

**The Cotton Districts Convalescent Fund and The Barnes Samaritan
Charity**

Annual Report and Accounts for the Year Ended 31 December 2024

Registered Charity Number 224727

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Legal and Administrative Details

Name:	The Cotton Districts Convalescent Fund and The Barnes Samaritan Charity	
Charity Number:	224727	
Registered Office:	Beyond Profit Ltd Bolton Arena Arena Approach Horwich BL6 6LB	
Trustees:	The Right Honourable The Earl of Derby Mrs S Birtles MBE JP DL Mr PH Townley FRICS Doctor H Weinstock Ms J O'Connor JP Mrs A Weinstock CBE Mr P Nott Ms A Reeves DL Mrs A Addison	Ex-Officio Chairman Treasurer Vice Chairman Resigned 21 April 2024 Appointed 15 April 2024 Appointed 10 July 2025
Secretary:	Emma Willder, FCMA, CGMA, CG(Affiliate)	
Bankers:	Royal Bank of Scotland PLC. 1 Spinningfields Square Manchester M3 3AP	CCLA Investment Management Limited COIF Charity Funds Senator House 85 Queen Victoria Street London EC4V 4ET
Investment Managers:	Brewin Dolphin Securities Limited 1 The Avenue Spinningfields Square Manchester M3 3AP	
Independent Examiners:	Royce Peeling Green Limited The Copper Room Deva City Office Park Trinity Way Manchester M3 7BG	

Structure, Governance and Management

Status and Charity Number

The Cotton Districts Convalescent Fund and The Barnes Samaritan Charity is a registered charity, with the charity number 224727.

Governing Document

The Charity is regulated by a Scheme of the Charity Commissioners dated 8 April 1975, together with further Schemes dated 21 May 1998, 5 January 2001 and 2 March 2007. From 8 April 1975 the two previously separate Charities operated with common Trustees and shared administration. From 2 March 2007 the two Charities were formally recognised as one Charity. Trustees are appointed by invitation for a period of five years. They may be re-elected for further periods of five years.

Public Benefit

The objects of the charity are:

The relief of persons in need resident in the area of benefit who are sick, convalescent, disabled or infirm by relieving their suffering or assisting their recovery. The governors may relieve those eligible for assistance by: a) making grants of money to them; or b) providing or paying for goods, services or facilities for them; or c) making grants of money to other persons or bodies who provide goods, services or facilities to those eligible for assistance. In exceptional cases the governors may decide to assist someone (who must otherwise be qualified) who is: a) resident outside the area of benefit; or b) only temporarily resident in the area of benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the period.

In fulfilling the objects of the Charity a convalescent holiday is provided to approved applicants living in the area of benefit. Account is taken of the applicants' medical condition and ability to pay. In addition, support has continued to be given to persons in need, living in the area of benefit and who are sick, convalescent, disabled or infirm.

Trustee's report

Achievements and Performance

Following the COVID-19 pandemic in the previous years, the Charity returned to its main focus in 2022 providing monthly financial support to individuals affected by long term medical conditions and offering grants to organisations supporting people struggling with underlying medical conditions.

The following table shows the number of beneficiaries in recent years, their cost to the Fund and their contribution to our costs.

	2019	2020	2021	2022	2023	2024
Number of holiday beneficiaries	8	2	0	0	0	0
	£	£	£	£	£	£
Total cost of convalescence	2,490	798	0	0	0	0
Contributions by beneficiaries	240	0	0	0	0	0
Net cost to the Fund	2,250	798	0	0	0	0

All of the grant recipients were in receipt of £55 per month. At 31 December 2024, 5 of the recipients were male and 4 were female.

The number of beneficiaries in recent years and their cost to the Fund is as follows:

	2019	2020	2021	2022	2023	2024
Number of grant cases at start of year	33	31	33	23	26	12
Number of grant cases admitted	8	15	6	10	2	4
Number of deaths	0	0	0	0	0	0
Number discontinued	10	13	16	7	16	7
Number of grant cases at year end	31	33	23	26	12	9
Yearly amount distributed	£20,751	£72,648	£24,760	£25,955	£22,010	£16,840

The number of beneficiaries in recent years and their cost to the Fund is as follows:

Finance Review

During the year total income of £33,795 was received (2023: £37,070 with total expenditure being £33,554 (2023: £44,617)).

Investment gains in the period were £84,959 (2023: £59,923). Therefore at the end of the period total charitable funds were £1,236,921 (2023: £1,151,721) of which £86,517 (2023: £79,969) were unrestricted funds with the remaining amount being the permanent endowment.

Reserves Policy

The level of reserves necessary to ensure sufficient funds are available to meet normal cash flow outlays when they fall due is considered to be up to £30,000.

At the 31 December 2024, unrestricted free reserves were £86,517 (2023: £79,069)

Investment Policy

The Trustees have an active policy which seeks to maximise income whilst maintaining underlying capital values.

During the year the Trustees have reviewed their investment policy taking advice from Brewin Dolphin. This has led to an increase in the risk profile of the portfolio with the aim of seeking a total return of 7.2%. This policy will be reviewed regularly to ensure that it continues to meet the charity's needs.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed. See note b) on the accounting policies.

Plans for the future

The Trustees plan to continue the activities previously outlined, in the forthcoming years, subject to satisfactory funding arrangements.

Statement of Trustees' responsibilities in respect of the Trustees' annual report and the financial statements

The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently

Observe the methods and principles in the Charities SORP

Make judgements and estimates that are reasonable and prudent

State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Schemes. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 9 October 2025 and signed on their behalf by:



Sharman Birtles
Chairman

Independent Examiners' Report to the Trustees of The Cotton Districts Convalescent Fund and the Barnes Samaritan Charity

I report to the trustees on my examination of the accounts of the Cotton Districts Convalescent Fund and the Barnes Samaritan Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Royce Peeling Green Limited

Royce Peeling Green Limited (Oct 10, 2025 08:28:32 GMT+1)

Carolyn Dutton FCA
Royce Peeling Green Limited
The Copper Room,
Deva City Office Park,
Trinity Way,
Manchester, M3 7BG

10/10/25

.....2025

Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted 2024 £	Permanent Endowment 2024 £	TOTAL 2024 £	Unrestricted 2023 £	Permanent Endowment 2023 £	TOTAL 2023 £
INCOME FROM:							
Investments		32,978	817	33,795	36,286	784	37,070
TOTAL INCOME		32,978	817	33,795	36,286	784	37,070
EXPENDITURE ON:							
Raising funds:							
Investment Management Fees		-	8,024	8,024	-	9,531	9,531
Charitable activities	2	25,530	-	25,530	35,986	-	35,986
TOTAL EXPENDITURE		25,530	8,024	33,554	35,986	9,531	45,517
Gains/(losses) on investments		-	84,959	84,959	-	59,923	59,923
NET (EXPENDITURE)/INCOME		7,448	77,752	85,200	300	51,176	51,476
NET MOVEMENT IN FUNDS		7,448	77,752	85,200	300	51,176	51,476
Fund balances brought forward		79,069	1,072,652	1,151,721	78,769	1,021,476	1,100,245
TOTAL FUNDS CARRIED FORWARD		86,517	1,150,404	1,236,921	79,069	1,072,652	1,151,721

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Balance Sheet as at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Investments	3		1,183,430		1,111,896
CURRENT ASSETS					
Debtors		16,761		10,443	
Cash at bank and in hand	4	45,893		35,571	
		62,654		46,014	
CREDITORS : amounts falling due within one year	5	(9,163)		(6,189)	
NET CURRENT ASSETS			53,491		39,825
NET ASSETS			1,236,921		1,151,721
FUNDS					
Unrestricted			86,517		79,069
Permanent Endowment			1,150,404		1,072,652
TOTAL FUNDS			1,236,921		1,151,721

Approved by the trustees on 9 October 2025 and signed on their behalf by:



Sharman Birtles
Chairman

Notes to the accounts

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are follows:

a. Basis of Preparing Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice that is SORP FRS102.

The Cotton Districts Convalescent Fund and The Barnes Samaritan Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b. Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e. Fund accounting

Unrestricted Funds: These are available to spend on activities that further any of the purposes of charity.

Endowment funds: The permanent endowment is an 'investment' permanent endowment. It is capital which can be used to provide an income for the charity and which, other than for management fees, cannot itself be spent as income.

f. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g. Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

l. Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

2. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Payments to beneficiaries	16,840	22,010
Secretarial and accountancy charges	7,438	11,539
Audit/ Independent fee	1,000	2,220
Trustee indemnity insurance	217	182
Data Protection Fee	35	35
TOTAL EXPENDITURE	25,530	35,986
Unrestricted funds	25,530	35,986
Endowment funds	-	-
	25,530	35,986

The independent examination fee for the period is £930 (inclusive of VAT).

3. INVESTMENTS

	2024	2023
	£	£
Market value at 1 January	1,111,896	1,020,951
Additions to investments at cost	466,264	304,497
Disposals	(479,689)	(273,475)
Net gains/(losses) on revaluation	84,959	59,923
Equalisation	-	-
Market value at 31 December	1,183,430	1,111,896
Historical cost at 31 December	1,388,378	1,586,411

4. CASH

	2024	2023
	£	£
Cash at Bank	19,893	9,571
Cash at COIF	26,000	26,000
	45,893	35,571

5. CREDITORS : Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	620	620
Other creditors and accruals	8,543	5,569
	9,163	6,189

6. MOVEMENT IN FUNDS

	Balance at 1 Jan 2024 £	Incoming Resources £	Resources Expended £	Gain/(losses) on invesments £	Balance at 31 Dec 2024 £
Unrestricted Funds	79,069	32,978	(25,530)	-	86,517
Endowment Funds	1,072,652	817	(8,024)	84,959	1,150,404
Total Funds	1,151,721	33,795	(33,554)	84,959	1,236,921

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Endowment Funds £	Total Funds £
Tangible fixed assets	-	1,183,430	1,183,430
Net current assets/(liabilities)	86,517	(33,026)	53,491
	86,517	1,150,404	1,236,921

Previous reporting period

	Balance at 1 Jan 2023 £	Incoming Resources £	Resources Expended £	Gain/(losses) on invesments £	Balance at 31 Dec 2023 £
Unrestricted Funds	78,769	36,286	(35,986)	-	79,069
Restricted Funds	1,021,476	784	(9,531)	59,923	1,072,652
Total Funds	1,100,245	37,070	(45,517)	59,923	1,151,721

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Endowment Funds £	Total Funds £
Tangible fixed assets	-	1,111,896	1,111,896
Net current assets/(liabilities)	79,969	(39,244)	40,725
	79,969	1,072,652	1,152,621

7. TRUSTEES' REMUNERATION AND EXPENSES, AND RELATED PARTY TRANSACTIONS

Neither the Trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year

The trustees have indemnity cover.

BC Trustees Annual Report and Accounts for the FYE 31 Dec 2025 signed

Final Audit Report

2025-10-10

Created:	2025-10-10
By:	Emma Willder (emma@beyondprofituk.co.uk)
Status:	Signed
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-  Signer Carolyn Dutton (cdutton@rpg.co.uk) entered name at signing as Royce Peeling Green limited
2025-10-10 - 7:28:30 AM GMT- IP address: 20.162.165.140
-  Document e-signed by Royce Peeling Green limited (cdutton@rpg.co.uk)
Signature Date: 2025-10-10 - 7:28:32 AM GMT - Time Source: server- IP address: 20.162.165.140
-  Agreement completed.
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