

DISABLED LIVING

(A Company Limited By Guarantee)

Trustees Report and Consolidated Accounts

For the year ended 31 March 2025

Company Number 00383902

Registered Charity Number 224742

Disabled Living

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Disabled Living
Legal and administrative information

NAME OF THE CHARITY:	Disabled Living
CHIEF EXECUTIVE:	Ms S Carassik Ratty
TRUSTEES :-	
PRESIDENT:	Mr K Yeung OBE, DL
CHAIRMAN:	Mrs P Brown
HONORARY TREASURER:	Mr G Cosgrove
OTHER ELECTED MEMBERS:	Mr P J Downs MBE Mr A Norton Mr G Owen Mrs J Gee Mr J Campbell Mrs S Jones Mr J Wintersgill
REPRESENTATIVE MEMBERS:	
AUDITORS:	Harold Sharp 5 Brooklands Place Sale Manchester M33 3SD
SOLICITORS:	Shakespeare Martineau LLP Omega Court 360 Cemetery Road Sheffield S11 8FT
REGISTERED OFFICE:	Burrows House 10 Priestley Road Wardley Industrial Estate Worsley Manchester M28 2LY

Disabled Living
Legal and administrative information

BANKERS:

Royal Bank of Scotland
Manchester, Mosley Street
38 Mosley Street
Manchester
M60 2BE

DISABLED LIVING
For the year ended 31 March 2025

Report of the Trustees

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31st March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

LEGAL STATUS

Disabled Living is a registered charity, number 224742, which has a Memorandum and Articles of Association as its governing document. It is incorporated under the Companies Act as a company limited by guarantee, number 00383902. For the purposes of the Companies Act the elected members of the Council, being the trustees of the Charity, also act as the directors of the company.

ELECTED MEMBERS AND METHOD OF APPOINTMENT

The members shall be the persons appointed as trustees from time to time who shall have consented in writing to become members and whose names have been entered in the register.

The serving trustees have the power to appoint any person who is able and willing to do so to be a trustee. A trustee must be a natural person aged 16 years or older. The number of trustees shall be not less than three, but shall not be subject to any maximum.

New trustees undertake an induction process in order to brief them of their obligations under charity and company law, the structure, activities and processes of the charity and to meet key employees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Chief executive officer has responsibility for running the organisation on behalf of the trustees and leads the executive team. The executive team provide day to day management of the charity and recommend strategy to the Trustees who meet on a quarterly basis.

RISK MANAGEMENT - GENERAL FUND

The Trustees manage surplus cash reserves to ensure the declared Reserves Policy is achieved. Surplus cash remaining after meeting that objective will be moved to an interest bearing deposit account. Given the Charity's historic financial position, the Trustees do not feel it prudent to invest in long term securities of a general or specific nature.

RESERVES POLICY

The aims of the Disabled Livings reserves policy is to ensure the ongoing future activities of the charity are reasonably protected. The board have agreed that a minimum level of reserves should be three months expenditure. Free reserves are calculated currently at £352,963 which takes into account the unrestricted reserves less fixed assets. Current reserves are higher than three month's expenditure, which is calculated at £350,873 (excluding non-recurring Hilight project costs) and will support the charity as we develop plans for our services moving forward.

DISABLED LIVING
For the year ended 31 March 2025

Report of the Trustees

FUNDRAISING DISCLOSURE

The charity's only fundraising activity in the year was an annual appeal which was run by employee's of the charity. No professional fundraiser or commercial participator was used. No complaints were received by the charity in respect of this fundraising.

OBJECTIVES AND ACTIVITIES

Disabled Living is a registered charity with the following charitable objects:

- To promote the welfare, independence, and inclusion of disabled people of all ages.
- To provide advice, training, and resources for disabled people, their families, and professionals.
- To deliver events, services, and innovation that improve quality of life and access to opportunities.

In delivering these objectives, Trustees confirm they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Our work includes:

- Adapt & Live assessments and training
- Kidz to Adultz exhibitions
- Community services at Redbank House
- Bladder & Bowel UK advice and consultancy
- Development of innovative digital solutions such as Hilight

MISSION AND VISION

Our vision: To support healthier communities and personal independence through vital advice and information, and innovation.

Our mission: We will listen to what people need and embrace opportunity, to find solutions. We will continually invest in people to make a real difference.

Our values:

People first: Create a safe environment where people feel valued as individuals, meeting their needs through practical support and targeted investment.

Make a difference: To proactively seek out opportunities, so we can adapt to ever changing circumstances and environments.

Don't hold back: Lead from the front by educating and engaging others, communicating with personality and clarity

DISABLED LIVING
For the year ended 31 March 2025

Report of the Trustees

CHIEF EXECUTIVE'S REPORT

It is a privilege to present Disabled Living's Annual Report for 2024–2025, my first since being appointed Chief Executive in April 2025. I would like to begin by acknowledging the enormous contribution of my predecessor, Debra Evans, who retired in March 2025 after 17 years of outstanding leadership. Her legacy is one of resilience, growth, and dedication to the communities we serve, and I am honoured to build on the foundation she established.

A YEAR OF CHALLENGE AND CHANGE

The past year has been one of significant change and considerable challenge. Disabled Living has faced the combined effects of rising economic pressures, cuts to health and social care budgets, and a national shortage of occupational therapists. These external factors had a direct impact across our services, resulting in a year-end deficit of £372,000.

Despite these pressures, the commitment of our staff, volunteers, trustees, and partners has ensured that Disabled Living has continued to provide vital services to children, adults, and families. We remain steadfast in our mission to empower disabled people, improve quality of life, and promote inclusion.

This report summarises the performance of each of our services, highlighting both achievements and the areas where external challenges affected delivery.

SERVICE REPORTS

ADAPT & LIVE

The rebranded Adapt & Live service (formerly Enablement and Disabled Living Training) began to take shape in 2024–25. However, demand for training fell sharply due to NHS and local authority budget restrictions. Nationally, training budgets are among the first to be cut, with long-term consequences for patient care and safety. This translated into a £78,000 shortfall in projected training income, alongside an additional £38,000 cost arising from the need to use external trainers.

Despite these challenges, Adapt & Live delivered 109 courses, supporting the professional development of 606 people. This included 53 in-house courses, 30 with Manchester City Council, and 26 bespoke external sessions. The helpline also remained an important source of support, though income from assessments and access audits was £20,000 below projection.

KIDZ TO ADULTZ

Our Kidz to Adultz events continued to provide families, carers, and professionals with much-needed access to information, equipment, and services. Three major events – in Manchester, Coventry, and Farnborough – attracted over 9,200 registered visitors, including 7,000 returnees, and hosted 307 exhibitors.

Innovations included the introduction of the Inclusitech Zone, showcasing accessible gaming and technology, and the Connection Hub, delivered in partnership with Contact, offering visitors a safe space to connect and share experiences.

DISABLED LIVING
For the year ended 31 March 2025

Report of the Trustees

However, financial challenges mirrored those across the sector. Rising costs, exhibitor uncertainty, and competition from other events reduced income by £29,000 across the year. Looking forward, we are responding to feedback by returning our North event to Liverpool ACC, and early indications show strong exhibitor and visitor interest.

REDBANK HOUSE

Redbank House, our community hub, experienced a decline in room hire, largely due to reductions in training budgets from external providers. This led to a £31,000 income deficit.

Nevertheless, Redbank House remained a valued space for the community, particularly through its sensory room services, which support children and adults for whom other activities are often inaccessible, including through our ongoing partnership with Manchester City Council as part of their Local Offer. To meet this demand, we expanded provision by converting an additional room into a semi-permanent sensory space, increasing capacity for sensory clients by one-third. Redbank House welcomed a total of 11,000 visitors over the year, including 2,500 sensory clients.

BLADDER & BOWEL UK

Bladder & Bowel UK continued to deliver essential information, guidance, and consultancy, despite financial pressures. Reduced income from consultancy, marketing packages, and advertising (£78,000 combined shortfall) reflected broader cost-cutting by companies in uncertain times.

Nonetheless, the team provided high-quality advice and support to individuals and professionals, receiving 10,500 enquiries, and ensuring that people living with bladder and bowel conditions continue to access trusted guidance. The team produced two very successful educational events for bladder and bowel healthcare professionals, which saw a range of experts in their field deliver sessions to over 300 nurses, physiotherapists and others. Over 1,200 individuals participated in our 11 online educational Lunchtime Learning sessions throughout the year, contributing to our goal to provide quality information to people, wherever they are.

HILIGHT SOLUTIONS CIC

Hilight, our innovative digital assessment tool developed with £400,000 of UKRI funding, progressed to the market development stage during 2023–24.

Although no sales were achieved this year, we prepared two customer models – single-use credits for assessments, and bespoke integration within organisations' systems. Significant investment in legal, marketing, and development (£125,000) ensured that Hilight is market-ready, positioning us for future adoption.

DISABLED LIVING
For the year ended 31 March 2025

Report of the Trustees

LOOKING FORWARD

While the financial performance of 2024–25 reflects the difficult external environment, Disabled Living has responded with agility and determination. Steps already underway include:

- **Restructuring our training model** to make it more sustainable and less reliant on external trainers.
- **Strengthening partnerships** with local authorities, NHS trusts, and community organisations.
- **Expanding sponsorship opportunities** for Kidz to Adultz, particularly for innovative zones like Inlusitech.
- **Maximising use of Redbank House**, with an increased focus on strategic and long-term room hire.
- **Making strategic spending decisions** across all services to ensure funds are spent to the maximum benefit and long-term sustainability of services

Above all, we remain committed to our service users. Disabled Living has been a trusted source of support for over 120 years, and with careful stewardship we will continue to deliver for future generations.

THANKS

On behalf of the Trustees, I would like to thank all of our staff, partners, and supporters for their tireless commitment in a year of challenge. Your passion and dedication ensure that Disabled Living continues to make a real difference in people's lives.

DISABLED LIVING
For the year ended 31 March 2025

Report of the Trustees

Financial Review

Results for the Year

Total income for the year was £1,155,498 which is a reduction of £624,626 from the previous year. The difference includes a reduction in Hilight grants of £374,771.

The income from normal activities reduced by £39,247 from charitable activities and £193,064 from commercial trading operations of which £115,780 related to Kidz Wales and West which only takes place every 2 years.

Total costs for the year were £1,528,765. Of this £125,273 related to costs incurred on the Hilight project. Total expenditure has decreased by £166,049 mainly due to reduced expenditure on the Hilight project and Kidz Wales and West.

The accounts for the year show a deficit of £373,267 compared to a surplus of £85,310 in the previous year.

The Balance sheet shows reserves of £1,388,690. This includes the property which is shown at a historic cost of £880,000 and not at a current valuation. The bank balance on 31 March 2025 was £604,269

The Balance Sheet of the Charity remain strong with cash reserves over to £600K.

Income can be analysed as follows:

Kidz Events 49%
Training 17%
Bladder & Bowel UK 15%
Redbank House 10%
Legacies 5%
Fundraising/ Donations/ Grants 1%
Management 3%

Disabled Living
For the year ended 31 March 2025

Report of the Trustees

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Disabled Living for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its subsidiary and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

APPROVAL

This report was approved by the board of directors and trustees on 16 October 2025 and signed on its behalf.

Paula Brown

[Paula Brown \(Oct 16, 2025 16:37:01 GMT+1\)](#)

Mrs P Brown
Chair

Disabled Living

Independent Auditor's Report to the Members and Trustees of Disabled Living

We have audited the group and the parent charity group financial statements of Disabled Living (the 'charity') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, the consolidated and charity statement of financial position, the consolidated and charity statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources profit] for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relation to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the group and parent charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Disabled Living

Independent Auditor's Report to the Members and Trustees of Disabled Living

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the group and parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Disabled Living

Independent Auditor's Report to the Members and Trustees of Disabled Living

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws, regulations and guidance that affect the Charitable Company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws, regulations and guidance that we identified included the Companies Act 2006, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the Trustees and reviewed correspondence and Trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the Trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the Trustees have in place to prevent and detect fraud. We enquired of the Trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the Trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Disabled Living

Independent Auditor's Report to the Members and Trustees of Disabled Living

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Thomas James Smart

[Thomas James Smart \(Oct 17, 2025 14:00:50 GMT+1\)](#)

Thomas James Smart
Senior Statutory Auditor

For and on behalf of
Harold Sharp Limited
Statutory Auditor
5 Brooklands Place
Sale
Manchester M33 3SD

Date: 17/10/2025

Disabled Living

Consolidated Statement of Financial Activities (Incorporating a Consolidated Income and Expenditure Account) For the year ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Income and endowments	Notes	£	£	£	£
<i>Income and endowments from generated funds:</i>					
<i>Donations and legacies:</i>	4				
Donations and gifts		8,153	-	8,153	3,610
Legacies		67,190	-	67,190	31,000
Annual appeal		4,385	-	4,385	5,952
Grants		-	-	-	374,771
<i>Other trading activities:</i>	5		-		
Commercial trading operations		769,814	-	769,814	962,878
Rental income		26,500	-	26,500	22,993
<i>Investment income and interest</i>	6	8	-	8	7,906
<i>Charitable activities:</i>					
Services to people with disabilities	7	279,448	-	279,448	371,095
Total income and endowments		<u>1,155,498</u>	<u>-</u>	<u>1,155,498</u>	<u>1,780,124</u>
Expenditure					
<i>Cost of generating funds:</i>					
Raising funds	8	88,325	-	88,325	107,212
Charitable activities	8	1,393,752	-	1,393,752	1,535,742
Governance costs	8	46,688	-	46,688	51,860
Total expenditure		<u>1,528,765</u>	<u>-</u>	<u>1,528,765</u>	<u>1,694,814</u>
Net income/(expenditure) and net movement in funds		<u>(373,267)</u>	<u>-</u>	<u>-373,267</u>	<u>85,310</u>
Net movement in funds		<u>(373,267)</u>	<u>-</u>	<u>-373,267</u>	<u>85,310</u>
Reconciliation of funds					
Fund balances brought forward		1,761,957	-	1,761,957	1,676,647
Fund balances carried forward	19	<u>1,388,690</u>	<u>-</u>	<u>1,388,690</u>	<u>1,761,957</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included in the above. The notes on pages 18 to 29 form part of these accounts.

Disabled Living

Consolidated Balance Sheet as at 31 March 2025

		2025	2024
	Notes	£	£
FIXED ASSETS			
Investments	11	-	-
Tangible assets	12	1,035,727	1,082,743
		<u>1,035,727</u>	<u>1,082,743</u>
CURRENT ASSETS			
Debtors	13	345,677	393,479
Short term investments		173	164
Cash at bank and in hand		604,096	802,442
		<u>949,946</u>	<u>1,196,085</u>
CREDITORS:			
Amounts falling due within one year	14	<u>(573,650)</u>	<u>(453,538)</u>
NET CURRENT ASSETS		<u>376,296</u>	<u>742,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,412,023	1,825,290
CREDITORS:			
Amounts falling due after one year	15	<u>(23,333)</u>	<u>(63,333)</u>
NET ASSETS		<u>1,388,690</u>	<u>1,761,957</u>
Income funds			
Restricted funds	17	-	-
Unrestricted funds:			
Revaluation reserve		528,969	528,969
Other charitable funds	18	859,721	1,232,988
		<u>1,388,690</u>	<u>1,761,957</u>

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements have been prepared in accordance with the Companies Act 2006 and with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102)

The financial statements were approved by the Board of Trustees on 16 October 2025 and were signed on its behalf by:



.....
K Yeung OBE, DL, President



Paula Brown (Oct 16, 2025 16:37:01 GMT+1)

.....
P Brown, Chairman



.....
G Cosgrove, Honorary Treasurer

The notes on pages 22 to 33 form part of these accounts.

Disabled Living
Charity Balance Sheet
as at 31 March 2025

		2025	2024
	Notes	£	£
FIXED ASSETS			
Investments	11	100	100
Tangible assets	12	1,035,727	1,082,743
		<u>1,035,827</u>	<u>1,082,843</u>
CURRENT ASSETS			
Debtors	13	412,862	547,484
Short term investments		173	165
Cash at bank and in hand		48,123	215,896
		<u>461,158</u>	<u>763,545</u>
CREDITORS: Amounts Falling due within one year	14	<u>(108,528)</u>	<u>(84,665)</u>
NET CURRENT ASSETS		<u>352,630</u>	<u>678,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,388,457	1,761,723
		<u>1,388,457</u>	<u>1,761,723</u>
NET ASSETS		<u>1,388,457</u>	<u>1,761,723</u>
Income funds			
Restricted funds	17	-	-
Unrestricted funds:			
Revaluation reserve		528,969	528,969
Other charitable funds	18	859,488	1,232,754
		<u>1,388,457</u>	<u>1,761,723</u>

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements have been prepared in accordance with the Companies Act 2006 and with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102)

The financial statements were approved by the Board of Trustees on 16 October 2025 and were signed on its behalf by:



.....
K Yeung OBE, DL, President



Paula Brown (Oct 16, 2025 16:37:01 GMT+1)

.....
P Brown, Chairman



.....
G Cosgrove, Honorary Treasurer

The notes on pages 22 to 33 form part of these accounts.

Disabled Living
Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ending 31 March 2025

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Cash used in operating activities	22	<u>(158,354)</u>	<u>270,181</u>	<u>(167,781)</u>	<u>107,419</u>
Cash flows from investing activities					
Interest Income		8	7,906	8	8
Purchase of tangible fixed assets		<u>-</u>	<u>(3,239)</u>	<u>-</u>	<u>(3,239)</u>
Cash provided by (used in) investing activities		<u>8</u>	<u>4,667</u>	<u>8</u>	<u>(3,231)</u>
Cash flows from financing activities					
Repayment of borrowing		<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>	<u>-</u>
Cash used in financing activities		<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents in the year		<u>(198,346)</u>	<u>234,848</u>	<u>(167,773)</u>	<u>104,188</u>
Cash and cash equivalents at the beginning of the year.		802,442	567,594	215,896	111,708
Total cash and cash equivalents at the end of the year		<u>604,096</u>	<u>802,442</u>	<u>48,123</u>	<u>215,896</u>

The notes on pages 22 to 33 form part of these accounts.

Disabled Living

Notes to the accounts for the year ended 31 March 2025

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Disabled Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) and with the exception of investments which are included at market value.

1.2 Going concern

The accounts have been drawn up on a going concern basis. In common with many fund-raising charities, the adoption of the going concern basis is dependent on the company receiving adequate fundraising from voluntary income such as donations and legacies. While the Trustees recognise the uncertainties inherent in predicting the timing and level of future funding from voluntary income that is not yet assured, they believe that adequate funding will be secured from donations and legacies. Credit facilities remain in place and we continue to receive the full support of the bank. The Trustees believe it is appropriate to prepare the accounts of the company on a going concern basis. The accounts do not include any adjustments that would result if the going concern basis was not appropriate. Although levels of trade within the trading subsidiary have reduced due to the impact of covid-19, the trustees are of the opinion that activity will return to pre-pandemic levels.

1.3 Basis of consolidation

The consolidated accounts incorporate the results of Disabled Living ('the charity') and its subsidiary undertaking on a line by line basis. The consolidated entity is referred to as 'the Group'. No separate company Statement of Financial Activities (SOFA) has been prepared for the Charity as permitted by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.4 Income and endowments

Donations and gifts

Legacies

Legacies are recognised in the period in which the charity becomes legally entitled to the income, notification has been received and the amount can be quantified with reasonable accuracy. It is categorised as unrestricted or restricted funds dependent upon whether expenditure restrictions by donors are placed on such receipts. Donated investments are introduced at the market value at the date of receipt.

Direct giving, fundraising and appeals

Cash donations are recognised as they are received.

Grants

Grants are recognised when there is evidence of entitlement, the receipt is probable and the amount can be measured reliably.

Other trading activities

Rental Income

Rental income is recognised when receivable.

Investment income

Investment income is recognised on a cash received basis with any taxation recoverable thereon recognised on a receivable basis.

Disabled Living

Notes to the accounts for the year ended 31 March 2025

Room hire

Room hire income is recognised in the period when the hire occurs.

Charitable activities

Events and training

Income relating to the events and training services is recognised in the period to which the event or training service occurs, this policy results in accrued and deferred income.

These policies result in deferred and accrued income which is stated net of value added tax.

1.5 Pension Costs

The company operates a defined contributions scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

1.6 Tangible fixed assets - depreciation and grants

Depreciation is provided on all tangible fixed assets for Charity use, other than freehold land, at rates calculated to write off the cost or valuation of each asset evenly over its expected useful life as follows:

Freehold buildings	-	50 years
Fixtures, fittings and equipment	-	5, 10 and 25 years

1.7 Investments

Endowment investments are shown at market value at the balance sheet date. Investments in subsidiaries are stated at cost.

The SOFA includes unrealised gains and losses from the revaluation of investments.

1.8 Creditors and Provisions

Creditor's and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities under Section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objects. The trading subsidiary does not generally pay UK corporation tax because their policy is to pay taxable profits as Gift Aid to the Charity.

1.10 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Disabled Living

Notes to the Accounts for the year ended 31 March 2025

1.11 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These include salaries and directly attributable overheads, plus a proportion of central support costs.

Charitable activities

These include salaries and direct costs associated with generating income for the group, also items such as depreciation and property repairs.

Governance costs

These are the central running costs of the Charity, including strategic oversight and public accountability.

1.12 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Judgement and keys sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the trustees' opinion, there are no significant accounting estimates and assumptions other than the accrued legacy income.

Disabled Living

Notes to the Accounts for the year ended 31 March 2025

2 FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary, Disabled Living (Training and Exhibitions) Limited.

The summary financial performance of the charity alone is:

	2025 Total	2024 Total
	£	£
Income and endowments	377,178	809,347
Gift aid from subsidiary company	153,606	239,393
	<u>530,784</u>	<u>1,048,740</u>
Raising Funds	(81,156)	(96,132)
Expenditure on charitable activities	(784,968)	(932,183)
Governance costs	(37,926)	(42,422)
Net income/(expenditure)	(373,266)	(21,997)
 Total funds brought forward	 <u>1,761,723</u>	 <u>1,783,720</u>
Total funds carried forward	<u>1,388,457</u>	<u>1,761,723</u>
 Represented by:		
Restricted funds	-	-
Unrestricted funds	<u>1,388,457</u>	<u>1,761,723</u>
	<u><u>1,388,457</u></u>	<u><u>1,761,723</u></u>

Disabled Living

Notes to the Accounts for the year ended 31 March 2025

3 INCOMING RESOURCES FROM ACTIVITIES GENERATING FUNDS

The wholly owned trading subsidiary Disabled Living (Trainings and Exhibitions) Limited is incorporated in the United Kingdom (company number: 07079318) and pays the majority of its profits to the charity by gift aid.

The charity owns the entire share capital of 100 ordinary shares of £1 each. A summary of the trading results is shown below. The subsidiary provides training courses and holds exhibitions.

The summary financial performance of the subsidiary alone is:

	2025 Total £	2024 Total £
Turnover	778,319	962,878
Cost of sales and administration costs	(624,713)	(623,884)
Interest receivable	-	7,898
Corporation tax charge	-	-
	<hr/>	<hr/>
Net profit	153,606	346,893
Amount gift aided to the charity	(153,606)	(239,393)
	<hr/>	<hr/>
Retained in subsidiary	-	107,500
	<hr/>	<hr/>

The assets and liabilities of the subsidiary were:

Current assets	763,573	848,345
Current and long term liabilities	(763,240)	(848,012)
	<hr/>	<hr/>
Total net assets	333	333
	<hr/>	<hr/>
Aggregate share capital and reserves	333	333
	<hr/>	<hr/>

The charity's wholly owned subsidiary, Disabled Living (Training and Exhibitions) Limited commenced trading on 1 April 2010.

Disabled Living

Notes to the Accounts for the year ended 31 March 2025

4 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Gifts and donations	8,153	-	8,153	3,528
Legacies	67,190	-	67,190	31,000
Annual appeal	4,385	-	4,385	5,952
Grants	-	-	-	374,771
	<u>79,728</u>	<u>-</u>	<u>79,728</u>	<u>415,251</u>

5 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Commercial trading operation	769,814	-	769,814	962,878
Rental Income	26,500	-	26,500	22,993
	<u>796,314</u>	<u>-</u>	<u>796,314</u>	<u>985,872</u>

6 INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Deposit interest	8	-	8	7,906
	<u>8</u>	<u>-</u>	<u>8</u>	<u>7,906</u>

7 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Disabled Living Centre	279,448	-	279,448	371,095
	<u>279,448</u>	<u>-</u>	<u>279,448</u>	<u>371,095</u>

Disabled Living

Notes to the Accounts for the year ended 31 March 2025

8	EXPENSE TYPE	Allocation	Raising Funds	Charitable Activities	Governance Costs	2025	2024
			£	£	£	£	£
	Salaries & associated cost	Percentage	12,212	777,491	24,424	814,127	748,419
	Utilities & other building costs	Percentage	2,772	81,322	8,317	92,411	95,970
	Phone & Fax	Percentage	40	1,181	121	1,342	2,501
	Post & Stationery	Percentage	157	4,605	471	5,233	5,067
	Sundry	Percentage	-	-	-	-	-
	Travel	Percentage	225	6,603	675	7,503	5,624
	Volunteer & appeal costs	Direct	875	-	-	875	794
	Income generating activities	Percentage	14,069	412,680	42,206	468,955	692,217
	Audit Fees	Direct	-	-	13,467	13,467	12,645
	Bank charges and interest	Percentage	283	8,311	850	9,444	13,653
	Legal & Professional	Percentage	1,485	43,553	4,454	49,492	37,689
	Advertising	Percentage	53	1,565	160	1,778	2,552
	Repairs	Percentage	514	15,067	1,541	17,122	20,613
	Depreciation	Percentage	1,411	41,374	4,231	47,016	57,072
			34,096	1,393,752	100,917	1,528,765	1,694,814

The allocation for overheads and utilities is as follows:

Raising funds	3%
Charitable activities	88%
Governance	9%

Service department Salaries and PAYE are made up of their own direct costs, as well as the following allocation of management and administration salaries:

Management and administration salaries	
Raising funds	1.5%
Charitable activities	95.5%
Governance	3%

9 SURPLUS FOR THE YEAR

The surplus/(deficit) of income over expenditure is stated after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned by charity	47,016	57,072
Audit fees	13,467	12,645
Non audit services	-	-

Disabled Living

Notes to the Accounts for the year ended 31 March 2025

10 STAFF COSTS

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them. The costs of the remaining staff were:

	2025	2024
	£	£
Wages and salaries	719,534	661,985
Social security costs	72,586	66,082
Other pension costs	22,007	20,352
	<u>814,127</u>	<u>748,419</u>

The average weekly number of staff employed, calculated as full time equivalents during the year were as follows:-

	2025	2024
	No.	No.
Administration	20	15
Disabled Living centre	4	5
	<u>24</u>	<u>20</u>

There was one employee during the year who received remuneration within the £70,000 to £79,999 band (2024: NIL), no employees received remuneration within the £60,000 to £69,999 band (2024: 1). No other employees received remuneration of more than £60,000 (2024: NIL).

The number of employees to whom retirement benefits were accruing was 24 (2024: 20)

The key management personnel of the group comprise those of the charity, being the trustees, the chief executive officer and managers. The total employee benefits of the key management personnel of the group were £224,529 (2024: £212,203).

11 FIXED ASSET INVESTMENTS

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Shares in Group undertakings	-	-	100	100
Market value at 31 March	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>

Subsidiary

The charitable company's investment at the balance sheet date in the share capital of limited companies included the following:

Disabled Living (Training and Exhibitions) Limited **100% Holding**

	2025	2024
	£	£
Aggregate capital and reserves	333	333
Profit/(Loss) for the year before tax	<u>153,606</u>	<u>346,893</u>

Disabled Living (Training and Exhibitions) Limited has 100 shares with a nominal value of £1 each.

Disabled Living

Notes to the Accounts for the year ended 31 March 2025

12 TANGIBLE FIXED ASSETS

Group and Charity	Freehold land and buildings £	Fixtures, fittings, and equipment £	Total £
COST			
At 1 April 2024	880,000	967,717	1,847,717
Additions	-	-	-
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1 April 2024	136,800	628,174	764,974
Charge for year	15,200	31,816	47,016
At 31 March 2025	<u>152,000</u>	<u>659,990</u>	<u>811,990</u>
NET BOOK VALUE			
At 31 March 2025	<u>728,000</u>	<u>307,727</u>	<u>1,035,727</u>
At 31 March 2024	<u>743,200</u>	<u>339,543</u>	<u>1,082,743</u>

On transition to FRS 102, the Trustees elected to adopt the fair value of the freehold land and buildings as deemed cost. The freehold land and buildings have been accounted for on a historic cost basis since this date.

DISABLED LIVING

Notes to the Accounts for the year ended 31 March 2025

13 Debtors	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	140,464	266,655	84,089	81,907
Prepayments and accrued income	205,213	124,792	53,988	47,741
Other debtors	-	2,032	-	2,031
Amount due from subsidiary undertaking	-	-	274,785	415,805
	<u>345,677</u>	<u>393,479</u>	<u>412,862</u>	<u>547,484</u>
14 Creditors – amounts falling Due within one year	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	155,010	34,918	22,236	11,155
Other creditors, accruals and deferred income	295,104	302,364	50,124	42,440
Loans	40,000	40,000	-	-
Other taxes and social security costs	83,536	76,256	36,168	31,070
	<u>573,650</u>	<u>453,538</u>	<u>108,528</u>	<u>84,665</u>
15 Creditors – amounts falling Due after one year	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Loans	23,333	63,333	-	-
	<u>23,333</u>	<u>63,333</u>	<u>-</u>	<u>-</u>

The above loan was taken out in October 2020 in relation to the Coronavirus Business Interruption Scheme and is repayable in monthly instalments starting in November 2021. For the first 12 months from the date on which the loan is drawn the annual interest rate is in effect 0%. After this period the loan is subject to interest rates at 2.81% over the base rate.

16 DEFERRED INCOME

Deferred income comprises advanced sales for training events which are held post year end or office rent invoiced in advance.

	Group £	Charity £
Balance as at 1 April 2024	207,090	-
Amount released to income earned from charitable activities	(207,090)	-
Amount deferred in year	225,050	-
Balance as at 31 March 2025	<u>225,050</u>	<u>-</u>

DISABLED LIVING

Notes to the Accounts for the year ended 31 March 2025

17 RESTRICTED FUNDS Group and Charity

	RTAT Project	Total 2025	Total 2024
	£	£	£
At 1 April 2024	-	-	25,350
Incoming resources	-	-	374,771
Resources expended	-	-	(400,121)
At 31 March 2025	-	-	-

RTAT – UKRI Small Business research Initiative contract for Real-time Assessment Tool

18 UNRESTRICTED FUNDS – OTHER CHARITABLE FUNDS

Group	General funds	2025	2024
	£	£	£
At 1 April 2024	1,232,988	1,232,988	1,122,328
Net incoming resources for the year	(373,267)	(373,267)	110,660
Transfer from revaluation reserves	-	-	-
At 31 March 2025	859,721	859,720	1,232,988

Charity	General funds	2025	2024
	£	£	£
At 1 April 2024	1,232,754	1,232,754	1,229,401
Net incoming resources for the year	(373,266)	(373,265)	3,353
At 31 March 2025	859,488	859,488	1,232,754

19 ANALYSIS OF NET ASSETS

	Restricted funds	Endowment funds	Unrestricted funds	Total funds	2024
	£	£	£	£	£
Tangible fixed assets	-	-	1,035,727	1,035,727	1,082,743
Investments	-	-	-	-	-
Current assets	-	-	949,946	949,946	1,196,085
Current and long term liabilities	-	-	(596,984)	(596,984)	(516,872)
Net assets at 31 March	-	-	1,388,690	1,388,690	1,761,957

DISABLED LIVING

Notes to the Accounts for the year ended 31 March 2025

20 COMPANY LIMITED BY GUARANTEE

The charity is incorporated by a company limited by guarantee and members' liability is limited to £1 each which has not been called up at 31 March 2025.

21 RELATED PARTY TRANSACTIONS

Fees amounting to £16,988 (2024: £23,700) were paid to Champion Accountants during the year for professional services. Ged Cosgrove is a director of Champion Accountants.

22 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Net movements in funds	(373,267)	85,310	(373,265)	(21,997)
Add back depreciation charge	47,016	57,072	47,016	57,072
Add/deduct interest income shown in investing activities	(8)	(7,906)	(8)	(8)
Decrease/(increase) in debtors	47,801	136,317	134,622	86,897
Increase/(decrease) in creditors	120,113	(612)	23,854	(14,545)
Net cash used in operating activities	(158,354)	270,181	(167,781)	107,419

23 RECONCILIATION OF NET DEBT

	At 1 st April 2024	Cash Flows	At 31 st March 2025
	£	£	£
Cash at bank	802,442	(198,346)	604,096
Loans due within one year	(40,000)	-	(40,000)
Loans due greater than one year	(63,333)	40,000	(23,333)
	699,109	(158,346)	540,763