if there is urgent business to transact.

The annual meeting of the Trust is held in June each year.

## **3. Objectives and Activities**

The indenture of 19<sup>th</sup> July 1919 leaving the Town Hall in trust to the then Parish Council states that it should 'be used for the benefit and advantage of the inhabitants of the Township of Stokesley'.

The indenture further states 'The Parish Council shall hold the said premises for such purposes in such manner and under such rules and regulations as they in their discretion shall from time to time consider to be for the benefit and advantage of the

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Township and inhabitants of Stokesley aforesaid including the formation and carrying on of an Institute or place of recreation and social intercourse for the benefit or advantage of the inhabitants of the Township of Stokesley either gratuitously or in consideration of any money payment or on such terms as the Parish Council may think fit.  
it.

‘The management and control of the property and affairs of the said premises shall be vested in the Parish Council with full power and authority at their discretion at any time to appoint or make provision for the appointment of any persons (including all or any of the Parish Council) as Committee Men or otherwise for the purpose of the administration of the trust aforesaid in such manner and subject to such rules and regulations as the Parish Council may prescribe.

‘For the purpose of providing additional funds for maintaining the property and of defraying any expenses incidental to the purposes hereof (including the provision of furniture pictures books periodicals games musical instruments and the like) the Parish Council may require such subscriptions (if any) from all or any persons using the premises as they shall from time to time think necessary and proper and may let the said premises for entertainments lectures and like purposes not being inconsistent with the objects and purposes of these presents.’  
e objects and purposes of these presents.’

The objectives of Stokesley Town Hall Trust remain wholly consistent with the statements made in the 1919 indenture to provide a wide range of community activities particularly promoting charitable activities. These activities include the provision of the Town Hall as a permanent community facility.

The Town Hall is available for hire by individuals or organisations in accordance with a standard hiring agreement and scales of charges adopted for the year. A lower rate of charging applies to local hirers of the facilities and is consistent with the condition in the indenture that the Town Hall shall be ‘for the benefit and advantage of the Township and inhabitants of Stokesley’. A higher set of charges applies for commercial and trade hiring of the facilities. This assists in minimising any shortfall in income to meet all expenditure incurred.

Whilst it is intended that the overall scale of the charges should be sufficient to generate enough income to cover all costs, this objective has not been achieved in many of the recent financial years. Any shortfall in income compared with expenditure is made good by the transfer of funds from Stokesley Manorial Lands Trust (Registered Charity No: 1023299). Stokesley Manorial Lands Trust shares a common set of Trustees with Stokesley Town Hall Trust.

## 4. Achievements and Performance

The efforts of the Trustees are supported by two groups of volunteers in the successful operation of the Town Hall. These are the Town Hall Management Advisory Committee (THMAC) and the Friends of the Town Hall (FoTH).

The THMAC offers advice to the Trustees about the management, running and maintenance of the Town Hall. THMAC may raise funds and invite and receive contributions for the benefit of the Town Hall, but does not undertake any substantial permanent trading activity.

The THMAC consists of up to four elected members, up to nine appointed members, with each such member representing one of the organisations regularly using the Town Hall, and up to two co-opted members. The officials are elected at the Annual General Meeting held during June each year. No member of the THMAC receives any remuneration or is interested (otherwise than as a member) in any contract entered into by Stokesley Town Hall Trust.

The THMAC is timetabled to meet formally four times per year and provides minutes of such meetings to the next meeting of the Town Hall Trustees and the chairman presents a report of the preceding year to each THMAC Annual General Meeting and provides a copy of the same report to the Town Hall Trustees.

The Town Hall Committee (THC), with formal Terms of Reference, integrates the activities of the Trustees and the THMAC. The THC consists of a minimum of three members from the Trustees and three non-trustee members from the THMAC. The quorum of the committee is three members from the Trustees and two members of the THMAC. The Chairman of the Town Hall Trust is an ex-officio member of this Committee but does not have voting rights.

The THC produces, reviews and amends the Town Hall Forward Maintenance / Improvement Programme and considers all new proposed items of expenditure. The THC has delegated powers to approve items of expenditure up to the cost of £2,000 that are included in the agreed Town Hall Maintenance / Improvement Programme approved by the Trustees. Any items of expenditure of greater value are subject to approval by the Trustees.

The FoTH is a less formal group of volunteers. These volunteers also support the Town Hall by raising money for improvements from activities such as coffee mornings and quiz evenings, helping with tasks to maintain the building, and giving time and advice to help its day to day running. Improvements funded in 2023/24 included the provision of replacement window boxes.

The Trustees wish to record their appreciation of

- the significant ongoing contributions of time, effort and commitment made by members of both the THMAC and the FoTH to the successful running of the Town Hall.

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- the ongoing efforts of the Town Hall Stewards for their flexible working, their attitude which benefits the presentation of the Town Hall to the public and for their commitment to maintain the high decorative standard of all the rooms in the Town Hall.
- the efforts of the secretary and her deputy to secure the success of the craft fairs and entertainment club events.
- the members of the Flower Club for the provision of floral displays in the Town Hall during the year.

The forward plan for maintenance and improvements to the Town Hall over the next few years is regularly updated. This identifies the outline future funding requirements and prioritises those items which are necessary to safeguard the building's structure, to meet health and safety requirements, and to improve the Town Hall.

Stokesley Town Hall Trust offers four rooms for hire to suit most needs. On the upper floor is the Main Hall with a maximum capacity of 100 people. Attached to the Main Hall is the Carter Room with a maximum capacity of 28 people which incorporates a bar and mini kitchen. On the ground floor is the Jack Brunton Room and associated kitchen with a capacity of 75 people and finally the smallest room, the Stokesley Room, with a capacity of up to 28 people.

Specific room hire depends on the number of people attending each function and room availability. Several local societies meet in the different rooms of the Town Hall including Leven Arts, the Stokesley Society, the Women's Institute, Stokesley Pride In Our Town Association, Stokesley Engineers, the Photography Club, Probus and several activity groups from the U3A. Additionally rooms were hired for birthday parties (for a wide range of ages) and other family functions, including funeral teas, and by the District and County Councils. The Town Hall also hosts wine tasting evenings and evening entertainment and acts as a base for outdoor sporting events and as a polling station for local elections.

The Main Hall is normally used for a wide variety of activities by local groups. These include grand functions, jazz and other musical evenings, theatrical events, lectures, art classes and exhibitions, flower club, chair aerobics and the local branch of Slimming World. An occasional series of quiz evenings for the financial benefit of the Trust is held through the year.

The Jack Brunton Room is used for the weekly charity coffee mornings, Community Care lunches (served from the associated kitchen), bingo evenings and Stokesley Christian Fellowship meetings, yoga classes, two art classes, and ukulele classes.

The smaller Stokesley Room is used as a meeting room for local organisations and committees, including Town Council meetings, and for education and training sessions.

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Thanks are also due to the volunteers who run the bar in the Carter Room on Entertainment Club evenings.

Several of the groups who regularly use the Town Hall cite the benefits of the rooms being set up ready for their use and having a Steward on hand during meetings.

Commercial enterprises hire one or more rooms for events such as valuation days, comedy evenings, wedding fairs, fashion sales and bed sales. The Trustees wish to thank the Secretary and her assistant for their efforts in ensuring the continued success of the second monthly craft fair on the day of the Northern Makers Market. These two monthly Town Hall Craft Fairs and the Big Mouth Comedy Club are important sources of income to the Trust.

The trustees consider that the above uses meet the requirements laid out in the 1919 deed of gift that the Town Hall shall be used 'for the benefit and advantage of the Township and inhabitants of Stokesley ... including the formation and carrying on of an Institute or place of recreation and social intercourse for the benefit or advantage of the inhabitants of the Township of Stokesley'.

### **5. Public Benefit Statement**

The Trustees are confident they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in the exercising of their powers and duties.

### **6. Risk Management Statement**

The Trustees consider that they have the right skills and experience to understand financial information, identify and manage risks. On an ongoing basis, the bi-monthly trustee meetings keep track of income and spending against the budget.

Strategically the main foci are the protection and development of the income stream from the hiring of rooms in the Town Hall, the control of day-to day costs of running the Town Hall and the establishment of a longer-term expenditure plan covering capital projects to maintain the Town Hall. More detail is given in Section 7.

### **7. Financial Review**

#### ***a. Review of Year 2023/24***

No changes have been made to the room letting rates since the increases averaging 3% in the local charitable rates and approximately 10% in the local non-charitable rates were applied from April 2017.

Income from room lettings and associated revenue in 2023/24 increased with the total number of hours of room bookings exceeding pre-Covid-19 pandemic levels. Including the rent for the Clerk's office on the ground floor from the Town Council of £6,248, income in 2023/24 totalled £65,225 up from £59,249 in 2022/23. In 2019/20, which was largely unaffected by the Covid-19 pandemic, income was £60,189.



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Grant funding increased from £1,494 in 2022/23 to £2,727 in 2023/24 with a specific donation of £2,000 from the Jack Brunton Trust towards the cost of the replacement of the central heating boiler and hot water system and the provision of two additional radiators in January 2024, the balance of which was provided by funds from the Stokesley Manorial Lands Trust (this transaction will be included in the 2024/25 accounts). Total income to the Town Hall Trust of £88,205 in 2023/24 increased by 16.5% from £75,734 in 2022/23, and was marginally higher than the pre-Covid 19 figure of £87,222 in 2019/20.

Total expenditure by the Trust increased from £80,026 in 2022/23 to £89,885 in 2023/24, a 12.3% increase. In terms of major items of expenditure, Gross Wages and Salaries, the largest single item, rose by 12.3% from £42,726 in 2022/23 to £48,011 in 2023/24, driven by the 9.7% increase in minimum wage rates, with the cost of Repairs and Renewals rising from £4,964 in 2022/23 to £6,957. The increase in the cost of Light and Heat from £6,886 in 2022/23 to £9,259 was more than offset by Cleaning and Sundry falling from £5,206 in 2022/23 to £1,832 in 2023/24.

With a full programme of events held by the Stokesley Entertainment Club expenditure increased from £10,131 in 2022/23 to £13,126 in 2023/24. This was more than matched by the increase in receipts from £14,991 in 2022/23 to £20,253, with several sell-out events and increased income from the bar. Net income rose £4,860 in 2022/23 to £7,127.

2023/24 was the third consecutive year where no support to the Town Hall Trust from the Stokesley Manorial Lands Trust for day-to-day operation was required. These are the first financial years in detailed records dating back to 1993/94 that no such support has been required.

With expenditure of £528 in 2023/24 there was a decrease in the tangible fixed assets represented by Fixtures and Fittings of (£3,122) in 2023/24, with depreciation increasing from £3,624 in 2022/23 to £3,650 in 2023/24.

### ***b. Reserves Policy***

A formal Reserves Policy was adopted by the Trustees on 2 October 2014. This is based on Charity Commission guidance, the requirements of charity law and the Charities Commission Statement of Recommended Practice. A summary of the key elements of the policy is provided below. A full copy of the Reserves Policy is available from the treasurer of the Trust.

The policy recognises that Stokesley Manorial Lands Trust (SMLT) and Stokesley Town Hall Trust (STHT) share both common trustees and a common objective of enabling the Town Hall to remain as a permanent community facility. In recognition that the governing document for the SMLT expressly states the objective to support STHT and that there is no similar statement in the STHT governing document that permits the reverse transfer of funds from STHT to SMLT, the overall policy of the Trustees is to hold the majority of the reserves in the SMLT.

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Through the medium to longer term the Town Hall is forecast to continue to suffer an ongoing shortfall of income against expenditure. Further investment will be required to refurbish the structure and maintain the internal decoration of the building.

Unrestricted reserves of up to approximately £15,000 are required to provide ongoing support to Stokesley Town Hall Trust for approximately one year to fund the anticipated shortfall in income against ongoing expenditure.

Unrestricted reserves of up to approximately £40,000 are justified for the purpose of refurbishment of the Town Hall external fabric and internal decoration.

The Trustees will manage the balances held in each of the above reserves, as income is accrued from the ongoing commercial activities of Stokesley Manorial Lands Trust and donations are made to the Trusts and expenditure is made, in the context of the three-year forward plans of each of the trusts.

The Trustees will seek to maintain a minimum total reserves balance of approximately £40,000 across the two trusts at all times. The Trustees review this policy at least annually and will decide by resolution at meetings of the trusts on significant changes in the value of reserves held by each trust.

The Trustees consider the level of reserves currently held is necessary in order to meet both the current and future expenditure outlined above.

### **8. Plans for Future Periods**

To assist the Trustees in their legal responsibility to ensure that the Stokesley Town Hall Trust remains solvent the main focus of efforts is to seek to match income and expenditure. Opportunities will continue to be examined to increase income and to secure grant funding for suitable projects whilst the cost base will remain under review.

The programme of enhancements to, and refurbishment of, the internal fabric and fixtures and fittings in recent years means that only limited capital expenditure will be required in the near future to improve the appearance of the Town Hall. However, there will be an ongoing commitment to the maintenance and servicing of existing facilities. One area identified is the further upgrading of the tables.

Opportunities to increase the attractiveness of the Town Hall to potential hirers will continue to be identified with consideration given to their funding in the short to medium term as resources permit. Aspirations identified for further investigation are the provision of solar panels on at least some of the roof area and of some form of air conditioning in the Main Hall. It is recognised such schemes would require careful planning to protect the fabric and external appearance of the Town Hall, a listed

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building. Significant grant funding will be a pre-requisite for what are likely to be not inexpensive projects.

The longer-term expenditure plan for maintenance and improvements to the Town Hall over subsequent years will continue to be reviewed and further developed. This will be used to identify the future levels of financial support to Stokesley Town Hall Trust from Stokesley Manorial Lands Trust.

## **9. Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial position of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## 10. Independent Examiner's Report to the Trustees

The following pages are taken from the Trustees' Report and Financial Statements document prepared by Mr Graeme Boagey, the Independent Examiner.

I report to the trustees on my examination of the financial statements of Stokesley Town Hall Trust ('the charity') for the year ended 31 March 2024.

### ***a. Respective Responsibilities of Trustees and Independent Examiner***

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### ***b. Independent Examiner's Statement***

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Boagey FCA  
Independent Examiner  
384 Linthorpe Road  
Middlesbrough  
TS5 6HA  
Date: 3 October 2024

## 11. Statement of Financial Activities for the year ended 31 March 2024

		2024			2023
Item	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<b>Income and Endowments</b>					
Activities for Generating Funds	4	£88,205	Nil	£88,205	£75,734
Other Income	5, 6	£41	Nil	£41	£7
Total Income		£88,246	Nil	£88,246	£75,741
<b>Expenditure</b>					
Expenditure on Charitable Activities	7, 8	(£89,885)	Nil	(£89,885)	(£80,026)
Total Expenditure		(£89,885)	Nil	(£89,885)	(£80,026)
<b>Net Income / (Expenditure) and Net Movement in Funds</b>		<b>(£1,639)</b>	<b>Nil</b>	<b>(£1,639)</b>	<b>(£4,285)</b>
<b>Reconciliation of Funds</b>					
Total Funds Brought Forward		£1,160,715	Nil	£1,160,715	£1,165,000
Total Funds Carried Forward		£1,159,076	Nil	£1,159,076	£1,160,715

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

## 12. Statement of Financial Position for the year ended 31 March 2024

Item	Note	2024	2023
<b>Fixed Assets</b>			
Tangible Fixed Assets	13	£1,147,109	£1,150,231
<b>Current Assets</b>			
Debtors	14	£3,257	£3,729
Cash at Bank and in Hand		£10,501	£8,384
<b>Total Current Assets</b>		<b>£13,758</b>	<b>£12,113</b>
Creditors: Amounts Falling Due Within One Year	15	(£1,791)	(£1,629)
<b>Net Current Assets</b>		<b>£11,967</b>	<b>£10,484</b>
Total Assets Less Current Liabilities		£1,159,076	£1,160,715
<b>Net Assets</b>		<b>£1,159,076</b>	<b>£1,160,715</b>
Funds of the Charity			
Restricted Funds		Nil	Nil
Unrestricted Funds		£1,159,076	£1,160,715
<b>Total Charity Funds</b>	<b>16</b>	<b>£1,159,076</b>	<b>£1,160,715</b>

These financial statements were approved by the board of trustees and authorised for issue on 3 October 2024 and are signed on behalf of the board by:

*A P Wake*

A P Wake

Chairman of the meeting at which the accounts were approved

## Notes to the Financial Statements Year Ended 31 March 2024

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Town Hall, Stokesley, North Yorkshire, TS9 5DG.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

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Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Depreciation is not provided on the Town Hall property as the Trustees consider that its market value is equal to its net book value.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery: 6% straight line

Fixtures and fittings: 6% straight line



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#### **4. Activities for Generating Funds**

	<b>Unrestricted Funds 2024</b>	<b>Total Funds 2024</b>	<b>Unrestricted Funds 2023</b>	<b>Total Funds 2023</b>
<b>Donations</b>				
Lets	£65,255	£65,255	£59,249	£59,249
Donations / Fund Raising (Net of Costs)	£2,727	£2,727	£1,494	£1,494
Grant from Stokesley Manorial Lands Trust	Nil	Nil	Nil	Nil
Stokesley Entertainment Club Income	£20,253	£20,253	£14,991	£14,991
<b>Total</b>	<b>£88,205</b>	<b>£88,205</b>	<b>£75,734</b>	<b>£75,734</b>

#### **5. Investment Income**

	<b>Unrestricted Funds 2024</b>	<b>Total Funds 2024</b>	<b>Unrestricted Funds 2023</b>	<b>Total Funds 2023</b>
Bank Interest Receivable	£41	£41	£7	£7

#### **6. Other Income**

	<b>Unrestricted Funds 2024</b>	<b>Total Funds 2024</b>	<b>Unrestricted Funds 2023</b>	<b>Total Funds 2023</b>
Other Income	Nil	Nil	Nil	Nil

#### **7. Expenditure on Charitable Activities by Fund Type**

	<b>Unrestricted Funds 2024</b>	<b>Total Funds 2024</b>	<b>Unrestricted Funds 2023</b>	<b>Total Funds 2023</b>
Direct Costs	£87,091	£87,091	£78,419	£78,419
Support Costs	£2,794	£2,794	£1,607	£1,607
<b>Total</b>	<b>£89,885</b>	<b>£89,885</b>	<b>£80,026</b>	<b>£80,026</b>

Stokesley Town Hall Trust Annual Report and Financial Accounts  
for the year ended 31 March 2024

### **8. Expenditure on Charitable Activities by Activity Type**

	Activities Undertaken Directly 2024	Support Costs 2024	Total Funds 2024	Total Funds 2024
Direct Costs	£87,091	Nil	£87,091	£78,419
Governance Costs	Nil	£2,794	£2,794	£1,607
<b>Total</b>	<b>£87,091</b>	<b>£2,794</b>	<b>£89,885</b>	<b>£80,026</b>

### **9. Net Income / (Expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
Depreciation of Tangible Fixed Assets	£3,650	£3,624

### **10. Independent Examination Fees**

	2024	2023
Fees payable to the independent examiner for: Independent examination of the financial statements	£960	£912

### **11. Staff Costs**

The Secretary/Treasurer is paid by Stokesley Town Council. There were 4 staff in the year (2023: 4).

### **12. Trustee Remuneration and Expenses**

No trustees received any emoluments (2023: None).

### **13. Tangible Fixed Assets**

	Freehold Property	Plant and Machinery	Fixtures and Fittings	Total
<b>Cost</b>				
At 1 April 2023	£1,116,945	£36,818	£54,335	£1,208,098
Additions	Nil	Nil	£528	£528
At 31 March 2024	£1,116,945	£36,818	£54,863	£1,208,626
<b>Depreciation</b>				
At 1 April 2023	Nil	£36,818	£21,049	£57,867
Charge for the Year	Nil	Nil	£3,650	£3,650
At 31 March 2024	Nil	£36,818	£24,699	£61,517
<b>Carrying Amount</b>				
At 31 March 2024	£1,116,945	Nil	£30,164	£1,147,109
At 31 March 2023	£1,116,945	Nil	£33,286	£1,150,231

Stokesley Town Hall Trust Annual Report and Financial Accounts  
for the year ended 31 March 2024

### 14. Debtors

	2024	2023
Prepayments and Accrued Income	£3,257	£3,639
Other Debtors	Nil	£90
<b>Total</b>	<b>£3,257</b>	<b>£3,729</b>

### 15. Creditors: Amounts Falling Due Within One Year

	2024	2023
Accruals and Deferred Income	£1,791	£1,629
<b>Total</b>	<b>£1,791</b>	<b>£1,629</b>

### 16. Analysis of Charitable Funds

#### Unrestricted Funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
General Purpose Fund	£10,484	£87,718	(£86,235)	£11,967
Designated Fund (Tangible Assets)	£1,150,231	£528	(£3,650)	£1,147,109
<b>Total</b>	<b>£1,160,715</b>	<b>£88,246</b>	<b>(£89,885)</b>	<b>£1,159,076</b>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
General Purpose Fund	£11,145	£75,741	(£76,402)	£10,484
Designated Fund (Tangible Assets)	£1,153,855	Nil	(£3,624)	£1,150,231
<b>Total</b>	<b>£1,165,000</b>	<b>£71,603</b>	<b>(£80,026)</b>	<b>£1,160,715</b>

The General Purpose Fund is utilised to further the objectives of Stokesley Town Hall Trust. The Designated Fund is disclosed to show the tangible assets that the charity uses to further its objectives.

### 17. Analysis of Net Assets Between Funds

	Unrestricted Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Total Funds 2023
Tangible Fixed Assets	£1,147,109	£1,147,109	£1,150,231	£1,150,231
Current Assets	£13,758	£13,758	£12,113	£12,113
Creditors Less Than One Year	(£1,791)	(£1,791)	(£1,629)	(£1,629)
<b>Net Assets</b>	<b>£1,159,076</b>	<b>£1,159,076</b>	<b>£1,160,715</b>	<b>£1,160,715</b>

Stokesley Town Hall Trust Annual Report and Financial Accounts  
for the year ended 31 March 2024

## 18. Management Information

### Detailed Statement of Financial Activities Year Ended 31 March 2024

#### Income and Endowments

Item	Year Ending 31 March 2024	Year Ending 31 March 2023
<b>Activities for Generating Funds</b>		
Lets	£65,225	£59,249
Donations / Fundraising (Net of Costs)	£2,727	£1,494
Grant from Stokesley Manorial Trust	Nil	Nil
Stokesley Entertainment Club Income	£20,253	£14,991
<b>Sum</b>	<b>£88,205</b>	<b>£75,734</b>
<b>Investment Income</b>		
Bank Interest Receivable	£41	£7
<b>Other Income</b>		
Other Income	Nil	Nil
<b>Total Income</b>	<b>£88,246</b>	<b>£75,741</b>

#### Expenditure

Item	Year Ending 31 March 2024	Year Ending 31 March 2023
<b>Expenditure on Charitable Activities</b>		
Wages and Salaries	(£48,011)	(£42,736)
Water	(£834)	(£589)
Light and Heat	(£9,259)	(£6,886)
Repairs and Renewals	(£6,957)	(£4,964)
Insurance	(£3,163)	(£4,233)
Printing and Stationery	(£571)	(£106)
Licences	(£845)	(£375)
Cleaning and Sundry Expenses	(£1,832)	(£5,206)
Stokesley Entertainment Club	(£13,126)	(£10,131)
Accountancy Fees	(£1,008)	(£954)
Depreciation	(£3,650)	(£3,624)
Other interest payable and similar charges	(£175)	(£172)
Donations	(£195)	Nil
Advertising	(£259)	(£50)
<b>Total Expenditure</b>	<b>(£89,885)</b>	<b>(£80,026)</b>
<b>Net Income / (Expenditure)</b>	<b>(£1,639)</b>	<b>(£4,285)</b>

**CHARITY REGISTRATION NUMBER: 225265**

**Stokesley Town Hall Trust**  
**Unaudited Financial Statements**  
**31 March 2024**

# Stokesley Town Hall Trust

## Financial Statements

Year ended 31 March 2024

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<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	12
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# Stokesley Town Hall Trust

## Trustees' Annual Report

Year ended 31 March 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### Reference and administrative details

**Registered charity name** Stokesley Town Hall Trust

**Charity registration number** 225265

**Principal office** The Town Hall  
Stokesley  
North Yorkshire  
TS9 5DG

### The trustees

S Atkinson  
M Canavan  
S P Carey  
D Cook  
B Griffiths  
C Johnson  
M Luxton (Resigned 4 April 2024)  
D Oxley  
A Scott (Resigned 22 February 2024)  
G Sowerby  
A Wake

**Company secretary** J McLuckie

**Independent examiner** Graeme Boagey, FCA  
Chipchase Manners  
384 Linthorpe Road  
Middlesbrough  
TS5 6HA

### Structure, governance and management

The Managing Committee members are typically appointed on a 4 yearly basis, but is dependent on the date of the Town Council elections. These members are also members of Stokesley Town Council. Committee meetings are held on the first Thursday of alternate months.

The Charity was established by Deed of Trust dated July 1919 by Stokesley Parish Council (renamed Stokesley Town Council on 1 April 2017) and became a registered charity on 25 September 1963 with the Charity Commission No: 225265.

### Objectives and activities

The charity is established to administer the activities for Stokesley Town Hall which was bequeathed to Stokesley Town Council in 1919. The objective is to provide a wide range of community activities particularly promoting charitable activities.

# Stokesley Town Hall Trust

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2024**

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### **Objectives and activities *(continued)***

The Town Hall is available to hire by any individual or organisation in accordance with a standard hiring agreement and a scale of charges adopted for the year. It is intended that the scale of the charges should be sufficient to generate enough income to meet all the expenditure incurred, any shortfall is made up by the transfer of funds from the Stokesley Manorial Lands Trust, Registered Charity No: 1023299.

The charity is organised as an independent association of local residents who are appointed from Stokesley Town Council except for the Secretary/Treasurer who is also Clerk to Stokesley Town Council. The activities include the provision of the Town Hall as a permanent community facility and such other activities as may prove necessary.

### **Achievements and performance**

The expenditure exceeded the letting and other income in the year, however Stokesley Town Hall Trust has sufficient reserves to continue as a going concern. No financial support was received during the year ended 31 March 2024 from Stokesley Manorial Lands Trust.

### **Financial review**

The attached financial statements show the current state of the finances which the committee consider to be sound.

The Covid-19 pandemic affected Town Hall letting income and entertainment activities income. Following the ending of the Covid-19 restrictions income levels started to recover and in the year end 2024 exceeded to pre Covid-19 levels.

The trustees' annual report was approved on  
board of trustees by:

and signed on behalf of the



A Wake  
Trustee



# **Stokesley Town Hall Trust**

## **Independent Examiner's Report to the Trustees of Stokesley Town Hall Trust**

**Year ended 31 March 2024**

---

I report to the trustees on my examination of the financial statements of Stokesley Town Hall Trust ('the charity') for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Boagey, FCA  
Independent Examiner

Chipchase Manners  
384 Linthorpe Road  
Middlesbrough  
TS5 6HA

# Stokesley Town Hall Trust

## Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Activities for generating funds	4	88,205	88,205	75,734
Investment income	5	41	41	7
<b>Total income</b>		<u>88,246</u>	<u>88,246</u>	<u>75,741</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	(89,885)	(89,885)	(80,026)
<b>Total expenditure</b>		<u>(89,885)</u>	<u>(89,885)</u>	<u>(80,026)</u>
<b>Net expenditure and net movement in funds</b>		<u>(1,639)</u>	<u>(1,639)</u>	<u>(4,285)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,160,715	1,160,715	1,165,000
<b>Total funds carried forward</b>		<u>1,159,076</u>	<u>1,159,076</u>	<u>1,160,715</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Stokesley Town Hall Trust

## Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	12	1,147,109	1,150,231
<b>Current assets</b>			
Debtors	13	3,257	3,729
Cash at bank and in hand		10,501	8,384
		13,758	12,113
<b>Creditors: amounts falling due within one year</b>	14	(1,791)	(1,629)
<b>Net current assets</b>		11,967	10,484
<b>Total assets less current liabilities</b>		1,159,076	1,160,715
<b>Net assets</b>		1,159,076	1,160,715
<b>Funds of the charity</b>			
Unrestricted funds		1,159,076	1,160,715
<b>Total charity funds</b>	15	1,159,076	1,160,715

These financial statements were approved by the board of trustees and authorised for issue on  
, and are signed on behalf of the board by:



A Wake  
Trustee

The notes on pages 6 to 10 form part of these financial statements.

# Stokesley Town Hall Trust

## Notes to the Financial Statements

Year ended 31 March 2024

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Town Hall, Stokesley, North Yorkshire, TS9 5DG.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Stokesley Town Hall Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Depreciation is not provided on the Town Hall property as the Trustees consider that its market value is equal to its net book value.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 6% straight line
Fixtures and fittings	- 6% straight line

# Stokesley Town Hall Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 4. Activities for generating funds

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Lets	65,225	65,225	59,249	59,249
Donations/fund raising (net of costs)	2,727	2,727	1,494	1,494
Stokesley Entertainment Club income	20,253	20,253	14,991	14,991
	<u>88,205</u>	<u>88,205</u>	<u>75,734</u>	<u>75,734</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	41	41	7	7

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Direct costs	87,091	87,091	78,419	78,419
Support costs	2,794	2,794	1,607	1,607
	<u>89,885</u>	<u>89,885</u>	<u>80,026</u>	<u>80,026</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Direct costs	87,091	—	87,091	78,419
Governance costs	—	2,794	2,794	1,607
	<u>87,091</u>	<u>2,794</u>	<u>89,885</u>	<u>80,026</u>

### 8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>3,650</u>	<u>3,624</u>

# Stokesley Town Hall Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	960	912

### 10. Staff costs

The Secretary/Treasurer is paid by Stokesley Town Council. There were 4 staff in the year (2023: 4).

### 11. Trustee remuneration and expenses

No trustees receive any emoluments (2023: None).

### 12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2023	1,116,945	36,818	54,335	1,208,098
Additions	—	—	528	528
<b>At 31 March 2024</b>	<b>1,116,945</b>	<b>36,818</b>	<b>54,863</b>	<b>1,208,626</b>
<b>Depreciation</b>				
At 1 April 2023	—	36,818	21,049	57,867
Charge for the year	—	—	3,650	3,650
<b>At 31 March 2024</b>	<b>—</b>	<b>36,818</b>	<b>24,699</b>	<b>61,517</b>
<b>Carrying amount</b>				
<b>At 31 March 2024</b>	<b>1,116,945</b>	<b>—</b>	<b>30,164</b>	<b>1,147,109</b>
At 31 March 2023	1,116,945	—	33,286	1,150,231

### 13. Debtors

	2024 £	2023 £
Prepayments and accrued income	3,257	3,639
Other debtors	—	90
	<b>3,257</b>	<b>3,729</b>

### 14. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,791	1,629

# Stokesley Town Hall Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General Purpose Fund	10,484	87,718	(86,235)	11,967
Designated Fund (Tangible Assets)	1,150,231	528	(3,650)	1,147,109
	<u>1,160,715</u>	<u>88,246</u>	<u>(89,885)</u>	<u>1,159,076</u>

  

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General Purpose Fund	11,145	75,741	(76,402)	10,484
Designated Fund (Tangible Assets)	1,153,855	—	(3,624)	1,150,231
	<u>1,165,000</u>	<u>75,741</u>	<u>(80,026)</u>	<u>1,160,715</u>

The General Purpose Fund is utilised to further the objectives of Stokesley Town Hall Trust.

The Designated Fund is disclosed to show the tangible assets that the charity uses to further its objectives.

### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,147,109	1,147,109
Current assets	13,758	13,758
Creditors less than 1 year	(1,791)	(1,791)
<b>Net assets</b>	<u>1,159,076</u>	<u>1,159,076</u>

  

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,150,231	1,150,231
Current assets	12,113	12,113
Creditors less than 1 year	(1,629)	(1,629)
<b>Net assets</b>	<u>1,160,715</u>	<u>1,160,715</u>



# **Stokesley Town Hall Trust**

## **Management Information**

**Year ended 31 March 2024**

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**The following pages do not form part of the financial statements.**

# Stokesley Town Hall Trust

## Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Activities for generating funds</b>		
Lets	65,225	59,249
Donations/fund raising (net of costs)	2,727	1,494
Stokesley Entertainment Club income	20,253	14,991
	<u>88,205</u>	<u>75,734</u>
<b>Investment income</b>		
Bank interest receivable	41	7
	<u>41</u>	<u>7</u>
<b>Total income</b>	<u>88,246</u>	<u>75,741</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	(48,011)	(42,736)
Rates and water	(834)	(589)
Light and heat	(9,259)	(6,886)
Repairs and maintenance	(6,957)	(4,964)
Insurance	(3,163)	(4,233)
Legal and professional fees	(1,008)	(954)
Stokesley Entertainment Club	(13,126)	(10,131)
Other office costs	(259)	(50)
Depreciation	(3,650)	(3,624)
Other interest payable and similar charges	(175)	(172)
Donations	(195)	—
Cleaning and sundry expenses	(1,832)	(5,206)
Licences	(845)	(375)
Printing and stationery	(571)	(106)
	<u>(89,885)</u>	<u>(80,026)</u>
<b>Total expenditure</b>	<u>(89,885)</u>	<u>(80,026)</u>
<b>Net expenditure</b>	<u>(1,639)</u>	<u>(4,285)</u>

# Stokesley Town Hall Trust

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>Direct costs</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	(48,011)	(42,736)
Rates and water	(834)	(589)
Light and heat	(9,259)	(6,886)
Repairs and maintenance	(6,957)	(4,964)
Insurance	(3,163)	(4,233)
Stokesley Entertainment Club	(13,126)	(10,131)
Advertising	(259)	(50)
Depreciation	(3,650)	(3,624)
Cleaning & sundry expenses	(1,832)	(5,206)
	<u>(87,091)</u>	<u>(78,419)</u>
<b>Governance costs</b>		
Accountancy fees	(1,008)	(954)
Bank charges	(175)	(172)
Donations	(195)	—
Licences	(845)	(375)
Printing and stationery	(571)	(106)
	<u>(2,794)</u>	<u>(1,607)</u>
<b>Expenditure on charitable activities</b>	<u><u>(89,885)</u></u>	<u><u>(80,026)</u></u>



**CHARITY REGISTRATION NUMBER: 225265**

**Stokesley Town Hall Trust**  
**Unaudited Financial Statements**  
**31 March 2024**

# Stokesley Town Hall Trust

## Financial Statements

Year ended 31 March 2024

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# Stokesley Town Hall Trust

## Trustees' Annual Report

Year ended 31 March 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### Reference and administrative details

**Registered charity name** Stokesley Town Hall Trust

**Charity registration number** 225265

**Principal office** The Town Hall  
Stokesley  
North Yorkshire  
TS9 5DG

### The trustees

S Atkinson  
M Canavan  
S P Carey  
D Cook  
B Griffiths  
C Johnson  
M Luxton (Resigned 4 April 2024)  
D Oxley  
A Scott (Resigned 22 February 2024)  
G Sowerby  
A Wake

**Company secretary** J McLuckie

**Independent examiner** Graeme Boagey, FCA  
Chipchase Manners  
384 Linthorpe Road  
Middlesbrough  
TS5 6HA

### Structure, governance and management

The Managing Committee members are typically appointed on a 4 yearly basis, but is dependent on the date of the Town Council elections. These members are also members of Stokesley Town Council. Committee meetings are held on the first Thursday of alternate months.

The Charity was established by Deed of Trust dated July 1919 by Stokesley Parish Council (renamed Stokesley Town Council on 1 April 2017) and became a registered charity on 25 September 1963 with the Charity Commission No: 225265.

### Objectives and activities

The charity is established to administer the activities for Stokesley Town Hall which was bequeathed to Stokesley Town Council in 1919. The objective is to provide a wide range of community activities particularly promoting charitable activities.

# Stokesley Town Hall Trust

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2024**

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### **Objectives and activities *(continued)***

The Town Hall is available to hire by any individual or organisation in accordance with a standard hiring agreement and a scale of charges adopted for the year. It is intended that the scale of the charges should be sufficient to generate enough income to meet all the expenditure incurred, any shortfall is made up by the transfer of funds from the Stokesley Manorial Lands Trust, Registered Charity No: 1023299.

The charity is organised as an independent association of local residents who are appointed from Stokesley Town Council except for the Secretary/Treasurer who is also Clerk to Stokesley Town Council. The activities include the provision of the Town Hall as a permanent community facility and such other activities as may prove necessary.

### **Achievements and performance**

The expenditure exceeded the letting and other income in the year, however Stokesley Town Hall Trust has sufficient reserves to continue as a going concern. No financial support was received during the year ended 31 March 2024 from Stokesley Manorial Lands Trust.

### **Financial review**

The attached financial statements show the current state of the finances which the committee consider to be sound.

The Covid-19 pandemic affected Town Hall letting income and entertainment activities income. Following the ending of the Covid-19 restrictions income levels started to recover and in the year end 2024 exceeded to pre Covid-19 levels.

The trustees' annual report was approved on  
board of trustees by:

and signed on behalf of the



A Wake  
Trustee



# **Stokesley Town Hall Trust**

## **Independent Examiner's Report to the Trustees of Stokesley Town Hall Trust**

**Year ended 31 March 2024**

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I report to the trustees on my examination of the financial statements of Stokesley Town Hall Trust ('the charity') for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Boagey, FCA  
Independent Examiner

Chipchase Manners  
384 Linthorpe Road  
Middlesbrough  
TS5 6HA

# Stokesley Town Hall Trust

## Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Activities for generating funds	4	88,205	88,205	75,734
Investment income	5	41	41	7
<b>Total income</b>		<u>88,246</u>	<u>88,246</u>	<u>75,741</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	(89,885)	(89,885)	(80,026)
<b>Total expenditure</b>		<u>(89,885)</u>	<u>(89,885)</u>	<u>(80,026)</u>
<b>Net expenditure and net movement in funds</b>		<u>(1,639)</u>	<u>(1,639)</u>	<u>(4,285)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,160,715	1,160,715	1,165,000
<b>Total funds carried forward</b>		<u>1,159,076</u>	<u>1,159,076</u>	<u>1,160,715</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Stokesley Town Hall Trust

## Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	12	1,147,109	1,150,231
<b>Current assets</b>			
Debtors	13	3,257	3,729
Cash at bank and in hand		10,501	8,384
		13,758	12,113
<b>Creditors: amounts falling due within one year</b>	14	(1,791)	(1,629)
<b>Net current assets</b>		11,967	10,484
<b>Total assets less current liabilities</b>		1,159,076	1,160,715
<b>Net assets</b>		1,159,076	1,160,715
<b>Funds of the charity</b>			
Unrestricted funds		1,159,076	1,160,715
<b>Total charity funds</b>	15	1,159,076	1,160,715

These financial statements were approved by the board of trustees and authorised for issue on  
, and are signed on behalf of the board by:



A Wake  
Trustee

The notes on pages 6 to 10 form part of these financial statements.

# Stokesley Town Hall Trust

## Notes to the Financial Statements

Year ended 31 March 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Town Hall, Stokesley, North Yorkshire, TS9 5DG.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Stokesley Town Hall Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Depreciation is not provided on the Town Hall property as the Trustees consider that its market value is equal to its net book value.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 6% straight line
Fixtures and fittings	- 6% straight line

# Stokesley Town Hall Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 4. Activities for generating funds

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Lets	65,225	65,225	59,249	59,249
Donations/fund raising (net of costs)	2,727	2,727	1,494	1,494
Stokesley Entertainment Club income	20,253	20,253	14,991	14,991
	<u>88,205</u>	<u>88,205</u>	<u>75,734</u>	<u>75,734</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	41	41	7	7

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Direct costs	87,091	87,091	78,419	78,419
Support costs	2,794	2,794	1,607	1,607
	<u>89,885</u>	<u>89,885</u>	<u>80,026</u>	<u>80,026</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Direct costs	87,091	—	87,091	78,419
Governance costs	—	2,794	2,794	1,607
	<u>87,091</u>	<u>2,794</u>	<u>89,885</u>	<u>80,026</u>

### 8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>3,650</u>	<u>3,624</u>

# Stokesley Town Hall Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	960	912

### 10. Staff costs

The Secretary/Treasurer is paid by Stokesley Town Council. There were 4 staff in the year (2023: 4).

### 11. Trustee remuneration and expenses

No trustees receive any emoluments (2023: None).

### 12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2023	1,116,945	36,818	54,335	1,208,098
Additions	—	—	528	528
<b>At 31 March 2024</b>	<b>1,116,945</b>	<b>36,818</b>	<b>54,863</b>	<b>1,208,626</b>
<b>Depreciation</b>				
At 1 April 2023	—	36,818	21,049	57,867
Charge for the year	—	—	3,650	3,650
<b>At 31 March 2024</b>	<b>—</b>	<b>36,818</b>	<b>24,699</b>	<b>61,517</b>
<b>Carrying amount</b>				
<b>At 31 March 2024</b>	<b>1,116,945</b>	<b>—</b>	<b>30,164</b>	<b>1,147,109</b>
At 31 March 2023	1,116,945	—	33,286	1,150,231

### 13. Debtors

	2024 £	2023 £
Prepayments and accrued income	3,257	3,639
Other debtors	—	90
	<b>3,257</b>	<b>3,729</b>

### 14. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,791	1,629

# Stokesley Town Hall Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General Purpose Fund	10,484	87,718	(86,235)	11,967
Designated Fund (Tangible Assets)	1,150,231	528	(3,650)	1,147,109
	<u>1,160,715</u>	<u>88,246</u>	<u>(89,885)</u>	<u>1,159,076</u>

  

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General Purpose Fund	11,145	75,741	(76,402)	10,484
Designated Fund (Tangible Assets)	1,153,855	—	(3,624)	1,150,231
	<u>1,165,000</u>	<u>75,741</u>	<u>(80,026)</u>	<u>1,160,715</u>

The General Purpose Fund is utilised to further the objectives of Stokesley Town Hall Trust.

The Designated Fund is disclosed to show the tangible assets that the charity uses to further its objectives.

### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,147,109	1,147,109
Current assets	13,758	13,758
Creditors less than 1 year	(1,791)	(1,791)
<b>Net assets</b>	<u>1,159,076</u>	<u>1,159,076</u>

  

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,150,231	1,150,231
Current assets	12,113	12,113
Creditors less than 1 year	(1,629)	(1,629)
<b>Net assets</b>	<u>1,160,715</u>	<u>1,160,715</u>



# **Stokesley Town Hall Trust**

## **Management Information**

**Year ended 31 March 2024**

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**The following pages do not form part of the financial statements.**

# Stokesley Town Hall Trust

## Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Activities for generating funds</b>		
Lets	65,225	59,249
Donations/fund raising (net of costs)	2,727	1,494
Stokesley Entertainment Club income	20,253	14,991
	<u>88,205</u>	<u>75,734</u>
<b>Investment income</b>		
Bank interest receivable	41	7
	<u>41</u>	<u>7</u>
<b>Total income</b>	<u>88,246</u>	<u>75,741</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	(48,011)	(42,736)
Rates and water	(834)	(589)
Light and heat	(9,259)	(6,886)
Repairs and maintenance	(6,957)	(4,964)
Insurance	(3,163)	(4,233)
Legal and professional fees	(1,008)	(954)
Stokesley Entertainment Club	(13,126)	(10,131)
Other office costs	(259)	(50)
Depreciation	(3,650)	(3,624)
Other interest payable and similar charges	(175)	(172)
Donations	(195)	—
Cleaning and sundry expenses	(1,832)	(5,206)
Licences	(845)	(375)
Printing and stationery	(571)	(106)
	<u>(89,885)</u>	<u>(80,026)</u>
<b>Total expenditure</b>	<u>(89,885)</u>	<u>(80,026)</u>
<b>Net expenditure</b>	<u>(1,639)</u>	<u>(4,285)</u>

# Stokesley Town Hall Trust

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>Direct costs</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	(48,011)	(42,736)
Rates and water	(834)	(589)
Light and heat	(9,259)	(6,886)
Repairs and maintenance	(6,957)	(4,964)
Insurance	(3,163)	(4,233)
Stokesley Entertainment Club	(13,126)	(10,131)
Advertising	(259)	(50)
Depreciation	(3,650)	(3,624)
Cleaning & sundry expenses	(1,832)	(5,206)
	<u>(87,091)</u>	<u>(78,419)</u>
<b>Governance costs</b>		
Accountancy fees	(1,008)	(954)
Bank charges	(175)	(172)
Donations	(195)	—
Licences	(845)	(375)
Printing and stationery	(571)	(106)
	<u>(2,794)</u>	<u>(1,607)</u>
<b>Expenditure on charitable activities</b>	<u><u>(89,885)</u></u>	<u><u>(80,026)</u></u>

