

Y-NOTTS

England & Wales · Charity number 224651

Details

Other names	THE YOUNG WOMEN'S CHRISTIAN ASSOCIATION (NOTTINGHAM BRANCH), YWCA NOTTINGHAM
Status	Registered
Legal form	Other
Registered	1966-09-20
Register	View on the Charity Commission register

Contact

Address	c/o St Andrew's Church Chestnut Grove Nottingham NG3 5AD
Phone	07761678993
Email	office@y-notts.org.uk
Website	www.y-notts.org.uk

Activities

Objects: THE RELIEF OF POVERTY, ADVANCEMENT OF EDUCATION AND ADVANCEMENT OF RELIGION, AMONG WOMEN AND YOUNG PEOPLE OF EITHER SEX IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FORGOING, IN THE COUNTY OF NOTTINGHAMSHIRE, BY SUCH EXCLUSIVELY CHARITABLE MEANS AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE

Activities: y-notts is an independent charity based in Nottingham and gives financial assistance in the form of grants to young people aged between 15 and 30 for the purpose of furthering their education, training and personal development, in a wide sense.

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** NOTTINGHAM AND THE SURROUNDING DISTRICT.
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£38,643	£46,868	-	-
2024-03-31	£39,813	£63,493	-	-
2023-03-31	£43,741	£36,011	-	-
2022-03-31	£41,441	£47,832	-	-
2021-03-31	£37,563	£34,891	-	-

Trustees

Name	Role	Appointed
LYNNE MORGAN BA	Chair	
Ben Waymark		2013-11-15
Diana Frempong		2019-03-01
Natasha McDonald		2016-10-07
Neil David Robinson		2020-11-21
Paul Jackson		2016-12-02
SARAH CAROLINE READ		
SONIA DOWDIE		
VIVIEN SADLER		2011-07-24

Y-NOTTS

England & Wales - Charity number 224651

Accounts

y-notts
(Registered charity, number 224651)
Financial statements
for the year ended 31 March 2025

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7	Notes to the accounts

y-notts
Trustees' annual report
for the year ended 31 March 2025

Full name y-notts

Registered charity number 224651

Trustees

Lynne Morgan, Chairman
Sarah Read
Sonia Rowe
Vivien Sadler
Ben Waymark

Madge Marshall
Natasha McDonald
Paul Jackson
Diana Frempong
Neil Robinson, Treasurer

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its Deed of Variation dated 22/11/2007 and most recently amended constitution adopted on 23/11/2011.

Recruitment is currently referral by current trustee recommendation or advertisement if required. Upon appointment of trustees a majority vote is required.

Objectives and activities

The objective of the charity is to reduce poverty and advance education and training amongst young people and groups based in Nottinghamshire.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

The charity gives financial assistance in the form of grants to young people usually aged between 16 to 30 for the purpose of furthering their training and personal development. Those people wishing to make application should be resident in the Nottinghamshire area.

Our grants are available to all disadvantaged young people in the county of Nottinghamshire regardless of race, creed, ethnicity or previous history.

Summary of the main achievements during the period

During the period x35 applications were processed with x20 granted, x10 declined and x5 were withdrawn. Total paid out during the period £24,415.

y-notts

Financial review

Our investments have performed well against the volatile world market and the income has enabled us to continue to support the applications received. The surplus income has been re-invested to maximise our future income.

The charity's policy on reserves

Our policy on reserves is that unrestricted general funds not committed are invested in interest bearing bank accounts or income generating investment funds until required by the Charity. The Trustees ensure that enough funds are held in reserve to be able to continue the present level of activity for a period of up to one year. This policy is reviewed annually.

Financial risks

Our income is reliant upon the success, or otherwise, of investments, some of which are linked to the stock market. These are managed on behalf of the Charity by Charles Stanley (investment managers).

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Lynne Morgan, Trustee

**Independent examiner's report to the trustees of
y-notts
for the year ended 31 March 2025**

I report to the trustees on my examination of the accounts of y-notts (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FAIA, FCIE
Employee of Community Accounting Plus

y-notts
Receipts & payments account
for the year ended 31 March 2025

<i>2024 (as restated)</i>		<i>2025</i>
£		£
	Receipts	
39813	Investment income	38533
12	Bank interest	110
<u>39825</u>	Total receipts	<u>38643</u>
	Payments	
35	Equipment, repairs & renewals	1864
100	Gifts	75
21717	Grants & donations awarded	24415
216	Home office space	216
552	Hospitality & refreshments	597
708	Independent examination fee	786
123	Insurance	124
20000	Investment portfolio	-
-	Marketing	4320
191	Memberships & subscriptions	558
302	Payroll fees	310
115	Printing, postage & stationery	362
94	Room hire	182
360	Telephone & internet	360
5	Travel	24
7392	Wages, NI & pension	8051
1583	Website	4624
<u>53493</u>	Total payments	<u>46868</u>
(13668)	Net receipts/(payments)	(8225)
<u>29068</u>	Cash funds at start of this period	<u>15400</u>
<u>15400</u>	Cash funds at end of this period	<u>7175</u>

y-notts
Statement of assets and liabilities
at 31 March 2025

<i>2024 (as restated)</i>			<i>2025</i>
£	Cash assets	Note	£
<u>15400</u>	Bank accounts		<u>7175</u>
<u>15400</u>			<u>7175</u>
	Other monetary assets		
9636	Debtors	2	9698
<u>1117207</u>	Investments	3	<u>1150088</u>
<u>1126843</u>			<u>1159786</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
<u>(6114)</u>	Creditors	4	<u>(7718)</u>
<u>(6114)</u>			<u>(7718)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Date _____
 Neil Robinson, Trustee

y-notts
Notes to the accounts
for the year ended 31 March 2025

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Debtors

	£
Investment income	9638
Prepayment: Insurance	60
	<u>9698</u>

3. Investments

	£
Capital portfolio (market value)	1144538
Capital account	5550
	<u>1150088</u>

The portfolio of investments is managed by Charles Stanley & Co. Limited. The investment management fee charged for the year out of the capital accounts was £8,335.

4. Creditors

	£
Grants & donations awarded	6662
Independent examination fee	816
Wages, NI & pension (HMRC)	182
Wages, NI & pension (pension)	58
	<u>7718</u>

5. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

6. Related party transactions

There were no related party transactions during the period.

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Y-NOTTS

England & Wales - Charity number 224651

Accounts

y-notts
(Registered charity, number 224651)
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for the year ended 31 March 2024

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y-notts
Trustees' annual report
for the year ended 31 March 2024

Full name y-notts

Registered charity number 224651

Trustees

Lynne Morgan, Chairman
Sarah Read
Sonia Rowe
Vivien Sadler
Ben Waymark

Madge Marshall
Natasha McDonald
Paul Jackson
Diana Frempong
Neil Robinson, Treasurer

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its Deed of Variation dated 22/11/2007 and most recently amended constitution adopted on 23/11/2011.

Recruitment is currently referral by current trustee recommendation or advertisement if required. Upon appointment of trustees a majority vote is required.

Objectives and activities

The objects of the Association are the relief of poverty, advancement of education and advancement of religion among women and young people of either sex, in particular but without prejudice to the generality of the foregoing, in the county of Nottinghamshire, by such exclusively charitable means as the charity trustees shall from time to time determine.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

The charity gives financial assistance in the form of grants to young people usually aged between 15 and 30 for the purpose of furthering their training and personal development. Those people wishing to make application should be resident in the Nottinghamshire area.

Our grants are available to all disadvantaged young people in the county of Nottinghamshire regardless of race, creed, ethnicity or previous history.

y-notts

Summary of the main achievements during the period

During the period 22 applications were processed with 10 granted, 9 declined and 3 were withdrawn. Total awarded during the period £21,717.

Financial review

Our investments have performed well against the volatile world market and the income has enabled us to continue to support the applications received. The surplus income has been re-invested to maximise our future income.

The charity's policy on reserves

Our policy on reserves is that unrestricted general funds not committed are invested in interest bearing bank accounts or income generating investment funds until required by the Charity. The Trustees ensure that enough funds are held in reserve to be able to continue the present level of activity for a period of up to one year. This policy is reviewed annually.

Financial risks

Our income is reliant upon the success, or otherwise, of investments, some of which are linked to the stock market. These are managed on behalf of the Charity by Charles Stanley (investment managers).

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Lynne Morgan, Trustee

**Independent examiner's report to the trustees of
y-notts
for the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of y-notts (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

y-notts
Receipts & payments account
for the year ended 31 March 2024

2023		2024
£		£
	Receipts	
43720	Investment income	39813
3	Donations	-
18	Bank interest	-
<u>43741</u>	Total receipts	<u>39813</u>
	Payments	
57	Bank charges	-
997	Equipment, repairs & renewals	35
60	Gifts	100
26544	Grants & donations awarded	21717
216	Home office space	216
505	Hospitality & refreshments	552
672	Independent examination fee	708
121	Insurance	123
-	Investment portfolio	30000
191	Memberships & subscriptions	191
270	Payroll fees	302
46	Printing, postage & stationery	115
111	Room hire	94
432	Telephone & internet	360
19	Travel	5
5593	Wages, NI & pension	7392
177	Website	1583
<u>36011</u>	Total payments	<u>63493</u>
7730	Net receipts/(payments)	(23680)
<u>21338</u>	Cash funds at start of this period	<u>29068</u>
<u>29068</u>	Cash funds at end of this period	<u>5388</u>

y-notts
Statement of assets and liabilities
at 31 March 2024

<i>2023</i>			<i>2024</i>
£	Cash assets	Note	£
29068	Bank accounts		5388
<u>29068</u>			<u>5388</u>
	Other monetary assets		
9747	Debtors	2	9636
1072104	Investments	3	1117207
<u>1081851</u>			<u>1126843</u>
	Assets retained for the charity's own use		
	General equipment		
	Liabilities		
(6885)	Creditors	4	(6114)
<u>(6885)</u>			<u>(6114)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
 Neil Robinson, Trustee

y-notts
Notes to the accounts
for the year ended 31 March 2024

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Debtors

	£
Investment income	9576
Prepayment: Insurance	60
	<u>9636</u>

3. Investments

	£
Capital portfolio (market value)	1117207
Capital account	-
	<u>1117207</u>

The portfolio of investments is managed by Charles Stanley & Co. Limited. The investment management fee charged for the year out of the capital account was £7,803.

4. Creditors

	£
Grants & donations awarded	5115
Independent examination fee	786
Wages, NI & pension (HMRC)	159
Wages, NI & pension (pension)	54
	<u>6114</u>

5. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

6. Related party transactions

There were no related party transactions during the period.

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Y-NOTTS

England & Wales - Charity number 224651

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y-notts
(Registered charity, number 224651)
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y-notts
Trustees' annual report
for the year ended 31 March 2023

Full name y-notts

Registered charity number 224651

Trustees

Lynne Morgan, Chairman
Sarah Read
Sonia Rowe
Vivien Sadler
Ben Waymark

Madge Marshall
Natasha McDonald
Paul Jackson
Diana Frempong
Neil Robinson, Treasurer

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its Deed of Variation dated 22/11/2007 and most recently amended constitution adopted on 23/11/2011.

Recruitment is currently referral by current trustee recommendation or advertisement if required. Upon appointment of trustees a majority vote is required.

Objectives and activities

The objects of the Association are the relief of poverty, advancement of education and advancement of religion among women and young people of either sex, in particular but without prejudice to the generality of the foregoing, in the county of Nottinghamshire, by such exclusively charitable means as the charity trustees shall from time to time determine.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

The charity gives financial assistance in the form of grants to young people usually aged between 15 and 30 for the purpose of furthering their training and personal development. Those people wishing to make application should be resident in the Nottinghamshire area.

Our grants are available to all disadvantaged young people in the county of Nottinghamshire regardless of race, creed, ethnicity or previous history.

y-notts

Summary of the main achievements during the period

During the period 33 applications were processed with 20 granted, 10 declined and 3 were withdrawn. Total awarded during the period £26,544.

Financial review

Our investments have performed well against the volatile world market and the income has enabled us to continue to support the applications received. The surplus income has been re-invested to maximise our future income.

The charity's policy on reserves

Our policy on reserves is that unrestricted general funds not committed are invested in interest bearing bank accounts or income generating investment funds until required by the Charity. The Trustees ensure that enough funds are held in reserve to be able to continue the present level of activity for a period of up to one year. This policy is reviewed annually.

Financial risks

Our income is reliant upon the success, or otherwise, of investments, some of which are linked to the stock market. These are managed on behalf of the Charity by Charles Stanley (investment managers).

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Lynne Morgan, Trustee

**Independent examiner's report to the trustees of
y-notts
for the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of y-notts (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

y-notts
Receipts & payments account
for the year ended 31 March 2023

2022		2023
£		£
	Receipts	
41081	Investment income	43720
-	Donations	3
-	Bank interest	18
<u>41081</u>	Total receipts	<u>43741</u>
	Payments	
96	Bank charges	57
96	Equipment, repairs & renewals	997
30	Gifts	60
21408	Grants & donations awarded	26544
216	Home office space	216
330	Hospitality & refreshments	505
660	Independent examination fee	672
120	Insurance	121
20000	Investment portfolio	-
79	Memberships & subscriptions	191
205	Payroll fees	270
(347)	Printing, postage & stationery	46
-	Room hire	111
762	Telephone & internet	432
-	Travel	19
3817	Wages, NI & pension	5593
-	Website	177
<u>47472</u>	Total payments	<u>36011</u>
(6391)	Net receipts/(payments)	7730
<u>27729</u>	Cash funds at start of this period	<u>21338</u>
<u>21338</u>	Cash funds at end of this period	<u>29068</u>

y-notts
Statement of assets and liabilities
at 31 March 2023

2022			2023
£	Cash assets	Note	£
21338	Bank accounts		29068
<u>21338</u>			<u>29068</u>
	Other monetary assets		
9175	Debtors	2	9747
<u>1145353</u>	Investments	3	<u>1072104</u>
<u>1154528</u>			<u>1081851</u>
	Assets retained for the charity's own use		
	Laptop purchased 2019, £549.		
	General equipment.		
	Liabilities		
<u>(21752)</u>	Creditors	4	<u>(6885)</u>
<u>(21752)</u>			<u>(6885)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Vivien Sadler, Trustee

y-notts
Notes to the accounts
for the year ended 31 March 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Debtors

	£
Investment income	9688
Prepayment: Insurance	59
	<u>9747</u>

3. Investments

	£
Capital portfolio (market value)	1071785
Capital account	319
	<u>1072104</u>

The portfolio of investments is managed by Charles Stanley & Co. Limited. The investment management fee charged for the year out of the capital account was £7,950.

4. Creditors

	£
Grants & donations awarded	6052
Independent examination fee	708
Wages, NI & pension (HMRC)	92
Wages, NI & pension (pension)	33
	<u>6885</u>

5. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

6. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Y-NOTTS

England & Wales - Charity number 224651

Accounts

y-notts
(Registered charity, number 224651)
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Trustees' annual report
for the year ended 31 March 2022

Full name y-notts

Registered charity number 224651

Trustees

Lynne Morgan, Chairman
Sarah Read
Sonia Rowe
Vivien Sadler
Ben Waymark

Madge Marshall
Natasha McDonald
Paul Jackson
Diana Frempong
Neil Robinson, Treasurer

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

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Summary of the main activities undertaken for the public benefit

The charity gives financial assistance in the form of grants to young people usually aged between 15 and 30 for the purpose of furthering their education, training and personal development. Those people wishing to make application should be resident in the Nottinghamshire area.

Our grants are available to all disadvantaged young people in the county of Nottinghamshire regardless of race, creed, ethnicity or previous history.

y-notts

Summary of the main achievements during the period

During the period 18 applications were processed with 12 granted and 6 declined. Total awarded during the period £21,408.

Financial review

Our investments have performed well against the volatile world market and the income has enabled us to continue to support the applications received. The surplus income has been re-invested to maximise our future income.

The charity's policy on reserves

Our policy on reserves is that unrestricted general funds not committed are invested in interest bearing bank accounts or income generating investment funds until required by the Charity. The Trustees ensure that enough funds are held in reserve to be able to continue the present level of activity for a period of up to one year. This policy is reviewed annually.

Financial risks

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Signed on behalf of the charity's trustees:

Signed _____ Date _____
Lynne Morgan, Trustee

**Independent examiner's report to the trustees of
y-notts
for the year ended 31 March 2022**

I report to the trustees on my examination of the accounts of y-notts (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

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Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

y-notts
Receipts & payments account
for the year ended 31 March 2022

2021 £		2022 £
	Receipts	
37563	Investment income	41081
-	Postage refund	360
<u>37563</u>	Total receipts	<u>41441</u>
	Payments	
69	Bank charges	96
364	Equipment, repairs & renewals	96
55	Gifts	30
28397	Grants & donations awarded	21408
244	Home office space	216
-	Hospitality & refreshments	330
660	Independent examination fee	660
116	Insurance	120
-	Investment portfolio	20000
79	Memberships & subscriptions	79
187	Payroll fees	205
371	Printing, postage & stationery	13
720	Telephone & internet	762
3604	Wages, NI & pension	3817
25	Website	-
<u>34891</u>	Total payments	<u>47832</u>
2672	Net receipts/(payments)	(6391)
<u>25057</u>	Cash funds at start of this period	<u>27729</u>
<u>27729</u>	Cash funds at end of this period	<u>21338</u>

y-notts
Statement of assets and liabilities
at 31 March 2022

<i>2021</i>			<i>2022</i>
£	Cash assets	Note	£
<u>27729</u>	Bank accounts		<u>21338</u>
<u>27729</u>			<u>21338</u>
	Other monetary assets		
9480	Debtors	2	9175
<u>1061063</u>	Investments	3	<u>1145353</u>
<u>1070543</u>			<u>1154528</u>
	Assets retained for the charity's own use		
	Laptop purchased February 2019, cost £549.		
	General equipment.		
	Liabilities		
<u>(17196)</u>	Creditors	4	<u>(21752)</u>
<u>(17196)</u>			<u>(21752)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Vivien Sadler, Trustee

y-notts
Notes to the accounts
for the year ended 31 March 2022

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Debtors

	£
Investment income	9117
Prepayment: Insurance	58
	<u>9175</u>

3. Investments

	£
Capital portfolio (market value)	1144730
Capital account	623
	<u>1145353</u>

The portfolio of investments is managed by Charles Stanley & Co. Limited. The investment management fee charged for the year out of the capital account was £8,053.

4. Creditors

	£
Grants & donations awarded	18992
Independent examination fee	672
Management fee (capital account)	2039
Payroll fees	16
Wages, NI & pension (pension)	33
	<u>21752</u>

5. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

6. Related party transactions

There were no related party transactions in this period.

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Y-NOTTS

England & Wales - Charity number 224651

Accounts

y-notts
(Registered charity, number 224651)
Financial statements
for the year ended 31 March 2021

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5	Receipts & payments account
6	Statement of assets & liabilities
7	Notes to the accounts

y-notts
Trustees' annual report
for the year ended 31 March 2021

Full name y-notts

Registered charity number 224651

Principal address PO BOX 9065, Nottingham, NG4 9BH

Trustees

Lynne Morgan, Chairman
Sarah Read
Sonia Rowe
Vivien Sadler
Ben Waymark

Madge Marshall
Natasha McDonald
Paul Jackson
Diana Frempong
Neil Robinson, from 21/11/2020

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its Deed of Variation dated 22/11/2007 and most recently amended constitution adopted on 23/11/2011.

Recruitment is currently a referral by current trustee recommendation. Upon appointment of trustees a majority vote is required.

Objectives and activities

The objects of the Association are the relief of poverty, advancement of education and advancement of religion among women and young people of either sex, in particular but without prejudice to the generality of the foregoing, in the county of Nottinghamshire, by such exclusively charitable means as the charity trustees shall from time to time determine.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

The charity gives financial assistance in the form of grants to young people usually aged between 15 and 30 for the purpose of furthering their education, training and personal development. Those people wishing to make application should be resident in the Nottinghamshire area.

Our grants are available to all disadvantaged young people in the county of Nottinghamshire regardless of race, creed, ethnicity or previous history.

y-notts

Summary of the main achievements during the period

During the period 25 applications were processed with 16 granted and 9 declined. Total awarded during the period £28,397.

Financial review

We are pleased that despite the pandemic reducing the number of applications received, we were still able to support many of those in need.

The charity's policy on reserves

Our policy on reserves is that unrestricted general funds not committed are invested in interest bearing bank accounts or income generating investment funds until required by the Charity. The Trustees ensure that enough funds are held in reserve to be able to continue the present level of activity for a period of up to one year. This policy is reviewed annually.

Financial risks

Our income is reliant upon the success, or otherwise, of investments, some of which are linked to the stock market. These are managed on behalf of the Charity by Charles Stanley & Co. Limited (investment managers).

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Lynne Morgan, Trustee

**Independent examiner's report to the trustees of
y-notts
for the year ended 31 March 2021**

I report to the trustees on my examination of the accounts of y-notts (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

y-notts
Receipts & payments account
for the year ended 31 March 2021

<i>2020</i>		<i>2021</i>
£		£
	Receipts	
49289	Investment income	37563
<u>49289</u>	Total receipts	<u>37563</u>
	Payments	
60	Bank charges	69
108	Equipment, repairs & renewals	364
32	Gifts	55
36509	Grants & donations paid	28397
216	Home office space	244
272	Hospitality & refreshments	-
648	Independent examination fee	660
70	Insurance	116
20000	Investment portfolio	-
79	Memberships & subscriptions	79
187	Payroll fees	187
395	Printing, postage & stationery	371
240	Room hire	-
964	Telephone & internet	720
21	Travel expenses	-
3635	Wages, NI & pension	3604
178	Website	25
<u>63614</u>	Total payments	<u>34891</u>
(14325)	Net receipts/(payments)	2672
<u>39382</u>	Cash funds at start of this period	<u>25057</u>
<u>25057</u>	Cash funds at end of this period	<u>27729</u>

y-notts
Statement of assets and liabilities
at 31 March 2021

<i>2020</i>			<i>2021</i>
£	Cash assets	Note	£
<u>25057</u>	Bank accounts		<u>27729</u>
<u>25057</u>			<u>27729</u>
	Other monetary assets		
10285	Debtors	2	9480
<u>885297</u>	Investments	3	<u>1061063</u>
<u>895582</u>			<u>1070543</u>
	Assets retained for the charity's own use		
	Laptop purchased February 2019, cost £549.		
	General equipment.		
	Liabilities		
<u>(10688)</u>	Creditors	4	<u>(17196)</u>
<u>(10688)</u>			<u>(17196)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Sarah Read, Trustee

y-notts
Notes to the accounts
for the year ended 31 March 2021

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Debtors

	£
Investment income	9424
Prepayment: Insurance	56
	<u>9480</u>

3. Investments

	£
Capital portfolio (market value)	1060524
Capital account	539
	<u>1061063</u>

The portfolio of investments is managed by Charles Stanley & Co. Limited. The investment management fee charged for the year out of the capital account was £7,138.

4. Creditors

	£
Grants & donations paid	14631
Independent examination fee	660
Management fee (capital account)	1889
Payroll fees	16
	<u>17196</u>

5. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

6. Related party transactions

There were no related party transactions in this period.

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.