

## FOUNTAIN'S HOSPITAL

GENERAL INFORMATION FOR THE YEAR ENDED 30<sup>th</sup> April 2021

CHARITY NUMBER                      225068

### TRUSTEES

Richard Bradley  
Jean Brooksbank  
Angela Knowles  
Joe Midgley  
Ian Jowett  
Nicola Lockwood  
Avril McGuinn  
Kate Midgley  
Bryan Metcalfe  
Clare Oakes  
Robert Stockdale

CLERK:                      Sheila Ely  
Bank View Cottage  
Hebden  
Skipton  
BD23 5DU

SOLICITORS:                      Richard Bentley  
Goad & Butcher  
The Market Place  
Settle BD23 9DR

ACCOUNTANTS:                      Arthur E Walker & Co  
6 Water Street  
Skipton  
BD23 1PB

BANKERS:                      Barclays Bank  
49 High Street  
Skipton  
BD23 1DH

LAND AGENT:                      John C Prickett  
Gisburn Auction Offices,  
Gisburn  
Lancs  
BB7 4ES

## FOUNTAIN'S HOSPITAL

### TRUSTEES' REPORT FOR THE YEAR ENDING 30<sup>th</sup> April 2021

We the Trustees have pleasure in submitting our report, together with the accounts of the Charity for the year ended 30/04/21

#### History of the Charity

Fountain's Hospital has been providing almshouse accommodation and welfare grants for almost 300 years. The charity was originally established in 1721 from a bequest in the Will of Richard Fountain of the City of London, who was born in Linton-in-Craven.

#### Governing document

A Charity Commission Scheme dated 18 September 1973 forms the governing document.

#### Activities

The charity owns and manages an 18<sup>th</sup> century Grade 2\* listed building known as Fountain's Hospital. The property is made up of six almshouses, chapel and gardens, providing residential accommodation (four single and two double) for people who have previously lived in the Ecclesiastical Parish of Linton, which includes the townships of Grassington, Hebden, Linton and Threshfield. There is no resident warden.

The charity also makes annual grants of money to people and organisations in Linton Parish as detailed below.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed, and systems or procedures have been established to manage those risks.

#### Trustees

The maximum number of trustees permitted under the Scheme is twelve. There are currently eleven trustees.

Four Nominative trustees are the appointees of the four parish councils that make up the Ecclesiastical Parish of Linton: Grassington, Hebden, Linton and Threshfield. The remaining seven Co-optative trustees reside or carry on business in the Parish of Linton.

Trustees are asked to sit on one of three informal sub-committees that report back quarterly to the main body of trustees: these are Finance, Welfare, and Farms & Land. The remit of these sub committees is detailed below.

## Income

The charity derives income from its investments, rents from farms and land, and the weekly maintenance contribution from almshouse residents.

After the deduction of all costs, charges and loan payments, surplus income is apportioned to the Poor's Branch, Hospital Branch and Ecclesiastical Branch, in accordance with the Scheme.

## Reserves

The reserves held on 30/04/21 were:	£
Extraordinary repair fund	153,386
Cyclical Maintenance fund	50,273
Routine Maintenance fund	- 386
Poor Branch	6,774
Hospital Branch	96,465
Ecclesiastical Branch	3,274

## Poor Fund Branch Branch

The Trustees make annual grants of money to young people between the ages of 16 and 25 living in the Parish of Linton, in order to assist with their studies.

Grants are also made annually to people living in the Parish of Linton to relieve need, hardship, or distress. We also make occasional one-off grants to local schools, or other educational and welfare organisations within the Parish.

## Hospital Branch

The Trustees apply the income of the Hospital Branch for the benefit of the Almshouse residents.

### Ecclesiastical Branch

The Trustees make an annual payment to the Rector of Linton, for him or her to use for the benefit of persons living in the Parish of Linton. In recent years this has been supporting a local ecumenical youth group called Reverb. The payment is subject to the Rector living within the Parish and saying prayers at the Fountain's Hospital chapel once a week.

### Sub-committees Finance

The Finance committee (a sub-committee of four trustees) in conjunction with the Clerk, review and set an annual budget, and report quarterly to the Trust on the overall financial position of each fund.

### Farms & Land

The charity owns farms and land locally from which a rental income is derived. A sub committee of four trustees oversees Farms & Land, reporting to the main body at quarterly meetings. The land agent gives advice.

### Welfare

Day to day responsibility for the management of the Almshouses and implementation of policy set by the Trustees is carried out by a Welfare sub committee of four trustees who report to the main body at quarterly meetings. The Welfare sub committee took specialist advice on Fire Safety in January 2018 and followed this up with a formal risk assessment, which is reviewed annually. All Trustees meet informally with Almshouse residents twice a year, and look round the gardens in summer. We are pleased that the residents continue to be satisfied with the standard of accommodation provided and the maintenance of the grounds.

### Maintenance

A Quinquennial property survey of the Fountain's Hospital building was carried out in July 2015, enabling the identification of short, medium and long-term maintenance requirements. One will be carried out in August 2021 when the Covid 19 restrictions are lifted.

## Development

The Trustees currently have no plans for extension of the services provided beyond the existing premises.

The Fountain's Hospital Charity complies with all current legislation concerning the following: risk management, investment, conflict of interest, vulnerable beneficiaries and volunteer management.

**Fountain's Hospital Charity**  
**Statement of Assets and Liabilities at 30 April 2021**

	<u>2021</u>	<u>2020</u>
	£	£
<b><u>Tangible Fixed Assets</u></b>		
Freehold properties	450,491.70	450,491.70
<b><u>General Fund Investments at cost</u></b>		
90 2.5% Consolidated Stock at cost	35.00	35.00
650.44 COIF Income Shares at cost	3,558.00	3,558.00
1183 (1183) Accumulation Shares NAACIF at cost	<u>78,061.76</u>	<u>74,176.23</u>
	81,654.76	77,769.23
<b><u>Extraordinary Repair Fund</u></b>		
2027.047 Accumulation Shares NAACIF at cost	164,159.73	143,001.95
	<u>696,306.19</u>	<u>671,262.88</u>
<b><u>Current assets</u></b>		
Bank Current Account	7,261.48	4,964.52
Higher Rate Deposit Account	2,572.64	8,567.86
Virgin Money Deposit Account	23,954.25	23,837.03
Virgin Money Deposit Account (Cyclical Maintenance)	50,273.73	45,077.12
Prepayments	-	-
	<u>84,062.10</u>	<u>82,446.53</u>
<b><u>Current liabilities</u></b>		
Sundry Creditors and Accruals	9,812.58	1,850.00
Rent Paid in Advance	<u>4,324.00</u>	<u>4,324.00</u>
	<u>14,136.58</u>	<u>6,174.00</u>
<b><u>Net current assets</u></b>	<u>69,925.52</u>	<u>76,272.53</u>
	<u>766,231.71</u>	<u>747,535.41</u>
<b><u>Represented by:</u></b>		
Capital Fund	456,016.16	456,016.16
The Hospital Branch	96,465.96	92,238.08
The Ecclesiastical Branch	3,274.32	3,539.15
Cyclical Maintenance Fund	50,273.73	45,077.12
The Poor Branch	6,774.49	7,622.31
T Foster Deceased Bequest Account	21.34	21.34
Henry Croft	19.30	19.30
Extraordinary Repair Funds	153,386.41	143,001.95
	<u>766,231.71</u>	<u>747,535.41</u>

Approved on 9<sup>th</sup> September

Trustee name Ann M'Guinn

Signed Ann M'Guinn

Trustee name Brian Metcalfe

Signed Brian Metcalfe

## Independent Examiner's Report

to the trustees of

### Fountain's Hospital Charity

I report on the accounts of the Trust for the year ended 30 April 2021, which are set out on the attached pages.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with our examination, no matter has come to our attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 13.9.21.....

  
Andrew Walker BSc FCCA  
Arthur E Walker & Co  
6 Water Street  
Skipton  
BD23 1PB