

Registered number: 00493550
Charity number: 225087

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	David Harbourne, Chair Lesley Hayward Jonah Hebron (resigned 8 December 2021) Matthew Knight Luke Norbury Katie Speed Benjamin Vulliamy Richard Weston, Treasurer (resigned 8 December 2021) Rachel Jane Hicks Evangeline Tsao Janette Grey (appointed 8 December 2021) Chloe Deyes (appointed 24 August 2022)
Company registered number	00493550
Charity registered number	225087
Registered office	15 Priory Street York YO1 6ET
Chief executive officer	Alison Semmence
Independent auditor	Armstrong Watson Audit Limited Chartered Accountants and Registered Auditors Third Floor 10 South Parade Leeds LS1 5QS
Bankers	Unity Trust Bank Nine Brindley Place 4 Oozells Square Birmingham B1 2HB Shawbrook Bank Lutea House Warley Hill Business Park The Drive Great Warley Brentwood CM13 3BE CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

York CVS adopted a new strategic plan in June 2021. Our main aims are to:

- Support our members by providing information, advice, training, networking and representation
- Promote volunteering of all kinds, from one-off opportunities to long-term links
- Tackle the causes of poverty in York
- Tackle loneliness and encourage a sense of community
- Help people stay well and feel well

To support these aims, we will:

- Promote equality, diversity and opportunities for all, in everything we do
- Reach out to people with direct, first-hand experience and together find the best ways to make a real and lasting difference: we will co-design, co-produce, co-deliver and empower.
- Work in partnership: we can only deliver our plan by working closely with our members and with partners in the public and private sectors.

This annual report provides detailed insights into our work between April 2021 and March 2022, with specific reference to the strategic aims set out above. There's no doubt that we made very real progress in many areas, even at a time when life continued to be disrupted by Covid.

We offer fantastic support to our members through forums, training, events and one-to-one. We get a lot of useful and gratifying feedback from members – thank you for that! In addition, we have received a steady stream of applications for membership from voluntary, community and social enterprise organisations large and small.

We've done a great deal to promote volunteering. Our dedicated volunteer centre, York Volunteers, advertised over 250 volunteering opportunities over a twelve-month period. Working closely with City of York Council, we helped the Lord Mayor, Cllr Chris Cullwick, to thank many of the groups, organisations and individuals who went the extra mile during the pandemic, proving yet again the immense value of volunteering right across the community.

We knew there was strong support for a Poverty Truth Commission in York, which will look at the causes and effects of poverty and ways to tackle them. We have secured funding to take this forward over the year ahead. The next step will be to find and support community commissioners whose experience and ideas will be at the heart of the Commission's work.

This is a prime example of our commitment to co-designing, co-producing and co-delivering plans which make a real and lasting difference. We'll follow the same principles in other areas in the years to come, including tackling loneliness and sense of community.

York CVS is directly involved in helping people to stay well and feel well. I'm immensely proud of our talented, passionate staff and volunteers, who quite literally change lives for the better. They are led by an equally talented and passionate Chief Executive, Alison Semmence – thank you, Alison!

We said farewell to two trustees at our AGM in November, Richard Weston and Jonah Hebron. Richard was our treasurer for several years – always a source of wisdom and common sense. Jonah brought first-hand experience of the VCSE sector and invariably asked exactly the right questions! I was delighted to welcome Jan Grey to the board in Jonah's place, and I would like to thank Ben Vulliamy for agreeing to take over from Richard as chair of our Resources Committee.

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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Finally, a word about partnership. This is a period of change for our colleagues in the NHS, with Humber Coast and Vale Integrated Care Partnership taking over the functions of Clinical Commissioning Groups. Colleagues at City of York Council are also preparing for change, including the likely creation of a combined mayoral authority for York and North Yorkshire. Change is never easy, but it is made a little bit easier by working in partnership. The people we work with on a daily basis consistently show they understand and appreciate the value of working with the voluntary, community and social enterprise sector. I'm glad of that. Thank you, and long may it continue!



David Harbourne, Chair

Date:

30 November 2022

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees of York CVS are pleased to present this annual report together with the financial statements of the Charity for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019).

The Trustees have paid due regard to the requirements to act for the public benefit and are fully satisfied that the activities of the Charity meet all of the Charity Commission's guidance on public benefit on exercising their powers or duties.

In 2020, the Trustees initiated a review of York CVS's charitable aims and objectives. An extensive programme of consultation with members, partners and stakeholders took place in the first few months of 2021, culminating in a new strategic plan which was formally adopted later that year. Key elements of the new strategic plan are outlined later in this report.

About York CVS

The charitable objects of York CVS are set out as follows in the Memorandum and Articles of Association:

- a. To work for the benefit of the City of York and its environs, and, in particular, by quickening the spirit of fellowship and social service and undertaking and assisting in social work and activities, and the promotion of social welfare of every kind in the said City and its environs
- b. To initiate, to promote and assist any schemes, enterprises or activities for the benefit of the inhabitants of the said City and its environs, or otherwise calculated to advance the practice of good citizenship
- c. To promote, assist and encourage the advancement of education in the City of York and its environs and especially on matters concerning social welfare
- d. To recruit, support and broker opportunities for volunteers; to assist them in doing such volunteering, and to act as a focus for personal service for the public good
- e. To provide information and advice for those who may be in need of it and to act as the neighbourly counsellor and helper of any persons who may be in difficulty or distress
- f. To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups.

The Memorandum and Articles of Association provide that voluntary, community and social enterprise organisations (VCSOs) with a presence in York CVS's area of benefit, which represent or act for the benefit of the community, and which meet such other criteria as established by York CVS, may be admitted as full members. Each full member may appoint a representative to represent them at York CVS general meetings.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Review of the year

Dealing with the ongoing pandemic continued to impact on what we did at York CVS, and how we did it. The demand for information, advice and guidance from our members, individuals and partners continued and our work increased, as did our impact.

A key challenge and area of concern has been that of staff wellbeing, as we were not immune to the pressures felt across the whole system. Staff returned to the office early in the year and hybrid working was introduced which enabled staff to work from home for half of their time, and in the office for the rest of the week. This has worked extremely well as it helped the transition from home to office, and also fitted well with the ongoing virtual meetings which continued at a pace throughout the year.

Along with the increased demand for our services came more staff; our workforce grew across the board with 23 new starters during the year compared with 11 leavers. By 1 April 2022, there were 44 staff working for CVS (2021: 35) which equates to 33 FTEs (2021: 22). York CVS also had 3 specialist Consultants and 1 Seconded.

While the year under report continued to be overshadowed by the pandemic, we were able to deliver a wide range of activities under our established strategic and operational plans. The following sections of this report link directly to the priorities set out in our Strategic Plan 2021-2026:

1. Support our members by providing information, advice, training, networking and representation.
2. Promote volunteering of all kinds including the development of a city-wide Volunteering Strategy
3. Tackle the causes of poverty in York
4. Tackle loneliness and encourage a sense of community
5. Help people stay well and feel well

Support our members by providing information, advice, training, networking and representation

Support for individual VCSOs

We provided one to one advice and guidance to over 276 local charities and voluntary and community groups on a range of subjects such as governance issues, restructures, legal structures, reopening buildings, funding and finance. Thanks to support from the Vale of York Clinical Commissioning Group we were able to provide additional capacity to organisations facing closure due to the impact of Covid-19.

Communication and engagement

Our communications continued to meet the increased thirst for information as our newsletters and member emails continued at a pace. Our social media presence increased to 6476 followers, an increase of 5% on the previous year which followed a huge increase of 1365 on the previous year

Our membership also increased to 291 full members and 17 supporters. This is especially pleasing to see as we are passionate about engaging with the Voluntary & Community Sector and supporting them as much as possible.

Training and development

We held regular networking forums to enable our members to meet, share experience and ideas and understand what else is happening across the sector in York. This year some of our meetings were held virtually by zoom, others were in person and many were both. We provided 27 informative sessions and training which attracted 464 attendees on subjects such as DBS checks, Inclusive Communications, Sustaining your Organisation, Gender & Sexuality, Setting up a Social Enterprise, Understanding Accounts and various sessions specifically aimed at trustees.

Representation

This year saw the emergence of the new Integrated Care System (ICS) which will see the abolishment of Clinical Commissioning Groups from 30 June 2022. The introduction of ICSs aims to give people the support they need,

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by joining up local councils, the NHS, and other key partners, including the VCSE sector, to coordinate services and to plan in a way that improves population health and reduces inequalities. The VCSE is integral to these changes and it is recognized we have an important role to play. Our job at York CVS is to ensure our local VCSE is involved, contributes and benefits from these changes and is able to play their full role in the future.

To this end we took the decision to invest our time and energy in our ICS (Humber & North Yorkshire Health and Care Partnership) Voluntary Sector Leadership Group and the local Place arrangement, The York Health & Care Alliance and aim to shape this work to ensure the VCSE is at its heart.

York CVS continues to be a key strategic partner in York. We represent the VCSE sector on several boards including the York Partnership, York Health and Wellbeing Board, Children's and Adults' Safeguarding Boards, Community Safety Partnership, Better Care Fund Delivery Board, York Health & Care Collaborative, Mental Health Partnership, Ageing Well Partnership and the Domestic Abuse Board. This ensures that the sector has a voice in how local services are developed and run.

Promote volunteering of all kinds including the development of a city-wide Volunteering Strategy

York Volunteers, our Volunteer Centre, started up in November 2020 to co-ordinate volunteering across the City. During 21/22, thanks to funding from the City of York Council and Two Ridings Community Foundation we were able to embed and grow this work. We launched a new volunteer recruitment and management platform, Be Collective, which enables VCSE groups who need volunteers to register their needs, recruit and manage their volunteers. It also enables volunteers to maintain their own volunteering record and generate a CV for volunteering. We carried out a piece of research across the Humber and North Yorkshire ICS about volunteering during the pandemic with an interest in the work carried out by the NHS Responders versus locally organized volunteering.

The review of a Volunteering Strategy was long overdue so working with other partners from across York, we began the co-production process for a new citywide strategy which will be ready by the end of 2022.

During the year we supported 273 local VCSE organisations in all aspects of volunteer recruitment and management, promoting 252 opportunities.

Tackle the causes of poverty in York

An exciting new area of work has been the development of a Poverty Truth Commission. This year was spent on co-producing the Commission with a range of stakeholders, identifying funds and recruiting staff to facilitate the Commission. The real work starts in 2022 as Community and Civic Commissioners are identified together with issues of poverty to be tackled.

Tackle loneliness and encourage a sense of community

The majority of our work helps combat loneliness, connect people and generate community spirit and belonging; this is particularly the case in our social prescribing highlighted below.

Help people stay well and feel well

We achieve this through a variety of services which deliver a social impact as highlighted below:

Healthwatch York was set up by the Government in April 2013 to help put people at the heart of health and social care services. It is designed to make sure that an individual's voice can influence the design, delivery and review of local services. At Healthwatch York, we share people's views and concerns about health and social care services with stakeholder organisations and providers and provide information about local services, signposting people to the services they need both at community information stands and via email and phone. Every year we produce reports on health and care issues, which we present to York's Health and Wellbeing Board. We make recommendations to the Board to improve the local health and care system. In 2021/22 we focused on rebuilding our usual work in the post-pandemic world. We did this in a number of different ways, including:

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- Changing our staff team, putting in place a dedicated Information & Signposting Officer role to make sure members of the public are getting the help they need, and recruiting a Volunteer & Engagement Officer post;
- Re-establishing our volunteer support to make sure new and existing volunteers have a good volunteer experience with us;
- Rebuilding our programme of regular community engagement stands, so that more people have access to our information and advice and are aware of our services

We also responded to local concerns about health and social care, including:

- Extensive research into the provision of NHS Dentistry in the city, and understanding what the lack of provision means for those living here
- Publishing our first 'Snapshot' report, looking at Access to GP Services, using data we have collected through our day-to-day work and responses from Partner organisations.

More information about the work Healthwatch York does can be found here: www.healthwatchyork.co.uk.

Social Prescribing

Social Prescribing is a social solution to what is often presented as a medical or clinical need. People are supported to achieve the goals they set by working with them, removing barriers and suggestions options.

Across the Social Prescribing services, patient feedback showed that 93% of people who worked with the service felt they had achieved the goals they identified with their social prescriber and 89% of people felt more able to manage their own health and wellbeing. The social Prescribing teams have worked hard to build and maintain relationships across the VCSE sector, identify gaps in provision and working together across the system to address these gaps.

Ways to Wellbeing continue to deliver a person-centred holistic model of Social Prescribing based on individual strengths and community assets. The team take referrals from Foss Park Hospital, York and Scarborough Teaching Hospital and The Retreat York. In total the team have received 389 referrals. The team are constantly building new relationships and working to identify appropriate referral partners in health.

The Ways to Wellbeing team delivered a small grant fund in partnership with City of York Council and Make it York. The team received a record number of applicants (55). They had a cumulative amount of £60,000 to distribute that was awarded to 24 recipients. The total sum requested for the grant programme was £245,713 – the highest we have ever seen. Through the grants programme and their work identifying gaps in provision Ways to Wellbeing have been involved in a significant amount of service development across the sector which is an important element of the contract.

Primary Care Links continues to grow and the model is the same as that delivered through Ways to Wellbeing but is based in the four City Centre PCN's. The team deliver appointments in practice in the community or where people live and offer a flexible and bespoke service. The Primary Care Links team have received 2405 referrals in total across the year. The team have worked with the individual PCN's to understand their priorities and have delivered a number of projects. The team have supported Cancer Care reviews, SMI health checks, delivered a diabetes offer across the four PCN's and worked with 'green' providers to deliver a model of Green Social Prescribing as part of a national programme.

York Ending Stigma (YES) (previously known as Time to Change York) is our local campaign to end mental health stigma and discrimination in York through our volunteer Champions sharing their lived experiences of mental illness in a variety of creative ways, either in person or digitally. The YES project has focused on reducing mental health stigma in our general community (residents and visitors to York), and in workplaces. We have actively raised awareness through campaigns and events and through our social media channels. There are now over 60 registered Champions helping to deliver this work, and we have recently been awarded funding to March 2025 to continue our campaign.

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York Human Rights City Network continued to support the development of York as a Human Rights City, as a member of the Executive, steering group and network as well as co-hosting the coordinator.

Sustain our Organisational Strength

Priory Street Centre

Before the pandemic, York CVS generated income from the Conference Centre at our premises in Priory Street. We offered rooms of various sizes, which could be configured for small meetings, conferences, exhibitions and events. All bookings ceased as soon as we entered lockdown in March 2020 and our income suffered enormously as a result. In 21/22, things improved slightly but as Covid-19 was still with us and social distancing continued, our income from the Conference Centre was down from pre-Covid levels by 48%.

The Priory Street Centre also provides long-term office space for 20 different organisations delivering a range of voluntary and community services, including Victims Support, York Carers Centre and Good Organisation. This area remains stable.

Our team

Despite limitations and challenges imposed by the pandemic, we continued to help our staff develop personally and professionally.

Examples of some of the training undertaken by our staff during 2021-22 included:

Excel Training, Gender, Sexuality and Inclusion, Cancer Champions, Adult Safeguarding, Talk Suicide, Suicide Prevention, Trauma and Adversity, Frailty, Social Prescribing Modules (Online Learning), Personalised - Shared Decision Making, Personalised – Care and Support, Communication Needs, Diabetes Training, Mosaic Training, SAP Training, Making the most out of listening, Living well with pain, Covid Training – Vaccines, Conversations, Carers Awareness Training – Adult and Young Carers, First Aid at Work, Mental Health First Aid, Psychological First Aid, Principles of Health and Safety, Ladder Training, Fire Safety, DSE and Acceptable Internet Use, GDPR, Bullying and Harassment, Preventing Radicalisation, Culturally Responsive Practice, Management Training Sessions

Looking ahead

We will continue to work within the priorities we committed to in our 5 Year Strategic Plan 2021-2026 whilst adapting to emerging themes. These are:

Support our members by providing information, advice, training, networking and representation

We will continue to support our members and grow our membership with a particular focus on ensuring we have good quality voluntary organisations and charities in York. We will increase our grant giving by attracting investment from a range of sources and will offer support and guidance prior, during and after the application process to ensure these are accessible to groups of all sizes.

We will establish a VCSE Assembly to bring together charities and voluntary organisations to give us a centralised mechanism to engage with the wider VCSE and take advantage of opportunities to develop and deliver services in partnership with the health and care system.

Promote volunteering of all kinds, from one-off opportunities to long-term links

We will co-produce a city-wide Volunteering Strategy with a range of partners and stakeholders and develop and implement actions to take forward the work identified in the Strategy.

We will focus on developing and supporting volunteering across the Health & Care Sector to ensure there are more appropriate opportunities in these settings.

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We will promote volunteering widely to replenish the volunteers lost during the pandemic.

Tackle the causes of poverty in York

We will establish the Poverty Truth Commission in York, identifying Community Commissioners followed by the recruitment of Civic Commissioners and aim to tackle issues which keep people living in poverty.

Tackle loneliness and encourage a sense of community

We will bring together organisations across York who are working to address loneliness and develop a strategic approach which will identify and fill gaps.

Help people stay well and feel well

We will continue to develop our Social Prescribing services and aim to support other specialist organisations to get involved in this way of working.

We will continue to run Healthwatch (pending the outcome of the tender in the first quarter of 22/23) and highlight areas of concern and campaign for change.

To support our aims, we will:

- Promote equality, diversity and opportunities for all, in everything we do
- Reach out to people with direct, first-hand experience and together find the best ways to make a real and lasting difference: we will co-design, co-produce, co-deliver and empower
- Work in partnership: we can only deliver this plan by working closely with our members and with partners in the public and private sectors

Financial review Reserves policy

York CVS recognises four types of reserves as outlined below:

1. Free reserves

Reserves that are not legally restricted or designated for specific future use. They do not include funds that can only be realised by disposing of fixed assets held for charity use. They may include reserves that are part of investments depending upon the nature of those investments; this will be specified in the position statement described below.

York CVS aims to hold a free reserve that will enable an orderly closure of the charitable company in such an eventuality. This is made up of two main components:

- The funds to meet all contractual obligations of the company including service contracts and redundancy costs of employees
- The costs of continuing to run our entire service for between 3 and 6 months, in order to allow for an orderly wind down of services and mitigate the impact on service users.

The free reserves target is therefore expressed as a range.

2. Restricted Reserves

Reserves held in accordance with any restrictions required by the original funder.

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3. Designated Reserves

A designated reserve known as the Future Maintenance Fund provides for the long-term cost of repairs, maintenance and renewal of the Priory Street Centre (the PSC), as well as major costs arising unexpectedly in any given period (for example, the unplanned replacement of a central heating boiler following a breakdown). The PSC comprises several Victorian buildings, which are grade 2 listed. Apart from routine maintenance, little has been spent on repairs and renewals in recent years. Key features including the windows, passenger lift and potentially the roofs will need to be renovated or renewed over the coming years. A provisional works schedule has been prepared at an anticipated total cost of up to £600,000 over a period of eight years.

The value of the Future Maintenance Fund Reserve stands at £201,971 at 31 March 2022.

The Trustees have agreed to set aside a reserve of £75,000 from the current unrestricted reserves to be used for the implementation of the strategic plan which will include supporting staff training development and well being. This fund will be known as the "Strategic Plan Implementation Fund".

4. Fixed Assets Fund

The Fixed Assets Fund represents the total net book value (NBV) of fixed assets held by the Charity. The value shown in these accounts largely represents the value of leasehold improvements made to the buildings in Priory Street in the 1990s, after depreciation.

Reserves Position Statement

Free Reserves

Target range	£225,000 - £425,000
At 1 April 2021	£445,727
Replenished/(spent) in year	£ 34,393
Transferred to Designated Reserves	£ (75,000)
Total at 31 March 2022	£405,120

Restricted Reserves

Restricted reserves relate to reserves held in accordance with any restrictions required by the original funder.

At 1 April 2021	£ 242,410
Income in the year	£ 1,339,974
Expenditure in the year	£(1,109,013)
Total at 31 March 2022	£ 473,171

Designated Reserves

Future Maintenance Fund Reserve	
At 1 April 2021	£201,971
Replenished/(spent) in year	£ nil
Total at 31 March 2022	£201,971

Fixed Assets Fund Reserve	
At 1 April 2021	£517,984
Replenished/(spent) in year	£ (6,641)
Total at 31 March 2022	£511,343

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Strategic Plan Implementation Fund Reserve	
At 1 April 2021	£ nil
Transferred from Free Reserves	£75,000
Total at 31 March 2022	£75,000

Total Designated Reserves at 31 March 2022	£788,314
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Total less Fixed Assets at 31 March 2022	£276,971
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Fund results

During the year 2021-22 York CVS had an overall surplus of £258,713 including a surplus of £230,961 for restricted activity. The unrestricted fund had a surplus of £27,752.

Funding Sources

York CVS's largest source of funding came from the City of York Council. The majority of this funding was restricted funding for Healthwatch York, our core funding and Ways to Wellbeing, through the Better Care Fund. Additional income was received from the Vale of York Clinical Commissioning Group which provided York CVS with funding to support the voluntary and community sector in York.

The largest source of unrestricted income was space in the Priory Street Centre used by VCSEs as office accommodation at £120,758. This year the conference centre bookings started to contribute to the income of the unrestricted funds at just under £100,000.

A number of other small grants, contracts and donations were also received during the year from a variety of organisations and individuals. We would like to thank them all for their generosity.

Expenditure

62% of total expenditure is on staffing as York CVS services are predominantly delivered by our staff colleagues. In 2021-22 staff costs totalled £912,891 (2021 £661,669). York CVS is proud to be a Living Wage employer and to be contributing towards the City of York becoming a Living Wage City.

Other operating costs include the non-staff costs of running the PSC conference facilities and office space, and the non-staff costs of running the York CVS projects.

100% of the total depreciation included in the accounts is for depreciation of the leasehold improvements made to the buildings in the 1990s. All other capital items are fully depreciated.

Structure, Governance and Management

Constitution and Articles of Association

York CVS is constituted as a registered charity and a company limited by guarantee. The Articles outline the objects and powers of the Charity, how membership operates, how general meetings are to be conducted, how the Charity is governed by its Board of Trustees and general administrative provisions.

York CVS Trustees are commonly also trustees, staff or volunteers of other organisations and are required to declare all potential conflicts of interests as part of their induction; thereafter, they must declare new interests as they arise and reconfirm all interests annually. A Register of Trustees' Declared Interests is maintained for this purpose. Trustees must declare any interests relevant to items under discussion at every meeting of the Board of Trustees.

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Recruitment and appointment of Trustees

The Charity is governed between general meetings by its Board of Trustees. The Trustees are also the Directors of the company. Not less than five and no more than twelve Trustees are elected at the AGM by and from the full members. In addition, no more than five other persons, who may but need not be connected with any organisation which is a full member of the CVS, may be co-opted to serve as Trustees by the Board of Trustees. The Board of Trustees may appoint Trustees during the year to fill any vacancy arising between Annual General Meetings.

Vacancies are advertised to members and the wider public by a range of means, including electronic media. Suitable applicants are interviewed by members of the Board of Trustees, who present a report and recommendations to the full Board of Trustees. The Board makes decisions on Trustee appointments based on the need for a spread of skills, expertise and diversity of experience, expertise and opinion. All new Trustees are provided with relevant documents including the Memorandum and Articles of Association, reports and accounts and the Charity Commission guide, 'The Essential Trustee'. An induction programme is provided, including the opportunity to meet the Chief Executive and other CVS staff and Trustees, to familiarise them with the work of the CVS and the obligations of Trustees.

Elected Trustees must step down every 3 years at the AGM and co-opted Trustees each year at the AGM. No person may serve as a Trustee for more than six continuous years. All Trustees, elected and co-opted, have the same status once in post. For full details please see the Articles of Association available on www.yorkcvs.org.uk

Organisational structure and decision making

York CVS operates under the legal, regulatory and fiscal requirements which apply to registered charities in England. Our board of trustees is responsible for ensuring that these requirements are met at all times, and in particular that:

- In a typical year, income exceeds expenditure and that at all times, we remain a going concern
- We maintain sufficient reserves to cover:
 - o costs known or predicted to fall due in the foreseeable future, such as repairs to buildings
 - o costs that would be incurred in the unlikely event that York CVS is wound up
- We meet all regulatory requirements, including (among others) employment law, health and safety regulations, safeguarding legislation and reporting requirements
- Our plans are based on reasonable assumptions and our appetite for risk
- We assess and manage operational and reputational risks
- We are fully accountable to our members
- We meet the standards set out in the Charity Governance Code.

The report will be revisited and updated at least every second year. The Board of Trustees meets formally at least four times each year. At quarterly meetings the Board receives financial and other operational and management information and makes decisions concerning future strategic development, operational plans, financial management, organisational policy, delivery and practice as well as issues involving reputation and relationships. At least one additional meeting is held each year to focus on future development.

The Chief Executive develops an annual operational plan and budget for approval by the Board of Trustees, together with a target schedule which identifies the specific targets to be achieved by each of the CVS's projects. Some targets are numerical – for example, the number of forums or training events to be organised, the number of people attending them, and so on. Others measure the (self-reported) impact of our work on the individuals we help: for example, people reporting that they feel less lonely as a result of our support (in this instance, our Ways to Wellbeing project). Progress towards achieving targets is reported to the Trustees at their quarterly meetings and final outcomes are reviewed at the end of the financial year. In 2021-22, all performance targets were met or exceeded, with a small number of exceptions largely arising from the impact of the Covid-19 pandemic.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

The Board of Trustees conducts an annual self-assessment of performance. The Chair speaks to all Trustees individually and the Vice Chair leads a review of the Chair's performance. The aim is to ensure all Trustees are fully engaged, able to speak their minds, contribute to the Charity's work and put forward ideas for further development and improvement. Trustee skills audits are carried out periodically and training and development needs are identified. Trustees undertake online adult safeguarding training. York CVS is committed to meet the requirements and recommendations set out in the Charity Governance Code: a thorough self-assessment was carried out in 2021.

Operational matters and day-to-day decisions are vested in the Chief Executive and her team of staff, and are reported to the Board at their quarterly meetings (or more often, if necessary).

The Chair of Trustees conducts the Chief Executive's appraisal and reports the outcome to the other Trustees at a closed meeting, together with a report on the Chief Executive's future objectives. The Chief Executive's remuneration is reviewed annually by the Board of Trustees, taking account of the pay and conditions of people in comparable positions in York and beyond. All other staff salaries and terms and conditions of employment are reviewed by the Chief Executive, who puts all key proposals to the Board for consideration, amendment (if appropriate) and approval.

In 2021-22, we prepared a report on our governance arrangements, using the Charity Governance Code as a template. The report set out additional steps we need to take to comply with all parts of the Code, together with a timetable for implementation.

Resources Committee

The Resources Committee was established in 2019. The purpose of the Committee is to oversee the annual external audit cycle, monitor and review the use of resources including money, premises and staff, and make recommendations to the Board. The Committee comprises the Treasurer (who chairs the Committee), the Chair and Vice-Chair of Trustees and two additional members appointed by the full Board.

Risk management

The York CVS risk management matrix and control measures are reviewed and updated as appropriate at every quarterly meeting of the Board of Trustees. Particular attention is paid to financial, reputational and organisational risks.

The Board also regularly reviews risks relating to staff recruitment, retention and welfare. Additional pressures created by the pandemic included staff absence, stress and the need to maintain team spirit while colleagues were working remotely. As noted elsewhere in this report, a staff wellbeing group has been set up which has been extremely helpful in planning ways to support staff in both the short term and the long term.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditors

The auditors, Armstrong Watson Audit Limited, have been in office for three years. The designated Trustees will propose a motion to re-tender for the audit service at a meeting of the Trustees and Armstrong Watson will be invited to tender.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Declaration

The Trustees' Annual Report and Accounts were approved by the Board of Trustees and signed on behalf of the Trustees by:

A handwritten signature in black ink, appearing to read 'D. Harbourne', with a long horizontal stroke extending to the right.

David Harbourne
Chair

Date: 30 November 2022

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE

Opinion

We have audited the financial statements of York Centre for Voluntary Service (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement on page 14, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees, directors and other management and review of appropriate industry knowledge;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non compliance throughout the audit.

We assessed the susceptibility of the charitable company financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 4 were indicative of potential bias.

In response to the risk of irregularities and non compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY
SERVICE (CONTINUED)**

Auditor's responsibilities for the audit of the financial statements (continued)

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non compliance with laws and regulations and cannot be expected to detect all fraud and non compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Ross Preston (Senior Statutory Auditor)

for and on behalf of

Armstrong Watson Audit Limited

Chartered Accountants and Registered Auditors

Leeds

Date: 7 December 2022

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	5	1,423	-	1,423	2,048
Charitable activities	6	350,652	1,339,974	1,690,626	1,057,603
Investments	9	986	-	986	2,844
Other income	10	-	-	-	27,703
Total income		353,061	1,339,974	1,693,035	1,090,198
Expenditure on:					
Charitable activities	11	370,753	1,109,013	1,479,766	1,008,852
Total expenditure		370,753	1,109,013	1,479,766	1,008,852
Net (expenditure)/income before net gains on investments		(17,692)	230,961	213,269	81,346
Net gains on investments		45,444	-	45,444	75,431
Net movement in funds		27,752	230,961	258,713	156,777
Reconciliation of funds:					
Total funds brought forward		1,165,682	242,410	1,408,092	1,251,315
Net movement in funds		27,752	230,961	258,713	156,777
Total funds carried forward		1,193,434	473,371	1,666,805	1,408,092

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 47 form part of these financial statements.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 00493550

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	17	511,343	517,984
Investments	18	434,862	389,419
		<u>946,205</u>	<u>907,403</u>
Current assets			
Debtors	19	231,734	185,149
Cash at bank and in hand		1,216,291	753,929
		<u>1,448,025</u>	<u>939,078</u>
Creditors: amounts falling due within one year	20	(659,618)	(398,568)
Net current assets		<u>788,407</u>	<u>540,510</u>
Total assets less current liabilities		<u>1,734,612</u>	<u>1,447,913</u>
Creditors: amounts falling due after more than one year	21	(67,807)	(39,821)
Total net assets		<u><u>1,666,805</u></u>	<u><u>1,408,092</u></u>

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Charity funds			
Restricted funds	22	473,371	242,410
Unrestricted funds			
Designated funds	22	788,314	719,955
General funds	22	405,120	445,727
Total unrestricted funds	22	<u>1,193,434</u>	<u>1,165,682</u>
Total funds		<u><u>1,666,805</u></u>	<u><u>1,408,092</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 30 November 2022 and signed on their behalf by:



The notes on pages 24 to 47 form part of these financial statements.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities (note 25)	461,376	245,375
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	986	2,844
	<hr/>	<hr/>
Net cash provided by investing activities	986	2,844
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	462,362	248,219
Cash and cash equivalents at the beginning of the year	753,929	505,710
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	1,216,291	753,929
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 24 to 47 form part of these financial statements

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Charity is a private charitable company limited by guarantee and is a registered charity. The Charity is registered in England and Wales and its registered office is as stated in the Reference and Administration section of the Annual Report.

The functioning and presentational currency is Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

York Centre for Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are satisfied that the going concern basis is appropriate for the preparation of the financial statements due to the net asset position of the Charity and the availability of sufficient cash reserves to meet liabilities as they fall due. The Trustees have considered any ongoing impact of the COVID-19 pandemic on the activities and operations of the Charity. The Charity has adapted well through amending its operational procedures and has continued to deliver its projects and services, returning to an operation position in-line with that prior to the pandemic. The Trustees are confident that reserves will remain sufficient to meet the Charity's needs into the 2022-23 financial year.

In reaching their conclusion, the Trustees have considered cash flows covering a period of 12 months from the date of sign off, including any funding to support the organisation. They have also considered future strategic and operational objectives for the ensuing 12 months and have considered and applied sensitivity analysis on the forecasts as appropriate.

As a consequence, the Trustees believe that the charity is well placed to manage its financial risks successfully despite the current challenging and unpredictable economic outlook. The Trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of signing of these financial statements. Accordingly, the Trustees continue to adopt the going concern basis in preparing the accounts.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Income

All income is included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income for grants is deferred where a funder specifies that income must be used in future accounting periods. Other income is deferred where it relates to the following year.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes any VAT which cannot be fully recovered as part of the expenditure to which it relates.

Raising funds comprise the costs associated with the preparation of funding applications and of attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants awarded are charged in the year when formally awarded by the Charity in line with funding requirements and are accounted for as they are paid.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 15.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Depreciation is provided on the following bases:

Leasehold improvements	- Over the term of the lease
Equipment	- 25-50%

2.8 Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluation and disposals throughout the year.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.13 Retirement benefits

Up until 1 October 2012 employees were entitled to join the multi-employer pension scheme Growth Plan 3 which was a defined benefit scheme. Then employees were offered to join the multi-employer pension scheme Growth Plan 4 which is a defined contribution scheme.

Following auto enrolment from 1 October 2015 new and existing employees were automatically enrolled into the multi-employer Growth Plan 4 scheme unless they have exercised their right to opt out of scheme membership. The amount charged to the Statement of Financial Activities is the contributions payable in the year and also includes the movement in the liability due the multi-employer pension scheme. More details of the scheme can be found in note 29.

2.14 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the terms of the lease.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Legal status of charity

The company is a private company and limited by guarantee. The liability in respect of each member in the event of winding up is limited to 25p.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Critical accounting estimates and areas of judgment

The preparation of these financial statements require management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Critical accounting estimates and assumptions:

Useful economic lives of tangible assets

Tangible fixed assets, as mentioned in note 2.7 above, are depreciated over a period intended to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

Tangible fixed assets are also assessed as to whether there are indicators of impairment. The assessment involves consideration of the economic viability of the purpose for which the asset is used.

Recoverability of debtors

The charity makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

5. Income from donations

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	1,423	-	1,423	2,048
<i>Total 2021</i>	<i>1,768</i>	<i>280</i>	<i>2,048</i>	

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants and contracts (Note 7)	103,870	-	103,870	223,683
Room hire and services to organisations	246,782	-	246,782	120,068
Project income (Note 8)	-	1,339,974	1,339,974	713,852
Total 2022	<u>350,652</u>	<u>1,339,974</u>	<u>1,690,626</u>	<u>1,057,603</u>
<i>Total 2021</i>	<u>343,751</u>	<u>713,852</u>	<u>1,057,603</u>	

7. Grants and contracts

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
City of York Council	48,000	48,000	48,000
Clinical Commissioning Group	23,557	23,557	28,881
Other Grants & Contracts	32,313	32,313	146,802
Total 2022	<u>103,870</u>	<u>103,870</u>	<u>223,683</u>
<i>Total 2021</i>	<u>223,683</u>	<u>223,683</u>	

YORK CENTRE FOR VOLUNTARY SERVICE
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8. Project income

	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
York Volunteers Centre	125,464	125,464	-
CYC Healthwatch York	143,578	143,578	136,145
Safeguarding Training Project	3,744	3,744	6,095
Multiple Complex Needs Network	192,130	192,130	243,955
Social Prescribing	187,417	187,417	83,083
Dementia Co-ordinator	-	-	3,432
Community Mental Health	154,000	154,000	-
York Ending Stigma (previously known as Time to Change)	52,725	52,725	22,867
Lankelly Co-location working	33,627	33,627	-
Lankelly System Changers Programme	65,778	65,778	-
Way 2 Wellbeing	201,500	201,500	156,132
Diabetes Funding	20,000	20,000	-
Foss Park Project	35,000	35,000	-
Blood Pressure Monitoring	-	-	12,000
Poverty Truth Commission	30,000	30,000	-
Coronavirus Research	39,217	39,217	-
Beyond The Rules	(7,422)	(7,422)	17,400
Barrets Cultural Values	9,919	9,919	20,000
Humber Coast and Vale Director	52,345	52,345	12,743
Other	952	952	-
Total 2022	<u>1,339,974</u>	<u>1,339,974</u>	<u>713,852</u>

9. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income	986	986	2,844
Total 2021	<u>2,844</u>	<u>2,844</u>	

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10. Other income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Coronavirus Job Retention Scheme Grant	-	-	27,703
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>27,703</u>	<u>27,703</u>	

11. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Core services	364,753	-	364,753	399,060
Project costs	-	904,172	904,172	609,792
Grants payable	6,000	204,841	210,841	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2022	<u>370,753</u>	<u>1,109,013</u>	<u>1,479,766</u>	<u>1,008,852</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>399,060</u>	<u>609,792</u>	<u>1,008,852</u>	

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12. Analysis of Expenditure by Costs

	Staff costs 2022 £	Other costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Core - Priory Street Centre	289,975	16,300	58,478	364,753	399,060
York Ending Stigma	34,336	8,129	2,418	44,883	-
York Volunteers Centre	48,133	18,141	220	66,494	-
Green Spaces	2,747	1,255	79	4,081	13,778
Healthwatch York	94,166	34,226	10,413	138,805	132,190
Social Prescribing	163,357	7,300	15	170,672	92,836
Dementia Co-ordinator	-	-	-	-	8,917
Blood pressure monitoring	7,367	4,633	-	12,000	-
Multiple Needs Network	64,641	34,691	1,458	100,790	172,779
Time to Change	-	-	-	-	23,500
Safe Place	-	1,987	-	1,987	4,637
Lankelly Co-location working	9,404	24,223	399	34,026	-
Lankelly System Changers Programme	-	25,578	-	25,578	-
Ways 2 Wellbeing	88,444	46,743	1,267	136,454	91,291
Community Mental Health	20,085	1,933	3,270	25,288	-
Safeguarding training	3,535	2,609	-	6,144	3,955
Diabetes Funding	1,396	171	-	1,567	-
Foss Park Project	31,088	1,600	296	32,984	-
Poverty Truth Commission	2,282	1,542	736	4,560	-
Coronavirus Research	-	17,889	323	18,212	-
Other	3,185	2,250	84	5,519	-
Grants - Green Spaces	-	17,638	-	17,638	15,690
Grants - Healthwatch	-	-	-	-	28,533
Grants - Community Voices	-	5,000	-	5,000	-
Grants - York Disability Week	-	1,000	-	1,000	-
Grants - Community Mental Health	-	104,000	-	104,000	-
Grants - Lankelly System Changers	-	40,200	-	40,200	-
Grants - Ways to Wellbeing	-	43,003	-	43,003	-
Beyond The Rules	6,560	-	-	6,560	3,418
Barrets Cultural Values	-	15,210	-	15,210	14,709
Humber Coast and Vale Director	42,190	10,098	70	52,358	3,559
Total 2022	912,891	487,349	79,526	1,479,766	1,008,852
<i>Total 2021</i>	<i>661,669</i>	<i>300,561</i>	<i>46,622</i>	<i>1,008,852</i>	

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Support costs -	2022 £	2021 £
Depreciation	6,641	7,917
Communications and Marketing	5,773	3,713
Insurance	14,049	11,563
Irrecoverable VAT	28,127	1,288
Building costs	3,888	17,140
	-----	-----
	58,478	41,621
	=====	=====

Support staff costs of £289,975 (2021: £299,350) included within total staff costs have been allocated on the basis of an estimate of staff time spent on those activities.

Support other costs have been allocated on the basis of an estimate of the proportion of expenditure incurred in that part of the organisation, based upon usage and space allocation.

13. Grants payable

In the accounting year ended 31 March 2022 there were no grants to individuals (2021: Nil) and 48 grants to institutions totalling £210,841 (2021: 22 grants to institutions totalling £44,223).

14. Auditor's remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,500	6,935
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	1,195	2,470
	=====	=====

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15. Staff costs

	2022 £	2021 £
Wages and salaries	833,092	602,996
Social security costs	55,999	43,233
Pension costs	23,800	15,440
	<u>912,891</u>	<u>661,669</u>

The average number of employees in the year is 38 (2021: 31) in the year ended 31 March 2022.

The average headcount expressed as full-time equivalents was: 29 (2021: 22) in the year ended 31 March 2022.

No employee received remuneration amounting to more than £60,000 in either year.

Following a structure reorganisation, the key management personnel comprise the Trustees, the Chief Executive Officer and Senior Management Team. The SMT members being CEO, Deputy CEO, Operations Manager, Finance Manager, Healthwatch Manager and Health and Wellbeing Manager (appointed in June 22). The total paid to key management personnel during the year was £132,320 (2021: £98,579).

16. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £NIL were reimbursed or paid directly to Trustees (2021 - £Nil).

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17. Tangible fixed assets

	Leasehold Improv'ts £	Equipment £	Total £
Cost or valuation			
At 1 April 2021	1,575,665	46,511	1,622,176
At 31 March 2022	1,575,665	46,511	1,622,176
Depreciation			
At 1 April 2021	1,057,681	46,511	1,104,192
Charge for the year	6,641	-	6,641
At 31 March 2022	1,064,322	46,511	1,110,833
Net book value			
At 31 March 2022	511,343	-	511,343
At 31 March 2021	517,984	-	517,984

18. Fixed asset investments

	Investments £
Cost or valuation	
At 1 April 2021	389,418
Additions	45,444
At 31 March 2022	434,862
Net book value	
At 31 March 2022	434,862
At 31 March 2021	389,418

The balance relates to the COIF Charities Investment Fund with a market value at the year end date of £434,862. The historical cost of this investment was £300,000.

YORK CENTRE FOR VOLUNTARY SERVICE
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19. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	197,053	133,700
Other debtors	24,104	36,270
Prepayments and accrued income	10,577	15,179
	<u>231,734</u>	<u>185,149</u>

20. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	45,286	29,833
Other creditors	4,656	10,145
Accruals and deferred income	609,676	358,590
	<u>659,618</u>	<u>398,568</u>

	2022 £	2021 £
Deferred income at 1 April 2021	328,721	10,000
Resources deferred during the year	625,947	328,721
Amounts released from previous periods	(328,721)	(10,000)
	<u>625,947</u>	<u>328,721</u>

Deferred income of £328,721 at 31 March 2021 relates to Community Mental Health, Humber Coast & Vale Director and The Volunteer Centre.

Deferred income of £625,947 at 31 March 2022 relates to funding for 2022/23: Ways to Well Being Funding £122,000; The Volunteer Centre £90,000; Foss Park Project £95,000; Humber Coast and Vale £27,700; Lankelly Chase £181,247; community Mental Health £10,000; Third Sector Small Grants Fund £30,000.

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NOTES TO THE FINANCIAL STATEMENTS
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21. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	7,807	39,821
Accruals and deferred income	60,000	-
	67,807	39,821

Included in the above the liability over 5 years is £Nil (2020: £Nil).

Deferred income of £60,000 relates to funding for Third Sector Small Grants Fund for 2023/24 and 2024/25.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

22. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Future Maintenance Fund	201,971	-	-	-	-	201,971
Fixed Assets Fund	517,984	-	(6,641)	-	-	511,343
Strategic Plan Fund	-	-	-	75,000	-	75,000
	<u>719,955</u>	<u>-</u>	<u>(6,641)</u>	<u>75,000</u>	<u>-</u>	<u>788,314</u>
General funds						
General Fund	445,727	353,061	(364,112)	(75,000)	45,444	405,120
Total Unrestricted funds	<u>1,165,682</u>	<u>353,061</u>	<u>(370,753)</u>	<u>-</u>	<u>45,444</u>	<u>1,193,434</u>
	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Restricted funds						
York Enging Stigma (previously known as Time to change)	7,096	52,725	(44,883)	-	-	14,938
Healthwatch York	35,384	143,578	(138,805)	-	-	40,157
York Volunteers Centre	-	125,464	(66,494)	-	-	58,970
Lankelly co-location working	-	33,627	(34,026)	-	-	(399)
Green Spaces	37,602	-	(21,720)	-	-	15,882
Social Prescribing	(38,406)	187,417	(170,671)	-	-	(21,660)

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

22. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Dementia Co-ordinator	3,866	-	-	-	-	3,866
Lankelly System changers Programme	-	65,778	(65,778)	-	-	-
Community Mental Health	-	154,000	(129,287)	-	-	24,713
Diabetes Funding	-	20,000	(1,567)	-	-	18,433
Foss Park Project	-	35,000	(32,984)	-	-	2,016
Multiple Needs Network	66,577	192,130	(100,791)	-	-	157,916
Ways2Wellbeing	82,068	201,500	(179,457)	-	-	104,111
Blood Pressure Monitoring	12,000	-	(12,000)	-	-	-
Humber Coast and Vale Director	9,184	52,345	(52,358)	-	-	9,171
Poverty Truth Commission	-	30,000	(4,560)	-	-	25,440
Cornavirus Research	-	39,217	(18,212)	-	-	21,005
Beyond The Rules	13,982	(7,422)	(6,560)	-	-	-
Others	13,057	14,615	(28,860)	-	-	(1,188)
	<u>242,410</u>	<u>1,339,974</u>	<u>(1,109,013)</u>	<u>-</u>	<u>-</u>	<u>473,371</u>
Total of funds	<u><u>1,408,092</u></u>	<u><u>1,693,035</u></u>	<u><u>(1,479,766)</u></u>	<u><u>-</u></u>	<u><u>45,444</u></u>	<u><u>1,666,805</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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22. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Future Maintenance Fund	201,971	-	-	-	201,971
Fixed Assets Fund	525,901	-	(7,917)	-	517,984
	<u>727,872</u>	<u>-</u>	<u>(7,917)</u>	<u>-</u>	<u>719,955</u>
General funds					
General Fund	385,373	376,066	(391,143)	75,431	445,727
Total Unrestricted funds	<u>1,113,245</u>	<u>376,066</u>	<u>(399,060)</u>	<u>75,431</u>	<u>1,165,682</u>
Restricted funds					
York Enging Stigma (previously known as Time to change)	7,729	22,867	(23,500)	-	7,096
Healthwatch York	31,149	136,425	(132,190)	-	35,384
Lankelly co-location working	1,248	-	-	-	1,248
Green Spaces	51,380	-	(13,778)	-	37,602
Social Prescribing	15,570	83,083	(137,059)	-	(38,406)
Dementia Co-ordinator	9,351	3,432	(8,917)	-	3,866
Lankelly System changers Programme	416	-	-	-	416
Community Mental Health	315	-	-	-	315
Diabetes Funding	261	-	-	-	261
Foss Park Project	40	-	-	-	40
Multiple Needs Network	(4,599)	243,955	(172,779)	-	66,577
Ways2Wellbeing	17,227	156,132	(91,291)	-	82,068
Blood Pressure Monitoring	-	12,000	-	-	12,000
Humber Coast and Vale Director	-	12,743	(3,559)	-	9,184
Poverty Truth Commission	259	6,095	(3,955)	-	2,399
Cornavirus Research	7,724	-	(4,637)	-	3,087
Beyond The Rules	-	17,400	(3,418)	-	13,982
Others	-	20,000	(14,709)	-	5,291

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NOTES TO THE FINANCIAL STATEMENTS
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22. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2021 £</i>
	<u>138,070</u>	<u>714,132</u>	<u>(609,792)</u>	<u>-</u>	<u>242,410</u>
Total of funds	<u><u>1,251,315</u></u>	<u><u>1,090,198</u></u>	<u><u>(1,008,852)</u></u>	<u><u>75,431</u></u>	<u><u>1,408,092</u></u>

YORK CENTRE FOR VOLUNTARY SERVICE
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23. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds	719,955	-	(6,641)	75,000	-	788,314
General funds	445,727	353,061	(364,112)	(75,000)	45,444	405,120
Restricted funds	242,410	1,339,974	(1,109,013)	-	-	473,371
	<u>1,408,092</u>	<u>1,693,035</u>	<u>(1,479,766)</u>	<u>-</u>	<u>45,444</u>	<u>1,666,805</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	727,872	-	(7,917)	-	719,955
General funds	385,373	376,066	(391,143)	75,431	445,727
Restricted funds	138,070	714,132	(609,792)	-	242,410
	<u>1,251,315</u>	<u>1,090,198</u>	<u>(1,008,852)</u>	<u>75,431</u>	<u>1,408,092</u>

YORK CENTRE FOR VOLUNTARY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS
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23. Summary of funds (continued)

Designated funds

The Future Maintenance Fund Reserve has been set aside to provide for long term future maintenance of the Priory Street Centre.

The Fixed Assets Fund represents the total net book value (NBV) of fixed assets held by the Charity.

Restricted Funds

Healthwatch York

Healthwatch York is the funding from City of York Council to enable the public to voice their opinions on the provision of Healthcare Services.

Safeguarding Training

A collaboration between 6 CVS, this project provides additional income to deliver safeguarding training and support to our members to ensure they use best practice in keeping vulnerable people safe

Multiple Needs Network

A cross-sector, multi-agency network funded by Lankelly Chase, working together to change the system in York, so that people experiencing multiple and complex needs get better support. To host staff and resources to support the co-ordination of the Multiple Complex Needs Network (MCN), to bring about change to the system in York to ensure that people who need services and support can access what they need in a way that works best for them.

Social Prescribing (Ways to Wellbeing)

In 2017/18 the City of York Council funded this Social Prescribing project through the Better Care Fund and this investment has continued. The project connects people to local community support to make them feel better. Nationally 20 to 25% of patients consult their GPs for social problems such as loneliness. We reduce use of GP appointments for social issues, helping people stay safe and well at home for longer.

Dementia Co-ordinator

York CVS' Dementia Action Co-ordinator provides support to York Dementia Action Alliance. This work is funded by City of York Council.

York Ending Stigma (previously known as Time to Change)

Around 1 in 4 people will experience a mental health problem this year yet the shame and silence can be as bad as the mental health problem itself. We work in partnership with Public Health colleagues to raise awareness, change attitudes and reduce stigma.

Safe Place

The funding will be used to set up a Safe Place Scheme in the City of York. This is a voluntary scheme that provides safe and supportive places, displaying a nationally recognised 'Safe Place' logo, which are open to the general public, such as shops, cafes and visitor centres. These act as 'go to' places should a disabled person experience difficulties, feel lost or frightened. Staff will help the individual by giving directions, or contacting a nominated person or help line and creating a temporary safe place.

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23. Summary of funds (continued)

Blood Pressure Monitoring Funding

was received in 2020/21 for a pilot scheme for monitoring blood pressure in patients at home running April to June 2021.

Beyond The Rules

A collaborative project exploring alternative governance and organisational structures, collating learning and insights from others who are coming up against governance and structure issues, finding those who are experimenting with alternative principles and creating processes that overcome the challenges that traditional structures and principles create.

Barrets Cultural Values

York MCN network undertaking a Cultural Values Survey, supported by Barret Values Centre. This was a part of the Network's desire to build relationships and consensus about what good support looks like, and to identify what enables 'system stakeholders' to act collectively in order to better support people. Armed with new knowledge about the change people want to see, we can now make sustainable adjustments to improve the culture of the system, and ultimately better support those experiencing multiple complex needs in York.

24. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	511,343	-	511,343
Fixed asset investments	434,862	-	434,862
Current assets	974,654	473,371	1,448,025
Creditors due within one year	(659,618)	-	(659,618)
Creditors due in more than one year	(67,807)	-	(67,807)
Total	1,193,434	473,371	1,666,805

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FOR THE YEAR ENDED 31 MARCH 2022

24. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	517,984	-	517,984
Fixed asset investments	389,419	-	389,419
Current assets	696,668	242,410	939,078
Creditors due within one year	(398,568)	-	(398,568)
Creditors due in more than one year	(39,821)	-	(39,821)
Total	1,165,682	242,410	1,408,092

25. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	258,713	156,777
Adjustments for:		
Depreciation charges	6,641	7,917
Gains on investments	(45,444)	(75,431)
Dividends, interests and rents from investments	(986)	(2,844)
(Increase) in debtors	(46,585)	(120,767)
Increase in creditors	289,037	279,723
Net cash provided by operating activities	461,376	245,375

26. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	1,216,291	753,929
Total cash and cash equivalents	1,216,291	753,929

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**NOTES TO THE FINANCIAL STATEMENTS
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27. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	753,929	462,362	1,216,291
	<u>753,929</u>	<u>462,362</u>	<u>1,216,291</u>

28. Contingent liabilities

There is a potential liability to meet deficits on the defined benefit scheme (Growth Plan series 1, 2 and 3) if at any time York CVS ceases to have active members of the Pensions Trust Growth Plan series 4 scheme. The potential liability as at 30 September 2021 was advised as being £135,176 (September 2020: £213,024) including the series 3 scheme.

York CVS currently has 43 active members and Trustees have no plans to withdraw from the scheme. This means that the risk of realising the liability is minimal.

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

29. Multi employer pension scheme

York CVS participates in the Pensions Trust Growth Plan, which is a multi-employer pension plan with both defined benefit (Growth Plan series 1, 2 and 3) and defined contribution elements (Growth Plan series 4). Since 1 October 2012 contributions have only been made to Growth Plan series 4, a defined contribution scheme. As at the balance sheet date there were 42 active members of the Plan employed by York CVS.

York CVS is unable to identify its share of the underlying assets and liabilities of the scheme as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. The last formal valuation of the Plan was at September 2020. At this stage the market value of the Plan's assets were £799 million, liabilities were £832 million and the deficit was £33 million. The next valuation is due at 30 September 2023.

On advice from the scheme actuary, the scheme employers have agreed an allocation of the scheme shortfall, subject to triennial review. York CVS has agreed to contribute payments into the scheme until March 2025. The liability is discounted to its net present value of £11,168 using a discount factor of 2.53% (2021: 0.66%) and has been recognised within creditors. The cost of unwinding the discount is a finance cost in the SOFA. The movement on the fund is:

	£
At 1 April 2021	49,148
Increase in provision	283
Remeasurement	(25,306)
Released in the year	(12,437)
At 31 March 2022	11,688

The repayment rate from 1 April 2020 is £12,075 per annum, increasing by 3% per year.

The employer's contribution to the Pensions Trust Growth plan was £12,437 for the year ended 31 March 2022 (2021: £12,075) at a contribution rate of 1% – 8% of pensionable salaries to match the employees'. The employer's contribution rate for the year ended 31 March 2023 has been set at 1% - 8%.

30. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	666	888
Later than 1 year and not later than 5 years	-	444
	<u>666</u>	<u>1,332</u>

31. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2022.

