

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2025
for
Mother Humber Memorial Fund**

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Mother Humber Memorial Fund

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for the Year Ended 31 May 2025**

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Mother Humber Memorial Fund

Report of the Trustees for the Year Ended 31 May 2025

The Trustees present their report for the year ended 31st May 2025. They consider that this year has been another successful one in fully achieving their aims and expectations.

The Mother Humber Fund was established 1908 or thereabouts by the wife of the Editor of The Hull Daily Mail at that time for the relief of poverty in Hull.

The Charity's purpose is for the relief of poverty and distress. This is at the forefront of all the considerations made by the Trustees and beneficiaries must reside within the city of Kingston upon Hull.

The Charity became moribund in the 1970's and affiliated with local Age Concern.

It was 're-activated' as a small independent charity in that decade with investments of approx. £35,000 which enabled small donations to be made within the spirit of the original founder.

A long-term asset of the Charity was a double-fronted property in Beverley Road Hull which had been bequeathed sometime before. This property was let on a peppercorn rent of 1p for use by Social Services and therefore did not produce income for disposal.

The property was however relinquished by Social Services in mid-1980 raising £194,000. This was invested following professional advice to provide income and protection against inflation together with growth for the continuity of the charity.

The value of the portfolio is now £2,547,303.

The objectives remain true to the original purpose and vision of the founder. Considerable help in the form of food parcels and clothing was given to the people of Hull during the two World Wars.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Mother Humber Memorial Fund continues to provide assistance to individuals and families within the Hull area this year by providing funding to individuals who are in need.

Funding is aimed at relieving either generally or individually persons resident in the city of Kingston upon Hull who are in conditions of need, hardship or distress, and will cover the supply of electrical 'white goods' and essential furniture, clothing and bedding. Other types of appeals are also considered.

Funding is at the discretion of trustees. Grants are normally for less than £500 in order to maximise the resources of the charity.

Applications can be submitted at any time and will normally be considered monthly.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Mother Humber Fund has no fund-raising activities or volunteers. The Board consists of 8 Trustees (2 of which are nominated by Hull City Council) and a Secretary and Assistant Secretary.

Mother Humber Memorial Fund

Report of the Trustees for the Year Ended 31 May 2025

FINANCIAL REVIEW

Financial position

The charity funds are derived entirely from investments. The trustees' policy is to focus on the level of donations made against market movements, so that capital is not eroded, thereby ensuring continuity of the charity's ability to meet its obligations. Reserves are held to generate an approximate income of £30,000 per annum for distribution in line with the trustees' grant policy to meet their obligations in "relieving either generally or individually persons resident in the city of Kingston upon Hull who are in conditions of need, hardship or distress".

Income from the investments has repeatedly exceeded this policy minimum and for the year ended 31st May 2025 amounted to £49,110.

At present the unrestricted income funds amount to £1,266,355 (£1,260,549 - 2024) and the restricted funds amount to £1,279,268 (£1,260,549 - 2024) with total funds amounting to £2,545,623 (£2,521,098 - 2024).

The reserves policy for 2025 is to hold 50% of total funds in reserve. The funds held in reserve for 2025 are £1,279,268 which equate to just over 50% of total funds therefore comply with the reserves policy.

At present the unrestricted income funds amount to £1,266,355. The Trustees intend to consider the restricted and unrestricted criteria and if appropriate make adjustments which may increase the unrestricted element considerably.

The Trustees believe that the Charity is exposed to the normal risks of investment and accordingly have spread the investment between recognized Charity sector portfolios. These investments are regularly reviewed by officials of professional standing to ensure that they remain in line with market trends. The Trustees' policy includes re-investment to increase income if necessary, but they always regard the safety of capital as paramount.

Quarterly reports are received from the professional investment fund managers and these are reported to the Trustees at their regular meetings. In addition one or more of the Trustees will attend the investment seminars when available. They remain confident that risks continue to be minimized and well spread to avoid volatility in any one sector and to protect their funds against inflation in order that the Mother Humber Memorial Fund can continue for the future.

The Charity has no fixed costs and as such the Trustees believe that operations can continue if their investments remain sound.

Risk management is not restricted to financial matters and as part of the risk policy reviews are undertaken by our solicitors to ensure that administrative obligations and procedures are compliant with current practice.

FUTURE PLANS

The Trustees remain satisfied that their plans and objectives remain pertinent and consider awards to all sectors without favour or prejudice. They also endorse environmental issues and endeavour to comply with views and sentiments.

They are confident that the Mother Humber Memorial Fund will remain a significant charity in the city of Kingston upon Hull to help with poverty and distress for years to come.

Technology is embraced to keep pace with requirements and data security and will continue to be a feature.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Mother Humber Memorial Fund

Report of the Trustees for the Year Ended 31 May 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Mother Humber Memorial Fund is registered with the Charity Commission and operates within the original constitution prepared in 1980 when the Charity was re-activated (see above). Operational changes are made from time to time and these are prepared and approved by our legal representatives and lodged and agreed with the Charity Commission.

The Trustees meet monthly (unless circumstances warrant a change) and there are formal arrangements to consider urgent awards in the interim. They remain aware of the need to recruit new Trustees when appropriate and when doing so, they seek to ensure a spread of experience, knowledge and diversity.

The Charity does not have any staff. Officers are appointed and receive an honorarium for work undertaken. This is reviewed annually or otherwise if circumstances dictate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

225082

Principal address

Suite 1, The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

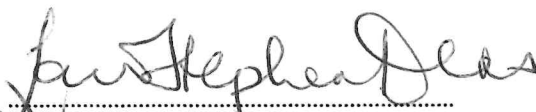
Trustees

Mr S Deas (Chair)
Mr D Brown Hon Alderman
Mrs P M Ellis Hon Alderman
Ms G Lunn
Ms R Pantelakis
Rev Fr P Lamb (resigned 10.06.25)
Cllr L Chambers

Independent Examiner

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Approved by order of the board of trustees on 10 Feb 2026 and signed on its behalf by:



Mr S Deas - Trustee

**Independent Examiner's Report to the Trustees of
Mother Humber Memorial Fund**

Independent examiner's report to the trustees of Mother Humber Memorial Fund

I report to the charity trustees on my examination of the accounts of Mother Humber Memorial Fund (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura J Drew BFP ACA FCCA ACMI

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 4/3/2026

Mother Humber Memorial Fund

Statement of Financial Activities for the Year Ended 31 May 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	49,110	-	49,110	47,967
EXPENDITURE ON					
Charitable activities					
Charitable Activities					
		62,023	-	62,023	50,096
Net gains on investments		37,438	-	37,438	198,007
NET INCOME					
Transfers between funds	7	24,525 (18,719)	- 18,719	24,525 -	195,878 -
Net movement in funds		5,806	18,719	24,525	195,878
RECONCILIATION OF FUNDS					
Total funds brought forward		1,260,549	1,260,549	2,521,098	2,325,220
TOTAL FUNDS CARRIED FORWARD		<u>1,266,355</u>	<u>1,279,268</u>	<u>2,545,623</u>	<u>2,521,098</u>

The notes form part of these financial statements

Mother Humber Memorial Fund

Balance Sheet 31 May 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Investments	5	2,213,703	274,305	2,488,008	2,450,570
Cash at bank		(945,668)	1,004,963	59,295	72,112
		<u>1,268,035</u>	<u>1,279,268</u>	<u>2,547,303</u>	<u>2,522,682</u>
CREDITORS					
Amounts falling due within one year	6	(1,680)	-	(1,680)	(1,584)
NET CURRENT ASSETS		<u>1,266,355</u>	<u>1,279,268</u>	<u>2,545,623</u>	<u>2,521,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,266,355</u>	<u>1,279,268</u>	<u>2,545,623</u>	<u>2,521,098</u>
NET ASSETS		<u>1,266,355</u>	<u>1,279,268</u>	<u>2,545,623</u>	<u>2,521,098</u>
FUNDS	7				
Unrestricted funds				1,266,355	1,260,549
Restricted funds				1,279,268	1,260,549
TOTAL FUNDS				<u>2,545,623</u>	<u>2,521,098</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 FEB 2026 and were signed on its behalf by:


Mr S Deas - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received for services provided is accounted for on an accrual basis.

Donations, gifts and legacies are included in the income and expenditure as received. Any significant non-cash donations are included in the income and expenditure account at the trustees estimate of market value at the time received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual basis.

Investment income comprises of dividends from the charities listed investment portfolios. Dividends are recognised once the dividend has been declared and notification has been received of dividend due.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustee's do not consider there to be any material estimates and judgements.

Financial instruments

Mother Humber Memorial Fund

Notes to the Financial Statements - continued for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES - continued

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measure at their settlement value.

Investment Activities

Portfolio investments comprise of listed investment and are assets held by the charity in order to directly further the charitable purpose; any financial return obtained is not the primary reason for making the investment.

Portfolio investments are included in the account at market value at the end of the financial period. The market value of fixed interest securities reflects any accrued interest at the balance sheet date.

Realised and unrealised gains or losses on investment assets are credited or charged to the statement of financial activities during the year in which they occur.

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividends & deposit account interest	<u>49,110</u>	<u>47,967</u>

Investment income comprises of dividend paid to the charity from the listed investment portfolio it owns. Income is recognised once a dividend declaration has been made and notification has been received that dividends is due for payment.

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no remuneration to any of the trustees in the current or prior year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	<u>47,967</u>	<u>-</u>	<u>47,967</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>50,096</u>	<u>-</u>	<u>50,096</u>
Net gains on investments	<u>198,007</u>	<u>-</u>	<u>198,007</u>
NET INCOME	<u>195,878</u>	<u>-</u>	<u>195,878</u>
Transfers between funds	<u>(97,939)</u>	<u>97,939</u>	<u>-</u>

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	97,939	97,939	195,878
RECONCILIATION OF FUNDS			
Total funds brought forward	1,162,610	1,162,610	2,325,220
TOTAL FUNDS CARRIED FORWARD	<u>1,260,549</u>	<u>1,260,549</u>	<u>2,521,098</u>

5. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Listed investments	<u>2,488,008</u>	<u>2,450,570</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>1,680</u>	<u>1,584</u>

7. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
Accumulated Income Fund	1,260,549	24,525	(18,719)	1,266,355
Restricted funds				
Accumulated Specific Fund	1,260,549	-	18,719	1,279,268
TOTAL FUNDS	<u>2,521,098</u>	<u>24,525</u>	<u>-</u>	<u>2,545,623</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Income Fund	49,110	(62,023)	37,438	24,525
TOTAL FUNDS	<u>49,110</u>	<u>(62,023)</u>	<u>37,438</u>	<u>24,525</u>

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
Accumulated Income Fund	1,162,610	195,878	(97,939)	1,260,549
Restricted funds				
Accumulated Specific Fund	1,162,610	-	97,939	1,260,549
TOTAL FUNDS	<u>2,325,220</u>	<u>195,878</u>	<u>-</u>	<u>2,521,098</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Income Fund	47,967	(50,096)	198,007	195,878
TOTAL FUNDS	<u>47,967</u>	<u>(50,096)</u>	<u>198,007</u>	<u>195,878</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
Accumulated Income Fund	1,162,610	220,403	(116,658)	1,266,355
Restricted funds				
Accumulated Specific Fund	1,162,610	-	116,658	1,279,268
TOTAL FUNDS	<u>2,325,220</u>	<u>220,403</u>	<u>-</u>	<u>2,545,623</u>

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Income Fund	97,077	(112,119)	235,445	220,403
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,077</u>	<u>(112,119)</u>	<u>235,445</u>	<u>220,403</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

Mother Humber Memorial Fund

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends & deposit account interest	49,110	47,967
Total incoming resources	49,110	47,967
EXPENDITURE		
Charitable activities		
Insurance	599	1,200
Postage and stationery	1,097	969
Computer and software	2,159	1,530
Motor expenses	390	356
Gifts and donations	42,265	29,606
Rent	156	508
NVCO subscriptions	112	322
	46,778	34,491
Support costs		
Management		
Honoraria	12,000	12,850
Finance		
Bank charges	30	25
Governance costs		
Accountancy and legal fees	3,215	2,730
Total resources expended	62,023	50,096
Net expenditure	(12,913)	(2,129)

This page does not form part of the statutory financial statements