

**ANNUAL GENERAL MEETING**  
**14<sup>th</sup> OCTOBER 2024**  
**3.30 P.M.**

1. Chairman's Opening Remarks
2. Apologies for Absence
3. Minutes of the Meeting held on 2nd October 2023
4. To Receive the Annual Reports from the Clubs as Follows:-
  - a) Friendship Club
  - b) Darby & Joan Club
  - c) Quiz Group
  - d) Craft Group
5. To Receive and Adopt the Annual Report by the Centre Manager for 2023
6. To Receive the Financial Report for the year ending 31<sup>st</sup> April 2023 from the Honorary Treasurer Mrs D Wicker
7. Vote of thanks by the Mayor to the Manager, Staff, Committee & Volunteers
8. Election of Officers 2023 - 2024

MINUTES OF THE ANNUAL GENERAL MEETING  
HELD ON MONDAY THE 2<sup>nd</sup> OCTOBER 2023

1. CHAIRMAN'S OPENING REMARKS

Chairman Anthony LLoyd welcomed the Mayor Mr Parwaiz Akhtar to the 76<sup>th</sup> Annual General Meeting of Darwen Old People's Welfare Association.

2. APOLOGIES FOR ABSENCE

Mrs B Harrison, Mrs D Wicker

PRESENT

Blackburn with Darwen Mayor Mr Parwaiz Akhtar

Mr A LLoyd	Councillor Mr B Taylor
Mrs J A Brindle	Councillor Mrs K Fielding
Mrs B Millar	
Mrs P Quinn	
Mrs J Calvy	
Mrs M Taylor	
Mrs G Millington	
Mrs C Done	

## CURRENT EXECUTIVE COMMITTEE

Honorary President

Mayor of Blackburn

Chairman

Mr A Lloyd

Honorary Treasurer

Mrs D Wicker

Honorary Solicitor

Watson Ramsbottom Partnership Solicitors

Mrs K Fielding

Mr B Taylor

Mrs B Miller

Mrs M Taylor

Mrs P Quinn

Mrs B Harrison

Mrs T Jones

Mrs B Halliwell

## VOLUNTEERS

Mrs D Wicker

Mrs C Walsh

Mrs B Robinson

Mrs M Taylor

Mr M Browne

Mrs B Harrison

The above volunteers help on a regular basis, manning the Pop-In, and serving the lunches.

Many other people volunteer from the resident Clubs and outside sources to help at various other events. We are most grateful to everyone who give their time and energies to help us at Fairs, Concerts and many other events.

## CURRENT STAFF

Mrs J Brindle	Centre Manager
Miss A Williams	Cook
Mrs C Belluski	Assistant cook
Mrs S Humphrys	Kitchen Assistant
Mr S Seaers	Caretaker / Cleaner
Miss W Pickup	Senior Care Assistant
Miss K James	Care Assistant
Miss S Fitton	Care Assistant
Miss Z Campbell	Care Assistant

## VOLUNTEERS IN THE DAY CENTRE

### 3. MINUTES

The minutes of the A.G.M. 2022 were accepted as a true record. Proposed by Mrs B Miller and accepted by Mrs P Quinn.

### 4. MATTERS ARISING

None

### 5. ANNUAL REPORTS

The Annual Reports were given from each of the following clubs:-

Friendship Club	Mrs P Quinn
Darby & Joan	Mrs J Millington

### 6. CENTRE MANAGER'S REPORT

Read by Mrs J A Brindle

7. TREASURER'S REPORT (see attached)

Read by Mrs D Wicker.

There was no questions regarding the 2023 Accounts. Mrs J Brindle gave a vote of thanks to Mrs D Wicker for all the hard work and dedication that she puts into the accounts and helping with the running of Derwent Hall, it is very much appreciated.

The report was accepted unanimously.

8. ELECTION OF OFFICERS

Mr Anthony Lloyd will continue the position of Chairman.  
Proposed by Mrs K Fielding, and accepted by Mrs M Taylor.

MAYORS SPEECH

The Mayor Parwaiz Akhtar opened her speech thanking Derwent Hall Committee and Members for her invitation to our A.G.M. He continued by thanking the Manager, Committee, staff and volunteers for all their good work over the year and wished them all the best for the future.

He also commented that in this day and age volunteers were worth their weight in gold and places like Derwent Hall are very privileged to have such good support from them..

The Mayor then closed the Meeting at 3.50 p.m..

## ANNUAL REPORT BY THE CENTRE MANAGER

Mayor, Councillors, Ladies and Gentlemen. May I begin my report by once again offering our thanks to Blackburn with Darwen Care Trust Plus for our Grant for which we are most grateful.

My personal thanks go to Anthony Lloyd, Dorothy Wicker and all of the Committee for all the help and support that they continue to give me over the year.

Mrs Dorothy Wicker has unfortunately after over 30 years of service to Derwent Hall had to resign from our committee.

Our thanks and gratitude go to her for all her hard work and dedication.

“Thank You ”

Could we also say that without the help of our regular volunteers, manning the Pop In, serving the meals at lunch time, clearing away afterwards we couldn't provide the excellent service we do, and our thanks go to all these people.

Our thanks go to all our staff who continue to work excellently throughout the year providing an excellent service, Angela has once again done a brilliant job this year as cook, along with the assistant cook Christine and kitchen assistant Michelle.

### LUNCHEON CLUB

The numbers of meals provided for our members for the period

1<sup>st</sup> October 2022 to the 1<sup>st</sup> October 2023 was 11431 the period 1<sup>st</sup> October 2023 to the

1<sup>st</sup> October 2024 was 12326 as you can see the numbers have started to recover and we are getting a lot more new people in for lunch.

### POP IN

The Pop In continues to be successful with many people taking advantage of the service offered. The Pop In and lounge area accommodates many people throughout the week.

### CRAFT GROUP

The ladies who attend our craft group each week and make various items to sell with all the proceeds go to Derwent Hall each year have surpassed themselves once again. We are extremely grateful to these ladies who come along each week and enjoy meeting with each other to discuss what they are making, and also bring fresh ideas for one another on what to make, it is such a shame that the numbers of people who attend this group have diminished so much over the years.

### QUIZ GROUP

This group continues to meet weekly sharing their knowledge, and enjoying each others company.

## HOBNOBS

This is a group offers a range of activities which include craft, whist cards, canvas painting, dominoes, and basically anything anyone wishes to do.

## HIRERS

We continue to hire the main hall to Slimming world, Sequence dancing, Red Tiger karate, tropical fish group, Palates, Lullababy sensory group and a Church group. We also continue to hire out to the public, Twin valley, and the local council for various events.

## HEARING AID BATTERY EXCHANGE.

This service is run in conjunction with the Audiology department of Royal Blackburn, this is a very well used service as it saves people having to get up to the Health centre.

## DAY CENTRE REPORT.

This year was the first time that we had to tender for the grant for day care, it was a very challenging time for us as we had never done one before. With a lot of extra hours worked and the help of Mrs Bronwyn Halliwell, we managed to complete our bid, and after a very tence wait we found out just last week that we had won the bid. This is a massive relief that we can carry on the great work providing our day care service.

The Day Centre is still very successful, As you can appreciate there is always someone on holiday in respite care, but the staff are always kept very busy.

The staff we employ are excellent with the service users in their care and I would personally like to thank all the dedicated staff for all the care and compassion that they give out to make the Day centre such a warm and friendly unit.

We are only a small unit but offer a more personal friendly atmosphere with plenty of activities going on throughout the day. I am pleased to say that Derwent Hall has built up a very good reputation from people in Darwen who have connections with the Day Centre.

We are looking to go to the Pantomime at the Library Theatre for a Christmas show and Dacca for their pensioners Christmas Party which we are invited to every year and the service users love.

## DERWENT HALL.

When visitors call and new members arrive for the very first time it is always commented how lovely and clean the premises and grounds are, this is thanks to our caretaker and cleaner Shawn who take great pride in their work

I again would like to thank him.

Once again as you will all appreciate it is becoming harder and harder to maintain funds and when you take into consideration all the additional costs that come our way, ie pay increases, the pension scheme that the employer has to contribute towards, ever increasing energy bills, insurance, repairs that continually need attention, I try as much as possible to advertise all that we offer. We all do our absolute best to keep cost down and still provide an excellent service.





**DARWEN OLD PEOPLE'S WELFARE ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

Management Committee	Mrs D Wicker Mrs B Millar Mr A Lloyd (Chairman) Mrs M Taylor Mrs B Harrison Mrs K Fielding Mrs T Jones Mrs P Quinn Mr S Frisby Mrs C Frisby Mrs L Salter Mr T O'Hara Mrs J O'Hara Mrs B Halliwell	(Appointed 14 March 2024) (Appointed 14 March 2024) (Appointed 14 March 2024) (Appointed 14 March 2024) (Appointed 14 March 2024) (Appointed 1 July 2024)
Charity number	224799	
Principal address	Derwent Hall George Street Darwen Lancashire BB3 0DQ	
Independent examiner	David Wood Wilson BA FCA Hindle Jepson & Jennings Ltd 10 Borough Road Darwen Lancashire BB3 1PL	
Bankers	National Westminster Bank plc 35 King William Street Blackburn Lancashire BB1 7DJ	
Solicitors	Watson Ramsbottom Partnership 33-39 Railway Road Darwen BB3 2RL	

---

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## CONTENTS

---

	<b>Page</b>
Management Committee report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

---

# **DARWEN OLD PEOPLE'S WELFARE ASSOCIATION**

## **MANAGEMENT COMMITTEE REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2024***

---

The Management Committee present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The objects are to promote the welfare of the aged in any manner which is now or hereafter may be deemed by law to be charitable within the district of Darwen.

The following activities are carried out to support the charity's objects and to bring together and create friendship and alleviate loneliness.

There are various afternoon clubs which are run every week. Namely, the Friendship Club, Darby & Joan Club, the Hobnobs Club and Lullababies. Activities also include the following;

Weekly Raffles

Dances - held weekly

Craft Classes - held weekly

Quiz Group - run weekly.

Derwent Hall is also hired out to various organisations, such as Slimming World, Cancer research, table top sales Karate classes, Tropical fish group, pilates and others.

Ageing well health checks are done each year.

The Luncheon Club is held Monday to Friday at 12 noon at a cost of £4.00 per person.

The policies adopted in furtherance of these objects are on going and there has been no change in these during the year.

The Management Committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

In 1997, Darwen Old People's Welfare Association successfully applied for a lottery grant and along with donations received from other sources, opened a Day-Care centre to accommodate 15 clients a day.

This provides stimulation for all clients, the centre provides a bathing service, hairdressing, day trips, crafts, various games, respite for family members and friendship towards each other.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## MANAGEMENT COMMITTEE REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### Financial review

These accounts have been produced to show the overall financial position of the association and therefore do not contain the detailed information of every individual fund.

Another important feature of these accounts is the way that funds are divided into the following categories, according to the manner in which we are allowed to spend them;

#### (i) Unrestricted Funds:

These are funds which may be used freely for any of the association's activities.

#### (ii) Restricted Funds:

These are funds which may only be used for specific purposes according to the terms on which they were first received.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Management Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Management Committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The charity is a company limited by guarantee.

The Management Committee who served during the year and up to the date of signature of the financial statements were:

Mrs D Wicker

Mrs B Millar

Mr A Lloyd (Chairman)

Mrs M Taylor

Mr B Taylor

(Resigned 30 April 2024)

Mrs B Harrison

Mrs K Fielding

Mrs T Jones

Mrs P Quinn

Mr S Frisby

(Appointed 14 March 2024)

Mrs C Frisby

(Appointed 14 March 2024)

Mrs L Salter

(Appointed 14 March 2024)

Mr T O'Hara

(Appointed 14 March 2024)

Mrs J O'Hara

(Appointed 14 March 2024)

Mrs B Halliwell

(Appointed 1 July 2024)

The Management Committee are responsible for the recruitment and appointment of appropriate persons as trustees.

The charity is run on a day to day basis by a manager, Julie Brindle, and there are also employees who provide support with the running of the charity.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## MANAGEMENT COMMITTEE REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

---

The Management Committee report was approved by the Board of Management Committee.

Mr A Lloyd (Chairman)  
**Honorary Treasurer**



12 September 2024

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE MANAGEMENT COMMITTEE OF DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

---

I report to the Management Committee on my examination of the financial statements of Darwen Old People's Welfare Association (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Management Committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David Wood Wilson BA FCA**

Hindle Jepson & Jennings Ltd  
10 Borough Road  
Darwen  
Lancashire  
BB3 1PL

Dated: 12 September 2024

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations	3	117,108	-	117,108	120,269	-	120,269
Charitable activities	4	75,357	-	75,357	74,628	-	74,628
Other trading activities	5	5,493	-	5,493	8,027	-	8,027
Investments	6	2,166	-	2,166	-	-	-
<b>Total income</b>		<b>200,124</b>	<b>-</b>	<b>200,124</b>	<b>202,924</b>	<b>-</b>	<b>202,924</b>
<b>Expenditure on:</b>							
Charitable activities	7	218,778	-	218,778	186,681	-	186,681
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(18,654)</b>	<b>-</b>	<b>(18,654)</b>	<b>16,243</b>	<b>-</b>	<b>16,243</b>
Fund balances at 1 April 2023		52,260	218,515	270,775	36,017	218,515	254,532
<b>Fund balances at 31 March 2024</b>		<b>33,606</b>	<b>218,515</b>	<b>252,121</b>	<b>52,260</b>	<b>218,515</b>	<b>270,775</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		175,766		177,692
<b>Current assets</b>					
Stocks	13	210		180	
Debtors	14	2,370		2,667	
Cash at bank and in hand		83,686		94,927	
		<u>86,266</u>		<u>97,774</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(9,911)</u>		<u>(4,691)</u>	
Net current assets			76,355		93,083
<b>Total assets less current liabilities</b>			<u>252,121</u>		<u>270,775</u>
<b>Income funds</b>					
Restricted funds			218,515		218,515
Unrestricted funds			33,606		52,260
			<u>252,121</u>		<u>270,775</u>

The financial statements were approved by the Management Committee on 12 September 2024

Mr A Lloyd (Chairman)  
Trustee



# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Charity information

Darwen Old People's Welfare Association is a registered charity no 224799.

##### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document as the constitution adopted 1947 as amended 7 January 1992, 3 July 1995 and 13 February 2007, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Management Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Management Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and applied under the appropriate heading. Liabilities are recognised as resources expended as soon as the obligation and commitment by the Charity to the expenditure arises.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings - Derwent Hall	Straight Line 1%
Land and buildings - Day Care Centre	Straight Line 1%
Fixtures, fittings & equipment	Reducing Balance 10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Management Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	7,003	11,164
BWDSS	110,105	109,105
	<u>117,108</u>	<u>120,269</u>

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 4 Charitable activities

	Service Income	Charges & rental for hire of centre	Total 2024	Total 2023
	2024	2024		
	£	£	£	£
Services provided under contract	64,173	-	64,173	59,861
Charitable rental income	-	9,468	9,468	13,680
Other income	1,716	-	1,716	1,087
	<u>65,889</u>	<u>9,468</u>	<u>75,357</u>	<u>74,628</u>

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	5,493	8,027

### 6 Investments

	Unrestricted funds	Total
	2024	2023
	£	£
Interest receivable	2,166	-

### 7 Charitable activities

	Direct charitable expenditure	Direct charitable expenditure
	2024	2023
	£	£
Staff costs	129,465	122,821
Depreciation and impairment	1,926	2,007
Ambulance Service	20,956	19,128
Provisions for Catering	24,557	20,336
Events and appeals	1,391	1,325
Gas, water, electricity, insurance and rates	29,487	14,036
Cleaning materials and windows	2,529	1,426
Telephone	715	494
Repairs, renewals and maintenance	4,949	3,171
Printing, stationery, advertising and postage	52	65
Legal and professional	712	636
Sundry	243	159
Bank charges	584	-
	217,566	185,604
Share of governance costs (see note 8)	1,212	1,077
	218,778	186,681

Governance costs includes payments of £912 (2023- £882) for accountancy fees.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 8 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent Examiners Fees	-	912	912	882
Book-keeping	-	300	300	195
	-	1,212	1,212	1,077
Analysed between Charitable activities	-	1,212	1,212	1,077

### 9 Management Committee

None of the Management Committee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management	1	1
Kitchen	2	2
Day Care	4	4
Cleaners	1	2
	8	9

#### Employment costs

	2024 £	2023 £
Wages and salaries	125,495	119,631
Social security costs	2,135	1,396
Other pension costs	1,835	1,794
	129,465	122,821

There were no employees whose annual remuneration was £60,000 or more.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 12 Tangible fixed assets

	Land and buildings - Derwent Hall £	Land and buildings - Day Care Centre £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>				
At 1 April 2023	65,803	112,872	70,812	249,487
At 31 March 2024	65,803	112,872	70,812	249,487
<b>Depreciation and impairment</b>				
At 1 April 2023	3,073	5,264	63,458	71,795
Depreciation charged in the year	439	752	735	1,926
At 31 March 2024	3,512	6,016	64,193	73,721
<b>Carrying amount</b>				
At 31 March 2024	62,291	106,856	6,619	175,766
At 31 March 2023	62,730	107,608	7,354	177,692

### 13 Stocks

	2024 £	2023 £
Closing provisions	210	180

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,370	2,667

### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,378	-
Trade creditors	3,007	3,815
Accruals and deferred income	5,526	876
	9,911	4,691

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	175,766	-	175,766	177,692	-	177,692
Current assets/(liabilities)	76,355	-	76,355	93,083	-	93,083
	<u>252,121</u>	<u>-</u>	<u>252,121</u>	<u>270,775</u>	<u>-</u>	<u>270,775</u>

#### 17 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	<u>20,439</u>	<u>19,415</u>

**DARWEN OLD PEOPLE'S WELFARE ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

Management Committee	Mrs D Wicker Mrs B Millar Mr A Lloyd (Chairman) Mrs M Taylor Mrs B Harrison Mrs K Fielding Mrs T Jones Mrs P Quinn Mr S Frisby Mrs C Frisby Mrs L Salter Mr T O'Hara Mrs J O'Hara Mrs B Halliwell	(Appointed 14 March 2024) (Appointed 14 March 2024) (Appointed 14 March 2024) (Appointed 14 March 2024) (Appointed 14 March 2024) (Appointed 1 July 2024)
Charity number	224799	
Principal address	Derwent Hall George Street Darwen Lancashire BB3 0DQ	
Independent examiner	David Wood Wilson BA FCA Hindle Jepson & Jennings Ltd 10 Borough Road Darwen Lancashire BB3 1PL	
Bankers	National Westminster Bank plc 35 King William Street Blackburn Lancashire BB1 7DJ	
Solicitors	Watson Ramsbottom Partnership 33-39 Railway Road Darwen BB3 2RL	

---

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## CONTENTS

---

	<b>Page</b>
Management Committee report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

---

# **DARWEN OLD PEOPLE'S WELFARE ASSOCIATION**

## **MANAGEMENT COMMITTEE REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2024***

---

The Management Committee present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The objects are to promote the welfare of the aged in any manner which is now or hereafter may be deemed by law to be charitable within the district of Darwen.

The following activities are carried out to support the charity's objects and to bring together and create friendship and alleviate loneliness.

There are various afternoon clubs which are run every week. Namely, the Friendship Club, Darby & Joan Club, the Hobnobs Club and Lullababies. Activities also include the following;

Weekly Raffles

Dances - held weekly

Craft Classes - held weekly

Quiz Group - run weekly.

Derwent Hall is also hired out to various organisations, such as Slimming World, Cancer research, table top sales Karate classes, Tropical fish group, pilates and others.

Ageing well health checks are done each year.

The Luncheon Club is held Monday to Friday at 12 noon at a cost of £4.00 per person.

The policies adopted in furtherance of these objects are on going and there has been no change in these during the year.

The Management Committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

In 1997, Darwen Old People's Welfare Association successfully applied for a lottery grant and along with donations received from other sources, opened a Day-Care centre to accommodate 15 clients a day.

This provides stimulation for all clients, the centre provides a bathing service, hairdressing, day trips, crafts, various games, respite for family members and friendship towards each other.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## MANAGEMENT COMMITTEE REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### Financial review

These accounts have been produced to show the overall financial position of the association and therefore do not contain the detailed information of every individual fund.

Another important feature of these accounts is the way that funds are divided into the following categories, according to the manner in which we are allowed to spend them;

#### (i) Unrestricted Funds:

These are funds which may be used freely for any of the association's activities.

#### (ii) Restricted Funds:

These are funds which may only be used for specific purposes according to the terms on which they were first received.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Management Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Management Committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The charity is a company limited by guarantee.

The Management Committee who served during the year and up to the date of signature of the financial statements were:

Mrs D Wicker

Mrs B Millar

Mr A Lloyd (Chairman)

Mrs M Taylor

Mr B Taylor

(Resigned 30 April 2024)

Mrs B Harrison

Mrs K Fielding

Mrs T Jones

Mrs P Quinn

Mr S Frisby

(Appointed 14 March 2024)

Mrs C Frisby

(Appointed 14 March 2024)

Mrs L Salter

(Appointed 14 March 2024)

Mr T O'Hara

(Appointed 14 March 2024)

Mrs J O'Hara

(Appointed 14 March 2024)

Mrs B Halliwell

(Appointed 1 July 2024)

The Management Committee are responsible for the recruitment and appointment of appropriate persons as trustees.

The charity is run on a day to day basis by a manager, Julie Brindle, and there are also employees who provide support with the running of the charity.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## MANAGEMENT COMMITTEE REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

---

The Management Committee report was approved by the Board of Management Committee.

Mr A Lloyd (Chairman)  
**Honorary Treasurer**



12 September 2024



# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE MANAGEMENT COMMITTEE OF DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

---

I report to the Management Committee on my examination of the financial statements of Darwen Old People's Welfare Association (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Management Committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David Wood Wilson BA FCA**

Hindle Jepson & Jennings Ltd  
10 Borough Road  
Darwen  
Lancashire  
BB3 1PL

Dated: 12 September 2024

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b><u>Income from:</u></b>							
Donations	3	117,108	-	117,108	120,269	-	120,269
Charitable activities	4	75,357	-	75,357	74,628	-	74,628
Other trading activities	5	5,493	-	5,493	8,027	-	8,027
Investments	6	2,166	-	2,166	-	-	-
<b>Total income</b>		<b>200,124</b>	<b>-</b>	<b>200,124</b>	<b>202,924</b>	<b>-</b>	<b>202,924</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	7	218,778	-	218,778	186,681	-	186,681
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(18,654)</b>	<b>-</b>	<b>(18,654)</b>	<b>16,243</b>	<b>-</b>	<b>16,243</b>
Fund balances at 1 April 2023		52,260	218,515	270,775	36,017	218,515	254,532
<b>Fund balances at 31 March 2024</b>		<b>33,606</b>	<b>218,515</b>	<b>252,121</b>	<b>52,260</b>	<b>218,515</b>	<b>270,775</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		175,766		177,692
<b>Current assets</b>					
Stocks	13	210		180	
Debtors	14	2,370		2,667	
Cash at bank and in hand		83,686		94,927	
		<u>86,266</u>		<u>97,774</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(9,911)</u>		<u>(4,691)</u>	
Net current assets			<u>76,355</u>		<u>93,083</u>
<b>Total assets less current liabilities</b>			<u>252,121</u>		<u>270,775</u>
<b>Income funds</b>					
Restricted funds			218,515		218,515
Unrestricted funds			33,606		52,260
			<u>252,121</u>		<u>270,775</u>

The financial statements were approved by the Management Committee on 12 September 2024

Mr A Lloyd (Chairman)  
Trustee



# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Charity information

Darwen Old People's Welfare Association is a registered charity no 224799.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document as the constitution adopted 1947 as amended 7 January 1992, 3 July 1995 and 13 February 2007, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Management Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Management Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and applied under the appropriate heading. Liabilities are recognised as resources expended as soon as the obligation and commitment by the Charity to the expenditure arises.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings - Derwent Hall	Straight Line 1%
Land and buildings - Day Care Centre	Straight Line 1%
Fixtures, fittings & equipment	Reducing Balance 10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Management Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	7,003	11,164
BWDSS	110,105	109,105
	<hr/>	<hr/>
	117,108	120,269
	<hr/>	<hr/>

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 4 Charitable activities

	Service Income	Charges & rental for hire of centre	Total 2024	Total 2023
	2024	2024		
	£	£	£	£
Services provided under contract	64,173	-	64,173	59,861
Charitable rental income	-	9,468	9,468	13,680
Other income	1,716	-	1,716	1,087
	<u>65,889</u>	<u>9,468</u>	<u>75,357</u>	<u>74,628</u>



# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	5,493	8,027

### 6 Investments

	Unrestricted funds	Total
	2024	2023
	£	£
Interest receivable	2,166	-

### 7 Charitable activities

	Direct charitable expenditure	Direct charitable expenditure
	2024	2023
	£	£
Staff costs	129,465	122,821
Depreciation and impairment	1,926	2,007
Ambulance Service	20,956	19,128
Provisions for Catering	24,557	20,336
Events and appeals	1,391	1,325
Gas, water, electricity, insurance and rates	29,487	14,036
Cleaning materials and windows	2,529	1,426
Telephone	715	494
Repairs, renewals and maintenance	4,949	3,171
Printing, stationery, advertising and postage	52	65
Legal and professional	712	636
Sundry	243	159
Bank charges	584	-
	217,566	185,604
Share of governance costs (see note 8)	1,212	1,077
	218,778	186,681

Governance costs includes payments of £912 (2023- £882) for accountancy fees.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 8 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent Examiners Fees	-	912	912	882
Book-keeping	-	300	300	195
	-	1,212	1,212	1,077
Analysed between Charitable activities	-	1,212	1,212	1,077

### 9 Management Committee

None of the Management Committee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management	1	1
Kitchen	2	2
Day Care	4	4
Cleaners	1	2
	8	9

#### Employment costs

	2024 £	2023 £
Wages and salaries	125,495	119,631
Social security costs	2,135	1,396
Other pension costs	1,835	1,794
	129,465	122,821

There were no employees whose annual remuneration was £60,000 or more.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 12 Tangible fixed assets

	Land and buildings - Derwent Hall £	Land and buildings - Day Care Centre £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>				
At 1 April 2023	65,803	112,872	70,812	249,487
At 31 March 2024	65,803	112,872	70,812	249,487
<b>Depreciation and impairment</b>				
At 1 April 2023	3,073	5,264	63,458	71,795
Depreciation charged in the year	439	752	735	1,926
At 31 March 2024	3,512	6,016	64,193	73,721
<b>Carrying amount</b>				
At 31 March 2024	62,291	106,856	6,619	175,766
At 31 March 2023	62,730	107,608	7,354	177,692

### 13 Stocks

	2024 £	2023 £
Closing provisions	210	180

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,370	2,667

### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,378	-
Trade creditors	3,007	3,815
Accruals and deferred income	5,526	876
	9,911	4,691

# DARWEN OLD PEOPLE'S WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	175,766	-	175,766	177,692	-	177,692
Current assets/(liabilities)	76,355	-	76,355	93,083	-	93,083
	<u>252,121</u>	<u>-</u>	<u>252,121</u>	<u>270,775</u>	<u>-</u>	<u>270,775</u>

### 17 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	<u>20,439</u>	<u>19,415</u>