

Registered number: 00493550
Charity number: 225087

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	David Harbourne, Chair Chloe Deyes (appointed 24 August 2022) Janette Grey Lesley Hayward (resigned 25 May 2023) Rachel Hicks Matthew Knight Luke Norbury (resigned 30 November 2022) Katie Speed Kai Evangeline Tsao Benjamin Vulliamy Janet Wright (appointed 14 March 2023) Lee Probert (appointed 3 May 2023)
Company registered number	00493550
Charity registered number	225087
Registered office	15 Priory Street York YO1 6ET
Chief executive officer	Alison Semmence
Independent auditors	HPH Accountants LLP Chartered Accountants 54 Bootham York YO30 7XZ
Bankers	<p>Unity Trust Bank Nine Brindley Place 4 Oozells Square Birmingham B1 2HB</p> <p>Shawbrook Bank Lutea House Warley Hill Business Park Great Warley Brentwood CM13 3BE</p> <p>CCLA Senator House 85 Queen Victoria Street London EC4V 4ET</p> <p>Cambridge & Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE</p>

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CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

What is York CVS, and what does it do?

First and foremost, we're a membership organisation. By the end of the financial year, we had over 300 members across the voluntary, community and social enterprise (VCSE) sector, from local groups run entirely by volunteers to national and international charities active in York.

We support our members in many different ways, including:

- sharing local and national news, resources and information
- organising training courses on topics as varied as data security, gift aid, gender diversity and human rights
- advising on complex and sensitive HR issues
- guidance on starting and developing VCSE organisations

Just as importantly, members get together to share ideas and experience. The *Volunteer Management Forum* shares ideas for managing and celebrating volunteers, while the *VCSE Assembly* puts volunteering at the heart of the health and care system. We also respond to external challenges such as the cost of living crisis: 72 people attended an event about the support available to them and their members.

Then there's our home, the Priory Street Centre. Some rooms are licensed to members for their long-term needs, while rooms in the conference centre can be hired for one-off meetings or events.

York Volunteers, our volunteering centre, continues to provide a brokerage service for volunteers and voluntary organisations. By the fourth quarter of the financial year, no fewer than 209 volunteering opportunities were advertised on our website and promoted through social media.

We were delighted to work with the Lord Mayor's office on a programme to thank VCSE organisations for their work during the Covid-19 pandemic. All nominees were awarded a Lord Mayor's Certificate of Thanks and twelve were invited to the opening of the refurbished Guildhall in May 2022.

We make sure the sector has a voice, and we challenge partners to do the right things for the people of York. The CVS is an active member of many boards and committees, working alongside colleagues in City of York Council, the NHS, North Yorkshire Police and many others.

We particularly advocate for vulnerable people and diverse communities. Healthwatch York is a great example of that, collecting patients' and carers' experiences of health and care services and presenting them to people in authority.

We also aim to reduce inequality through social action.

This year saw the launch of York's Poverty Truth Commission. *Civic Commissioners* hold senior positions in organisations that directly affect the lives of people in York. *Community Commissioners* have first-hand experience of poverty. Bringing them together means poverty is about much more than statistics: it's about the impact it has on people's lives. I have high hopes that the Commission will make a lasting difference in the months and years to come.

Another of our projects has already had a profound impact. City of York Council funded the 'WHY' suicide prevention campaign, resulting in a film, book and podcast series. The campaign was devised, led and sensitively presented by people with lived experience as part of our continuing mental health programme, York Ending Stigma.

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CHAIR'S STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

One of the ways we help people stay well and feel well is through social prescribing, which is split between two teams: Primary Care Link Workers are based in GP surgeries, while our Ways to Wellbeing team works with professionals within mental health and hospital discharge. Both teams support individuals to make small changes that could make a big impact on their quality of life. As with many of our services, we could not do this without the active involvement of our members, who offer social and volunteering opportunities geared to individual needs and interests. Partnerships are vital to the way we work.

York CVS faced financial challenges in 2022-23, particularly with energy prices and the wider impact of inflation. I'm immensely grateful to the board of trustees for the many hours they spent helping the senior team respond to the challenges. The final outturn – a deficit of £45,813 – was actually less than we feared it might be.

I should add that Chloe Deyes joined the board in August 2022 and has already made a very positive contribution. Our vice chair, Luke Norbury, stood down from the board at our last AGM. I'm very thankful for all the support he provided to me personally, and to the board and York CVS as a whole. Janet Wright, chair of the Healthwatch York steering group, joined the board in March 2023. More recently (after the yearend), Lesley Hayward stood down and we were joined by a new trustee, Lee Probert. Thanks to all of them!

Finally, on behalf of all the trustees, I want to congratulate all our wonderful staff and volunteers – brilliantly led by Alison Semmence – for everything they have achieved in turbulent times. Thank you!

David Harbourne
Chair of Trustees

Date: 29th November 2023

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees of York CVS are pleased to present this annual report together with the financial statements of the Charity for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition, effective 1 January 2019).

The Trustees have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

In 2020, the Trustees initiated a review of York CVS's charitable aims and objectives. An extensive programme of consultation with members, partners and stakeholders took place in the first few months of 2021, culminating in a new strategic plan which was formally adopted after the year end 2022. Key elements of the new strategic plan are outlined later in this report.

About York CVS

The charitable objects of York CVS are set out as follows in the Memorandum and Articles of Association:

- a. To work for the benefit of the City of York and its environs, and, in particular, by quickening the spirit of fellowship and social service and undertaking and assisting in social work and activities, and the promotion of social welfare of every kind in the said City and its environs
- b. To initiate, promote and assist any schemes, enterprises or activities for the benefit of the inhabitants of the said City and its environs, or otherwise calculated to advance the practice of good citizenship
- c. To promote assist and encourage the advancement of education in the City of York and its environs and especially on matters concerning social welfare
- d. To recruit, support and broker opportunities for volunteers; to assist them in doing such volunteering, and to act as a focus for personal service for the public good
- e. To provide information and advice for those who may be in need of it and to act as the neighbourly counsellor and helper of any persons who may be in difficulty or distress
- f. To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups; in particular through the Priory Street Nursery*

**As noted in previous annual reports, we took the difficult decision to close Priory Street Nursery in March 2020.*

The Memorandum and Articles of Association provide that voluntary, community and social enterprise organisations (VCSOs) with a presence in York CVS's area of benefit, which represent or act for the benefit of the community, and which meet such other criteria as established by York CVS, may be admitted as full members. Each full member may appoint a representative to represent them at York CVS general meetings.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Review of the year

The pandemic continued to impact on what we did at York CVS and how we did it. The demand for information, advice and guidance from our members, individuals and partners continued and our work increased, as did our impact. Most meetings and events have moved to in person, however, there is still the need and demand for some sessions to be held virtually as this can enable greater access to a wider range of people.

A key challenge and area of concern has been that of staff wellbeing, as we were not immune to the pressures felt across the whole system which continue to this day. Increasing numbers of people need help, whether it's individuals with, often complex needs, or organisations facing their own challenges. Our staff often work in very difficult situations and hear distressing stories about peoples' experiences. It has not been an easy time for anyone.

Hybrid working has become embedded with the majority of staff choosing to work some of their working week from home. However, it is important to maintain good relationships, communication and team spirit across the team who work in various locations and on numerous projects; we therefore have regular team meetings, manager and senior managers meetings, social events and have developed our intranet where information can be shared.

Along with the increased demand for our services came more staff; our workforce grew across the board with 14 new starters during the year compared with 10 leavers. By 1 April 2023, there were 51 staff working for CVS which equates to 38 FTEs. York CVS also had 4 specialist Consultants and 1 Secondi. To understand the real extent of our growth it's useful to remind us that in 2021 we had 31 staff equating to 22 full time equivalent employees.

It is interesting to note that 31 staff are on fixed term contracts which will all have ended by October 2025. Short term contracts do not help with staff recruitment and retention and it is commendable that staff are prepared to manage the precarious nature of working in the VCS in this way.

Staff sickness has been a key challenge this year with higher than normal rates of sickness. The main reasons were covid, colds and flu and mental ill health.

During the year we delivered a wide range of activities as agreed in our established strategic and operational plans. The following sections of this report link directly to the priorities set out in our Strategic Plan 2021-2026:

1. Support our members by providing information, advice, training, networking and representation.
2. Promote volunteering of all kinds including the development of a city-wide Volunteering Strategy
3. Tackle the causes of poverty in York
4. Tackle loneliness and encourage a sense of community
5. Help people stay well and feel well

Support our members by providing information, advice, training, networking and representation

Support for individual VCSOs

We provided one to one advice and guidance to over 332 local charities and voluntary and community groups on a range of subjects such as looking for funding opportunities which they could apply for, advising on possible legal structures, advice on how to do finance, connecting with other groups, supplying information on volunteering, advice on costings and business planning. Thanks to support from the Humber & North Yorkshire Health & Care Partnership we were able to provide additional capacity to organisations facing closure due to the impact of Covid-19.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Communication and engagement

Our communications continued to meet the increased thirst for information as our newsletters and member emails continued at a pace. Our social media presence continues to increase and we now have 6967 followers. This is particularly useful in helping us support our members with recruitment of paid staff and volunteers and to help promote their events. We promoted 217 job opportunities and shared 70 blog posts on behalf of our members.

Our membership continues to increase steadily and we now have 302 full members and 27 supporters. This is especially pleasing to see as we are passionate about engaging with the Voluntary & Community Sector and supporting them as much as possible.

Training and development

We held regular networking forums to enable our members to meet, share experience and ideas and understand what else is happening across the sector in York. The majority of our meetings are now face to face but we do continue to hold some sessions and training by teams/zoom, or hybrid.

Our training and information sessions are based on the needs and requests from our members; this leads to an interesting and varied training programme. We provided 18 informative sessions and training which attracted 247 attendees from 179 VCS organisations on subjects such as Being the Best Trustee, Putting Human Rights into Practice, GDPR and Data Protection, Hate Crime Awareness, HMRC: VAT and Gift Aid, Making Your Website Digitally Accessible, Supporting Diversity, Finance and Budgeting for Grant applications, to name a few!

Representation

Last year saw the emergence of the new Integrated Care System (ICS) which saw the abolishment of Clinical Commissioning Groups from 30 June 2022. The introduction of ICSs aims to give people the support they need, by joining up local councils, the NHS, and other key partners, including the VCSE sector, to coordinate services and to plan in a way that improves population health and reduces inequalities. The VCSE is integral to these changes and it is recognized we have an important role to play. Our job at York CVS is to ensure our local VCSE is involved, contributes and benefits from these changes and is able to play their full role in the future.

Assemblies

To enable the VCSE to play the important role they need to within the new health and care system, 'the Humber & North Yorkshire Health & Care Partnership', York CVS and VCSE leads from the 5 other geographical areas came together in 2020 to form what has now become the VCSE Collaborative. York CVS represents the York VCSE on this collaborative and is the conduit between the ICS, the local York Health and Care Partnership and VCSE.

The York VCSE Assembly was started in March 2022 which brings together local VCSE organisations to enable them to respond and be involved in the work of the Health and Care Partnership. These meetings happened monthly and included subjects such as workforce, social prescribing, health inequalities and volunteering as well as responding to winter pressures.

York CVS continues to be a key strategic partner in York. We represent the VCSE sector on several boards including the York Partnership, York Health and Wellbeing Board, Children's and Adults' Safeguarding Boards, Community Safety Partnership, Better Care Fund Delivery Board, York Health & Care Collaborative, Mental Health Partnership, Ageing Well Partnership and the Domestic Abuse Board. This ensures that the sector has a voice in how local services are developed and run.

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TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 MARCH 2023**

Promote volunteering of all kinds including the development of a city-wide Volunteering Strategy

York Volunteers, our Volunteer Centre, started up in November 2020 to co-ordinate volunteering across the City. During 21/22 and 2022/23, thanks to funding from the City of York Council and Two Ridings Community Foundation we were able to embed and grow this work.

The review of a Volunteering Strategy was long overdue so working with other partners from across York, we began the co-production process for a new citywide strategy in 2021 with the final strategy due for launch in May 2023.

A big highlight of the year was the Volunteering Fair which took place in January at the Priory Street Centre. Thirty Four stall holders who were looking for volunteers held displays to attract new people – 120 members of the public attended to find out more about volunteering opportunities within the City.

During the year we provided training sessions on managing volunteers and the quarterly volunteer managers forums which brings together those who manage volunteers across the City to share ideas and experiences.

During the year, the Volunteer Centre supported 121 local VCSE organisations by promoting 276 of their volunteering opportunities and supported 111 organisations with advice and support on all aspects of Volunteer management best-practice.

Tackle the causes of poverty in York

An exciting new area of work has been the development of a Poverty Truth Commission. This year was spent on identifying Community Commissioners (people with experience of poverty) and supporting them to share their stories and identify issues that are important to them, for example, housing, benefits system, health, etc.

The York Poverty Truth Commission official launch was held on 9 March 2023 when the community commissioners shared their experiences of poverty: their honesty, wisdom and resilience was appreciated by all of the 70 plus guests.

Next steps are to recruit the Civic Commissioners, the system leaders with the power to make change. They will work together with the Community Commissioners to bring about change.

Tackle loneliness and encourage a sense of community

The majority of our work helps combat loneliness, connect people and generate community spirit and belonging; this is particularly the case in our social prescribing highlighted below.

Help people stay well and feel well

We achieve this through a variety of services which deliver a social impact as highlighted below:

Healthwatch York was set up by the Government in April 2013 to help put people at the heart of health and social care services. It is designed to make sure that an individual's voice can influence the design, delivery and review of local services. At Healthwatch York, we share people's views and concerns about health and social care services with stakeholder organisations and providers and provide information about local services, signposting people to the services they need both at community information stands and via email and phone. Every year we produce reports on health and care issues, which we present to York's Health and Wellbeing Board. We make recommendations to the Board to improve the local health and care system. In 2022/23 we focused on working in partnership with organisations and individuals to:

- hear from more people across the city by establishing our York volCeS network
- explore the impact of the rising cost of living on people's health and wellbeing

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We also highlighted local concerns about health and social care, including:

- publishing a snapshot report on children's mental health highlighting poor communication and administration, which led to improvements to the information provided to those waiting for assessment
- working with Healthwatch North Yorkshire to demonstrate how local providers are still not meeting the Accessible Information Standard
- submitting evidence to the Health and Social Care Select Committee's inquiry into NHS dentistry in January 2023 about its continued decline here in York

More information about the work Healthwatch York does can be found here: www.healthwatchyork.co.uk.

Social Prescribing

Social Prescribing is a social solution to what is often presented as a medical or clinical need. People are supported to achieve the goals they set by working with them, removing barriers and suggesting options.

Throughout the year the Ways to Wellbeing (W2W) team continued to receive referrals from York and Scarborough Teaching Hospital and Foss Park Hospital, and are piloting referrals from Yorkshire Fatigue Clinic & working with the York District Hospital (YDH) pain clinic.

W2W received 421 referrals over the 12 month period:

- 93% patients achieved their goals while working with W2W
- 89% felt more able to manage their own health and wellbeing after working with W2W
- 86% stated they would not have made changes/accessed services without the support of W2W.

The team continue to deliver patient led social groups 'cuppa and craft' and living well with pain 'pain sailing' groups. These are consistently well attended with over 60 people attending the two groups over the past year.

The Primary Care Network (PCN) Link Worker team have continued to receive a high number of referrals, they received 3,500 over the 12 month period:

- 95% of patients achieved their goals working with their Social Prescriber
- 92% of patients felt more able to manage their health and wellbeing since working with their Social Prescriber
- 95% of patients would not have made changes to improve their health and wellbeing if they had not worked with their Social Prescriber.

The Link Worker team have continued to deliver on both the Primary Care Service Level Agreement (SLA) and on externally funded project work, including Proactive Social Prescribing and York Integrated Community Team (YICT) frailty clinics. The Primary Care Link Worker (PCLW) teams in each of the four PCNs were successfully able to meet the NHSE DES contract target, relating to the number of patients supported by Social Prescribing per patient population, this will have led to an enhanced payment for each of the PCNs.

Community Mental Health Transformation - We continue to have a Social Prescriber based in Foss Park as part of the Pathway to Recovery team and a full time Social Prescriber based in the Community Mental Health Hub at Clarence Street. These are both pilot projects based on a partnership model and are under regular review. The six-month review of the Pathway to Recovery programme showed that we had actively worked with 147 patients and 84% of patients who have received support had not been readmitted to Foss Park after the Social Prescribing intervention.

There are a number of potential developments for the Social Prescribing service moving into the new financial year.

York Ending Stigma (YES) is our local campaign to end mental health stigma and discrimination in York through our volunteer Champions sharing their lived experiences of mental illness in a variety of creative ways, either in person or digitally. The YES project has focused on reducing mental health stigma in our general community (residents and visitors to York), and in workplaces. Three key areas of work this year have been the development

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

and screenings of a film about suicide prevention, a series of podcasts and work with employers.

The suicide prevention film was made by people with lived experience of suicide or thoughts of suicide. This powerful and honest film was screened in three public screenings with Q&A sessions and had positive feedback from the viewers. The future of the film will be determined in 23/24 when resources have been identified to further develop film screenings across a broader audience.

A series of podcasts have been developed about a range of issues linked to removing the stigma of mental ill-health, for example, mental health and employment, mental health and grief, being a carer, loneliness and lots more.

Another key area of work has been around employment with the development of a self-assessment toolkit and framework for employers to enable them to progress to a mental health stigma free workplace.

York Human Rights City Network continued to support the development of York as a Human Rights City, as a member of the Executive, steering group and network as well as co-hosting the coordinator.

Co-production and grant giving

York CVS has been involved in delivering the Community Mental Health Transformation work through the management and administration of the VCSE Mental Health Transformation Fund, the co-production work stream focusing on York priorities such as eating disorders and participating in the new Mental Health Hub through social prescribers and the Volunteer Centre.

Sustain our Organisational Strength

Priory Street Centre

Before the pandemic, York CVS generated income from the Conference Centre at our premises in Priory Street. We offered rooms of various sizes, which could be configured for small meetings, conferences, exhibitions and events. All bookings ceased as soon as we entered lockdown in March 2020 and our income suffered enormously as a result. In 21/22, things improved slightly but as Covid-19 was still with us and social distancing continued, our income from the Conference Centre was down from pre-Covid levels by 48%. In 22/23 the income had increased slightly but was still down on pre-Covid levels by 30%.

The Priory Street Centre also provides long-term office space for 20 different organisations delivering a range of voluntary and community services, including York Women's Counselling, Victims Support, York Carers Centre and Good Organisation. This area remains stable.

Our team

Our staff work with people with a whole range of issues and challenges and it is essential they have a wide knowledge base so they can provide the best possible support. We continued to help our staff develop personally and professionally throughout the year.

Examples of some of the training undertaken by our staff during 2022/23 included:

Anaphylaxis, Basic Life Support, Cancer Care, Cyber Security, Handling Difficult Situations, Safeguarding Adults, Safeguarding Children, Fire Warden, Fire Safety, Conversations About Alcohol, Tackling Loneliness and Social Isolation, Information Governance, Autism Awareness, Data Protection and GDPR, Counter Terrorism, Prevent Duty, Modern Slavery, DSE, Health and Safety, Mental Capacity Act, Working Styles Workshop, Management Training Sessions, Remote Consultations, Narrowing Health Inequalities (Various), Financial Wellbeing, Foodbanks, Trauma and Domestic Abuse, Gambling Addiction and Managing Money, Communications Training, Personalised Care and Support Planning and Supporting people with Learning Difficulties.

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Looking ahead

We will continue to work within the priorities we committed to in our 5 Year Strategic Plan 2021-2026 whilst adapting to emerging themes. These are:

Support our members by providing information, advice, training, networking and representation

We will continue to support our members and grow our membership with a particular focus on ensuring we have good quality voluntary organisations and charities in York. We will continue with our grant giving by attracting investment from a range of sources and will offer support and guidance prior, during and after the application process to ensure these are accessible to groups of all sizes.

We will further develop the VCSE Assembly to bring together charities and voluntary organisations to give us a centralised mechanism to engage with the wider VCSE and take advantage of opportunities to develop and deliver services in partnership with the health and care system.

Promote volunteering of all kinds, from one-off opportunities to long-term links

Following the co-production of the city-wide Volunteering Strategy we will raise funds to ensure the Volunteer Centre remains viable and implement the actions in the Strategy. Where additional funding is needed we will endeavour to raise this.

We will focus on developing and supporting volunteering across the Health & Care Sector to ensure there are more appropriate opportunities in these settings.

We will promote volunteering widely to replenish the volunteers lost during the pandemic.

Tackle the causes of poverty in York

We will recruit Civic Commissioners to work alongside the Community Commissioners to identify areas and issues to be tackled to improve the lives of those living in poverty. A final event will be held at the end of the Commission to report on what has been achieved.

Tackle loneliness and encourage a sense of community

We will bring together organisations across York who are working to address loneliness and develop a strategic approach which will identify and fill gaps.

Help people stay well and feel well

We will continue to develop our Social Prescribing services and aim to support other specialist organisations to get involved in this way of working.

We will continue to run Healthwatch and highlight areas of concern and campaign for change.

To support our aims, we will:

- Promote equality, diversity and opportunities for all, in everything we do
- Reach out to people with direct, first-hand experience and together find the best ways to make a real and lasting difference: we will co-design, co-produce, co-deliver and empower
- Work in partnership

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TRUSTEES' REPORT (continued)
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Financial review

Investment policy

The Trustees have adopted an investment policy whereby short-term investment will be held in cash or near cash investments. Longer term investments, wherever possible, will be made with institutions that demonstrate a track record in managing charity funds and that have an ethical investment stance.

Reserves policy

York CVS recognises four types of reserves as outlined below:

1. Free reserves

Reserves that are not legally restricted or designated for specific future use. They do not include funds that can only be realised by disposing of fixed assets held for charity use. They may include reserves that are part of investments depending upon the nature of those investments; this will be specified in the position statement described below.

York CVS aims to hold a free reserve that will enable an orderly closure of the charitable company in such an eventuality. This is made up of two main components:

- The funds to meet all contractual obligations of the company including service contracts and redundancy costs of employees
- The costs of continuing to run our entire service for between 3 and 6 months, in order to allow for an orderly wind down of services and mitigate the impact on service users.

The free reserves target is therefore expressed as a range.

2. Restricted Reserves

Reserves held in accordance with any restrictions required by the original funder.

3. Designated Reserves

A designated reserve known as the *Future Maintenance Fund* provides for the long-term cost of repairs, maintenance and renewal of the Priory Street Centre (the PSC), as well as major costs arising unexpectedly in any given period. The PSC comprises several Victorian buildings, which are grade 2 listed. Apart from routine maintenance, little has been spent on repairs and renewals in recent years. Key features including the windows, passenger lift and potentially the roofs will need to be renovated or renewed over the coming years. In 2021-22 a provisional works schedule was prepared at an anticipated total cost of up to £600,000 over a period of eight years.

The value of the Future Maintenance Fund Reserve stands at £201,971 at 31 March 2023.

4. Fixed Assets Fund

The Fixed Assets Fund represents the total net book value (NBV) of fixed assets held by the Charity. The value shown in these accounts largely represents the value of leasehold improvements made to the buildings in Priory Street in the 1990s, after depreciation. In 2022-23 a new boiler and pumps were purchased at a cost of just under £30,000.

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Reserves Position Statement

Free Reserves

Target range	£225,000 - £425,000
At 1 April 2022	£ 405,120
Replenished/(spent) in year	£ (455)
Transfer to Designated Reserves	£ (33,010)
Transfer from Restricted Reserves	£ 9,129
Total at 31 March 2023	£ 380,784

Restricted Reserves

Restricted reserves relate to reserves held in accordance with any restrictions required by the original funder.

At 1 April 2022	£ 473,371
Income in the year	£ 1,357,124
Expenditure in the year	£(1,390,404)
Transfer to Free Reserves	£ (9,129)
Total at 31 March 2023	£ 430,962

Designated Reserves

Future Maintenance Fund Reserve	
At 1 April 2022	£ 201,971
Replenished/(spent) in year	£ nil
Total at 31 March 2023	£ 201,971
Fixed Assets Fund Reserve	
At 1 April 2022	£ 511,343
Replenished/(spent) in year	£ 21,527
Total at 31 March 2023	£ 532,870
Strategic Plan Implementation Fund Reserve	
At 1 April 2022	£ 75,000
Replenished/(spent) in year	£ (595)
Total at 31 March 2023	£ 74,405
Total Designated Reserves at 31 March 2023	£ 809,246
Total less Tangible Fixed Assets at 31 March 2023	£ 276,376

Fund results

During the year 2022-23 York CVS had an overall deficit of £45,813 comprising of a deficit of unrestricted funds of £3,404 and a deficit of restricted funds of £42,409.

Funding Sources

York CVS's largest source of funding came from the City of York Council. The majority of this funding was restricted funding for Healthwatch York, our core funding and Ways to Wellbeing, through the Better Care Fund. Additional income was received from NHS Humber and North Yorkshire ICB (formerly Vale of York CCG) which provided York CVS with funding to support the voluntary and community sector in York.

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In 2022-23 the conference centre bookings increased significantly from 2021-22, contributing £201,153 to unrestricted income. The space in the Priory Street Centre used by VCSEs as office accommodation this year contributed £131,656.

A number of other small grants, contracts and donations were also received during the year from a variety of organisations and individuals. We would like to thank them all for their generosity.

Expenditure

In 2022-23 our staffing costs were 62% of total expenditure, reflecting the fact that York CVS services are predominantly delivered by our staff colleagues. In 2022-23 staff costs totalled £1,194,694 (2022 £912,891). York CVS is proud to be a Living Wage employer and to be contributing towards the City of York becoming a Living Wage City.

Other operating costs include the non-staff costs of running the PSC conference facilities and office space, and the non-staff costs of running the York CVS projects.

Depreciation costs relate to the leasehold improvements made to the buildings in the 1990s and the boiler and pumps replaced in 2022-23. All other capital items are fully depreciated.

Structure, Governance and Management

Constitution and Articles of Association

York CVS is constituted as a registered charity and a company limited by guarantee. The Articles outline the objects and powers of the Charity, how membership operates, how general meetings are to be conducted, how the Charity is governed by its Board of Trustees and general administrative provisions.

York CVS Trustees are commonly also trustees, staff or volunteers of other organisations and are required to declare all potential conflicts of interests as part of their induction; thereafter, they must declare new interests as they arise and reconfirm all interests annually. A Register of Trustees' Declared Interests is maintained for this purpose. Trustees must declare any interests relevant to items under discussion at every meeting of the Board of Trustees. Detailed below is the register at 31st March 2023:

Name of Trustee	Trustee Register of Interests
David Harbourne (Chair)	Buckingham Court Management Company (York) Ltd (Non-executive director)
Ben Vulliamy	University of York Students' Union (Chief Executive); University of York Commercial Services Limited (Director); NUS Services Limited Trading Consortium (Shareholder)
Lesley Hayward	Priory Pharmacy (Executive Director); Yorkshire Skin Clinic (Executive Director); Action for Elders (Trustee)
Luke Norbury	Marl Holdings Ltd (Executive Director); New York Care Ltd (Executive Director); Scarborough and Ryedale Care Ltd (Executive Director); Meralo Properties Ltd (Executive Director)
Matthew Knight	Leeds and York Partnership NHS Trust (Governor); Older Citizens Advocacy York (Trustee/Chair); Good Neighbours UK (Trustee/Vice Chair); York Samaritans (Trustee)
Rachel Hicks	Bootham School (Trustee/Governor); Heworth Moor House Trust (Trustee)
Chloe Deyes	None
Janette Grey	None
Janet Wright	None
Kai Evangeline Tsao	None
Katie Speed (Vice Chair)	None

YORK CENTRE FOR VOLUNTARY SERVICE **(A Company Limited by Guarantee)**

TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 MARCH 2023**

Recruitment and appointment of Trustees

The Charity is governed between general meetings by its Board of Trustees. The Trustees are also the Directors of the company. Not less than five and no more than twelve Trustees are elected at the AGM by and from the full members. In addition, no more than five other persons, who may but need not be, connected with any organisation which is a full member of the CVS, may be co-opted to serve as Trustees by the Board of Trustees. The Board of Trustees may appoint Trustees during the year to fill any vacancy arising between Annual General Meetings.

Vacancies are advertised to members and the wider public by a range of means, including electronic media. Suitable applicants are interviewed by members of the Board of Trustees, who present a report and recommendations to the full Board of Trustees. The Board makes decisions on Trustee appointments based on the need for a spread of skills, expertise and diversity of experience, expertise and opinion. All new Trustees are provided with relevant documents including the Memorandum and Articles of Association, reports and accounts and the Charity Commission guide, 'The Essential Trustee'. An induction programme is provided, including the opportunity to meet the Chief Executive and other CVS staff and Trustees, to familiarise them with the work of the CVS and the obligations of Trustees.

Elected Trustees must step down every 3 years at the AGM and co-opted Trustees each year at the AGM. No person may serve as a Trustee for more than six continuous years. All Trustees, elected and co-opted, have the same status once in post. For full details please see the Articles of Association available on www.yorkcvs.org.uk

Organisational structure and decision making

York CVS operates under the legal, regulatory and fiscal requirements which apply to registered charities in England. Our board of trustees is responsible for ensuring that these requirements are met at all times, and in particular that:

- In a typical year, income exceeds expenditure and that at all times, we remain a going concern
- We maintain sufficient reserves to cover:
 - costs known or predicted to fall due in the foreseeable future, such as repairs to buildings
 - costs that would be incurred in the unlikely event that York CVS is wound up
- We meet all regulatory requirements, including (among others) employment law, health and safety regulations, safeguarding legislation and reporting requirements
- Our plans are based on reasonable assumptions and our appetite for risk
- We assess and manage operational and reputational risks
- We are fully accountable to our members
- We meet the standards set out in the Charity Governance Code.

The Board of Trustees meets formally at least four times each year. At quarterly meetings the Board receives financial and other operational and management information and makes decisions concerning future strategic development, operational plans, financial management, organisational policy, delivery and practice as well as issues involving reputation and relationships. At least one additional meeting is held each year to focus on future development.

The Chief Executive develops an annual operational plan and budget for approval by the Board of Trustees, together with a target schedule which identifies the specific targets to be achieved by each of the CVS's projects. Some targets are numerical – for example, the number of forums or training events to be organised, the number of people attending them, and so on. Others measure the (self-reported) impact of our work on the individuals we help: for example, people reporting that they feel less lonely as a result of our support (in this instance, our Ways to Wellbeing project). Progress towards achieving targets is reported to the Trustees at their quarterly meetings and final outcomes are reviewed at the end of the financial year. In 2022-23, all performance targets were met or exceeded, with a small number of exceptions largely arising from the impact of the Covid-19 pandemic.

The Board of Trustees conducts an annual self-assessment of performance. The Chair speaks to all Trustees individually and the Vice Chair leads a review of the Chair's performance. The aim is to ensure all Trustees are fully engaged, able to speak their minds, contribute to the Charity's work and put forward ideas for further

YORK CENTRE FOR VOLUNTARY SERVICE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

development and improvement. Trustee skills audits are carried out periodically and training and development needs are identified. Trustees undertake online adult safeguarding training. York CVS is committed to meet the requirements and recommendations set out in the Charity Governance Code: a thorough self-assessment was carried out in 2022.

Operational matters and day-to-day decisions are vested in the Chief Executive and her team of staff, and are reported to the Board at their quarterly meetings (or more often, if necessary).

The Chair of Trustees conducts the Chief Executive's appraisal and reports the outcome to the other Trustees at a closed meeting, together with a report on the Chief Executive's future objectives. The Chief Executive's remuneration is reviewed annually by the Board of Trustees, taking account of the pay and conditions of people in comparable positions in York and beyond. All other staff salaries and terms and conditions of employment are reviewed by the Chief Executive, who puts all key proposals to the Board for consideration, amendment (if appropriate) and approval.

In 2021-22, we prepared a report on our governance arrangements, using the Charity Governance Code as a template. The report set out additional steps we need to take to comply with all parts of the Code, together with a timetable for implementation. The Trustees continued to work with this report during 2022-23.

Resources Committee

The Resources Committee was established in 2019. The purpose of the Committee is to oversee the annual external audit cycle, monitor and review the use of resources including money, premises and staff, and make recommendations to the Board. The Committee comprises the Treasurer (who chairs the Committee), the Chair and Vice-Chair of Trustees and two additional members appointed by the full Board.

Risk management

The York CVS risk management matrix and control measures are reviewed and updated as appropriate at every quarterly meeting of the Board of Trustees. Particular attention is paid to financial, reputational and organisational risks.

The Board also regularly reviews risks relating to staff recruitment, retention and welfare. Additional pressures created by the pandemic included staff absence, stress and the need to maintain team spirit while colleagues were working remotely. As noted elsewhere in this report, a staff wellbeing group has been set up which has been extremely helpful in planning ways to support staff in both the short term and the long term.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

YORK CENTRE FOR VOLUNTARY SERVICE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Auditors

The auditors, HPH Accountants LLP, were appointed for an initial period of three years following a tender process in January 2023.

Declaration

The Trustees' Annual Report and Accounts were approved by the Board of Trustees and signed on behalf of the Trustees by:

David Harbourne

David Harbourne
Chair

Date:
29th November 2023

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YORK CENTRE FOR VOLUNTARY SERVICE
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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE

Opinion

We have audited the financial statements of York Centre for Voluntary Service (the 'charitable company') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

YORK CENTRE FOR VOLUNTARY SERVICE
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the [strategic report or the] directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

YORK CENTRE FOR VOLUNTARY SERVICE
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.
- In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. The laws and regulations we considered in this context were Health and Safety legislation, Employment legislation, Charity Commission regulations and General Data Protection Regulation (GDPR).
- Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.
- We also considered the opportunities and incentives that may exist within the charitable company for fraud.
- We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management, income recognition and fund classification.

In response to the risk of irregularities and non-compliance with laws and regulations and risk of fraud, we designed procedures which included but were not limited to: sample testing on the posting of journals, detailed substantive testing on the completeness of income, review of grant documentation, review of trustee's minutes and any correspondence with regulators.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion, or the provision of intentional misrepresentations. We are not responsible for preventing fraud and cannot be expected to detect all fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Continued.....

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Wearing

.....
Sarah Wearing (Senior Statutory Auditor)
For and on behalf of HPH, Statutory Auditor

54 Bootham
YORK
YO30 7XZ

Date:
30th November 2023

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted Funds	Restricted Funds	Total Funds	<i>Total Funds</i>
	Note	2023 £	2023 £	2023 £	2022 £
Income From:					
Donations and Legacies	5	1,397	500	1,897	1,423
Charitable activities	6	524,581	1,356,624	1,881,205	1,690,626
Investments	9	619	-	619	986
Other income	10	1,616	-	1,616	-
Total income		528,213	1,357,124	1,885,337	1,693,035
Expenditure on:					
Charitable activities	11	537,033	1,390,404	1,927,437	1,479,766
Total Expenditure		537,033	1,390,404	1,927,437	1,479,766
Net (expenditure)/income before net gains on investments		(8,820)	(33,280)	(42,100)	213,269
Net loss on investments		(3,713)	-	(3,713)	45,444
Transfer of Funds		9,129	(9,129)	-	-
Net movement in funds		(3,404)	(42,409)	(45,813)	258,713
Reconciliation of funds:					
Total funds brought forward		1,193,434	473,371	1,666,805	1,408,092
Net movement in funds		(3,404)	(42,409)	(45,813)	258,713
Total funds carried forward		1,190,030	430,962	1,620,992	1,666,805

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 44 form part of these financial statements.

YORK CENTRE FOR VOLUNTARY SERVICE
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**BALANCE SHEET AS
AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	17	532,870	511,343
Investments	18	431,149	434,862
		<u>964,019</u>	<u>946,205</u>
Current assets			
Debtors	19	228,844	231,734
Cash at bank and in hand		841,163	1,216,291
		<u>1,070,007</u>	<u>1,448,025</u>
Creditors: amounts falling due within one year	20	(377,818)	(659,618)
Net current assets		<u>692,189</u>	<u>788,407</u>
Total assets less current liabilities		<u>1,656,208</u>	<u>1,734,612</u>
Creditors: amounts falling due after more than one year	21	(35,216)	(67,807)
Total net assets		<u>1,620,992</u>	<u>1,666,805</u>
 Charity funds			
Restricted funds	22	430,962	473,371
Unrestricted funds			
Designated funds	22	809,246	788,314
General funds	22	380,784	405,120
Total unrestricted funds	22	<u>1,190,030</u>	<u>1,193,434</u>
Total funds		<u>1,620,992</u>	<u>1,666,805</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 29th November 2023 and signed on their behalf by:

David Harbourne *David Harbourne*
Chair

The notes on pages 25 to 44 form part of these financial statements.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

		2023	2022
		£	£
Cash flows from operating activities			
Net cash used in operating activities	25	(342,738)	461,376
Cash flows from investing activities			
Dividends, interests and rents from investments		619	986
Purchase of tangible fixed assets		(33,009)	-
Net cash provided by investing activities		(32,390)	986
Change in cash and cash equivalents in the year		(375,128)	462,362
Cash and cash equivalents at the beginning of the year		1,216,291	753,929
Cash and cash equivalents at the end of the year		841,163	1,216,291

The notes on pages 25 to 44 form part of these financial statements

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Charity is a private company limited by guarantee and is a registered charity. The Charity is registered in England and Wales and its registered office is as stated in the Reference and Administration section of the Annual Report.

The functioning and presentational currency is Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

York Centre for Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are satisfied that the going concern basis is appropriate for the preparation of the financial statements due to the net asset position of the Charity and the availability of sufficient cash reserves to meet liabilities as they fall due. The Trustees have considered the current economic environment on the activities and operations of the Charity. The Charity has adapted well through amending its operational procedures and has continued to deliver its projects and services. The Trustees are confident that reserves will remain sufficient to meet the Charity's needs into the 2023-24 financial year.

In reaching their conclusion, the Trustees have considered cash flows covering a period of 12 months from the date of sign off, including any funding to support the organisation. They have also considered future strategic and operational objectives for the ensuing 12 months and have considered and applied sensitivity analysis on the forecasts as appropriate.

As a consequence, the Trustees believe that the charity is well placed to manage its financial risks successfully despite the current challenging and unpredictable economic outlook. The Trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of signing of these financial statements. Accordingly, the Trustees continue to adopt the going concern basis in preparing the accounts.

2.3 Income

All income is included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income for grants is deferred where a funder specifies that income must be used in future accounting periods. Other income is deferred where it relates to the following year.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevance funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

YORK CENTRE FOR VOLUNTARY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

Any income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes any VAT which cannot be fully recovered as part of the expenditure to which it relates.

Raising funds comprise the costs associated with the preparation of funding applications and of attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants awarded are charged in the year when formally awarded by the Charity in line with funding requirements and are accounted for as they are paid.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 12.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following bases:

Leasehold improvements	- Over the term of the lease
Equipment	- 25-50%

2.8 Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluation and disposals throughout the year.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.13 Retirement benefits

Up until 1 October 2012 employees were entitled to join the multi-employer pension scheme Growth Plan 3 which was a defined benefit scheme. Then employees were offered to join the multi-employer pension scheme Growth Plan 4 which is a defined contribution scheme.

Following auto enrolment from 1 October 2015 new and existing employees were automatically enrolled into the multi-employer Growth Plan 4 scheme unless they have exercised their right to opt out of scheme membership. The amount charged to the Statement of Financial Activities is the contributions payable in the year and also includes the movement in the liability due the multi-employer pension scheme. More details of the scheme can be found in note 29.

YORK CENTRE FOR VOLUNTARY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.14 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the terms of the lease.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Legal status of charity

The Charity is a private company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to 25p.

4. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Tangible fixed assets, as mentioned in note 2.7 above, are depreciated over a period intended to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

Tangible fixed assets are also assessed as to whether there are indicators of impairment. The assessment involves consideration of the economic viability of the purpose for which the asset is used.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Income from donations

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	1,397	500	1,897	1,423
<i>Total 2022</i>	<i>1,423</i>	<i>-</i>	<i>1,423</i>	

6. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants and contracts (Note 7)	181,772	-	181,772	103,870
Room hire and services to organisations	332,809	-	332,809	246,782
Project income (Note 8)	10,000	1,356,624	1,366,624	1,339,974
Total 2023	524,581	1,356,624	1,881,205	<i>1,690,626</i>
<i>Total 2022</i>	<i>350,652</i>	<i>1,339,974</i>	<i>1,690,626</i>	

7. Grants and contracts

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
City of York Council	63,400	63,400	48,000
Clinical Commissioning Group	37,592	37,592	23,557
Other Grants & Contracts	80,780	80,780	32,313
Total 2023	181,772	181,772	<i>103,870</i>
<i>Total 2022</i>	<i>103,870</i>	<i>103,870</i>	

Included within Grants and Contracts (note 7) are Government Grants totalling £140,058 (2022: £89,468)

YORK CENTRE FOR VOLUNTARY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Project income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
CYC Healthwatch York	-	120,790	120,790	143,578
Safeguarding Training Project	-	-	-	3,744
Multiple Complex Needs Network	-	188,067	188,067	192,130
Social Prescribing	-	273,431	273,431	187,417
Way 2 Wellbeing	-	176,760	176,760	201,500
Beyond the Rules	-	-	-	(7,422)
Barrets Cultural Values	-	-	-	9,919
Humber Coast and Vale Director	-	-	-	52,345
York Ending Stigma	-	50,500	50,500	52,725
York Volunteers Centre	-	90,000	90,000	125,464
Lankelly Co-location working	-	-	-	33,627
Lankelly System Changers Programme	-	-	-	65,778
Community Mental Health	-	37,450	37,450	154,000
Diabetes Funding	-	-	-	20,000
Foss Park Project	-	70,000	70,000	35,000
Poverty Truth Commission	-	59,678	59,678	30,000
Cornovirus Research	-	(417)	(417)	39,217
Building Extra Discharge Support	-	16,250	16,250	-
Cultural Values Project	-	20,000	20,000	-
Discharge Funding	-	47,000	47,000	-
Older Aged Adults(Pathway to Recovery)	-	75,000	75,000	-
Waiting Well	-	25,000	25,000	-
Community Development	-	10,000	10,000	-
Community Mental Health Transformation	-	60,937	60,937	-
Third Sector Small Grants Fund	-	33,333	33,333	-
Awards For All	10,000	-	10,000	-
Serious Mental Illness	-	2,845	2,845	-
Other	-	-	-	952
Total 2023	10,000	1,356,624	1,366,624	1,339,974
<i>Total 2022</i>	-	1,339,974	1,339,974	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Investment Income

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Investment Income	619	-	619	986
Total 2023	619	-	619	986
<i>Total 2022</i>	<i>986</i>	<i>-</i>	<i>986</i>	

10. Other Income

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Insurance Claim	1,616	-	1,616	-
Total 2023	1,616	-	1,616	-
<i>Total 2022</i>	<i>-</i>	<i>-</i>	<i>-</i>	

11. Analysis of expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Core services	519,038	-	519,038	364,753
Project costs	6,995	1,156,758	1,163,753	904,172
Grants payable	11,000	233,646	244,646	210,841
Total 2023	537,033	1,390,404	1,927,437	1,479,766
<i>Total 2022</i>	<i>370,753</i>	<i>1,109,013</i>	<i>1,479,766</i>	

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Analysis of Expenditure by Costs

	Staff costs	Other costs	Support costs	Total costs	Total costs
	2023	2023	2023	2023	2022
	£	£	£	£	£
Core - Priory Street Centre	417,862	39,405	61,771	519,038	364,753
Healthwatch York	108,766	34,378	4,661	147,805	138,805
Safeguarding training	-	-	-	-	6,144
Multiple Needs Network	66,533	133,052	9,190	208,775	100,790
Social Prescribing	268,527	36,509	178	305,214	170,671
Safe Place	-	-	-	-	1,987
Ways 2 Wellbeing	111,940	50,737	1,832	164,509	136,454
Blood Pressure Monitoring	-	-	-	-	12,000
Beyond The Rules	-	-	-	-	6,560
Barrets Cultural Values	-	-	-	-	15,210
Humber Coast and Vale Director	-	42	-	42	52,358
York Ending Stigma	33,669	25,629	2,212	61,510	44,883
York Volunteers Centre	75,164	11,219	1,498	87,881	66,494
Lankelly Co-location working	-	-	-	-	34,026
Lankelly System Changers Programme	-	-	-	-	25,577
Community Mental Health	11,459	7,443	934	19,836	25,287
Diabetes Funding	486	641	-	1,127	1,567
Foss Park Project	36,716	6,827	518	44,061	32,984
Poverty Truth Commission	27,685	15,868	245	43,798	4,560
Coronavirus Research	3,682	6,142	564	10,388	18,212
Building Extra Discharge	2,779	7,019	200	9,998	-
Cultural Values Project	-	15,546	-	15,546	-
Discharge Funding	5,483	2,528	247	8,258	-
Community Development	5,730	2,915	167	8,812	-
Community Mental Health	12,303	2,096	140	14,539	-
Third Sector Small Grants	1,910	1,012	55	2,977	-
Awards For All	2,630	4,360	5	6,995	-
Serious Mental Illness	1,370	312	-	1,682	-
Green Spaces	-	-	-	-	4,081
Other	-	-	-	-	5,519
Grants Made:					
Community Voices	-	5,000	-	5,000	5,000
York Disability Week	-	1,000	-	1,000	1,000
Cost of Living Support	-	5,000	-	5,000	-
Comm Mental Health	-	-	-	-	104,000
Lankelly Chase	-	51,913	-	51,913	40,200
Ways to Wellbeing	-	56,163	-	56,163	43,003
Green Spaces	-	-	-	-	17,638

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Continued.....

Third Sector Grants	-	30,000	-	30,000	-
Waiting Well	-	25,000	-	25,000	-
Pathway to Recovery	-	63,280	-	63,280	-
Healthwatch	-	7,290	-	7,290	-

Total 2023	1,194,694	648,326	84,417	1,927,437	1,479,766
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<i>Total 2022</i>	<i>912,891</i>	<i>487,349</i>	<i>79,526</i>	<i>1,479,766</i>	
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Support Costs – Central Services	2023	2022
	£	£
Depreciation	11,483	6,641
Communications and Marketing	11,144	5,773
Insurance	10,584	14,049
Irrecoverable VAT	23,994	28,127
Building costs	4,566	3,888
	<u>61,771</u>	<u>58,478</u>

Support staff costs of £417,862 (2022: £289,975) included within total staff costs have been allocated on the basis of an estimate of staff time spent on those activities.

Support other costs have been allocated on the basis of an estimate of the proportion of expenditure incurred in that part of the organisation, based upon usage and space allocation.

13. Grants payable

In the accounting year ended 31 March 2023 there were no grants to individuals (2022: Nil) and 39 grants to institutions totalling £244,646 (2022: £210,841).

Included in the grants made were the following:

York Carers Centre – Pathway to Recovery Project £63,280; together with Young People “Holding the Space Continuation Funding £51,913; all other grants were below £10,000 to any one organisation.

14. Auditors' remuneration

	2023	2022
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	6,000	9,500
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	250	1,195

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Staff costs

	2023 £	2022 £
Salaries and wages	1,074,539	833,092
Social security costs	88,358	55,999
Pension costs	<u>31,797</u>	<u>23,800</u>
	<u>1,194,694</u>	<u>912,891</u>

The average number of employees in the year ended 31 March 2023 was 50 (2022: 38). The average headcount expressed as full-time equivalents was: 37 (2022: 29) in the year ended 31 March 2023.

One employee received remuneration amounting to more than £60,000, including Employers NI and Pension (2022: 1).

The key management personnel comprise the Trustees, the Chief Executive Officer and Senior Management Team. The SMT members being CEO, Deputy CEO, Operations Manager, Finance Manager, Healthwatch Manager and Project Development Manager. The total paid to key management personnel during the year, including employers NI and Pension was £224,586 for 6 employees (2022 £151,048: 4 employees).

Volunteers have supported York CVS in the administration of the Volunteer Centre; providing awareness and experience of mental health for the York Ending Stigma Project; collecting patient experiences for Healthwatch; volunteering as Community Commissioners for the Poverty Truth Commission; volunteering experience or skills in some of the other projects.

16. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, £45 travel expenses were reimbursed or paid directly to 1 Trustee (2022: £nil).

17. Tangible fixed assets

	Leasehold Improvements £	Equipment £	Total £
Cost or valuation			
At 1 April 2022	1,575,664	46,511	1,622,175
Additions	-	33,009	33,009
Disposals	-	(24,153)	(24,153)
At 31 March 2023	<u>1,575,664</u>	<u>55,367</u>	<u>1,631,031</u>
Depreciation			
At 1 April 2022	1,064,320	46,511	1,110,831
Charge for the year	8,023	3,460	11,483
On disposals	-	(24,153)	(24,153)
At 31 March 2023	<u>1,072,343</u>	<u>25,818</u>	<u>1,098,161</u>

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
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17. Tangible fixed assets (continued)

	Leasehold Improvement £	Equipment £	Total £
Net book value			
At 31 March 2023	503,321	29,549	532,870
At 31 March 2022	511,343	-	511,343

18. Fixed asset investments

	Investments £
Cost or valuation	
At 1 April 2022	434,862
Revaluations	(3,713)
At 31 March 2023	<u>431,149</u>
Net book value	
At 31 March 2023	<u>431,149</u>
At 31 March 2022	<u>434,862</u>

The balance relates to the COIF Charities Investment Fund with a market value at the year end date of £431,149. The historical cost of this investment was £300,000.

19. Debtors

	2023 £	2022
Due within one year		
Trade debtors	217,178	197,053
Other debtors	-	24,104
Prepayments and accrued income	11,666	10,577
	<u>228,844</u>	<u>231,734</u>

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	37,752	45,286
Other creditors	12,440	4,656
Accruals and deferred income	327,626	609,676
	<u>377,818</u>	<u>659,618</u>
	2023 £	2022 £
Deferred income at 1 April 2022	625,947	328,721
Resources deferred during the year	298,800	625,947
Amounts released from previous periods	(625,947)	(328,721)
	<u>298,800</u>	<u>625,947</u>

Deferred income of £298,800 relates to funding for 2023/24: Mental Health Transitions £130,000; ~Third Sector Small Grants Fund £35,000; Funding for Communications £13,850; Workforce Investment Committee £119,950. Included in creditors due after more than one year is funding for Third Sector Small Grants Fund for 2024/25 £31,667.

21. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other creditors	3,549	7,807
Deferred income	31,667	60,000
Total 2023	<u>35,216</u>	<u>67,807</u>

Included in the above liability due over 5 years is £nil (2022: £nil).

YORK CENTRE FOR VOLUNTARY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (losses) £	Balance at 31 March 2023 £
Unrestricted Funds						
Designated Funds						
Future Maintenance Fund	201,971	-	-	-	-	201,971
Fixed Assets Fund	511,343	-	(11,483)	33,010	-	532,870
Strategic Plan Fund	75,000	-	(595)	-	-	74,405
	788,314	-	(12,078)	33,010	-	809,246
General Funds						
General Funds	405,120	528,213	(524,955)	(23,881)	(3,713)	380,784
Total Unrestricted Funds	1,193,434	528,213	(537,033)	9,129	(3,713)	1,190,030
Restricted Funds						
Healthwatch York	40,157	120,790	(155,095)	-	-	5,852
Multiple Needs Network	157,916	188,067	(260,688)	-	-	85,295
Social Prescribing	(21,660)	273,431	(305,214)	17,214	-	(36,229)
Dementia co-ordinator	3,866	-	-	-	-	3,866
Ways to Wellbeing	104,111	176,760	(220,672)	-	-	60,199
Humber Coast & Vale	9,171	-	(42)	(9,129)	-	-
York Ending Stigma	14,938	51,000	(61,510)	-	-	4,428
York Volunteers Centre	58,970	90,000	(87,881)	-	-	61,089
Community Mental Health	24,713	37,450	(19,836)	-	-	42,327
Diabetes Funding	18,433	-	(1,127)	(17,306)	-	-
Foss Park Project	2,016	70,000	(44,061)	-	-	27,955
Poverty Truth	25,440	59,678	(43,798)	-	-	41,320
Coronavirus Research	21,005	(417)	(10,388)	-	-	10,200
Green Spaces	15,882	-	-	-	-	15,882
Building Extra						
Discharge	-	16,250	(9,998)	-	-	6,252
Cultural Values Project	-	20,000	(15,546)	-	-	4,454
Discharge Funding	-	47,000	(8,258)	-	-	38,742
Older Aged Adults	-	75,000	(63,280)	-	-	11,720
Waiting Well	-	25,000	(25,000)	-	-	-
Community Development	-	10,000	(8,812)	-	-	1,188
Community Mental Health	-	60,937	(14,539)	-	-	46,398
3rd Sector Small Grants	-	33,333	(32,977)	-	-	356
Serious Mental Illness	-	2,845	(1,682)	92	-	1,255
Other	(1,587)	-	-	-	-	(1,587)
Total Restricted Funds	473,371	1,357,124	(1,390,404)	(9,129)	-	430,962
Total of Funds	1,666,805	1,885,337	(1,927,437)	-	(3,713)	1,620,992

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
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22. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (losses) £	Balance at 31 March 2022 £
Unrestricted Funds						
Designated Funds						
Future Maintenance Fund	201,971	-	-	-	-	201,971
Fixed Assets Fund	517,984	-	(6,641)	-	-	511,343
Strategic Plan Fund	-	-	-	75,000	-	75,000
	719,955	-	(6,641)	75,000	-	788,314
General Funds						
General Funds	445,727	353,061	(364,112)	(75,000)	45,444	405,120
Total Unrestricted Funds	1,165,682	353,061	(370,753)	-	45,444	1,193,434
Restricted Funds						
Healthwatch York	35,384	143,578	(138,805)	-	-	40,157
Multiple Needs Network	66,577	192,130	(100,791)	-	-	157,916
Social Prescribing	(38,406)	187,417	(170,671)	-	-	(21,660)
Dementia co-ordinator	3,866	-	-	-	-	3,866
Ways to Wellbeing	82,068	201,500	(179,457)	-	-	104,111
Humber Coast & Vale	9,184	52,345	(52,358)	-	-	9,171
York Ending Stigma	7,096	52,725	(44,883)	-	-	14,938
York Volunteers Centre	-	125,464	(66,494)	-	-	58,970
Community Mental Health	-	154,000	(129,287)	-	-	24,713
Diabetes Funding	-	20,000	(1,567)	-	-	18,433
Foss Park Project	-	35,000	(32,984)	-	-	2,016
Poverty Truth Commission	-	30,000	(4,560)	-	-	25,440
Coronavirus Research	-	39,217	(18,212)	-	-	21,005
Green Spaces	37,602	-	(21,720)	-	-	15,882
Lankelly co-location working	-	33,627	(34,026)	-	-	(399)
Lankelly System Changers Programme	-	65,778	(65,778)	-	-	-
Blood Pressure Monitoring	12,000	-	(12,000)	-	-	-
Beyond The Rules	13,982	(7,422)	(6,560)	-	-	-
Other	13,057	14,615	(28,860)	-	-	(1,188)
Total Restricted Funds	242,410	1,339,974	(1,109,013)	-	-	473,371
Total of Funds	1,408,092	1,693,035	(1,479,766)	-	45,444	1,666,805

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

23. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	788,314	-	(12,078)	33,010	-	809,246
General funds	405,120	528,213	(524,955)	(23,881)	(3,713)	380,784
Restricted funds	473,371	1,357,124	(1,390,404)	(9,129)	-	430,962
	1,666,805	1,885,337	(1,927,437)	-	(3,713)	1,620,992

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2022 £
<i>Designated funds</i>	719,955	-	(6,641)	75,000	-	788,314
<i>General funds</i>	445,727	353,061	(364,112)	(75,000)	45,444	405,120
<i>Restricted funds</i>	242,410	1,339,974	(1,109,013)	-	-	473,371
	1,408,092	1,693,035	(1,479,766)	-	45,444	1,666,805

YORK CENTRE FOR VOLUNTARY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Summary of funds (continued)

Designated Funds

The Future Maintenance Fund Reserve has been set aside to provide for long term future maintenance of the Priory Street Centre.

The Fixed Assets Fund represents the total net book value (NBV) of fixed assets held by the Charity.

The Strategic Implementation Fund Reserve has been set aside to support the implementation of the strategic plan which will include supporting staff training, development and wellbeing.

Restricted Funds

Majority of our funds for project work are restricted and funds are utilised on the basis of any agreements in place relating to the funds. The key funds are detailed below:

Healthwatch York

This is the funding from City of York Council to enable the public to voice their opinions on the provision of Healthcare Services.

Social Prescribing and Ways to Wellbeing

Social Prescribing is a social solution to what is often presented as a medical or clinical need. People are supported to achieve the goals they set by working with them, removing barriers and suggesting options. York CVS runs Ways to Wellbeing which works in secondary care and the Primary Care Link Workers who are based in GP practices across the city.

York Ending Stigma

Around 1 in 4 people will experience a mental health problem this year yet the shame and silence can be as bad as the mental health problem itself. We work in partnership with Public Health colleagues to raise awareness, change attitudes and reduce stigma.

York Volunteers Centre

Funding to support the charitable sector in York to recruit, manage, train and retain volunteers.

Community Mental Health, Foss Park Project, Pathway to Recovery and Older Aged Adults

Funding to provide social prescribers based in Foss Park and the community Mental Health Hub to support patients and reduce re-admissions.

Poverty Truth

Funding to support the Development of a Poverty Truth Commission, enabling people with experience of poverty to share their stories and identify issues that are important to them, such as housing, benefits system and health.

York Multiple Complex Needs and Cultural Values Project

Funding to bring together various organisations and people to create change with the aim of improving the lives of people experiencing multiple complex needs (MCN). MCN refers to a range of issues which may include housing issues, mental ill health, contact with the criminal justice system, substance misuse and financial problems.

Building Extra Discharge and Discharge Funding Projects

Funding to bring together voluntary sector organisations across York to make a significant impact on health pressures by providing capacity to support discharges from hospitals within the City.

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

24. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	532,870	-	532,870
Fixed asset investments	431,149	-	431,149
Current assets	274,031	795,976	1,070,007
Creditors due within one year	(44,471)	(333,347)	(377,818)
Creditors due in more than one year	(3,549)	(31,667)	(35,216)
Total	1,190,030	430,962	1,620,992

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
<i>Tangible fixed assets</i>	511,343	-	511,343
<i>Fixed asset investments</i>	434,862	-	434,862
<i>Current assets</i>	974,654	473,371	1,448,025
<i>Creditors due within one year</i>	(659,618)		(659,618)
<i>Creditors due in more than one year</i>	(67,807)	-	(67,807)
Total	1,193,434	473,371	1,666,805

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25. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the period (as per Statement of Financial Activities)	(45,813)	258,713
Adjustments for:		
Depreciation charges	11,483	6,641
Losses/(gains) on investments	3,713	(45,444)
Dividends, interests and rents from investments	(619)	(986)
Decrease/(increase) in debtors	2,890	(46,585)
Increase/(Decrease) in creditors	(314,391)	289,037
Net cash provided by/(used in) operating activities	(342,738)	461,376

26. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	841,163	1,216,291
Total cash and cash equivalents	841,163	1,216,291

27. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	1,216,291	(375,128)	841,163
	1,216,291	(375,128)	841,163

28. Contingent liabilities

There is a potential liability to meet deficits on the defined benefit scheme (Growth Plan series 1, 2 and 3) if at any time York CVS ceases to have active members of the Pensions Trust Growth Plan series 4 scheme. The potential liability as at 30 September 2020 was advised as being £213,024 (September 2019: £225,558) including the series 3 scheme.

York CVS currently has 43 active members and Trustees have no plans to withdraw from the scheme. This means that the risk of realising the liability is minimal.

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29. Contingent liabilities - Multi employer pension scheme

York CVS participates in the Pensions Trust Growth Plan, which is a multi-employer pension plan with both defined benefit (Growth Plan series 1, 2 and 3) and defined contribution elements (Growth Plan series 4). Since 1 October 2012 contributions have only been made to Growth Plan series 4, a defined contribution scheme. As at the balance sheet date there were 42 active members of the Plan employed by York CVS.

York CVS is unable to identify its share of the underlying assets and liabilities of the scheme as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. The last formal valuation of the Plan was at September 2020. At this stage the market value of the Plan's assets were £800.3 million, liabilities were £831.9 million and the deficit was £31.6 million. The next valuation is due at 30 September 2023.

On advice from the scheme actuary, the scheme employers have agreed an allocation of the scheme shortfall, subject to triennial review. York CVS has agreed to contribute payments into the scheme until March 2025. The liability is discounted to its net present value of £7,452 using a discount factor of 5.52% (2022: 2.35%) and has been recognised within creditors. The cost of unwinding the discount is a finance cost in the SOFA. The movement on the fund is:

	£
At 1 April 2022	11,688
Increase in provision	221
Re-measurement	(199)
Released in the year	(4,258)
At 31 March 2023	7,452

The repayment rate from 1 April 2021 is £12,437 per annum, increasing by 3% each year.

The employer's contribution to the Pensions Trust Growth plan was £4,258 for the year ended 31 March 2023 (2022: £12,437) at a contribution rate of 1% – 8% of pensionable salaries to match the employees'. The employer's contribution rate for the year ended 31 March 2024 has been set at 1% - 8%.

30. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	1,007	666
Later than 1 year and not later than 5 years	3,276	-
	<hr/> 4,283	<hr/> 666

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31. Related party transactions

The Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31st March 2023.