

# The Manchester Mid-Day Concerts Society

Registered Charity Number: 224723

## Financial Statements

For the year ended 30 April 2024

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# **The Manchester Mid-Day Concerts Society**

**Registered Charity Number: 224723**

## **Trustees' Report**

**For the year ended 30 April 2024**

The Trustees present their report with the financial statements of the Charity for the year ended 30 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Manchester Mid-Day Concerts Society is an unincorporated association governed by a constitution dated 1 October 1992 and is a registered Charity (No.224723). Its address is 9 Hurst Avenue, Cheadle Hulme, Cheshire, SK8 7PQ.

## **Objectives and Activities**

### **Objectives**

The Charity is established to provide weekly mid-day concerts on a seasonal basis and to promote music generally in Manchester. The Trustees have considered the Charity Commission's public benefit requirement. The Charity's concerts are open to anyone with an interest in music and no restrictions on attendance apply. The Charity gives concert opportunities to young and emerging artists both through its programme of auditions, and by giving concert dates to a small number of prize winners from major music competitions.

### **Achievements and Future Developments**

During the year the Charity promoted 17 concerts. We were delighted by the programme of artists we were able to put together both from the auditions, prize winners and special invitation. 10 concert dates were given directly to young artists successful in the audition process and a further 3 dates to young artists by invitation. We are delighted that audience numbers have gradually built over the season to now be at least at pre-covid levels. We feel optimistic they can be built up further.

Total income for the year was £65,143 (2023: £146,367) and total expenditure £61,100 (2023: £52,373). The surplus for the year was £4,043 (2023: surplus £93,994). The balance of the Reserve Fund at 30 April 2024 was £317,351 (30 April 2023: £313,308). All reserves are classed as unrestricted.

It was necessary to defer £1,000 of sponsorship income received in the year because we have not yet promoted the relevant concert. These funds will be released in 2024/25.

The attached financial statements show the income and expenditure for the year and the state of the Charity's finances at 30 April 2024 which the Committee considers to be sound.

We will promote 17 concerts in the 2024-25 season with 10 of the artists and ensembles coming directly from the audition process. We are delighted to have been able to put together a varied and interesting programme which we hope will be popular with audiences. We will run another programme of auditions for the 2025/26 season in the autumn of 2024.

Two sub-groups of Trustees have been formed to take forward planning of new activities for the Charity and we expect to be able to make firm plans for these before the end of the year. We are also working on a new marketing strategy for the concert series to help build audience numbers and publicise the work of the Charity.

### **Friends and Supporters**

The Trustees are extremely grateful to the individuals and organisations that continue to support our activities. The Trustees thank all Friends of the Middays and supporting Trusts, Companies and individuals for their donations, sponsorship and bequests.

## **Structure, Governance and Management**

### **Governing document**

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **The Board of Trustees**

The Trustees are selected from various walks of life in the Manchester area with an interest in the Charity's activities – business people, professional musicians, audience members and educationalists. The Trustees met three times during the year.

### **Trustee Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees and members of the Management Committee during the year were:

R Martindale (Chair)  
D Atherton (appointed 12 January 2024)  
N Hurley  
B Lam  
H Parker  
A Sluce  
A Tabron (Treasurer)  
C Webb  
C Yates  
J Young (resigned 25 March 2024)

Bankers:

National Westminster Bank PLC  
438 Barlow Moor Road, Chorlton cum Hardy, Manchester, M21 0NW

Independent Examiner:

Adam J Syddall MA FCA - P. B. Syddall & Co  
Grafton House, 81 Chorley Old Road, Bolton, Lancashire, BL1 3AJ



During the year the Committee used the services of Mr Simon Parkin as its Director of Concerts, Miss Alice Beckwith as Programme Manager, and Emily Marsden as Administration Assistant for the Charity. The Committee thank them all for their support in the running of the Charity during the year.

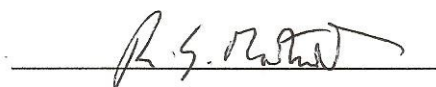
### **Reserves and Investments**

The Trustees are aware of the importance of retaining sufficient reserves to enable the Charity to continue its operations. The Trustees consider the Charity's current financial position to be very healthy. It is the intention of the Trustees to manage surplus monies in a way that ensures it can deliver maximum benefit on the timescales planned, whilst being mindful of managing interest and capital growth against the risks of capital loss. The Trustees have prepared an Investment Policy to help them do this. The objectives of the Charity's investment strategy are to; ensure that the Charity can meet its short and long term financial commitments; maximise the benefit it delivers from the funding available to it; balance investment income and growth objectives against the risk of capital loss; ensure restricted funding received is protected from risk of capital loss.

### **Risk Management**

The Trustees have reviewed the risks to which the Charity is exposed. The Trustees believe that in the last two years significant progress has been made in re-building a successful concert series after the disruption due to Covid-19. In the last year we feel good progress has been made to rebuild audience numbers, however, we feel more can be done to further promote the work of the Charity and increase attendance further. The Trustees are focused on activities to achieve this. As the Charity considers options to expand its work further, new risks may be identified. The Trustees are committed to evaluating these risks and putting in place mitigating actions where necessary.

We approve the Financial Statements as set out on pages 6 to 9 and confirm that we have made available all accounting records, vouchers, information and explanations for their preparation.



R Martindale (Chair)



A Tabron (Treasurer)

on behalf of the Trustees

Date of approval: 25 NOVEMBER 2024

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MANCHESTER MID-DAY CONCERTS SOCIETY**

## **Independent examiner's report to the trustees of the Manchester Mid-Day Concerts Society**

I report to the Charity trustees on my examination of the accounts of the Manchester Mid-Day Concerts Society (the Charity) for the year ended 30 April 2024 as set out on pages 6 to 10.

### **Responsibilities and basis of the report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Syddall MA FCA  
P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ

DATE

**THE MANCHESTER MID-DAY CONCERTS SOCIETY**  
**STATEMENTS OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDING 30 APR 2024**  
**UNRESTRICTED FUNDS**

Charity Number 224723

UNRESTRICTED FUNDS		FULL YEAR		FULL YEAR	
	Notes	2024		2023	
		£	£	£	£
INCOMING RESOURCES					
<u>Charitable Activities</u>					
Donations from The Friends of the Mid-days			3,785		4,180
Legacies and Bequests			142		100,084
<u>Charitable Activities</u>					
Concert Receipts		37,502		27,252	
Concert Sponsorship	3	12,550		11,000	
Other Grants					
Help Musicians UK		-		-	
			50,052		38,252
<u>Other Income</u>					
Gift Aid		824		755	
Advertising		-		175	
Subscriptions and Gifts		-		-	
Bank Interest	4	10,340		2,921	
			11,164		3,851
<b>Total Incoming Resources</b>			<b>65,143</b>		<b>146,367</b>
RESOURCES EXPENDED					
<u>Costs of Raising Funds</u>					
Printing		2,041		470	
Advertising and PR		1,441		1,283	
Subscriptions		475		220	
			3,957		1,973
<u>Charitable Objectives</u>					
Artists' Fees and Expenses		17,482		16,550	
Hall Hire and Piano Tuning		16,019		13,732	
PRS and Other Concert Costs		3,529		1,784	
Administrator, Programme Manager and Concert Director Fees	5	17,513		15,575	
Office Expenses		532		489	
Insurance		190		125	
Other Direct Costs		354		1,121	
Audition Costs		1,140		748	
Examiner's Fees		384		276	
Trustee Expenses	6	-		-	
			57,143		50,400
<b>Total Resources Expended</b>			<b>61,100</b>		<b>52,373</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>			<b>4,043</b>		<b>93,994</b>
Unrestricted Reserves Brought Forward			313,308		219,314
<b>UNRESTRICTED RESERVES CARRIED FORWARD</b>			<b>317,351</b>		<b>313,308</b>

There are no restricted funds.

The Charity has no other recognised gains or losses other than in the results as set out above.

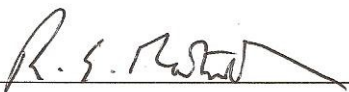
All of the activities of the Charity are classed as continuing.




THE MANCHESTER MID-DAY CONCERTS SOCIETY  
BALANCE SHEET  
AS AT 30 APRIL 2024  
UNRESTRICTED FUNDS

Charity Number 224723

UNRESTRICTED FUNDS		FULL YEAR			
	Notes	2024		2023	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	7	6,939		3,856	
Cash and Bank Balances	8	316,847		317,567	
			323,786		321,423
<b>CURRENT LIABILITIES</b>					
Creditors	9	6,435		8,115	
			6,435		8,115
<b>NET CURRENT ASSETS</b>			<b>317,351</b>	<b>313,308</b>	
<b>NET ASSETS</b>			<b>317,351</b>	<b>313,308</b>	
<b>REPRESENTED BY:</b>					
<u>Unrestricted Funds</u>					
General Fund	10		317,351		313,308
<b>TOTAL FUNDS</b>			<b>317,351</b>	<b>313,308</b>	



R Martindale (Chair of Trustees)



A Tabron (Treasurer and Trustee)

on behalf of the trustees

25 NOVEMBER 2024

Date Approved

**1. STATUTORY INFORMATION**

The Manchester Mid-Day Concerts Society is a registered charity registered in England and Wales. The Charity's registered number and registered office address can be found in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies the trustees are required to make judgements estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of revision and future periods where the revision affects both current and future periods.

There were no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

**Income and Donations**

Income received for specific or general charitable purposes is reflected in its entirety in the Statement of Financial Activities unless specific conditions exist which have not been fulfilled at the accounting reference date. Income receivable is reviewed on an entitlement, certainty and measurement basis. Income not meeting this criterion is treated as deferred income.

**Expenditure**

Expenditure is accounted for on an accruals basis.

Costs of raising funds are those costs incurred in attracting voluntary income and those incurred in activities that raise funds.

Charitable activities include expenditure associated with concerts organised by the society and include both the direct costs and support costs relating to those activities.

The Charity is not registered for VAT and where applicable expenditure is inclusive of VAT.

**Taxation**

The Charity is exempt from tax on its charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when when specified by the donor or when funds are raised for particular restricted purposes.

All reserves are classed as unrestricted and part of a general fund.

**Going Concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.



# THE MANCHESTER MID-DAY CONCERTS SOCIETY

Charity Number 224723

NOTES TO THE ACCOUNTS  
YEAR ENDED 30 APRIL 2024

## 3. CONCERT SPONSORSHIP

	2024 £	2023 £
P Berry	-	1,500
Brewin Dolphin	2,200	-
Brown Shipley	1,000	2,000
C Dodson *	-	1,000
A Tabron	1,000	-
A Wilkinson	750	-
I Taylor	500	-
The Haworth Trust	1,600	1,500
The Terence Judd Trust	-	500
The Ida Carroll Trust	2,500	2,500
The Orchard Trust	2,000	2,000
Kirkman Concert Society	1,000	-
	<u>12,550</u>	<u>11,000</u>

\* Sponsorship received from these sponsors has been deferred to the 24/25 season

## 4. INVESTMENT INCOME

	2024 £	2023 £
Deposit and saving accounts interest received	10,340	2,921

## 5. ADMINISTRATOR PROGRAMME MANAGER AND CONCERT DIRECTOR FEES

The administrator, programme manager and concert director fees comprise the fees billed by and paid to the society's administration assistant, programme manager and concert director who provide services to the Charity on a self employed basis. The Charity employs no staff and there are no salary or other staff data to report.

## 6. TRUSTEES' REMUNERATION AND EXPENSES

The Trustees of the Charity are not entitled to receive any remuneration for their role as a Trustee. Occasionally out of pocket expenses are reimbursed to the Trustees. In the year no expenses were reimbursed to Trustees (2023: nil). There are no expenses due to be reimbursed to any Trustee in respect of the year.

## 7. DEBTORS

	2024 £	2023 £
Prepaid Expenses	853	1,164
Accrued Income	6,086	2,692
	<u>6,939</u>	<u>3,856</u>

## 8. CASH AND BANK BALANCES

	2024 £	2023 £
Accounts held with National Westminster Bank plc	76,847	127,567
Cash Savings Accounts in other UK Banks and Building Societies	240,000	190,000
Petty Cash	-	-
	<u>316,847</u>	<u>317,567</u>

**9. CREDITORS**

	2024 £	2023 £
Accrued Expenses	5,435	3,915
Deferred Income	1,000	4,200
Other Creditors	-	-
	<u>6,435</u>	<u>8,115</u>

**10. MOVEMENT IN FUNDS**

	01/05/2023 £	Net Movement in Funds £	30/04/2024 £
<b>Unrestricted funds</b>			
General Fund	313,308	4,043	317,351
Total Funds	<u>313,308</u>		<u>317,351</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds</b>			
General Fund	65,143	- 61,100	4,043
Total Funds	<u>65,143</u>		<u>4,043</u>

Prior Year Comparatives for Movement in Funds

	01/05/2022 £	Net Movement in Funds £	30/04/2023 £
<b>Unrestricted funds</b>			
General Fund	219,314	93,994	313,308
Total Funds	<u>219,314</u>		<u>313,308</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds</b>			
General Fund	146,367	- 52,373	93,994
Total Funds	<u>146,367</u>		<u>93,994</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2024.