

SOUTHPORT & BIRKDALE PROVIDENT SOCIETY

ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020

Charles D. O'Hara

TRUSTEE & HON. TREASURER

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

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**SOUTHPORT & BIRKDALE PROVIDENT SOCIETY
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDING 31st DECEMBER 2020**

**The Southport and Birkdale Provident Society is a Registered Charity which was set up under a scheme with the Charity Commission on 7th March 1977
(Charity No. 224460)**

**Registered Address of the Charity: 84 Lexton Drive
Southport
PR9 8QW**

Trustees :	Lt. Col. R W Menary (Chairman)
	Ms A Higham (Hon Secretary)
	Mr C.D. O'Hara (Hon. Treasurer)
	Mr D.S Roberts C.T.A
	Mr G McNicol
	Ms. E.C. Crook (Nominated by Riverside)
	Ms S. Davies (Nominated by Riverside)

Bankers :	Natwest
	130 Lord Street
	Southport
	PR9 0AE

Accounts Examiner :	Mrs J. Slinger
	Maple House
	39, Hesketh Road
	Southport
	PR9 9PB

Investment Managers	CCLA Investment Managers Limited
	COIF Charity Funds
	Senator House
	85 Queen Victoria Street
	LONDON EC4V 4ET

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020

OBJECTS OF THE CHARITY

The objectives of the Southport and Birkdale Provident Society are to relieve hardship, need and distress among the residents of the Metropolitan Borough of Sefton.

RESPONSIBILITIES OF THE TRUSTEES

ORGANISATION:-

Decisions of the Charity are made by the Trustees at bi-monthly Meetings. The Charity is independent of other bodies and autonomous in its governance, within its Constitution, which restricts its activities geographically.

ACCOUNTING:-

The Trustees are required by Statute to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the results of the Charity for that period. In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently:
2. Make judgements and estimates that are reasonable and prudent:
3. Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMENTARY ON ACCOUNTS:-

Requests for Grants are received from charities and welfare institutions and from employees of the Local Authority Social Services Department. The Treasurer vets the applications from Social Services, with the assistance of Sefton C.V.S, and receives permission for payments from the Trustees.

During 2020 we received 160 Personal applications, of which 4 were Declined and 13 Cancelled. 143 were Agreed and 132 paid at a cost of £ 17,758.00. 11 applications are Pending Completion, with an estimated cost of £1,469.00, therefore the total commitment for the year was £19,227.00.

This compares with a total of 206 Personal applications in 2019 of which 3 were Declined, 17 Cancelled, 13 Pending completion and 173 paid. Total Commitment was £25,545.00.

The number and value of grants agreed in 2020 was reduced, by supply problems and restricted activity by Social Workers, owing to the Covid-19 pandemic. The Trustees will continue to monitor cashflow closely in the coming year and reflect on whether Impersonal Grants may be considered in the future.

RISK ASSESSMENT:-

The Trustees have assessed the major risks to which the Charity could be exposed, in particular those related to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to major risks. All our Capital investments are professionally managed by Charities Official Investment Fund of CCLA.

Signed on behalf of the Trustees

Chairman.....



Lt.Col. R. W. Menary

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY
ON THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020
AS SET OUT ON PAGES 4 TO 6**

As the Charity's Trustees you are responsible for the preparation of the accounts;

You consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 156(2)b of the Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 41 of the Act; and**
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act**

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached

Signed.....

J. Slinger

Hon. Accounts Examiner

Maple House
39 Hesketh Road
Southport
PR9 9PB

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

Accounting Statement

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Receipts and Payments Account for the year ending 31st December 2020

			2020	2019
<u>CAPITAL</u>	Restricted	Unrestricted	TOTAL	TOTAL
<u>RECEIPTS</u>				
Investment Income - Unrestricted		24,750	24,750	24,814
- Restricted	2,362		2,362	2,315
<u>TOTAL RECEIPTS</u> (A1)	2,362	24,750	27,112	27,129
<u>PAYMENTS</u>				
Direct Charitable Grants	2,362	16,805	19,167	23,856
Publicity & Fund Raising				
Management & Admin. (unrestricted)		25	25	49
<u>TOTAL PAYMENTS</u> (A2)	<u>2,362</u>	<u>16,830</u>	<u>19,192</u>	<u>23,905</u>
Net Receipts (A1 – A2)			7,920	3,224
Cash Fund : 31st December 2019 (A3)				33,323
Cash Fund : 31st December 2020			41,243	
SECTION B : Endowed Funds				
Permanent Endowment : Receipts			2,362	2,315
: Payment			2,362	2,315
			NIL	NIL

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2020

ACCOUNTING POLICIES:

Basis of Accounting

Resources arising

Expenditure

Funds

Investments

income

Reserves

The accounts are prepared in accordance with the Statement of Recommended Practice "Accounting by Charities", as applicable to smaller Charities. Accounts are prepared on the Receipts and Payments basis.

Investment income is included in the accounts gross as received from C.O.I.F.

Administration Expenses include the necessary costs incurred in running the Charity which do not have a direct tangible effect on the charitable objectives of the Charity.

The funds consist of one unrestricted fund and one endowment fund.

Investments are included in the accounts as valued by CCLA at year end. These consist of Charities Official Investment Fund units. The original cost is also shown.

During the year ending 31st December 2020 Income of £27,112 was received. (£27,129 in 2019).

Investments Capital Value at 31st December 2020 was £ 890,700. (31st December, 2019 £ 844,680)

Reserves of approximately £30,000 are normally held to cushion the effect of variable interest rates and income from investments and to allow flexibility in meeting grant requests. It is anticipated that, once the limitations of the Covid-19 crisis are eased, there will continue to be a robust demand for the Society's support in the present uncertain economic climate. The Cash reserves will, therefore, continue to be under pressure. The Trustees will continue to review the situation at each Bi-Monthly Meeting. Only sufficient cash is drawn down from COIF Deposit account (in tranches of £1,000 to £3,000) to cover Grant payments and running expenses, in order to maximise interest earned.

Trustees Remuneration / Expenses

The Trustees were not entitled to, and received no remuneration during the year, however £10.37 was reimbursed to the Treasurer in respect of postages, and £14.18 in sundry costs. No travelling expenses have been incurred this year.