

Stokesley Town Hall Trust

Registered Charity Number 225265

Annual Report And Financial Accounts

For the year ended
31 March 2022

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1. Administrative Information

a. Registered Office

The registered office of the Stokesley Town Hall Trust is the Town Hall, Stokesley, North Yorkshire, TS9 5DG

b. Registration with Charity Commission

The Stokesley Town Hall Trust is registered with the Charity Commission as number 225265.

c. Names of Trustees in Year Ended 31 March 2022

Members of the Managing Committee during the above year were:

Name	Period of Service	Position	Notes
Graham Sowerby	Full Year	Chairman	Elected
Mike Canavan	Full Year	Vice Chairman	Elected
Julie McLuckie	Full Year	Secretary / Treasurer	Ex Officio
Sean Carey	Full Year		Elected
David Cook	from 9 November 2021		Co-opted
Bryn Griffiths	Full Year		Elected
Chris Johnson	Full Year		Elected
Nigel Johnson	Full Year		Co-opted
Katriina Makinen	to 6 January 2022		Co-opted
David Oxley	Full Year		Elected
Karen Robinson	to 30 November 2021		Elected
Andy Wake	Full Year		Elected
Mark Wilson	to 2 August 2021		Co-opted

d. Names of Trustees on the Date of Approval of Annual Report

Members of the Managing Committee on the date of approval of the Annual Report were:

Name	Position	Notes
Graham Sowerby	Chairman	Elected
Andy Wake	Vice Chairman	Elected
Julie McLuckie	Secretary / Treasurer	Ex Officio
Sally Atkinson		Co-opted
Mike Canavan		Elected
Sean Carey		Elected
David Cook		Elected
Bryn Griffiths		Elected
Chris Johnson		Elected
Martin Luxton		Co-opted
David Oxley		Elected
Audrey Scott		Co-opted

e. Name of Bankers

Stokesley Town Hall Trust's bankers are HSBC Bank, PO Box 117, 60 Albert Road, Middlesbrough, TS1 1RS

2. Structure, Governance and Management

a. Nature of Governing Document

The charity was established by a Deed of Trust dated 19th July 1919 to Stokesley Parish Council.

b. Recruitment, Appointment and Training of New Trustees

All members of Stokesley Town Council¹ serve as trustees of the charity as part of their duties as Town Councillors. The Secretary / Treasurer of the charity is also Clerk to Stokesley Town Council.

Trustees serve until the date of the next Town Council election. If a Town Councillor is not re-elected at the time of the next Town Council election or resigns as a Town Councillor, he / she is required to resign as a Trustee of Stokesley Town Hall Trust.

Candidates standing for election to the Town Council, or who have put themselves forward for co-option, are advised that part of their duties, if elected or co-opted, would be to serve as Trustees.

One of the existing Trustees is identified as mentor to any new Trustee and, along with the secretary, provides guidance and a source to whom queries may be addressed. All new Trustees are provided with a copy of relevant Charity Commission documents including:

CC3 – Essential Trustee: What You Need To Know

CC15b – Charity Reporting and Accounting: The Essentials

Copies of other important documents are also available from the secretary on request and are provided to all Trustees prior to discussions / decisions on specific topics.

c. Dates of Meetings

Meetings are routinely held on the first Thursday of each alternate calendar month and are open to the members of the public. Exceptionally additional meetings may be held between the usual bi-monthly meetings if there is urgent business to transact.

The annual meeting of the Trust is held in June each year.

With Covid-19 restrictions still in place the April 2021 meeting was held remotely using Zoom. All further meetings through 2021/22 returned to being held as in-person meetings in the Town Hall.

¹ Prior to 1 April 2017 Stokesley Town Council carried the name Stokesley Parish Council

3. Objectives and Activities

The indenture of 19th July 1919 leaving the Town Hall in trust to the then Parish Council states that it should 'be used for the benefit and advantage of the inhabitants of the Township of Stokesley'.

The indenture further states 'The Parish Council shall hold the said premises for such purposes in such manner and under such rules and regulations as they in their discretion shall from time to time consider to be for the benefit and advantage of the Township and inhabitants of Stokesley aforesaid including the formation and carrying on of an Institute or place of recreation and social intercourse for the benefit or advantage of the inhabitants of the Township of Stokesley either gratuitously or in consideration of any money payment or on such terms as the Parish Council may think fit.

'The management and control of the property and affairs of the said premises shall be vested in the Parish Council with full power and authority at their discretion at any time to appoint or make provision for the appointment of any persons (including all or any of the Parish Council) as Committee Men or otherwise for the purpose of the administration of the trust aforesaid in such manner and subject to such rules and regulations as the Parish Council may prescribe.

'For the purpose of providing additional funds for maintaining the property and of defraying any expenses incidental to the purposes hereof (including the provision of furniture pictures books periodicals games musical instruments and the like) the Parish Council may require such subscriptions (if any) from all or any persons using the premises as they shall from time to time think necessary and proper and may let the said premises for entertainments lectures and like purposes not being inconsistent with the objects and purposes of these presents.'

The objectives of Stokesley Town Hall Trust remain wholly consistent with the statements made in the 1919 indenture to provide a wide range of community activities particularly promoting charitable activities. These activities include the provision of the Town Hall as a permanent community facility.

The Town Hall is available for hire by individuals or organisations in accordance with a standard hiring agreement and scales of charges adopted for the year. A lower rate of charging applies to local hirers of the facilities and is consistent with the condition in the indenture that the Town Hall shall be 'for the benefit and advantage of the Township and inhabitants of Stokesley'. A higher set of charges applies for commercial and trade hiring of the facilities. This assists in minimising any shortfall in income to meet all expenditure incurred.

Whilst it is intended that the overall scale of the charges should be sufficient to generate enough income to cover all costs, this objective has not been achieved in many of the recent financial years. Any shortfall in income compared with expenditure is made good by the transfer of funds from Stokesley Manorial Lands

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Trust (Registered Charity No: 1023299). Stokesley Manorial Lands Trust shares a common set of Trustees with Stokesley Town Hall Trust.

4. Coronavirus (COVID-19)

a) National Restrictions

The third national lockdown, which had been implemented in early January 2021, remained in place, with the exception of the re-opening of schools, at the start of the financial year. From 12 April 2021 non-essential retail and outdoor venues, including pubs, were allowed to re-open.

In mid-May 2021 indoor venues including pubs, restaurants and cinemas were allowed to re-open and all legal limits on social contact were removed with effect from 21 June 2021

b) Impact on the Trust

As a consequence of the national restrictions the Town Hall remained closed at the start of the financial year, with the two stewards who had remained employed in the latter half of 2021/22 remaining on part-time furlough to match staffing requirements.

With the easing of government restrictions progressively through the spring of 2021 the use of Town Hall began to return to the levels experienced pre-Covid, with staffing levels flexed to match demand. A third steward was recruited and commenced employment in March 2022, returning staffing to pre-pandemic levels.

The enhanced cleaning regime remained in place.

5. Achievements and Performance

The efforts of the Trustees are supported by two groups of volunteers in the successful operation of the Town Hall. These are the Town Hall Management Advisory Committee (THMAC) and the Friends of the Town Hall (FoTH).

The THMAC offers advice to the Trustees about the management, running and maintenance of the Town Hall. THMAC may raise funds and invite and receive contributions for the benefit of the Town Hall, but does not undertake any substantial permanent trading activity.

The THMAC consists of up to four elected members, up to nine appointed members, with each such member representing one of the organisations regularly using the Town Hall, and up to two co-opted members. The officials are elected at the Annual General Meeting held during June each year. No member of the THMAC receives any remuneration or is interested (otherwise than as a member) in any contract entered into by Stokesley Town Hall Trust.

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The THMAC meets formally at least six times per year and provides minutes of such meetings to the next meeting of the Town Hall Trustees and the chairman presents a report of the preceding year to each THMAC Annual General Meeting and provides a copy of the same report to the Town Hall Trustees. The programme of THMAC meetings recommenced post Covid-19 in July 2021.

The Town Hall Committee (THC), with formal Terms of Reference, integrates the activities of the Trustees and the THMAC. The THC consists of a minimum of three members from the Trustees and three non-trustee members from the THMAC. The quorum of the committee is three members from the Trustees and two members of the THMAC. The Chairman of the Town Hall Trust is an ex-officio member of this Committee but does not have voting rights. The programme of THC meetings recommenced post Covid-19 in November 2021.

The THC produces, reviews and amends the Town Hall Forward Maintenance / Improvement Programme and considers all new proposed items of expenditure. The THC has delegated powers to approve items of expenditure up to the cost of £2,000 that are included in the agreed Town Hall Maintenance / Improvement Programme approved by the Trustees. Any items of expenditure of greater value are subject to approval by the Trustees.

The FoTH is a less formal group of volunteers. These volunteers also support the Town Hall by raising money for improvements from activities such as coffee mornings and quiz evenings, helping with tasks to maintain the building, and giving time and advice to help its day to day running.

The Trustees wish to record their appreciation of

- the significant ongoing contributions of time, effort and commitment made by members of both the THMAC and the FoTH to the successful running of the Town Hall.
- the ongoing efforts of the Town Hall Stewards for their flexible working which continued in the post-pandemic as usage of the Town Hall returned, their attitude which benefits the presentation of the Town Hall to the public and for their commitment to maintain the high decorative standard of all the rooms in the Town Hall.
- the additional efforts of the secretary and her deputy post-pandemic to secure the return of the craft fairs and entertainment club events.
- the Flower Club members for the provision of floral displays in the Town Hall during the year.

The forward plan for maintenance and improvements to the Town Hall over the next few years is regularly updated. This identifies the outline future funding requirements and prioritises those items which are necessary to safeguard the building's structure, to meet health and safety requirements, and to improve the Town Hall.

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Given the potential for the future return of Covid-19 over winter 2021/22 discretionary spend remained limited through the financial year given the risk of social contact restrictions returning. The only planned improvement project completed during 2021/22 was the delayed refurbishment of the disabled toilet on the ground floor, which was partially grant funded.

Stokesley Town Hall Trust offers four rooms for hire to suit most needs. On the upper floor is the Main Hall with a maximum capacity of 100 people. Attached to the Main Hall is the Carter Room with a maximum capacity of 28 people which incorporates a bar and mini kitchen. On the ground floor is the Jack Brunton Room and associated kitchen with a capacity of 75 people and finally the smallest room, the Stokesley Room, with a capacity of up to 28 people.

Specific room hire depends on the number of people attending each function and room availability. Whilst the financial year has been characterised by periods of closure of the Town Hall, when permitted several local societies met in the different rooms of the Town Hall including Leven Arts, the Stokesley Society, the Women's Institute, Stokesley Pride In Our Town Association, Stokesley Engineers, the Photography Club, Probus and several activity groups from the U3A. Additionally rooms were hired for birthday parties (for a wide range of ages) and other family functions, including funeral teas, and by the District and County Councils. The Town Hall also hosts wine tasting evenings and evening entertainment and acts as a base for outdoor sporting events and as a polling station for local elections.

The Main Hall is normally used for a wide variety of activities by local groups. These include grand functions, jazz and other musical evenings, theatrical events, lectures, art classes and exhibitions, flower club exhibition, a choir, tai chi, chair aerobics and the local branch of Slimming World.

The Jack Brunton Room is used for the weekly charity coffee mornings, Community Care lunches (served from the associated kitchen), bingo evenings and Stokesley Christian Fellowship meetings, yoga classes, two art classes, and ukulele classes.

The smaller Stokesley Room is used for Guitar and Acoustic classes, as a meeting room for local organisations and committees, including Town Council meetings, and for education and training sessions.

In 2021/22 the Town Hall benefitted from additional groups using the facilities for their meetings in the immediate post-pandemic period given some other local alternatives venues remained closed for a longer period.

Commercial enterprises hire one or more rooms for events such as valuation days, comedy evenings, wedding fairs, fashion sales and bed sales. The Trustees wish to thank the Secretary and her assistant for their efforts in implementing the second monthly craft fair on the day of the Northern Makers Market that has been introduced on The Plain. These two monthly Town Hall Craft Fairs are an important source of income to the Trust.

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The trustees consider that the above uses meet the requirements laid out in the 1919 deed of gift that the Town Hall shall be used 'for the benefit and advantage of the Township and inhabitants of Stokesley ... including the formation and carrying on of an Institute or place of recreation and social intercourse for the benefit or advantage of the inhabitants of the Township of Stokesley'.

6. Public Benefit Statement

The Trustees are confident they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in the exercising of their powers and duties.

7. Risk Management Statement

The Trustees consider that they have the right skills and experience to understand financial information, identify and manage risks. On an ongoing basis, the bi-monthly trustee meetings keep track of income and spending against the budget.

Strategically the main foci are the protection and development of the income stream from the hiring of rooms in the Town Hall, the control of day-to-day costs of running the Town Hall and the establishment of a longer-term expenditure plan covering capital projects to maintain the Town Hall. More detail is given in Section 8.

8. Financial Review

a. Review of Year 2021/22

No changes have been made to the room letting rates since the increases averaging 3% in the local charitable rates and approximately 10% in the local non-charitable rates were applied from April 2017.

Income from room lettings and associated revenue in 2021/22 increased as total number of hours of room bookings recovered as the Covid-19 pandemic closure restrictions were lifted. Including the rent for the Clerk's office on the ground floor from the Town Council of £6,248, income in 2021/22 totalled £50,397, up from £15,892 in 2020/21. This compares with Income of £60,189 in 2019/20 which was largely unaffected by the Covid-19 pandemic.

Grant funding also increased, to £8,599 in 2021/22 from £7,272 in the previous year. Specific donations received in 2021/22 included £2,000 from the Jack Brunton Trust and £3,000 from the Hambleton District Council Making a Difference fund towards the refurbishment of the accessible toilet on the ground floor, and a £2,600 Omicron grant. Grants in 2020/21 included £4,938 from the Lottery Community Fund, £1,000 from the NYCC Locality Fund and £200 from the Cleveland Engineers. Total income to the Town Hall Trust of £71,603 in 2021/22 compared with £48,095 in 2020/21 and £87,222 in 2019/20.

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Whilst the focus of limiting discretionary spend remained through much of 2021/22, total expenditure by the Trust increased from £49,139 in 2020/21 to £69,350 in 2021/22, a 41% increase with the reopening of the Town Hall major items of expenditure. Gross Wages and Salaries increased by 13% from £27,146 to £30,706 (both totals exclude the benefit from the receipt of furlough monies from the Government). The cost of Repairs and Renewals increased from £6,671 in 2020/21 to £9,853 in 2021/22. The only improvement project completed in the year was the refurbishment of the disabled toilet on the ground floor, which was partially funded by donations. The cost of Light and Heat increased from £3,344 in 2020/21 to £7,785 in 2021/22. Cleaning and Sundry expenses were also increased from £2,643 in 2020/21 to £4,084 in 2021/22.

Events held by the Stokesley Entertainment Club returned in autumn 2021 resulting in expenditure of £7,375 in 2021/22, up from nil in 2020/21. Receipts increased from a nominal £370 in 2020/21, to £11,671 in 2021/22, resulting in net income rising from £370 in 2020/21 to £4,296 in 2021/22.

There was no need for support from the Stokesley Manorial Lands Trust in 2021/22, compared with grant totalling £9,000 in 2020/21. This is the first financial year in detailed records dating back to 1993/94 that no support has been required from the Stokesley Manorial Lands Trust for the day-to-day operation of the Town Hall and its facilities.

There was a decrease in the tangible fixed assets represented by Fixtures and Fittings of £3,302 in 2021/22 (from £2,234 in 2020/21) as depreciation of £3,613 exceeded additions of just £311.

b. Reserves Policy

A formal Reserves Policy was adopted by the Trustees on 2 October 2014. This is based on Charity Commission guidance, the requirements of charity law and the Charities Commission Statement of Recommended Practice. A summary of the key elements of the policy is provided below. A full copy of the Reserves Policy is available from the treasurer of the Trust.

The policy recognises that Stokesley Manorial Lands Trust (SMLT) and Stokesley Town Hall Trust (STHT) share both common trustees and a common objective of enabling the Town Hall to remain as a permanent community facility. In recognition that the governing document for the SMLT expressly states the objective to support STHT and that there is no similar statement in the STHT governing document that permits the reverse transfer of funds from STHT to SMLT, the overall policy of the Trustees is to hold the majority of the reserves in the SMLT.

Through the medium to longer term the Town Hall is forecast to continue to suffer an ongoing shortfall of income against expenditure. Further investment will be required to refurbish the structure and maintain the internal decoration of the building.

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Unrestricted reserves of up to approximately £15,000 are required to provide ongoing support to Stokesley Town Hall Trust for approximately one year to fund the anticipated shortfall in income against ongoing expenditure.

Unrestricted reserves of up to approximately £40,000 are justified for the purpose of refurbishment of the Town Hall external fabric and internal decoration.

The Trustees will manage the balances held in each of the above reserves, as income is accrued from the ongoing commercial activities of Stokesley Manorial Lands Trust and donations are made to the Trusts and expenditure is made, in the context of the three-year forward plans of each of the trusts.

The Trustees will seek to maintain a minimum total reserves balance of approximately £40,000 across the two trusts at all times. The Trustees review this policy at least annually and will decide by resolution at meetings of the trusts on significant changes in the value of reserves held by each trust.

The Trustees consider the level of reserves currently held is necessary in order to meet both the current and future expenditure outlined above.

9. Plans for Future Periods

To assist the Trustees in their legal responsibility to ensure that the Stokesley Town Hall Trust remains solvent the main focus of efforts is to seek to match income and expenditure. Opportunities will continue to be examined to increase income and to secure grant funding for suitable projects whilst the cost base will remain under review.

The programme of enhancements to, and refurbishment of, the internal fabric and fixtures and fittings in recent years means that only limited capital expenditure will be required in the near future to improve the appearance of the Town Hall. However, there will be an ongoing commitment to the maintenance and servicing of existing facilities. One area identified is the upgrading of the tables used in the ground floor rooms.

One area of concern is the impact of increased gas and electricity costs given the share that utility services take of the expenditure of the Trust. These will be monitored closely with options investigated to mitigate the increases as well as the potential need to review letting charges.

Opportunities to increase the attractiveness of the Town Hall to potential hirers will continue to be identified with consideration given to their funding in the short to medium term as resources permit. One aspiration identified for further investigation is the provision of some form of air conditioning in the Main Hall. It is recognised any scheme would require careful planning to protect the fabric and external appearance of the Town Hall, a listed building. Significant grant funding will be a pre-requisite for what is likely to be a not inexpensive project.

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The longer-term expenditure plan for maintenance and improvements to the Town Hall over subsequent years will continue to be reviewed and further developed. This will be used to identify the future levels of financial support to Stokesley Town Hall Trust from Stokesley Manorial Lands Trust.

10. Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial position of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11. Independent Examiner's Report to the Trustees

The following pages are taken from the Trustees' Report and Financial Statements document prepared by Mr Graeme Boagey, the Independent Examiner.

I report to the trustees on my examination of the financial statements of Stokesley Town Hall Trust ('the charity') for the year ended 31 March 2022.

a. Respective Responsibilities of Trustees and Independent Examiner

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

b. Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Boagey FCA
Independent Examiner
384 Linthorpe Road
Middlesbrough
TS5 6HA
Date: 6 October 2022

12. Statement of Financial Activities for the year ended 31 March 2022

		2022			2021
Item	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Income and Endowments					
Activities for Generating Funds	4	£70,667	Nil	£70,667	£32,534
Other Income	6	£936	Nil	£936	£15,561
Total Income		£7,603	Nil	£7,603	£48,0954
Expenditure					
Expenditure on Charitable Activities	7,8	(£69,350)	Nil	(£69,350)	(£49,139)
Total Expenditure		(£69,350)	Nil	(£69,350)	(£49,139)
Net Income / (Expenditure) and Net Movement in Funds					
		£2,253	Nil	£2,253	(£1,044)
Reconciliation of Funds					
Total Funds Brought Forward		£1,162,747	Nil	£1,162,747	£1,163,791
Total Funds Carried Forward		£1,165,000	Nil	£1,165,000	£1,162,747

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

13. Statement of Financial Position for the year ended 31 March 2022

Item	Note	2022	2021
Fixed Assets			
Tangible Fixed Assets	13	£1,153,855	£1,157,157
Current Assets			
Debtors	14	£3,422	£2,759
Cash at Bank and in Hand		£9,999	£3,820
Total Current Assets		£13,421	£6,579
Creditors: Amounts Falling Due Within One Year	15	(£2,276)	(£989)
Net Current Assets		£11,145	£5,590
Total Assets Less Current Liabilities		£1,165,000	£1,162,747
Net Assets		£1,165,000	£1,162,747
Funds of the Charity			
Restricted Funds		Nil	Nil
Unrestricted Funds		£1,165,000	£1,162,747
Total Charity Funds	16	£1,165,000	£1,162,747

These financial statements were approved by the board of trustees and authorised for issue on 6 October 2022 and are signed on behalf of the board by:

G Sowerby

G Sowerby

Chairman of the Trustees / Chairman of the meeting at which the accounts were approved

Notes to the Financial Statements Year Ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Town Hall, Stokesley, North Yorkshire, TS9 5DG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

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Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Depreciation is not provided on the Town Hall property as the Trustees consider that its market value is equal to its net book value.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery: 6% straight line

Fixtures and fittings: 6% straight line

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4. Activities for Generating Funds

	Unrestricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Total Funds 2021
Donations				
Lets	£50,397	£50,397	£15,892	£15,892
Donations / Fund Raising (Net of Costs)	£8,599	£8,599	£7,272	£7,272
Grant from Stokesley Manorial Lands Trust	Nil	Nil	£9,000	£9,000
Stokesley Entertainment Club Income	£11,671	£11,671	£370	£370
Total	£70,667	£70,667	£32,534	£32,534

5. Investment Income

	Unrestricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Total Funds 2021
Bank Interest Receivable	Nil	Nil	Nil	Nil

6. Other Income

	Unrestricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Total Funds 2021
Other Income	£936	£936	£15,561	£15,561

Other income of £936 represents furlough income from the government to assist Stokesley Town Hall Trust meet employee costs throughout the Covid-19 pandemic. Other income received during the year ended 31 March 2021 is income of a £10,000 grant from Hambleton District Council for rates, £105 of miscellaneous refunds and £5,456 of furlough.

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Total Funds 2021
Direct Costs	£66,592	£66,592	£47,883	£47,883
Support Costs	£2,758	£2,758	£1,256	£1,256
Total	£69,350	£69,350	£49,139	£49,139

Stokesley Town Hall Trust Annual Report and Financial Accounts
for the year ended 31 March 2022

8. Expenditure on Charitable Activities by Activity Type

	Activities Undertaken Directly 2022	Support Costs 2022	Total Funds 2022	Total Funds 2021
Direct Costs	£66,952	Nil	£66,592	£47,883
Governance Costs	Nil	£2,758	£2,7586	£1,256
Total	£66,952	£2,758	£69,350	£49,139

9. Net Income / (Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
Depreciation of Tangible Fixed Assets	£3,613	£3,603

10. Independent Examination Fees

	2022	2021
Fees payable to the independent examiner for: Independent examination of the financial statements	£912	£840

11. Staff Costs

The Secretary/Treasurer is paid by Stokesley Town Council. There were 4 staff in the year (2021: 4).

12. Trustee Remuneration and Expenses

No trustees received any emoluments (2021: None).

13. Tangible Fixed Assets

	Freehold Property	Plant and Machinery	Fixtures and Fittings	Total
Cost				
At 1 April 2021	£1,116,945	£36,818	£54,024	£1,207,787
Additions	Nil	Nil	£311	£311
At 31 March 2022	£1,116,945	£36,818	£54,335	£1,208,098
Depreciation				
At 1 April 2021	Nil	£36,818	£13,812	£50,630
Charge for the Year	Nil	Nil	£3,613	£3,613
At 31 March 2022	Nil	£36,818	£17,425	£54,243
Carrying Amount				
At 31 March 2022	£1,116,945	Nil	£36,910	£1,153,855
At 31 March 2021	£1,116,945	Nil	£40,212	£1,157,157

Stokesley Town Hall Trust Annual Report and Financial Accounts
for the year ended 31 March 2022

14. Debtors

	2022	2021
Prepayments and Accrued Income	£3,336	£1,670
Other Debtors	£86	£1,089
Total	£3,422	£2,759

15. Creditors: Amounts Falling Due Within One Year

	2022	2021
Accruals and Deferred Income	£2,276	£989
Total	£2,276	£989

16. Analysis of Charitable Funds

Unrestricted Funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
General Purpose Fund	£5,590	£71,603	(£66,048)	£11,145
Designated Fund (Tangible Assets)	£1,157,157	Nil	(£3,302)	£1,153,855
Total	£1,162,747	£71,603	(£69,350)	£1,165,000

	At 1 April 2020	Income	Expenditure	At 31 March 2021
General Purpose Fund	£21,483	£28,274	(£44,167)	£5,590
Designated Fund (Tangible Assets)	£1,142,308	£19,821	(£4,972)	£1,157,157
Total	£1,163,791	£48,095	(£49,139)	£1,162,747

The General Purpose Fund is utilised to further the objectives of Stokesley Town Hall Trust. The Designated Fund is disclosed to show the tangible assets that the charity uses to further its objectives.

17. Analysis of Net Assets Between Funds

	Unrestricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Total Funds 2021
Tangible Fixed Assets	£1,153,855	£1,153,855	£1,157,157	£1,157,157
Current Assets	£13,421	£13,421	£6,579	£6,579
Creditors Less Than One Year	(£2,276)	(£2,276)	(£989)	(£989)
Net Assets	£1,165,000	£1,165,000	£1,162,747	£1,162,747

18. Management Information

Detailed Statement of Financial Activities Year Ended 31 March 2022

Income and Endowments

Item	Year Ending 31 March 2022	Year Ending 31 March 2021
Activities for Generating Funds		
Lets	£50,397	£15,892
Donations / Fundraising (Net of Costs)	£8,599	£7,272
Grant from Stokesley Manorial Trust	Nil	£9,000
Stokesley Entertainment Club Income	£11,671	£370
Sum	£70,667	£32,534
Investment Income		
Bank Interest Receivable	Nil	Nil
Other Income		
Other Income	£936	£15,561
Total Income	£71,603	£48,095

Expenditure

Item	Year Ending 31 March 2022	Year Ending 31 March 2021
Expenditure on Charitable Activities		
Wages and Salaries	(£30,706)	(£27,146)
Water	(£81)	(£400)
Light and Heat	(£7,785)	(£3,344)
Repairs and Renewals	(£9,853)	(£6,671)
Insurance	(£2,983)	(£4,076)
Printing and Stationery	(£115)	(£216)
Licences	(£640)	(£200)
Cleaning and Sundry Expenses	(£4,084)	(£2,643)
Stokesley Entertainment Club	(£7,375)	Nil
Accountancy Fees	(£948)	(£840)
Depreciation	(£3,613)	(£3,603)
Other interest payable and similar charges	(£38)	Nil
Donations	(£1,017)	Nil
Advertising	(£112)	Nil
Total Expenditure	(£69,350)	(£49,139)
Net Income / (Expenditure)		
	£2,253	(£1,044)

CHARITY REGISTRATION NUMBER: 225265

Stokesley Town Hall Trust

Unaudited Financial Statements

31 March 2022

Stokesley Town Hall Trust

Financial Statements

Year ended 31 March 2022

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Stokesley Town Hall Trust

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Stokesley Town Hall Trust

Charity registration number 225265

Principal office The Town Hall
Stokesley
North Yorkshire
TS9 5DG

The trustees

K Makinen	(Resigned 6 January 2022)
M Wilson	(Resigned 2 August 2021)
D Cook	(Appointed 9 November 2021)
M Canavan	
S Carey	
B Griffiths	
C Johnson	
N Johnson	
D Oxley	
K Robinson	(Resigned 29 November 2021)
G Sowerby	
A Wake	

Company secretary J McLuckie

Independent examiner Graeme Boagey, FCA
Chipchase Manners
384 Linthorpe Road
Middlesbrough
TS5 6HA

Structure, governance and management

The Managing Committee members are typically appointed on a 4 yearly basis, but is dependent on the date of the Town Council elections. These members are also members of Stokesley Town Council. Committee meetings are held on the second Thursday of each month.

The Charity was established by Deed of Trust dated July 1919 by Stokesley Parish Council (renamed Stokesley Town Council on 1 April 2017) and became a registered charity on 25 September 1963 with the Charity Commission No: 225265.

Stokesley Town Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities

The charity is established to administer the activities for Stokesley Town Hall which was bequeathed to Stokesley Town Council in 1919. The objective is to provide a wide range of community activities particularly promoting charitable activities.

The Town Hall is available to hire by any individual or organisation in accordance with a standard hiring agreement and a scale of charges adopted for the year. It is intended that the scale of the charges should be sufficient to generate enough income to meet all the expenditure incurred, any shortfall is made up by the transfer of funds from the Stokesley Manorial Lands Trust, Registered Charity No: 1023299.

The charity is organised as an independent association of local residents who are appointed from Stokesley Town Council except for the Secretary/Treasurer who is also Clerk to Stokesley Town Council. The activities include the provision of the Town Hall as a permanent community facility and such other activities as may prove necessary.

Achievements and performance

The expenditure exceeded the letting and other income in the year, however Stokesley Town Hall Trust has sufficient reserves to continue as a going concern. No financial support was received during the year ended 31 March 2022 (2021: £9,000) from Stokesley Manorial Lands Trust.

Financial review

The attached financial statements show the current state of the finances which the committee consider to be sound.

The Covid-19 pandemic has affected the income of Stokesley Town Hall Trust. Town hall letting income and income from entertainment activities has been adversely affected. Following the easing of the Covid-19 restrictions income levels have started to return to pre Covid-19 levels.

The trustees' annual report was approved on 7 June 2022 and signed on behalf of the board of trustees by:



A Wake
Trustee

Stokesley Town Hall Trust

Independent Examiner's Report to the Trustees of Stokesley Town Hall Trust

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Stokesley Town Hall Trust ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

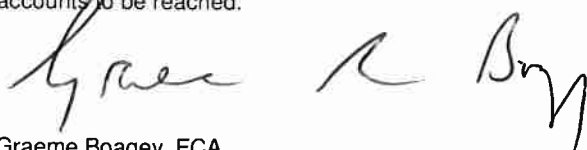
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graeme Boagey, FCA
Independent Examiner

Chipchase Manners
384 Linthorpe Road
Middlesbrough
TS5 6HA

7 June 2022

Stokesley Town Hall Trust

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Activities for generating funds	4	70,667	70,667	32,534
Other income	5	936	936	15,561
Total income		<u>71,603</u>	<u>71,603</u>	<u>48,095</u>
Expenditure				
Expenditure on charitable activities	6,7	(69,350)	(69,350)	(49,139)
Total expenditure		<u>(69,350)</u>	<u>(69,350)</u>	<u>(49,139)</u>
Net income/(expenditure) and net movement in funds		<u>2,253</u>	<u>2,253</u>	<u>(1,044)</u>
Reconciliation of funds				
Total funds brought forward		1,162,747	1,162,747	1,163,791
Total funds carried forward		<u>1,165,000</u>	<u>1,165,000</u>	<u>1,162,747</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Stokesley Town Hall Trust

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	1,153,855	1,157,157
Current assets			
Debtors	13	3,422	2,759
Cash at bank and in hand		9,999	3,820
		13,421	6,579
Creditors: amounts falling due within one year	14	(2,276)	(989)
Net current assets		11,145	5,590
Total assets less current liabilities		1,165,000	1,162,747
Net assets		1,165,000	1,162,747
Funds of the charity			
Unrestricted funds		1,165,000	1,162,747
Total charity funds	15	1,165,000	1,162,747

These financial statements were approved by the board of trustees and authorised for issue on 7 June 2022, and are signed on behalf of the board by:



A Wake
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Stokesley Town Hall Trust

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Town Hall, Stokesley, North Yorkshire, TS9 5DG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Depreciation is not provided on the Town Hall property as the Trustees consider that its market value is equal to its net book value.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 6% straight line
Fixtures and fittings	- 6% straight line

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Activities for generating funds

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Lets	50,397	50,397	15,892	15,892
Donations/fund raising (net of costs)	8,599	8,599	7,272	7,272
Grant from Stokesley Manorial Lands Trust	—	—	9,000	9,000
Stokesley Entertainment Club income	11,671	11,671	370	370
	<u>70,667</u>	<u>70,667</u>	<u>32,534</u>	<u>32,534</u>

5. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	936	936	15,561	15,561

Other income of £936 represents furlough income from the government to assist Stokesley Town Hall Trust meet employee costs throughout the Covid-19 pandemic. Other income received during the year ended 31 March 2021 is income of a £10,000 grant from Hambleton District Council for rates, £105 of miscellaneous refunds and £5,456 of furlough.

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Direct costs	66,592	66,592	47,883	47,883
Support costs	2,758	2,758	1,256	1,256
	<u>69,350</u>	<u>69,350</u>	<u>49,139</u>	<u>49,139</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct costs	66,592	—	66,592	47,883
Governance costs	—	2,758	2,758	1,256
	<u>66,592</u>	<u>2,758</u>	<u>69,350</u>	<u>49,139</u>

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Net Income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	3,613	3,603

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	912	840

10. Staff costs

The Secretary/Treasurer is paid by Stokesley Town Council. There were 4 staff in the year (2021: 4).

11. Trustee remuneration and expenses

No trustees receive any emoluments (2021: None).

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	1,116,945	36,818	54,024	1,207,787
Additions	—	—	311	311
At 31 March 2022	1,116,945	36,818	54,335	1,208,098
Depreciation				
At 1 April 2021	—	36,818	13,812	50,630
Charge for the year	—	—	3,613	3,613
At 31 March 2022	—	36,818	17,425	54,243
Carrying amount				
At 31 March 2022	1,116,945	—	36,910	1,153,855
At 31 March 2021	1,116,945	—	40,212	1,157,157

13. Debtors

	2022	2021
	£	£
Prepayments and accrued income	3,336	1,670
Other debtors	86	1,089
	3,422	2,759

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>2,276</u>	<u>989</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General Purpose Fund	5,590	71,603	(66,048)	11,145
Designated Fund (Tangible Assets)	<u>1,157,157</u>	<u>—</u>	<u>(3,302)</u>	<u>1,153,855</u>
	<u>1,162,747</u>	<u>71,603</u>	<u>(69,350)</u>	<u>1,165,000</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General Purpose Fund	21,483	28,274	(44,167)	5,590
Designated Fund (Tangible Assets)	<u>1,142,308</u>	<u>19,821</u>	<u>(4,972)</u>	<u>1,157,157</u>
	<u>1,163,791</u>	<u>48,095</u>	<u>(49,139)</u>	<u>1,162,747</u>

The General Purpose Fund is utilised to further the objectives of Stokesley Town Hall Trust.

The Designated Fund is disclosed to show the tangible assets that the charity uses to further its objectives.

16. Analysis of net assets between funds

	Unrestricted Funds 2022 £	Total Funds 2022 £
Tangible fixed assets	1,153,855	1,153,855
Current assets	13,421	13,421
Creditors less than 1 year	<u>(2,276)</u>	<u>(2,276)</u>
Net assets	<u>1,165,000</u>	<u>1,165,000</u>

	Unrestricted Funds 2021 £	Total Funds 2021 £
Tangible fixed assets	1,157,157	1,157,157
Current assets	6,579	6,579
Creditors less than 1 year	<u>(989)</u>	<u>(989)</u>
Net assets	<u>1,162,747</u>	<u>1,162,747</u>

Stokesley Town Hall Trust

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Stokesley Town Hall Trust

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Activities for generating funds		
Lets	50,397	15,892
Donations/fund raising (net of costs)	8,599	7,272
Grant from Stokesley Manorial Lands Trust	—	9,000
Stokesley Entertainment Club income	11,671	370
	<u>70,667</u>	<u>32,534</u>
Other income		
Other income	936	15,561
	<u>936</u>	<u>15,561</u>
Total income	<u>71,603</u>	<u>48,095</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	(30,706)	(27,146)
Rates and water	(81)	(400)
Light and heat	(7,785)	(3,344)
Repairs and maintenance	(9,853)	(6,671)
Insurance	(2,983)	(4,076)
Accountancy fees	(948)	(840)
Stokesley Entertainment Club	(7,375)	—
Advertising	(112)	—
Depreciation	(3,613)	(3,603)
Other interest payable and similar charges	(38)	—
Donations	(1,017)	—
Cleaning and sundry expenses	(4,084)	(2,643)
Licences	(640)	(200)
Printing and stationery	(115)	(216)
	<u>(69,350)</u>	<u>(49,139)</u>
Total expenditure	<u>(69,350)</u>	<u>(49,139)</u>
Net income/(expenditure)	<u>2,253</u>	<u>(1,044)</u>

CHARITY REGISTRATION NUMBER: 225265

Stokesley Town Hall Trust
Unaudited Financial Statements
31 March 2022

Stokesley Town Hall Trust

Financial Statements

Year ended 31 March 2022

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Stokesley Town Hall Trust

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Stokesley Town Hall Trust

Charity registration number 225265

Principal office The Town Hall
Stokesley
North Yorkshire
TS9 5DG

The trustees

K Makinen	(Resigned 6 January 2022)
M Wilson	(Resigned 2 August 2021)
D Cook	(Appointed 9 November 2021)
M Canavan	
S Carey	
B Griffiths	
C Johnson	
N Johnson	
D Oxley	
K Robinson	(Resigned 29 November 2021)
G Sowerby	
A Wake	

Company secretary J McLuckie

Independent examiner Graeme Boagey, FCA
Chipchase Manners
384 Linthorpe Road
Middlesbrough
TS5 6HA

Structure, governance and management

The Managing Committee members are typically appointed on a 4 yearly basis, but is dependent on the date of the Town Council elections. These members are also members of Stokesley Town Council. Committee meetings are held on the second Thursday of each month.

The Charity was established by Deed of Trust dated July 1919 by Stokesley Parish Council (renamed Stokesley Town Council on 1 April 2017) and became a registered charity on 25 September 1963 with the Charity Commission No: 225265.

Stokesley Town Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities

The charity is established to administer the activities for Stokesley Town Hall which was bequeathed to Stokesley Town Council in 1919. The objective is to provide a wide range of community activities particularly promoting charitable activities.

The Town Hall is available to hire by any individual or organisation in accordance with a standard hiring agreement and a scale of charges adopted for the year. It is intended that the scale of the charges should be sufficient to generate enough income to meet all the expenditure incurred, any shortfall is made up by the transfer of funds from the Stokesley Manorial Lands Trust, Registered Charity No: 1023299.

The charity is organised as an independent association of local residents who are appointed from Stokesley Town Council except for the Secretary/Treasurer who is also Clerk to Stokesley Town Council. The activities include the provision of the Town Hall as a permanent community facility and such other activities as may prove necessary.

Achievements and performance

The expenditure exceeded the letting and other income in the year, however Stokesley Town Hall Trust has sufficient reserves to continue as a going concern. No financial support was received during the year ended 31 March 2022 (2021: £9,000) from Stokesley Manorial Lands Trust.

Financial review

The attached financial statements show the current state of the finances which the committee consider to be sound.

The Covid-19 pandemic has affected the income of Stokesley Town Hall Trust. Town hall letting income and income from entertainment activities has been adversely affected. Following the easing of the Covid-19 restrictions income levels have started to return to pre Covid-19 levels.

The trustees' annual report was approved on 7 June 2022 and signed on behalf of the board of trustees by:



A Wake
Trustee

Stokesley Town Hall Trust

Independent Examiner's Report to the Trustees of Stokesley Town Hall Trust

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Stokesley Town Hall Trust ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

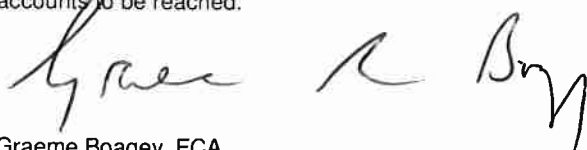
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graeme Boagey, FCA
Independent Examiner

Chipchase Manners
384 Linthorpe Road
Middlesbrough
TS5 6HA

7 June 2022

Stokesley Town Hall Trust

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Activities for generating funds	4	70,667	70,667	32,534
Other income	5	936	936	15,561
Total income		<u>71,603</u>	<u>71,603</u>	<u>48,095</u>
Expenditure				
Expenditure on charitable activities	6,7	(69,350)	(69,350)	(49,139)
Total expenditure		<u>(69,350)</u>	<u>(69,350)</u>	<u>(49,139)</u>
Net income/(expenditure) and net movement in funds		<u>2,253</u>	<u>2,253</u>	<u>(1,044)</u>
Reconciliation of funds				
Total funds brought forward		1,162,747	1,162,747	1,163,791
Total funds carried forward		<u>1,165,000</u>	<u>1,165,000</u>	<u>1,162,747</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Stokesley Town Hall Trust

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	1,153,855	1,157,157
Current assets			
Debtors	13	3,422	2,759
Cash at bank and in hand		9,999	3,820
		13,421	6,579
Creditors: amounts falling due within one year	14	(2,276)	(989)
Net current assets		11,145	5,590
Total assets less current liabilities		1,165,000	1,162,747
Net assets		1,165,000	1,162,747
Funds of the charity			
Unrestricted funds		1,165,000	1,162,747
Total charity funds	15	1,165,000	1,162,747

These financial statements were approved by the board of trustees and authorised for issue on 7 June 2022, and are signed on behalf of the board by:



A Wake
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Stokesley Town Hall Trust

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Town Hall, Stokesley, North Yorkshire, TS9 5DG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Depreciation is not provided on the Town Hall property as the Trustees consider that its market value is equal to its net book value.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 6% straight line
Fixtures and fittings	- 6% straight line

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Activities for generating funds

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Lets	50,397	50,397	15,892	15,892
Donations/fund raising (net of costs)	8,599	8,599	7,272	7,272
Grant from Stokesley Manorial Lands Trust	—	—	9,000	9,000
Stokesley Entertainment Club income	11,671	11,671	370	370
	<u>70,667</u>	<u>70,667</u>	<u>32,534</u>	<u>32,534</u>

5. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	936	936	15,561	15,561

Other income of £936 represents furlough income from the government to assist Stokesley Town Hall Trust meet employee costs throughout the Covid-19 pandemic. Other income received during the year ended 31 March 2021 is income of a £10,000 grant from Hambleton District Council for rates, £105 of miscellaneous refunds and £5,456 of furlough.

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Direct costs	66,592	66,592	47,883	47,883
Support costs	2,758	2,758	1,256	1,256
	<u>69,350</u>	<u>69,350</u>	<u>49,139</u>	<u>49,139</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct costs	66,592	—	66,592	47,883
Governance costs	—	2,758	2,758	1,256
	<u>66,592</u>	<u>2,758</u>	<u>69,350</u>	<u>49,139</u>

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Net Income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	3,613	3,603

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	912	840

10. Staff costs

The Secretary/Treasurer is paid by Stokesley Town Council. There were 4 staff in the year (2021: 4).

11. Trustee remuneration and expenses

No trustees receive any emoluments (2021: None).

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	1,116,945	36,818	54,024	1,207,787
Additions	—	—	311	311
At 31 March 2022	1,116,945	36,818	54,335	1,208,098
Depreciation				
At 1 April 2021	—	36,818	13,812	50,630
Charge for the year	—	—	3,613	3,613
At 31 March 2022	—	36,818	17,425	54,243
Carrying amount				
At 31 March 2022	1,116,945	—	36,910	1,153,855
At 31 March 2021	1,116,945	—	40,212	1,157,157

13. Debtors

	2022	2021
	£	£
Prepayments and accrued income	3,336	1,670
Other debtors	86	1,089
	3,422	2,759

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>2,276</u>	<u>989</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General Purpose Fund	5,590	71,603	(66,048)	11,145
Designated Fund (Tangible Assets)	<u>1,157,157</u>	<u>—</u>	<u>(3,302)</u>	<u>1,153,855</u>
	<u>1,162,747</u>	<u>71,603</u>	<u>(69,350)</u>	<u>1,165,000</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General Purpose Fund	21,483	28,274	(44,167)	5,590
Designated Fund (Tangible Assets)	<u>1,142,308</u>	<u>19,821</u>	<u>(4,972)</u>	<u>1,157,157</u>
	<u>1,163,791</u>	<u>48,095</u>	<u>(49,139)</u>	<u>1,162,747</u>

The General Purpose Fund is utilised to further the objectives of Stokesley Town Hall Trust.

The Designated Fund is disclosed to show the tangible assets that the charity uses to further its objectives.

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	2022	2022
	£	£
Tangible fixed assets	1,153,855	1,153,855
Current assets	13,421	13,421
Creditors less than 1 year	<u>(2,276)</u>	<u>(2,276)</u>
Net assets	<u>1,165,000</u>	<u>1,165,000</u>

	Unrestricted Funds	Total Funds
	2021	2021
	£	£
Tangible fixed assets	1,157,157	1,157,157
Current assets	6,579	6,579
Creditors less than 1 year	<u>(989)</u>	<u>(989)</u>
Net assets	<u>1,162,747</u>	<u>1,162,747</u>

Stokesley Town Hall Trust

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Stokesley Town Hall Trust

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Activities for generating funds		
Lets	50,397	15,892
Donations/fund raising (net of costs)	8,599	7,272
Grant from Stokesley Manorial Lands Trust	—	9,000
Stokesley Entertainment Club income	11,671	370
	<u>70,667</u>	<u>32,534</u>
Other income		
Other income	936	15,561
	<u>936</u>	<u>15,561</u>
Total income	<u>71,603</u>	<u>48,095</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	(30,706)	(27,146)
Rates and water	(81)	(400)
Light and heat	(7,785)	(3,344)
Repairs and maintenance	(9,853)	(6,671)
Insurance	(2,983)	(4,076)
Accountancy fees	(948)	(840)
Stokesley Entertainment Club	(7,375)	—
Advertising	(112)	—
Depreciation	(3,613)	(3,603)
Other interest payable and similar charges	(38)	—
Donations	(1,017)	—
Cleaning and sundry expenses	(4,084)	(2,643)
Licences	(640)	(200)
Printing and stationery	(115)	(216)
	<u>(69,350)</u>	<u>(49,139)</u>
Total expenditure	<u>(69,350)</u>	<u>(49,139)</u>
Net income/(expenditure)	<u>2,253</u>	<u>(1,044)</u>