

THE SHAW LANDS TRUST

England & Wales · Charity number 224590

Details

Status Registered

Legal form Other

Registered 1964-02-12

Register [View on the Charity Commission register](#)

Contact

Address 35 Church St
Barnsley
South Yorkshire
S70 2AP

Phone 01226213434

Email jill.leece@newmanandbond.co.uk

Activities

Objects: THE TRUSTEES MAY APPLY SUCH ANNUAL SUM AS THEY THINK FIT, BEING A SUM WHICH TOGETHER WITH THE PAYMENT FOR EDUCATIONAL PURPOSES MENTIONED IN THE ABOVE-MENTIONED ORDER OF THE 5 JANUARY 1904 DOES NOT EXCEED ONE-THIRD PART OF THE YEARLY INCOME OF THE CHARITY AFTER DEDUCTING THEREFROM ALL PAYMENTS REQUIRED TO BE MADE CLAUSE 26 OF THIS SCHEME IS ONE OR MORE OF THE FOLLOWING WAYS;- (A) IN AWARDING TO BENEFICIARIES SCHOLARSHIPS, BURSARIES, MAINTENANCE ALLOWANCES OR GRANTS TENABLE AT ANY SCHOOL, UNIVERSITY OR OTHER PLACE OF LEARNING, APPROVED BY THE TRUSTEES; (B) IN PROVIDING FINANCIAL ASSISTANCE, OUTFITS, CLOTHING, TOOLS, INSTRUMENTS OR BOOKS TO HELP BENEFICIARIES ON LEAVING SCHOOL, A UNIVERSITY OR ANY OTHER EDUCATIONAL ESTABLISHMENT TO PREPARE FOR, OR TO ENTER, A PROFESSION, TRADE OR CALLING; (E) IN AWARD SCHOLARSHIPS OR MAINTENANCE ALLOWANCES TO ENABLE BENEFICIARIES TO TRAVEL ABROAD TO PURSUE THEIR EDUCATION; (D) IN PROVIDING OR ASSISTING THE PROVISION OF FACILITIES OF ANY KIND NOT, NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR RECREATION AND SOCIAL AND PHYSICAL TRAINING FOR BENEFICIARIES WHO ARE RECEIVING PRIMARY, SECONDARY OR FURTHER EDUCATION; (E) IN PROVIDING FINANCIAL ASSISTANCE TO ENABLE BENEFICIARIES TO STUDY MUSIC OR OTHER ARTS; AND (F) IN OTHERWISE PROMOTING THE EDUCATION OF BENEFICIARIES.

Activities: Shaw Lands Trust is a grant making organisation awarding grants to registered charities in Barnsley and educational grants to students resident in Barnsley

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** BARNSELEY COUNTY BOROUGH
- Barnsley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£60,862	£44,158	-	-
2024-06-30	£52,667	£49,884	-	-
2023-06-30	£60,246	£46,205	-	-
2022-06-30	£56,030	£49,158	-	-
2021-06-30	£48,591	£52,655	-	-
2020-06-30	£76,438	£50,903	-	-

Trustees

Name	Role	Appointed
Barry Reginald Eldred		
Caroline Makinson		2022-04-01
Cllr Janine Moyes		2024-04-10
Councillor Joe Hayward		2015-09-29
Councillor Kenneth Richardson		2013-10-08
DR ELIZABETH ANGELA NORRIS		
Elaine Worth		2017-10-03
Jess Leech		2018-10-23
Kathryn Mitchell		2014-10-01
MALCOLM ROBERT BIRD		
MR JOHN STEPHEN BOSTWICK		
MRS A FLETCHER		
kevin george williams		2011-04-01

THE SHAW LANDS TRUST

England & Wales - Charity number 224590

Accounts

Registered Charity Number 224590

**THE SHAW LANDS TRUST
BARNSELY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2025**

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

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THE SHAW LANDS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

THE BOARD OF TRUSTEES

Ex-officio

The Worshipful the Mayor

Representative trustees

Cllr K Mitchell
Cllr J Hayward
Cllr K Richardson
Cllr J Moyes
Cllr M Stowe
Cllr J Clarke
Cllr C Pickering
Cllr C Makinson

Co-optative trustees

Mr J S Bostwick
Mr M R Bird
Mrs A C Fletcher
Mr B R Eldred
Dr E Norris
Mrs E Worth
Miss J Leech
Mr K Williams

CLERK

Mr A Leece
c/o Ridley & Hall Solicitors
35 Church Street
Barnsley
S70 2AP

INDEPENDENT EXAMINERS

Gibson Booth
Chartered Accountants
And Statutory Auditors
New Court
Abbey Road
Shepley
Huddersfield
HD8 8BJ

BANKERS

Barclays Bank plc
23 Queen Street
Barnsley
S70 1RJ

STOCKBROKERS

Rathbones
Beech House
61 Napier Street
Sheffield
S11 8HA

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

The Board of Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 30 June 2025.

The legal and administrative information set out on page 1 forms part of this report.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Trust Deed and is registered with the Charity Commission (number 224590) .

Organisation structure

The Trustees meet twice a year in April and October in order to consider applications for assistance. The Chairman has the delegated responsibility to consider applications which, because of their nature, require an immediate response. The day to day activities of the Charity are dealt with by the Clerk to the Charity.

Clerk

The administration of the charity is conducted by its clerk, Mr A Leece, of Messrs Ridley & Hall Solicitors, who receives an annual remuneration of £4,000 plus VAT and disbursements.

OBJECTIVES AND ACTIVITIES

The objective of the Charity is to apply its income for two clearly defined purposes, namely:

1. The payment of not less than two thirds of its income in supporting and maintaining prescribed local institutions and charities in the Ancient Township of Barnsley, and
2. The payment of not more than one third of its income in awarding scholarships, bursaries, maintenance allowances or grants for certain specified educational purposes to beneficiaries being persons who have not attained the age of 25 years, who are resident within the Barnsley Metropolitan Borough, or have for not less than two years been in attendance at any school within the Barnsley Metropolitan Borough and who, in the opinion of the Trustees, are in need of financial assistance.

The trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE AND FINANCIAL REVIEW

The Statement of Financial Activities shows net income of £16,705 (2024: £2,783), with the Charity's investment portfolio showing an increase in market value of £34,783 (2024: £108,266) over the year. Details of shares sold during the year are provided in note 7 to these accounts, realising a profit of £16,174 (2024: £45,114).

The grants and donations made in the year to 30 June 2025 were:

	2025	2024
	£	£
Fixed grants	110	110
Additional grants	24,209	21,944
Education awards	-	6,000
	<u>24,319</u>	<u>30,755</u>

Further details of grants and donations made during the year are included in notes 3 to 5 to these accounts.

For the current year there were no education grants which met the Trust criteria.

Grant making policy

In considering grants to locally based charities, preference is usually given to charities working with, or for, young people. Each charity's accounts are carefully scrutinised before a decision upon an award is taken. In considering educational grants, the financial circumstances of each applicant is considered and preference given to applicants whose parental income is low.

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

Investment policy

The charity's monies may be invested at the Trustees discretion and without limitation. The Trustees employ the stockbrokers Investec Wealth and Investment Limited to manage their investment portfolio.

Reserves policy

The trustees do not believe that it is necessary to have surplus funds since all management and administration costs of the charity are covered by investment income received.

THE TRUSTEES

The trustees who served the charity during the year were as follows:

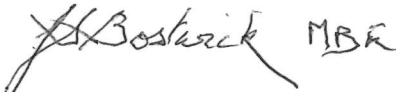
The Worshipful the Mayor (ex-officio)

- Cllr K Mitchell
- Cllr J Hayward
- Cllr K Richardson
- Cllr J Moyes
- Cllr M Stowe
- Cllr J Clarke
- Cllr C Pickering
- Cllr C Makinson

The following served as co-optative trustees:

- Mr J S Bostwick
- Mr M R Bird
- Mrs A C Fletcher
- Mr B R Eldred
- Dr E Norris
- Mrs E Worth
- Miss J Leech
- Mr K Williams

Signed on behalf of the Board of Trustees by:

Handwritten signature of Mr J S Bostwick in black ink, with the initials 'M.R.' written to the right of the signature.

MR J S BOSTWICK
Trustee

Approved by the trustees on15th.....October 2025

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2025 which are set out on pages 5 to 11.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charity Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Heaton

Patrick Heaton (Apr 27, 2026,
5:17pm)
PATRICK HEATON FCA
Independent examiner

For and on behalf of
GIBSON BOOTH
Chartered Accountants
And Statutory Auditors
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

27 Apr 2026

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THE SHAW LANDS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

	Note	2025 £	2024 £
Investment income			
Narrower range	2a	9,230	134
Wider range	2b	50,989	52,107
Bank interest		644	426
Total income		<u>60,862</u>	<u>52,667</u>
EXPENDITURE ON:			
Charitable activities			
Grants payable in furtherance of the charity's objects:			
Fixed grants	3	110	110
Additional grants	4	24,209	21,944
Education awards	5	-	6,000
		<u>24,319</u>	<u>28,054</u>
Governance costs:			
Stockbrokers' fees		13,358	15,535
Insurance		211	176
Professional fees		4,800	4,680
Accountancy		1,470	1,440
		<u>19,839</u>	<u>21,830</u>
Total expenditure		<u>44,158</u>	<u>49,884</u>
NET INCOME		16,705	2,783
Realised profit on disposal of investments	7	16,174	45,114
Unrealised gain on revaluation of investments	7	34,783	108,266
NET MOVEMENT IN FUNDS		<u>67,661</u>	<u>156,163</u>
Total funds brought forward		1,950,057	1,793,894
Total funds carried forward		<u><u>2,017,718</u></u>	<u><u>1,950,057</u></u>

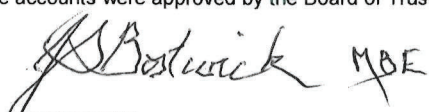
All movements are in Unrestricted Funds

The notes on pages 7 to 11 form part of these accounts

THE SHAW LANDS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

	Note	2025 £	2024 £
INVESTMENTS			
Narrower range	7a	344,325	175,836
Wider range	7b	<u>1,607,197</u>	<u>1,649,397</u>
		1,951,522	1,825,233
CURRENT ASSETS			
Bank current account		41,813	113,044
Bank deposit accounts		14,273	14,070
Dealing account		<u>11,550</u>	<u>1,490</u>
		<u>67,636</u>	<u>128,604</u>
CURRENT LIABILITIES			
Professional fees		-	2,400
Accountancy fees		<u>1,440</u>	<u>1,380</u>
		1,440	3,780
NET CURRENT ASSETS			
		66,196	124,824
NET ASSETS			
		<u>2,017,718</u>	<u>1,950,057</u>
FUNDED BY			
Unrestricted funds		<u>2,017,718</u>	<u>1,950,057</u>

These accounts were approved by the Board of Trustees on the 15/10/25 and are signed on their behalf by:

 MBE
 MR J S BOSTWICK
 Trustee

The notes on pages 7 to 11 form part of these accounts

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

1 GENERAL INFORMATION

The Shaw Lands Trust is an unincorporated charity registered in England and Wales. The address of the principal office is 35 Church Street, Barnsley, S70 2AP. The trust constitutes a public benefit entity as defined by FRS 102.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued on October 2019 and the Charities Act 2011.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the revaluation of certain financial assets measured at fair value through income and expenditure. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is included on an accruals basis, inclusive of VAT.

Grants payable are charged in the period when the offer is conveyed to the recipient.

Management and administration comprises costs for the running of the charity itself as an organisation.

Realised and unrealised gains on investment assets

Realised gains are derived by deducting the fair value of an investment at the start of the period from the sale proceeds received.

Unrealised gains relate to the movement in the fair value of the charity's investment portfolio from the previous to the current balance sheet date.

Investments

Investments are stated at fair value.

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

2 INVESTMENT INCOME

	2025	2024
	£	£
a Narrower range		
4.75% Treasury Stock	1,425	-
UK Govt 4.5%	7,805	-
UK Govt 0.25%	-	134
	<u>9,230</u>	<u>134</u>
b Wider range		
Astrazeneca Group plc	349	323
Anglo America	-	930
Aviva Investors Fund	2,092	1,290
Balanced Commercial Prop	880	-
BMO Commercial	-	2,340
Blackrock Smaller Companies Trust	1,995	958
Charities Property Fund	-	601
Compass Group	322	190
CT I Sicav	2,183	1,374
Diageo plc	374	386
Experian Group	226	267
Fedtrd Hrms Inv	1,203	-
FIL Investment Services (UK)	-	990
Findlay Park	-	44
Hipgnosis Songs	-	587
HSBC Holdings plc	1,211	-
INT Public Partner	4,962	2,762
Invesco	2,731	2,191
Ishares Vi Plc	937	440
JH Investment Funds	-	1,207
JP Morgan Asset Management UK	3,694	3,390
Jupiter UT	-	1,480
Lazard Gbl	-	268
Legal & General	3,239	1,768
Londonmetric Prop	1,287	528
Muzinich Funds	1,357	1,722
Morant Wright	718	1,120
Polar Capital	1,108	688
Premier Milton	-	2,105
Primary Hlth Prop	468	1,845
Premier Portfolio PM UK Opportunities	76	-
Prudential Corp plc	345	326
Relx Plc	218	-
Rio Tinto plc	1,961	1,586
Royal London	4,431	4,097
Schroder plc	1,804	1,729
SSE Plc	302	1,505
Twentyfour Income	7,196	6,474
Threadneedle (LUX)	-	1,350
The Renewables	1,868	1,795
Unilever plc	615	935
Vanguard Funds	838	-
	<u>50,989</u>	<u>51,588</u>

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

3 FIXED GRANTS

	2025	2024
	£	£
Barnsley & District General Hospital	25	25
St Mary's Church, Barnsley	35	35
The Governors of Holgate School, Barnsley	50	50
	<u>110</u>	<u>110</u>

4 ADDITIONAL GRANTS

	2025	2024
	£	£
Voted and distributed		
12th Barnsley Monk Bretton Air Scout Group	1,500	-
148 Barnsley Squadron Air Training Corps	750	1,500
Action for Autism & Aspergers Barnsley	1,500	(1,500)
Barnsley Sea Cadets	-	1,500
Barnsley Civil Enterprise	1,500	-
Barnsley District Talking Newspaper	1,500	1,500
Barnsley Hospice	-	1,500
Barnsley Hospital Charity	-	1,000
Barnsley Independent Alzheimers & Dementia Society	-	1,500
Barnsley Museums & Heritage Trust	850	-
Barnsley Riding for the Disabled	-	1,500
Barnsley Samaritans	1,500	1,000
Barnsley Youth Choir	-	1,500
BettaLives	1,500	-
Cawthorne Children's Centre	250	-
Crimestoppers Trust	1,500	-
FareShare Yorkshire	1,500	1,500
Grimethorpe Activity Zone	-	1,000
Listening Books	1,500	1,000
Music in the Round	1,000	-
My Body Is My Body Foundation	1,500	-
Parkinson's UK Barnsley & District Branch	1,500	1,500
React	1,059	1,044
SSAFA	300	400
The Exodus Project	1,500	1,500
The Cooper Art Gallery	500	500
YMCA	-	1,000
Yorkshire Air Ambulance	1,500	1,500
	<u>24,209</u>	<u>21,944</u>

5 EDUCATION AWARDS

	2025	2024
	£	£
A Mitchell	-	1,000
C Johnson	-	1,000
H Sutton	-	1,000
K Woodmoor	-	1,000
S A Proud	-	1,000
L Grayson	-	1,000
	<u>-</u>	<u>6,000</u>

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

6 STAFF COSTS AND TRUSTEES' REMUNERATION

There were no employees of the Charity during the year.

Trustees received no remuneration and were not reimbursed for any of their expenses in the year.

7 INVESTMENTS

	2025	2024
	£	£
Market value of investments brought forward	1,825,233	1,682,929
Acquisitions at cost	513,423	615,993
Sale proceeds from disposal	(438,091)	(627,069)
Realised profit on disposal of investments	16,174	45,114
Unrealised gain on revaluation of investments	34,783	108,266
Market value of investments carried forward	<u>1,951,522</u>	<u>1,825,233</u>

The realised profit on disposal of investments is analysed as follows:

	Proceeds	Market value	Gain/ (loss)
	£	£	£
Anglo American	22,265	23,346	(1,081)
BMO Commercial Pro	47,524	39,575	7,949
Fedrtid Hrms Inv FH Asia	52,534	49,394	3,140
Gemcap Investment	96,014	89,862	6,152
HSBC Holdings Plc	3,050	2,683	367
Lazard GI Active	36,677	38,955	(2,278)
Medicx Fund Ltd	24,784	24,880	(96)
Muzinich & Co	71,557	69,975	1,582
Scottish & Southern Energy plc	14,340	13,527	813
Threadneedle Inv UK Mid 250 Inst NAV	69,345	69,720	(375)
	<u>438,091</u>	<u>421,917</u>	<u>16,174</u>

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

	No.	Cost at 30.06.25	MV at 30.06.25	Cost at 30.06.24	MV at 30.06.24
		£	£	£	£
a Narrower range					
UK (Govt of) 4.5%	169,442	175,669	173,265	175,669	175,836
UK(Govt of) 4.625%	56,097	56,641	58,182	-	-
UK(Govt of) 4.75%	60,000	60,674	62,685	-	-
Treasury 4.75% stock	52,300	50,150	50,193	-	-
		<u>343,134</u>	<u>344,325</u>	<u>175,669</u>	<u>175,836</u>
	No.	Cost at 30.06.25	MV at 30.06.25	Cost at 30.06.24	MV at 30.06.24
		£	£	£	£
b Wider range					
Astrazeneca Group plc	142	-	14,370	-	17,544
Anglo American	-	-	-	29,015	23,346
Aviva Investors	35,135	64,389	75,139	64,510	72,747
Blackrock FM	17,132	46,034	55,026	46,034	52,873
Blackrock Smaller Companies Trust	2,250	10,293	29,700	10,293	32,670
BMO Commercial	-	-	-	50,516	39,575
BNP Paribas Issuan 677%	28,000	30,727	61,597	30,727	56,364
Brown Advisory	4,289	77,863	82,996	63,385	66,710
Compass Group	677	14,061	16,702	14,061	14,627
Diageo plc	475	2,311	8,683	2,311	11,824
Experian Group	473	2,541	17,747	2,541	17,437
Fedtrd Hrms Inv FH Asia	-	-	-	45,824	49,394
FIL Investment Services (UK) Spec Situations	20,558	35,773	45,885	35,773	38,813
Gemcap Investment	-	-	-	81,771	89,862
HSBC Holdings Plc	3,356	22,511	29,593	-	-
INT Public Partner	42,353	62,768	50,315	53,327	44,366
Invesco European	27,647	55,034	56,261	55,034	52,364
Ishares Vi Plc	3,858	18,042	16,018	18,042	18,407
JP Morgan AM UK	93,102	63,889	67,238	63,889	67,089
JP Morgan Asset Management UK	44,919	36,908	72,814	36,969	71,197
Lazard GI Active	723	72,352	72,515	33,373	38,955
Legal & General	9,000	25,723	22,914	25,723	20,426
Londonmetric Prop Ord	11,000	18,230	22,330	18,230	21,269
Medicx Fund Ltd	-	-	-	28,307	24,880
Morant Wright	929	11,943	23,973	11,943	22,036
Muzinich & Co	-	-	-	70,151	69,975
Morgan Stanley	27,976	35,353	38,109	35,353	36,467
Polar Cap Fds Plc Global Ins	5,150	34,980	48,874	34,980	45,871
Polar Capital Funds PLC Healthcare	618	34,429	33,774	34,429	38,718
Premier Portfolio Opporutinities	12,595	46,954	51,200	46,878	52,495
Prudential Corp plc	1,975	-	18,024	-	14,186
Rio Tinto plc	632	20,178	26,828	3,348	16,226
Relx Plc	487	16,703	19,173	-	-
Royal London	65,250	89,697	80,062	89,697	78,365
Schroder plc	54,284	34,576	43,883	34,576	43,623
Scottish & Southern Energy plc	-	-	-	5,340	13,527
Standard Chartered Plc	2,000	23,767	24,140	-	-
The Renewables Infrastructure Group	25,000	26,872	22,000	26,872	23,813
Threadneedle Investments UK	-	-	-	69,088	69,720
Twentyfour Income	65,000	68,899	73,320	68,899	67,275
Unilever plc	329	6,017	14,558	6,017	14,293
Vanguard Funds	3,184	262,703	271,436	95,406	100,068
		<u>1,372,521</u>	<u>1,607,197</u>	<u>1,442,631</u>	<u>1,649,397</u>

THE SHAW LANDS TRUST

England & Wales - Charity number 224590

Accounts

THE SHAW LANDS TRUST
BARNSELY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2024

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

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THE SHAW LANDS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2024

THE BOARD OF TRUSTEES

Ex-officio

The Worshipful the Mayor

Representative trustees

M Yaxley Price (Resigned 10 April 2024)
Cllr K Mitchell
Cllr J Hayward
Cllr K Richardson
Cllr N Sumner
Cllr C Pickering
Cllr C Makinson
Cllr J Higginbottom (Resigned 10 April 2024)

Co-optative trustees

Mr J S Bostwick
Mr M R Bird
Mrs A C Fletcher
Mr B R Eldred
Dr E A Norris
Mrs E Worth
Miss J Leech
Mr K Williams

CLERK

Mr A Leece
c/o Ridley & Hall Solicitors
35 Church Street
Barnsley
S70 2AP

INDEPENDENT EXAMINERS

Gibson Booth
Chartered Accountants
And Statutory Auditors
New Court
Abbey Road
Shepley
Huddersfield
HD8 8BJ

BANKERS

Barclays Bank plc
23 Queen Street
Barnsley
S70 1RJ

STOCKBROKERS

Investec Wealth and Investment Limited
Quayside House
Canal Wharf
Leeds
LS11 5PU

THE SHAW LANDS TRUST

ANNUAL REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2024

The Board of Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 30 June 2024.

The legal and administrative information set out on page 1 forms part of this report.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Trust Deed and is registered with the Charity Commission (number 224590) .

Organisation structure

The Trustees meet twice a year in April and October in order to consider applications for assistance. The Chairman has the delegated responsibility to consider applications which, because of their nature, require an immediate response. The day to day activities of the Charity are dealt with by the Clerk to the Charity.

Clerk

The administration of the charity is conducted by its clerk, Mr A Leece, of Messrs Ridley & Hall Solicitors, who receives an annual remuneration of £4,000 plus VAT and disbursements.

OBJECTIVES AND ACTIVITIES

The objective of the Charity is to apply its income for two clearly defined purposes, namely:

1. The payment of not less than two thirds of its income in supporting and maintaining prescribed local institutions and charities in the Ancient Township of Barnsley, and
- 2 The payment of not more than one third of its income in awarding scholarships, bursaries, maintenance allowances or grants for certain specified educational purposes to beneficiaries being persons who have not attained the age of 25 years, who are resident within the Barnsley Metropolitan Borough, or have for not less than two years been in attendance at any school within the Barnsley Metropolitan Borough and who, in the opinion of the Trustees, are in need of financial assistance.

The trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE AND FINANCIAL REVIEW

The Statement of Financial Activities shows net income of £2,783 (2023: £14,041), with the Charity's investment portfolio showing an increase in market value of £108,266 (2023: decrease of £52,162) over the year. Details of shares sold during the year are provided in note 7 to these accounts, realising a profit of £45,114 (2023: £20,632).

The grants and donations made in the year to 30 June 2024 were:

	2024	2023
	£	£
Fixed grants	110	110
Additional grants	21,944	20,951
Education awards	6,000	8,000
	<u>28,054</u>	<u>30,755</u>

Further details of grants and donations made during the year are included in notes 3 to 5 to these accounts.

Grant making policy

In considering grants to locally based charities, preference is usually given to charities working with, or for, young people. Each charity's accounts are carefully scrutinised before a decision upon an award is taken. In considering educational grants, the financial circumstances of each applicant is considered and preference given to applicants whose parental income is low.

THE SHAW LANDS TRUST

ANNUAL REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2024

Investment policy

The charity's monies may be invested at the Trustees discretion and without limitation. The Trustees employ the stockbrokers Investec Wealth and Investment Limited to manage their investment portfolio.

Reserves policy

The trustees do not believe that it is necessary to have surplus funds since all management and administration costs of the charity are covered by investment income received.

THE TRUSTEES

The trustees who served the charity during the year were as follows:

The Worshipful the Mayor (ex-officio)
M Yaxley Price (Resigned 10 April 2024)
Cllr K Mitchell
Cllr J Hayward
Cllr K Richardson
Cllr N Sumner
Cllr C Pickering
Cllr C Makinson
Cllr J Higginbottom (Resigned 10 April 2024)

The following served as co-optative trustees:

Mr J S Bostwick
Mr M R Bird
Mrs A C Fletcher
Mr B R Eldred
Dr E A Norris
Mrs E Worth
Miss J Leech
Mr K Williams

Signed on behalf of the Board of Trustees by:

MR J S BOSTWICK
Trustee

Approved by the trustees on

THE SHAW LANDS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2024 which are set out on pages 5 to 11.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charity Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PATRICK HEATON FCA
Independent examiner

For and on behalf of
GIBSON BOOTH
Chartered Accountants
And Statutory Auditors
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

.....

THE SHAW LANDS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2024

	Note	2024 £	2023 £
Investment income			
Narrower range	2a	134	50
Wider range	2b	52,107	59,840
Bank interest		426	356
Total income		<u>52,667</u>	<u>60,246</u>
EXPENDITURE ON:			
Charitable activities			
Grants payable in furtherance of the charity's objects:			
Fixed grants	3	110	110
Additional grants	4	21,944	20,951
Education awards	5	6,000	8,000
		<u>28,054</u>	<u>29,061</u>
Governance costs:			
Stockbrokers' fees		15,535	15,589
Insurance		176	175
Professional fees		4,680	-
Accountancy		1,440	1,380
		<u>21,830</u>	<u>17,144</u>
Total expenditure		<u>49,884</u>	<u>46,205</u>
NET INCOME		2,783	14,041
Realised profit on disposal of investments	7	45,114	20,632
Unrealised gain/(loss) on revaluation of investments	7	108,266	(52,162)
NET MOVEMENT IN FUNDS		<u>156,163</u>	<u>(17,489)</u>
Total funds brought forward		1,793,894	1,811,383
Total funds carried forward		<u><u>1,950,057</u></u>	<u><u>1,793,894</u></u>

All movements are in Unrestricted Funds

The notes on pages 7 to 11 form part of these accounts

THE SHAW LANDS TRUST

BALANCE SHEET

YEAR ENDED 30 JUNE 2024

	Note	2024	2023
		£	£
INVESTMENTS			
Narrower range	7a	175,836	36,965
Wider range	7b	<u>1,649,397</u>	<u>1,645,964</u>
		1,825,233	1,682,929
CURRENT ASSETS			
Bank current account		113,044	97,895
Bank deposit accounts		14,070	13,880
Dealing account		<u>1,490</u>	<u>5,430</u>
		<u>128,604</u>	<u>117,205</u>
CURRENT LIABILITIES			
Professional fees		2,400	4,920
Accountancy fees		<u>1,380</u>	<u>1,320</u>
		<u>3,780</u>	<u>6,240</u>
NET CURRENT ASSETS		124,824	110,965
NET ASSETS		<u>1,950,057</u>	<u>1,793,894</u>
FUNDED BY			
Unrestricted funds		<u>1,950,057</u>	<u>1,793,894</u>

These accounts were approved by the Board of Trustees on the and are signed on their behalf by:

MR J S BOSTWICK
Trustee

The notes on pages 7 to 11 form part of these accounts

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2024

1 GENERAL INFORMATION

The Shaw Lands Trust is an unincorporated charity registered in England and Wales. The address of the principal office is 35 Church Street, Barnsley, S70 2AP. The trust constitutes a public benefit entity as defined by FRS 102.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued on October 2019 and the Charities Act 2011.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the revaluation of certain financial assets measured at fair value through income and expenditure. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is included on an accruals basis, inclusive of VAT.

Grants payable are charged in the period when the offer is conveyed to the recipient.

Management and administration comprises costs for the running of the charity itself as an organisation.

Realised and unrealised gains on investment assets

Realised gains are derived by deducting the fair value of an investment at the start of the period from the sale proceeds received.

Unrealised gains relate to the movement in the fair value of the charity's investment portfolio from the previous to the current balance sheet date.

Investments

Investments are stated at fair value.

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2024

2 INVESTMENT INCOME

	2024	2023
	£	£
a Narrower range		
UK Govt 0.25%	134	50
	<u>134</u>	<u>50</u>
b Wider range		
Aberdeen UT Mgrs Asia Pacific	-	1,089
Aberdeen Oeic	-	413
Astrazeneca Group plc	323	428
Anglo America	930	457
Aviva Investors Fund	1,290	1,242
BMO Commercial	2,340	2,600
BHP Billington plc	-	1,666
Blackrock Smaller Companies Trust	958	821
BP plc	-	327
Charities Property Fund	601	1,051
Compass Group	190	-
CT I Sicav	1,374	-
Diageo plc	386	533
Experian Group	267	295
FIL Investment Services (UK)	990	3,750
Findlay Park	44	-
First State Investments Stewart inv Asia Pacific	-	162
Hipgnosis Songs	587	1,717
Henderson Investment	-	1,037
HICL Infrastructure Ltd	-	2,878
INT Public Partner	2,762	3,839
Invesco	2,191	-
Ishares Vi Plc	440	-
JH Investment Funds	1,207	177
JP Morgan Asset Management UK	3,390	3,334
Jupiter UT	1,480	2,072
Lazard Gbl	268	-
Legal & General	1,768	1,684
Londonmetric Prop	528	-
Muzinich Funds	1,722	716
Morant Wright	1,120	925
Polar Capital	688	363
Premier Portfolio	-	839
Premier Milton	2,105	1,229
Primary Hlth Prop	1,845	1,131
Prudential Corp plc	326	444
Relx Plc	-	371
Rio Tinto plc	1,586	2,808
Royal London	4,097	3,454
Shell Plc	-	1,629
Schroder plc	1,729	1,969
SDCL Energy	-	991
SSE Plc	1,505	1,784
Tesco	-	331
Twentyfour Income	6,474	5,984
Threadneedle (LUX)	1,350	660
The Renewables	1,795	1,710
Unilever plc	935	930
	<u>51,588</u>	<u>59,840</u>

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2024

3 FIXED GRANTS

	2024	2023
	£	£
Barnsley & District General Hospital	25	25
St Mary's Church, Barnsley	35	35
The Governors of Holgate School, Barnsley	50	50
	<u>110</u>	<u>110</u>

4 ADDITIONAL GRANTS

	2024	2023
	£	£
Voted and distributed		
148 Barnsley Squadron Air Training Corps	1,500	1,500
Action for Autism & Aspergers Barnsley	(1,500)	1,500
Barnardos	-	1,000
Barnsley Sea Cadets	1,500	500
Barnsley Blind & Partially Sighted	-	1,500
Barnsley District Talking Newspaper	1,500	1,500
Barnsley Hospice	1,500	-
Barnsley Hospital Charity	1,000	-
Barnsley Independent Alzheimers & Dementia Society	1,500	-
Barnsley Museums & Heritage Trust	-	1,000
Barnsley Riding for the Disabled	1,500	-
Barnsley Samaritans	1,000	1,000
Barnsley Youth Choir	1,500	1,500
Beacon South Yorkshire	-	1,000
British Dyslexics	-	1,000
Caudwell Children	-	1,030
Dial Barnsley	-	1,000
FareShare Yorkshire	1,500	1,500
Grimethorpe Activity Zone	1,000	-
Listening Books	1,000	1,000
Parkinson's UK Barnsley & District Branch	1,500	-
React	1,044	-
SSAFA	400	300
The Exodus Project	1,500	1,200
The Cooper Art Gallery	500	-
The Shaw Lane Foundation	-	421
YMCA	1,000	-
Yorkshire Air Ambulance	1,500	1,500
	<u>21,944</u>	<u>20,951</u>

5 EDUCATION AWARDS

	2024	2023
	£	£
A Mitchell	1,000	-
C Johnson	1,000	1,000
E Haigh	-	1,000
E Schofield	-	1,000
H Sutton	1,000	1,000
I Schofield	-	1,000
K Woodmoor	1,000	1,000
L J Bailey	-	-
S A Proud	1,000	-
L Grayson	1,000	1,000
Y Jackson	-	1,000
	<u>6,000</u>	<u>8,000</u>

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2024

6 STAFF COSTS AND TRUSTEES' REMUNERATION

There were no employees of the Charity during the year.

Trustees received no remuneration and were not reimbursed for any of their expenses in the year.

7 INVESTMENTS

	2024	2023
	£	£
Market value of investments brought forward	1,682,929	1,615,879
Accumulation dividends	-	1,397
Acquisitions at cost	615,993	696,272
Sale proceeds from disposal	(627,069)	(599,088)
Realised profit on disposal of investments	45,114	20,632
Unrealised gain/(loss) on revaluation of investments	108,266	(52,162)
Market value of investments carried forward	<u>1,825,233</u>	<u>1,682,929</u>

The realised profit on disposal of investments is analysed as follows:

	Proceeds	Market	Gain/
	£	value	(loss)
	£	£	£
UK (Govt of) 0.125%	50,985	50,190	796
UK (Govt of) 0.25%	38,437	36,965	1,472
Anglo American	8,483	10,923	(2,440)
BH Macro Ord Npv	39,288	42,190	(2,902)
Charities Property Fund	24,456	25,154	(698)
Experian Group	6,486	6,095	391
Fil Inv Svcs UK Spec Situations	22,433	15,201	7,232
Findlay Park Funds Plc	69,901	57,543	12,358
Henderson Global Inv Europe Selected Opps I Inc	65,895	60,844	5,051
Hipgnosis Songs	46,576	35,626	10,950
Morant Wright	24,736	17,861	6,875
Premier Portfolio PM UK Mlti Cap	38,203	38,571	(368)
Premier Portfolio PM UK Opportunities	44,791	39,460	5,330
RBS (Luxembourg) Jupiter Gbl Dynamic Bd D	39,631	37,947	1,684
Rio Tinto plc	19,165	18,844	321
Scottish & Southern Energy plc	23,028	22,908	120
Trojan Inv Fds	52,985	52,883	102
Unilever plc	11,590	12,749	(1,159)
	<u>627,069</u>	<u>581,955</u>	<u>45,114</u>

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2024

	No.	Cost at 30.06.24	MV at 30.06.24	Cost at 30.06.23	MV at 30.06.23
a Narrower range		£	£	£	£
UK (Govt of) 0.25%	£ -	-	-	36,155	36,965
UK (Govt of) 4.5%	£ 169,442	175,669	175,836	-	-
		<u>175,669</u>	<u>175,836</u>	<u>36,155</u>	<u>36,965</u>
b Wider range		£	£	£	£
Astrazeneca Group plc	142	-	17,544	-	16,013
Anglo American	933	29,015	23,346	44,223	31,764
Aviva Investors	35,135	64,510	72,747	39,537	43,603
BH Macro Ord Npv	-	-	-	49,571	42,190
Blackrock FM	17,132	46,034	52,873	-	-
Blackrock Smaller Companies Trust	2,250	10,293	32,670	10,293	28,575
BMO Commercial	50,000	50,516	39,575	50,516	33,125
BNP Paribas Issuan 677%	28,000	30,727	56,364	30,727	34,782
Brown Advisory	3,500	63,385	66,710	-	-
Charities Property Fund	-	-	-	25,295	25,154
Compass Group	677	14,061	14,627	-	-
Diageo plc	475	2,311	11,824	2,311	16,049
Experian Group	473	2,541	17,437	3,626	20,368
Fedtrd Hrms Inv FH Asia	20,000	45,824	49,394	45,918	45,546
FIL Investment Services (UK) Spec Situations	20,558	35,773	38,813	41,698	39,037
Findlay Park Funds Plc	-	-	-	16,287	57,543
Gemcap Investment	44,130	81,771	89,862	60,434	61,986
Henderson Global Investments	-	-	-	35,707	60,844
Hipgnosis Songs	-	-	-	50,934	35,626
INT Public Partner	34,824	53,327	44,366	53,327	45,132
Invesco European	25,500	55,034	52,364	55,034	52,397
Ishares Vi Plc	3,858	18,042	18,407	-	-
JP Morgan AM UK	93,102	63,889	67,089	63,889	61,112
JP Morgan Asset Management UK	44,919	36,969	71,197	17,083	47,441
Lazard GI Active	250	33,373	38,955	33,373	33,939
Legal & General	9,000	25,723	20,426	25,723	20,453
Londonmetric Prop Ord	11,000	18,230	21,269	-	-
Medicx Fund Ltd	27,132	28,307	24,880	28,307	25,904
Morant Wright	929	11,943	22,036	25,711	33,354
Muzinich & Co	748	70,151	69,975	56,172	54,888
Morgan Stanley	27,976	35,353	36,467	-	-
Polar Cap Fds Plc Global Ins	5,150	34,980	45,871	35,020	38,231
Polar Capital Funds PLC Healthcare	618	34,429	38,718	34,429	34,077
Premier Portfolio Mlti Cap	-	-	-	50,841	38,571
Premier Portfolio Opporutinites	12,616	46,878	52,495	85,842	86,720
Prudential Corp plc	1,975	-	14,186	-	21,898
RBS (Luxembourg)	-	-	-	47,434	37,947
Rio Tinto plc	312	3,348	16,226	7,405	34,398
Royal London	65,250	89,697	78,365	89,697	73,602
Schroder plc	54,284	34,576	43,623	34,576	39,844
Scottish & Southern Energy plc	756	5,340	13,527	14,126	36,830
The Renewables Infrastructure Group	25,000	26,872	23,813	26,872	28,725
Threadneedle Investments UK	7,911	69,088	69,720	65,223	65,084
Trojan Inv Fds	-	-	-	53,436	52,883
Twentyfour Income	65,000	68,899	67,275	68,899	64,513
Unilever plc	329	6,017	14,293	11,521	25,816
Vanguard Funds	1,213	95,406	100,068	-	-
		<u>1,442,631</u>	<u>1,649,397</u>	<u>1,491,017</u>	<u>1,645,964</u>

THE SHAW LANDS TRUST

England & Wales - Charity number 224590

Accounts

Registered Charity Number 224590

THE SHAW LANDS TRUST
BARNSELY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2023

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

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Notes to the financial statements	7

THE SHAW LANDS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2023

THE BOARD OF TRUSTEES

Ex-officio

The Worshipful the Mayor

Representative trustees

M Yaxley Price
Cllr K Mitchell
Cllr J Hayward
Cllr K Richardson
Cllr K Williams
Cllr N Sumner
Cllr C Pickering
Cllr C Makinson
Cllr J Higginbottom

Co-optative trustees

Mr J S Bostwick
Mr M R Bird
Mrs A C Fletcher
Mr B R Eldred
Dr E A Norris
Mrs E Worth
Miss J Leech
Mr K Williams

CLERK

Mr A Leece
c/o Ridley & Hall Solicitors
35 Church Street
Bamsley
S70 2AP

INDEPENDENT EXAMINERS

Gibson Booth
Chartered Accountants
And Statutory Auditors
New Court
Abbey Road
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BANKERS

Barclays Bank plc
23 Queen Street
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S70 1RJ

STOCKBROKERS

Investec Wealth and Investment Limited
Quayside House
Canal Wharf
Leeds
LS11 5PU

THE SHAW LANDS TRUST

ANNUAL REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2023

The Board of Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 30 June 2023.

The legal and administrative information set out on page 1 forms part of this report.

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Governing document

The Charity is governed by its Trust Deed and is registered with the Charity Commission (number 224590).

Organisation structure

The Trustees meet twice a year in April and October in order to consider applications for assistance. The Chairman has the delegated responsibility to consider applications which, because of their nature, require an immediate response. The day to day activities of the Charity are dealt with by the Clerk to the Charity.

Clerk

The administration of the charity is conducted by its clerk, Mr A Leece, of Messrs Ridley & Hall Solicitors, who receives an annual remuneration of £4,000 plus VAT and disbursements.

OBJECTIVES AND ACTIVITIES

The objective of the Charity is to apply its income for two clearly defined purposes, namely:

1. The payment of not less than two thirds of its income in supporting and maintaining prescribed local institutions and charities in the Ancient Township of Barnsley, and
2. The payment of not more than one third of its income in awarding scholarships, bursaries, maintenance allowances or grants for certain specified educational purposes to beneficiaries being persons who have not attained the age of 25 years, who are resident within the Barnsley Metropolitan Borough, or have for not less than two years been in attendance at any school within the Barnsley Metropolitan Borough and who, in the opinion of the Trustees, are in need of financial assistance.

The trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE AND FINANCIAL REVIEW

The Statement of Financial Activities shows net income of £14,041 (2022: £6,872), with the Charity's investment portfolio showing a decrease in market value of £52,162 (2022: £100,429) over the year. Details of shares sold during the year are provided in note 7 to these accounts, realising a profit of £20,632 (2022: loss of 11,911).

The grants and donations made in the year to 30 June 2023 were:

	2023	2022
	£	£
Fixed grants	110	110
Additional grants	20,951	20,645
Education awards	8,000	10,000
	<u>29,061</u>	<u>30,755</u>

Further details of grants and donations made during the year are included in notes 3 to 5 to these accounts.

Grant making policy

In considering grants to locally based charities, preference is usually given to charities working with, or for, young people. Each charity's accounts are carefully scrutinised before a decision upon an award is taken. In considering educational grants, the financial circumstances of each applicant is considered and preference given to applicants whose parental income is low.

THE SHAW LANDS TRUST

ANNUAL REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2023

Investment policy

The charity's monies may be invested at the Trustees discretion and without limitation. The Trustees employ the stockbrokers Investec Wealth and Investment Limited to manage their investment portfolio.

Reserves policy

The trustees do not believe that it is necessary to have surplus funds since all management and administration costs of the charity are covered by investment income received.

THE TRUSTEES

The trustees who served the charity during the year were as follows:

The Worshipful the Mayor (ex-officio)

M Yaxley Price

Cllr K Mitchell

Cllr J Hayward

Cllr K Richardson

Cllr K Williams

Cllr N Sumner

Cllr C Pickering

Cllr C Makinson

Cllr J Higginbottom

The following served as co-optative trustees:

Mr J S Bostwick

Mr M R Bird

Mrs A C Fletcher

Mr B R Eldred

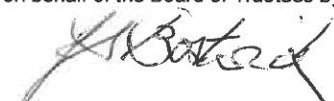
Dr E A Norris

Mrs E Worth

Miss J Leech

Mr K Williams

Signed on behalf of the Board of Trustees by:



MR J S BOSTWICK

Trustee

Approved by the trustees on 4th October 2023

THE SHAW LANDS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2023 which are set out on pages 5 to 11.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charity Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PATRICK HEATON FCA
Independent examiner

For and on behalf of
GIBSON BOOTH
Chartered Accountants
And Statutory Auditors
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

.....

THE SHAW LANDS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2023

	Note	2023 £	2022 £
Investment income			
Narrower range	2a	50	752
Wider range	2b	59,840	55,276
Bank interest		356	2
Total income		<u>60,246</u>	<u>56,030</u>
EXPENDITURE ON:			
Charitable activities			
Grants payable in furtherance of the charity's objects:			
Fixed grants	3	110	110
Additional grants	4	20,951	20,645
Education awards	5	8,000	10,000
		<u>29,061</u>	<u>30,755</u>
Governance costs:			
Stockbrokers' fees		15,589	12,160
Insurance		175	171
Professional fees		-	4,800
Accountancy		1,380	1,272
		<u>17,144</u>	<u>18,403</u>
Total expenditure		<u>46,205</u>	<u>49,158</u>
NET INCOME		14,041	6,872
Realised profit/(loss) on disposal of investments	7	20,632	(11,911)
Unrealised loss on revaluation of investments	7	(52,162)	(100,429)
NET MOVEMENT IN FUNDS		<u>(17,489)</u>	<u>(105,468)</u>
Total funds brought forward		1,811,383	1,916,851
Total funds carried forward		<u>1,793,894</u>	<u>1,811,383</u>

All movements are in Unrestricted Funds

The notes on pages 7 to 11 form part of these accounts

THE SHAW LANDS TRUST

BALANCE SHEET

YEAR ENDED 30 JUNE 2023

	Note	2023 £	2022 £
INVESTMENTS			
Narrower range	7a	36,965	-
Wider range	7b	1,645,964	1,615,879
		<u>1,682,929</u>	<u>1,615,879</u>
CURRENT ASSETS			
Bank current account		97,895	69,905
Bank deposit accounts		13,880	13,822
Dealing account		5,430	117,957
		<u>117,205</u>	<u>201,684</u>
CURRENT LIABILITIES			
Professional fees		4,920	4,920
Accountancy fees		1,320	1,260
		<u>6,240</u>	<u>6,180</u>
NET CURRENT ASSETS		110,965	195,504
NET ASSETS		<u>1,793,894</u>	<u>1,811,383</u>
FUNDED BY			
Unrestricted funds		<u>1,793,894</u>	<u>1,811,383</u>

These accounts were approved by the Board of Trustees on the 4th October 2023 and are signed on their behalf by:



MR J S BOSTWICK
Trustee

The notes on pages 7 to 11 form part of these accounts

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2023

1 GENERAL INFORMATION

The Shaw Lands Trust is an unincorporated charity registered in England and Wales. The address of the principal office is 35 Church Street, Bamsley, S70 2AP. The trust constitutes a public benefit entity as defined by FRS 102.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued on October 2019 and the Charities Act 2011.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the revaluation of certain financial assets measured at fair value through income and expenditure. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is included on an accruals basis, inclusive of VAT.

Grants payable are charged in the period when the offer is conveyed to the recipient.

Management and administration comprises costs for the running of the charity itself as an organisation.

Realised and unrealised gains on investment assets

Realised gains are derived by deducting the fair value of an investment at the start of the period from the sale proceeds received.

Unrealised gains relate to the movement in the fair value of the charity's investment portfolio from the previous to the current balance sheet date.

Investments

Investments are stated at fair value.

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2023

2 INVESTMENT INCOME

	2023	2022
	£	£
a Narrower range		
4% Treasury Stock 2022	-	752
UK Govt 0.25%	50	-
	<u>50</u>	<u>752</u>
b Wider range		
Aberdeen UT Mgrs Asia Pacific	1,089	1,518
Aberdeen Oeic	413	-
Astrazeneca Group plc	428	709
Anglo America	457	-
Aviva Investors Fund	1,242	3,370
Barclays	-	86
Bbgi Sivac S.a. Ord	-	586
BMO Commercial	2,600	750
BHP Billington plc	1,666	2,824
Blackrock Smaller Companies Trust	821	754
BP plc	327	1,195
Charities Property Fund	1,051	1,028
Diageo plc	533	610
Experian Group	295	427
FIL Investment Services (UK)	3,750	3,084
First State Investments Stewart inv Asia Pacific	162	109
GlaxoSmithKline plc	-	941
GLG Investments JPN	-	299
Hipgnosis Songs	1,717	315
Henderson Investment	1,037	1,080
HICL Infrastructure Ltd	2,878	3,836
HSBC Holdings plc	-	371
INT Public Partner	3,839	3,749
Jackson Financial	-	23
JH Investment Funds	177	-
Johnson Matthey	-	454
JP Morgan Asset Management UK	3,334	977
Jupiter UT	2,072	2,078
Legal & General	1,684	-
Lloyds Banking Group	-	49
M&G Plc	-	469
Muzinich Funds	716	-
Morant Wright	925	-
Natwest	-	38
Old Mutual Fund Managers	-	100
Picton Property Inc	-	565
Polar Capital	363	-
Premier Portfolio	839	119
Premier Milton	1,229	-
Primary Hlth Prop	1,131	1,088
Prudential Corp plc	444	383
Relx Plc	371	346
Rio Tinto plc	2,808	5,219
Royal Dutch Shell	-	1,250
Royal London	3,454	2,436
Shell Plc	1,629	479
Schroder plc	1,969	1,610
SDCL Energy	991	1,258
Smiths Group plc	-	399
Smith & Nephew	-	164
SSE Plc	1,784	1,642
Tesco	331	394
Twentyfour Income	5,984	1,282
Threadneedle (LUX)	660	-
The Renewables	1,710	1,690
UK Commercial Property	-	357
Unilever plc	930	920
Vodafone plc	-	1,846
	<u>59,840</u>	<u>55,276</u>

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2023

3 FIXED GRANTS

	2023	2022
	£	£
Barnsley & District General Hospital	25	25
St Mary's Church, Barnsley	35	35
The Governors of Holgate School, Barnsley	50	50
	<u>110</u>	<u>110</u>

4 ADDITIONAL GRANTS

	2023	2022
	£	£
Voted and distributed		
148 Barnsley Squadron Air Training Corps	1,500	1,500
Action for Autism & Aspergers Barnsley	1,500	-
Barnardos	1,000	1,000
Barnsley Army Cadet Force	-	2,000
Barnsley Sea Cadets	500	1,500
Barnsley Blind & Partially Sighted	1,500	750
Barnsley District Scouts	-	750
Barnsley District Talking Newspaper	1,500	750
Barnsley MBC Scouts	-	750
Barnsley Museums & Heritage Trust	1,000	-
Barnsley Samaritans	1,000	1,500
Barnsley Youth Choir	1,500	1,000
Beacon South Yorkshire	1,000	1,000
British Dyslexics	1,000	-
Caudwell Children	1,030	-
Crimestoppers Trust	-	1,000
Dial Barnsley	1,000	1,000
FareShare Yorkshire	1,500	1,000
Listening Books	1,000	1,000
Parkinson's UK Barnsley & District Branch	-	1,500
React	-	695
SSAFA	300	250
The Exodus Project	1,200	1,200
The Cooper Art Gallery	-	1,000
The Shaw Lane Foundation	421	1,500
Yorkshire Air Ambulance	1,500	-
	<u>20,951</u>	<u>20,645</u>

5 EDUCATION AWARDS

	2023	2022
	£	£
C Fisher	-	1,000
C L Fisher	-	1,000
C Johnson	1,000	1,000
E Barham	-	500
E Haigh	1,000	500
E Schofield	1,000	1,000
H Sutton	1,000	-
I Schofield	1,000	-
K Woodmoor	1,000	-
L J Bailey	-	1,000
T Fuller	-	1,000
Y Schofield	-	1,000
L Grayson	1,000	1,000
Y Jackson	1,000	1,000
	<u>8,000</u>	<u>10,000</u>

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2023

6 STAFF COSTS AND TRUSTEES' REMUNERATION

There were no employees of the Charity during the year.

Trustees received no remuneration and were not reimbursed for any of their expenses in the year.

7 INVESTMENTS

	2023	2022
	£	£
Market value of investments brought forward	1,615,879	1,802,816
Accumulation dividends	1,397	3,171
Acquisitions at cost	696,272	454,287
Sale proceeds from disposal	(599,088)	(532,055)
Realised profit/(loss) on disposal of investments	20,632	(11,911)
Unrealised loss on revaluation of investments	(52,162)	(100,429)
Market value of investments carried forward	<u>1,682,929</u>	<u>1,615,879</u>

The realised profit on disposal of investments is analysed as follows:

	Proceeds	Market value	Gain/ (loss)
	£	£	£
Astrazeneca Group plc	12,229	12,529	(300)
BHP Billiton	30,359	25,270	5,089
BP plc	27,316	29,124	(1,808)
Diageo plc	12,791	12,354	437
FIL Inv Svcs UK Fid Mb Income Gross Y Inc	62,321	67,555	(5,234)
First State Inv Stewart inv Asia Pac	45,451	44,114	1,337
Gemcap Investment	10,985	11,125	(140)
GLG Investments JPN Corealpha Eqty I H Acc	31,285	27,589	3,696
Hicl Infrastructure Co Ltd	76,631	80,259	(3,628)
INT Public Partner Ord	23,755	25,129	(1,374)
JP Morgan AM UK Ltd	15,072	15,882	(810)
Old Mutual Fund Managers UK Select Mid Cap Class A Acc	36,006	33,067	2,939
Polar Capital Technology Trust plc	36,924	30,937	5,987
Prudential Corp plc	10,376	9,142	1,234
Relx Plc	19,069	16,135	2,934
Royal Dutch Shell	63,356	55,917	7,439
Sdcl Energy Effici	20,574	26,078	(5,504)
Standard Life Investments European Equity Inc Instl Dis	54,332	45,261	9,071
Tesco	10,256	10,989	(733)
	<u>599,088</u>	<u>578,456</u>	<u>20,632</u>

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2023

	No.	Cost at 30.06.23	MV at 30.06.23	Cost at 30.06.22	MV at 30.06.22
		£	£	£	£
a Narrower range					
UK (Govt of) 0.25%	£ 40,000	36,155	36,965	-	-
		<u>36,155</u>	<u>36,965</u>	<u>-</u>	<u>-</u>
	No.	Cost at 30.06.23	MV at 30.06.23	Cost at 30.06.22	MV at 30.06.22
		£	£	£	£
b Wider range					
Astrazeneca Group plc	142	-	16,013	-	27,867
Anglo American	1,422	44,223	31,764	-	-
Aviva Investors	23,000	39,537	43,603	39,592	45,828
BH Macro Ord Npv	11,488	49,571	42,190	-	-
BHP Billington plc		-	-	10,946	25,270
Blackrock Smaller Companies Trust	2,250	10,293	28,575	10,293	29,138
BMO Commercial	50,000	50,516	33,125	50,516	55,650
BNP Paribas Issuan 677%	28,000	30,727	34,782	-	-
BP plc		-	-	34,467	29,124
Charities Property Fund	20,108	25,295	25,154	25,295	30,110
Diageo plc	475	2,311	16,049	4,014	29,120
Experian Group	675	3,626	20,368	3,626	16,244
Fedtrd Hrms Inv FH Asia	20,000	45,918	45,546	-	-
FIL Investment Services (UK)		-	-	76,427	67,555
FIL Investment Services (UK) Spec Situations	931	41,698	39,037	40,371	36,923
Findlay Park Funds Plc	410	16,287	57,543	16,287	51,707
First State Investments Stewart Asia Pacific		-	-	32,776	44,114
Gemcap Investment	33,437	60,434	61,986	-	-
GLG Investments		-	-	22,104	27,589
Henderson Global Investments	47,203	35,707	60,844	35,707	50,743
Hid Infrastructure Co Ltd		-	-	71,228	80,259
Hipgnosis Songs	44,700	50,934	35,626	40,529	35,970
INT Public Partner	34,824	53,327	45,132	76,949	81,857
Invesco European	25,500	55,034	52,397	-	-
JP Morgan AM UK	93,102	63,889	61,112	44,539	40,374
JP Morgan Asset Management UK	32,317	17,083	47,441	17,083	48,152
Lazard GI Active	250	33,373	33,939	-	-
Legal & General	9,000	25,723	20,453	25,723	21,560
Medicx Fund Ltd	27,132	28,307	25,904	-	-
Morant Wright	2,000	25,711	33,354	25,711	26,030
Muzinich & Co	600	56,172	54,888	-	-
Old Mutual Fund Managers		-	-	14,588	33,067
Polar Cap Fds Plc Global Ins	5,150	35,020	38,231	-	-
Polar Capital Funds PLC Healthcare	618	34,429	34,077	-	-
Polar Capital Technology Trust plc		-	-	1,201	30,937
Premier Portfolio Mlti Cap	23,000	50,841	38,571	50,841	46,138
Premier Portfolio Opporutinites	23,150	85,842	86,720	85,718	78,872
Primary Hlth Prop		-	-	17,656	23,359
Prudential Corp plc	1,975	-	21,898	-	29,203
RBS (Luxembourg)	4,550	47,434	37,947	47,434	39,676
Relx Plc		-	-	12,468	16,135
Rio Tinto plc	690	7,405	34,398	7,405	33,926
Royal Dutch Shell		-	-	17,344	55,917
Royal London	65,250	89,697	73,602	89,697	80,127
Schroder plc	54,284	34,576	39,844	34,576	40,990
Scottish & Southern Energy plc	2,000	14,126	36,830	14,126	32,325
Sddl Energy		-	-	25,095	26,078
Standard Life Investments		-	-	35,940	45,261
Tesco		-	-	17,959	10,989
The Renewables Infrastructure Group	25,000	26,872	28,725	26,872	33,825
Threadneedle Investments UK	7,500	65,223	65,084	-	-
Trojan Inv Fds	42,582	53,436	52,883	-	-
Twentyfou Income	65,000	68,899	64,513	38,771	34,425
UK Commercial Property		-	-	-	-
Unilever plc	630	11,521	25,816	11,521	23,445
		<u>1,491,017</u>	<u>1,645,964</u>	<u>1,253,395</u>	<u>1,615,879</u>

THE SHAW LANDS TRUST

England & Wales - Charity number 224590

Accounts

THE SHAW LANDS TRUST
BARNSELY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2022

THE SHAW LANDS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2022

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Annual report of the Trustees	2
Independent examiner's report to the Trustees	4
Statement of financial activities	5
Balance Sheet	6
Notes to the financial statements	7

THE SHAW LANDS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2022

THE BOARD OF TRUSTEES

Ex-officio

The Worshipful the Mayor

Representative trustees

M Yaxley Price
Cllr K Mitchell
Cllr J Hayward
Cllr K Richardson
Cllr K Williams
Cllr N Sumner
Cllr C Pickering

Co-optative trustees

Mr J S Bostwick
Mr M R Bird
Mrs A C Fletcher
Mr B R Eldred
Dr E Norris
Mr T E West
Mrs E Worth
Miss J Leech

CLERK

Mrs J Leece
c/o Ridley & Hall Solicitors
35 Church Street
Barnsley
S70 2AP

INDEPENDENT EXAMINERS

Gibson Booth
Chartered Accountants
And Statutory Auditors
New Court
Abbey Road
Shepley
Huddersfield
HD8 8BJ

BANKERS

Barclays Bank plc
23 Queen Street
Barnsley
S70 1RJ

STOCKBROKERS

Investec Wealth and Investment Limited
Quayside House
Canal Wharf
Leeds
LS11 5PU

THE SHAW LANDS TRUST

ANNUAL REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2022

The Board of Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 30 June 2022.

The legal and administrative information set out on page 1 forms part of this report.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Trust Deed and is registered with the Charity Commission (number 224590) .

Organisation structure

The Trustees meet twice a year in April and October in order to consider applications for assistance. The Chairman has the delegated responsibility to consider applications which, because of their nature, require an immediate response. The day to day activities of the Charity are dealt with by the Clerk to the Charity.

Clerk

The administration of the charity is conducted by its clerk, Mrs J Leece, of Messrs Ridley & Hall Solicitors, who receives an annual remuneration of £4,000 plus VAT and disbursements.

OBJECTIVES AND ACTIVITIES

The objective of the Charity is to apply its income for two clearly defined purposes, namely:

1. The payment of not less than two thirds of its income in supporting and maintaining prescribed local institutions and charities in the Ancient Township of Barnsley, and
2. The payment of not more than one third of its income in awarding scholarships, bursaries, maintenance allowances or grants for certain specified educational purposes to beneficiaries being persons who have not attained the age of 25 years, who are resident within the Barnsley Metropolitan Borough, or have for not less than two years been in attendance at any school within the Barnsley Metropolitan Borough and who, in the opinion of the Trustees, are in need of financial assistance.

The trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE AND FINANCIAL REVIEW

The Statement of Financial Activities shows net income of £6,872 (2021: expenditure of £4,065), with the Charity's investment portfolio showing a decrease in market value of £100,429 (2021: increase of £208,045) over the year. Details of shares sold during the year are provided in note 7 to these accounts, realising a loss of £11,911 (2021: profit of £7,505).

The grants and donations made in the year to 30 June 2022 were:

	2022	2021
	£	£
Fixed grants	110	110
Additional grants	20,645	26,674
Education awards	10,000	11,800
	<u>30,755</u>	<u>38,584</u>

Further details of grants and donations made during the year are included in notes 3 to 5 to these accounts.

Grant making policy

In considering grants to locally based charities, preference is usually given to charities working with, or for, young people. Each charity's accounts are carefully scrutinised before a decision upon an award is taken. In considering educational grants, the financial circumstances of each applicant is considered and preference given to applicants whose parental income is low.

THE SHAW LANDS TRUST

ANNUAL REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2022

Investment policy

The charity's monies may be invested at the Trustees discretion and without limitation. The Trustees employ the stockbrokers Investec Wealth and Investment Limited to manage their investment portfolio.

Reserves policy

The trustees do not believe that it is necessary to have surplus funds since all management and administration costs of the charity are covered by investment income received.

THE TRUSTEES

The trustees who served the charity during the year were as follows:

The Worshipful the Mayor (ex-officio)

M Yaxley Price

Cllr K Mitchell

T Sheard (Resigned 5 April 2022)

Cllr J Hayward

Cllr K Richardson

Cllr K Williams

Cllr N Sumner

Cllr C Pickering

The following served as co-optative trustees:

Mr J S Bostwick

Mr M R Bird

Mrs A C Fletcher

Mr B R Eldred

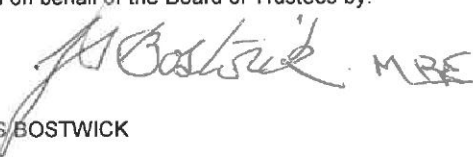
Dr E Norris

Mr T E West

Mrs E Worth

Miss J Leech

Signed on behalf of the Board of Trustees by:



Handwritten signature of Mr J S Bostwick, with the initials 'MRE' written to the right of the signature.

MR J S BOSTWICK
Trustee

Approved by the trustees on 27/04/2022

THE SHAW LANDS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 5 to 11.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charity Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RICHARD UMBERS FCA
Independent examiner

For and on behalf of
GIBSON BOOTH
Chartered Accountants
And Statutory Auditors
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

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THE SHAW LANDS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2022

	Note	2022 £	2021 £
Investment income			
Narrower range	2a	752	752
Wider range	2b	55,276	47,836
Bank interest		2	3
Total income		<u>56,030</u>	<u>48,591</u>
EXPENDITURE ON:			
Charitable activities			
Grants payable in furtherance of the charity's objects:			
Fixed grants	3	110	110
Additional grants	4	20,645	26,674
Education awards	5	10,000	11,800
		<u>30,755</u>	<u>38,584</u>
Governance costs:			
Stockbrokers' fees		12,160	8,071
Insurance		171	168
Professional fees		4,800	4,560
Accountancy		1,272	1,272
		<u>18,403</u>	<u>14,071</u>
Total expenditure		<u>49,158</u>	<u>52,655</u>
NET INCOME/(EXPENDITURE)		6,872	(4,065)
Realised (loss)/profit on disposal of investments	7	(11,911)	7,505
Unrealised (loss)/profit on revaluation of investments	7	(100,429)	208,045
NET MOVEMENT IN FUNDS		<u>(105,468)</u>	<u>211,485</u>
Total funds brought forward		1,916,851	1,705,366
Total funds carried forward		<u>1,811,383</u>	<u>1,916,851</u>

All movements are in Unrestricted Funds

The notes on pages 7 to 11 form part of these accounts


THE SHAW LANDS TRUST

BALANCE SHEET

YEAR ENDED 30 JUNE 2022

	Note	2022 £	2021 £
INVESTMENTS			
Narrower range	7a	-	19,547
Wider range	7b	<u>1,615,879</u>	<u>1,783,269</u>
		1,615,879	1,802,816
CURRENT ASSETS			
Bank current account		69,905	104,234
Bank deposit accounts		13,822	13,820
Dealing account		<u>117,957</u>	<u>2,149</u>
		<u>201,684</u>	<u>120,203</u>
CURRENT LIABILITIES			
Professional fees		4,920	4,920
Accountancy fees		<u>1,260</u>	<u>1,248</u>
		<u>6,180</u>	<u>6,168</u>
NET CURRENT ASSETS		195,504	114,035
NET ASSETS		<u><u>1,811,383</u></u>	<u><u>1,916,851</u></u>
FUNDED BY			
Unrestricted funds		<u><u>1,811,383</u></u>	<u><u>1,916,851</u></u>

These accounts were approved by the Board of Trustees on the 27/09/2022 and are signed on their behalf by:


 MR J S BOSTWICK
 Trustee

The notes on pages 7 to 11 form part of these accounts

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2022

1 GENERAL INFORMATION

The Shaw Lands Trust is an unincorporated charity registered in England and Wales. The address of the principal office is 35 Church Street, Barnsley, S70 2AP. The trust constitutes a public benefit entity as defined by FRS 102.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued on October 2019 and the Charities Act 2011.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the revaluation of certain financial assets measured at fair value through income and expenditure. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is included on an accruals basis, inclusive of VAT.

Grants payable are charged in the period when the offer is conveyed to the recipient.

Management and administration comprises costs for the running of the charity itself as an organisation.

Realised and unrealised gains on investment assets

Realised gains are derived by deducting the fair value of an investment at the start of the period from the sale proceeds received.

Unrealised gains relate to the movement in the fair value of the charity's investment portfolio from the previous to the current balance sheet date.

Investments

Investments are stated at fair value.

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2022

2 INVESTMENT INCOME

	2022	2021
	£	£
a Narrower range		
4% Treasury Stock 2022	752	752
	<u>752</u>	<u>752</u>
b Wider range		
Aberdeen UT Mgrs Asia Pacific	1,518	1,467
Astrazeneca Group plc	709	1,108
Aviva Investors Fund	3,370	368
Barclays	86	43
Bbgi Sivac S.a. Ord	586	1,149
BMO Commercial	750	-
BHP Billington plc	2,824	1,266
Blackrock Smaller Companies Trust	754	731
BP plc	1,195	1,505
Charities Property Fund	1,028	991
Diageo plc	610	701
Experian Group	427	625
FIL Investment Services (UK)	3,084	2,571
First State Investments Stewart inv Asia Pacific	109	268
GlaxoSmithKline plc	941	1,451
GLG Investments JPN	299	-
Hipgnosis Songs	315	-
Henderson Investment	1,080	536
HICL Infrastructure Ltd	3,836	3,372
HSBC Holdings plc	371	782
INT Public Partner	3,749	2,835
Jackson Financial	23	-
Johnson Matthey	454	322
JP Morgan Asset Management UK	977	869
Jupiter UT	2,078	1,885
Lloyds Banking Group	49	42
M&G Plc	469	524
Natwest	38	38
Old Mutual Fund Managers	100	-
Picton Property Inc	565	973
Polar Capital	-	462
Premier Portfolio	119	-
Primary Hlth Prop	1,088	1,002
Prudential Corp plc	383	376
Relx Plc	346	-
Rio Tinto plc	5,219	2,818
Royal Dutch Shell	1,250	1,289
Royal London	2,436	3,298
Shell Plc	479	-
Schroder plc	1,610	1,323
SDCL Energy	1,258	-
Smiths Group plc	399	716
Smith & Nephew	164	433
SSE Plc	1,642	1,608
Tesco	394	3,304
Twentyfour Income	1,282	-
The Renewables	1,690	1,403
UK Commercial Property	357	709
Unilever plc	920	934
Verizon	-	449
Vodafone plc	1,846	1,114
WPP Group plc	-	173
	<u>55,276</u>	<u>47,836</u>

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2022

3 FIXED GRANTS

	2022	2021
	£	£
Barnsley & District General Hospital	25	25
St Mary's Church, Barnsley	35	35
The Governors of Holgate School, Barnsley	50	50
	<u>110</u>	<u>110</u>

4 ADDITIONAL GRANTS

	2022	2021
	£	£
Voted and distributed		
148 Barnsley Squadron Air Training Corps	1,500	1,500
Barnardos	1,000	1,000
Barnsley Army Cadet Force	2,000	2,250
Barnsley Sea Cadets	1,500	1,000
Barnsley Beacon Support & Svc	-	1,500
Barnsley Blind & Partially Sighted	750	1,500
Barnsley District Scouts	750	-
Barnsley District Talking Newspaper	750	1,500
Barnsley MBC Scouts	750	2,250
Barnsley Independent Alzheimers & Dementia Society	-	1,000
Barnsley Museums & Heritage Trust	-	500
Barnsley Samaritans	1,500	1,500
Barnsley Theatre Trust	-	1,000
Barnsley Youth Choir	1,000	-
Beacon South Yorkshire	-	1,000
Crimestoppers Trust	1,000	-
Dial Barnsley	1,000	-
Educational Learning Support Hub	-	1,000
FareShare Yorkshire	1,000	1,000
Grimethorpe Activity Zone	-	1,000
Listening Books	1,000	900
Music in the Round	-	1,000
Parkinson's UK Barnsley & District Branch	1,500	-
React	695	574
SSAFA	250	500
Station House Community Association	-	-
The Exodus Project	1,200	1,200
TADS	-	1,000
The Cooper Art Gallery	1,000	1,000
The Shaw Lane Foundation	1,500	1,000
	<u>20,645</u>	<u>26,674</u>

5 EDUCATION AWARDS

	2022	2021
	£	£
C Fisher	1,000	-
C L Fisher	1,000	1,000
C Johnson	1,000	1,000
E Barham	500	-
E Haigh	500	-
E Schofield	1,000	1,000
J Armitage	-	500
K Hadfield	-	1,000
L J Bailey	1,000	1,000
M I Ellis-Parkinson	-	1,000
T Fuller	1,000	-
E Crowther	-	1,000
E Flewitt-Tilston	-	500
M Greenhalgh	-	500
Y Schofield	1,000	1,000
J Sutton	-	1,000
L Horn	-	300
L Grayson	1,000	-
Y Jackson	1,000	1,000
	<u>10,000</u>	<u>11,800</u>

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2022

6 STAFF COSTS AND TRUSTEES' REMUNERATION

There were no employees of the Charity during the year.

Trustees received no remuneration and were not reimbursed for any of their expenses in the year.

7 INVESTMENTS

	2022	2021
	£	£
Market value of investments brought forward	1,802,816	1,552,784
Accumulation dividends	3,171	-
Acquisitions at cost	454,287	136,911
Sale proceeds from disposal	(532,055)	(102,430)
Realised (loss)/profit on disposal of investments	(11,911)	7,505
Unrealised (loss)/profit on revaluation of investments	(100,429)	208,045
Market value of investments carried forward	<u>1,615,879</u>	<u>1,802,816</u>

The realised profit on disposal of investments is analysed as follows:

	Proceeds	Market value	Gain/ (loss)
	£	£	£
4% Treasury Stock	18,800	18,800	
Astrazeneca Group Plc	21,580	22,316	(736)
Ballie Gifford American W3	25,594	37,500	(11,906)
Barclays Plc	7,810	7,388	422
Bbgi Sivac Ord	27,889	28,176	(287)
Experian Group	28,121	22,300	5,821
First State Investments	16,031	15,839	192
GlaxoSmithKline Plc	27,109	23,422	3,687
H2O Global Strategy	34,091	37,069	(2,978)
HSBC Holdings Plc	35,365	30,252	5,113
Johnson Matthey	11,155	19,363	(8,208)
Lloyds Banking Group Plc	3,310	3,421	(111)
Old Mutual Fund Managers	10,885	12,942	(2,057)
Pitcon Prop Inc	33,050	29,027	4,023
Polar Capital Funds Emerging	10,733	11,224	(491)
Polar Capital Funds	33,587	34,291	(704)
Polar Capital Technology	42,737	39,089	3,648
Royal Bank of Scotland Group Plc	2,755	2,576	179
Smith & Nephew	18,955	24,457	(5,502)
Smiths Group Plc	23,621	24,379	(758)
Threadneedle Inv UK	37,194	40,230	(3,036)
UK Commercial Prop	20,980	21,270	(290)
Vodafone Plc	15,725	16,777	(1,052)
Whitbread Plc	19,323	21,858	(2,535)
Jackson Financial COM	1,995	-	1,995
Woolside Energy	3,661	-	3,661
	<u>532,056</u>	<u>525,166</u>	<u>(11,910)</u>

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2022

	No.	Cost at 30.06.22 £	MV at 30.06.22 £	Cost at 30.06.21 £	MV at 30.06.21 £
a Narrower range					
4% Treasury Stock 2022	£ -	-	-	19,612	19,547
		-	-	19,612	19,547
b Wider range					
Aberdeen UT Mgrs Asia Pacific	47,000	-	-	35,940	50,102
Astrazeneca Group plc	258	-	27,867	-	44,720
Aviva Investors	23,000	39,592	45,828	24,926	28,554
Baillie Gifford American	-	-	-	31,123	37,500
Barclays Plc	-	-	-	-	7,388
Bgbi Sivan S.a Ord	-	-	-	22,715	28,176
BHP Billington plc	1,100	10,946	25,270	10,946	23,433
Blackrock Smaller Companies Trust	2,250	10,293	29,138	10,293	44,190
BMO Commercial	50,000	50,516	55,650	-	-
BP plc	7,500	34,467	29,124	34,467	23,627
Charities Property Fund	20,108	25,295	30,110	25,295	25,415
Diageo plc	825	4,014	29,120	4,014	28,555
Experian Group	675	3,626	16,244	7,924	41,116
FIL Investment Services (UK)	78,580	76,427	67,555	76,427	80,937
FIL Investment Services (UK) Spec Situations	931	40,371	36,923	-	-
Findlay Park Funds Plc	410	16,287	51,707	16,287	53,561
First State Investments	-	-	-	11,647	15,839
First State Investments Stewart Asia Pacific	15,250	32,776	44,114	32,776	47,263
GlaxoSmithKline plc	-	-	-	6,093	23,422
GLG Investments	120	22,104	27,589	21,805	23,726
H2O Global Strategy	-	-	-	-	-
Henderson Global Investments	47,203	35,707	50,743	35,707	58,956
Hicl Infrastructure Co Ltd	46,500	71,228	80,259	71,228	77,144
Hipgnosis Songs	32,700	40,529	35,970	-	-
HSBC Holdings plc	-	-	-	51,763	30,252
INT Public Partner	50,250	76,949	81,857	76,949	83,968
JP Morgan Asset Management UK	32,317	17,083	48,152	17,083	43,725
Johnson Matthey	630	-	-	10,389	19,363
JP Morgan AM UK	60,000	44,539	40,374	-	-
Legal & General	9,000	25,723	21,560	-	-
Lloyds Banking Group plc	-	-	-	38,160	3,421
Primary Hlth Prop	17,132	17,656	23,359	17,656	26,358
Morant Wright	2,000	25,711	26,030	-	-
Old Mutual Fund Managers	24,587	14,588	33,067	18,023	65,977
Picton Property Inc	-	-	-	13,123	29,027
Polar Capital Technology Trust plc	1,675	1,201	30,937	2,385	78,769
Polar Capital Fund Emerging Mkts Inc	-	-	-	10,137	11,224
Polar Capital Funds	-	-	-	9,219	34,291
Premier Portfolio Mlti Cap	23,000	50,841	46,138	-	-
Premier Portfolio Opporunitines	23,150	85,718	78,872	-	-
Prudential Corp plc	2,875	-	29,203	-	39,481
RBS (Luxembourg)	4,550	47,434	39,676	47,434	47,821
Relx Plc	725	12,468	16,135	12,468	13,911
Rio Tinto plc	690	7,405	33,926	7,405	41,052
Royal Bank Of Scotland Group plc	-	-	-	-	2,576
Royal Dutch Shell	2,620	17,344	55,917	17,344	36,656
Royal London	65,250	89,697	80,127	89,697	95,004
Schroder plc	54,284	34,576	40,990	34,576	43,205
Scottish & Southern Energy plc	2,000	14,126	32,325	14,126	30,005
Sdcl Energy	22,500	25,095	26,078	25,095	26,269
Smilhs Group plc	-	-	-	12,827	24,379
Smith & Nephew	-	-	-	7,396	24,457
Standard Life Investments	47,000	35,940	45,261	-	-
Tesco	4,302	17,959	10,989	17,959	9,590
The Renewables Infrastructure Group	25,000	26,872	33,825	26,872	32,075
Threadneedle Investments UK	-	-	-	12,557	40,230
Twentyfou Income	34,000	38,771	34,425	-	-
UK Commercial Property	-	-	-	22,494	21,270
Unilever plc	630	11,521	23,445	11,521	26,654
Vodafone plc	-	-	-	28,754	16,777
Whitbread plc	-	-	-	5,147	21,858
		<u>1,253,395</u>	<u>1,615,879</u>	<u>1,138,172</u>	<u>1,783,269</u>

THE SHAW LANDS TRUST

England & Wales - Charity number 224590

Accounts

THE SHAW LANDS TRUST
BARNSELY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021

THE SHAW LANDS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

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THE SHAW LANDS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2021

THE BOARD OF TRUSTEES

Ex-officio

The Worshipful the Mayor

Representative trustees

M Price
Cllr K Mitchell
T Sheard
Cllr J Hayward
Cllr K Richardson
Cllr K Williams
Cllr N Sumner
Cllr C Pickering

Co-optative trustees

Mr J S Bostwick
Mr M R Bird
Mrs A C Fletcher
Mr B R Eldred
Dr E Norris
Mr T E West
Mrs E Worth
Miss J Leech

CLERK

Mrs J Leece
c/o Newman & Bond Solicitors
35 Church Street
Barnsley
S70 2AP

INDEPENDENT EXAMINERS

Gibson Booth
Chartered Accountants
And Statutory Auditors
New Court
Abbey Road
Shepley
Huddersfield
HD8 8BJ

BANKERS

Barclays Bank plc
23 Queen Street
Barnsley
S70 1RJ

STOCKBROKERS

Investec Wealth and Investment Limited
Quayside House
Canal Wharf
Leeds
LS11 5PU

THE SHAW LANDS TRUST

ANNUAL REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2021

The Board of Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 30 June 2021.

The legal and administrative information set out on page 1 forms part of this report.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Trust Deed and is registered with the Charity Commission (number 224590) .

Organisation structure

The Trustees meet twice a year in April and October in order to consider applications for assistance. The Chairman has the delegated responsibility to consider applications which, because of their nature, require an immediate response. The day to day activities of the Charity are dealt with by the Clerk to the Charity.

Clerk

The administration of the charity is conducted by its clerk, Mrs J Leece, of Messrs Newman & Bond, who receives an annual remuneration of £3,800 plus VAT and disbursements.

OBJECTIVES AND ACTIVITIES

The objective of the Charity is to apply its income for two clearly defined purposes, namely:

1. The payment of not less than two thirds of its income in supporting and maintaining prescribed local institutions and charities in the Ancient Township of Barnsley, and
2. The payment of not more than one third of its income in awarding scholarships, bursaries, maintenance allowances or grants for certain specified educational purposes to beneficiaries being persons who have not attained the age of 25 years, who are resident within the Barnsley Metropolitan Borough, or have for not less than two years been in attendance at any school within the Barnsley Metropolitan Borough and who, in the opinion of the Trustees, are in need of financial assistance.

The trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE AND FINANCIAL REVIEW

The Statement of Financial Activities shows net expenditure of £4,065 (2020: income of £25,535), with the Charity's investment portfolio showing an increase in market value of £208,045 (2020: decrease of £104,022) over the year. Details of shares sold during the year are provided in note 7 to these accounts, realising a profit of £7,505 (2020: loss of £4,573).

The grants and donations made in the year to 30 June 2021 were:

	2021	2020
	£	£
Fixed grants	110	85
Additional grants	26,674	24,850
Education awards	11,800	11,000
	<u>38,584</u>	<u>40,629</u>

Further details of grants and donations made during the year are included in notes 3 to 5 to these accounts.

Grant making policy

In considering grants to locally based charities, preference is usually given to charities working with, or for, young people. Each charity's accounts are carefully scrutinised before a decision upon an award is taken. In considering educational grants, the financial circumstances of each applicant is considered and preference given to applicants whose parental income is low.

THE SHAW LANDS TRUST

ANNUAL REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2021

Investment policy

The charity's monies may be invested at the Trustees discretion and without limitation. The Trustees employ the stockbrokers Investec Wealth and Investment Limited to manage their investment portfolio.

Reserves policy

The trustees do not believe that it is necessary to have surplus funds since all management and administration costs of the charity are covered by investment income received.

THE TRUSTEES

The trustees who served the charity during the year were as follows:

The Worshipful the Mayor (ex-officio)

M Price

Cllr K Mitchell

T Sheard

Cllr J Hayward

Cllr K Richardson

Cllr K Williams

Cllr N Sumner

The following served as co-optative trustees:

Mr J S Bostwick

Mr M R Bird

Mrs A C Fletcher

Mr B R Eldred

Dr E Norris

Mr T E West

Mrs E Worth

Miss J Leech

Signed on behalf of the Board of Trustees by:

MR J S BOSTWICK

Trustee

Approved by the trustees on 26 October 2021

THE SHAW LANDS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 5 to 12.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charity Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RICHARD UMBERS FCA
Independent examiner

For and on behalf of
GIBSON BOOTH
Chartered Accountants
And Statutory Auditors
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

6 December 2021

THE SHAW LANDS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2021

	Note	2021 £	2020 £
Investment income			
Narrower range	2a	752	4,056
Wider range	2b	47,836	50,047
Bank interest		3	259
		<u>48,591</u>	<u>54,362</u>
Donations receivable		-	22,076
Total income		<u>48,591</u>	<u>76,438</u>
EXPENDITURE ON:			
Charitable activities			
Grants payable in furtherance of the charity's objects:			
Fixed grants	3	110	85
Additional grants	4	26,674	24,850
Education awards	5	11,800	11,000
		<u>38,584</u>	<u>35,935</u>
Governance costs:			
Stockbrokers' fees		8,071	7,990
Insurance		168	168
Professional fees		4,560	5,586
Accountancy		1,272	1,224
		<u>14,071</u>	<u>14,968</u>
Total expenditure		<u>52,655</u>	<u>50,903</u>
NET (EXPENDITURE)/INCOME		(4,065)	25,535
Realised profit/(loss) on disposal of investments	7	7,505	(4,573)
Unrealised profit/(loss) on revaluation of investments	7	208,045	(104,022)
NET MOVEMENT IN FUNDS		<u>211,485</u>	<u>(83,060)</u>
Total funds brought forward		1,705,366	1,788,426
Total funds carried forward		<u>1,916,851</u>	<u>1,705,366</u>

All movements are in Unrestricted Funds

The notes on pages 7 to 12 form part of these accounts

THE SHAW LANDS TRUST

BALANCE SHEET

YEAR ENDED 30 JUNE 2021

	Note	2021 £	2020 £
INVESTMENTS			
Narrower range	7a	19,547	20,333
Wider range	7b	<u>1,783,269</u>	<u>1,532,451</u>
		1,802,816	1,552,784
CURRENT ASSETS			
Bank current account		104,234	100,318
Bank deposit accounts		13,820	13,817
Dealing account		<u>2,149</u>	<u>44,591</u>
		<u>120,203</u>	<u>158,726</u>
CURRENT LIABILITIES			
Professional fees		4,920	4,920
Accountancy fees		<u>1,248</u>	<u>1,224</u>
		<u>6,168</u>	<u>6,144</u>
NET CURRENT ASSETS		114,035	152,582
NET ASSETS		<u>1,916,851</u>	<u>1,705,366</u>
FUNDED BY			
Unrestricted funds		<u>1,916,851</u>	<u>1,705,366</u>

These accounts were approved by the Board of Trustees on the 26 October 2021 and are signed on their behalf by:

MR J S BOSTWICK
Trustee

The notes on pages 7 to 12 form part of these accounts

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2021

1 GENERAL INFORMATION

The Shaw Lands Trust is an unincorporated charity registered in England and Wales. The address of the principal office is 35 Church Street, Barnsley, S70 2AP. The trust constitutes a public benefit entity as defined by FRS 102.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued on October 2019 and the Charities Act 2011.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the revaluation of certain financial assets measured at fair value through income and expenditure. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is included on an accruals basis, inclusive of VAT.

Grants payable are charged in the period when the offer is conveyed to the recipient.

Management and administration comprises costs for the running of the charity itself as an organisation.

Realised and unrealised gains on investment assets

Realised gains are derived by deducting the fair value of an investment at the start of the period from the sale proceeds received.

Unrealised gains relate to the movement in the fair value of the charity's investment portfolio from the previous to the current balance sheet date.

Investments

Investments are stated at fair value.

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2021

2 INVESTMENT INCOME

	2021	2020
	£	£
a Narrower range		
3 3/4% Treasury Stock 2019	-	358
4% Treasury Stock 2022	752	752
Keystone Inv Trust plc 7 3/4% 2020	-	2,946
	<u>752</u>	<u>4,056</u>
b Wider range		
Aberdeen UT Mgrs Asia Pacific	1,467	1,574
Astrazeneca Group plc	1,108	1,255
Aviva Investors Fund	368	-
Barclays	43	-
Bbgi Sivas S.a. Ord	1,149	1,120
BHP Billington plc	1,266	1,438
Blackrock Smaller Companies Trust	731	288
BP plc	1,505	1,825
Charities Property Fund	991	1,054
Diageo plc	701	695
Experian Group	625	774
FIL Investment Services (UK)	2,571	2,395
First State Investments Stewart inv Asia Pacific	268	332
GlaxoSmithKline plc	1,451	1,828
Henderson Investment	536	613
HICL Infrastructure Ltd	3,372	1,936
HSBC Holdings plc	782	1,716
INT Public Partner	2,835	935
Johnson Matthey	322	547
JP Morgan Asset Management UK	869	894
Jupiter UT	1,885	1,668
Lloyds Banking Group	42	82
M&G Plc	524	453
Natwest	38	-
Picton Property Inc	973	1,081
Polar Capital	462	496
Primary Hlth Prop	1,002	985
Prudential Corp plc	376	1,072
Rio Tinto plc	2,818	2,644
Royal Bank Of Scotland Group plc	-	178
Royal Dutch Shell	1,289	2,886
Royal London	3,298	2,452
Schroder plc	1,323	1,529
Smiths Group plc	716	487
Smith & Nephew	433	498
SSE Plc	1,608	1,844
Tesco	3,304	144
The Renewables	1,403	1,378
UK Commercial Property	709	894
Unilever plc	934	717
Verizon	449	906
Vodafone plc	1,114	1,040
Whitbread plc	-	4,356
WPP Group plc	173	1,038
	<u>47,836</u>	<u>50,047</u>

THE SHAW LANDS TRUST**NOTES TO THE ACCOUNTS****YEAR ENDED 30 JUNE 2021****3 FIXED GRANTS**

	2021	2020
	£	£
Barnsley & District General Hospital	25	-
St Mary's Church, Barnsley	35	35
The Governors of Holgate School, Barnsley	50	50
	<u>110</u>	<u>85</u>

4 ADDITIONAL GRANTS

	2021	2020
	£	£
Voted and distributed		
148 Barnsley Squadron Air Training Corps	1,500	1,500
Barnardos	1,000	1,000
Barnsley Army Cadet Force	2,250	750
Barnsley Sea Cadets	1,000	1,500
Barnsley Beacon Support & Svc	1,500	500
Barnsley Blind & Partially Sighted	1,500	1,500
Barnsley Central Girl Guiding Association	-	(750)
Barnsley District Talking Newspaper	1,500	1,500
Barnsley MBC Scouts	2,250	1,500
Barnsley Independent Alzheimers & Dementia Society	1,000	1,500
Barnsley Museums & Heritage Trust	500	500
Barnsley Samaritans	1,500	2,500
Barnsley Theatre Trust	1,000	1,000
CentrepoinTs	-	1,500
Dial Barnsley	-	500
Educational Learning Support Hub	1,000	-
FareShare Yorkshire	1,000	1,000
Grimethorpe Activity Zone	1,000	1,000
Listening Books	900	900
Music in the Round	1,000	1,000
Parkinson's UK Barnsley & District Branch	-	1,500
React	574	-
RSPB	-	1,000
SSAFA	500	500
Station House Community Association	-	250
The Exodus Project	1,200	1,200
TADS	1,000	-
The Cooper Art Gallery	1,000	-
The Shaw Lane Foundation	1,000	-
	<u>26,674</u>	<u>24,850</u>

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2021

5 EDUCATION AWARDS

	2021	2020
	£	£
A Drury	-	1,000
C Fisher	-	1,000
C L Fisher	1,000	1,000
C Johnson	1,000	1,000
D J McCutcheon	-	1,000
E J Akeister	-	1,000
E Schofield	1,000	1,000
J Armitage	500	1,000
K Hadfield	1,000	1,000
L J Bailey	1,000	1,000
M I Ellis-Parkinson	1,000	1,000
E Crowther	1,000	-
E Flewitt-Tilston	500	-
M Greenhalgh	500	-
Y Schofield	1,000	-
J Sutton	1,000	-
L Horn	300	-
Y Jackson	1,000	-
	<u>11,800</u>	<u>11,000</u>

6 STAFF COSTS AND TRUSTEES' REMUNERATION

There were no employees of the Charity during the year.

Trustees received no remuneration and were not reimbursed for any of their expenses in the year.

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2021

7 INVESTMENTS

	2021	2020
	£	£
Market value of investments brought forward	1,552,784	1,706,935
Acquisitions at cost	136,911	55,431
Sale proceeds from disposal	(102,430)	(100,987)
Realised profit/(loss) on disposal of investments	7,505	(4,573)
Unrealised profit/(loss) on revaluation of investments	208,045	(104,022)
Market value of investments carried forward	<u>1,802,816</u>	<u>1,552,784</u>

The realised profit on disposal of investments is analysed as follows:

	Proceeds	Market value	Gain/(loss)
	£	£	£
Astrazeneca Group plc	4,999	5,053	(54)
Diageo Plc	5,018	4,559	458
Experian Group	9,807	9,022	784
GlaxoSmithKline plc	4,916	5,646	(730)
M&G Plc	5,925	4,816	1,109
Polar Capital Technology Trust plc	20,181	18,847	1,334
Threadneedle Investments UK	15,019	11,446	3,573
Verizon	25,174	24,626	548
WPP Group plc	11,392	10,909	483
	<u>102,430</u>	<u>94,924</u>	<u>7,505</u>

	No.	Cost at 30.06.21	MV at 30.06.21	Cost at 30.06.20	MV at 30.06.20
		£	£	£	£
a Narrower range					
4% Treasury Stock 2022	£ 18,800	19,612	19,547	19,612	20,333
		<u>19,612</u>	<u>19,547</u>	<u>19,612</u>	<u>20,333</u>

	No.	Cost at 30.06.21	MV at 30.06.21	Cost at 30.06.20	MV at 30.06.20
		£	£	£	£
b Wider range					
Aberdeen UT Mgrs Asia Pacific	47,000	35,940	50,102	35,940	44,509
Astrazeneca Group plc	515	-	44,720	-	48,424
Aviva Investors	15,500	24,926	28,554	-	-
Baillie Gifford American	1,875	31,123	37,500	-	-
Barclays Plc	4,316	-	7,388	-	-
Bgbi Sivan S.a Ord	16,000	22,715	28,176	22,715	26,112
BHP Billington plc	1,100	10,946	23,433	10,946	18,197
Blackrock Smaller Companies Trust	2,250	10,293	44,190	10,293	28,755
BP plc	7,500	34,467	23,627	34,467	23,038
Charities Property Fund	20,108	25,295	25,415	25,295	24,722
Diageo plc	825	4,014	28,555	4,841	26,686
Experian Group	1,475	7,924	41,116	9,643	50,610
FIL Investment Services (UK)	78,580	76,427	80,937	76,427	80,073
Findlay Park Funds Plc	410	16,287	53,561	16,287	43,527
First State Investments	2,550	11,647	15,839	11,450	13,364
First State Investments Stewart Asia Pacific	15,250	32,776	47,263	32,776	37,657
GlaxoSmithKline plc	1,650	6,093	23,422	7,367	32,646
GLG Investments	120	21,805	23,726	21,805	16,684
Henderson Global Investments	47,203	35,707	58,956	35,707	48,949
Hicl Infrastructure Co Ltd	46,500	71,228	77,144	52,075	60,842
HSBC Holdings plc	7,250	51,763	30,252	51,763	27,441

THE SHAW LANDS TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2021

7 INVESTMENTS (continued)	No.	Cost at	MV at	Cost at	MV at
		30.06.21	30.06.21	30.06.20	30.06.20
		£	£	£	£
INT Public Partner	50,250	76,949	83,968	58,101	65,559
JP Morgan Asset Management UK	32,317	17,083	43,725	17,083	35,549
Johnson Matthey	630	10,389	19,363	10,389	13,214
Lloyds Banking Group plc	7,327	38,160	3,421	38,160	2,284
M&G plc	-	-	-	-	4,816
Primary Hlth Prop	17,132	17,656	26,358	17,656	26,812
Old Mutual Fund Managers	30,587	18,023	65,977	17,788	48,083
Picton Property Inc	33,250	13,123	29,027	13,123	22,593
Polar Capital Technology Trust plc	3,325	2,385	78,769	3,049	86,594
Polar Capital Fund Emerging Mkts Inc	945	10,137	11,224	10,137	9,110
Polar Capital Funds	1,280	9,219	34,291	9,219	25,421
Prudential Corp plc	2,875	-	39,481	-	35,039
RBS (Luxembourg)	4,550	47,434	47,821	47,434	47,821
Relx Plc	725	12,468	13,911	-	-
Rio Tinto plc	690	7,405	41,052	7,405	31,386
Royal Bank Of Scotland Group plc	1,268	-	2,576	-	1,542
Royal Dutch Shell	2,620	17,344	36,656	17,344	32,082
Royal London	65,250	89,697	95,004	89,697	92,394
Schroder plc	54,284	34,576	43,205	34,576	35,458
Scottish & Southern Energy plc	2,000	14,126	30,005	14,126	27,295
Sdcl Energy	22,500	25,095	26,269		
Smiths Group plc	1,533	12,827	24,379	12,827	21,604
Smith & Nephew	1,565	7,396	24,457	7,396	23,565
Tesco	4,302	17,959	9,590	17,959	12,434
The Renewables Infrastructure Group	25,000	26,872	32,075	21,686	26,290
Threadneedle Investments UK	16,175	12,557	40,230	16,866	40,320
UK Commercial Property	27,750	22,494	21,270	22,494	16,622
Unilever plc	630	11,521	26,654	11,521	27,440
Verizon	-	-	-	13,023	24,626
Vodafone plc	13,825	28,754	16,777	28,754	17,816
Whitbread plc	700	5,147	21,858	5,147	15,537
WPP Group plc	-	-	-	16,104	10,909
		<u>1,138,172</u>	<u>1,783,269</u>	<u>1,038,861</u>	<u>1,532,451</u>