

Registered Charity Number 224590

THE SHAW LANDS TRUST
BARNSELEY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2025

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

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THE SHAW LANDS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

THE BOARD OF TRUSTEES

Ex-officio

The Worshipful the Mayor

Representative trustees

Cllr K Mitchell
Cllr J Hayward
Cllr K Richardson
Cllr J Moyes
Cllr M Stowe
Cllr J Clarke
Cllr C Pickering
Cllr C Makinson

Co-optative trustees

Mr J S Bostwick
Mr M R Bird
Mrs A C Fletcher
Mr B R Eldred
Dr E Norris
Mrs E Worth
Miss J Leech
Mr K Williams

CLERK

Mr A Leece
c/o Ridley & Hall Solicitors
35 Church Street
Barnsley
S70 2AP

INDEPENDENT EXAMINERS

Gibson Booth
Chartered Accountants
And Statutory Auditors
New Court
Abbey Road
Shepley
Huddersfield
HD8 8BJ

BANKERS

Barclays Bank plc
23 Queen Street
Barnsley
S70 1RJ

STOCKBROKERS

Rathbones
Beech House
61 Napier Street
Sheffield
S11 8HA

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

The Board of Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 30 June 2025.

The legal and administrative information set out on page 1 forms part of this report.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Trust Deed and is registered with the Charity Commission (number 224590) .

Organisation structure

The Trustees meet twice a year in April and October in order to consider applications for assistance. The Chairman has the delegated responsibility to consider applications which, because of their nature, require an immediate response. The day to day activities of the Charity are dealt with by the Clerk to the Charity.

Clerk

The administration of the charity is conducted by its clerk, Mr A Leece, of Messrs Ridley & Hall Solicitors, who receives an annual remuneration of £4,000 plus VAT and disbursements.

OBJECTIVES AND ACTIVITIES

The objective of the Charity is to apply its income for two clearly defined purposes, namely:

1. The payment of not less than two thirds of its income in supporting and maintaining prescribed local institutions and charities in the Ancient Township of Barnsley, and
2. The payment of not more than one third of its income in awarding scholarships, bursaries, maintenance allowances or grants for certain specified educational purposes to beneficiaries being persons who have not attained the age of 25 years, who are resident within the Barnsley Metropolitan Borough, or have for not less than two years been in attendance at any school within the Barnsley Metropolitan Borough and who, in the opinion of the Trustees, are in need of financial assistance.

The trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE AND FINANCIAL REVIEW

The Statement of Financial Activities shows net income of £16,705 (2024: £2,783), with the Charity's investment portfolio showing an increase in market value of £34,783 (2024: £108,266) over the year. Details of shares sold during the year are provided in note 7 to these accounts, realising a profit of £16,174 (2024: £45,114).

The grants and donations made in the year to 30 June 2025 were:

	2025	2024
	£	£
Fixed grants	110	110
Additional grants	24,209	21,944
Education awards	-	6,000
	<u>24,319</u>	<u>30,755</u>

Further details of grants and donations made during the year are included in notes 3 to 5 to these accounts.

For the current year there were no education grants which met the Trust criteria.

Grant making policy

In considering grants to locally based charities, preference is usually given to charities working with, or for, young people. Each charity's accounts are carefully scrutinised before a decision upon an award is taken. In considering educational grants, the financial circumstances of each applicant is considered and preference given to applicants whose parental income is low.

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YEAR ENDED 30 JUNE 2025

Investment policy

The charity's monies may be invested at the Trustees discretion and without limitation. The Trustees employ the stockbrokers Investec Wealth and Investment Limited to manage their investment portfolio.

Reserves policy

The trustees do not believe that it is necessary to have surplus funds since all management and administration costs of the charity are covered by investment income received.

THE TRUSTEES

The trustees who served the charity during the year were as follows:

The Worshipful the Mayor (ex-officio)

Cllr K Mitchell

Cllr J Hayward

Cllr K Richardson

Cllr J Moyes

Cllr M Stowe

Cllr J Clarke

Cllr C Pickering

Cllr C Makinson

The following served as co-optative trustees:

Mr J S Bostwick

Mr M R Bird

Mrs A C Fletcher

Mr B R Eldred

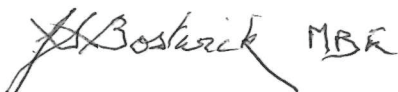
Dr E Norris

Mrs E Worth

Miss J Leech

Mr K Williams

Signed on behalf of the Board of Trustees by:

Handwritten signature of Mr J S Bostwick in black ink, with the initials 'MBR' written to the right.

MR J S BOSTWICK

Trustee

Approved by the trustees on15th October 2025

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2025 which are set out on pages 5 to 11.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charity Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P/Heaton

Patrick Heaton (Apr 27, 2026,
5:17pm)
PATRICK HEATON FCA
Independent examiner

For and on behalf of
GIBSON BOOTH
Chartered Accountants
And Statutory Auditors
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

27 Apr 2026

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THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

	Note	2025 £	2024 £
Investment income			
Narrower range	2a	9,230	134
Wider range	2b	50,989	52,107
Bank interest		644	426
Total income		<u>60,862</u>	<u>52,667</u>
EXPENDITURE ON:			
Charitable activities			
Grants payable in furtherance of the charity's objects:			
Fixed grants	3	110	110
Additional grants	4	24,209	21,944
Education awards	5	-	6,000
		<u>24,319</u>	<u>28,054</u>
Governance costs:			
Stockbrokers' fees		13,358	15,535
Insurance		211	176
Professional fees		4,800	4,680
Accountancy		<u>1,470</u>	<u>1,440</u>
		<u>19,839</u>	<u>21,830</u>
Total expenditure		<u>44,158</u>	<u>49,884</u>
NET INCOME		16,705	2,783
Realised profit on disposal of investments	7	16,174	45,114
Unrealised gain on revaluation of investments	7	34,783	108,266
NET MOVEMENT IN FUNDS		<u>67,661</u>	<u>156,163</u>
Total funds brought forward		1,950,057	1,793,894
Total funds carried forward		<u><u>2,017,718</u></u>	<u><u>1,950,057</u></u>

All movements are in Unrestricted Funds

The notes on pages 7 to 11 form part of these accounts

THE SHAW LANDS TRUST

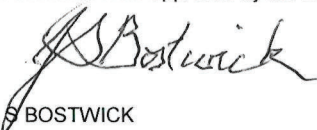
FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

	Note	2025 £	2024 £
INVESTMENTS			
Narrower range	7a	344,325	175,836
Wider range	7b	<u>1,607,197</u>	<u>1,649,397</u>
		1,951,522	1,825,233
CURRENT ASSETS			
Bank current account		41,813	113,044
Bank deposit accounts		14,273	14,070
Dealing account		<u>11,550</u>	<u>1,490</u>
		<u>67,636</u>	<u>128,604</u>
CURRENT LIABILITIES			
Professional fees		-	2,400
Accountancy fees		<u>1,440</u>	<u>1,380</u>
		<u>1,440</u>	<u>3,780</u>
NET CURRENT ASSETS		66,196	124,824
NET ASSETS		<u><u>2,017,718</u></u>	<u><u>1,950,057</u></u>
FUNDED BY			
Unrestricted funds		<u><u>2,017,718</u></u>	<u><u>1,950,057</u></u>

These accounts were approved by the Board of Trustees on the 15/10/25 and are signed on their behalf by:

MR J S BOSTWICK
Trustee

 MBE

The notes on pages 7 to 11 form part of these accounts

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

1 GENERAL INFORMATION

The Shaw Lands Trust is an unincorporated charity registered in England and Wales. The address of the principal office is 35 Church Street, Barnsley, S70 2AP. The trust constitutes a public benefit entity as defined by FRS 102.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued on October 2019 and the Charities Act 2011.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the revaluation of certain financial assets measured at fair value through income and expenditure. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is included on an accruals basis, inclusive of VAT.

Grants payable are charged in the period when the offer is conveyed to the recipient.

Management and administration comprises costs for the running of the charity itself as an organisation.

Realised and unrealised gains on investment assets

Realised gains are derived by deducting the fair value of an investment at the start of the period from the sale proceeds received.

Unrealised gains relate to the movement in the fair value of the charity's investment portfolio from the previous to the current balance sheet date.

Investments

Investments are stated at fair value.

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

2 INVESTMENT INCOME

	2025	2024
	£	£
a Narrower range		
4.75% Treasury Stock	1,425	-
UK Govt 4.5%	7,805	-
UK Govt 0.25%	-	134
	<u>9,230</u>	<u>134</u>
b Wider range		
Astrazeneca Group plc	349	323
Anglo America	-	930
Aviva Investors Fund	2,092	1,290
Balanced Commercial Prop	880	-
BMO Commercial	-	2,340
Blackrock Smaller Companies Trust	1,995	958
Charities Property Fund	-	601
Compass Group	322	190
CT I Sicav	2,183	1,374
Diageo plc	374	386
Experian Group	226	267
Fedrtld Hrms Inv	1,203	-
FIL Investment Services (UK)	-	990
Findlay Park	-	44
Hipgnosis Songs	-	587
HSBC Holdings plc	1,211	-
INT Public Partner	4,962	2,762
Invesco	2,731	2,191
Ishares Vi Plc	937	440
JH Investment Funds	-	1,207
JP Morgan Asset Management UK	3,694	3,390
Jupiter UT	-	1,480
Lazard Gbl	-	268
Legal & General	3,239	1,768
Londonmetric Prop	1,287	528
Muzinich Funds	1,357	1,722
Morant Wright	718	1,120
Polar Capital	1,108	688
Premier Milton	-	2,105
Primary Hlth Prop	468	1,845
Premier Portfolio PM UK Opportunities	76	-
Prudential Corp plc	345	326
Relx Plc	218	-
Rio Tinto plc	1,961	1,586
Royal London	4,431	4,097
Schroder plc	1,804	1,729
SSE Plc	302	1,505
Twentyfour Income	7,196	6,474
Threadneedle (LUX)	-	1,350
The Renewables	1,868	1,795
Unilever plc	615	935
Vanguard Funds	838	-
	<u>50,989</u>	<u>51,588</u>

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YEAR ENDED 30 JUNE 2025

3 FIXED GRANTS

	2025 £	2024 £
Barnsley & District General Hospital	25	25
St Mary's Church, Barnsley	35	35
The Governors of Holgate School, Barnsley	50	50
	<u>110</u>	<u>110</u>

4 ADDITIONAL GRANTS

	2025 £	2024 £
Voted and distributed		
12th Barnsley Monk Bretton Air Scout Group	1,500	-
148 Barnsley Squadron Air Training Corps	750	1,500
Action for Autism & Aspergers Barnsley	1,500	(1,500)
Barnsley Sea Cadets	-	1,500
Barnsley Civil Enterprise	1,500	-
Barnsley District Talking Newspaper	1,500	1,500
Barnsley Hospice	-	1,500
Barnsley Hospital Charity	-	1,000
Barnsley Independent Alzheimers & Dementia Society	-	1,500
Barnsley Museums & Heritage Trust	850	-
Barnsley Riding for the Disabled	-	1,500
Barnsley Samaritans	1,500	1,000
Barnsley Youth Choir	-	1,500
BettaLives	1,500	-
Cawthorne Children's Centre	250	-
Crimestoppers Trust	1,500	-
FareShare Yorkshire	1,500	1,500
Grimethorpe Activity Zone	-	1,000
Listening Books	1,500	1,000
Music in the Round	1,000	-
My Body Is My Body Foundation	1,500	-
Parkinson's UK Barnsley & District Branch	1,500	1,500
React	1,059	1,044
SSAFA	300	400
The Exodus Project	1,500	1,500
The Cooper Art Gallery	500	500
YMCA	-	1,000
Yorkshire Air Ambulance	1,500	1,500
	<u>24,209</u>	<u>21,944</u>

5 EDUCATION AWARDS

	2025 £	2024 £
A Mitchell	-	1,000
C Johnson	-	1,000
H Sutton	-	1,000
K Woodmoor	-	1,000
S A Proud	-	1,000
L Grayson	-	1,000
	<u>-</u>	<u>6,000</u>

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

6 STAFF COSTS AND TRUSTEES' REMUNERATION

There were no employees of the Charity during the year.

Trustees received no remuneration and were not reimbursed for any of their expenses in the year.

7 INVESTMENTS

	2025	2024
	£	£
Market value of investments brought forward	1,825,233	1,682,929
Acquisitions at cost	513,423	615,993
Sale proceeds from disposal	(438,091)	(627,069)
Realised profit on disposal of investments	16,174	45,114
Unrealised gain on revaluation of investments	34,783	108,266
Market value of investments carried forward	<u>1,951,522</u>	<u>1,825,233</u>

The realised profit on disposal of investments is analysed as follows:

	Proceeds	Market value	Gain/ (loss)
	£	£	£
Anglo American	22,265	23,346	(1,081)
BMO Commercial Pro	47,524	39,575	7,949
Fedrtld Hrms Inv FH Asia	52,534	49,394	3,140
Gemcap Investment	96,014	89,862	6,152
HSBC Holdings Plc	3,050	2,683	367
Lazard GI Active	36,677	38,955	(2,278)
Medicx Fund Ltd	24,784	24,880	(96)
Muzinich & Co	71,557	69,975	1,582
Scottish & Southern Energy plc	14,340	13,527	813
Threadneedle Inv UK Mid 250 Inst NAV	69,345	69,720	(375)
	<u>438,091</u>	<u>421,917</u>	<u>16,174</u>

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	No.	Cost at 30.06.25	MV at 30.06.25	Cost at 30.06.24	MV at 30.06.24
		£	£	£	£
a Narrower range					
UK (Govt of) 4.5%	169,442	175,669	173,265	175,669	175,836
UK(Govt of) 4.625%	56,097	56,641	58,182	-	-
UK(Govt of) 4.75%	60,000	60,674	62,685	-	-
Treasury 4.75% stock	52,300	50,150	50,193	-	-
		<u>343,134</u>	<u>344,325</u>	<u>175,669</u>	<u>175,836</u>
	No.	Cost at 30.06.25	MV at 30.06.25	Cost at 30.06.24	MV at 30.06.24
		£	£	£	£
b Wider range					
Astrazeneca Group plc	142	-	14,370	-	17,544
Anglo American	-	-	-	29,015	23,346
Aviva Investors	35,135	64,389	75,139	64,510	72,747
Blackrock FM	17,132	46,034	55,026	46,034	52,873
Blackrock Smaller Companies Trust	2,250	10,293	29,700	10,293	32,670
BMO Commercial	-	-	-	50,516	39,575
BNP Paribas Issuan 677%	28,000	30,727	61,597	30,727	56,364
Brown Advisory	4,289	77,863	82,996	63,385	66,710
Compass Group	677	14,061	16,702	14,061	14,627
Diageo plc	475	2,311	8,683	2,311	11,824
Experian Group	473	2,541	17,747	2,541	17,437
Fedtrd Hrms Inv FH Asia	-	-	-	45,824	49,394
FIL Investment Services (UK) Spec Situations	20,558	35,773	45,885	35,773	38,813
Gemcap Investment	-	-	-	81,771	89,862
HSBC Holdings Plc	3,356	22,511	29,593	-	-
INT Public Partner	42,353	62,768	50,315	53,327	44,366
Invesco European	27,647	55,034	56,261	55,034	52,364
Ishares Vi Plc	3,858	18,042	16,018	18,042	18,407
JP Morgan AM UK	93,102	63,889	67,238	63,889	67,089
JP Morgan Asset Management UK	44,919	36,908	72,814	36,969	71,197
Lazard GI Active	723	72,352	72,515	33,373	38,955
Legal & General	9,000	25,723	22,914	25,723	20,426
Londonmetric Prop Ord	11,000	18,230	22,330	18,230	21,269
Medicx Fund Ltd	-	-	-	28,307	24,880
Morant Wright	929	11,943	23,973	11,943	22,036
Muzinich & Co	-	-	-	70,151	69,975
Morgan Stanley	27,976	35,353	38,109	35,353	36,467
Polar Cap Fds Plc Global Ins	5,150	34,980	48,874	34,980	45,871
Polar Capital Funds PLC Healthcare	618	34,429	33,774	34,429	38,718
Premier Portfolio Opporutinites	12,595	46,954	51,200	46,878	52,495
Prudential Corp plc	1,975	-	18,024	-	14,186
Rio Tinto plc	632	20,178	26,828	3,348	16,226
Relx Plc	487	16,703	19,173	-	-
Royal London	65,250	89,697	80,062	89,697	78,365
Schroder plc	54,284	34,576	43,883	34,576	43,623
Scottish & Southern Energy plc	-	-	-	5,340	13,527
Standard Chartered Plc	2,000	23,767	24,140	-	-
The Renewables Infrastructure Group	25,000	26,872	22,000	26,872	23,813
Threadneedle Investments UK	-	-	-	69,088	69,720
Twentyfour Income	65,000	68,899	73,320	68,899	67,275
Unilever plc	329	6,017	14,558	6,017	14,293
Vanguard Funds	3,184	262,703	271,436	95,406	100,068
		<u>1,372,521</u>	<u>1,607,197</u>	<u>1,442,631</u>	<u>1,649,397</u>

