

Stokesley Town Hall Trust

Registered Charity Number 225265

Annual Report And Financial Accounts

For the year ended
31 March 2021

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1. Administrative Information

a. Registered Office

The registered office of the Stokesley Town Hall Trust is the Town Hall, Stokesley, North Yorkshire, TS9 5DG

b. Registration with Charity Commission

The Stokesley Town Hall Trust is registered with the Charity Commission as number 225265.

c. Names of Trustees in Year Ended 31 March 2021

Members of the Managing Committee during the above year were:

Name	Period of Service	Position	Notes
Graham Sowerby	Full Year	Chairman	Elected
Mike Canavan	Full Year	Vice Chairman	Elected
Julie McLuckie	Full Year	Secretary / Treasurer	Ex Officio
Ian Blakemore	to 11 September 2020		Elected
Sean Carey	Full Year		Elected
Bryn Griffiths	Full Year		Elected
Chris Johnson	Full Year		Elected
Nigel Johnson	Full Year		Co-opted
Katriina Makinen	From 28 July 2020		Co-opted
David Oxley	Full Year		Elected
Karen Robinson	Full Year		Elected
Andy Wake	Full Year		Elected
Mark Wilson	from 12 January 2021		Co-opted

d. Names of Trustees on the Date of Approval of Annual Report

Members of the Managing Committee on the date of approval of the Annual Report were:

Name	Position	Notes
Graham Sowerby	Chairman	Elected
Mike Canavan	Vice Chairman	Elected
Julie McLuckie	Secretary / Treasurer	Ex Officio
Sean Carey		Elected
Bryn Griffiths		Elected
Chris Johnson		Elected
Nigel Johnson		Co-opted
Katriina Makinen		Co-opted
David Cook		Co-opted
David Oxley		Elected
Vacancy		
Andy Wake		Elected

e. Name of Bankers

Stokesley Town Hall Trust's bankers are HSBC Bank, PO Box 117, 60 Albert Road, Middlesbrough, TS1 1RS

2. Structure, Governance and Management

a. Nature of Governing Document

The charity was established by a Deed of Trust dated 19th July 1919 to Stokesley Parish Council.

b. Recruitment, Appointment and Training of New Trustees

All members of Stokesley Town Council¹ serve as trustees of the charity as part of their duties as Town Councillors. The Secretary / Treasurer of the charity is also Clerk to Stokesley Town Council.

Trustees serve until the date of the next Town Council election. If a Town Councillor is not re-elected at the time of the next Town Council election or resigns as a Town Councillor, he / she is required to resign as a Trustee of Stokesley Town Hall Trust.

Candidates standing for election to the Town Council, or who have put themselves forward for co-option, are advised that part of their duties, if elected or co-opted, would be to serve as Trustees.

One of the existing Trustees is identified as mentor to any new Trustee and, along with the secretary, provides guidance and a source to whom queries may be addressed. All new Trustees are provided with a copy of relevant Charity Commission documents including:

CC3 – Essential Trustee: What You Need To Know

CC15b – Charity Reporting and Accounting: The Essentials

Copies of other important documents are also available from the secretary on request and are provided to all Trustees prior to discussions / decisions on specific topics.

c. Dates of Meetings

Meetings are routinely held on the first Thursday of each alternate calendar month and are open to the members of the public. Exceptionally additional meetings may be held between the usual bi-monthly meetings if there is urgent business to transact.

The annual meeting of the Trust is held in June each year.

Because of the Covid-19 pandemic, no meeting was held in April 2020 and the remaining meetings were held, either partly (for one meeting) or fully remotely using Zoom.

¹ Prior to 1 April 2017 Stokesley Town Council carried the name Stokesley Parish Council

3. Objectives and Activities

The indenture of 19th July 1919 leaving the Town Hall in trust to the then Parish Council states that it should 'be used for the benefit and advantage of the inhabitants of the Township of Stokesley'.

The indenture further states 'The Parish Council shall hold the said premises for such purposes in such manner and under such rules and regulations as they in their discretion shall from time to time consider to be for the benefit and advantage of the Township and inhabitants of Stokesley aforesaid including the formation and carrying on of an Institute or place of recreation and social intercourse for the benefit or advantage of the inhabitants of the Township of Stokesley either gratuitously or in consideration of any money payment or on such terms as the Parish Council may think fit.

'The management and control of the property and affairs of the said premises shall be vested in the Parish Council with full power and authority at their discretion at any time to appoint or make provision for the appointment of any persons (including all or any of the Parish Council) as Committee Men or otherwise for the purpose of the administration of the trust aforesaid in such manner and subject to such rules and regulations as the Parish Council may prescribe.

'For the purpose of providing additional funds for maintaining the property and of defraying any expenses incidental to the purposes hereof (including the provision of furniture pictures books periodicals games musical instruments and the like) the Parish Council may require such subscriptions (if any) from all or any persons using the premises as they shall from time to time think necessary and proper and may let the said premises for entertainments lectures and like purposes not being inconsistent with the objects and purposes of these presents.'

The objectives of Stokesley Town Hall Trust remain wholly consistent with the statements made in the 1919 indenture to provide a wide range of community activities particularly promoting charitable activities. These activities include the provision of the Town Hall as a permanent community facility.

The Town Hall is available for hire by individuals or organisations in accordance with a standard hiring agreement and scales of charges adopted for the year. A lower rate of charging applies to local hirers of the facilities and is consistent with the condition in the indenture that the Town Hall shall be 'for the benefit and advantage of the Township and inhabitants of Stokesley'. A higher set of charges applies for commercial and trade hiring of the facilities. This assists in minimising any shortfall in income to meet all expenditure incurred.

Whilst it is intended that the overall scale of the charges should be sufficient to generate enough income to cover all costs, this objective has not been achieved in many of the recent financial years. Any shortfall in income compared with expenditure is made good by the transfer of funds from Stokesley Manorial Lands

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Trust (Registered Charity No: 1023299). Stokesley Manorial Lands Trust shares a common set of Trustees with Stokesley Town Hall Trust.

5. Coronavirus (COVID-19)

a) National Restrictions

On 26 March 2020, immediately before the start of the financial year covered by this report, the UK Government introduced lockdown measures prohibiting people from leaving their homes other than for "very limited purposes" and banning public gatherings of more than two people.

These restrictions remained fully in force until mid-June when non-essential shops were permitted to open, with restrictions progressively further relaxed later in June, early July and mid-August. However, in September some restrictions were reimposed and three-tier geographical restrictions were introduced in October, with a further full national lockdown introduced in early November 2020.

England returned to the three-tier system in early December, with a fourth tier added during the month. A third national lockdown was implemented in early January 2021 and remained in place, with the exception of the re-opening of schools, through to the end of the financial year.

From an employment perspective the full-time furlough scheme was in place from the start of the first lockdown in March 2020, with a part-time furlough option introduced in July 2020. The scheme remained in place through to the end of the financial year.

b) Impact on the Trust

As a consequence of the national restrictions the Town Hall was closed at the start of the financial year.

During the period of closure as the only letting income received by the Trust was from the Town Council office rent the trustees acted to dramatically reduce the running costs. One steward was placed on full time furlough, by mutual agreement, from 3 April and the other two stewards carried out redecoration work and a deep clean of the Town Hall in readiness for re-opening. In order to conserve cash, the trustees took the decision to place on hold all the planned improvement projects, with one exception as outlined later in the report.

In readiness for re-opening the Secretary prepared a full set of Risk Assessments, scheduled a 30-minute gap between bookings in the same room and established an enhanced cleaning regime. Room hirers were required to prepare their own risk assessments ahead of their return.

Following the easing in national restrictions, some room lettings progressively recommenced through August, with the two stewards working flexibly to match the

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programme of room bookings. The Craft Fair returning on the first Saturday in September and more user groups returned during the month.

The steward on full-time furlough returned to work at the start of September, but tendered his resignation with effect from early October. Given the Covid-19 uncertainty and the reduced level of bookings the trustees prudently delayed the recruitment of a replacement.

A further period of enforced closure of the Town Hall ran from 5 November to early December 2020 as Stokesley was placed in Tier 3, and again post-Christmas before a further national lockdown commenced on 6 January 2021. The closure was still in place at the end of the financial year, with the stewards accordingly placed on part-time furlough to match staffing requirements.

4. Achievements and Performance

The efforts of the Trustees are supported by two groups of volunteers in the successful operation of the Town Hall. These are the Town Hall Management Advisory Committee (THMAC) and the Friends of the Town Hall (FoTH).

The THMAC offers advice to the Trustees about the management, running and maintenance of the Town Hall. THMAC may raise funds and invite and receive contributions for the benefit of the Town Hall, but does not undertake any substantial permanent trading activity.

The THMAC consists of up to four elected members, up to nine appointed members with each such member representing one of the organisations using the Town Hall, and up to two co-opted members. The officials are elected at the Annual General Meeting held during June each year. No member of the THMAC receives any remuneration or is interested (otherwise than as a member) in any contract entered into by Stokesley Town Hall Trust.

The THMAC meets formally at least six times per year and provides minutes of such meetings to the next meeting of the Town Hall Trustees and the chairman presents a report of the preceding year to each THMAC Annual General Meeting and provides a copy of the same report to the Town Hall Trustees. However, meetings were suspended throughout 2020/21 because of the Covid-19 pandemic and resulting restrictions.

The Town Hall Committee (THC), with formal Terms of Reference, integrates the activities of the Trustees and the THMAC. The THC consists of a minimum of three members from the Trustees and three non-trustee members from the THMAC. The quorum of the committee is three members from the Trustees and two members of the THMAC. The Chairman of the Town Hall Trust is an ex-officio member of this Committee but does not have voting rights. Again, meetings were suspended throughout 2020/21 because of the Covid-19 pandemic and resulting restrictions.

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The THC produces, reviews and amends the Town Hall Forward Maintenance / Improvement Programme and considers all new proposed items of expenditure. The THC has delegated powers to approve items of expenditure up to the cost of £2,000 that are included in the agreed Town Hall Maintenance / Improvement Programme approved by the Trustees. Any items of expenditure of greater value are subject to approval by the Trustees.

The FoTH is a less formal group of volunteers. These volunteers also support the Town Hall by raising money for improvements from activities such as coffee mornings and quiz evenings, helping with tasks to maintain the building, giving time and advice to help its day to day running.

The Trustees wish to record their appreciation of

- the significant ongoing contributions of time, effort and commitment made by members of both the THMAC and the FoTH to the successful running of the Town Hall.
- the ongoing efforts of the Town Hall Stewards for their flexible working during the pandemic and their attitude which benefits the presentation of the Town Hall to the public.
- the additional efforts of the secretary and her deputy during the Covid-19 restrictions in ensuring the operation of Town Hall was fully compliant with government guidelines
- the Flower Club members for the provision of floral displays in the Town Hall during the year.

The forward plan for maintenance and improvements to the Town Hall over the next few years is regularly updated. This identifies the outline future funding requirements and prioritises those items which are necessary to safeguard the building's structure, to meet health and safety requirements and to improve the Town Hall.

Given the impact of the Covid-19 restrictions on the income of the Town Hall Trust in 2020/21, details of which are given later in this report, discretionary spend was reduced to an absolute minimum through the year to preserve cash by deferring planned improvement projects.

The only planned improvement project completed during 2020/21 was the provision of the balustrade, which was partially grant funded, around the landing on the first floor, which had been identified as a necessary safety improvement. Approval was secured to delay the refurbishment of the disabled toilet on the ground floor, which has been planned to take place and which was also partially grant funded, until the 2021/22 financial year. However, the water tanks were replaced as an essential safety project in mid-year.

Stokesley Town Hall Trust offers four rooms for hire to suit most needs. On the upper floor is the Main Hall with a maximum capacity of 100 people. Attached to the

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Main Hall is the Carter Room with a maximum capacity of 28 people which incorporates a bar and mini kitchen. On the ground floor is the Jack Brunton Room and associated kitchen with a capacity of 75 people and finally the smallest room, the Stokesley Room, with a capacity of up to 28 people.

Specific room hire depends on the number of people attending each function and room availability. Whilst the financial year has been characterised by periods of closure of the Town Hall, when permitted several local societies met in the different rooms of the Town Hall including Leven Arts, the Stokesley Society, the Women's Institute, Stokesley Pride In Our Town Association, Stokesley Engineers, the Photography Club, Probus and several activity groups from the U3A. Additionally rooms were hired for birthday parties (for a wide range of ages) and other family functions, including funeral teas, and by the District and County Councils. The Town Hall also hosts wine tasting evenings and evening entertainment and acts as a base for outdoor sporting events and as a polling station for local elections.

The Main Hall is normally used for a wide variety of activities by local groups. These include grand functions, jazz and other musical evenings, theatrical events, lectures, art classes and exhibitions, flower club exhibition, a choir, tai chi, chair aerobics and the local branch of Slimming World.

The Jack Brunton Room is used for the weekly charity coffee mornings, Community Care lunches (served from the associated kitchen), bingo evenings and Stokesley Christian Fellowship meetings, yoga classes, two art classes, and ukulele classes.

The smaller Stokesley Room is used for Guitar and Acoustic classes, as a meeting room for local organisations and committees, including Town Council meetings, and for education and training sessions.

Commercial enterprises hire one or more rooms for events such as valuation days, comedy evenings, wedding fairs, fashion sales and bed sales. The Trustees wish to thank the Secretary and her assistant for their efforts in promoting the monthly Town Hall Craft Fairs which are an important source of income.

The trustees consider that the above uses meet the requirements laid out in the 1919 deed of gift that the Town Hall shall be used 'for the benefit and advantage of the Township and inhabitants of Stokesley ... including the formation and carrying on of an Institute or place of recreation and social intercourse for the benefit or advantage of the inhabitants of the Township of Stokesley'.

6. Public Benefit Statement

The Trustees are confident they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in the exercising of their powers and duties.

7. Risk Management Statement

The Trustees consider that they have the right skills and experience to understand financial information, identify and manage risks. On an ongoing basis, the bi-monthly trustee meetings keep track of income and spending against the budget.

Strategically the main foci are the protection and development of the income stream from the hiring of rooms in the Town Hall, the control of day-to-day costs of running the Town Hall and the establishment of a longer-term expenditure plan covering capital projects to maintain the Town Hall. More detail is given in Section 8.

8. Financial Review

a. Review of Year 2020/21

No changes have been made to the room letting rates since the increases averaging 3% in the local charitable rates and approximately 10% in the local non-charitable rates were applied from April 2017.

Income from room lettings and associated revenue in 2020/21 was dramatically impacted by the Covid-19 pandemic closure restrictions. Including the rent for the Clerk's office on the ground floor from the Town Council of £6,248, income totalled only £15,892 a reduction of nearly 74% from the previous year's total of £60,189, with the total number of hours of room bookings similarly affected.

Partially offsetting this decline was £10,000 from the Government Covid-19 support fund and a grant of £4,938 from the Lottery Community Fund. Unsurprisingly other donations also fell away with the opportunities for the fundraising efforts of the Friends of the Town Hall limited. Total income to the Town Hall Trust of £48,095 in 2020/21 was nearly 45% lower than the income of £87,222 in 2019/20.

With the focus of reducing discretionary spend, total expenditure by the Trust decreased from £79,764 in 2019/20 to £49,139 in 2020/21, a 39% reduction. Of the major items of expenditure, gross Wages and Salaries decreased by 24% from £35,820 to £27,146 (this excludes the benefit from the receipt of furlough monies from the Government). The increase in the higher national minimum wage was more than offset by the fewer hours worked. The cost of Repairs and Renewals was reduced to £6,671 in 2020/21 from £11,421 in 2019/20. The only improvement project completed in the year was the installation of a glass balustrade on top of the stub wall on the landing to improve safety, which was partially funded by a donation. The costs of Light and Heat decreased from £6,948 in 2019/20 to £3,344 in 2020/21. Cleaning and Sundry expenses were also much lower at £2,643 in 2020/21 compared with £7,325 in 2019/20.

With no events held by the Stokesley Entertainment Club there was no expenditure in 2020/21 compared with £6,798 in 2019/20. Income was a nominal £370 in 2020/21, down from £8,824 in 2019/20. This resulted in net income of £370 in 2020/21 compared with £2,026 in 2019/20.

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The need for support from the Stokesley Manorial Lands Trust decreased, with the total value of grants falling from £15,000 in 2019/20 to £9,000 in 2020/21.

There was a decrease in the tangible fixed assets represented by Fixtures and Fittings of just £2,234 in 2020/21 as depreciation exceed additions, compared with an increase of £403 in 2019/20.

b. Reserves Policy

A formal Reserves Policy was adopted by the Trustees on 2 October 2014. This is based on Charity Commission guidance, the requirements of charity law and the Charities Commission Statement of Recommended Practice. A summary of the key elements of the policy is provided below. A full copy of the Reserves Policy is available from the treasurer of the Trust.

The policy recognises that Stokesley Manorial Lands Trust (SMLT) and Stokesley Town Hall Trust (STHT) share both common trustees and a common objective of enabling the Town Hall to remain as a permanent community facility. In recognition that the governing document for the SMLT expressly states the objective to support STHT and that there is no similar statement in the STHT governing document that permits the reverse transfer of funds from STHT to SMLT, the overall policy of the Trustees is to hold the majority of the reserves in the SMLT.

Through the medium to longer term the Town Hall is forecast to continue to suffer an ongoing shortfall of income against expenditure. Further significant investment will be required to refurbish the structure and maintain the internal decoration of the building.

Unrestricted reserves of up to approximately £15,000 are required to provide ongoing support to Stokesley Town Hall Trust for approximately one year to fund the anticipated shortfall in income against ongoing expenditure.

Unrestricted reserves of up to approximately £40,000 are justified for the purpose of refurbishment of the Town Hall external fabric and internal decoration.

The Trustees will manage the balances held in each of the above reserves, as income is accrued from the ongoing commercial activities of Stokesley Manorial Lands Trust and donations are made to the Trusts and expenditure is made, in the context of the three-year forward plans of each of the trusts.

The Trustees will seek to maintain a minimum total reserves balance of approximately £40,000 across the two trusts at all times. The Trustees review this policy at least annually and will decide by resolution at meetings of the trusts on significant changes in the value of reserves held by each trust.

The Trustees consider the level of reserves currently held is necessary in order to meet both the current and future expenditure outlined above.

9. Plans for Future Periods

To assist the Trustees in their legal responsibility to ensure that the Stokesley Town Hall Trust remains solvent the main focus of efforts is to seek to match income and expenditure. In the longer term, opportunities will continue to be examined to increase income and secure grant funding for suitable projects whilst the cost base will remain under review. In the shorter term the focus will be to recover from the dramatic impact that the Covid-19 pandemic and its associated restrictions have had on the income of the Trust.

The next financial year, 2021/22, started with the enforced closure of the Town Hall remaining in place. This was reflected in the Budget agreed by the Trustees for the year. This assumed in the first six months of the year an average of only nominal income over and above the Town Council office rent, before increasing in the third quarter, but not returning to 2019/20 levels until the final quarter of the year. Projected expenditure will be monitored closely, with discretionary spend curtailed until it is evident how income recovers, with staffing matched to room letting levels.

As the financial year commenced the only specific project included in the forward plan for completion in 2021/22 was the refurbishment of the disabled toilet, which will part part-funded by a Making a Difference grant from Hambleton District Council (HDC), where HDC has agreed to deferral of the project from 2020/21 because of the exceptional circumstances of the pandemic.

Opportunities to increase the attractiveness of the Town Hall to potential hirers will continue to be identified with consideration given to their funding in the short term as resources permit.

The longer-term expenditure plan for maintenance and improvements to the Town Hall over subsequent years will continue to be reviewed and further developed. This will be used to identify the future levels of financial support to Stokesley Town Hall Trust from Stokesley Manorial Lands Trust.

10. Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial position of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

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- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11. Independent Examiner's Report to the Trustees

The following pages are taken from the Trustees' Report and Financial Statements document prepared by Mr Graeme Boagey, the Independent Examiner.

I report to the trustees on my examination of the financial statements of Stokesley Town Hall Trust ('the charity') for the year ended 31 March 2021.

a. Respective Responsibilities of Trustees and Independent Examiner

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

b. Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Boagey FCA
Independent Examiner
384 Linthorpe Road
Middlesbrough
TS5 6HA
Date: 2 December 2021

12. Statement of Financial Activities for the year ended 31 March 2021

		2021			2020
Item	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Income and Endowments					
Activities for Generating Funds	4	£32,534	Nil	£32,534	£87,221
Investment Income	5	Nil	Nil	Nil	£1
Total Income		£32,534	Nil	£32,534	£87,222
Expenditure					
Expenditure on Charitable Activities	6,7	(£49,139)	Nil	(£49,139)	(£79,764)
Total Expenditure		(£49,139)	Nil	(£49,139)	(£79,764)
Net Income / (Expenditure) and Net Movement in Funds		(£1,044)	Nil	(£1,044)	£7,458
Reconciliation of Funds					
Total Funds Brought Forward		£1,163,791	Nil	£1,163,791	£1,156,333
Total Funds Carried Forward		£1,162,747	Nil	£1,162,747	£1,163,791

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

13. Statement of Financial Position for the year ended 31 March 2021

Item	Note	2021	2020
Fixed Assets			
Tangible Fixed Assets	12	£1,157,157	£1,159,361
Current Assets			
Debtors	13	£2,759	£2,106
Cash at Bank and in Hand		£3,820	£3,920
Total Current Assets		£6,579	£6,026
Creditors: Amounts Falling Due Within One Year	14	(£989)	(£1,626)
Net Current Assets		(£5,590)	(£4,400)
Total Assets Less Current Liabilities		£1,162,747	£1,163,791
Net Assets		£1,162,747	£1,163,791
Funds of the Charity			
Restricted Funds		Nil	Nil
Unrestricted Funds		£1,162,747	£1,163,791
Total Charity Funds	15	£1,162,747	£1,163,791

These financial statements were approved by the board of trustees and authorised for issue on 2 December 2021 and are signed on behalf of the board by:

G Sowerby

G Sowerby

Chairman of the Trustees / Chairman of the meeting at which the accounts were approved

Notes to the Financial Statements Year Ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Town Hall, Stokesley, North Yorkshire, TS9 5DG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

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Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Depreciation is not provided on the Town Hall property as the Trustees consider that its market value is equal to its net book value.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery: 6% straight line

Fixtures and fittings: 6% straight line

4. Activities for Generating Funds

	Unrestricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Total Funds 2020
Donations				
Lets	£15,892	£15,892	£60,189	£60,189
Donations / Fund Raising (Net of Costs)	£7,272	£7,272	£3,208	£3,208
Grant from Stokesley Manorial Lands Trust	£9,000	£9,000	£15,000	£15,000
Stokesley Entertainment Club Income	£370	£370	£8,824	£8,824
Total	£32,534	£32,534	£87,221	£87,221

5. Investment Income

	Unrestricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Total Funds 2020
Bank Interest Receivable	Nil	Nil	£1	£1

6. Other Income

	Unrestricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Total Funds 2020
Other Income	£15,561	£15,561	Nil	Nil

Other income of £15,561 represents furlough income from the government to assist Stokesley Town Hall Trust meet employee costs throughout the Covid-19 pandemic.????

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Total Funds 2020
Direct Costs	£47,883	£47,883	£77,957	£77,957
Support Costs	£1,256	£1,256	£1,807	£1,807
Total	£49,139	£49,139	£79,764	£79,764

Stokesley Town Hall Trust Annual Report and Financial Accounts
for the year ended 31 March 2021

8. Expenditure on Charitable Activities by Activity Type

	Unrestricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Total Funds 2020
Direct Costs	£47,883	£47,883	£77,957	£77,957
Governance Costs	£1,256	£1,256	£1,807	£1,807
Total	£49,139	£49,139	£79,764	£79,764

9. Net Income / (Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
Depreciation of Tangible Fixed Assets	£3,603	£3,512

10. Independent Examination Fees

	2021	2020
Fees payable to the independent examiner for: Independent examination of the financial statements	£840	£840

11. Staff Costs

The Secretary/Treasurer is paid by Stokesley Town Council. There were 4 staff in the year (2020: 4).

12. Trustee Remuneration and Expenses

No trustees received any emoluments (2020: None).

13. Tangible Fixed Assets

	Freehold Property	Plant and Machinery	Fixtures and Fittings	Total
Cost				
At 1 April 2020	£1,116,945	£36,818	£52,655	£1,206,418
Additions	Nil	Nil	£1,369	£1,369
At 31 March 2021	£1,116,945	£36,818	£54,024	£1,207,787
Depreciation				
At 1 April 2020	Nil	£36,818	£10,209	£47,027
Charge for the Year	Nil	Nil	£3,603	£3,603
At 31 March 2021	Nil	£36,818	£13,812	£50,630
Carrying Amount				
At 31 March 2021	£1,116,945	Nil	£40,212	£1,157,157
At 31 March 2020	£1,116,945	Nil	£42,446	£1,159,391

Stokesley Town Hall Trust Annual Report and Financial Accounts
for the year ended 31 March 2021

14. Debtors

	2021	2020
Prepayments and Accrued Income	£1,670	£2,106
Other Debtors	£1,089	Nil
Total	£2,759	£2,106

15. Creditors: Amounts Falling Due Within One Year

	2021	2020
Accruals and Deferred Income	£989	£1,626
Total	£989	£1,626

16. Analysis of Charitable Funds

Unrestricted Funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
General Purpose Fund	£21,483	£28,274	(£44,167)	£5,590
Designated Fund (Tangible Assets)	£1,142,308	£19,821	(£4,972)	£1,157,157
Total	£1,163,791	£87,222	(£49,139)	£1,162,747

	At 1 April 2019	Income	Expenditure	At 31 March 2020
General Purpose Fund	£10,513	£87,222	(£76,252)	£21,483
Designated Fund (Tangible Assets)	£1,145,820	Nil	(£3,512)	£1,142,308
Total	£1,156,333	£87,222	(£79,764)	£1,163,791

The General Purpose Fund is utilised to further the objectives of Stokesley Town Hall Trust. The Designated Fund is disclosed to show the tangible assets that the charity uses to further its objectives.

17. Analysis of Net Assets Between Funds

	Unrestricted Funds 2021	Restricted Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020
Tangible Fixed Assets	£1,157,157	£1,157,157	£1,159,391	£1,159,391
Current Assets	£6,579	£6,579	£6,026	£6,026
Creditors Less Than One Year	(£989)	(£989)	(£1,626)	(£1,626)
Net Assets	£1,162,747	£1,162,747	£1,163,791	£1,163,791

18. Management Information

Detailed Statement of Financial Activities Year Ended 31 March 2021

Income and Endowments

Item	Year Ending 31 March 2021	Year Ending 31 March 2020
Activities for Generating Funds		
Lets	£15,892	£60,189
Donations / Fundraising (Net of Costs)	£7,272	£3,208
Grant from Stokesley Manorial Trust	£9,000	£15,000
Stokesley Entertainment Club Income	£370	£8,824
Sum	£32,534	£87,221
Investment Income		
Bank Interest Receivable	Nil	£1
Other Income		
Other Income	£15,561	Nil
Total Income	£48,095	£87,222

Expenditure

Item	Year Ending 31 March 2021	Year Ending 31 March 2020
Expenditure on Charitable Activities		
Wages and Salaries	(£27,146)	(£35,820)
Water	(£400)	(£1,724)
Light and Heat	(£3,344)	(£6,948)
Repairs and Renewals	(£6,671)	(£11,421)
Insurance	(£4,076)	(£4,409)
Printing and Stationery	(£216)	(£65)
Licences	(£200)	(£902)
Cleaning and Sundry Expenses	(£2,643)	(£7,325)
Stokesley Entertainment Club	Nil	(£6,798)
Accountancy Fees	(£840)	(£840)
Depreciation	(£3,603)	(£3,512)
Bank Charges	Nil	Nil
Total Expenditure	(£49,139)	(£79,764)
Net Income / (Expenditure)		
	(£1,044)	£7,458

Stokesley Town Hall Trust
Unaudited Financial Statements
31 March 2021

CHIPCHASE MANNERS

Chartered accountants
384 Linthorpe Road
Middlesbrough
TS5 6HA

Stokesley Town Hall Trust

Financial Statements

Year ended 31 March 2021

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Stokesley Town Hall Trust

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Stokesley Town Hall Trust
Charity registration number	225265
Principal office	The Town Hall Stokesley North Yorkshire TS9 5DG

The trustees

K Makinen	(Appointed 28 July 2020)
M Wilson	(Appointed 12 January 2021)
I Blakemore	(Resigned 11 September 2020)
M Canavan	
S Carey	
B Griffiths	
C Johnson	
N Johnson	
D Oxley	
K Robinson	
G Sowerby	
A Wake	

Company secretary J McLuckie

Independent examiner Graeme Boagey, FCA
384 Linthorpe Road
Middlesbrough
TS5 6HA

Structure, governance and management

The Managing Committee members are appointed on a 4 yearly basis. These members are also members of Stokesley Town Council. Committee meetings are held on the second Thursday of each month.

The Charity was established by Deed of Trust dated July 1919 by Stokesley Parish Council (renamed Stokesley Town Council on 1 April 2017) and became a registered charity on 25 September 1963 with the Charity Commission No: 225265.

Objectives and activities

The charity is established to administer the activities for Stokesley Town Hall which was bequeathed to Stokesley Town Council in 1919. The objective is to provide a wide range of community activities particularly promoting charitable activities.

Stokesley Town Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities *(continued)*

The Town Hall is available to hire by any individual or organisation in accordance with a standard hiring agreement and a scale of charges adopted for the year. It is intended that the scale of the charges should be sufficient to generate enough income to meet all the expenditure incurred, any shortfall is made up by the transfer of funds from the Stokesley Manorial Lands Trust, Registered Charity No: 1023299.

The charity is organised as an independent association of local residents who are appointed from Stokesley Town Council except for the Secretary/Treasurer who is also Clerk to Stokesley Town Council. The activities include the provision of the Town Hall as a permanent community facility and such other activities as may prove necessary.

Achievements and performance

The expenditure exceeded the letting and other income in the year, however Stokesley Town Hall Trust has sufficient reserves to continue as a going concern. Financial support was received of £9,000 during the year ended 31 March 2021 (2020: £15,000) from Stokesley Manorial Lands Trust.

Financial review

The attached financial statements show the current state of the finances which the committee consider to be sound.

The Covid-19 pandemic has affected the income of Stokesley Town Hall Trust. Town hall letting income and income from entertainment activities has been adversely affected. Following the easing of the Covid-19 restrictions it is expected that the income levels will resume to pre Covid-19 levels.

The trustees' annual report was approved on 2/12/21 and signed on behalf of the board of trustees by:



G Sowerby

Vice Chairman of Trustees/Chairman of which the meeting at which the accounts were approved

Stokesley Town Hall Trust

Independent Examiner's Report to the Trustees of Stokesley Town Hall Trust

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Stokesley Town Hall Trust ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Boagey, FCA
Independent Examiner

384 Linthorpe Road
Middlesbrough
TS5 6HA

Stokesley Town Hall Trust
Statement of Financial Activities
Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Activities for generating funds	4	32,534	32,534	87,221
Investment income	5	—	—	1
Other income	6	15,561	15,561	—
Total income		<u>48,095</u>	<u>48,095</u>	<u>87,222</u>
Expenditure				
Expenditure on charitable activities	7,8	(49,139)	(49,139)	(79,764)
Total expenditure		<u>(49,139)</u>	<u>(49,139)</u>	<u>(79,764)</u>
Net (expenditure)/income and net movement in funds		<u>(1,044)</u>	<u>(1,044)</u>	<u>7,458</u>
Reconciliation of funds				
Total funds brought forward		1,163,791	1,163,791	1,156,333
Total funds carried forward		<u>1,162,747</u>	<u>1,162,747</u>	<u>1,163,791</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Stokesley Town Hall Trust

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	1,157,157	1,159,391
Current assets			
Debtors	14	2,759	2,106
Cash at bank and in hand		3,820	3,920
		6,579	6,026
Creditors: amounts falling due within one year	15	(989)	(1,626)
Net current assets		5,590	4,400
Total assets less current liabilities		1,162,747	1,163,791
Net assets		1,162,747	1,163,791
Funds of the charity			
Unrestricted funds		1,162,747	1,163,791
Total charity funds	16	1,162,747	1,163,791

These financial statements were approved by the board of trustees and authorised for issue on 21/2/21 and are signed on behalf of the board by:

G Sowerby

Vice Chairman of Trustees/Chairman of which the meeting at which the accounts were approved

The notes on pages 6 to 11 form part of these financial statements.

Stokesley Town Hall Trust

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Town Hall, Stokesley, North Yorkshire, TS9 5DG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Depreciation is not provided on the Town Hall property as the Trustees consider that its market value is equal to its net book value.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	6% straight line
Fixtures and fittings	-	6% straight line

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Activities for generating funds

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Lets	15,892	15,892	60,189	60,189
Donations/fund raising (net of costs)	7,272	7,272	3,208	3,208
Grant from Stokesley Manorial Lands Trust	9,000	9,000	15,000	15,000
Stokesley Entertainment Club income	370	370	8,824	8,824
	<u>32,534</u>	<u>32,534</u>	<u>87,221</u>	<u>87,221</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>—</u>	<u>—</u>	<u>1</u>	<u>1</u>

6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>15,561</u>	<u>15,561</u>	<u>—</u>	<u>—</u>

Other income of £15,561 represents furlough income from the government to assist Stokesley Town Hall Trust meet employee costs throughout the Covid-19 pandemic.

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Direct costs	47,883	47,883	77,957	77,957
Support costs	1,256	1,256	1,807	1,807
	<u>49,139</u>	<u>49,139</u>	<u>79,764</u>	<u>79,764</u>

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Direct costs	47,883	–	47,883	77,957
Governance costs	–	1,256	1,256	1,807
	<u>47,883</u>	<u>1,256</u>	<u>49,139</u>	<u>79,764</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>3,603</u>	<u>3,512</u>

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>840</u>

11. Staff costs

The Secretary/Treasurer is paid by Stokesley Town Council. There were 4 staff in the year (2020: 4).

12. Trustee remuneration and expenses

No trustees receive any emoluments (2020: None).

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2020	1,116,945	36,818	52,655	1,206,418
Additions	—	—	1,369	1,369
At 31 March 2021	1,116,945	36,818	54,024	1,207,787
Depreciation				
At 1 April 2020	—	36,818	10,209	47,027
Charge for the year	—	—	3,603	3,603
At 31 March 2021	—	36,818	13,812	50,630
Carrying amount				
At 31 March 2021	1,116,945	—	40,212	1,157,157
At 31 March 2020	1,116,945	—	42,446	1,159,391

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	1,670	2,106
Other debtors	1,089	—
	2,759	2,106

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	989	1,626

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General Purpose Fund	21,483	28,274	(44,167)	5,590
Designated Fund (Tangible Assets)	1,142,308	19,821	(4,972)	1,157,157
	<u>1,163,791</u>	<u>48,095</u>	<u>(49,139)</u>	<u>1,162,747</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General Purpose Fund	10,513	87,222	(76,252)	21,483
Designated Fund (Tangible Assets)	1,145,820	—	(3,512)	1,142,308
	<u>1,156,333</u>	<u>87,222</u>	<u>(79,764)</u>	<u>1,163,791</u>

The General Purpose Fund is utilised to further the objectives of Stokesley Town Hall Trust.

The Designated Fund is disclosed to show the tangible assets that the charity uses to further its objectives.

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2021
	£	£
Tangible fixed assets	1,157,157	1,157,157
Current assets	6,579	6,579
Creditors less than 1 year	(989)	(989)
Net assets	<u>1,162,747</u>	<u>1,162,747</u>

	Unrestricted Funds	Total Funds
	£	2020
	£	£
Tangible fixed assets	1,159,391	1,159,391
Current assets	6,026	6,026
Creditors less than 1 year	(1,626)	(1,626)
Net assets	<u>1,163,791</u>	<u>1,163,791</u>

Stokesley Town Hall Trust

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Stokesley Town Hall Trust

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Activities for generating funds		
Lets	15,892	60,189
Donations/fund raising (net of costs)	7,272	3,208
Grant from Stokesley Manorial Lands Trust	9,000	15,000
Stokesley Entertainment Club income	370	8,824
	<u>32,534</u>	<u>87,221</u>
Investment income		
Bank interest receivable	—	1
	<u>—</u>	<u>—</u>
Other income		
Other income	15,561	—
	<u>15,561</u>	<u>—</u>
Total income	<u>48,095</u>	<u>87,222</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	(27,146)	(35,820)
Rates and water	(400)	(1,724)
Light and heat	(3,344)	(6,948)
Repairs and maintenance	(6,671)	(11,421)
Insurance	(4,076)	(4,409)
Legal and professional fees	(840)	(840)
Depreciation	(3,603)	(3,512)
Stokesley Entertainment Club	—	(6,798)
Cleaning and sundry expenses	(2,643)	(7,325)
Licences	(200)	(902)
Printing and stationery	(216)	(65)
	<u>(49,139)</u>	<u>(79,764)</u>
Total expenditure	<u>(49,139)</u>	<u>(79,764)</u>
Net (expenditure)/income	<u>(1,044)</u>	<u>7,458</u>

Stokesley Town Hall Trust
Unaudited Financial Statements
31 March 2021

CHIPCHASE MANNERS

Chartered accountants
384 Linthorpe Road
Middlesbrough
TS5 6HA

Stokesley Town Hall Trust

Financial Statements

Year ended 31 March 2021

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Stokesley Town Hall Trust

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Stokesley Town Hall Trust
Charity registration number	225265
Principal office	The Town Hall Stokesley North Yorkshire TS9 5DG

The trustees

K Makinen	(Appointed 28 July 2020)
M Wilson	(Appointed 12 January 2021)
I Blakemore	(Resigned 11 September 2020)
M Canavan	
S Carey	
B Griffiths	
C Johnson	
N Johnson	
D Oxley	
K Robinson	
G Sowerby	
A Wake	

Company secretary J McLuckie

Independent examiner Graeme Boagey, FCA
384 Linthorpe Road
Middlesbrough
TS5 6HA

Structure, governance and management

The Managing Committee members are appointed on a 4 yearly basis. These members are also members of Stokesley Town Council. Committee meetings are held on the second Thursday of each month.

The Charity was established by Deed of Trust dated July 1919 by Stokesley Parish Council (renamed Stokesley Town Council on 1 April 2017) and became a registered charity on 25 September 1963 with the Charity Commission No: 225265.

Objectives and activities

The charity is established to administer the activities for Stokesley Town Hall which was bequeathed to Stokesley Town Council in 1919. The objective is to provide a wide range of community activities particularly promoting charitable activities.

Stokesley Town Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities *(continued)*

The Town Hall is available to hire by any individual or organisation in accordance with a standard hiring agreement and a scale of charges adopted for the year. It is intended that the scale of the charges should be sufficient to generate enough income to meet all the expenditure incurred, any shortfall is made up by the transfer of funds from the Stokesley Manorial Lands Trust, Registered Charity No: 1023299.

The charity is organised as an independent association of local residents who are appointed from Stokesley Town Council except for the Secretary/Treasurer who is also Clerk to Stokesley Town Council. The activities include the provision of the Town Hall as a permanent community facility and such other activities as may prove necessary.

Achievements and performance

The expenditure exceeded the letting and other income in the year, however Stokesley Town Hall Trust has sufficient reserves to continue as a going concern. Financial support was received of £9,000 during the year ended 31 March 2021 (2020: £15,000) from Stokesley Manorial Lands Trust.

Financial review

The attached financial statements show the current state of the finances which the committee consider to be sound.

The Covid-19 pandemic has affected the income of Stokesley Town Hall Trust. Town hall letting income and income from entertainment activities has been adversely affected. Following the easing of the Covid-19 restrictions it is expected that the income levels will resume to pre Covid-19 levels.

The trustees' annual report was approved on 2/12/21 and signed on behalf of the board of trustees by:


G Sowerby

Vice Chairman of Trustees/Chairman of which the meeting at which the accounts were approved

Stokesley Town Hall Trust

Independent Examiner's Report to the Trustees of Stokesley Town Hall Trust

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Stokesley Town Hall Trust ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graeme Boagey, FCA
Independent Examiner

384 Linthorpe Road
Middlesbrough
TS5 6HA

Stokesley Town Hall Trust
Statement of Financial Activities
Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Activities for generating funds	4	32,534	32,534	87,221
Investment income	5	—	—	1
Other income	6	15,561	15,561	—
Total income		<u>48,095</u>	<u>48,095</u>	<u>87,222</u>
Expenditure				
Expenditure on charitable activities	7,8	(49,139)	(49,139)	(79,764)
Total expenditure		<u>(49,139)</u>	<u>(49,139)</u>	<u>(79,764)</u>
Net (expenditure)/income and net movement in funds		<u>(1,044)</u>	<u>(1,044)</u>	<u>7,458</u>
Reconciliation of funds				
Total funds brought forward		1,163,791	1,163,791	1,156,333
Total funds carried forward		<u>1,162,747</u>	<u>1,162,747</u>	<u>1,163,791</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Stokesley Town Hall Trust

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	1,157,157	1,159,391
Current assets			
Debtors	14	2,759	2,106
Cash at bank and in hand		3,820	3,920
		6,579	6,026
Creditors: amounts falling due within one year	15	(989)	(1,626)
Net current assets		5,590	4,400
Total assets less current liabilities		1,162,747	1,163,791
Net assets		1,162,747	1,163,791
Funds of the charity			
Unrestricted funds		1,162,747	1,163,791
Total charity funds	16	1,162,747	1,163,791

These financial statements were approved by the board of trustees and authorised for issue on 21/2/21 and are signed on behalf of the board by:

G Sowerby
Vice Chairman of Trustees/Chairman of which the meeting at which the accounts were approved

The notes on pages 6 to 11 form part of these financial statements.

Stokesley Town Hall Trust

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Town Hall, Stokesley, North Yorkshire, TS9 5DG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Depreciation is not provided on the Town Hall property as the Trustees consider that its market value is equal to its net book value.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	6% straight line
Fixtures and fittings	-	6% straight line

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Activities for generating funds

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Lets	15,892	15,892	60,189	60,189
Donations/fund raising (net of costs)	7,272	7,272	3,208	3,208
Grant from Stokesley Manorial Lands Trust	9,000	9,000	15,000	15,000
Stokesley Entertainment Club income	370	370	8,824	8,824
	<u>32,534</u>	<u>32,534</u>	<u>87,221</u>	<u>87,221</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>—</u>	<u>—</u>	<u>1</u>	<u>1</u>

6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>15,561</u>	<u>15,561</u>	<u>—</u>	<u>—</u>

Other income of £15,561 represents furlough income from the government to assist Stokesley Town Hall Trust meet employee costs throughout the Covid-19 pandemic.

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Direct costs	47,883	47,883	77,957	77,957
Support costs	1,256	1,256	1,807	1,807
	<u>49,139</u>	<u>49,139</u>	<u>79,764</u>	<u>79,764</u>

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Direct costs	47,883	–	47,883	77,957
Governance costs	–	1,256	1,256	1,807
	<u>47,883</u>	<u>1,256</u>	<u>49,139</u>	<u>79,764</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>3,603</u>	<u>3,512</u>

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>840</u>

11. Staff costs

The Secretary/Treasurer is paid by Stokesley Town Council. There were 4 staff in the year (2020: 4).

12. Trustee remuneration and expenses

No trustees receive any emoluments (2020: None).

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2020	1,116,945	36,818	52,655	1,206,418
Additions	—	—	1,369	1,369
At 31 March 2021	1,116,945	36,818	54,024	1,207,787
Depreciation				
At 1 April 2020	—	36,818	10,209	47,027
Charge for the year	—	—	3,603	3,603
At 31 March 2021	—	36,818	13,812	50,630
Carrying amount				
At 31 March 2021	1,116,945	—	40,212	1,157,157
At 31 March 2020	1,116,945	—	42,446	1,159,391

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	1,670	2,106
Other debtors	1,089	—
	2,759	2,106

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	989	1,626

Stokesley Town Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General Purpose Fund	21,483	28,274	(44,167)	5,590
Designated Fund (Tangible Assets)	1,142,308	19,821	(4,972)	1,157,157
	<u>1,163,791</u>	<u>48,095</u>	<u>(49,139)</u>	<u>1,162,747</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General Purpose Fund	10,513	87,222	(76,252)	21,483
Designated Fund (Tangible Assets)	1,145,820	—	(3,512)	1,142,308
	<u>1,156,333</u>	<u>87,222</u>	<u>(79,764)</u>	<u>1,163,791</u>

The General Purpose Fund is utilised to further the objectives of Stokesley Town Hall Trust.

The Designated Fund is disclosed to show the tangible assets that the charity uses to further its objectives.

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2021
	£	£
Tangible fixed assets	1,157,157	1,157,157
Current assets	6,579	6,579
Creditors less than 1 year	(989)	(989)
Net assets	<u>1,162,747</u>	<u>1,162,747</u>

	Unrestricted Funds	Total Funds
	£	2020
	£	£
Tangible fixed assets	1,159,391	1,159,391
Current assets	6,026	6,026
Creditors less than 1 year	(1,626)	(1,626)
Net assets	<u>1,163,791</u>	<u>1,163,791</u>

Stokesley Town Hall Trust

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Stokesley Town Hall Trust

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Activities for generating funds		
Lets	15,892	60,189
Donations/fund raising (net of costs)	7,272	3,208
Grant from Stokesley Manorial Lands Trust	9,000	15,000
Stokesley Entertainment Club income	370	8,824
	<u>32,534</u>	<u>87,221</u>
Investment income		
Bank interest receivable	—	1
	<u>—</u>	<u>—</u>
Other income		
Other income	15,561	—
	<u>15,561</u>	<u>—</u>
Total income	<u>48,095</u>	<u>87,222</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	(27,146)	(35,820)
Rates and water	(400)	(1,724)
Light and heat	(3,344)	(6,948)
Repairs and maintenance	(6,671)	(11,421)
Insurance	(4,076)	(4,409)
Legal and professional fees	(840)	(840)
Depreciation	(3,603)	(3,512)
Stokesley Entertainment Club	—	(6,798)
Cleaning and sundry expenses	(2,643)	(7,325)
Licences	(200)	(902)
Printing and stationery	(216)	(65)
	<u>(49,139)</u>	<u>(79,764)</u>
Total expenditure	<u>(49,139)</u>	<u>(79,764)</u>
Net (expenditure)/income	<u>(1,044)</u>	<u>7,458</u>

