

# THE COTTON DISTRICTS CONVALESCENT FUND AND THE BARNES SAMARITAN CHARITY

England & Wales · Charity number 224727

## Details

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**Other names** THE COTTON DISTRICTS CONVALESCENT FUND

**Status** Registered

**Legal form** Other

**Registered** 1964-02-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Beyond Profit Ltd  
Bolton Arena  
Arena Approach  
Horwich  
Bolton  
BL6 6LB

**Phone** 01204414317

**Email** [BARNESCOTTONDISTRICTSCHARITY@GMAIL.COM](mailto:BARNESCOTTONDISTRICTSCHARITY@GMAIL.COM)

**Website** [www.barnescottondistricts.co.uk](http://www.barnescottondistricts.co.uk)

## Activities

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**Objects:** 1. THE RELIEF OF PERSONS IN NEED RESIDENT IN THE AREA OF BENEFIT WHO ARE SICK, CONVALESCENT, DISABLED OR INFIRM BY RELIEVING THEIR SUFFERING OR ASSISTING THEIR RECOVERY.2. THE GOVERNORS MAY RELIEVE THOSE ELIGIBLE FOR ASSISTANCE BY:A) MAKING GRANTS OF MONEY TO THEM; ORB) PROVIDING OR PAYING FOR GOODS, SERVICES OR FACILITIES FOR THEM; ORC) MAKING GRANTS OF MONEY TO OTHER PERSONS OR BODIES WHO PROVIDE GOODS, SERVICES OR FACILITIES TO THOSE ELIGIBLE FOR ASSISTANCE.3) IN EXCEPTIONAL CASES THE GOVERNORS MAY DECIDE TO ASSIST SOMEONE (WHO MUST OTHERWISE BE QUALIFIED) WHO IS:A) RESIDENT OUTSIDE THE AREA OF BENEFIT; ORB) ONLY TEMPORARILY RESIDENT IN THE AREA OF BENEFIT.

**Activities:** The relief of persons in need resident in the area of benefit who are sick, convalescent, disabled or infirm by relieving their suffering or assisting their recovery.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

- **Area of benefit:** SEE CLAUSE 1 OF SCHEME
- Calderdale
- Cheshire West & Chester
- Derbyshire
- Lancashire
- Manchester City
- North Yorkshire
- Warrington

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£33,795	£33,554	-	-
2023-12-31	£37,070	£45,517	-	-
2022-12-31	£32,166	£43,243	-	-
2021-12-31	£31,568	£42,937	-	-
2020-12-31	£34,890	£92,373	-	-

## Trustees

Name	Role	Appointed
<b>Sharman Birtles</b>	Chair	
Anna Addison		2025-07-10
Anna Reeves		2024-04-15
Dr Rakesh Thaker		2025-10-09
MS Jan O'Connor		2015-11-05
PETER TOWNLEY FRICS		2012-10-08

**THE COTTON DISTRICTS CONVALESCENT FUND AND THE BARNES SAMARITAN CHARITY**

England & Wales - Charity number 224727

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# Accounts

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**The Cotton Districts Convalescent Fund and The Barnes Samaritan  
Charity**

**Annual Report and Accounts for the Year Ended 31 December 2024**

**Registered Charity Number 224727**

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## Legal and Administrative Details

<b>Name:</b>	The Cotton Districts Convalescent Fund and The Barnes Samaritan Charity	
<b>Charity Number:</b>	224727	
<b>Registered Office:</b>	Beyond Profit Ltd Bolton Arena Arena Approach Horwich BL6 6LB	
<b>Trustees:</b>	The Right Honourable The Earl of Derby Mrs S Birtles MBE JP DL Mr PH Townley FRICS Doctor H Weinstock Ms J O'Connor JP Mrs A Weinstock CBE Mr P Nott Ms A Reeves DL Mrs A Addison	Ex-Officio Chairman Treasurer Vice Chairman Resigned 21 April 2024 Appointed 15 April 2024 Appointed 10 July 2025
<b>Secretary:</b>	Emma Willder, FCMA, CGMA, CG(Affiliate)	
<b>Bankers:</b>	Royal Bank of Scotland PLC. 1 Spinningfields Square Manchester M3 3AP	CCLA Investment Management Limited COIF Charity Funds Senator House 85 Queen Victoria Street London EC4V 4ET
<b>Investment Managers:</b>	Brewin Dolphin Securities Limited 1 The Avenue Spinningfields Square Manchester M3 3AP	
<b>Independent Examiners:</b>	Royce Peeling Green Limited The Copper Room Deva City Office Park Trinity Way Manchester M3 7BG	

## **Structure, Governance and Management**

### **Status and Charity Number**

The Cotton Districts Convalescent Fund and The Barnes Samaritan Charity is a registered charity, with the charity number 224727.

### **Governing Document**

The Charity is regulated by a Scheme of the Charity Commissioners dated 8 April 1975, together with further Schemes dated 21 May 1998, 5 January 2001 and 2 March 2007. From 8 April 1975 the two previously separate Charities operated with common Trustees and shared administration. From 2 March 2007 the two Charities were formally recognised as one Charity. Trustees are appointed by invitation for a period of five years. They may be re-elected for further periods of five years.

### **Public Benefit**

The objects of the charity are:

The relief of persons in need resident in the area of benefit who are sick, convalescent, disabled or infirm by relieving their suffering or assisting their recovery. The governors may relieve those eligible for assistance by: a) making grants of money to them; or b) providing or paying for goods, services or facilities for them; or c) making grants of money to other persons or bodies who provide goods, services or facilities to those eligible for assistance. In exceptional cases the governors may decide to assist someone (who must otherwise be qualified) who is: a) resident outside the area of benefit; or b) only temporarily resident in the area of benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the period.

In fulfilling the objects of the Charity a convalescent holiday is provided to approved applicants living in the area of benefit. Account is taken of the applicants' medical condition and ability to pay. In addition, support has continued to be given to persons in need, living in the area of benefit and who are sick, convalescent, disabled or infirm.

## Trustee's report

### Achievements and Performance

Following the COVID-19 pandemic in the previous years, the Charity returned to its main focus in 2022 providing monthly financial support to individuals affected by long term medical conditions and offering grants to organisations supporting people struggling with underlying medical conditions.

The following table shows the number of beneficiaries in recent years, their cost to the Fund and their contribution to our costs.

	2019	2020	2021	2022	2023	2024
Number of holiday beneficiaries	8	2	0	0	0	0
	£	£	£	£	£	£
Total cost of convalescence	2,490	798	0	0	0	0
Contributions by beneficiaries	240	0	0	0	0	0
Net cost to the Fund	2,250	798	0	0	0	0

All of the grant recipients were in receipt of £55 per month. At 31 December 2024, 5 of the recipients were male and 4 were female.

The number of beneficiaries in recent years and their cost to the Fund is as follows:

	2019	2020	2021	2022	2023	2024
Number of grant cases at start of year	33	31	33	23	26	12
Number of grant cases admitted	8	15	6	10	2	4
Number of deaths	0	0	0	0	0	0
Number discontinued	10	13	16	7	16	7
Number of grant cases at year end	31	33	23	26	12	9
Yearly amount distributed	£20,751	£72,648	£24,760	£25,955	£22,010	£16,840

The number of beneficiaries in recent years and their cost to the Fund is as follows:

### Finance Review

During the year total income of £33,795 was received (2023: £37,070 with total expenditure being £33,554 (2023: £44,617)).

Investment gains in the period were £84,959 (2023: £59,923). Therefore at the end of the period total charitable funds were £1,236,921 (2023: £1,151,721) of which £86,517 (2023: £79,969) were unrestricted funds with the remaining amount being the permanent endowment.

## **Reserves Policy**

The level of reserves necessary to ensure sufficient funds are available to meet normal cash flow outlays when they fall due is considered to be up to £30,000.

At the 31 December 2024, unrestricted free reserves were £86,517 (2023: £79,069)

## **Investment Policy**

The Trustees have an active policy which seeks to maximise income whilst maintaining underlying capital values.

During the year the Trustees have reviewed their investment policy taking advice from Brewin Dolphin. This has led to an increase in the risk profile of the portfolio with the aim of seeking a total return of 7.2%. This policy will be reviewed regularly to ensure that it continues to meet the charity's needs.

## **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed. See note b) on the accounting policies.

## **Plans for the future**

The Trustees plan to continue the activities previously outlined, in the forthcoming years, subject to satisfactory funding arrangements.

## **Statement of Trustees' responsibilities in respect of the Trustees' annual report and the financial statements**

The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently

Observe the methods and principles in the Charities SORP

Make judgements and estimates that are reasonable and prudent

State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Schemes. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 9 October 2025 and signed on their behalf by:



Sharman Birtles  
**Chairman**

# Independent Examiners' Report to the Trustees of The Cotton Districts Convalescent Fund and the Barnes Samaritan Charity

I report to the trustees on my examination of the accounts of the Cotton Districts Convalescent Fund and the Barnes Samaritan Charity for the year ended 31 December 2024.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Royce Peeling Green Limited*

Royce Peeling Green Limited (Oct 10, 2025 08:28:32 GMT+1)

Carolyn Dutton FCA  
Royce Peeling Green Limited  
The Copper Room,  
Deva City Office Park,  
Trinity Way,  
Manchester, M3 7BG

10/10/25

.....2025

## Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted 2024 £	Permanent Endowment 2024 £	TOTAL 2024 £	Unrestricted 2023 £	Permanent Endowment 2023 £	TOTAL 2023 £
<b>INCOME FROM:</b>							
Investments		<b>32,978</b>	<b>817</b>	<b>33,795</b>	36,286	784	37,070
<b>TOTAL INCOME</b>		<b>32,978</b>	<b>817</b>	<b>33,795</b>	36,286	784	37,070
<b>EXPENDITURE ON:</b>							
Raising funds:							
Investment Management Fees		-	<b>8,024</b>	<b>8,024</b>	-	9,531	9,531
Charitable activities	2	<b>25,530</b>	-	<b>25,530</b>	35,986	-	35,986
<b>TOTAL EXPENDITURE</b>		<b>25,530</b>	<b>8,024</b>	<b>33,554</b>	35,986	9,531	45,517
Gains/(losses) on investments		-	<b>84,959</b>	<b>84,959</b>	-	59,923	59,923
<b>NET (EXPENDITURE)/INCOME</b>		<b>7,448</b>	<b>77,752</b>	<b>85,200</b>	300	51,176	51,476
<b>NET MOVEMENT IN FUNDS</b>		<b>7,448</b>	<b>77,752</b>	<b>85,200</b>	300	51,176	51,476
Fund balances brought forward		<b>79,069</b>	<b>1,072,652</b>	<b>1,151,721</b>	78,769	1,021,476	1,100,245
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>86,517</b>	<b>1,150,404</b>	<b>1,236,921</b>	79,069	1,072,652	1,151,721

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## Balance Sheet as at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	3		<b>1,183,430</b>		1,111,896
<b>CURRENT ASSETS</b>					
Debtors		<b>16,761</b>		10,443	
Cash at bank and in hand	4	<b>45,893</b>		35,571	
			<b>62,654</b>		46,014
<b>CREDITORS</b> : amounts falling due within one year	5	<b>(9,163)</b>		(6,189)	
<b>NET CURRENT ASSETS</b>			<b>53,491</b>		39,825
<b>NET ASSETS</b>			<b>1,236,921</b>		1,151,721
<b>FUNDS</b>					
Unrestricted			<b>86,517</b>		79,069
Permanent Endowment			<b>1,150,404</b>		1,072,652
<b>TOTAL FUNDS</b>			<b>1,236,921</b>		1,151,721

Approved by the trustees on 9 October 2025 and signed on their behalf by:



Sharman Birtles  
Chairman

## Notes to the accounts

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are follows:

#### a. Basis of Preparing Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice that is SORP FRS102.

The Cotton Districts Convalescent Fund and The Barnes Samaritan Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### b. Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

#### c. Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### d. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### e. Fund accounting

Unrestricted Funds: These are available to spend on activities that further any of the purposes of charity.

Endowment funds: The permanent endowment is an 'investment' permanent endowment. It is capital which can be used to provide an income for the charity and which, other than for management fees, cannot itself be spent as income.

#### f. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g. Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

**h. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**k. Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**l. Corporation tax**

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

## 2. CHARITABLE ACTIVITIES

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Payments to beneficiaries	16,840	22,010
Secretarial and accountancy charge:	7,438	11,539
Audit/ Independent fee	1,000	2,220
Trustee indemnity insurance	217	182
Data Protection Fee	35	35
<b>TOTAL EXPENDITURE</b>	<b>25,530</b>	<b>35,986</b>
Unrestricted funds	25,530	35,986
Endowment funds	-	-
	<b>25,530</b>	<b>35,986</b>

The independent examination fee for the period is £930 (inclusive of VAT).

## 3. INVESTMENTS

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Market value at 1 January	<b>1,111,896</b>	1,020,951
Additions to investments at cost	<b>466,264</b>	304,497
Disposals	<b>(479,689)</b>	(273,475)
Net gains/(losses) on revaluation	<b>84,959</b>	59,923
Equalisation	-	-
<b>Market value at 31 December</b>	<b>1,183,430</b>	1,111,896
Historical cost at 31 December	<b>1,388,378</b>	1,586,411

## 4. CASH

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Cash at Bank	<b>19,893</b>	9,571
Cash at COIF	<b>26,000</b>	26,000
	<b>45,893</b>	35,571

## 5. CREDITORS : Amounts falling due within one year

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Trade creditors	<b>620</b>	620
Other creditors and accruals	<b>8,543</b>	5,569
	<b>9,163</b>	6,189

## 6. MOVEMENT IN FUNDS

	Balance at 1 Jan 2024 £	Incoming Resources £	Resources Expended £	Gain/(losses) on invesments £	Balance at 31 Dec 2024 £
Unrestricted Funds	79,069	32,978	(25,530)	-	86,517
Endowment Funds	1,072,652	817	(8,024)	84,959	1,150,404
<b>Total Funds</b>	<b>1,151,721</b>	<b>33,795</b>	<b>(33,554)</b>	<b>84,959</b>	<b>1,236,921</b>

### ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<b>Unrestricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds £</b>
Tangible fixed assets	-	1,183,430	1,183,430
Net current assets/(liabilities)	86,517	(33,026)	53,491
	<b>86,517</b>	<b>1,150,404</b>	<b>1,236,921</b>

### Previous reporting period

	Balance at 1 Jan 2023 £	Incoming Resources £	Resources Expended £	Gain/(losses) on invesments £	Balance at 31 Dec 2023 £
Unrestricted Funds	78,769	36,286	(35,986)	-	79,069
Restricted Funds	1,021,476	784	(9,531)	59,923	1,072,652
<b>Total Funds</b>	<b>1,100,245</b>	<b>37,070</b>	<b>(45,517)</b>	<b>59,923</b>	<b>1,151,721</b>

### ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<b>Unrestricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds £</b>
Tangible fixed assets	-	1,111,896	1,111,896
Net current assets/(liabilities)	79,969	(39,244)	40,725
	<b>79,969</b>	<b>1,072,652</b>	<b>1,152,621</b>

## **7. TRUSTEES' REMUNERATION AND EXPENSES, AND RELATED PARTY TRANSACTIONS**

Neither the Trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year

The trustees have indemnity cover.

# BC Trustees Annual Report and Accounts for the FYE 31 Dec 2025 signed

Final Audit Report

2025-10-10

Created:	2025-10-10
By:	Emma Willder (emma@beyondprofituk.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA9fvSVVDg4IFTD_uMWN02dGFXFFZxaCN2

## "BC Trustees Annual Report and Accounts for the FYE 31 Dec 2025 signed" History

-  Document created by Emma Willder (emma@beyondprofituk.co.uk)  
2025-10-10 - 7:22:23 AM GMT- IP address: 212.139.0.30
-  Document emailed to Carolyn Dutton (cdutton@rpg.co.uk) for signature  
2025-10-10 - 7:22:27 AM GMT
-  Email viewed by Carolyn Dutton (cdutton@rpg.co.uk)  
2025-10-10 - 7:27:31 AM GMT- IP address: 104.47.85.126
-  Signer Carolyn Dutton (cdutton@rpg.co.uk) entered name at signing as Royce Peeling Green limited  
2025-10-10 - 7:28:30 AM GMT- IP address: 20.162.165.140
-  Document e-signed by Royce Peeling Green limited (cdutton@rpg.co.uk)  
Signature Date: 2025-10-10 - 7:28:32 AM GMT - Time Source: server- IP address: 20.162.165.140
-  Agreement completed.  
2025-10-10 - 7:28:32 AM GMT

**THE COTTON DISTRICTS CONVALESCENT FUND AND THE BARNES SAMARITAN CHARITY**

England & Wales - Charity number 224727

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# Accounts

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## Legal and Administrative Details

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<b>Charity Number:</b>	224727	
<b>Registered Office:</b>	To 30 June 2023 Azets Holding Limited 5 <sup>th</sup> Floor Ship Canal House 98 King Street Manchester M2 4WU	From 1 July 2023 Beyond Profit Ltd Bolton Arena Arena Approach Horwich BL6 6LB
<b>Trustees:</b>	The Right Honourable The Earl of Derby Mrs S Birtles MBE JP DL Mr PH Townley FRICS Doctor H Weinstock Ms J O'Connor JP Mrs A Weinstock CBE Mr P Nott Mrs M Lucas JP Doctor S Chouksey JP Ms A Reeves DL	Ex-Officio  Chairman Treasurer  Vice Chairman  Resigned 21 April 2024 Resigned 3 October 2023 Resigned 3 July 2023 appointed 15 April 2024
<b>Secretary:</b>	To 30 June 2023 Nicholas Stockton BA., FCA	From 1 July 2023 Emma Willder, FCMA, CGMA, CG(Affiliate)
<b>Bankers:</b>	Royal Bank of Scotland PLC.,	CCLA Investment Management Limited COIF Charity Funds Senator House 85 Queen Victoria Street London EC4V 4ET
<b>Investment Managers:</b>	Brewin Dolphin Securities Limited 1 The Avenue Spinningfields Square Manchester M3 3AP	
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The relief of persons in need resident in the area of benefit who are sick, convalescent, disabled or infirm by relieving their suffering or assisting their recovery. The governors may relieve those eligible for assistance by: a) making grants of money to them; or b) providing or paying for goods, services or facilities for them; or c) making grants of money to other persons or bodies who provide goods, services or facilities to those eligible for assistance. In exceptional cases the governors may decide to assist someone (who must otherwise be qualified) who is: a) resident outside the area of benefit; or b) only temporarily resident in the area of benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the period.

In fulfilling the objects of the Charity a convalescent holiday is provided to approved applicants living in the area of benefit. Account is taken of the applicants' medical condition and ability to pay. In addition, support has continued to be given to persons in need, living in the area of benefit and who are sick, convalescent, disabled or infirm.

## Trustee's report

### Achievements and Performance

Following the COVID-19 pandemic in the previous years, the Charity returned to its main focus in 2022 providing monthly financial support to individuals affected by long term medical conditions and offering grants to organisations supporting people struggling with underlying medical conditions.

The following table shows the number of beneficiaries in recent years, their cost to the Fund and their contribution to our costs.

	2019	2020	2021	2022	2023
Number of holiday beneficiaries	8	2	0	0	0
	£	£	£	£	£
Total cost of convalescence	2,490	798	0	0	0
Contributions by beneficiaries	240	0	0	0	0
Net cost to the Fund	<u>2,250</u>	<u>798</u>	<u>0</u>	<u>0</u>	<u>0</u>

All of the grant recipients were in receipt of £50 - £55 per month. At 31 December 2023, 6 of the recipients were male and 6 were female.

The number of beneficiaries in recent years and their cost to the Fund is as follows:

	2019	2020	2021	2022	2023
Number of grant cases at start of year	33	31	33	23	26
Number of grant cases admitted	8	15	6	10	2
Number of deaths	0	0	0	0	0
Number discontinued	10	13	16	7	16
Number of grant cases at year end	31	33	23	26	12
Yearly amount distributed	<u>£20,751</u>	<u>£72,648</u>	<u>£24,760</u>	<u>£25,955</u>	<u>£22,010</u>

The number of beneficiaries in recent years and their cost to the Fund is as follows:

### Finance Review

During the year total income of £37,070 was received (2022: £32,166) with total expenditure being £44,617 (2022: £43,243).

Investment gains in the period were £59,923 compared to a loss in 2022 of £111,504. Therefore at the end of the period total charitable funds were £1,152,621 of which £79,969 were unrestricted funds with the remaining amount being the permanent endowment.

## **Reserves Policy**

The level of reserves necessary to ensure sufficient funds are available to meet normal cash flow outlays when they fall due is considered to be up to £30,000.

At the 31 December 2023, unrestricted free reserves were £79,969.

## **Investment Policy**

The Trustees have an active policy which seeks to maximise income whilst maintaining underlying capital values.

Since the year end the Trustees have reviewed their investment policy taking advice from Brewin Dolphin. This has led to an increase in the risk profile of the portfolio with the aim of seeking a total return of 7.2%. This policy will be reviewed regularly to ensure that it continues to meet the charity's needs.

## **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed. See note b) on the accounting policies.

## **Plans for the future**

The Trustees plan to continue the activities previously outlined, in the forthcoming years, subject to satisfactory funding arrangements.

## Statement of Trustees' responsibilities in respect of the Trustees' annual report and the financial statements

The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently

Observe the methods and principles in the Charities SORP

Make judgements and estimates that are reasonable and prudent

State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Schemes. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 10 October 2024 and signed on their behalf by:

  
Sharman Birtles (Oct 11, 2024 09:37 GMT+1)

Sharman Birtles  
**Chairman**

# Independent Examiners' Report to the Trustees of The Cotton Districts Convalescent Fund and the Barnes Samaritan Charity

I report to the trustees on my examination of the accounts of the Cotton Districts Convalescent Fund and the Barnes Samaritan Charity for the year ended 31 December 2023.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Carolyn Dutton (00138, 2024 10 05 GMT+1) .....

Carolyn Dutton FCA  
Royce Peeling Green Limited  
The Copper Room,  
Deva City Office Park,  
Trinity Way,  
Manchester, M3 7BG

.18/10/24...2024

## Statement of Financial Activities for the year ended 31 December 2023

	Unrestricted	Permanent Endowment	TOTAL	Unrestricted	Permanent Endowment	TOTAL
Note	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
<b>INCOME FROM:</b>						
Investments	36,286	784	37,070	32,166	-	32,166
<b>TOTAL INCOME</b>	<b>36,286</b>	<b>784</b>	<b>37,070</b>	32,166	-	32,166
<b>EXPENDITURE ON:</b>						
Raising funds:						
Investment Management Fees	-	9,531	9,531	-	7,721	7,721
Charitable activities	2 35,986	-	35,986	35,522	-	35,522
<b>TOTAL EXPENDITURE</b>	<b>35,986</b>	<b>9,531</b>	<b>45,517</b>	35,522	7,721	43,243
Gains/(losses) on investments	-	59,923	59,923	-	(111,504)	(111,504)
<b>NET (EXPENDITURE)/INCOME</b>	<b>300</b>	<b>51,176</b>	<b>51,476</b>	(3,356)	(119,225)	(122,581)
Transfer between funds	-	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>300</b>	<b>51,176</b>	<b>51,476</b>	(3,356)	(119,225)	(122,581)
Fund balances brought forward	78,769	1,021,476	1,100,245	82,125	1,140,701	1,222,826
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>79,069</b>	<b>1,072,652</b>	<b>1,151,721</b>	78,769	1,021,476	1,100,245

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## Balance Sheet as at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	3		1,111,896		1,020,951
<b>CURRENT ASSETS</b>					
Debtors		10,443		48,311	
Cash at bank and in hand	4	35,571		36,672	
		<u>46,014</u>		<u>84,983</u>	
<b>CREDITORS</b> : amounts falling due within one year	5	<u>(6,189)</u>		<u>(5,689)</u>	
<b>NET CURRENT ASSETS</b>			<u>39,825</u>		<u>79,294</u>
<b>NET ASSETS</b>			<u>1,151,721</u>		<u>1,100,245</u>
<b>FUNDS</b>					
Unrestricted			79,069		78,769
Permanent Endowment			1,072,652		1,021,476
<b>TOTAL FUNDS</b>			<u>1,151,721</u>		<u>1,100,245</u>

Approved by the trustees on 10 October 2024 and signed on their behalf by:

Sharman Birtles  
Sharman Birtles (Oct 11, 2024 09:37 GMT+1)  
 Sharman Birtles  
 Chairman

## Notes to the accounts

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are follows:

#### a. Basis of Preparing Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice that is SORP FRS102.

The Cotton Districts Convalescent Fund and The Barnes Samaritan Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### b. Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

#### c. Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### d. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### e. Fund accounting

Unrestricted Funds: These are available to spend on activities that further any of the purposes of charity.

Endowment funds: The permanent endowment is an 'investment' permanent endowment. It is capital which can be used to provide an income for the charity and which, other than for management fees, cannot itself be spent as income.

#### f. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g. Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

**h. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**k. Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**l. Corporation tax**

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

## 2. CHARITABLE ACTIVITIES

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Payments to beneficiaries	22,010	25,955
Secretarial and accountancy charge:	11,539	8,160
Audit/ Independent fee	2,220	1,200
Trustee indemnity insurance	182	172
Data Protection Fee	35	35
<b>TOTAL EXPENDITURE</b>	<b>35,986</b>	<b>35,522</b>
	<hr/>	<hr/>
Unrestricted funds	35,986	35,522
Endowment funds	-	-
	<hr/>	<hr/>
	<b>35,986</b>	<b>35,522</b>
	<hr/>	<hr/>

The independent examination fee for the period is £900 (inclusive of VAT).

## 3. INVESTMENTS

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Market value at 1 January	<b>1,020,951</b>	1,169,416
Additions to investments at cost	<b>304,497</b>	494,320
Disposals	<b>(273,475)</b>	(531,281)
Net gains/(losses) on revaluation	<b>59,923</b>	(111,280)
Equalisation	-	(224)
Market value at 31 December	<b>1,111,896</b>	1,020,951
	<hr/>	<hr/>
Historical cost at 31 December	<b>1,586,411</b>	1,024,693

## 4. CASH

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Cash at Bank	<b>9,571</b>	10,672
Cash at COIF	<b>26,000</b>	26,000
	<hr/>	<hr/>
	<b>35,571</b>	36,672
	<hr/>	<hr/>

## 5. CREDITORS : Amounts falling due within one year

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Trade creditors	<b>620</b>	-
Other creditors and accruals	<b>5,569</b>	5,689
	<hr/>	<hr/>
	<b>6,189</b>	5,689
	<hr/>	<hr/>

## 6. MOVEMENT IN FUNDS

	Balance at 1 Jan 2023 £	Incoming Resources £	Resources Expended £	Gain/(losses) on invesments £	Balance at 31 Dec 2023 £
Unrestricted Funds	78,769	36,286	(35,986)	-	79,069
Endowment Funds	1,121,476	784	(9,531)	59,923	1,172,652
<b>Total Funds</b>	<b>1,200,245</b>	<b>37,070</b>	<b>(45,517)</b>	<b>59,923</b>	<b>1,251,721</b>

### ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<b>Unrestricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds £</b>
Tangible fixed assets	-	1,111,896	1,111,896
Net current assets/(liabilities)	79,969	60,756	140,725
	<b>79,969</b>	<b>1,172,652</b>	<b>1,252,621</b>

### Previous reporting period

	Balance at 1 Jan 2022 £	Incoming Resources £	Resources Expended £	Gain/(losses) on invesments £	Balance at 31 Dec 2022 £
Unrestricted Funds	82,125	32,166	(35,522)	-	78,769
Restricted Funds	1,140,701	-	(7,721)	(11,504)	1,121,476
<b>Total Funds</b>	<b>1,222,826</b>	<b>32,166</b>	<b>(43,243)</b>	<b>(11,504)</b>	<b>1,200,245</b>

### ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<b>Unrestricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds £</b>
Tangible fixed assets	-	1,020,951	1,020,951
Net current assets/(liabilities)	78,769	525	79,294
	<b>78,769</b>	<b>1,021,476</b>	<b>1,100,245</b>

## **7. TRUSTEES' REMUNERATION AND EXPENSES, AND RELATED PARTY TRANSACTIONS**

Neither the Trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year

The trustees have indemnity cover.









# Annual Report for BC FYE 31 Dec 2023 final for signing v2

Final Audit Report

2024-10-18

Created:	2024-10-11
By:	Emma Willder (emma@beyondprofituk.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAM6NggYglTQyAQQa7qc6QLY0wcFwZV9E6

## "Annual Report for BC FYE 31 Dec 2023 final for signing v2" History

-  Document created by Emma Willder (emma@beyondprofituk.co.uk)  
2024-10-11 - 7:04:16 AM GMT- IP address: 212.139.0.30
-  Document emailed to Sharman Birtles (sharmanbirtles@btinternet.com) for signature  
2024-10-11 - 7:04:20 AM GMT
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2024-10-11 - 8:35:47 AM GMT- IP address: 109.150.54.193
-  Document e-signed by Sharman Birtles (sharmanbirtles@btinternet.com)  
Signature Date: 2024-10-11 - 8:37:03 AM GMT - Time Source: server- IP address: 109.150.54.193
-  Document emailed to Carolyn Dutton (cdutton@rpg.co.uk) for signature  
2024-10-11 - 8:37:06 AM GMT
-  Email viewed by Carolyn Dutton (cdutton@rpg.co.uk)  
2024-10-18 - 9:05:07 AM GMT- IP address: 104.47.85.126
-  Document e-signed by Carolyn Dutton (cdutton@rpg.co.uk)  
Signature Date: 2024-10-18 - 9:05:45 AM GMT - Time Source: server- IP address: 20.68.221.207
-  Agreement completed.  
2024-10-18 - 9:05:45 AM GMT

**THE COTTON DISTRICTS CONVALESCENT FUND AND THE BARNES SAMARITAN CHARITY**

England & Wales - Charity number 224727

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# Accounts

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**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**Charity number: 224727**

**Annual Report and Accounts**

**Year ended 31 December 2022**

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

**Reference and Administration Details**

The Registered charity number is 224727

<b>Trustees</b>	The Right Honourable The Earl of Derby Mrs S Birtles MBE JP DL Mr PH Townley FRICS Mrs M Lucas JP Doctor H Weinstock Doctor S Chouksey JP Ms J O'Connor JP Mrs A Weinstock Mr P Nott	Ex- Officio Chairman Treasurer  resigned 3 July 2023 Vice Chairman
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**Auditors** Royce Peeling Green Limited,  
The Copper Room,  
Deva City Office Park,  
Trinity Way,  
Manchester M3 7BG

<b>Bankers</b>	Royal Bank of Scotland PLC.,	CCLA Investment Management Limited, COIF Charity Funds Senator House, 85 Queen Victoria Street London EC4V 4ET
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**Stockbrokers** Brewin Dolphin Securities Limited,  
1 The Avenue, Spinningfields Square  
Manchester M3 3AP

**Secretary and Principal Address**

**To 30/06/2023**  
Nicholas Stockton BA., FCA.,  
Azets Holdings Limited  
5th Floor  
Ship Canal House  
98 King Street  
Manchester M2 4WU

**From 01/07/2023**  
Emma Willder, FCMA, CGMA, CG(Affiliate)  
Beyond Profit Ltd  
Bolton Arena  
Arena Approach  
Horwich  
Bolton BL6 6LB

**Structure, Governance and Management**

The Charity is regulated by a Scheme of the Charity Commissioners dated 8 April 1975, together with further Schemes dated 21 May 1998, 5 January 2001 and 2 March 2007. From 8 April 1975 the two previously separate Charities operated with common Trustees and shared administration. From 2 March 2007 the two Charities were formally recognised as one Charity. Trustees are appointed by invitation for a period of five years. They may be re-elected for further periods of five years.

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022**

**Objectives and Activities**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the donation-making policy for the year.

In fulfilling the objects of the Charity a convalescent holiday is provided to approved applicants living in the area of benefit. Account is taken of the applicants' medical condition and ability to pay. In addition, support has continued to be given to persons in need, living in the area of benefit and who are sick, convalescent, disabled or infirm.

**Achievements and performance**

Following the COVID-19 pandemic in the previous years, the Charity returned to its main focus in 2022 providing monthly financial support to individuals affected by long term medical conditions and offering grants to organisations supporting people struggling with underlying medical conditions.

The following table shows the number of beneficiaries in recent years, their cost to the Fund and their contribution to our costs.

	2018	2019	2020	2021	2022
Number of holiday beneficiaries	7	8	2	0	0
	£	£	£	£	£
Total cost of convalescence	1,790	2,490	798	0	0
Contributions by beneficiaries	240	240	0	0	0
<b>Net cost to the Fund</b>	<b>1,550</b>	<b>2,250</b>	<b>798</b>	<b>0</b>	<b>0</b>

All of the grant recipients were in receipt of £45 - £50 per month, representing a weekly grant of £10.96. At 31 December 2022, 18 of the recipients were male and 8 were female.

The number of beneficiaries in recent years and their cost to the Fund is as follows:

	2018	2019	2020	2021	2022
Number of grant cases at start of year	37	33	31	33	23
Number of grant cases admitted	12	8	15	6	10
Number of deaths	0	0	0	0	0
Number discontinued	16	10	13	16	7
Number of grant cases at year end	33	31	33	23	26
<b>Yearly amount distributed</b>	<b>£28,554</b>	<b>£20,751</b>	<b>£72,648</b>	<b>£24,760</b>	<b>£25,955</b>

The amount distributed of £25,955 includes one-off payments totalling £5,525 (2021 - £1,200).

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022**

**Trustees' Responsibilities**

The Trustees prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the results for the year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the requirements of the Schemes. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Furthermore, the Trustees are not aware of any relevant audit information of which the charity's auditors are unaware.

**Financial Review**

	2022	2021
	£	£
Investment income compared with the previous year was as follows:	32,166	31,568
	=====	=====

Total investment income increased 1.89% to £32,166. The net cost of convalescence is unchanged at £nil. Further to the increase in total income of £2,248, there was a increase in expenditure of £2,845 resulting in an overall deficit for the year of £12,727 compared to a deficit of £11,369 in 2021.

**Holding Reserves**

The level of reserves necessary to ensure sufficient funds are available to meet normal cash flow outlays when they fall due is considered to be up to £30,000.

**Investment Policy**

The Trustees have an active policy which seeks to maximise income whilst maintaining underlying capital values.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed. See note b) on the accounting policies.

**Plans for the future**

The Trustees plan to continue the activities previously outlined, in the forthcoming years, subject to satisfactory funding arrangements.

The Report was approved by the Board of Trustees on 5 Oct 2023 and signed on its behalf by

S. Birtles

Chairman



**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**Opinion**

We have audited the financial statements of The Cotton Districts Convalescent Fund And the Barnes Samaritan Charity (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Act.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and

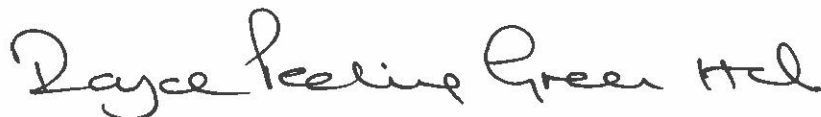
There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, Charities Act 2011, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Royce Peeling Green Limited  
Chartered Accountants  
Statutory Auditor**



The Copper Room  
Deva City Office Park  
Trinity Way  
Manchester M3 7BG

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	2022 Permanent Endowments £	Total £	2021 Total £
<b>Income and endowments</b>					
Income from investments		32,166	0	32,166	31,568
Beneficiary contributions		0	0	0	0
<b>Total Income and endowments</b>		<b>32,166</b>	<b>0</b>	<b>32,166</b>	<b>31,568</b>
<b>Expenditure on Raising funds</b>					
Stockbroker's management fees		0	7,721	7,721	8,498
<b>Expenditure on Charitable activities</b>					
Recipients' accommodation		0	0	0	0
Payments to beneficiaries		25,955	0	25,955	24,760
		<b>25,955</b>	<b>0</b>	<b>25,955</b>	<b>24,760</b>
<b>Governance Costs</b>					
Secretarial and accountancy charges		8,160	0	8,160	8,160
Data protection fee		35	0	35	35
Audit fee	3	1,200	0	1,200	1,200
Governors' travelling expenses	4	0	0	0	0
Governors' indemnity insurance		172	0	172	235
Website costs		0	0	0	43
Sundry expenses		0	0	0	6
		<b>9,567</b>	<b>0</b>	<b>9,567</b>	<b>9,679</b>
<b>Net gains / (losses) on investments</b>					
Realised gains / (losses) on sale of investments		0	(44,201)	(44,201)	46,164
Equalisation	2	0	(224)	(224)	(253)
Unrealised gains / (losses) on investments	2	0	(67,079)	(67,079)	85,506
		<b>0</b>	<b>(111,504)</b>	<b>(111,504)</b>	<b>131,417</b>
<b>Net movement in funds</b>					
Total funds brought forward		(3,356)	(119,225)	(122,581)	120,048
		<b>82,125</b>	<b>1,140,701</b>	<b>1,222,826</b>	<b>1,102,778</b>
<b>Total Funds carried forward</b>		<b>78,769</b>	<b>1,021,476</b>	<b>1,100,245</b>	<b>1,222,826</b>

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	2022 £		2021 £
		Unrestricted Funds £	Permanent Endowments £	Total £
<b>Fixed Assets</b>				
Investments	2	0	1,020,951	1,169,416
<b>Current Assets</b>				
Debtors		2,954	45,357	17,926
Cash at bank		53,590	(42,918)	15,339
Cash at COIF		26,000	0	26,000
<b>Total Current Assets</b>		82,544	2,439	59,265
<b>Creditors: payable within one year</b>				
Creditors and accruals		(3,775)	(1,914)	(5,855)
<b>Net Current Assets</b>		78,769	525	53,410
<b>Net Assets</b>		78,769	1,021,476	1,222,826
		=====	=====	=====
<b>Capital Funds</b>				
Permanent endowments		0	1,021,476	1,140,701
<b>Income Funds</b>				
Unrestricted		78,769	0	82,125
		78,769	1,021,476	1,222,826
		=====	=====	=====

Approved by the Board of Trustees on 5 Oct 2023 and signed on its behalf by



S. Birtles

Chairman

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**1 Accounting Policies**

**a) Basis of accounting**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**b) Going concern**

The Charity is not reliant on donations for its income, which comes from the dividends received from its investment portfolio. The Trustees are mindful that the level of this dividend income may continue to be suppressed, due to the ongoing war in Ukraine and the impact this is having on world economies. As a result they are reviewing their investment policies closely with their investment brokers on a continual basis going forward. However, at the year end, the Charity has significant cash reserves. The Charity continues to hold cash reserves, and whilst the overall impact of the war in Ukraine remains difficult to predict long term, the Trustees consider that these should be sufficient to ensure the Charity can continue to provide monthly support to its beneficiaries for the foreseeable future. As such, the financial statements are prepared on the going concern basis.

**c) Income recognition**

All income is recognised once the charity has entitlement to the income.

**d) Recognition of expenditure**

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**f) Fund accounting**

Unrestricted funds are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity.

**g) Fixed asset investments**

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**h) Permanent endowments**

The permanent endowment is an 'investment' permanent endowment. It is capital which can be used to provide an income for the charity and which, other than for management fees, cannot itself be spent as income.

<b>2 Fixed Asset Investments</b>	<b>2022</b>	<b>2021</b>
<b>Quoted Investments</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Market value at 1 January	1,169,416	1,031,667
Add acquisitions at cost	494,320	586,572
Less disposals	(531,281)	(580,240)
Realised gains / (losses)	(44,201)	46,164
Movement of unrealised gains / (losses)	(87,079)	85,506
Fees	0	0
Equalisation	(224)	(253)
<b>Market value at 31 December</b>	<b>1,020,951</b>	<b>1,169,416</b>
	=====	=====
Historical cost at 1 January	1,060,759	979,002
Add acquisitions at cost	494,320	586,571
Less disposals	(531,281)	(580,240)
Realised gains	1,119	75,679
Fees	0	0
Equalisation	(224)	(253)
<b>Historical cost at 31 December</b>	<b>1,024,693</b>	<b>1,060,759</b>
	=====	=====

Individual investment holdings in excess of 5% of the total portfolio value are:

UK unit trusts:	BNY Mellon FD Manager Newton Asian Inc	£ 59,315
	Fidelity UCITS ICA US Qual Inc	63,368
		<b>122,683</b>
		=====

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>3 Auditor's Fees for Reporting on the Accounts</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Remuneration paid to the Auditor	1,200	1,200
	=====	=====

**4 Trustees' Remuneration and Expenses**

None of the Trustees have received any remuneration during the year, out of the funds of the Charity (2021 - £nil), and none have chosen to claim reimbursement of expenses to attend Governors' meetings.

**5 Staff Numbers**

No staff were employed by the charity during the year.

**THE COTTON DISTRICTS CONVALESCENT FUND AND THE BARNES SAMARITAN CHARITY**

England & Wales - Charity number 224727

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# Accounts

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**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**Charity number: 224727**

**Annual Report and Accounts**

**Year ended 31 December 2021**

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

**Reference and Administration Details**

The Registered charity number is 224727

<b>Trustees</b>	The Right Honourable The Earl of Derby Mrs S Birtles MBE JP DL Mr PH Townley FRICS Mrs M Lucas JP Doctor H Weinstock Doctor S Chouksey JP Ms J O'Connor JP Rev Canon A. Servant Mr P Nott	Ex- Officio Chairman Treasurer        Vice Chairman
<b>Auditors</b>	Royce Peeling Green Limited, The Copper Room, Deva Centre, Trinity Way, Manchester M3 7BG	
<b>Bankers</b>	Royal Bank of Scotland PLC., St Ann Street, Manchester M60 2SS	CCLA Investment Management Limited, COIF Charity Funds Senator House, 85 Queen Victoria Street London EC4V 4ET
<b>Stockbrokers</b>	Brewin Dolphin Securities Limited, 1 The Avenue, Spinningfields Square Manchester M3 3AP	

**Secretary and Principal Address**

Nicholas Stockton BA., FCA.,  
Azets Holdings Limited  
5th Floor  
Ship Canal House  
98 King Street  
Manchester M2 4WU

**Structure, Governance and Management**

The Charity is regulated by a Scheme of the Charity Commissioners dated 8 April 1975, together with further Schemes dated 21 May 1998, 5 January 2001 and 2 March 2007. From 8 April 1975 the two previously separate Charities operated with common Trustees and shared administration. From 2 March 2007 the two Charities were formally recognised as one Charity. Trustees are appointed by invitation for a period of five years. They may be re-elected for further periods of five years.

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021**

**Objectives and Activities**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the donation-making policy for the year.

In fulfilling the objects of the Charity a convalescent holiday is provided to approved applicants living in the area of benefit. Account is taken of the applicants' medical condition and ability to pay. In addition, support has continued to be given to persons in need, living in the area of benefit and who are sick, convalescent, disabled or infirm.

**Achievements and performance**

During 2021 the COVID-19 pandemic continued to impact the ability of applicants to go on holiday. The Charity continued to focus its efforts and certain funds on making charitable donations to other charities who have struggled for funding during the pandemic.

The following table shows the number of beneficiaries in recent years, their cost to the Fund and their contribution to our costs.

	2017	2018	2019	2020	2021
Number of holiday beneficiaries	5	7	8	2	0
	£	£	£	£	£
Total cost of convalescence	1,240	1,790	2,490	798	0
Contributions by beneficiaries	240	240	240	0	0
Net cost to the Fund	1,000	1,550	2,250	798	0

All of the grant recipients were in receipt of £45 - £50 per month, representing a weekly grant of £10.96. At 31 December 2021, 14 of the recipients were male and 9 were female.

The number of beneficiaries in recent years and their cost to the Fund is as follows:

	2017	2018	2019	2020	2021
Number of grant cases at start of year	38	37	33	31	33
Number of grant cases admitted	16	12	8	15	6
Number of deaths	0	0	0	0	0
Number discontinued	17	16	10	13	16
Number of grant cases at year end	37	33	31	33	23
Yearly amount distributed	£22,978	£28,554	£20,751	£72,648	£24,760

The amount distributed of £24,760 includes one-off payments totalling £1,200 (2020 - £48,573).

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021**

**Trustees' Responsibilities**

The Trustees prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the results for the year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the requirements of the Schemes. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Furthermore, the Trustees are not aware of any relevant audit information of which the charity's auditors are unaware.

**Financial Review**

	2021	2020
	£	£
Investment income compared with the previous year was as follows:	31,568	34,890
	=====	=====
Total investment income decreased 9.50% to £31,568. The net cost of convalescence decreased by £798 to £nil. Further to the decrease in total income of £3,322, there was a decrease in expenditure of £49,436 resulting in an overall deficit for the year of £11,369 compared to a deficit of £57,483 in 2020.		

**Holding Reserves**

The level of reserves necessary to ensure sufficient funds are available to meet normal cash flow outlays when they fall due is considered to be up to £30,000.

**Investment Policy**

The Trustees have an active policy which seeks to maximise income whilst maintaining underlying capital values.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed. See note b) on the accounting policies.

**Plans for the future**

The Trustees plan to continue the activities previously outlined, in the forthcoming years, subject to satisfactory funding arrangements.

The Report was approved by the Board of Trustees on  
behalf by

2022 and signed on its

S. Birtles

Chairman

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**Opinion**

We have audited the financial statements of The Cotton Districts Convalescent Fund And the Barnes Samaritan Charity (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Act.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, Charities Act 2011, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Royce Peeling Green Limited  
Chartered Accountants  
Statutory Auditor**

.....

The Copper Room  
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**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	2021 Permanent Endowments £	Total £	2020 Total £
<b>Income and endowments</b>					
Income from investments		31,568	0	31,568	34,890
Beneficiary contributions		0	0	0	0
<b>Total income and endowments</b>		<b>31,568</b>	<b>0</b>	<b>31,568</b>	<b>34,890</b>
<b>Expenditure on Raising funds</b>					
Stockbroker's management fees		0	8,498	8,498	7,520
<b>Expenditure on Charitable activities</b>					
Recipients' accommodation		0	0	0	798
Payments to beneficiaries		24,760	0	24,760	72,648
		<b>24,760</b>	<b>0</b>	<b>24,760</b>	<b>73,446</b>
<b>Governance Costs</b>					
Secretarial and accountancy charges		8,160	0	8,160	8,160
Data protection fee		35	0	35	35
Audit fee	3	1,200	0	1,200	1,440
Governors' travelling expenses	4	0	0	0	0
Governors' indemnity insurance		235	0	235	235
Website costs		43	0	43	1,525
Sundry expenses		6	0	6	12
		<b>9,679</b>	<b>0</b>	<b>9,679</b>	<b>11,407</b>
<b>Net gains / (losses) on investments</b>					
Realised gains / (losses) on sale of investments		0	46,164	46,164	(13,988)
Equalisation	2	0	(253)	(253)	(129)
Unrealised gains / (losses) on investments	2	0	85,506	85,506	(37,608)
		<b>0</b>	<b>131,417</b>	<b>131,417</b>	<b>(51,725)</b>
<b>Net movement in funds</b>					
Total funds brought forward		(2,871)	122,919	120,048	(109,208)
		<b>84,996</b>	<b>1,017,782</b>	<b>1,102,778</b>	<b>1,211,986</b>
<b>Total Funds carried forward</b>		<b>82,125</b>	<b>1,140,701</b>	<b>1,222,826</b>	<b>1,102,778</b>

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	2021 £		Total £	2020 £ Total
		Unrestricted Funds £	Permanent Endowments £	£	£
<b>Fixed Assets</b>					
Investments	2	0	1,169,416	1,169,416	1,031,667
<b>Current Assets</b>					
Debtors		1,643	16,283	17,926	32,229
Cash at bank		58,257	(42,918)	15,339	21,553
Cash at COIF		26,000	0	26,000	26,000
<b>Total Current Assets</b>		85,900	(26,635)	59,265	79,782
<b>Creditors: payable within one year</b>					
Creditors and accruals		(3,775)	(2,080)	(5,855)	(8,671)
<b>Net Current Assets</b>		82,125	(28,715)	53,410	71,111
<b>Net Assets</b>		82,125	1,140,701	1,222,826	1,102,778
<b>Capital Funds</b>					
Permanent endowments		0	1,140,701	1,140,701	1,017,782
<b>Income Funds</b>					
Unrestricted		82,125	0	82,125	84,996
		82,125	1,140,701	1,222,826	1,102,778

Approved by the Board of Trustees on

2022 and signed on its behalf by

S. Birtles

Chairman

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting Policies**

**a) Basis of accounting**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**b) Going concern**

For the majority of the financial year there has been a pandemic in relation to COVID-19, and the Trustees have considered its impact on the Charity. The Charity is not reliant on donations for its income, which comes from the dividends received from its investment portfolio. The Trustees are mindful that the level of this dividend income may continue to be surpressed, depending on the continued impact of COVID-19 on world economies. However, at the year end, the Charity had significant cash reserves. The charity continues to hold cash reserves, and whilst the overall impact of COVID-19 is very difficult to predict, the Trustees consider that these should be sufficient to ensure the Charity can continue to provide monthly support to its beneficiaries for the foreseeable future. As such, the financial statements are prepared on the going concern basis.

**c) Income recognition**

All income is recognised once the charity has entitlement to the income.

**d) Recognition of expenditure**

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**f) Fund accounting**

Unrestricted funds are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity.

**g) Fixed asset Investments**

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**h) Permanent endowments**

The permanent endowment is an 'investment' permanent endowment. It is capital which can be used to provide an income for the charity and which, other than for management fees, cannot itself be spent as income.

<b>2 Fixed Asset Investments</b>	<b>2021</b>	<b>2020</b>
<b>Quoted Investments</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Market value at 1 January	1,031,667	1,108,124
Add acquisitions at cost	586,571	189,000
Less disposals	(580,240)	(213,229)
Realised gains / (losses)	46,164	(13,988)
Movement of unrealised gains / (losses)	85,506	(37,608)
Fees	0	(503)
Equalisation	(253)	(129)
Market value at 31 December	<u>1,169,416</u>	<u>1,031,667</u>
Historical cost at 1 January	979,002	990,831
Add acquisitions at cost	586,571	189,000
Less disposals	(580,240)	(213,228)
Realised gains	75,679	13,031
Fees	0	(503)
Equalisation	(253)	(129)
Historical cost at 31 December	<u>1,060,760</u>	<u>979,002</u>

Individual investment holdings in excess of 5% of the total portfolio value are:

	<b>£</b>
UK unit trusts:	
Investco GD Mngrs IP Corporate Bond	64,778
Blackrock FM Ltd Contl Eurp Inc	61,496
BNY Mellon FD Manager Newton Asian Inc	65,843
BNY Mellon FD Mngr US Equity Inc	113,823
Fidelity UCITS ICA US Qual Inc	116,116
Vanguard Funds Plc S&P 500	59,488
	<u>481,344</u>
	=====

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>3 Auditor's Fees for Reporting on the Accounts</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Remuneration paid to the Auditor	1,200	1,440
	=====	=====

**4 Trustees' Remuneration and Expenses**

None of the Trustees have received any remuneration during the year, out of the funds of the Charity (2020 - £nil), and none have chosen to claim reimbursement of expenses to attend Governors' meetings.

**5 Staff Numbers**

No staff were employed by the charity during the year.

**THE COTTON DISTRICTS CONVALESCENT FUND AND THE BARNES SAMARITAN CHARITY**

England & Wales - Charity number 224727

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# Accounts

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**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**Charity number: 224727**

**Annual Report and Accounts**

**Year ended 31 December 2020**

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**GOVERNORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

**Reference and Administration Details**

The Registered charity number is 224727

<b>Governors</b>	The Right Honourable The Earl of Derby Mrs S Birtles JP DL Mr PH Townley FRICS Mrs M Lucas JP Doctor H Weinstock Doctor S Chouksey JP Ms J O'Connor JP Mr M Hardacre Rev Canon A. Servant Mr P Nott	Ex- Officio Chairman Treasurer       Vice Chairman
<b>Auditors</b>	Royce Peeling Green Limited, The Copper Room, Deva Centre, Trinity Way, Manchester M3 7BG	
<b>Bankers</b>	Royal Bank of Scotland PLC., St Ann Street, Manchester M60 2SS	CCLA Investment Management Limited, COIF Charity Funds Senator House, 85 Queen Victoria Street London EC4V 4ET
<b>Stockbrokers</b>	Brewin Dolphin Securities Limited, 1 The Avenue, Spinningfields Square Manchester M3 3AP	

**Secretary and Principal Address**

Nicholas Stockton BA., FCA.,  
Azets  
5th Floor  
Ship Canal House  
98 King Street  
Manchester M2 4WU

**Structure, Governance and Management**

The Charity is regulated by a Scheme of the Charity Commissioners dated 8 April 1975, together with further Schemes dated 21 May 1998, 5 January 2001 and 2 March 2007. From 8 April 1975 the two previously separate Charities operated with common Governors and shared administration. From 2 March 2007 the two Charities were formally recognised as one Charity. Governors are appointed by invitation for a period of five years. They may be re-elected for further periods of five years.

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**GOVERNORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020**

**Objectives and Activities**

The Governors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the donation-making policy for the year.

In fulfilling the objects of the Charity a convalescent holiday is provided to approved applicants living in the area of benefit. Account is taken of the applicants' medical condition and ability to pay. In addition, support has continued to be given to persons in need, living in the area of benefit and who are sick, convalescent, disabled or infirm.

**Achievements and performance**

During 2020 the COVID-19 pandemic severely impacted the ability of applicants to go on holiday. The Charity focused its efforts and certain funds on making charitable donations to other charities who have struggled for funding during the pandemic.

The following table shows the number of beneficiaries in recent years, their cost to the Fund and their contribution to our costs.

	2016	2017	2018	2019	2020
Number of holiday beneficiaries	14	5	7	8	2
	£	£	£	£	£
Total cost of convalescence	3,240	1,240	1,790	2,490	798
Contributions by beneficiaries	320	240	240	240	0
Net cost to the Fund	2,920	1,000	1,550	2,250	798

All of the grant recipients were in receipt of £45 - £50 per month, representing a weekly grant of £10.96. At 31 December 2020, 15 of the recipients were male and 18 were female.

The number of beneficiaries in recent years and their cost to the Fund is as follows:

	2016	2017	2018	2019	2020
Number of grant cases at start of year	38	38	37	33	31
Number of grant cases admitted	7	16	12	8	15
Number of deaths	0	0	0	0	0
Number discontinued	7	17	16	10	13
Number of grant cases at year end	38	37	33	31	33
Yearly amount distributed	£23,455	£22,978	£28,554	£20,751	£72,648

The amount distributed of £72,648 includes one-off payments totalling £48,573 (2019 - £1,311).

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**GOVERNORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020**

**Governors' Responsibilities**

The Governors prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the results for the year. In preparing those accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Governors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the requirements of the Schemes. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Furthermore, the Governors are not aware of any relevant audit information of which the charity's auditors are unaware.

**Financial Review**

	2020	2019
	£	£
Investment income compared with the previous year was as follows:	34,890	41,484
	=====	=====

Total investment income decreased 15.90% to £34,890. The net cost of convalescence decreased by £1,692 to £798. Further to the decrease in total income of £6,834, there was an increase in expenditure of £50,153 resulting in an overall deficit for the year of £57,483 compared to a deficit of £496 in 2019.

**Holding Reserves**

The level of reserves necessary to ensure sufficient funds are available to meet normal cash flow outlays when they fall due is considered to be up to £30,000.

**Investment Policy**

The Governors have an active policy which seeks to maximise income whilst maintaining underlying capital values.

**Risk management**

The Governors have assessed the major risks to which the charity is exposed. See note b) on the accounting policies.

**Plans for the future**

The Governors plan to continue the activities previously outlined, in the forthcoming years, subject to satisfactory funding arrangements.

The Report was approved by the Board of Governors on behalf by

2021 and signed on its

S. Birtles

Chairman

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**Opinion**

We have audited the financial statements of The Cotton Districts Convalescent Fund And the Barnes Samaritan Charity (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

**THE COTTON DISTRICTS CONVALESCENT FUND  
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THE BARNES SAMARITAN CHARITY**

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Act.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**Use of our report**

This report is made solely to the charity's trustees, as a body, Charities Act 2011, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Royce Peeling Green Limited  
Chartered Accountants  
Statutory Auditor**

.....

The Copper Room  
Deva City Office Park  
Trinity Way  
Manchester  
M3 7BG

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds £	2020 Permanent Endowments £	Total £	2019 Total £
<b>Income and endowments</b>					
Income from investments		34,890	0	34,890	41,484
Beneficiary contributions		0	0	0	240
<b>Total income and endowments</b>		<b>34,890</b>	<b>0</b>	<b>34,890</b>	<b>41,724</b>
<b>Expenditure on Raising funds</b>					
Stockbroker's management fees		0	7,520	7,520	9,020
<b>Expenditure on Charitable activities</b>					
Recipients' accommodation		798	0	798	2,490
Payments to beneficiaries		72,648	0	72,648	20,751
		<b>73,446</b>	<b>0</b>	<b>73,446</b>	<b>23,241</b>
<b>Governance Costs</b>					
Secretarial and accountancy charges		8,160	0	8,160	8,160
Data protection fee		35	0	35	35
Audit fee	3	1,440	0	1,440	1,440
Governors' travelling expenses	4	0	0	0	0
Governors' indemnity insurance		235	0	235	235
Website costs		1,525	0	1,525	0
Sundry expenses		12	0	12	89
		<b>11,407</b>	<b>0</b>	<b>11,407</b>	<b>9,959</b>
<b>Net (losses) / gains on investments</b>					
Realised (losses) / gains on sale of investments		0	(13,988)	(13,988)	7,680
Equalisation	2	0	(129)	(129)	(214)
Unrealised (losses) / gains on investments	2	0	(37,608)	(37,608)	103,069
		<b>0</b>	<b>(51,725)</b>	<b>(51,725)</b>	<b>110,535</b>
<b>Net movement in funds</b>					
Total funds brought forward		(49,963)	(59,245)	(109,208)	110,039
		134,959	1,077,027	1,211,986	1,101,947
<b>Total Funds carried forward</b>		<b>84,996</b>	<b>1,017,782</b>	<b>1,102,778</b>	<b>1,211,986</b>
		=====	=====	=====	=====

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**BALANCE SHEET AS AT 31 DECEMBER 2020**

	Note	2020 £		2019 £
		Unrestricted Funds £	Permanent Endowments £	Total £
<b>Fixed Assets</b>				
Investments	2	0	1,031,667	1,108,124
<b>Current Assets</b>				
Debtors		1,301	30,928	15,723
Cash at bank		64,470	(42,917)	67,842
Cash at COIF		26,000	0	26,000
<b>Total Current Assets</b>		91,771	(11,989)	109,565
<b>Creditors: payable within one year</b>				
Creditors and accruals		(6,775)	(1,896)	(5,703)
<b>Net Current Assets</b>		84,996	(13,885)	103,862
<b>Net Assets</b>		84,996	1,017,782	1,211,986
		=====	=====	=====
<b>Capital Funds</b>				
Permanent endowments		0	1,017,782	1,077,027
<b>Income Funds</b>				
Unrestricted		84,996	0	134,959
		84,996	1,017,782	1,211,986
		=====	=====	=====

Approved by the Board of Governors on

2021 and signed on its behalf by

S. Birtles

Chairman

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 Accounting Policies**

**a) Basis of accounting**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**b) Going concern**

For the majority of the financial year there has been a pandemic in relation to COVID-19, and the Governors have considered its impact on the Charity. The Charity is not reliant on donations for its income, which comes from the dividends received from its investment portfolio. The Governors are mindful that the level of this dividend income may fall, depending on the continued impact of COVID-19 on world economies. However, at the year end, the Charity had significant cash reserves. The charity continues to hold cash reserves, and whilst the overall impact of COVID-19 is very difficult to predict, the Governors consider that these should be sufficient to ensure the Charity can continue to provide monthly support to its beneficiaries for the foreseeable future. As such, the financial statements are prepared on the going concern basis.

**c) Income recognition**

All income is recognised once the charity has entitlement to the income.

**d) Recognition of expenditure**

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**f) Fund accounting**

Unrestricted funds are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity.

**g) Fixed asset investments**

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**h) Permanent endowments**

The permanent endowment is an 'investment' permanent endowment. It is capital which can be used to provide an income for the charity and which, other than for management fees, cannot itself be spent as income.

**2 Fixed Asset Investments**

	<b>2020</b>	<b>2019</b>
<b>Quoted Investments</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Market value at 1 January	1,108,124	1,004,143
Add acquisitions at cost	189,000	190,287
Less disposals	(213,229)	(196,841)
Realised (losses) / gains	(13,988)	7,680
Movement of unrealised (losses) / gains	(37,608)	103,069
Fees	(503)	-
Equalisation	(129)	(214)
Market value at 31 December	<u>1,031,667</u>	<u>1,108,124</u>
Historical cost at 1 January	990,831	988,324
Add acquisitions at cost	189,000	190,287
Less disposals	(213,229)	(196,841)
Realised gains	13,031	9,275
Fees	(502)	-
Equalisation	(129)	(214)
Historical cost at 31 December	<u>979,002</u>	<u>990,831</u>

Individual investment holdings in excess of 5% of the total portfolio value are:

	<b>£</b>
UK unit trusts:	
Artemis FD managers global	67,643
Majedie asset management income	61,666
BNY Mellon FD manager	64,731
Pimco Global	52,626
JP Morgan Funds	75,902
Merian GBL US equity	60,686
	<u>383,254</u>
	=====

**THE COTTON DISTRICTS CONVALESCENT FUND  
AND  
THE BARNES SAMARITAN CHARITY**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>3 Auditor's Fees for Reporting on the Accounts</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Remuneration paid to the Auditor	1,440	1,440
	=====	=====

**4 Governors' Remuneration and Expenses**

None of the Governors have received any remuneration during the year, out of the funds of the Charity (2019 - £nil), and none have chosen to claim reimbursement of expenses to attend Governors' meetings.

**5 Staff Numbers**

No staff were employed by the charity during the year.