

DISABLED LIVING

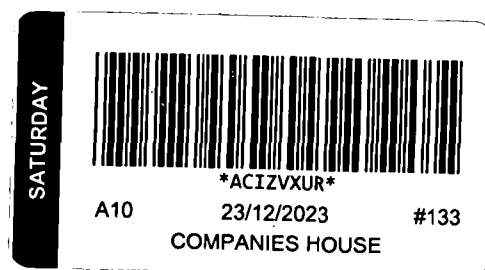
(A Company Limited By Guarantee)

Trustees Report and Consolidated Accounts

For the year ended 31 March 2023

Company Number 00383902

Registered Charity Number 224742



Disabled Living

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**Disabled Living
Legal and administrative Information**

NAME OF THE CHARITY:	Disabled Living
CHIEF EXECUTIVE:	Mrs D Evans
TRUSTEES :-	
PRESIDENT:	Mr K Yeung OBE, DL
CHAIRMAN:	Mrs P Brown
HONORARY TREASURER:	Mr G Cosgrove
OTHER ELECTED MEMBERS:	Mr P J Downs MBE Mr A Norton Mr G Owen Mrs J Gee Mr J Campbell Mrs S Jones Mr J Wintersgill
REPRESENTATIVE MEMBERS:	
AUDITORS:	Beever Struthers One Express 1 George Leigh Street Manchester M4 5DL
SOLICITORS:	Kennedy's 3rd Floor Churchgate House 56 Oxford Street Manchester M1 6EU Browne Jacobson 3 rd Floor No.1, Spinningfields 1 Hardman Square Manchester M3 3EB
REGISTERED OFFICE:	Burrows House 10 Priestley Road Wardley Industrial Estate Worsley Manchester M28 2LY

Disabled Living
Legal and administrative information

BANKERS:

Royal Bank of Scotland
Manchester, Mosley Street
38 Mosley Street
Manchester
M60 2BE

DISABLED LIVING
For the year ended 31 March 2023

Report of the Trustees

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

LEGAL STATUS

Disabled Living is a registered charity, number 224742, which has a Memorandum and Articles of Association as its governing document. It is incorporated under the Companies Act as a company limited by guarantee, number 00383902. For the purposes of the Companies Act the elected members of the Council, being the trustees of the Charity, also act as the directors of the company.

ELECTED MEMBERS AND METHOD OF APPOINTMENT

The members shall be the persons appointed as trustees from time to time who shall have consented in writing to become members and whose names have been entered in the register.

The serving trustees have the power to appoint any person who is able and willing to do so to be a trustee. A trustee must be a natural person aged 16 years or older. The number of trustees shall be not less than three, but shall not be subject to any maximum.

New trustees undertake an induction process in order to brief them of their obligations under charity and company law, the structure, activities and processes of the charity and to meet key employees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Chief executive officer has responsibility for running the organisation on behalf of the trustees and leads the executive team. The executive team provide day to day management of the charity and recommend strategy to the Trustees who meet on a quarterly basis.

RISK MANAGEMENT - GENERAL FUND

The Trustees manage surplus cash reserves to ensure the declared Reserves Policy is achieved. Surplus cash remaining after meeting that objective will be moved to an interest bearing deposit account. Given the Charity's historic financial position, the Trustees do not feel it prudent to invest in long term securities of a general or specific nature.

OBJECTIVES AND ACTIVITIES

MISSION AND VISION

Central to our on-going success is commitment to our mission, vision and values and we would like to take this opportunity to reiterate them again.

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For the year ended 31 March 2023

Report of the Trustees

Our mission is to be the leading voluntary organisation in the North West providing advice and information about assistive technology (equipment and products) to help disabled people make more informed choice which enables easier, safer and more independent living.

Our vision is to work for a society where disabled people, their families and carers can achieve optimum independence and self-determination.

VALUES

Through its values and activities, Disabled Living provides public benefit in the following areas:

Equality - treating all people equally, irrespective of race, religion, sex or age.

Innovation - taking an innovative approach to providing a wide variety of high-quality services to meet people's needs.

Respect - treating all people, both the users of Disabled Living's services and the staff who deliver them, in a respectful and friendly manner.

Accountability - accountable to users of the services, staff and Trustees. Disabled Living will report on aspects of operations and use of resources in an open and honest way.

Commitment - committed to the fair, equal and just treatment of all its staff and volunteers.

Education and Training - providing staff with the right 'tools' to do their jobs and encouraging and enabling their personal and professional development.

In sharing our objectives for the year, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The charity relies on the voluntary services of the trustees, and exists to support older people and those with disabilities or long term health conditions to make informed decisions in relation to equipment and services to support them to remain independent or regain their independence – ultimately improving quality of life, not only for the individual, but also their families. This is achieved through all the services Disabled Living provides.

ACHIEVEMENTS AND PERFORMANCE

I am delighted to report that the ability for Disabled Living to provide services is no longer impacted by the aftermath of the pandemic. In fact, I would go as far as to suggest that there is now an expectation services will be provided differently, in a way that would never have been considered pre-pandemic. In this lies opportunity.

This year the team has not only had to consider the changes brought about in the health and social care sector - which have impacted on the demand for Disabled Living's services since the charity was established - they have also had to consider, in practical terms, how the unstable economy is impacting on all our stakeholders and the correlation to our service development and income generation.

We have mapped those changes. Our team of experienced, dynamic, and progressive people have invested additional time this year to explore wider issues and consider the impact on the development of our services. They will take advantage of, and embrace, the opportunities that lie ahead.

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For the year ended 31 March 2023

Report of the Trustees

This year we embarked on what I consider a milestone in Disabled Living's development – the rebranding of our services. This is not just about a new logo and a fancy design for our website. It is about our core values and how we portray and develop them. We have wanted to embark on this project for many years and the challenges have been stacked against us – Covid, the financial implications, and not having the human resources to deliver the services we aspire to. I am pleased to report that this year Bladder & Bowel UK and the Kidz to Adultz Exhibitions launched the re-brand of their services.

There have been challenges this year, linked to income generation and recruitment of staff, which will be highlighted in the content of this report. However, in this financial year, ending March 2023, I am pleased to report the potential to develop services far outweigh the challenges.

An opportunity arose to receive our first work placement via the NHS Graduate Management Scheme. The employees, currently in management roles, will undertake an intensive NHS training program, enabling them to acquire the skills required to be in leadership roles in the future. The placement with our first graduate, Hannah, provided the opportunity for her to understand the vital role the Third Sector plays in supporting NHS services and to consider how future partnerships can be forged to develop services. The placement was a success, with Hannah researching to compile data which our team have included in funding applications.

I would like to take this opportunity to thank the Trustees who volunteered their time to guide me and the Managers, by imparting their knowledge and expertise to help us develop new and existing services. In addition, we have a small army of volunteers who work tirelessly behind the scenes.

Equipz

Providing advice and information about equipment is at the heart of Disabled Living's charitable objectives.

The enquiries to the Disabled Living helpline continue to increase. Most of the enquiries for this service are telephone calls, whereas with other services we have noticed a shift to emails. This is due to the complexity of support required. Callers will present the team with a scenario of what is happening in their lives to either themselves or a relation, eagerly hoping for a solution to the problem they face. Our knowledgeable and experienced staff guide the client to practical solutions, signposting, or equipment provision.

The team pride themselves in offering holistic assessments and taking every opportunity to consider options to increase independence and quality of life. Having the ability to assess a person in their home environment can offer many advantages, not only to address the issues with which they currently present, but also to provide a visual insight into how a person performs daily living tasks. In addition, the Occupational Therapist can take a preventative approach and make suggestions to reduce the risks of falls and offer future proofing advice. Through this work they are able to support the client to retain or regain their independence, keep them safe, and enjoy a healthier life.

Considerations as to how we can increase the number of occupational therapy assessments in a person's home environment without geographical restrictions have been central to service development this year. With an award for a feasibility study for the Remote Real-time Assessment Tool being reported last year, the team focused on the deliverables of the project. These included preliminary software design, feasibility for assessment options, and data collection. Early in the project, the future potential of what we could develop was identified. This led to submitting another application to UKRI to develop the system further.

In December 2022, the team were delighted to be informed they were one of eight social enterprises out of thirty-nine shortlisted applications to be awarded a contract to the value of £447,685. The funding, again through UKRI Small Business Research Initiative: Healthy Ageing Social Ventures, will further develop the Real-time Remote Assessment Tool to a commercially viable product. We anticipate the portal will transform the assessment process, not only for the Disabled Living team, but for other potential stakeholders in the health and social care arena.

DISABLED LIVING
For the year ended 31 March 2023

Report of the Trustees

Training

Disabled Living is recognised nationally for their accredited training programmes.

There have been unprecedented enquiries this year from around the UK for Trusted Assessor training, as the NHS and Local Authorities implement strategies to up-skill their work force to tackle the long waiting lists – a legacy from the pandemic.

Our core clinical team of Occupational Therapists, Specialist Nurses, and Moving and Handling Trainers have been working relentlessly to keep up with the demand to deliver training courses, both at Disabled Living's premises and around the UK.

In line with our priorities for this year, and to increase the capacity for the delivery of our training services, we have recruited more associate trainers to support our core training team. We have been able to recruit professionals with many years of experience and expertise who have recently retired from the NHS or Local Authority. Although ready for the next chapter in their lives, our new colleagues have the desire to share their knowledge with our delegates.

We have a range of training courses to support people working in health and social care to assess equipment. The accredited Trusted Assessor programmes are in demand and are considered by statutory sector services as essential to the development of their workforce.

An example of which is the Trusted Assessor training we provide for the City of Bradford Metropolitan Borough Council. Our team have delivered several cohorts of training and collated data from the delegates to highlight their thoughts on how service delivery could be improved. This is where a partnership works extremely well, as the information was fed back to the Managers responsible for developing the strategic direction, and as a result we will embark on a new project with the Managers in 2024.

Each year we welcome delegates from different health and social care settings. The more diverse the group, the better the opportunity for delegates to share experiences and gain more insight into the wider challenges within that sector. This year, there has been a noticeable increase in delegates who work within social housing, those who work with clients with dementia, and people who are employed in the prison service. We have welcomed 801 delegates on 136 courses.

On average the team have delivered three courses each week, with the overall capacity to deliver more. However this year, more so than any other year, there have been numerous course and delegate cancellations due to staff shortages within their services. This has had a direct impact on our budget predictions resulting in a deficit against budget. However, these delegates still require training, and have booked places for courses in the next financial year.

The core training team also provides advice via the helpline, undertake assessments, and are heavily involved in the development of the Real-time Remote Assessment Portal.

Bladder & Bowel UK

Bladder & Bowel UK (BBUK) is the only charitable service supporting adults and children with bladder and bowel problems and the professionals who work with them.

The demand for the Bladder & Bowel UK service continues to increase, as waiting lists for NHS services are averaging between nine and twelve months. The team receives more than 600 enquiries each month. To cope with demand, we have increased the number of clinicians available on the helpline by recruiting sessional nurses who work remotely and can offer helpline services to our clients outside of what are considered to be 'normal' working hours.

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Report of the Trustees

Bladder & Bowel UK was the first of Disabled Living's services to commence the re-branding process. The team wanted to transform BBUK's external image to mirror the professional services they provide. Dawn Creative Design Agency, our web design consultant, offered their services free of charge to take the team through the branding process.

We started on the re-brand journey early in the financial year and launched at the Coventry Bladder & Bowel UK Symposium in September. The work was significant and included a re-designed website incorporating extensive information resources. We consulted with our corporate colleagues to consider how we could offer them the most effective way to reach their target markets whilst maximizing revenue to support our helpline services. The re-brand was an overwhelming success, and we were delighted to highlight our achievements by working with two corporate partners on high profile media campaigns shortly after the launch.

The 'Stalls for All' campaign supported by Initial Washroom Hygiene highlighted the lack of bins for the disposal of continence products in male toilets. The campaign was spearheaded by Lewis Moody MBE, former England Rugby Union Captain and has changed the perception that bins are only required in female toilets.

The economic crisis has left many people struggling financially. For those with continence problems there are additional costs. People are often required to top up their supply or may have to wait many months for an assessment until they are provided with some products via the NHS. In a partnership with NRS Healthcare, the 'Incontinence Poverty' campaign was launched, providing free pads with the support of the continence pad manufacturers. NRS Healthcare coordinated the logistics of the campaign and provided free delivery of the products.

The year ended with the Bladder & Bowel UK Symposium in Bolton with an excellent programme of seminars to support our professional colleagues in their continuing professional development. It was also an opportunity to present the Bladder & Bowel UK Awards, which were launched last year. The Product Innovation Award was presented to TENA for their TENA SmartCare Change Indicator and TENA SmartCare Family Care Giver App. Heywood, Middleton & Rochdale Community Bladder & Bowel Service received the Clinical Excellence Award, which highlighted best practice in service development for their Right Pad, Right Person Project.

Kidz to Adultz Exhibitions

The Kidz to Adultz Exhibitions are collectively the largest FREE UK events totally dedicated to children and young adults up to 25 years with disabilities and additional needs, their parents, carers, and the professionals who support them.

This year the team delivered five events. The first of the year was the Kidz to Adultz South Exhibition at Farnborough International Conference Centre in May. This exhibition really did feel like we were back to pre-covid events. Our visitors were queuing out of the door and had travelled from all over the south of England.

In July we were in South Wales with Kidz to Adultz Wales & West. An amazing venue with excellent access for people from South Wales, Gloucestershire, and the Bristol area.

The team brought the Kidz to Adultz Scotland Exhibition back to Edinburgh. This event runs every three years; however, the pandemic disrupted our plans, with the team having not ventured north of the border since 2017. Visitors came from all over Scotland and expressed their delight at having the opportunity to view and try equipment prior to purchase. Within the fun and features area, there was the opportunity to try one of Scotland's national sports – Curling.

In November we delivered the Kidz to Adultz North Exhibition in Manchester to a new venue, the iconic Manchester Central Convention Complex. It was amazing to see so many of our regular visitors return. The team had sold all the exhibition space and had a waiting list!

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For the year ended 31 March 2023

Report of the Trustees

As the financial year came to an end, the re-brand of the Kidz to Adultz Exhibitions was launched at the CBS Arena in Coventry. There are multiple digital screens throughout this venue, so it was alive with the Kidz to Adultz branding and the feedback from our visitors and corporate colleagues was sensational. This event was a total sell out, with companies on a reserve list. A pattern appears to be emerging.

A stand-out feature of this event was the performance by 2022 Golden Buzzer Winner of Britain's Got Talent, Born to Perform. This amazing dance group of people with additional needs absolutely stole the show.

To compliment the Kidz to Adultz exhibitions is the re-branded K2A Magazine. This quarterly digital publication ensures we keep in contact with the people on our database who cannot visit us in person at the exhibitions.

This year we welcomed 9357 visitors, 531 exhibitors and 2822 people were able to access our free accredited seminars.

Redbank House

Redbank House is a well-established training and meeting venue. The proximity to Manchester City Centre provides excellent accommodation for companies and organisations to bring people together from all over the UK.

We have six rooms of varying sizes which can accommodate between two to seventy delegates for training or meeting purposes. Our clients range from the corporate sector, local authorities, NHS and third sector organisations, to training companies and community groups.

Following a marketing campaign post-Covid aimed at training organisations who offer practical elements within their courses, we were delighted to secure bookings from several new clients. The team focused on companies who offered Handling and Moving courses where large equipment such as beds, hoists, chairs and stand aids were required. Having this equipment readily available onsite is a distinct unique selling point. As the campaign generated increased enquiries, additional equipment was sourced and the staff kitchen re-purposed to create additional training facilities.

We have welcomed many new clients this year to Redbank House and regularly have bookings in five of our six training rooms. We have two new clients who deliver multiple courses each month and have booked dates until the end of 2024: Acute Training have secured a national contract to deliver mandatory training to new NHS staff and this has brought delegates from throughout the UK, and Health Skills Training Academy England provide training for qualified nurses from overseas who want to practice in the UK.

The Sensurround rooms continue to provide a unique sensory experience for our clients. The rooms are for the sole use of a client or clients within a household, ensuring they have an experience tailored to individual needs. For some it is a secure space to let off steam in a safe environment, for others it is a calming place of relaxation. Whatever the disability or additional need, our staff offer a welcoming environment where a client's challenges are accepted. This year we have welcomed several new care providers who support clients with severe Autism. Very often there is a ratio of one client to four or five support workers, highlighting the challenges which can occur. However, knowing that the client can truly relax on the waterbed in the sensory room for one hour, makes what we do extremely rewarding.

We continue to provide our tenant, The Shaw Centre, with premises to provide an excellent service for adults with a learning disability. The Shaw Centre offers their students a welcoming place to attend, with a wide variety of activities in a friendly inclusive environment.

This year we have welcomed 12,664 visitors through the doors of Redbank House.

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For the year ended 31 March 2023

Report of the Trustees

The Year ahead

The year ahead offers many opportunities for service and business development. The re-branding has provided a platform to attract potential partners with whom we have had no previous involvement and has extended the reach of possibilities for collaborating with our existing partners. The team are incredibly hard working, they are innovative and 'out of the box' thinkers, welcoming challenges with positive solutions.

Our priorities for 2023/24

- To continue the journey to re-brand our services, to make them more current and appealing to stakeholders.
- To develop the real-time remote assessment tool into a commercially viable product.
- To continue to forge partnerships which will raise our charity profile, enhance our service offering and generate income.
- With the recent investment in a CRM system, the team will develop their skills to make services more efficient and cost effective.
- We will continue to develop the Kidz to Adultz Exhibitions, with a specific emphasis on transition. Each year we will introduce a new feature to attract more people who could benefit from the events.
- We will recruit clinical colleagues who can support our existing team to enhance the information and training services.
- We will complete and implement our business plan.
- We will continue to invest in our team to support them on their continuing professional development journey.

RESERVES POLICY

The aims of Disabled Livings reserves policy is to ensure the ongoing future activities of the charity are reasonably protected. The board have agreed that a minimum level of reserves should be three months expenditure. Free reserves are calculated currently at £507,022 which takes into account the unrestricted reserves less fixed assets. Current reserves are higher than three month's expenditure, which is calculated at £360,252 and will support the charity as we develop plans for our services moving forward.

FINANCIAL REVIEW

RESULTS FOR THE YEAR

Income and endowments for the year was £1,382,764. This shows an increase of £128,445 from the previous year. Last year's income included legacies of £313,366 which has not been repeated this year. Income from the Charity's core activities has risen by £437,811 which reflects the return to normal life after the pandemic.

DISABLED LIVING
For the year ended 31 March 2023

Report of the Trustees

Income from our commercial trading operations rose by £318,438 and income from charitable activities rose by £49,399. Grant income also rose by £68,893. Total costs for the year were £1,441,006. This shows an increase of £391,837 from the previous year. Most of this increase, £337,706 relates to the costs of generating income from the Charities core activities and has risen in line with the income generated.

Salaries increased by £47,963 which is an increase of 7.8% and related to an increase in staff numbers and a cost of living rise. Other costs have risen in line with inflation which has been high over the last 12 months.

The accounts for the year show a deficit of £58,242. Last year there was a surplus of £205,150 but this was boosted by the large legacy.

The Balance sheet shows reserves of £1,676,647. This includes the property which is shown at a historic cost of £880,000 and not at a current valuation.

The bank balance on 31 March 2023 was £567,594.

The legacy has still not been received in full and £180,000 is still due.

Income can be analysed as follows:

- Kidz Events 52%
- Training 14%
- Bladder & Bowel UK 13%
- Redbank House 8%
- Legacies 0%
- Fundraising/ Donations/ Grants 1%
- Management 12%

FUNDRAISING DISCLOSURE

The charity's only fundraising activity in the year was an annual appeal which was run by employee's of the charity. No professional fundraiser or commercial participator was used. No complaints were received by the charity in respect of this fundraising.

DISABLED LIVING
For the year ended 31 March 2023

Report of the Trustees

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Disabled Living for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its subsidiary and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the trustees are aware:

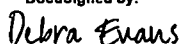
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

APPROVAL

This report was approved by the board of directors and trustees on 14 December 2023 and signed on its behalf.

DocuSigned by:

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Mrs D Evans
Chief Executive

Disabled Living

Independent Auditor's Report to the Members and Trustees of Disabled Living

We have audited the group and the parent charity group financial statements of Disabled Living (the 'charity') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated and charity statement of financial position, the consolidated and charity statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Companies Act 2006.¹

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relation to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the group and parent charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Disabled Living

Independent Auditor's Report to the Members and Trustees of Disabled Living

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees (who are also the directors of the group and parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Disabled Living

Independent Auditor's Report to the Members and Trustees of Disabled Living

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws, regulations and guidance that affect the Charitable Company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws, regulations and guidance that we identified included the Companies Act 2006, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the Trustees and reviewed correspondence and Trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the Trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the Trustees have in place to prevent and detect fraud. We enquired of the Trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the Trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Disabled Living

**Independent Auditor's Report to the Members and Trustees of
Disabled Living**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Beever and Struthers

D927DD9C2502484...

Sue Hutchinson FCCA
Senior Statutory Auditor

For and on behalf of
BEEVER AND STRUTHERS
Statutory Auditor
One Express
1 George Leigh Street
Manchester M4 5DL

Date: 12/22/2023

Disabled Living

Consolidated Statement of Financial Activities
(Incorporating a Consolidated Income and Expenditure Account)
For the year ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Income and endowments	Notes	£	£	£	£
<i>Income and endowments from generated funds:</i>					
Donations and legacies:	4				
Donations and gifts		11,696	-	11,696	7,105
Legacies		341	-	341	313,366
Annual appeal		4,352	-	4,352	5,813
Grants		-	120,631	120,631	51,738
Other trading activities:	5				
Commercial trading operations		908,814	-	908,814	590,376
Rental income		22,993	-	22,993	21,899
Investment income and interest	6	902	-	902	386
Charitable activities:					
Services to people with disabilities	7	313,035	-	313,035	263,636
Total income and endowments		<u>1,262,133</u>	<u>120,631</u>	<u>1,382,764</u>	<u>1,254,319</u>
Expenditure					
<i>Cost of generating funds:</i>					
Raising funds	8	79,037	-	79,037	26,075
Charitable activities	8	1,254,068	95,281	1,349,349	1,011,643
Governance costs	8	12,620	-	12,620	11,451
Total expenditure		<u>1,345,725</u>	<u>95,281</u>	<u>1,441,006</u>	<u>1,049,169</u>
Net income/(expenditure) and net movement in funds		<u>(83,592)</u>	<u>25,350</u>	<u>(58,242)</u>	<u>205,150</u>
Net movement in funds		<u>(83,592)</u>	<u>25,350</u>	<u>(58,242)</u>	<u>205,150</u>
Reconciliation of funds					
Fund balances brought forward		1,734,889	-	1,734,889	1,529,739
Fund balances carried forward	19	<u>1,651,297</u>	<u>25,350</u>	<u>1,676,647</u>	<u>1,734,889</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included in the above. The notes on pages 22 to 33 form part of these accounts.

Disabled Living

Consolidated Balance Sheet
as at 31 March 2023


		2023	2022
	Notes	£	£
FIXED ASSETS			
Investments	11	-	-
Tangible assets	12	1,144,275	1,168,891
		<u>1,144,275</u>	<u>1,168,891</u>
CURRENT ASSETS			
Debtors	13	529,796	554,140
Short term investments		158	155
Cash at bank and in hand		567,594	496,383
		<u>1,097,548</u>	<u>1,050,678</u>
CREDITORS:			
Amounts falling due within one year	14	<u>(461,843)</u>	<u>(341,347)</u>
NET CURRENT ASSETS		<u>635,705</u>	<u>709,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,779,980	1,878,222
CREDITORS:			
Amounts falling due after one year	15	<u>(103,333)</u>	<u>(143,333)</u>
NET ASSETS		<u>1,676,647</u>	<u>1,734,889</u>
Income funds			
Restricted funds	17	25,350	-
Unrestricted funds:			
Revaluation reserve		528,969	541,871
Other charitable funds	18	1,122,328	1,193,018
		<u>1,676,647</u>	<u>1,734,889</u>

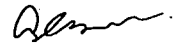
The notes on pages 22 to 33 form part of these accounts.


These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements have been prepared in accordance with the Companies Act 2006 and with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102)

The financial statements were approved by the Board of Trustees on 14 December 2023 and were signed on its behalf by:

DocuSigned by:

.....GCB28EF390B7AQB..
K Yeung OBE, DL, President

DocuSigned by:

.....QFF8DF7C939F470..
G Cosgrove, Honorary Treasurer

DocuSigned by:

.....185D04832A0B478..
P Brown, Chairman

Disabled Living

Charity Balance Sheet
as at 31 March 2023


		2023	2022
	Notes	£	£
FIXED ASSETS			
Investments	11	100	100
Tangible assets	12	1,144,275	1,168,891
		<u>1,144,375</u>	<u>1,168,991</u>
CURRENT ASSETS			
Debtors	13	634,381	573,553
Short term investments		158	155
Cash at bank and in hand		111,708	163,238
		<u>746,247</u>	<u>736,946</u>
CREDITORS: Amounts Falling due within one year	14	<u>(106,902)</u>	<u>(64,112)</u>
NET CURRENT ASSETS		<u>639,345</u>	<u>672,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,783,720</u>	<u>1,841,825</u>
NET ASSETS		<u>1,783,720</u>	<u>1,841,825</u>
Income funds			
Restricted funds	17	25,350	-
Unrestricted funds:			
Revaluation reserve		528,969	542,681
Other charitable funds	18	1,229,401	1,299,144
		<u>1,783,720</u>	<u>1,841,825</u>


The notes on pages 22 to 33 form part of these accounts.


These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements have been prepared in accordance with the Companies Act 2006 and with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102)

The financial statements were approved by the Board of Trustees on 14 December 2023 and were signed on its behalf by:

DocuSigned by:

.....CCB285F390B74DB.....
K Yeung OBE, DL, President

DocuSigned by:

.....DFF80F7C839F47D.....
G Cosgrove, Honorary Treasurer

DocuSigned by:

.....185DD4832ADB478.....
P Brown, Chairman

Disabled Living
Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ending 31 March 2023

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Cash used in operating activities	23	<u>119,988</u>	<u>(24,700)</u>	<u>(41,832)</u>	<u>(250,348)</u>
Cash flows from investing activities					
Interest Income		902	387	-	-
Purchase of tangible fixed assets		<u>(9,679)</u>	<u>(20,321)</u>	<u>(9,679)</u>	<u>(20,321)</u>
Cash provided by (used in) investing activities		<u>(8,777)</u>	<u>(19,934)</u>	<u>(9,679)</u>	<u>(20,321)</u>
Cash flows from financing activities					
Repayment of borrowing		<u>(40,000)</u>	<u>(16,667)</u>	<u>-</u>	<u>-</u>
Cash used in financing activities		<u>(40,000)</u>	<u>(16,667)</u>	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents in the year		<u>71,211</u>	<u>(61,301)</u>	<u>(51,529)</u>	<u>(270,669)</u>
Cash and cash equivalents at the beginning of the year.		496,383	557,682	163,238	433,907
Total cash and cash equivalents at the end of the year		<u>567,594</u>	<u>496,383</u>	<u>111,708</u>	<u>163,238</u>

The notes on pages 22 to 33 form part of these accounts.

Disabled Living

Notes to the accounts for the year ended 31 March 2023

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Disabled Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) and with the exception of investments which are included at market value.

1.2 Going concern

The accounts have been drawn up on a going concern basis. In common with many fund-raising charities, the adoption of the going concern basis is dependent on the company receiving adequate fundraising from voluntary income such as donations and legacies. While the Trustees recognise the uncertainties inherent in predicting the timing and level of future funding from voluntary income that is not yet assured, they believe that adequate funding will be secured from donations and legacies. Credit facilities remain in place and we continue to receive the full support of the bank. The Trustees believe it is appropriate to prepare the accounts of the company on a going concern basis. The accounts do not include any adjustments that would result if the going concern basis was not appropriate.

1.3 Basis of consolidation

The consolidated accounts incorporate the results of Disabled Living ('the charity') and its subsidiary undertaking on a line by line basis. The consolidated entity is referred to as 'the Group'. No separate company Statement of Financial Activities (SOFA) has been prepared for the Charity as permitted by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.4 Income and endowments

Donations and gifts

Legacies

Legacies are recognised in the period in which the charity becomes legally entitled to the income, notification has been received and the amount can be quantified with reasonable accuracy. It is categorised as unrestricted or restricted funds dependent upon whether expenditure restrictions by donors are placed on such receipts. Donated investments are introduced at the market value at the date of receipt.

Direct giving, fundraising and appeals

Cash donations are recognised as they are received.

Grants

Grants are recognised when there is evidence of entitlement, the receipt is probable and the amount can be measured reliably.

Other trading activities

Rental Income

Rental income is recognised when receivable.

Investment income

Investment income is recognised on a cash received basis with any taxation recoverable thereon recognised on a receivable basis.

Disabled Living

Notes to the accounts for the year ended 31 March 2023

Room hire

Room hire income is recognised in the period when the hire occurs.

Charitable activities

Events and training

Income relating to the events and training services is recognised in the period to which the event or training service occurs, this policy results in accrued and deferred income.

These policies result in deferred and accrued income which is stated net of value added tax.

1.5 Pension Costs

The company operates a defined contributions scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

1.6 Tangible fixed assets - depreciation and grants

Depreciation is provided on all tangible fixed assets for Charity use, other than freehold land, at rates calculated to write off the cost or valuation of each asset evenly over its expected useful life as follows:

Freehold buildings	-	50 years
Fixtures, fittings and equipment	-	5, 10 and 25 years

1.7 Investments

Endowment investments are shown at market value at the balance sheet date. Investments in subsidiaries are stated at cost.

The SOFA includes unrealised gains and losses from the revaluation of investments.

1.8 Creditors and Provisions

Creditor's and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities under Section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objects. The trading subsidiary does not generally pay UK corporation tax because their policy is to pay taxable profits as Gift Aid to the Charity.

1.10 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Disabled Living

Notes to the Accounts for the year ended 31 March 2023

1.11 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These include salaries and directly attributable overheads, plus a proportion of central support costs.

Charitable activities

These include salaries and direct costs associated with generating income for the group, also items such as depreciation and property repairs.

Governance costs

These are the central running costs of the Charity, including strategic oversight and public accountability.

1.12 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Judgement and keys sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the trustees' opinion, there are no significant accounting estimates and assumptions other than the accrued legacy income.

Disabled Living

Notes to the Accounts
for the year ended 31 March 2023**2 FINANCIAL PERFORMANCE OF THE CHARITY**

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary, Disabled Living (Training and Exhibitions) Limited.

The summary financial performance of the charity alone is:

	2023 Total	2022 Total
	£	£
Income and endowments	473,185	662,804
Gift aid from subsidiary company	244,722	186,928
	<u>717,907</u>	<u>849,732</u>
Expenditure on charitable activities	(767,348)	(636,642)
Governance costs	(8,664)	(7,942)
Net income/(expenditure)	<u>(58,105)</u>	<u>205,148</u>
 Total funds brought forward	 <u>1,841,825</u>	 <u>1,636,677</u>
Total funds carried forward	<u>1,783,720</u>	<u>1,841,825</u>
 Represented by:		
Restricted funds	25,350	-
Unrestricted funds	<u>1,758,370</u>	<u>1,841,285</u>
	<u>1,783,720</u>	<u>1,841,285</u>

Disabled Living**Notes to the Accounts
for the year ended 31 March 2023****3 INCOMING RESOURCES FROM ACTIVITIES GENERATING FUNDS**

The wholly owned trading subsidiary Disabled Living (Trainings and Exhibitions) Limited is incorporated in the United Kingdom (company number: 07079318) and pays the majority of its profits to the charity by gift aid.

The charity owns the entire share capital of 100 ordinary shares of £1 each. A summary of the trading results is shown below. The subsidiary provides training courses and holds exhibitions.

The summary financial performance of the subsidiary alone is:

	2023 Total £	2022 Total £
Turnover	908,814	591,126
Cost of sales and administration costs	(664,994)	(404,584)
Interest receivable	902	386
Corporation tax charge	-	-
	<hr/>	<hr/>
Net profit	244,722	186,928
Amount gift aided to the charity	(244,722)	(186,928)
	<hr/>	<hr/>
Retained in subsidiary	-	-
	<hr/>	<hr/>

The assets and liabilities of the subsidiary were:

Current assets	635,452	499,670
Current and long term liabilities	<hr/> (742,619)	<hr/> (606,837)
Total net assets	(107,167)	(107,167)
	<hr/>	<hr/>
Aggregate share capital and reserves	<hr/> (107,167)	<hr/> (107,167)

The charity's wholly owned subsidiary, Disabled Living (Training and Exhibitions) Limited commenced trading on 1 April 2010

Disabled Living

Notes to the Accounts
for the year ended 31 March 2023

4 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Gifts and donations	11,696	-	11,696	7,105
Legacies	341	-	341	313,366
Annual appeal	4,352	-	4,352	5,813
Grants	-	120,631	120,631	51,738
	<u>16,389</u>	<u>120,631</u>	<u>137,020</u>	<u>378,022</u>

5 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Commercial trading operation	908,814	-	908,814	590,376
Rental Income	22,993	-	22,993	21,899
	<u>931,807</u>	<u>-</u>	<u>931,807</u>	<u>612,275</u>

6 INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Deposit interest	902	-	902	386
	<u>902</u>	<u>-</u>	<u>902</u>	<u>386</u>

7 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Disabled Living Centre	313,035	-	313,035	263,636
	<u>313,035</u>	<u>-</u>	<u>313,035</u>	<u>263,636</u>

Disabled Living

Notes to the Accounts
for the year ended 31 March 2023

8	EXPENSE TYPE	Allocation	Raising Funds	Charitable Activities	Governance Costs	2023	2022
			£	£	£	£	£
	Salaries & associated cost	Percentage & Direct	19,712	627,494	9,856	657,062	609,099
	Utilities & other building costs	Percentage	7,450	72,840	2,484	82,774	70,562
	Phone & Fax	Percentage	671	6,560	224	7,455	2,392
	Post & Stationery	Percentage	167	1,635	56	1,858	4,203
	Sundry	Direct	-	1,093	-	1,093	11,697
	Travel	Direct	-	5,965	-	5,965	5,764
	Volunteer & appeal costs	Direct	462	-	-	462	858
	Income generating activities	Direct	50,575	537,929	-	588,504	234,270
	Audit Fees	Direct	-	12,113	-	12,113	10,600
	Bank charges and interest	Direct	-	10,494	-	10,494	4,644
	Legal & Professional	Direct	-	25,877	-	25,877	20,309
	Advertising	Direct	-	-	-	-	-
	Repairs	Direct	-	13,054	-	13,054	13,209
	Depreciation	Direct	-	34,295	-	34,295	61,562
	Corporation tax	Direct	-	-	-	-	-
			79,037	1,349,349	12,620	1,441,006	1,049,169

The allocation for overheads and utilities is as follows:

Raising funds	9%
Charitable activities	88%
Governance	3%

Service department Salaries and PAYE are made up of their own direct costs, as well as the following allocation of management and administration salaries:

Management and administration salaries	
Raising funds	3.00%
Charitable activities	95.50%
Governance	1.50%

9 SURPLUS/(DEFICIT) FOR THE YEAR

The surplus/(deficit) of income over expenditure is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets		
- owned by charity	34,295	61,559
Audit fees	10,313	10,600
Non audit services	-	1,943

Disabled Living

Notes to the Accounts for the year ended 31 March 2023

10 STAFF COSTS

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them. The costs of the remaining staff were:

	2023	2022
	£	£
Wages and salaries	578,638	538,318
Social security costs	60,193	53,901
Other pension costs	18,231	16,880
	<u>657,062</u>	<u>609,099</u>

The average weekly number of staff employed, calculated as full time equivalents during the year were as follows:-

	2023	2022
	No.	No.
Administration	15	14
Disabled Living centre	5	5
	<u>20</u>	<u>19</u>

No employee received remuneration of more than £60,000 (2022: Nil)

The number of employees to whom retirement benefits were accruing was 19 (2022: 18)

The key management personnel of the group comprise those of the charity, being the trustees, the chief executive officer and managers. The total employee benefits of the key management personnel of the group were £256,325 (2022: £269,627).

Statutory redundancy payments were made in the year totalling £Nil (2022: £Nil)

11 FIXED ASSET INVESTMENTS

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Shares in Group undertakings	-	-	100	100
Market value at 31 March 2023	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>

Subsidiary

The charitable company's investment at the balance sheet date in the share capital of limited companies included the following:

Disabled Living (Training and Exhibitions) Limited **100% Holding**

	2023	2022
	£	£
Aggregate capital and reserves	(107,167)	(107,167)
Profit/(Loss) for the year before tax	<u>244,722</u>	<u>186,928</u>

Disabled Living (Training and Exhibitions) Limited has 100 shares with a nominal value of £1 each.

Disabled Living

Notes to the Accounts
for the year ended 31 March 2023

12 TANGIBLE FIXED ASSETS

Group and Charity	Freehold land and buildings £	Fixtures, fittings, and equipment £	Total £
COST			
At 1 April 2022	880,000	954,800	1,834,800
Additions	-	9,678	9,678
At 31 March 2023	<u>880,000</u>	<u>964,478</u>	<u>1,844,478</u>
DEPRECIATION			
At 1 April 2022	106,400	544,309	665,909
Charge for year	15,200	19,093	34,293
At 31 March 2023	<u>121,600</u>	<u>578,602</u>	<u>700,202</u>
NET BOOK VALUE			
At 31 March 2023	<u>758,400</u>	<u>385,875</u>	<u>1,144,275</u>
At 31 March 2022	<u>773,600</u>	<u>409,271</u>	<u>1,168,891</u>

On transition to FRS 102, the Trustees elected to adopt the fair value of the freehold land and buildings as deemed cost. The freehold land and buildings have been accounted for on a historic cost basis since this date.

DISABLED LIVING**Notes to the Accounts
for the year ended 31 March 2023**

13 Debtors	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade debtors	180,609	181,366	99,052	97,085
Prepayments and accrued income	168,187	106,170	69,984	23,925
Other debtors	181,000	266,604	181,000	266,604
Amount due from subsidiary undertaking	-	-	284,345	185,939
	<u>529,796</u>	<u>554,140</u>	<u>634,381</u>	<u>573,553</u>
14 Creditors – amounts falling Due within one year	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade creditors	101,291	98,150	41,795	24,205
Other creditors, accruals and deferred income	265,587	165,242	36,313	23,731
Loans	40,000	40,000	-	-
Other taxes and social security costs	54,965	37,955	28,794	16,176
	<u>461,843</u>	<u>341,347</u>	<u>106,902</u>	<u>64,112</u>
15 Creditors – amounts falling Due after one year	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Loans	103,333	143,333	-	-
	<u>103,333</u>	<u>143,333</u>	<u>-</u>	<u>-</u>

The above loan was taken out in October 2020 in relation to the Coronavirus Business Interruption Scheme and is repayable in monthly instalments starting in November 2021. For the first 12 months from the date on which the loan is drawn the annual interest rate is in effect 0%. After this period the loan is subject to interest rates at 2.81% over the base rate.

16 DEFERRED INCOME

Deferred income comprises advanced sales for training events which are held post year end or office rent invoiced in advance.

	Group £	Charity £
Balance as at 1 April 2022	135,286	-
Amount released to income earned from charitable activities	(135,286)	-
Amount deferred in year	161,500	-
Balance as at 31 March 2023	<u>161,500</u>	<u>-</u>

DISABLED LIVING**Notes to the Accounts
for the year ended 31 March 2023****17 RESTRICTED FUNDS**

	RTAT Project	Total 2023	Total 2022
	£	£	£
At 1 April 2022	-	-	-
Incoming resources	120,631	120,631	45,194
Resources expended	(95,281)	(95,281)	(45,194)
At 31 March 2023	<u>25,350</u>	<u>25,350</u>	<u>-</u>

- RTAT – UKRI Small Business Research Initiative contract for Real-time Assessment Tool

18 UNRESTRICTED FUNDS – OTHER CHARITABLE FUNDS

Group	General funds	2023	2022
	£	£	£
At 1 April	1,193,018	1,193,018	974,966
Net incoming resources for the year	(83,592)	(83,592)	205,150
Transfer from revaluation reserves	12,902	12,902	12,902
At 31 March	<u>1,122,328</u>	<u>1,122,328</u>	<u>1,193,018</u>
Charity	General funds	2023	2022
	£	£	£
At 1 April	1,299,144	1,299,144	1,093,996
Net incoming resources for the year	(69,743)	(69,743)	205,148
At 31 March	<u>1,229,401</u>	<u>1,229,401</u>	<u>1,299,144</u>

19 ANALYSIS OF NET ASSETS

	Restricted funds	Endowment funds	Unrestricted funds	Total funds	2022
Group	£	£	£	£	£
Tangible fixed assets	-	-	1,144,275	1,144,275	1,168,891
Investments	-	-	-	-	-
Current assets	25,350	-	1,072,198	1,097,548	1,050,678
Current and long term liabilities	-	-	(565,176)	(565,176)	(484,680)
Net assets at 31 March	<u>25,350</u>	<u>-</u>	<u>1,651,297</u>	<u>1,676,647</u>	<u>1,734,889</u>

DISABLED LIVING**Notes to the Accounts
for the year ended 31 March 2023****20 COMPANY LIMITED BY GUARANTEE**

The charity is incorporated by a company limited by guarantee and members' liability is limited to £1 each which has not been called up at 31 March 2023.

21 RELATED PARTY TRANSACTIONS

Fees amounting to £25,770 were paid to Champion Accountants, during the year for professional services provided. Ged Cosgrove is a director of Champion Accountants.

22 OPERATING LEASES

At 31 March 2023, the charity had total commitments under non-cancellable operating leases over the remaining life of those leases of £Nil (2022: £Nil).

23 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Net movements in funds	(58,242)	205,150	(58,105)	18,220
Add back depreciation charge	34,295	61,559	34,295	61,559
Add/deduct interest income shown in investing activities	(902)	(386)	-	-
Decrease/(increase) in debtors	24,298	(424,149)	(60,828)	(335,715)
Increase/(decrease) in creditors	120,539	133,126	42,813	5,588
Net cash used in operating activities	119,988	(24,700)	(41,832)	(250,348)

24 RECONCILIATION OF NET DEBT

	At 1st April 2022	Cash Flows	At 31st March 2023
	£	£	£
Cash at bank	496,453	71,141	567,594
Loans due within one year	(40,000)	-	(40,000)
Loans due greater than one year	(143,333)	40,000	(103,333)
	313,120	111,141	424,261