

MOTHER HUMBER MEMORIAL FUND

England & Wales · Charity number 225082

Details

Other names	"MOTHER HUMBER" MEMORIAL FUND, MOTHER HUMBER COAL AND DISTRESS FUND
Status	Registered
Legal form	Other
Registered	1963-11-20
Register	View on the Charity Commission register

Contact

Address	Suite 1 The Riverside Building Livingstone Road Hessle HU13 0DZ
Phone	08454634727
Email	info@motherhumber.org.uk
Website	www.motherhumber.org.uk

Activities

Objects: TO RELIEVE EITHER GENERALLY OR INDIVIDUALLY PERSONS RESIDENT IN THE BENEFICIAL AREA WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY MAKING GRANTS OF MONEY OR PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES CALCULATED TO REDUCE THE NEED HARDSHIP OR DISTRESS OF SUCH PERSONS.(FOR FURTHER DETAILS SEE CLAUSE 21 OF THE SCHEME).

Activities: Relief of poverty and distress within the City of Kingston upon Hull. We do not meet debt repayments.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** KINGSTON UPON HULL
- Kingston Upon Hull City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£49,110	£62,023	-	-
2024-05-31	£47,967	£50,096	-	-
2023-05-31	£238,495	£225,428	-	-
2022-05-31	£238,495	£225,428	-	-
2021-05-31	£236,194	£39,377	-	-

Trustees

Name	Role	Appointed
Mr Stephen Deas	Chair	2017-09-14
COUNCILLOR DANIEL BROWN		2014-08-14
Councillor Linda Chambers		2022-06-09
Councillor Rosemary Pantelakis		2022-06-09
Gwen Lunn		2017-08-10
PATRICIA MARY ELLIS		

MOTHER HUMBER MEMORIAL FUND

England & Wales - Charity number 225082

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2025
for
Mother Humber Memorial Fund**

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Mother Humber Memorial Fund

**Contents of the Financial Statements
for the Year Ended 31 May 2025**

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Mother Humber Memorial Fund

Report of the Trustees for the Year Ended 31 May 2025

The Trustees present their report for the year ended 31st May 2025. They consider that this year has been another successful one in fully achieving their aims and expectations.

The Mother Humber Fund was established 1908 or thereabouts by the wife of the Editor of The Hull Daily Mail at that time for the relief of poverty in Hull.

The Charity's purpose is for the relief of poverty and distress. This is at the forefront of all the considerations made by the Trustees and beneficiaries must reside within the city of Kingston upon Hull.

The Charity became moribund in the 1970's and affiliated with local Age Concern.

It was 're-activated' as a small independent charity in that decade with investments of approx. £35,000 which enabled small donations to be made within the spirit of the original founder.

A long-term asset of the Charity was a double-fronted property in Beverley Road Hull which had been bequeathed sometime before. This property was let on a peppercorn rent of 1p for use by Social Services and therefore did not produce income for disposal.

The property was however relinquished by Social Services in mid-1980 raising £194,000. This was invested following professional advice to provide income and protection against inflation together with growth for the continuity of the charity.

The value of the portfolio is now £2,547,303.

The objectives remain true to the original purpose and vision of the founder. Considerable help in the form of food parcels and clothing was given to the people of Hull during the two World Wars.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Mother Humber Memorial Fund continues to provide assistance to individuals and families within the Hull area this year by providing funding to individuals who are in need.

Funding is aimed at relieving either generally or individually persons resident in the city of Kingston upon Hull who are in conditions of need, hardship or distress, and will cover the supply of electrical 'white goods' and essential furniture, clothing and bedding. Other types of appeals are also considered.

Funding is at the discretion of trustees. Grants are normally for less than £500 in order to maximise the resources of the charity.

Applications can be submitted at any time and will normally be considered monthly.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Mother Humber Fund has no fund-raising activities or volunteers. The Board consists of 8 Trustees (2 of which are nominated by Hull City Council) and a Secretary and Assistant Secretary.

Mother Humber Memorial Fund

Report of the Trustees for the Year Ended 31 May 2025

FINANCIAL REVIEW

Financial position

The charity funds are derived entirely from investments. The trustees' policy is to focus on the level of donations made against market movements, so that capital is not eroded, thereby ensuring continuity of the charity's ability to meet its obligations. Reserves are held to generate an approximate income of £30,000 per annum for distribution in line with the trustees' grant policy to meet their obligations in "relieving either generally or individually persons resident in the city of Kingston upon Hull who are in conditions of need, hardship or distress".

Income from the investments has repeatedly exceeded this policy minimum and for the year ended 31st May 2025 amounted to £49,110.

At present the unrestricted income funds amount to £1,266,355 (£1,260,549 - 2024) and the restricted funds amount to £1,279,268 (£1,260,549 - 2024) with total funds amounting to £2,545,623 (£2,521,098 - 2024).

The reserves policy for 2025 is to hold 50% of total funds in reserve. The funds held in reserve for 2025 are £1,279,268 which equate to just over 50% of total funds therefore comply with the reserves policy.

At present the unrestricted income funds amount to £1,266,355. The Trustees intend to consider the restricted and unrestricted criteria and if appropriate make adjustments which may increase the unrestricted element considerably.

The Trustees believe that the Charity is exposed to the normal risks of investment and accordingly have spread the investment between recognized Charity sector portfolios. These investments are regularly reviewed by officials of professional standing to ensure that they remain in line with market trends. The Trustees' policy includes re-investment to increase income if necessary, but they always regard the safety of capital as paramount.

Quarterly reports are received from the professional investment fund managers and these are reported to the Trustees at their regular meetings. In addition one or more of the Trustees will attend the investment seminars when available. They remain confident that risks continue to be minimized and well spread to avoid volatility in any one sector and to protect their funds against inflation in order that the Mother Humber Memorial Fund can continue for the future.

The Charity has no fixed costs and as such the Trustees believe that operations can continue if their investments remain sound.

Risk management is not restricted to financial matters and as part of the risk policy reviews are undertaken by our solicitors to ensure that administrative obligations and procedures are compliant with current practice.

FUTURE PLANS

The Trustees remain satisfied that their plans and objectives remain pertinent and consider awards to all sectors without favour or prejudice. They also endorse environmental issues and endeavour to comply with views and sentiments.

They are confident that the Mother Humber Memorial Fund will remain a significant charity in the city of Kingston upon Hull to help with poverty and distress for years to come.

Technology is embraced to keep pace with requirements and data security and will continue to be a feature.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Mother Humber Memorial Fund

**Report of the Trustees
for the Year Ended 31 May 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Mother Humber Memorial Fund is registered with the Charity Commission and operates within the original constitution prepared in 1980 when the Charity was re-activated (see above). Operational changes are made from time to time and these are prepared and approved by our legal representatives and lodged and agreed with the Charity Commission.

The Trustees meet monthly (unless circumstances warrant a change) and there are formal arrangements to consider urgent awards in the interim. They remain aware of the need to recruit new Trustees when appropriate and when doing so, they seek to ensure a spread of experience, knowledge and diversity.

The Charity does not have any staff. Officers are appointed and receive an honorarium for work undertaken. This is reviewed annually or otherwise if circumstances dictate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

225082

Principal address

Suite 1, The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

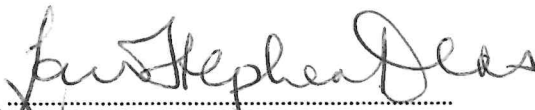
Trustees

Mr S Deas (Chair)
Mr D Brown Hon Alderman
Mrs P M Ellis Hon Alderman
Ms G Lunn
Ms R Pantelakis
Rev Fr P Lamb (resigned 10.06.25)
Cllr L Chambers

Independent Examiner

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Approved by order of the board of trustees on 10 Feb 2026 and signed on its behalf by:



Mr S Deas - Trustee

**Independent Examiner's Report to the Trustees of
Mother Humber Memorial Fund**

Independent examiner's report to the trustees of Mother Humber Memorial Fund

I report to the charity trustees on my examination of the accounts of Mother Humber Memorial Fund (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura J Drew BFP ACA FCCA ACMI

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 4/3/2026

Mother Humber Memorial Fund

**Statement of Financial Activities
for the Year Ended 31 May 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	49,110	-	49,110	47,967
EXPENDITURE ON					
Charitable activities					
Charitable Activities					
		62,023	-	62,023	50,096
Net gains on investments		37,438	-	37,438	198,007
NET INCOME					
Transfers between funds	7	24,525 (18,719)	- 18,719	24,525 -	195,878 -
Net movement in funds		5,806	18,719	24,525	195,878
RECONCILIATION OF FUNDS					
Total funds brought forward		1,260,549	1,260,549	2,521,098	2,325,220
TOTAL FUNDS CARRIED FORWARD		<u>1,266,355</u>	<u>1,279,268</u>	<u>2,545,623</u>	<u>2,521,098</u>

The notes form part of these financial statements

Mother Humber Memorial Fund

**Balance Sheet
31 May 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Investments	5	2,213,703	274,305	2,488,008	2,450,570
Cash at bank		(945,668)	1,004,963	59,295	72,112
		<u>1,268,035</u>	<u>1,279,268</u>	<u>2,547,303</u>	<u>2,522,682</u>
CREDITORS					
Amounts falling due within one year	6	(1,680)	-	(1,680)	(1,584)
		<u>1,266,355</u>	<u>1,279,268</u>	<u>2,545,623</u>	<u>2,521,098</u>
NET CURRENT ASSETS					
		<u>1,266,355</u>	<u>1,279,268</u>	<u>2,545,623</u>	<u>2,521,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,266,355</u>	<u>1,279,268</u>	<u>2,545,623</u>	<u>2,521,098</u>
NET ASSETS					
		<u>1,266,355</u>	<u>1,279,268</u>	<u>2,545,623</u>	<u>2,521,098</u>
FUNDS					
	7			1,266,355	1,260,549
Unrestricted funds				1,279,268	1,260,549
Restricted funds				<u>2,545,623</u>	<u>2,521,098</u>
TOTAL FUNDS					
				<u>2,545,623</u>	<u>2,521,098</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 FEB 2026 and were signed on its behalf by:


.....
Mr S Deas - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received for services provided is accounted for on an accrual basis.

Donations, gifts and legacies are included in the income and expenditure as received. Any significant non-cash donations are included in the income and expenditure account at the trustees estimate of market value at the time received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual basis.

Investment income comprises of dividends from the charities listed investment portfolios. Dividends are recognised once the dividend has been declared and notification has been received of dividend due.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustee's do not consider there to be any material estimates and judgements.

Financial instruments

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

1. ACCOUNTING POLICIES - continued

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measure at their settlement value.

Investment Activities

Portfolio investments comprise of listed investment and are assets held by the charity in order to directly further the charitable purpose; any financial return obtained is not the primary reason for making the investment.

Portfolio investments are included in the account at market value at the end of the financial period. The market value of fixed interest securities reflects any accrued interest at the balance sheet date.

Realised and unrealised gains or losses on investment assets are credited or charged to the statement of financial activities during the year in which they occur.

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividends & deposit account interest	49,110	47,967
	<u>49,110</u>	<u>47,967</u>

Investment income comprises of dividend paid to the charity from the listed investment portfolio it owns. Income is recognised once a dividend declaration has been made and notification has been received that dividends is due for payment.

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no remuneration to any of the trustees in the current or prior year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Investment income	47,967	-	47,967
	<u>47,967</u>	<u>-</u>	<u>47,967</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	50,096	-	50,096
	<u>50,096</u>	<u>-</u>	<u>50,096</u>
Net gains on investments	198,007	-	198,007
	<u>198,007</u>	<u>-</u>	<u>198,007</u>
NET INCOME	195,878	-	195,878
Transfers between funds	(97,939)	97,939	-
	<u>(97,939)</u>	<u>97,939</u>	<u>-</u>

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	97,939	97,939	195,878
RECONCILIATION OF FUNDS			
Total funds brought forward	1,162,610	1,162,610	2,325,220
TOTAL FUNDS CARRIED FORWARD	1,260,549	1,260,549	2,521,098

5. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Listed investments	2,488,008	2,450,570

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	1,680	1,584

7. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
Accumulated Income Fund	1,260,549	24,525	(18,719)	1,266,355
Restricted funds				
Accumulated Specific Fund	1,260,549	-	18,719	1,279,268
TOTAL FUNDS	2,521,098	24,525	-	2,545,623

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Income Fund	49,110	(62,023)	37,438	24,525
TOTAL FUNDS	49,110	(62,023)	37,438	24,525

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
Accumulated Income Fund	1,162,610	195,878	(97,939)	1,260,549
Restricted funds				
Accumulated Specific Fund	1,162,610	-	97,939	1,260,549
TOTAL FUNDS	<u>2,325,220</u>	<u>195,878</u>	<u>-</u>	<u>2,521,098</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Income Fund	47,967	(50,096)	198,007	195,878
TOTAL FUNDS	<u>47,967</u>	<u>(50,096)</u>	<u>198,007</u>	<u>195,878</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
Accumulated Income Fund	1,162,610	220,403	(116,658)	1,266,355
Restricted funds				
Accumulated Specific Fund	1,162,610	-	116,658	1,279,268
TOTAL FUNDS	<u>2,325,220</u>	<u>220,403</u>	<u>-</u>	<u>2,545,623</u>

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Income Fund	97,077	(112,119)	235,445	220,403
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,077</u>	<u>(112,119)</u>	<u>235,445</u>	<u>220,403</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

Mother Humber Memorial Fund
Detailed Statement of Financial Activities
for the Year Ended 31 May 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends & deposit account interest	49,110	47,967
Total incoming resources	49,110	47,967
EXPENDITURE		
Charitable activities		
Insurance	599	1,200
Postage and stationery	1,097	969
Computer and software	2,159	1,530
Motor expenses	390	356
Gifts and donations	42,265	29,606
Rent	156	508
NVCO subscriptions	112	322
	46,778	34,491
Support costs		
Management		
Honoraria	12,000	12,850
Finance		
Bank charges	30	25
Governance costs		
Accountancy and legal fees	3,215	2,730
Total resources expended	62,023	50,096
Net expenditure	(12,913)	(2,129)

This page does not form part of the statutory financial statements

MOTHER HUMBER MEMORIAL FUND

England & Wales - Charity number 225082

Accounts

REGISTERED CHARITY NUMBER: 225082

**Report of the Trustees and
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It was 're-activated' as a small independent charity in that decade with investments of approx. £35,000 which enabled small donations to be made within the spirit of the original founder.

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The value of the portfolio is now £2,521,098.

The objectives remain true to the original purpose and vision of the founder. Considerable help in the form of food parcels and clothing was given to the people of Hull during the two World Wars.

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Funding is aimed at relieving either generally or individually persons resident in the City of Kingston upon Hull who are in conditions of need, hardship or distress, and will cover the supply of electrical 'white goods' and essential furniture, clothing and bedding. Other types of appeals are also considered.

Funding is at the discretion of trustees. Grants are normally for less than £500 in order to maximise the resources of the charity.

Applications can be submitted at any time and will normally be considered monthly.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The CWGS scheme (reported in the Trustees' annual report for the year ended 31st May 2023) finally closed during that year (ended 31st May 2023) after full delivery of the net amount during the two years since the start of the scheme. During that time The Mother Humber Fund continued to operate, as before, considering appeals from the residents of Hull, who in their opinion meet the criteria and objectives of the Charity in the relief of poverty and distress.

The Mother Humber Fund has no fund-raising activities or volunteers. The Board consists of 8 Trustees (2 of which are nominated by Hull City Council) and a Secretary and Assistant Secretary.

Mother Humber Memorial Fund

Report of the Trustees for the Year Ended 31 May 2024

FINANCIAL REVIEW

Financial position

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Income from the investments has repeatedly exceeded this policy minimum and for the year ended 31st May 2024 amounted to £47,967

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The reserves policy for 2024 is to hold 50% of total funds in reserve. The funds held in reserve for 2024 are £1,260,667 which equate to 50% of total funds therefore comply with the reserves policy.

At present the unrestricted income funds amount to £1,260,549. The Trustees intend to consider the restricted and unrestricted criteria and if appropriate make adjustments which may increase the unrestricted element considerably.

The Trustees believe that the Charity is exposed to the normal risks of investment and accordingly have spread the investment between recognized Charity sector portfolios. These investments are regularly reviewed by officials of professional standing to ensure that they remain in line with market trends. The Trustees' policy includes re-investment to increase income if necessary, but they always regard the safety of capital as paramount.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Mother Humber Memorial Fund

**Report of the Trustees
for the Year Ended 31 May 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Mother Humber Memorial Fund is registered with the Charity Commission and operates within the original constitution prepared in 1980 when the Charity was re-activated (see above). Operational changes are made from time to time and these are prepared and approved by our legal representatives and lodged and agreed with the Charity Commission.

The Trustees meet monthly (unless circumstances warrant a change) and there are formal arrangements to consider urgent awards in the interim. They remain aware of the need to recruit new Trustees when appropriate and when doing so, they seek to ensure a spread of experience, knowledge and diversity.

The Charity does not have any staff. Officers are appointed and receive an honorarium for work undertaken. This is reviewed annually or otherwise if circumstances dictate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

225082

Principal address

Suite 1, The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Trustees

Mr S Deas (Chair)
Mr D Brown Hon Alderman
Mrs P M Ellis Hon Alderman
Ms G Lunn
Ms R Pantelakis (appointed 9.6.22)
Rev Fr P Lamb
Cllr L Chambers (appointed 9.6.22)
Cllr R Pritchard (appointed 14.7.22 resigned 31.5.23)

Independent Examiner

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Approved by order of the board of trustees on *14 January 2025* and signed on its behalf by:


.....
Mr S Deas - Trustee

**Independent Examiner's Report to the Trustees of
Mother Humber Memorial Fund**

Independent examiner's report to the trustees of Mother Humber Memorial Fund

I report to the charity trustees on my examination of the accounts of Mother Humber Memorial Fund (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura J Drew BFP ACA FCCA ACMI

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 20th January 2025

Mother Humber Memorial Fund

**Statement of Financial Activities
for the Year Ended 31 May 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	47,967	-	47,967	45,688
EXPENDITURE ON					
Charitable activities					
Charitable Activities					
		50,096	-	50,096	248,319
Net gains on investments		198,007	-	198,007	16,423
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	195,878 (97,939)	- 97,939	195,878 -	(186,208) -
Net movement in funds		97,939	97,939	195,878	(186,208)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,162,610	1,162,610	2,325,220	2,511,428
TOTAL FUNDS CARRIED FORWARD		<u>1,260,549</u>	<u>1,260,549</u>	<u>2,521,098</u>	<u>2,325,220</u>


The notes form part of these financial statements

Mother Humber Memorial Fund

**Balance Sheet
31 May 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Investments	6	2,176,265	274,305	2,450,570	2,252,563
Cash at bank		(914,132)	986,244	72,112	74,157
		<u>1,262,133</u>	<u>1,260,549</u>	<u>2,522,682</u>	<u>2,326,720</u>
CREDITORS					
Amounts falling due within one year	7	(1,584)	-	(1,584)	(1,500)
		<u>1,260,549</u>	<u>1,260,549</u>	<u>2,521,098</u>	<u>2,325,220</u>
NET CURRENT ASSETS					
		<u>1,260,549</u>	<u>1,260,549</u>	<u>2,521,098</u>	<u>2,325,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,260,549</u>	<u>1,260,549</u>	<u>2,521,098</u>	<u>2,325,220</u>
NET ASSETS					
		<u><u>1,260,549</u></u>	<u><u>1,260,549</u></u>	<u><u>2,521,098</u></u>	<u><u>2,325,220</u></u>
FUNDS					
Unrestricted funds	8			1,260,549	1,162,610
Restricted funds				1,260,549	1,162,610
				<u>2,521,098</u>	<u>2,325,220</u>
TOTAL FUNDS					
				<u><u>2,521,098</u></u>	<u><u>2,325,220</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14/01/2025 and were signed on its behalf by:



Mr S Deas - Trustee

Mother Humber Memorial Fund

Notes to the Financial Statements for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received for services provided is accounted for on an accrual basis.

Donations, gifts and legacies are included in the income and expenditure as received. Any significant non-cash donations are included in the income and expenditure account at the trustees estimate of market value at the time received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual basis.

Investment income comprises of dividends from the charities listed investment portfolios. Dividends are recognised once the dividend has been declared and notification has been received of dividend due.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustee's do not consider there to be any material estimates and judgements.

Mother Humber Memorial Fund
Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measure at their settlement value.

Investment Activities

Portfolio investments comprise of listed investment and are assets held by the charity in order to directly further the charitable purpose; any financial return obtained is not the primary reason for making the investment. Portfolio investments are included in the account at market value at the end of the financial period. The market value of fixed interest securities reflects any accrued interest at the balance sheet date.

Realised and unrealised gains or losses on investment assets are credited or charged to the statement of financial activities during the year in which they occur.

2. INVESTMENT INCOME

Dividends & Deposit account Interest

2024	2023
£	£
<u>47,967</u>	<u>45,688</u>

Investment income comprises of dividend paid to the charity from the listed investment portfolio it owns. Income is recognised once a dividend declaration has been made and notification has been received that dividends is due for payment.

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no remuneration to any of the trustees in the current or prior year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Investment income

EXPENDITURE ON Charitable activities
Charitable Activities

Unrestricted funds £	Restricted funds £	Total funds £
<u>45,688</u>	<u>-</u>	<u>45,688</u>

Net gains on investments

<u>37,808</u>	<u>210,511</u>	<u>248,319</u>
---------------	----------------	----------------

NET INCOME/(EXPENDITURE)

<u>16,423</u>	<u>-</u>	<u>16,423</u>
<u>24,303</u>	<u>-</u>	<u>24,303</u>

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		
	Unrestricted funds £	Restricted funds £	Total funds £
	(888,305)	888,305	-
	(864,002)	677,794	(186,208)
	RECONCILIATION OF FUNDS		
	Total funds brought forward		
	452,174	484,816	936,990
	1,574,438	-	1,574,438
	2,026,612	484,816	2,511,428
	1,162,610	1,162,610	2,325,220

5. PRIOR YEAR ADJUSTMENT

In the 2022 accounts, the market value of investments had not been reflected within the accounts. As a result a prior year adjustment has been made to recognise the value of investments within the 2023 accounts at market value to ensure the charity is compliant with FRS 102 by measuring at fair value.

Listed investments were restated from £388,112 to £2,236,989 in the 2022 period.

6. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Listed investments	2,450,570	2,252,563

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	1,584	1,500

8. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
Accumulated Income Fund	1,162,610	195,878	(97,939)	1,260,549
Restricted funds				
Accumulated Specific Fund	1,162,610	-	97,939	1,260,549
TOTAL FUNDS	2,325,220	195,878	-	2,521,098

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Income Fund	47,967	(50,096)	198,007	195,878
TOTAL FUNDS	<u>47,967</u>	<u>(50,096)</u>	<u>198,007</u>	<u>195,878</u>

Comparatives for movement in funds

	At 1.6.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds					
Accumulated Income Fund	409,139	1,574,438	67,338	(888,305)	1,162,610
Accumulated Capital Fund	43,035	-	(43,035)	-	-
	<u>452,174</u>	<u>1,574,438</u>	<u>24,303</u>	<u>(888,305)</u>	<u>1,162,610</u>
Restricted funds					
KUHCC scheme grant	210,511	-	(210,511)	-	-
Accumulated Specific Fund	274,305	-	-	888,305	1,162,610
	<u>484,816</u>	<u>-</u>	<u>(210,511)</u>	<u>888,305</u>	<u>1,162,610</u>
TOTAL FUNDS	<u>936,990</u>	<u>1,574,438</u>	<u>(186,208)</u>	<u>-</u>	<u>2,325,220</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Income Fund	45,688	(37,808)	59,458	67,338
Accumulated Capital Fund	-	-	(43,035)	(43,035)
	<u>45,688</u>	<u>(37,808)</u>	<u>16,423</u>	<u>24,303</u>
Restricted funds				
KUHCC scheme grant	-	(210,511)	-	(210,511)
TOTAL FUNDS	<u>45,688</u>	<u>(248,319)</u>	<u>16,423</u>	<u>(186,208)</u>

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds					
Accumulated Income Fund	409,139	1,574,438	263,216	(986,244)	1,260,549
Accumulated Capital Fund	43,035	-	(43,035)	-	-
	<u>452,174</u>	<u>1,574,438</u>	<u>220,181</u>	<u>(986,244)</u>	<u>1,260,549</u>
Restricted funds					
KUHCC scheme grant	210,511	-	(210,511)	-	-
Accumulated Specific Fund	274,305	-	-	986,244	1,260,549
	<u>484,816</u>	<u>-</u>	<u>(210,511)</u>	<u>986,244</u>	<u>1,260,549</u>
TOTAL FUNDS	<u><u>936,990</u></u>	<u><u>1,574,438</u></u>	<u><u>9,670</u></u>	<u><u>-</u></u>	<u><u>2,521,098</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Income Fund	93,655	(87,904)	257,465	263,216
Accumulated Capital Fund	-	-	(43,035)	(43,035)
	<u>93,655</u>	<u>(87,904)</u>	<u>214,430</u>	<u>220,181</u>
Restricted funds				
KUHCC scheme grant	-	(210,511)	-	(210,511)
TOTAL FUNDS	<u><u>93,655</u></u>	<u><u>(298,415)</u></u>	<u><u>214,430</u></u>	<u><u>9,670</u></u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

Mother Humber Memorial Fund
Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends & Deposit account In terest	47,967	45,688
Total incoming resources	47,967	45,688
EXPENDITURE		
Charitable activities		
Insurance	1,200	1,200
Postage and stationery	969	1,033
Computer and software	1,530	1,737
Motor expenses	356	625
HCC Costs	-	12,384
Gifts and donations	29,606	18,932
Rent	508	154
NVCO Subscriptions	322	-
Grants to individuals	-	175,094
	34,491	211,159
Support costs		
Management		
Honoraria	12,850	31,950
Finance		
Bank charges	25	25
Governance costs		
Accountancy and legal fees	2,730	5,185
Total resources expended	50,096	248,319
Net expenditure	(2,129)	(202,631)

This page does not form part of the statutory financial statements

MOTHER HUMBER MEMORIAL FUND

England & Wales - Charity number 225082

Accounts

REGISTERED CHARITY NUMBER: 225082

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
Mother Humber Memorial Fund**

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Mother Humber Memorial Fund
Contents of the Financial Statements
for the Year Ended 31 May 2023

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Balance Sheet	6
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Detailed Statement of Financial Activities	13

Mother Humber Memorial Fund

Report of the Trustees for the Year Ended 31 May 2023

The Trustees present their report for the year ended 31st May 2023. They consider that this year has been successful in fully achieving their aims and expectations.

The Mother Humber Fund was established 1908 or thereabouts by the wife of the Editor of The Hull Daily Mail at that time for the relief of poverty in Hull.

The Charity's purpose is for the relief of poverty and distress. This is at the forefront of all the considerations made by the Trustees and beneficiaries must reside within the city of Kingston upon Hull.

The Charity became moribund in 1970's and affiliated with local Age Concern.

It was 're-activated' as a small independent charity in that decade with investments of approx. £35,000 which enabled small grants to be made within the spirit of the original founder.

A long-term asset of the Charity was a double-fronted property in Beverley Road Hull which had been bequeathed sometime before. This property was let on a peppercorn rent of 1p for use by Social Services and therefore did not produce income for disposal.

The property was however relinquished by Social Services in mid-1980 raising £194,000. This was invested following professional advice to provide income and protection against inflation together with growth for the continuity of the charity.

The value of the portfolio is now £ 2,252,563.07

The objectives remain true to the original purpose and vision of the founder. Considerable help in the form of food parcels and clothing was given to people of Hull during the two World Wars.

OBJECTIVES AND ACTIVITIES

Objectives and aims

As reported in the Trustees' annual report for the year ended 31st May 2021 the Mother Humber Memorial Fund was awarded a grant (CWGS) of £197,500 gross by Hull City Council to relieve hardship and distress resulting from the covid pandemic. A further tranche of £197,500 gross was later awarded after a successful start.

The scheme finally closed during the year ended 31st May 2023 after full delivery of the net amount during the two years since the start of the scheme. During this time the Mother Humber Fund has worked closely with Hull City Council which has given it's full support throughout.

As a result, the Mother Humber Fund has assisted the greatest number of families during the two-year period that it has ever assisted in a similar period since it's inception in 1908. A total of 868 families and 306 non-family persons have received support. Majority of families also involve 2-3 children and therefore over 3,000 people (estimated) in Hull have received aid.

Within the scheme the benefits are food and energy related e.g. -
Cookers and fridge/freezers for food preparation and storage
Carpets to assist with home insulation.
Bedding to assist with energy conservation.
Vouchers for food, clothing and energy.

Mother Humber Memorial Fund

Report of the Trustees for the Year Ended 31 May 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In addition to the operation of the CWGS the Mother Humber Memorial Fund continued its normal charitable activities for those that did not qualify for the CWGS. These activities were recorded separately from CWGS awards. The charity was able to meet appeals from their investment income which would not otherwise qualify under the criteria of CWGS.

The trustees were particularly pleased to receive a number of 'letters of thanks' and comments that the awards had made a big improvement with their day-to-day living.

The Mother Humber Fund has no fund-raising activities or volunteers. The board consists of 8 Trustees (2 of whom are nominated by Hull City Council) and a secretary and assistant secretary. The appointment of an assistant secretary resulted from the large volume of paperwork generated during the last two years and the need to operate at a distance during the pandemic. The trustees are particularly pleased that the charity was able to operate throughout the pandemic and delivered aid in a timely and appropriate manner.

FINANCIAL REVIEW

Financial position

The charity funds are derived entirely from investments. The trustees' policy is to focus on the level of donations made against market movements, so that capital is not eroded, thereby ensuring continuity of the charity's ability to meet its obligations. Reserves are held to generate an approximate income of £30,000 per annum for distribution in line with the trustees' grant policy to meet their obligations in "relieving either generally or individually persons resident in the city of Kingston upon Hull who are in conditions of need, hardship or distress".

At present the unrestricted income funds amount to £1,162,610 (£2,026,612 - 2022) and the restricted funds amount to £1,162,610 (£484,816 - 2022) with total funds amounting to £2,325,220 (£2,511,428 - 2022)

The reserves policy for 2023 is to hold 50% of total funds in reserve. The funds held in reserve for 2023 are £1,162,610 which equate to 50% of total funds therefore comply with the reserves policy.

The trustees believe that the charity is exposed to risks of investment and accordingly have spread the investment between recognised charity sector portfolios. These investments are regularly reviewed by officials of professional standing to ensure that they remain in line with market trends. The trustees' policy includes re-investment to increase income if necessary, but they always regard the safety of capital as paramount.

Quarterly reports are received from the professional investment fund managers and these are reported to the trustees at their regular meetings. In addition one or more of the Trustees will attend the investment seminars when available. They remain confident that risks continue to be minimized and well spread to avoid volatility in any one sector and to protect their funds against inflation in order that the Mother Humber Memorial Fund can continue for the future.

The charity has no fixed costs and as such the trustees believe that operations can continue if their investments remain sound.

Risk management is not restricted to financial matters and as part of the risk policy reviews are undertaken by our solicitors to ensure that administrative obligations and procedures are compliant with current practice.

The accumulated specific fund is to be used for specific purposes for the benefit of the Trust with the agreement of the Charity Commission.

FUTURE PLANS

The trustees remain satisfied that their plans and objectives remain pertinent and consider awards to all sectors without favour or prejudice. They also bear in mind environmental issues and endeavour to comply with views and sentiments.

They are confident that the Mother Humber Memorial Fund will remain a significant charity in the city of Kingston upon Hull to help with poverty and distress for years to come.

Mother Humber Memorial Fund

Report of the Trustees for the Year Ended 31 May 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Mother Humber Memorial Fund is registered with the Charity Commission and operates within the original constitution prepared in 1980 when the charity was re-activated (see above). Operational changes are made from time to time and these are prepared and approved by our legal representatives and lodged and agreed with the Charity Commission. This included an increase in the number of trustees to help with continuity.

The trustees meet monthly (unless circumstances warrant a change) and there are formal arrangements to consider urgent awards in the interim. They remain aware of the need to recruit new trustees when appropriate and when doing so, they seek to ensure a spread of experience, knowledge and diversity.

The charity does not have any staff. Officers are appointed and receive an honorarium for work undertaken. This is reviewed annually or otherwise if circumstances dictate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

225082

Principal address

Suite 1, The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

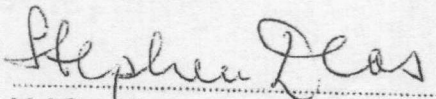
Trustees

Mr S Deas (Chair)
Mr D Brown Hon Alderman
Mrs P M Ellis Hon Alderman
Ms G Lunn
Ms R Pantelakis (appointed 9.6.22)
Rev Fr P Lamb
Cllr L Chambers (appointed 9.6.22)
Cllr R Pritchard (appointed 14.7.22 resigned 31.5.23)

Independent Examiner

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Approved by order of the board of trustees on 29.2.24 and signed on its behalf by:



Mr S Deas - Trustee

**Independent Examiner's Report to the Trustees of
Mother Humber Memorial Fund**

Independent examiner's report to the trustees of Mother Humber Memorial Fund

I report to the charity trustees on my examination of the accounts of Mother Humber Memorial Fund (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

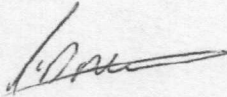
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura J Drew BFP ACA FCCA ACMI

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 7th March 2024

Mother Humber Memorial Fund

**Statement of Financial Activities
for the Year Ended 31 May 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable Activities					
		-	-	-	197,500
Investment income	2	45,688	-	45,688	40,995
Total		<u>45,688</u>	<u>-</u>	<u>45,688</u>	<u>238,495</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities					
		37,808	210,511	248,319	225,428
Net gains on investments		16,423	-	16,423	2,498,361
NET INCOME/(EXPENDITURE)					
Transfers between funds					
	8	24,303 (888,305)	(210,511) 888,305	(186,208) -	2,511,428 -
Net movement in funds		(864,002)	677,794	(186,208)	2,511,428
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		452,174	484,816	936,990	-
Prior year adjustment	5	1,574,438	-	1,574,438	-
As restated		2,026,612	484,816	2,511,428	-
TOTAL FUNDS CARRIED FORWARD		<u>1,162,610</u>	<u>1,162,610</u>	<u>2,325,220</u>	<u>2,511,428</u>

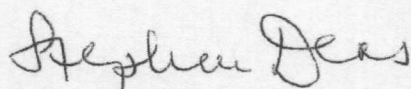
The notes form part of these financial statements

Mother Humber Memorial Fund

**Balance Sheet
31 May 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
CURRENT ASSETS					
Investments	6	1,978,258	274,305	2,252,563	2,236,989
Cash at bank		(814,148)	888,305	74,157	274,439
		<u>1,164,110</u>	<u>1,162,610</u>	<u>2,326,720</u>	<u>2,511,428</u>
CREDITORS					
Amounts falling due within one year	7	(1,500)	-	(1,500)	-
		<u>1,162,610</u>	<u>1,162,610</u>	<u>2,325,220</u>	<u>2,511,428</u>
NET CURRENT ASSETS					
		<u>1,162,610</u>	<u>1,162,610</u>	<u>2,325,220</u>	<u>2,511,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,162,610</u>	<u>1,162,610</u>	<u>2,325,220</u>	<u>2,511,428</u>
NET ASSETS					
		<u>1,162,610</u>	<u>1,162,610</u>	<u>2,325,220</u>	<u>2,511,428</u>
FUNDS					
Unrestricted funds	8			1,162,610	2,026,612
Restricted funds				1,162,610	484,816
				<u>2,325,220</u>	<u>2,511,428</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on 29.2.24 and were signed on its behalf by:



Mr S Deas - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received for services provided is accounted for on an accrual basis.

Donations, gifts and legacies are included in the income and expenditure as received. Any significant non-cash donations are included in the income and expenditure account at the trustees estimate of market value at the time received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustee's do not consider there to be any material estimates and judgements.

Financial instruments

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

1. ACCOUNTING POLICIES - continued

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measure at their settlement value.

2. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Dividends & Deposit account In terest	45,688	40,995

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no remuneration to any of the trustees in the current or prior year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activites	-	197,500	197,500
Investment income	40,995	-	40,995
Total	<u>40,995</u>	<u>197,500</u>	<u>238,495</u>
 EXPENDITURE ON			
Charitable activities			
Charitable Activites	43,750	181,678	225,428
Net gains on investments	2,029,367	468,994	2,498,361
NET INCOME	<u>2,026,612</u>	<u>484,816</u>	<u>2,511,428</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,026,612</u></u>	<u><u>484,816</u></u>	<u><u>2,511,428</u></u>

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

5. PRIOR YEAR ADJUSTMENT

In the 2022 accounts, the market value of investments had not been reflected within the accounts. As a result a prior year adjustment has been made to recognise the value of investments at market value to ensure the charity is compliant with FRS 102 by measuring at fair value.

Listed investments were restated from £388,112 to £2,236,989 in the 2022 period.

6. CURRENT ASSET INVESTMENTS

	2023	2022 as restated
	£	£
Listed investments	2,252,563	2,236,989

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Other creditors	1,500	-

8. MOVEMENT IN FUNDS

	At 1.6.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds					
Accumulated Income Fund	409,139	1,574,438	67,338	(888,305)	1,162,610
Accumulated Capital Fund	43,035	-	(43,035)	-	-
	452,174	1,574,438	24,303	(888,305)	1,162,610
Restricted funds					
KUHCC scheme grant	210,511	-	(210,511)	-	-
Accumulated Specific Fund	274,305	-	-	888,305	1,162,610
	484,816	-	(210,511)	888,305	1,162,610
TOTAL FUNDS	936,990	1,574,438	(186,208)	-	2,325,220

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Income Fund	45,688	(37,808)	59,458	67,338
Accumulated Capital Fund	-	-	(43,035)	(43,035)
	<u>45,688</u>	<u>(37,808)</u>	<u>16,423</u>	<u>24,303</u>
Restricted funds				
KUHCC scheme grant	-	(210,511)	-	(210,511)
	<u>45,688</u>	<u>(248,319)</u>	<u>16,423</u>	<u>(186,208)</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.5.22 £
Unrestricted funds		
Accumulated Income Fund	1,983,577	1,983,577
Accumulated Capital Fund	43,035	43,035
	<u>2,026,612</u>	<u>2,026,612</u>
Restricted funds		
KUHCC scheme grant	210,511	210,511
Accumulated Specific Fund	274,305	274,305
	<u>484,816</u>	<u>484,816</u>
TOTAL FUNDS	<u>2,511,428</u>	<u>2,511,428</u>

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Income Fund	40,995	(43,750)	1,986,332	1,983,577
Accumulated Capital Fund	-	-	43,035	43,035
	<u>40,995</u>	<u>(43,750)</u>	<u>2,029,367</u>	<u>2,026,612</u>
Restricted funds				
KUHCC scheme grant	197,500	(181,678)	194,689	210,511
Accumulated Specific Fund	-	-	274,305	274,305
	<u>197,500</u>	<u>(181,678)</u>	<u>468,994</u>	<u>484,816</u>
TOTAL FUNDS	<u><u>238,495</u></u>	<u><u>(225,428)</u></u>	<u><u>2,498,361</u></u>	<u><u>2,511,428</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds					
Accumulated Income Fund	-	1,574,438	2,050,915	(888,305)	2,737,048
Restricted funds					
Accumulated Specific Fund	-	-	274,305	888,305	1,162,610
TOTAL FUNDS	<u><u>-</u></u>	<u><u>1,574,438</u></u>	<u><u>2,325,220</u></u>	<u><u>-</u></u>	<u><u>3,899,658</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Income Fund	86,683	(81,558)	2,045,790	2,050,915
Restricted funds				
KUHCC scheme grant	197,500	(392,189)	194,689	-
Accumulated Specific Fund	-	-	274,305	274,305
	<u>197,500</u>	<u>(392,189)</u>	<u>468,994</u>	<u>274,305</u>
TOTAL FUNDS	<u><u>284,183</u></u>	<u><u>(473,747)</u></u>	<u><u>2,514,784</u></u>	<u><u>2,325,220</u></u>

Mother Humber Memorial Fund

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

Mother Humber Memorial Fund
Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

	2023	2022
	£	as restated £
INCOME AND ENDOWMENTS		
Investment income		
Dividends & Deposit account In terest	45,688	40,995
Charitable activities		
Grants	-	197,500
Total incoming resources	<u>45,688</u>	<u>238,495</u>
EXPENDITURE		
Charitable activities		
Insurance	1,200	1,200
Postage and stationery	1,033	717
Computer and software	1,737	435
Motor expenses	625	373
Repairs and renewals	-	470
HCC Costs	12,384	21,533
Gifts and donations	18,932	29,570
Rent	154	220
Grants to individuals	175,094	160,145
	<u>211,159</u>	<u>214,663</u>
Support costs		
Management		
Honorarium	31,950	9,000
Finance		
Bank charges	25	25
Governance costs		
Accountancy and legal fees	5,185	1,740
Total resources expended	<u>248,319</u>	<u>225,428</u>
Net (expenditure)/income	<u>(202,631)</u>	<u>13,067</u>

This page does not form part of the statutory financial statements

MOTHER HUMBER MEMORIAL FUND

England & Wales - Charity number 225082

Accounts

Registered Charity Number: 225082

Mother Humber Memorial Fund

Unaudited Accounts

For the year ended 31st May 2022

Mother Humber Memorial Fund

Year Ended 31st May 2022

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Mother Humber Memorial Fund

Year ended 31st May 2022

Trustees' Annual Report Legal and Administrative Information

Trustees: The Members of the Board of Trustees during the year were:

Mrs P M Ellis (Hon Alderman) (Chair)
Mr D Brown (Hon Alderman) (Vice Chair)
Miss D Sandy (resigned 10/03/22)
Mr S Deas (Chair designate)
Mr M Rosenberg
Councillor R Pantelakis
Ms G Lunn (relinquished nominative following election 12/05/22,
immediately appointed as co-optative trustee)
Rev Fr P Lamb (appointed 10/02/22)

Nominative Trustees are appointed by the Kingston upon Hull City Council for a term of four years at a meeting convened and held according to the ordinary practice of the council. Co-optative Trustees are appointment for a term of five years by a resolution of the Trustees passed at a special meeting.

Secretary to the Trustees:

Mr M Welford

Charity's Principal Address:

Suite 1, The Riverside Building
Livingstone Road
Hessle
HU13 0DZ

Independent Examiner:

Harris Lacey and Swain
Suite 1, The Riverside Building
Livingstone Road
Hessle
HU13 0DZ

Bankers:

NatWest
P O Box 944
34 King Edward Street
Hull
HU1 3YN

Mother Humber Memorial Fund

Trustees' Annual Report

Year ended 31st May 2022

Registration: The Trust is constituted by Deed of Trust and is registered with the Charity Commission.

Registration No: 225082

Objectives: The Trustees apply the income and, at their discretion, the whole or any part of the property of the charity in relieving, either generally or individually, persons resident in the City of Kingston Upon Hull who are in conditions of need, hardship or distress by providing or paying for items, services or facilities calculated to reduce the need or hardship or distress of such persons.

Activities and Achievements

Charity's activities and achievements during the year in relation to its objects

Previous levels of income have been maintained during the year, which, under the current economic climate, the Trustees consider to be satisfactory. The Fund has continued to support Hull residents who meet the criteria.

During the current Coronavirus pandemic the Trustees are taking proactive steps to assist in the relief of poverty and distress within the City of Kingston upon Hull. This includes changes to working practices to ensure that awards can still be distributed in a timely manner.

They continue to keep the situation under review for both the impact on investments and the needs of the local community and will respond accordingly.

Covid Winter Grant Scheme

In April 2021 after discussion between officials from Kingston Upon Hull City Council (KUHCC) and the Trustees and officers of the Mother Humber Memorial Fund (MHMF), the Charity was awarded a grant from KUHCC to relieve conditions of hardship and distress within the City of Kingston Upon Hull resulting from the Covid pandemic. MHMF was chosen to deliver this grant as the Charity's objectives and structure met the criteria and desire of KUHCC to assist local residents. This is delivered without discrimination however priority will be given to support families within the terms of the Covid Winter Grant Scheme agreement of 16th April 2021 between the two bodies concerned.

The scheme requires the grant to be held as restricted funds, to be wholly distributed with due allowance for governance costs of the scheme and is shown as such in the accounts.

The attached financial statements show the current state of the finances, which the committee consider to be sound.

Mother Humber Memorial Fund
Trustees' Annual Report (continued)
Year ended 31st May 2022

Reserves Policy and Risk Management

The Charity funds are derived entirely from investments. The Trustees' policy is to focus on the level of donations made against market movements, so that capital is not eroded, thereby ensuring continuity of the Charity's ability to meet its obligations. Reserves are held to generate an approximate income of £30,000 per annum for distribution in line with the Trustees' grant policy to meet their obligations in ". . . relieving either generally or individually persons resident in the City of Kingston upon Hull who are in conditions of need, hardship or distress".

At present the unrestricted income funds amount to £134,700.

The Trustees believe that the Charity is exposed to risks of investment and accordingly have spread the investment between recognised Charity sector portfolios. These investments are regularly reviewed by officials of professional standing to ensure that they remain in line with market trends. The Trustees' policy includes re-investment to increase income if necessary but at all times regard safety of capital as paramount.

Risk management is not restricted to financial matters and as part of risk policy a review was undertaken by our solicitors to ensure that administrative obligations and procedures are compliant with current practice. Their recommendations have been put in place.


The accumulated specific fund is to be used for specific purposes for the benefit of the Trust with the agreement of the Charity Commission.

Declaration

The Trustees are pleased to present their report together with the accounts for the year ended 31st May 2022.

The accounts comply with current statutory requirements, the governing document and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Approved by the Board of Trustees and signed on its behalf by Mrs P M Ellis.



.....
Mrs P M Ellis (Chair)



.....
Mr S Deas (Chair designate)

Date: 10.1.23

Mother Humber Memorial Fund

Year ended 31st May 2022

Independent Examiner's Report to the Trustees

I report on the trustees on my examination of the unaudited accounts of Mother Humber Memorial Fund for the year ended 31st May 2022, which are set out on pages five to eight.

Responsibilities and basis of report

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with the accounting records.
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harris Lacey and Swain

On behalf of: Harris Lacey and Swain
Suite 1, The Riverside Building
Livingstone Road
Hessle
HU13 0DZ

Date:19/1/23.....

Mother Humber Memorial Fund

Year ended 31st May 2022

Unaudited Receipts and Payments Account (Unrestricted Fund)

	Note	2021 £	2022 £
Income Receipts			
From assets:			
Bank interest	2	30	88
Dividends	3	38,664	40,907
Total Receipts		<u>38,694</u>	<u>40,995</u>
Payments			
Direct charitable expenditure:			
Donations		24,231	29,570
Other expenditure:			
Honorarium expenses		9,000	9,000
Accountants' fees		1,140	1,140
Postage and stationery		759	717
Telephone and broadband		277	-
Motor expenses		106	373
Licences		35	35
Rent		-	220
Bank interest and charges		25	25
Repairs and renewals		378	470
Website costs		400	400
Legal & professional		-	600
Insurance		215	1,200
		<u>12,335</u>	<u>14,180</u>
Total Payments		<u>36,566</u>	<u>43,750</u>
Net Ordinary Receipts/(Payments) for the year		<u>2,128</u>	<u>(2,755)</u>
KUHCC Covid Scheme grant			
Income Receipts:			
Grants received		<u>197,500</u>	<u>197,500</u>
Payments:			
Donations		2,291	160,145
Governance costs		520	21,533
Total Payments		<u>2,811</u>	<u>181,678</u>
Net Other Receipts for the year		<u>194,689</u>	<u>15,822</u>
Net Receipts for the year		<u>196,817</u>	<u>13,067</u>
Cash and Bank Balances:			
at 31 st May 2021		<u>64,555</u>	<u>261,372</u>
at 31 st May 2022		<u>261,372</u>	<u>274,439</u>

All operations are classed as continuing.

Mother Humber Memorial Fund

Year ended 31st May 2022

Unaudited Statement of Assets at 31st May 2022

		2021		2022
	£	£	£	£
Cash and Bank Balances				
Wider range funds:				
Bank deposit account		110,844		59,040
Bank current account		(1,430)		(2,977)
COIF Charities deposit account		21,250		21,250
COVID19 bank account		1,101		1,411
Covid Vouchers held by KUHCC		-		59,575
		131,766		138,300
Narrow range funds:				
Bank deposit account		108,684		56,880
Bank current account		(1,430)		(2,977)
COIF Charities deposit account		21,250		21,250
COVID19 bank account		1,101		1,411
Covid Vouchers held by KUHCC		-		59,575
		129,606		138,139
		261,372		274,439
Investments (see note 4)				
Wider range funds:				
1,428.52 COIF Accumulation Shares	27,058		27,058	
10,883.28 COIF Income Shares	54,443		54,443	
8,025.63 Charishare Accumulation Shares	16,260		16,260	
40,098.39 Charishare Income Shares	65,240		65,240	
14,341 units in the Equities Investment Fund for Charities	30,000		30,000	
	193,001		193,001	
Narrow range funds:				
1,428.52 COIF Accumulation Shares	27,057		27,057	
10,883.28 COIF Income Shares	54,442		54,442	
8,025.62 Charishare Accumulation Shares	16,260		16,260	
40,098.39 Charishare Income Shares	65,240		65,240	
21,297.13 Shares in Charinco – Income Shares	32,112		32,112	
	195,111		195,111	
		388,112		388,112
		649,484		662,551
Funds (see note 5)				
Restricted funds:				
Accumulated Specific Fund		274,305		274,305
KUHCC Covid Scheme grant		194,689		210,511
Unrestricted funds:				
Accumulated Capital Fund		43,035		43,035
Accumulated Income Fund		137,325		134,700
		649,484		662,551

10. Jan 2023

 Approved by the Board on

P. M. Ellis

 Mrs P M Ellis (Chair)

Mother Humber Memorial Fund
Notes to the Unaudited Accounts
Year ended 31st May 2022

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items, which are considered material in relation to the charity's accounts.

Accounting Convention

The accounts have been prepared on the receipts and payments basis and in accordance with applicable accounting standards the Statement of Recommended Practice – accounting and reporting by charities SORP (FRS 102) in so far as it is appropriate to the accounts and comply with the Charities Act 2011.

Income

All cash receipts from donations, gifts, legacies and other voluntary sources including grants are accounted for at the time the cash is actually received. Donations, gifts or legacies, which are received in the form of assets other than cash, are accounted for when the asset has been sold and cash has been received. Investment income is accounted for when received. Notional income on accumulation investments is not included in the receipts and payments account but is reflected in the market value of the investments.

Restricted funds

Restricted funds are subject to specific conditions laid down by the donors as to how they may be used.

Investments

Investments are included in the statement of assets at cost.

2 Bank Interest

	2021	2022
	£	£
NatWest Bank Clubs/Societies Reserve Account	6	37
COIF Charities Deposit Fund	24	51
	30	88

3 Dividends

	2021	2022
	£	£
21,297.13 Shares in Charinco	1,491	1,278
14,341 units in Equities Investment Fund for Charities	9,608	11,043
Shares in Charishare Income Shares	16,168	16,889
COIF Income Shares	11,397	11,697
	38,664	40,907

Mother Humber Memorial Fund
Notes to the Unaudited Accounts
Year ended 31st May 2022

4 Investments

The latest market values of investments are as follows:

	2021		2022	
	Cost £	Value £	Cost £	Value £
Charinco Common Investment Fund Income Shares (value at 31/05/21)	32,112	41,891	32,112	35,395
Charishare Common Investment Fund Accumulation Shares (value at 31/05/21)	32,520	296,627	32,520	379,817
Charishare Common Investment Fund Income Shares (value at 31/05/21)	130,480	474,364	130,480	570,809
COIF Charities Investment Fund Accumulation Shares (value at 26/05/21)	54,115	530,715	54,115	624,450
COIF Charities Investment Fund Income Shares (value at 26/05/21)	108,885	360,520	108,885	400,650
M & G – The Equities Investment Fund for Charities (valued at 31/05/21)	30,000	182,433	30,000	225,868
	<u>388,112</u>	<u>1,886,550</u>	<u>388,112</u>	<u>2,236,989</u>

5 Funds

The Trustees define the funds as to:

Restricted

- Accumulated Specific Fund being capital arising from bequeathed property realisation.
- KUHCC Covid Scheme grants being capital arising from council grants.

Unrestricted

- Accumulated Capital Fund being capital value of assets held at time of reformation of the Charity as at 21st December 1981.
- Accumulated Income Fund being capital arising from investments from the Specific Fund and Capital Fund at a level to derive income to meet the annual distribution policy of the Trustees.

Restrictions relate only to the application of income and property in that the Trustees "shall not apply any part thereof directly in relief of rates, taxes or other public funds" and "They shall not commit themselves to repeat or renew the relief granted on any occasion in any case". Otherwise, the funds are unrestricted but have been segregated and allocated as detailed, by the Trustees to meet their obligations.

MOTHER HUMBER MEMORIAL FUND

England & Wales - Charity number 225082

Accounts

Registered Charity Number: 225082

Mother Humber Memorial Fund

Unaudited Accounts

For the year ended 31st May 2021

Mother Humber Memorial Fund

Year Ended 31st May 2021

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Mother Humber Memorial Fund

Year ended 31st May 2021

Trustees' Annual Report
Legal and Administrative Information

Trustees: The Members of the Board of Trustees during the year were:

Mrs P M Ellis (Hon Alderman) (Chair)
Mr D Brown (Hon Alderman) (Vice Chair)
Miss D Sandy
Mr S Deas
Mr M Rosenberg
Councillor R Pantelakis
Councillor G Lunn

Nominative Trustees are appointed by the Kingston upon Hull City Council for a term of four years at a meeting convened and held according to the ordinary practice of the council. Co-optative Trustees are appointment for a term of five years by a resolution of the Trustees passed at a special meeting.

Secretary to the Trustees:

Mr M Welford

Charity's Principal Address:

Suite 1, The Riverside Building
Livingstone Road
Hessle
HU13 0DZ

Independent Examiner:

M Holdstock ICPA
Harris Lacey and Swain
Suite 1, The Riverside Building
Livingstone Road
Hessle
HU13 0DZ

Bankers:

NatWest
P O Box 944
34 King Edward Street
Hull
HU1 3YN

Mother Humber Memorial Fund

Trustees' Annual Report

Year ended 31st May 2021

Registration: The Trust is constituted by Deed of Trust and is registered with the Charity Commission.

Registration No: 225082

Objectives: The Trustees apply the income and, at their discretion, the whole or any part of the property of the charity in relieving, either generally or individually, persons resident in the City of Kingston Upon Hull who are in conditions of need, hardship or distress by providing or paying for items, services or facilities calculated to reduce the need or hardship or distress of such persons.

Activities and Achievements

Charity's activities and achievements during the year in relation to its objects

Previous levels of income have been maintained during the year, which, under the current economic climate, the Trustees consider to be satisfactory. The Fund has continued to support Hull residents who meet the criteria.

During the current Coronavirus pandemic the Trustees are taking proactive steps to assist in the relief of poverty and distress within the City of Kingston upon Hull. This includes changes to working practices to ensure that awards can still be distributed in a timely manner.

They continue to keep the situation under review for both the impact on investments and the needs of the local community and will respond accordingly.

Covid Winter Grant Scheme

In April 2021 after discussion between officials from Kingston Upon Hull City Council (KUHCC) and the Trustees and officers of the Mother Humber Memorial Fund (MHMF), the Charity was awarded a grant from KUHCC to relieve conditions of hardship and distress within the City of Kingston Upon Hull resulting from the Covid pandemic. MHMF was chosen to deliver this grant as the Charity's objectives and structure met the criteria and desire of KUHCC to assist local residents. This is delivered without discrimination however priority will be given to support families within the terms of the Covid Winter Grant Scheme agreement of 16th April 2021 between the two bodies concerned.

The scheme requires the grant to be held as restricted funds, to be wholly distributed with due allowance for governance costs of the scheme and is shown as such in the accounts.

The attached financial statements show the current state of the finances, which the committee consider to be sound.

Mother Humber Memorial Fund
Trustees' Annual Report (continued)
Year ended 31st May 2021

Reserves Policy and Risk Management

The Charity funds are derived entirely from investments. The Trustees' policy is to focus on the level of donations made against market movements, so that capital is not eroded, thereby ensuring continuity of the Charity's ability to meet its obligations. Reserves are held to generate an approximate income of £30,000 per annum for distribution in line with the Trustees' grant policy to meet their obligations in ". . . relieving either generally or individually persons resident in the City of Kingston upon Hull who are in conditions of need, hardship or distress . . .".

At present the unrestricted income funds amount to £137,325.

The Trustees believe that the Charity is exposed to risks of investment and accordingly have spread the investment between recognised Charity sector portfolios. These investments are regularly reviewed by officials of professional standing to ensure that they remain in line with market trends. The Trustees' policy includes re-investment to increase income if necessary but at all times regard safety of capital as paramount.

Risk management is not restricted to financial matters and as part of risk policy a review was undertaken by our solicitors to ensure that administrative obligations and procedures are compliant with current practice. Their recommendations have been put in place.

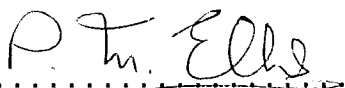
The accumulated specific fund is to be used for specific purposes for the benefit of the Trust with the agreement of the Charity Commission.

Declaration

The Trustees are pleased to present their report together with the accounts for the year ended 31st May 2021.

The accounts comply with current statutory requirements, the governing document and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Approved by the Board of Trustees and signed on its behalf by Mrs P M Ellis.


.....
Mrs P M Ellis (Chair)

Date: ..10..2..22.....

Mother Humber Memorial Fund

Year ended 31st May 2021

Independent Examiner's Report to the Trustees

I report on the trustees on my examination of the unaudited accounts of Mother Humber Memorial Fund for the year ended 31st May 2021, which are set out on pages five to eight.

Responsibilities and basis of report

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with the accounting records.
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Holdstock ICPA

On behalf of: Harris Lacey and Swain
Suite 1, The Riverside Building
Livingstone Road
Hessle
HU13 0DZ

Date:15/02/22.....

Mother Humber Memorial Fund

Year ended 31st May 2021

Unaudited Receipts and Payments Account (Unrestricted Fund)

	Note	2020 £	2021 £
Income Receipts			
From assets:			
Bank interest	2	279	30
Dividends	3	40,365	38,664
Total Receipts		<u>40,644</u>	<u>38,694</u>
Payments			
Direct charitable expenditure:			
Donations		26,998	24,231
Other expenditure:			
Honorarium expenses		9,000	9,000
Accountants' fees		1,140	1,140
Postage and stationery		1,331	759
Telephone and broadband		-	277
Motor expenses		411	106
Licences		35	35
Rent		200	-
Bank interest and charges		25	25
Repairs and renewals		119	378
Website costs		180	400
Legal & professional		525	-
Insurance		180	215
		<u>13,146</u>	<u>12,335</u>
Total Payments		<u>40,144</u>	<u>36,566</u>
Net Ordinary Receipts for the year		<u>500</u>	<u>2,128</u>
KUHCC Covid Scheme grant			
Income Receipts:			
Grants received		-	197,500
Payments:			
Donations		-	2,291
Governance costs		-	520
Total Payments		<u>-</u>	<u>2,811</u>
Net Other Receipts for the year		<u>-</u>	<u>194,689</u>
Net Receipts for the year		<u>500</u>	<u>196,817</u>
Cash and Bank Balances:			
at 31 st May 2020		<u>64,055</u>	<u>64,555</u>
at 31 st May 2021		<u>64,555</u>	<u>261,372</u>

All operations are classed as continuing.

Mother Humber Memorial Fund


Year ended 31st May 2021

Unaudited Statement of Assets at 31st May 2021

	£	2020 £	£	2021 £
Cash and Bank Balances				
Wider range funds:				
Bank deposit account		9,773		110,844
Bank current account		(311)		(1,430)
COIF Charities deposit account		21,250		21,250
COVID19 bank account		2,645		1,101
		<u>33,357</u>		<u>131,766</u>
Narrow range funds:				
Bank deposit account		7,614		108,684
Bank current account		(311)		(1,430)
COIF Charities deposit account		21,250		21,250
COVID19 bank account		2,645		1,101
Cash in hand		-		-
		<u>31,198</u>		<u>129,606</u>
		<u>64,555</u>		<u>261,372</u>
Investments (see note 4)				
Wider range funds:				
1,428.52 COIF Accumulation Shares	27,058		27,058	
10,883.28 COIF Income Shares	54,443		54,443	
8,025.63 Charishare Accumulation Shares	16,260		16,260	
40,098.39 Charishare Income Shares	65,240		65,240	
14,341 units in the Equities Investment Fund for Charities	30,000		30,000	
	<u>193,001</u>		<u>193,001</u>	
Narrow range funds:				
1,428.52 COIF Accumulation Shares	27,057		27,057	
10,883.28 COIF Income Shares	54,442		54,442	
8,025.62 Charishare Accumulation Shares	16,260		16,260	
40,098.39 Charishare Income Shares	65,240		65,240	
21,297.13 Shares in Charinco – Income Shares	32,112		32,112	
	<u>195,111</u>		<u>195,111</u>	
		388,112		388,112
		<u>452,667</u>		<u>649,484</u>
Funds (see note 5)				
Restricted funds:				
Accumulated Specific Fund		274,305		274,305
KUHCC Covid Scheme grant		-		194,689
Unrestricted funds:				
Accumulated Capital Fund		43,035		43,035
Accumulated Income Fund		135,327		137,325
		<u>452,667</u>		<u>649,484</u>

..... 10.2.22

Approved by the Board on

.....

 Mrs P M Ellis (Chair)

Mother Humber Memorial Fund
Notes to the Unaudited Accounts
Year ended 31st May 2021

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items, which are considered material in relation to the charity's accounts.

Accounting Convention

The accounts have been prepared on the receipts and payments basis and in accordance with applicable accounting standards the Statement of Recommended Practice – accounting and reporting by charities SORP (FRS 102) in so far as it is appropriate to the accounts and comply with the Charities Act 2011.

Income

All cash receipts from donations, gifts, legacies and other voluntary sources including grants are accounted for at the time the cash is actually received. Donations, gifts or legacies, which are received in the form of assets other than cash, are accounted for when the asset has been sold and cash has been received. Investment income is accounted for when received. Notional income on accumulation investments is not included in the receipts and payments account but is reflected in the market value of the investments.

Restricted funds

Restricted funds are subject to specific conditions laid down by the donors as to how they may be used.

Investments

Investments are included in the statement of assets at cost.

2 Bank Interest

	2020	2021
	£	£
NatWest Bank Clubs/Societies Reserve Account	39	6
COIF Charities Deposit Fund	240	24
	<u>279</u>	<u>30</u>

3 Dividends

	2020	2021
	£	£
21,297.13 Shares in Charinco	2,132	1,491
14,341 units in Equities Investment Fund for Charities	11,903	9,608
Shares in Charishare Income Shares	15,157	16,168
COIF Income Shares	11,173	11,397
	<u>40,365</u>	<u>38,664</u>

Mother Humber Memorial Fund
Notes to the Unaudited Accounts
Year ended 31st May 2021

4 Investments

The latest market values of investments are as follows:

	2020		2021	
	Cost £	Value £	Cost £	Value £
Charinco Common Investment Fund Income Shares (value at 31/05/21)	32,112	41,891	32,112	39,826
Charishare Common Investment Fund Accumulation Shares (value at 31/05/21)	32,520	296,627	32,520	361,153
Charishare Common Investment Fund Income Shares (value at 31/05/21)	130,480	474,364	130,480	558,972
COIF Charities Investment Fund Accumulation Shares (value at 31/05/21)	54,115	530,715	54,115	616,610
COIF Charities Investment Fund Income Shares (value at 31/05/21)	108,885	360,520	108,885	406,547
M & G – The Equities Investment Fund for Charities (valued at 31/05/21)	30,000	182,433	30,000	219,416
	<u>388,112</u>	<u>1,886,550</u>	<u>388,112</u>	<u>2,202,524</u>

5 Funds

The Trustees define the funds as to:

Restricted

- Accumulated Specific Fund being capital arising from bequeathed property realisation.
- KUHCC Covid Scheme grants being capital arising from council grants.

Unrestricted

- Accumulated Capital Fund being capital value of assets held at time of reformation of the Charity as at 21st December 1981.
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