

Registered Charity No: 225140

Homes and Communities Agency Registration Number: A4071

Frances Darlington Charity

Trustees' Report and Unaudited Accounts

**For The Year Ended
31 December 2024**

FRANCES DARLINGTON CHARITY

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FRANCES DARLINGTON CHARITY
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

Registered charity number	225140
Homes and communities agency number	A4071
Administration office	Woodlands 31 Preston Road Coppull Chorley
The Trustees	D Bennett P Tranter (resigned 22 May 2025) M A Stewart M C Stewart J Heaton FR J McDermott (appointed 17 September 2024) H Heaton (appointed 25 February 2025) E Latham (appointed 22 May 2025)
Clerk to the Trustees	M A Stewart
Independent Examiners	Nicola Mason MHA Chartered Accountants Richard House 9 Winckley Square Preston Lancashire PR1 3HP

FRANCES DARLINGTON CHARITY

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

The Trust Deed was amended on 5th July 1990.

The Frances Darlington Charity is a registered charity regulated by the Charity Commission. It is also a social housing provider registered with, and regulated by, the Regulator of Social Housing, formerly the Homes and Communities Agency.

The charity is an unincorporated body made up of seven trustees; two churchwardens of Christ Church are ex-officio, the rector of Christ Church is ex-officio, two members are appointed by the Parochial Church Council, one appointed by the Parish Council, and the other is selected and approved by current trustees. Some of the trustees joined training webinars presented by the Almshouse Association, our accountants and various legal practices.

Objectives and activities for the public benefit

The Frances Darlington Charity was established for the benefit of the residents of the almshouses. The area of benefit is the ecclesiastical parishes of Christ Church, Charnock Richard, Euxton, St. Laurence Chorley, All Saints Chorley, Coppull Parish, Coppull St. John, Wrightington St. James, and Eccleston St. Mary the Virgin. The Frances Darlington Charity provides accommodation for the elderly.

The trustees are responsible for the overall administration of the charity, for meeting the needs of the residents, maintaining the buildings and the grounds, and preserving the buildings for future generations.

The five almshouses and chapel, which were built in 1898 by James Darlington after the death of his wife Frances, are part of the Darlington Triangle in the village of Charnock Richard. The Old School and Schoolmaster's House, built in 1858, and Christ Church built in 1860, are the other two parts of the triangle.

The trustees meet at least four times each year. They aim to be an effective board acting in the interests of the Charity and always putting the interests of the Charity first. They aim to ensure the Charity acts in accordance with its governing document, complies with legislation and acts with due care and diligence. Trustees attend training seminars to keep abreast of legislation and other developments. One of the trustees has recently retired from the Board of the Almshouse Association, but has been appointed an Ambassador of the Association and a Regional Peer Representative.

The accommodation of the almshouses is designed for independent living, although as residents get older, the Trust continues to support them as long as they are able to receive assistance from external agencies.

The Chapel is available for use for public worship by members of the community, it is also used each month by the Charnock Richard Craft Group.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

FRANCES DARLINGTON CHARITY

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

The Frances Darlington Charity has five one-bedroomed properties which are suitable for dual occupancy. After extensive restoration work twenty years ago, all the properties have now had their bathrooms upgraded and all have had new kitchens.

Financial review

During the year ended 31 December 2024 the charity received total incoming resources of £26,521, all of which was received as unrestricted funding. Costs of £13,399 were incurred in connection with the delivery of direct charitable activities and associated support costs.

At 31 December 204 the charity had unrestricted reserves of £125,566 and free reserves of £39,479.

Reserves policy

The charity keeps two designated reserves, one for cyclical maintenance, and one for extraordinary repairs. The trustees transfer the amounts recommended by the Almshouse Association for the type of properties owned by the charity to these reserves from the general fund. At the 31 December 2024 the designated cyclical maintenance fund balance was £65,055 and the designated extraordinary repair fund balance was £20,074. The Trustees aim to hold around £10,000 for each of the 5 properties to cover repairs and maintenance to the Grade 2 listed properties.

At the 31 December 2024 the unrestricted general fund and free reserves balance was £39,479. It is maintained to cover 6 months operating costs which is around £5,000. The reserves balance meets policy.

The restricted fixed asset fund represents the fixed asset freehold properties. The restricted fixed asset fund was £196,252.

The investment policy is decided in conjunction with the charity's professional advisors, to provide low risk investments. The Trustees consider the return on investments to be satisfactory.

The trustees have identified most major risks to which the charity and its assets are exposed, and taken steps to reduce and manage those risks. The priority of the trustees is to keep their residents safe and secure, whilst maintaining the services they provide.

Plans for future periods

The charity continues to proactively review its activities to ensure continued support for its residents. The trustees consider that the charity is in a strong financial and operational position and can continue to support our residents and the properties in their charge now for the foreseeable future.

This report was signed on behalf of the board on October 22, 2025

M A Stewart
M A Stewart - Clerk to the Trustees

FRANCES DARLINGTON CHARITY

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Nicola Mason FCA, DChA
MHA
Chartered Accountants
Preston

October 23, 2025
Date:.....

FRANCES DARLINGTON CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
Income from:					
Donations		-	-	-	-
Charitable activities	2	25,563	-	25,563	24,111
Investments	3	958	-	958	649
Total income		26,521	-	26,521	24,760
Expenditure on:					
Charitable activities	4	10,827	2,572	13,399	16,493
Total expenditure		10,827	2,572	13,399	16,493
Net income/(expenditure)		15,694	(2,572)	13,122	8,267
Transfers between funds		-	-	-	-
Net income/(expenditure) before other recognised gains and losses		15,694	(2,572)	13,122	8,267
(Losses)/gains on revaluation of investments	9	(2,447)	-	(2,447)	1,668
Net movement in funds		13,247	(2,572)	10,675	9,935
Reconciliation of funds:					
Total funds brought forward		112,319	198,824	311,143	301,208
Total funds carried forward	13	125,566	196,252	321,818	311,143

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

FRANCES DARLINGTON CHARITY**BALANCE SHEET****AS AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	7	196,252	198,824
Investments	8	19,947	22,394
		<hr/> 216,201	<hr/> 221,218
Current Assets			
Debtors: Amounts falling due within one year	10	1,324	1,228
Cash at bank and in hand		106,607	91,529
		<hr/> 107,931	<hr/> 92,756
Creditors: amounts falling due within one year	11	(2,312)	(2,832)
		<hr/>	<hr/>
Net current assets		90,442	89,925
		<hr/>	<hr/>
Total assets less current liabilities		321,818	311,143
		<hr/>	<hr/>
Creditors: amounts falling due after more than one year		-	-
		<hr/>	<hr/>
Net assets		321,818	311,143
		<hr/>	<hr/>
Funds:			
Restricted fixed assets	12	196,252	198,824
Unrestricted:			
General purpose fund	12	40,437	38,680
Designated reserves	12	85,129	73,639
		<hr/>	<hr/>
Total funds		321,818	311,143
		<hr/>	<hr/>

October 22, 2025

These accounts were approved by the Trustees on the and are signed on their behalf by:



M A Stewart - Trustee



D Bennett - Trustee

The notes on pages 7 to 15 form part of these financial statements.

FRANCES DARLINGTON CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Basis of accounting

Frances Darlington Charity is a registered charity in England. The nature of the charity's operations and principal activities are detailed in the trustees report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes the costs of charitable activities undertaken directly to further the purposes of the charity and their associated support costs.
- Other expenditure represents loan interest payable and other similar expenses.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs allocation

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, and governance costs which support the charity's activities. These costs have been allocated between expenditure on charitable activities on an actual basis where applicable. The remaining support costs have been allocated equally between each activity.

FRANCES DARLINGTON CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

Taxation

No taxation is payable by the Registered Social Housing Provider since it has charitable status and its activities are exempt from tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

The almshouses have been included in the accounts at the 1995 valuation. In accordance with FRS 102, the charity has elected to carry these assets on the balance sheet with the deemed cost based on the 1995 valuation.

Depreciation is charged on a 1% straight line basis at a rate anticipated to write off the cost of the asset, net of Social Housing Grant and other grants over the expected useful economic lives of the assets. Subsequent expenditure on existing housing properties is capitalised when it is either capable of generating increased future rents, extends their useful economic lives or significantly reduces future maintenance costs.

Designated reserves

Cyclical maintenance fund

This reserve represents amounts set aside for the purpose of providing for those items of ordinary maintenance and repair of the almshouses which recur at infrequent intervals.

Extraordinary repair fund

This reserve represents amounts set aside for the purpose of providing for the extraordinary repair, improvement or rebuilding of the almshouses.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Social Housing Grant

Social Housing Grant (SHG) received from the Homes and Communities Agency (formerly the Housing Corporation) is credited to the Restricted Fixed Asset Fund.

SHG is repayable under some circumstances; primarily following sale of the property, but the amount due is restricted to the net proceeds of sale where appropriate. Where SHG becomes payable, it is included as a currently liability until it is repaid. Where a loan is secured on a property, SHG is subordinated on agreement with the Housing Corporation. SHG received in respect of revenue expenditure (usually works of major repair) is credited to the income and expenditure account in the same period as the expenditure to which it relates.

FRANCES DARLINGTON CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

There have been no significant judgements (apart from those involving estimates) made in the process of applying the accounting.

There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Incoming resources from charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Maintenance contributions	25,563	-	25,563	24,111
	25,563	-	25,563	24,111

The income from charitable activities was unrestricted in nature for both the current and prior year.

FRANCES DARLINGTON CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Incoming resources from investments

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Investment income	155	-	145	146
Interest - deposits	803	-	803	503
	958	-	958	649

The income from investments was unrestricted in nature for both the current and prior year.

4 Analysis of expenditure on charitable activities

	Activities directly undertaken £	Support costs (note 5) £	Total 2024 £	Total 2023 £
Activity:				
Provision of homes	7,423	5,976	13,399	16,493
	7,423	5,976	13,399	16,493

£2,572 (2023: £2,572) of the above costs were attributable to restricted funds. £10,827 (2023: £13,921) was attributable to unrestricted funds.

5 Analysis of support costs

	2024 £	2023 £
Accountancy	1,403	924
Depreciation	2,572	2,572
Sundry expenses	820	778
Insurance	1,181	1,281
	5,976	5,555

£2,572 (2023: £2,572 depreciation) of the above costs were attributable to restricted funds. £3,404 (2023: £2,983) was attributable to unrestricted funds.

FRANCES DARLINGTON CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2024****6 Net (incoming)/outgoing resources**

	Total 2024 £	Total 2023 £
Net resources are stated after charging/(crediting):		
Depreciation of tangible fixed assets	2,572	2,572
Accountancy fees	1,403	924

7 Tangible fixed assets

	Freehold housing properties £
Cost	
At 1 January 2024	257,153
At 31 December 2024	257,153
Depreciation	
At 1 January 2024	58,329
Charge for the year	2,572
At 31 December 2024	60,901
Net book value	
At 31 December 2024	196,252
At 31 December 2023	198,824

8 Fixed asset investments

	Total 2024 £	Total 2023 £
Investments at market value (cost not known)		
100.882 Charishare Common Investment Fund income fund	626	735
258.943 Charinco Common Investment Fund income fund	224	384
733.958 Charishare Common Investment Fund accumulation shares	16,496	18,758
2,802 National Association of Almshouses Common Invest Fund shares	2,601	2,517
	19,947	22,394

FRANCES DARLINGTON CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2024**

9 Gain on revaluation of investments

	2024 £	2023 £
Movement in value of quoted investments		
Opening valuation	22,394	20,726
Closing valuation	19,947	22,394
(Decrease) / increase in value	(2,447)	1,668

10 Debtors: Amounts falling due within one year

	2024 £	2023 £
Prepayments	1,324	1,228
	1,324	1,228

11 Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	1,891	2,409
Deferred income	421	423
	2,312	2,832

Deferred income relates to rental income received in advance.

FRANCES DARLINGTON CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2024****12 Analysis of charitable funds**

Current year:

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Gains, Losses & Transfers £	At 31 December 2024 £
Restricted fixed asset fund:	198,824	-	(2,572)	-	196,252
Unrestricted funds:					
General reserves	38,680	26,521	(10,617)	(14,597)	40,437
Designated reserves					
Cyclical Maintenance Fund	59,565	-	(660)	6,150	65,055
Extraordinary Repair Fund	14,074	-	-	6,000	20,074
Total funds	311,143	26,521	(13,399)	(2,447)	321,818

Prior year:

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Gains, Losses & Transfers £	At 31 December 2023 £
Restricted fixed asset fund:	201,396	-	(2,572)	-	198,824
Unrestricted funds:					
General reserves	33,601	24,760	(9,199)	(10,482)	38,680
Designated reserves					
Cyclical Maintenance Fund	53,774	-	(359)	6,150	59,565
Extraordinary Repair Fund	12,437	-	(4,363)	6,000	14,074
Total funds	301,208	24,760	(16,493)	1,668	311,143

FRANCES DARLINGTON CHARITY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2024****13 Analysis of net assets by funds**

Fund balances at 31 December 2024 are represented by:

	General Unrestricted funds £	Designated Unrestricted funds £	Restricted fixed asset fund £	2024 Total £	2023 Total £
Fixed Assets	-	-	196,254	196,254	198,824
Investments	-	19,947	-	19,947	22,394
Current assets	42,749	65,182	-	107,931	92,757
Current liabilities	(2,314)	-	-	(2,314)	(2,832)
Non-current liabilities	-	-	-	-	-
Total funds	40,435	85,129	196,252	321,818	301,208

Fund balances at 31 December 2023 are represented by:

	General Unrestricted funds £	Designated Unrestricted funds £	Restricted fixed asset fund £	2023 Total £	2022 Total £
Fixed Assets	-	-	198,824	198,824	201,396
Investments	-	22,394	-	22,394	20,726
Current assets	41,512	51,245	-	92,757	81,039
Current liabilities	(2,832)	-	-	(2,832)	(1,953)
Non-current liabilities	-	-	-	-	-
Total funds	38,680	73,639	198,824	311,143	301,208

FRANCES DARLINGTON CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Trustees’ and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £nil).

The charity considers its key management personnel comprise the trustees.

The reimbursement of trustees expenses was as follows:

	2024 Number	2023 Number	2024 £	2023 £
Other	2	2	371	860
	2	2	371	860

15 Related party transactions

The charity is controlled by the board of trustees.

There were no related party transactions during the year.

FRANCES DARLINGTON CHARITY

C/o Woodlands
31 Preston Road
Coppull
Chorley
PR7 5HS

Charity number: 225140

N Mason
MHA
Richard House
9 Winckley Square
Preston
PR1 3HP

Dear Sirs

Financial statements for the year ended 31 December 2024

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 December 2024. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and that you do not express an audit opinion.
- 2 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2024 audited.
- 3 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 4 September 2024, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 6 The financial statements are free of material misstatements, including omissions.
- 7 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 8 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

- 9 We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements
- 10 The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.
- 11 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.
- 12 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
- 13 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.
- 14 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.
- 15 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.
- 16 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.
- There was no restricted income:
- 17 We confirm the following specific representations made to you during the course of your examination:
- a The trustees agree with management's assessment that no impairment provision is required for any of the properties.

Yours faithfully


.....
M A Stewart - Trustee

On behalf of the board of trustees

Date October 22, 2025