

FOUNTAIN'S HOSPITAL

GENERAL INFORMATION FOR THE YEAR ENDED 30th April 2022

CHARITY NUMBER 225068

TRUSTEES

Richard Bradley
Jean Brooksbank
Angela Knowles
Joe Midgley
Ian Jowett
Nicola Lockwood
Avril McGuinn
Kate Midgley
Bryan Metcalfe
Clare Oakes
Emma Sandoe
Robert Stockdale

CLERK: Sheila Ely
Bank View Cottage
Hebden
Skipton
BD23 5DU

SOLICITORS: Richard Bentley
Goad & Butcher
The Market Place
Settle BD23 9DR

ACCOUNTANTS: Arthur E Walker & Co
6 Water Street
Skipton
BD23 1PB

BANKERS: Barclays Bank
49 High Street
Skipton
BD23 1DH

LAND AGENT: John C Prickett
Gisburn Auction Offices,
Gisburn
Lancs

FOUNTAIN'S HOSPITAL

TRUSTEES' REPORT FOR THE YEAR ENDING 30th April 2022

We the Trustees have pleasure in submitting our report, together with the accounts of the Charity for the year ended 30/04/22

History of the Charity

Fountain's Hospital has been providing almshouse accommodation and welfare grants for almost 300 years. The charity was originally established in 1721 from a bequest in the Will of Richard Fountain of the City of London, who was born in Linton-in-Craven.

Governing document

A Charity Commission Scheme dated 18 September 1973 forms the governing document.

Activities

The charity owns and manages an 18th century Grade 2* listed building known as Fountain's Hospital. The property is made up of six almshouses, chapel and gardens, providing residential accommodation (four single and two double) for people who have previously lived in the Ecclesiastical Parish of Linton, which includes the townships of Grassington, Hebden, Linton and Threshfield. There is no resident warden.

The charity also makes annual grants of money to people and organisations in Linton Parish as detailed below.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed, and systems or procedures have been established to manage those risks.

Trustees

The maximum number of trustees permitted under the Scheme is twelve. There are currently twelve trustees.

Four Nominative trustees are the appointees of the four parish councils that make up the Ecclesiastical Parish of Linton: Grassington, Hebden, Linton and Threshfield. The remaining seven Co-optative trustees reside or carry on business in the Parish of Linton.

Trustees are asked to sit on one of three informal sub-committees that report back quarterly to the main body of trustees: these are Finance, Welfare, and Farms & Land. The remit of these sub committees is detailed below.

Income

The charity derives income from its investments, rents from farms and land, and the weekly maintenance contribution from almshouse residents.

After the deduction of all costs, charges and loan payments, surplus income is apportioned to the Poor's Branch, Hospital Branch and Ecclesiastical Branch, in accordance with the Scheme.

Reserves

The reserves held on 30/04/22 were:	£
Extraordinary repair fund	156,827
Cyclical Maintenance fund	48410
Routine Maintenance fund	- 386
Poor Branch	7187
Hospital Branch	96,691
Ecclesiastical Branch	3,574

Poor Fund Branch Branch

The Trustees make annual grants of money to young people between the ages of 16 and 25 living in the Parish of Linton, in order to assist with their studies.

Grants are also made annually to people living in the Parish of Linton to relieve need, hardship, or distress. We also make occasional one-off grants to local schools, or other educational and welfare organisations within the Parish.

Hospital Branch

The Trustees apply the income of the Hospital Branch for the benefit of the Almshouse residents.

Ecclesiastical Branch

The Trustees make an annual payment to the Rector of Linton, for him or her to use for the benefit of persons living in the Parish of Linton. In recent years this has been supporting a local ecumenical youth group called Reverb. The payment is subject to the Rector living within the Parish and saying prayers at the Fountain's Hospital chapel once a week.

Sub-committees Finance

The Finance committee (a sub-committee of four trustees) in conjunction with the Clerk, review and set an annual budget, and report quarterly to the Trust on the overall financial position of each fund.

Farms & Land

The charity owns farms and land locally from which a rental income is derived. A sub committee of four trustees oversees Farms & Land, reporting to the main body at quarterly meetings. The land agent gives advice.

Welfare

Day to day responsibility for the management of the Almshouses and implementation of policy set by the Trustees is carried out by a Welfare sub committee of four trustees who report to the main body at quarterly meetings. The Welfare sub committee took specialist advice on Fire Safety in January 2018 and followed this up with a formal risk assessment, which is reviewed annually. All Trustees meet informally with Almshouse residents twice a year, and look round the gardens in summer. We are pleased that the residents continue to be satisfied with the standard of accommodation provided and the maintenance of the grounds.

Maintenance

A Quinquennial property survey of the Fountain's Hospital building was carried out in October 2021, enabling the identification of short, medium and long-term maintenance requirements.

Development

The Trustees currently have no plans for extension of the services provided beyond the existing premises.

The Fountain's Hospital Charity complies with all current legislation concerning the following: risk management, investment, conflict of interest, vulnerable beneficiaries and volunteer management.

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Fountain's Hospital Charity
Statement of Assets and Liabilities at 30 April 2022

	<u>2022</u>	<u>2021</u>
	£	£
<u>Tangible Fixed Assets</u>		
Freehold properties	450,491.70	450,491.70
General Fund Investments at cost		
90 2.5% Consolidated Stock at cost	35.00	35.00
650.44 COIF Income Shares at cost	3,558.00	3,558.00
1183 (1183) Accumulation Shares NAACIF at cost	<u>81,937.95</u>	<u>78,061.76</u>
	85,530.95	81,654.76 ✓
<u>Extraordinary Repair Fund</u>		
1818.996 Accumulation Shares NAACIF at cost	156,335.52	164,159.73
	<u>692,358.17</u> ✓	<u>696,306.19</u> ✓
<u>Current assets</u>		
Bank Current Account	2,191.13	7,261.48
Higher Rate Deposit Account	7,573.52	2,572.64
Virgin Money Deposit Account	23,977.04	23,954.25
Virgin Money Deposit Account (Cyclical Maintenance)	48,410.05	50,273.73
Prepayments	<u>-</u>	<u>-</u>
	<u>82,151.74</u> ✓	<u>84,062.10</u> ✓
<u>Current liabilities</u>		
Sundry Creditors and Accruals	1,886.50	9,812.58
Rent Paid in Advance	<u>3,875.00</u>	<u>4,324.00</u>
	<u>5,761.50</u> ✓	<u>14,136.58</u> ✓
<u>Net current assets</u>	76,390.24	69,925.52
	<u>768,748.41</u> ✓	<u>766,231.71</u> ✓
<u>Represented by:</u>		
Capital Fund	456,016.16	456,016.16
The Hospital Branch	96,691.51	96,465.96
The Ecclesiastical Branch	3,574.96	3,274.32
Cyclical Maintenance Fund	48,410.06	50,273.73
The Poor Branch	7,187.89	6,774.49
T Foster Deceased Bequest Account	21.34	21.34
Henry Croft	19.30	19.30
Extraordinary Repair Funds	156,827.19	153,386.41
	<u>768,748.41</u> ✓	<u>766,231.71</u> ✓

Approved on

Trustee name

Signed

Trustee name

Signed

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Fountain's Hospital Charity
Receipts and Payments Account year ended 30 April 2022

Receipts

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Property Rents	31,531.35		32,030.35	
Residents' W.M.C	12,820.00		12,325.00	
Interest	9,924.06		10,875.92	
Investment Income	391.36		387.20	
Use of Chapel	-		-	
Donations	20.50		-	
Sale of shares	35,409.00		-	
	<u>90,096.27</u>		<u>55,618.47</u>	

Payments

Clerk's Salary	1,150.00		800.00	
Clerk's Expenses	94.80		90.00	
Accountancy	1,656.00		1,650.00	
NAA Subscriptions	187.00		182.00	
Insurances	6,209.24		5,982.39	
Chapel Repairs	875.92		1,295.85	
Repairs	45,196.61		5,337.46	
Sundries	1,657.44		1,402.71	
Light & Heat	277.38		589.76	
Water Rates	1,757.98		1,485.87	
Ecclesiastical Fund	3,273.00		3,538.55	
Caretaker	550.00		400.00	
Payments to Poor Fund	4,991.00		5,805.00	
Stationery & Adverts	-		-	
Purchase of Shares	24,130.26		25,043.31	
Donations	-		400.00	
	<u>92,006.63</u>		<u>54,002.90</u>	
(Deficit)/Surplus for year	<u>(1,910.36)</u>		<u>1,615.57</u>	

Opening Balances B/forward

Current Account	7,261.48		4,964.52	
Saver Account	2,572.64		8,567.86	
Virgin Deposit Account	23,954.25		23,837.03	
Virgin Deposit Account	50,273.73		45,077.12	
	<u>84,062.10</u>		<u>82,446.53</u>	
(Deficit)/Surplus for year	<u>(1,910.36)</u>		<u>1,615.57</u>	
	<u>82,151.74</u>		<u>84,062.10</u>	

Closing Balances C/forward

Current Account	2,191.13		7,261.48	
Saver Account	7,573.52		2,572.64	
Virgin Deposit Account	23,977.04		23,954.25	
Virgin Deposit Account	48,410.05		50,273.73	
	<u>82,151.74</u>		<u>84,062.10</u>	
	<u>82,151.74</u>		<u>84,062.10</u>	

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FOUNTAIN'S HOSPITAL CHARITY
NOTES

	<u>TOTAL</u> <u>FUNDS</u> <u>2022</u> £	<u>TOTAL</u> <u>FUNDS</u> <u>2021</u> £
1 Freehold Properties		
Town Head Farm - valued 1986	168,475	168,475
Pickering End Farm - valued 1986	12,000	12,000
Malham Moor Pasture - valued 1980	2,000	2,000
Millstone Ghyll Pasture - valued 1980	3,000	3,000
Linton Hospital - valued 1975	27,000	27,000
Alterations at Cost	2,661	2,661
Further Alterations at cost	63,039	63,039
Land Lamberts Field Calton at Cost - September 2009	172,317	172,317
	<u>450,492</u> ✓	<u>450,492</u> ✓
2 General Account - Rents Received		
Supplementary Agreement re Town Head Farm	11,011.70	11,011.70
Town Head Farm	14,000.00	14,000.00
Pickering End Farm	1,350.00	1,350.00
Malham Moor Pasture	450.00	450.00
Millstone Ghyll Pasture	900.00	900.00
Shooting Rights	375.00	375.00
Hole Bottom Farm	0.65	0.65
Gardens	20.00	70.00
PCC Linton	3.00	3.00
Fishing Rights	-	449.00
Lamberts Field	3,421.00	3,421.00
	<u>31,531.35</u> ✓	<u>32,030.35</u> ✓
3 Investment Income		
General Account - COIF Income Shares	344.22	337.46
Hospital Branch Mercy Kirkley's Charity £5.97 COIF Income Shares	3.20	3.14
T Foster Bequest Account 683 NAACIF Shares	22.53	23.89
Rev Henry Crofts 649 NAACIF Shares	21.41	22.71
	<u>391.36</u> ✓	<u>387.20</u> ✓
4 The following investments are not included in the balance sheet:		
(i) 649 Income shares in NAACIF held by Henry Crofts Trust (Charity Number 504564) which cost £183; and		
(ii) 683 Income shares in NBAACIF held by T Foster Deceased Bequest Fund which cost £202.		

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FOUNTAIN'S HOSPITAL CHARITY
NOTES CONTINUED

	<u>2022</u> £	<u>2021</u> £
5 Interest		
General Fund		
Higher Rate deposit account	0.88	4.78
Interest on 1183 (1183) Accumulation Shares NAACIF	3,876.19	3,885.53
Virgin Money Deposit Account	22.79	117.22
Extraordinary repairs fund		
Interest on 1818.996 Accumulation Shares NAACIF	5,960.07	6,657.78
Cyclical maintenance account		
Virgin Money Deposit Account	64.13	210.61
	<u>9,924.06</u> ✓	<u>10,875.92</u> ✓
6 General Fund	<u>2022</u>	<u>2022</u>
Income		
Property Rents		31,980.35
Interest		3,899.86
Investment Income		344.22
Use of Chapel		-
Donations		<u>20.50</u>
		36,244.93 ✓
Expenditure		
Clerk's salary	575.00	
Clerk's expenses	94.80	
Accountancy	828.00	
Insurances	4,747.93	
Chapel Repairs	875.92	
Property Repairs	-	
Sundries	415.57	
Light & Heat	283.88	
Caretaker	550.00	
Donatons	-	
	<u>-</u>	<u>8,371.10</u> ✓
		27,873.83 ✓
Transfer to Extraordinary repair fund		<u>14,294.00</u>
Surplus for year		<u>13,579.83</u> ✓
Transfer to Hospital Branch (26/76)		4,645.73
Transfer to Ecclesiastical Branch (20/76)		3,573.64
Transfer to Poor Branch (30/76)		<u>5,360.46</u>
		<u>13,579.83</u> ✓

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FOUNTAIN'S HOSPITAL CHARITY
NOTES CONTINUED

	<u>2022</u> £	<u>2022</u> £
<u>7 Hospital Branch</u>		
<u>Income</u>		
Residents' W.M.C.		12,820.00
Investment income		3.20
		<u>12,823.20</u> ✓
<u>Expenditure</u>		
Clerk's Salary	575.00	
Accountancy	828.00	
Stationery & Adverts	-	
NAA subscriptions	187.00	
Insurances	1,461.31	
Repairs	7,046.09	
Light & Heat	-	
Sundries	-	
Water Rates	<u>1,757.98</u>	
		<u>11,855.38</u> ✓
Surplus for year		<u>967.82</u> ✓
Balance as at 1 May 2021		96,465.96
Surplus for year		967.82
Transfer from General Fund		4,645.73
Transfer to Cyclical Maintenance Fund		<u>(5,388.00)</u>
Balance as at 30 April 2022		<u>96,691.51</u> ✓
<u>8 Ecclesiastical Branch</u>		
<u>Income</u>		
<u>Expenditure</u>		
Local Ecclesiastical Charity		<u>3,273.00</u>
Deficit for year		<u>(3,273.00)</u>
Balance as at 1 May 2021		3,274.32
Deficit for year		<u>(3,273.00)</u>
Transfer from General Fund		<u>3,573.64</u>
Balance as at 30 April 2022		<u>3,574.96</u> ✓

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FOUNTAIN'S HOSPITAL CHARITY
NOTES CONTINUED

	<u>2022</u> <u>£</u>
<u>9 Cyclical Maintenance Fund</u>	
<u>Income</u>	
Interest on Virgin Deposit Account	64.13
<u>Expenditure</u>	
Repairs	6205.80
Sundries	1,110.00
Deficit for year	<u>(7,251.67)</u> ✓
Balance as at 1 May 2021	50,273.73
Deficit for year	(7,251.67)
Transfer from Hospital Branch	5,388.00
Balance as at 30 April 2022	<u>48,410.06</u> ✓
<u>10 The Poor Branch</u>	
<u>Income</u>	-
<u>Expenditure</u>	
Payments to Poor	4,947.06
Deficit for year	<u>(4,947.06)</u> ✓
Balance as at 1 May 2021	6,774.49
Deficit	(4,947.06)
Transfer from General Fund	5,360.46
Balance as at 30 April 2021	<u>7,187.89</u> ✓
<u>11 T Foster Deceased Bequest Account</u>	
<u>Income</u>	
Investment income	22.53
<u>Expenditure</u>	
Payments to Poor	22.53
Surplus for year	<u>-</u>
Balance as at 1 May 2021	21.34
Surplus for year	-
Balance as at 30 April 2022	<u>21.34</u>

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FOUNTAIN'S HOSPITAL CHARITY
NOTES

12 Henry Croft's Trust

Income

Investment income

2022

£

21.41

Expenditure

Payments to Poor etc

21.41

Surplus for year

-

Balance as at 1 May 2021

19.30

Surplus for year

-

Balance as at 30 April 2022

19.30

13 Extraordinary Repair Fund

Income

Interest

5,960.07

Profit on sale of shares

7,330.72

13,290.79 ✓

Expenditure

Repairs

24,144.01

Deficit for year

(10,853.22) ✓

Balance as at 1 May 2021

153,386.41

Deficit for year

(10,853.22)

Transfer from General Fund

14,294.00

Balance as at 30 April 2022

156,827.19 ✓

14 Capital Fund

Balance as at 1 May 2021

456,016.16

Balance as at 30 April 2022

456,016.16

Independent Examiner's Report

to the trustees of

Fountain's Hospital Charity

I report on the accounts of the Trust for the year ended 30 April 2022, which are set out on the attached pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 14 September 2022


Andrew Walker BSc FCCA
Arthur E Walker & Co
6 Water Street
Skipton
BD23 1PB