

REGISTERED CHARITY NUMBER: 225031

DERBYSHIRE ARCHAEOLOGICAL SOCIETY
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

DERBYSHIRE ARCHAEOLOGICAL SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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DERBYSHIRE ARCHAEOLOGICAL SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

225031

Principal address

59 Hickton Road
Swanwick
Derbyshire
DE55 1AG

Trustees

Independent Examiner

G S Gilbert FCA
CAMERON HUGHES LTD
Chartered Accountants
16 Jubilee Parkway
Jubilee Business Park
Derby
Derbyshire
DE21 4BJ

Approved by order of the board of trustees on 7th April 2021 and signed on its behalf by:


Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DERBYSHIRE ARCHAEOLOGICAL SOCIETY

Independent examiner's report to the trustees of Derbyshire Archaeological Society

I report to the charity trustees on my examination of the accounts of Derbyshire Archaeological Society (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA
CAMERON HUGHES LTD
Chartered Accountants
Derby

Date: 7 April 2021

DERBYSHIRE ARCHAEOLOGICAL SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		16,787	7,172	-	23,959	10,980
Other trading activities	2	386	-	-	386	759
Investment income	3	1,927	-	-	1,927	1,872
Other income		-	-	-	-	16,390
Total		<u>19,100</u>	<u>7,172</u>	<u>-</u>	<u>26,272</u>	<u>30,001</u>
EXPENDITURE ON Charitable activities						
Publications		7,444	-	-	7,444	7,046
General		11,144	-	-	11,144	20,186
Other		4,157	-	-	4,157	5,219
Total		<u>22,745</u>	<u>-</u>	<u>-</u>	<u>22,745</u>	<u>32,451</u>
NET INCOME/(EXPENDITURE)		<u>(3,645)</u>	<u>7,172</u>	<u>-</u>	<u>3,527</u>	<u>(2,450)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		170,204	-	7,243	177,447	179,897
TOTAL FUNDS CARRIED FORWARD		<u><u>166,559</u></u>	<u><u>7,172</u></u>	<u><u>7,243</u></u>	<u><u>180,974</u></u>	<u><u>177,447</u></u>

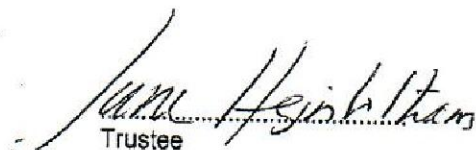
The notes form part of these financial statements

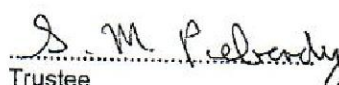
DERBYSHIRE ARCHAEOLOGICAL SOCIETY

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	6	686	716
CURRENT ASSETS			
Debtors	7	14,570	2,505
Cash at bank		189,468	193,333
		<u>204,038</u>	<u>195,838</u>
CREDITORS			
Amounts falling due within one year	8	(23,750)	(19,107)
NET CURRENT ASSETS		<u>180,288</u>	<u>176,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		180,974	177,447
NET ASSETS		<u>180,974</u>	<u>177,447</u>
FUNDS	11		
Unrestricted funds:			
General fund		(373)	2,888
Monica Pilling Bequest Fund		31,407	32,736
Special Speaker Fund		816	816
Pamela Staunton Bequest Fund		134,709	133,764
		<u>166,559</u>	<u>170,204</u>
Restricted funds:			
Ashbourne		7,172	-
Endowment funds:			
Endowment		7,243	7,243
TOTAL FUNDS		<u>180,974</u>	<u>177,447</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th April 2021 and were signed on its behalf by:


Trustee


Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DERBYSHIRE ARCHAEOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Sale of publications and books	272	245
Royalty fees	114	514
	<u>386</u>	<u>759</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>1,927</u>	<u>1,872</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	10,980	-	-	10,980
Other trading activities	759	-	-	759
Investment income	1,872	-	-	1,872
Other income	16,390	-	-	16,390
Total	<u>30,001</u>	<u>-</u>	<u>-</u>	<u>30,001</u>
EXPENDITURE ON				
Charitable activities				
Publications	7,046	-	-	7,046
General	20,186	-	-	20,186
Other	5,219	-	-	5,219
Total	<u>32,451</u>	<u>-</u>	<u>-</u>	<u>32,451</u>
NET INCOME/(EXPENDITURE)	<u>(2,450)</u>	<u>-</u>	<u>-</u>	<u>(2,450)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	172,654	-	7,243	179,897

DERBYSHIRE ARCHAEOLOGICAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>170,204</u>	<u>-</u>	<u>7,243</u>	<u>177,447</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	<u>1,629</u>
DEPRECIATION	
At 1 January 2020	913
Charge for year	30
At 31 December 2020	<u>943</u>
NET BOOK VALUE	
At 31 December 2020	<u>686</u>
At 31 December 2019	<u>716</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Debtors and prepayments	<u>14,570</u>	<u>2,505</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 9)	8,624	6,161
Trade creditors	<u>15,126</u>	<u>12,946</u>
	<u>23,750</u>	<u>19,107</u>

DERBYSHIRE ARCHAEOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>8,624</u>	<u>6,161</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
Fixed assets	92	-	594	686	716
Current assets	190,217	7,172	6,649	204,038	195,838
Current liabilities	(23,750)	-	-	(23,750)	(19,107)
	<u>166,559</u>	<u>7,172</u>	<u>7,243</u>	<u>180,974</u>	<u>177,447</u>

11. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	2,888	(3,261)	(373)
Monica Pilling Bequest Fund	32,736	(1,329)	31,407
Special Speaker Fund	816	-	816
Pamela Staunton Bequest Fund	<u>133,764</u>	<u>945</u>	<u>134,709</u>
	170,204	(3,645)	166,559
Restricted funds			
Ashbourne	-	7,172	7,172
Endowment funds			
Endowment	<u>7,243</u>	<u>-</u>	<u>7,243</u>
TOTAL FUNDS	<u>177,447</u>	<u>3,527</u>	<u>180,974</u>

DERBYSHIRE ARCHAEOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,251	(20,512)	(3,261)
Monica Pilling Bequest Fund	471	(1,800)	(1,329)
Pamela Staunton Bequest Fund	1,378	(433)	945
	<u>19,100</u>	<u>(22,745)</u>	<u>(3,645)</u>
Restricted funds			
Ashbourne	7,172	-	7,172
	<u>7,172</u>	<u>-</u>	<u>7,172</u>
TOTAL FUNDS	<u>26,272</u>	<u>(22,745)</u>	<u>3,527</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	6,267	(4,155)	776	2,888
Monica Pilling Bequest Fund	32,342	394	-	32,736
Special Speaker Fund	816	-	-	816
Pamela Staunton Bequest Fund	133,229	1,311	(776)	133,764
	<u>172,654</u>	<u>(2,450)</u>	<u>-</u>	<u>170,204</u>
Endowment funds				
Endowment	7,243	-	-	7,243
	<u>7,243</u>	<u>-</u>	<u>-</u>	<u>7,243</u>
TOTAL FUNDS	<u>179,897</u>	<u>(2,450)</u>	<u>-</u>	<u>177,447</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,296	(32,451)	(4,155)
Monica Pilling Bequest Fund	394	-	394
Pamela Staunton Bequest Fund	1,311	-	1,311
	<u>30,001</u>	<u>(32,451)</u>	<u>(2,450)</u>
TOTAL FUNDS	<u>30,001</u>	<u>(32,451)</u>	<u>(2,450)</u>

DERBYSHIRE ARCHAEOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	6,267	(7,416)	776	(373)
Monica Pilling Bequest Fund	32,342	(935)	-	31,407
Special Speaker Fund	816	-	-	816
Pamela Staunton Bequest Fund	133,229	2,256	(776)	134,709
	<u>172,654</u>	<u>(6,095)</u>	<u>-</u>	<u>166,559</u>
Restricted funds				
Ashbourne	-	7,172	-	7,172
Endowment funds				
Endowment	7,243	-	-	7,243
TOTAL FUNDS	<u>179,897</u>	<u>1,077</u>	<u>-</u>	<u>180,974</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,547	(52,963)	(7,416)
Monica Pilling Bequest Fund	865	(1,800)	(935)
Pamela Staunton Bequest Fund	2,689	(433)	2,256
	<u>49,101</u>	<u>(55,196)</u>	<u>(6,095)</u>
Restricted funds			
Ashbourne	7,172	-	7,172
TOTAL FUNDS	<u>56,273</u>	<u>(55,196)</u>	<u>1,077</u>

DERBYSHIRE ARCHAEOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

DERBYSHIRE ARCHAEOLOGICAL SOCIETY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations		
Income tax reclaimed on covenants and gift aid	7,346	972
Grants	1,068	1,307
Members subscriptions	7,905	1,125
	<u>7,640</u>	<u>7,576</u>
	23,959	10,980
Other trading activities		
Sale of publications and books	272	245
Royalty fees	<u>114</u>	<u>514</u>
	386	759
Investment income		
Deposit account interest	1,927	1,872
Other income		
Members' receipts for visit	-	16,390
Total incoming resources	<u>26,272</u>	<u>30,001</u>
EXPENDITURE		
Charitable activities		
Postage and telephone		
Cost of production of Journal Volume 140	841	930
Newsletter production	5,072	4,951
Speaker expenses	1,531	1,165
Cost of visit	279	451
Meeting and general expenses	-	16,390
Grants paid	3,335	4,937
	<u>1,800</u>	<u>1,116</u>
	12,858	29,940
Support costs		
Finance		
Bank charges	60	95
Other		
Postage and telephone		
Printing and stationery	-	343
Depreciation of tangible fixed assets	336	516
	<u>30</u>	<u>40</u>
	366	899

This page does not form part of the statutory financial statements

DERBYSHIRE ARCHAEOLOGICAL SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Other		
Governance costs		
Morley park furnaces	7,906	-
Insurance	565	557
Accountancy	495	480
Independent examiners fee	495	480
	<u>9,461</u>	<u>1,517</u>
Total resources expended	<u>22,745</u>	<u>32,451</u>
Net income/(expenditure)	<u>3,527</u>	<u>(2,450)</u>

This page does not form part of the statutory financial statements