

THE SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

England & Wales · Charity number 224460

Details

Status Registered

Legal form Other

Registered 1963-04-17

Register [View on the Charity Commission register](#)

Contact

Address 84 Lexton Drive
Southport
PR9 8QW

Phone 01704214023

Email sandbprov@mail.com

Activities

Objects: TO RELIEVE PERSONS IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS.

Activities: The relief of Hardship, Need and Distress amongst the residents of Sefton MBC.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** DISTRICT OF SEFTON
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,803	£29,561	-	-
2023-12-31	£29,056	£26,568	-	-
2022-12-31	£27,992	£28,695	-	-
2021-12-31	£27,135	£27,113	-	-
2020-12-31	£27,112	£19,192	-	-

Trustees

Name	Role	Appointed
Geoffrey McNicol	Chair	2019-01-29
ANDREA SAUNDRY		
CHARLES DENNIS O'HARA		
Derek Steven Roberts		2019-01-29
ELLEN CATHERINE CROOK		
Peter Woodroffe		2025-01-16
SANDRA DAVIES		2013-09-02

THE SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

England & Wales - Charity number 224460

Accounts

SOUTHPORT & BIRKDALE PROVIDENT SOCIETY

ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2024

Charles D. O'Hara

TRUSTEE & HON. TREASURER

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

INDEX TO ACCOUNTS

	Page
Legal & Administrative Details	1
Report of the Trustees	2
Reports of the Independent Examiner	3
Receipts & Payments Account	4
Statement of Assets & Liabilities	5
Notes on the Financial Statements	6

**SOUTHPORT & BIRKDALE PROVIDENT SOCIETY
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDING 31st DECEMBER 2024**

The Southport and Birkdale Provident Society is a Registered Charity which was set up under a scheme with the Charity Commission on 7th March 1977 (Charity No. 224460)

**Registered Address of the Charity: 84 Lexton Drive
Southport
PR9 8QW**

Trustees :	Mr G McNicol	(Chairman)
	Ms A Higham	(Hon Secretary)
	Mr C.D. O'Hara	(Hon. Treasurer)
	Mr D.S Roberts C.T.A	(Trustee)
	Ms. E.C. Crook	(Trustee Nominated by Riverside)
	Ms S. Davies	(Trustee Nominated by Riverside)

Bankers :

**Natwest
130 Lord Street
Southport
PR9 0AE**

Accounts Examiner: Sefton Community Accountancy Service

Investment Managers

**CCLA Investment Management Limited
COIF Charity Funds
One Angel Lane
LONDON EC4R 3AB**

**SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st DECEMBER 2024**

OBJECTS OF THE CHARITY

The objectives of the Southport and Birkdale Provident Society are to relieve hardship, need and distress among the residents of the Metropolitan Borough of Sefton.

RESPONSIBILITIES OF THE TRUSTEES

ORGANISATION:-

Decisions of the Charity are made by the Trustees at bi-monthly Meetings. The Charity is independent of other bodies and autonomous in its governance, within its Constitution, which restricts its activities geographically.

ACCOUNTING:-

The Trustees are required by Statute to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the results of the Charity for that period. In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMENTARY ON ACCOUNTS:-

Requests for Grants are received from charities and welfare institutions and from employees of the Local Authority Social Services Department. The Treasurer vets the applications from Social Services, with the assistance of Sefton C.V.S, and receives permission for payments from the Trustees.

During 2024 we received 181 Personal applications, of which 11 were cancelled, 3 were declined and 167 were agreed and paid. The cost of grants was £29,116.00, including £149 for an application initiated in 2023.

This compares with a total of 194 Personal applications in 2023, of which 22 were Cancelled, 1 was Declined, and 1 was pending completion at the year end. 170 were agreed and paid at a cost of £26,243.

It was necessary to further restrict the number of applications received, in order to avoid an annual deficit of income compared to expenditure. This is the result of a 5 year period of almost static income in the face of increasing demand and escalating prices of the goods we supply to the community. We strive to maintain a realistic reserve fund, in order to even out cash flow which would otherwise be erratic, owing to income being received quarterly. Any annual deficit reduces our ability to do this. Only increases in future income will slow the gradual diminution of our ability to address the rising poverty in our community.

RISK ASSESSMENT:-

The Trustees have assessed the major risks to which the Charity could be exposed, in particular those related to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to major risks. All our Capital investments are professionally managed by the Charities Official Investment Fund of CCLA.

Signed on behalf of the Trustees

Chairman..........Geoffrey McNicol

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY
ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024
AS SET OUT ON PAGES 4 TO 6**

I report to the trustees on my examination of the accounts of Southport and Birkdale Provident Society for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees of Southport and Birkdale Provident Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in, any material respect, the requirements:

- (i) to keep accounting records in accordance with section 130 of the Charities Act; and
- (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I Wright

24th April 2025

Ian Wright F.C.A.
Community Accountant
Sefton Council for Voluntary Service
3rd Floor, Suite 3b, North Wing, Burlington House,
Crosby Road North, Waterloo, Liverpool L22 0LG

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

Accounting Statement

Page 4.

Receipts and Payments Account for the year ending 31st December 2024

			2024	2023
<u>CAPITAL</u>	Restricted £	Unrestricted £	TOTAL £	TOTAL £
<u>RECEIPTS</u>				
Investment Income - Unrestricted		27,287	27,287	26,575
- Restricted	2,516		2,516	2,481
		—	—	
<u>TOTAL RECEIPTS</u> (A1)	2,516	27,287	29,803	29,056
<u>PAYMENTS</u>				
Direct Charitable Grants			29,116	26,243
Publicity & Fund Raising				
Management & Admin.			445	325
<u>TOTAL PAYMENTS</u> (A2)			<u>29,561</u>	<u>26,568</u>
Net Payments (A2 – A1)				
Net Receipts (A1 – A2)			242	2,488
Cash Fund : 31st December 2024 (A3)	43,292			
Cash Fund : 31st December 2023 (A3)				43,050
SECTION B : Endowed Funds			<u>2024</u>	<u>2023</u>
Permanent Endowment : Receipts	2516			2481
: Payment	2516			2481
	NIL			NIL

SOUTHPORT & BIRKDALE PROVIDENT SOCIETY

STATEMENT OF ASSETS & LIABILITIES
YEAR ENDED 31st December 2024

	UNRESTRICTED £	ENDOWED £	TOTAL £
CASH FUNDS			
COIF Deposit Account	38,038	2481	40,519
Natwest Bank Current Account	2,531		2,531
2023	40,569	2481	43,050
COIF Deposit Account	39,806	2516	42,322
Natwest Bank Current Account	970		970
2024	40,776	2516	43,292
INVESTMENT ASSETS			
HOLDING	Fund to which it belongs:	COST £	VALUE £
COIF Fixed Int. Fund Inc units (9892) units	45,879.63	Narrower	58,841
COIF Property Fund Inc units (9895) units	47,817.45	Narrower	60,795
COIF Investment Fund Inc. units (9894) units	38,478.25	Wider	295,933
COIF Investment Fund Inc. units (9896) units	4,555.37	Endowed	35,035
		£ 450,604	£ 980,516

No assets were retained for the Charity's own use.

Last year £ 960,043

LIABILITIES

2024 2023

Outstanding Orders not yet completed. (Estimated Cost) £ 0.00 £ 139.00

These Accounts were approved by the Trustees

G McNicol



Hon. Chairman of Trustees

C. D. O'HARA



Hon. Treasurer & Trustee

The notes on Page 6 form part of these Financial Statements.

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2024

ACCOUNTING POLICIES:

Basis of Accounting

Resources arising

Expenditure

Funds

Investments

income

Reserves

The accounts are prepared in accordance with the Statement of Recommended Practice "Accounting by Charities", as applicable to smaller Charities. Accounts are prepared on the Receipts and Payments basis.

Investment income is included in the accounts gross as received from C.O.I.F.

Administration Expenses include the necessary costs incurred in running the Charity which do not have a direct tangible effect on the charitable objectives of the Charity.

The funds consist of one unrestricted fund and one endowment fund.

Investments are included in the accounts as valued by CCLA at year end. These consist of Charities Official Investment Fund units. The original cost is also shown.

During the year ending 31st December 2024 Income of £ 29,803 was received. (£ 29,056 in 2023) .

Investments Capital Value at 31st December 2024 was £ 980,516 (31st December, 2023 £ 960,043)

Reserves of approximately £30,000 are normally held to cushion the effect of variable interest rates and income from investments and to allow flexibility in meeting grant requests. There continues to be a rising demand for the Society's support in the present uncertain economic climate. The cash reserves will, therefore, continue to be under pressure. The Trustees will continue to review the situation at each Bi-Monthly Meeting. Only sufficient cash is drawn down from the COIF Deposit account to cover Grant payments and running expenses, in order to maximise interest earned.

Trustees Remuneration / Expenses

The Trustees were not entitled to, and received no remuneration during the year. Rent of £150.00 was paid to the Salvation Army, £144.07 for Insurances, £95.00 for Accounts Examination and £56.31 for Treasurer's Expenses. No travelling expenses have been incurred this year.

THE SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

England & Wales - Charity number 224460

Accounts

SOUTHPORT & BIRKDALE
PROVIDENT SOCIETY

ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2023

Charles D. O'Hara

TRUSTEE & HON. TREASURER

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

INDEX TO ACCOUNTS

	Page
Legal & Administrative Details	1
Report of the Trustees	2
Reports of the Independent Examiner	3
Receipts & Payments Account	4
Statement of Assets & Liabilities	5
Notes on the Financial Statements	6

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023

OBJECTS OF THE CHARITY

The objectives of the Southport and Birkdale Provident Society are to relieve hardship, need and distress among the residents of the Metropolitan Borough of Sefton.

RESPONSIBILITIES OF THE TRUSTEES

ORGANISATION:-

Decisions of the Charity are made by the Trustees at bi-monthly Meetings. The Charity is independent of other bodies and autonomous in its governance, within its Constitution, which restricts its activities geographically.

ACCOUNTING:-

The Trustees are required by Statute to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the results of the Charity for that period. In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently:
2. Make judgements and estimates that are reasonable and prudent:
3. Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMENTARY ON ACCOUNTS:-

Requests for Grants are received from charities and welfare institutions and from employees of the Local Authority Social Services Department. The Treasurer vets the applications from Social Services, with the assistance of Sefton C.V.S, and receives permission for payments from the Trustees.

During 2023 we received 194 Personal applications, of which 22 were cancelled, 1 was declined and 170 were agreed and paid at a cost of £27,243.00. 1 application is pending completion, estimated cost £139.00.

This compares with a total of 180 Personal applications in 2022, of which 2 were Declined and 10 Cancelled. 168 were agreed and paid. Total payments of £28,663 included £1,420.00 relating to applications initiated in 2021.

The Trustees will continue to monitor cash flow closely in the coming year and reflect on whether demand is likely to exceed income.

RISK ASSESSMENT:-

The Trustees have assessed the major risks to which the Charity could be exposed, in particular those related to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to major risks. All our Capital investments are professionally managed by the Charities Official Investment Fund of CCLA.

Signed on behalf of the Trustees

Chairman..........Geoffrey McNicol

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY
ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023
AS SET OUT ON PAGES 4 TO 6**

I report to the trustees on my examination of the accounts of Southport and Birkdale Provident Society for the year ended 31st December 2023.

Respective responsibilities of trustees and examiner

As the charity's trustees of Southport and Birkdale Provident Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - (i) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I Wright

Ian Wright F.C.A.
Community Accountant
Sefton Council for Voluntary Service
3rd Floor, Suite 3b, North Wing, Burlington House,
Crosby Road North, Waterloo, Liverpool L22 0LG

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

Accounting Statement

Page 4.

Receipts and Payments Account for the year ending 31st December 2023

			2023	2022
<u>CAPITAL</u>	Restricted £	Unrestricted £	TOTAL £	TOTAL £
<u>RECEIPTS</u>				
Investment Income - Unrestricted		26,575	26,575	25,520
- Restricted	2481		2,481	2472
<u>TOTAL RECEIPTS</u> (A1)	2,481	26,575	29,056	27,992
<u>PAYMENTS</u>				
Direct Charitable Grants			26,243	28,663
Publicity & Fund Raising				
Management & Admin.	-		325	32
<u>TOTAL PAYMENTS</u> (A2)			26,568	28,695
Net Payments (A2 – A1)				703
Net Receipts (A1 – A2)			2,488	
Cash Fund : 31st December 2023 (A3)			43,050	
Cash Fund : 31st December 2022 (A3)				40,562
SECTION B : Endowed Funds			<u>2023</u>	<u>2022</u>
Permanent Endowment : Receipts			2481	2472
: Payment			2481	2472
			NIL	NIL

SOUTHPORT & BIRKDALE PROVIDENT SOCIETY

STATEMENT OF ASSETS & LIABILITIES
YEAR ENDED 31st December 2023

CASH FUNDS	UNRESTRICTED	ENDOWED	TOTAL
	£	£	£
COIF Deposit Account	35,991	2472	38,463
Natwest Bank Current Account	2,099		2,099
	2022	2472	40,562
	38,090		
COIF Deposit Account	38,038	2481	40,519
Natwest Bank Current Account	2,531		2,531
	2023	2481	43,050
	40,569		
INVESTMENT ASSETS			
HOLDING	Fund to which it belongs:	COST £	VALUE £
COIF Fixed Int. Fund Inc units (9892) 45,879.63 units	Narrower	£ 58,841	56,120
COIF Property Fund Inc units (9895) 47,817.45 units	Narrower	£ 60,795	49,921
COIF Investment Fund Inc. units (9894) 38,478.25 units	Wider	£ 295,933	763,601
COIF Investment Fund Inc. units (9896) 4,555.37 units	Endowed	£ 35,035	90,401
		£ 450,604	960,043

No assets were retained for the Charity's own use.

Last year 2022 £ 886,566

LIABILITIES	2022	2023
	£	£
Outstanding Orders not yet completed. (Estimated Cost)	0	139

These Accounts were approved by the Trustees

G McNicol



Hon. Chairman }

C. D. O'HARA



Hon. Treasurer }

} TRUSTEES

The notes on Page 6 form part of these Financial Statements.

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2023

ACCOUNTING POLICIES:

Basis of Accounting

Resources arising

Expenditure

Funds

Investments

income

Reserves

The accounts are prepared in accordance with the Statement of Recommended Practice "Accounting by Charities", as applicable to smaller Charities. Accounts are prepared on the Receipts and Payments basis.

Investment income is included in the accounts gross as received from C.O.I.F.

Administration Expenses include the necessary costs incurred in running the Charity which do not have a direct tangible effect on the charitable objectives of the Charity.

The funds consist of one unrestricted fund and one endowment fund.

Investments are included in the accounts as valued by CCLA at year end. These consist of Charities Official Investment Fund units. The original cost is also shown.

During the year ending 31st December 2023 Income of £ 29,056 was received. (£ 27,992 in 2022) .

Investments Capital Value at 31st December 2023 was £ 960,043 (31st December, 2022 £ 886,566)

Reserves of approximately £30,000 are normally held to cushion the effect of variable interest rates and income from investments and to allow flexibility in meeting grant requests. As anticipated, once the limitations of the Covid-19 crisis were eased, there continued to be a robust demand for the Society's support in the present uncertain economic climate. The Cash reserves may, therefore, continue to be under pressure. The Trustees will continue to review the situation at each Bi-Monthly Meeting. Only sufficient cash is drawn down from COIF Deposit account to cover Grant payments and running expenses, in order to maximise interest earned.

Trustees Remuneration / Expenses

The Trustees were not entitled to, and received no remuneration during the year. Rent of £325.00 was paid to the Salvation Army. No travelling expenses have been incurred this year.

THE SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

England & Wales - Charity number 224460

Accounts

SOUTHPORT & BIRKDALE PROVIDENT SOCIETY

ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2022

Charles D. O'Hara

TRUSTEE & HON. TREASURER

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

INDEX TO ACCOUNTS

	Page
Legal & Administrative Details	1
Report of the Trustees	2
Reports of the Independent Examiner	3
Receipts & Payments Account	4
Statement of Assets & Liabilities	5
Notes on the Financial Statements	6

**SOUTHPORT & BIRKDALE PROVIDENT SOCIETY
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDING 31st DECEMBER 2022**

The Southport and Birkdale Provident Society is a Registered Charity which was set up under a scheme with the Charity Commission on 7th March 1977 (Charity No. 224460)

**Registered Address of the Charity: 84 Lexton Drive
Southport
PR9 8QW**

Trustees :

Mr G McNicol	(Chairman)
Lt. Col. R W Menary	(Deputy Chairman)
Ms A Higham	(Hon Secretary)
Mr C.D. O'Hara	(Hon. Treasurer)
Mr D.S Roberts C.T.A	
Ms. E.C. Crook	(Nominated by Riverside)
Ms S. Davies	(Nominated by Riverside)

Bankers :

**Natwest
130 Lord Street
Southport
PR9 0AE**

Accounts Examiner :

**Mrs J. Slinger
Maple House
39, Hesketh Road
Southport
PR9 9PB**

Investment Managers

**CCLA Investment Management Limited
COIF Charity Funds
One Angel Lane
LONDON EC4R 3AB**

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2022

OBJECTS OF THE CHARITY

The objectives of the Southport and Birkdale Provident Society are to relieve hardship, need and distress among the residents of the Metropolitan Borough of Sefton.

RESPONSIBILITIES OF THE TRUSTEES

ORGANISATION:-

Decisions of the Charity are made by the Trustees at bi-monthly Meetings. The Charity is independent of other bodies and autonomous in its governance, within its Constitution, which restricts its activities geographically.

ACCOUNTING:-

The Trustees are required by Statute to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the results of the Charity for that period. In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMENTARY ON ACCOUNTS:-

Requests for Grants are received from charities and welfare institutions and from employees of the Local Authority Social Services Department. The Treasurer vets the applications from Social Services, with the assistance of Sefton C.V.S, and receives permission for payments from the Trustees.

During 2022 we received 180 Personal applications, of which 10 were cancelled, 2 were declined and 168 were agreed and paid at a cost of £27,243. The £1420.00 of applications outstanding at the end of 2021 were also completed and, therefore, the total expenditure on applications was £ 28,663.00. The Society had to cease operations at the end of October in order to avoid a serious deficit of income compared to expenditure.


This compares with a total of 177 Personal applications in 2021, of which 0 were Declined and 3 Cancelled. 174 were agreed and 164 paid at a cost of £ 25,984.00. 10 applications were pending completion, with an estimated cost of £1,420.00, therefore the total commitment for that year was £27,404.00.

The number of applications increased in 2022, as Social Workers further increased their activity. The Trustees will continue to monitor cash flow closely in the coming year and reflect on whether the increasing need in the community will continue to exceed income.

RISK ASSESSMENT:-

The Trustees have assessed the major risks to which the Charity could be exposed, in particular those related to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to major risks. All our Capital investments are professionally managed by the Charities Official Investment Fund of CCLA.

Signed on behalf of the Trustees

Chairman..........Geoffrey McNicol

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY
ON THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022
AS SET OUT ON PAGES 4 TO 6**

As the Charity's Trustees you are responsible for the preparation of the accounts;

You consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 156(2)b of the Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached

Signed..........

J. Slinger

Hon. Accounts Examiner

Maple House
39 Hesketh Road
Southport
PR9 9PB

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

Accounting Statement

Page 4.

Receipts and Payments Account for the year ending 31st December 2022

			2022	2021
<u>CAPITAL</u>	Restricted £	Unrestricted £	TOTAL £	TOTAL £
<u>RECEIPTS</u>				
Investment Income - Unrestricted		25,520	25,520	24,726
- Restricted	2472		2472	2,409
<u>TOTAL RECEIPTS</u> (A1)	2,472	25,520	27,992	27,135
<u>PAYMENTS</u>				
Direct Charitable Grants			28,663	27,076
Publicity & Fund Raising				
Management & Admin. (unrestricted)			32	37
<u>TOTAL PAYMENTS</u> (A2)			28,695	27,113
Net Payments (A2 – A1)			703	
Net Receipts (A1 – A2)				22
Cash Fund : 31st December 2021 (A3)				41,265
Cash Fund : 31st December 2022 (A3)	40,562			
SECTION B : Endowed Funds				
Permanent Endowment : Receipts			2472	2,409
: Payment			2472	2,409
			NIL	NIL

SOUTHPORT & BIRKDALE PROVIDENT SOCIETY

STATEMENT OF ASSETS & LIABILITIES
YEAR ENDED 31st December 2022

CASH FUNDS	UNRESTRICTED	ENDOWED	TOTAL
	£	£	£
COIF Deposit Account	38,471		38,471
Natwest Bank Current Account	2,794		2,794
2021	41,265		41,265
COIF Deposit Account	38,463		38,463
Natwest Bank Current Account	2,099		2,099
2022	40,562		40,562

INVESTMENT ASSETS	HOLDING	Fund to which it belongs:	COST £	VALUE £
COIF Fixed Int. Fund Inc units (1B)	45,879.63 units	Narrower	£ 58,841	53,119
COIF Property Fund Inc units (1V)	47,817.45 units	Narrower	£ 60,795	52,417
COIF Investment Fund Inc. units (1T)	38,478.25 units	Wider	£ 295,933	698,353
COIF Investment Fund Inc. units (2T)	4,555.37 units	Endowed	£ 35,035	82,677
			£ 450,604	886,566

No assets were retained for the Charity's own use.

Last year 2021 £ 1,006,425

LIABILITIES

	2021	2022
	£	£
Outstanding Orders not yet completed. (Estimated Cost)	<u>1,420</u>	<u>0</u>

These Accounts were approved by the Trustees

G McNicol



Hon. Chairman }

} TRUSTEES

C. D. O'HARA



Hon. Treasurer }

The notes on Page 6 form part of these Financial Statements.

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2022

ACCOUNTING POLICIES:

Basis of Accounting

Resources arising

Expenditure

Funds

Investments

income

Reserves

The accounts are prepared in accordance with the Statement of Recommended Practice "Accounting by Charities", as applicable to smaller Charities. Accounts are prepared on the Receipts and Payments basis.

Investment income is included in the accounts gross as received from C.O.I.F.

Administration Expenses include the necessary costs incurred in running the Charity which do not have a direct tangible effect on the charitable objectives of the Charity.

The funds consist of one unrestricted fund and one endowment fund.

Investments are included in the accounts as valued by CCLA at year end. These consist of Charities Official Investment Fund units. The original cost is also shown.

During the year ending 31st December 2022 Income of £ 27,992 was received. £ 27,135 in 2021).

Investments Capital Value at 31st December 2022 was £ 886,566 (31st December, 2021 £ 1,006,425)

Reserves of approximately £30,000 are normally held to cushion the effect of variable interest rates and income from investments and to allow flexibility in meeting grant requests. It is anticipated that, once the limitations of the Covid-19 crisis are eased, there will continue to be a robust demand for the Society's support in the present uncertain economic climate. The Cash reserves will, therefore, continue to be under pressure. The Trustees will continue to review the situation at each Bi-Monthly Meeting. Only sufficient cash is drawn down from COIF Deposit account to cover Grant payments and running expenses, in order to maximise interest earned.

Trustees Remuneration / Expenses

The Trustees were not entitled to, and received no remuneration during the year, however £17.98 was reimbursed to the Treasurer in respect of postages, and £13.75 in sundry costs. No travelling expenses have been incurred this year.

THE SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

England & Wales - Charity number 224460

Accounts

SOUTHPORT & BIRKDALE
PROVIDENT SOCIETY

ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2021

Charles D. O'Hara

TRUSTEE & HON. TREASURER

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

INDEX TO ACCOUNTS

	Page
Legal & Administrative Details	1
Report of the Trustees	2
Reports of the Independent Examiner	3
Receipts & Payments Account	4
Statement of Assets & Liabilities	5
Notes on the Financial Statements	6

**SOUTHPORT & BIRKDALE PROVIDENT SOCIETY
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDING 31ST DECEMBER 2021**

The Southport and Birkdale Provident Society is a Registered Charity which was set up under a scheme with the Charity Commission on 7th March 1977 (Charity No. 224460)

**Registered Address of the Charity: 84 Lexton Drive
Southport
PR9 8QW**

Trustees :

	Lt. Col. R W Menary
	Ms A Higham (Hon Secretary)
	Mr C.D. O'Hara (Hon. Treasurer)
	Mr D.S Roberts C.T.A
	Mr G McNicol (Chairman)
	Ms. E.C. Crook (Nominated by Riverside)
	Ms S. Davies (Nominated by Riverside)

Bankers :

**Natwest
130 Lord Street
Southport
PR9 0AE**

Accounts Examiner :

**Mrs J. Slinger
Maple House
39, Hesketh Road
Southport
PR9 9PB**

Investment Managers

**CCLA Investment Managers Limited
COIF Charity Funds
Senator House
85 Queen Victoria Street
LONDON EC4V 4ET**

**SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st DECEMBER 2021**

OBJECTS OF THE CHARITY

The objectives of the Southport and Birkdale Provident Society are to relieve hardship, need and distress among the residents of the Metropolitan Borough of Sefton.

RESPONSIBILITIES OF THE TRUSTEES

ORGANISATION:-

Decisions of the Charity are made by the Trustees at bi-monthly Meetings. The Charity is independent of other bodies and autonomous in its governance, within its Constitution, which restricts its activities geographically.

ACCOUNTING:-

The Trustees are required by Statute to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the results of the Charity for that period. In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently:
2. Make judgements and estimates that are reasonable and prudent:
3. Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMENTARY ON ACCOUNTS:-

Requests for Grants are received from charities and welfare institutions and from employees of the Local Authority Social Services Department. The Treasurer vets the applications from Social Services, with the assistance of Sefton C.V.S. and receives permission for payments from the Trustees.

During 2021 we received 177 Personal applications, of which 3 were cancelled. 174 were Agreed and 164 paid at a cost of £ 25,984.00. 10 applications are pending completion, with an estimated cost of £1,420.00, therefore the total commitment for the year was £27,404.00.

This compares with a total of 160 Personal applications in 2020, of which 4 were Declined and 13 Cancelled. 143 were Agreed and 132 paid at a cost of £ 17,758.00. 11 applications were pending completion, with an estimated cost of £1,469.00, therefore the total commitment for that year was £19,227.00.

The number of applications increased in 2021, as Social Workers increased their activity and supply problems began to recede. The Trustees will continue to monitor cash flow closely in the coming year and reflect on whether the increase in demand is simply catching up on the previous year's restrictions, or is a sign of increasing need in the community.

RISK ASSESSMENT:-

The Trustees have assessed the major risks to which the Charity could be exposed, in particular those related to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to major risks. All our Capital investments are professionally managed by Charities Official Investment Fund of CCLA.

Signed on behalf of the Trustees

Chairman..........Geoffrey McNicol

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY
ON THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2021
AS SET OUT ON PAGES 4 TO 6**

As the Charity's Trustees you are responsible for the preparation of the accounts:

You consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 156(2)b of the Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached

Signed..........

J. Slinger

Hon. Accounts Examiner

Maple House
39 Hesketh Road
Southport
PR9 9PB

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

Accounting Statement

Page 4.

Receipts and Payments Account for the year ending 31st December 2021

			2021	2020
<u>CAPITAL</u>	Restricted	Unrestricted	TOTAL	TOTAL
<u>RECEIPTS</u>				
Investment Income - Unrestricted		24,726	24,726	24,750
- Restricted	2,409		2,409	2,362
<u>TOTAL RECEIPTS</u> (A1)	2,409	24,726	27,135	27,112
<u>PAYMENTS</u>				
Direct Charitable Grants	2,409	24,667	27,076	19,167
Publicity & Fund Raising				
Management & Admin. (unrestricted)		37	37	25
<u>TOTAL PAYMENTS</u> (A2)	2,409	24,704	27,113	19,192
Net Receipts(A1 – A2)			22	7,920
Cash Fund : 31st December 2020 (A3)				41,243
Cash Fund : 31st December 2021			41,265	
SECTION B : Endowed Funds				
Permanent Endowment : Receipts			2,409	2,362
: Payment			2,409	2,362
			NIL	NIL

SOUTHPORT & BIRKDALE PROVIDENT SOCIETY

STATEMENT OF ASSETS & LIABILITIES
YEAR ENDED 31st December 2021

CASH FUNDS	UNRESTRICTED	ENDOWED	TOTAL
	£	£	£
COIF Deposit Account	38,336		38,336
Natwest Bank Current Account	2,907		2,907
2020	41,243		41,243
COIF Deposit Account	38,470		38,470
Natwest Bank Current Account	2,794		2,794
2021	41,264		41,264

INVESTMENT ASSETS		Fund to which it belongs:		COST £	VALUE £
HOLDING					
COIF Fixed Int. Fund Inc units (1B)	45,879.63 units	Narrower	£	58,841	£ 60,937
COIF Property Fund Inc units (1V)	47,817.45 units	Narrower	£	60,795	£ 60,441
COIF Investment Fund Inc. units (1T)	38,478.25 units	Wider	£	295,933	£ 791,359
COIF Investment Fund Inc. units (2T)	4,555.37 units	Endowed	£	35,035	£ 93,688
			£	450,604	£ 1,006,425

No assets were retained for the Charity's own use.

Last year 2020

£ 890,700

LIABILITIES

	2020	2021
	£	£
Outstanding Orders not yet completed. (Estimated Cost)	<u>1,469</u>	<u>1,420</u>

These Accounts were approved by the Trustees

G McNicol	}	
	}	
	}	
	}	
	}	
	}	
Hon. Chairman	}	
	}	
	}	TRUSTEES
	}	
C. D. O'HARA	}	
	}	
	}	
	}	
	}	
Hon. Treasurer	}	

The notes on Page 6 form part of these Financial Statements.

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2021

ACCOUNTING POLICIES:

Basis of Accounting

Resources arising

Expenditure

Funds

Investments

income

Reserves

The accounts are prepared in accordance with the Statement of Recommended Practice "Accounting by Charities", as applicable to smaller Charities. Accounts are prepared on the Receipts and Payments basis.

Investment income is included in the accounts gross as received from C.O.I.F.

Administration Expenses include the necessary costs incurred in running the Charity which do not have a direct tangible effect on the charitable objectives of the Charity.

The funds consist of one unrestricted fund and one endowment fund.

Investments are included in the accounts as valued by CCLA at year end. These consist of Charities Official Investment Fund units. The original cost is also shown.

During the year ending 31st December 2021 Income of £27,135 was received. (£27,112 in 2020).

Investments Capital Value at 31st December 2021 was £ 1,006,425. (31st December, 2020 £ 890,700)

Reserves of approximately £30,000 are normally held to cushion the effect of variable interest rates and income from investments and to allow flexibility in meeting grant requests. It is anticipated that, once the limitations of the Covid-19 crisis are eased, there will continue to be a robust demand for the Society's support in the present uncertain economic climate. The Cash reserves will, therefore, continue to be under pressure. The Trustees will continue to review the situation at each Bi-Monthly Meeting. Only sufficient cash is drawn down from COIF Deposit account to cover Grant payments and running expenses, in order to maximise interest earned.

Trustees Remuneration / Expenses

The Trustees were not entitled to, and received no remuneration during the year, however £21.56 was reimbursed to the Treasurer in respect of postages, and £15.50 in sundry costs. No travelling expenses have been incurred this year.

THE SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

England & Wales - Charity number 224460

Accounts

**SOUTHPORT & BIRKDALE
PROVIDENT SOCIETY**

ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020

Charles D. O'Hara

TRUSTEE & HON. TREASURER

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

INDEX TO ACCOUNTS

	Page
Legal & Administrative Details	1
Report of the Trustees	2
Reports of the Independent Examiner	3
Receipts & Payments Account	4
Statement of Assets & Liabilities	5
Notes on the Financial Statements	6

**SOUTHPORT & BIRKDALE PROVIDENT SOCIETY
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDING 31st DECEMBER 2020**

**The Southport and Birkdale Provident Society is a Registered Charity which was set up under a scheme with the Charity Commission on 7th March 1977
(Charity No. 224460)**

**Registered Address of the Charity: 84 Lexton Drive
Southport
PR9 8QW**

Trustees :

	Lt. Col. R W Menary (Chairman)
	Ms A Higham (Hon Secretary)
	Mr C.D. O'Hara (Hon. Treasurer)
	Mr D.S Roberts C.T.A
	Mr G McNicol
	Ms. E.C. Crook (Nominated by Riverside)
	Ms S. Davies (Nominated by Riverside)

Bankers :

**Natwest
130 Lord Street
Southport
PR9 0AE**

Accounts Examiner :

**Mrs J. Slinger
Maple House
39, Hesketh Road
Southport
PR9 9PB**

Investment Managers

**CCLA Investment Managers Limited
COIF Charity Funds
Senator House
85 Queen Victoria Street
LONDON EC4V 4ET**

**SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st DECEMBER 2020**

OBJECTS OF THE CHARITY

The objectives of the Southport and Birkdale Provident Society are to relieve hardship, need and distress among the residents of the Metropolitan Borough of Sefton.

RESPONSIBILITIES OF THE TRUSTEES

ORGANISATION:-

Decisions of the Charity are made by the Trustees at bi-monthly Meetings. The Charity is independent of other bodies and autonomous in its governance, within its Constitution, which restricts its activities geographically.

ACCOUNTING:-

The Trustees are required by Statute to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the results of the Charity for that period. In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently:
2. Make judgements and estimates that are reasonable and prudent:
3. Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMENTARY ON ACCOUNTS:-

Requests for Grants are received from charities and welfare institutions and from employees of the Local Authority Social Services Department. The Treasurer vets the applications from Social Services, with the assistance of Sefton C.V.S, and receives permission for payments from the Trustees.

During 2020 we received 160 Personal applications, of which 4 were Declined and 13 Cancelled. 143 were Agreed and 132 paid at a cost of £ 17,758.00. 11 applications are Pending Completion, with an estimated cost of £1,469.00, therefore the total commitment for the year was £19,227.00.

This compares with a total of 206 Personal applications in 2019 of which 3 were Declined, 17 Cancelled, 13 Pending completion and 173 paid. Total Commitment was £25,545.00.

The number and value of grants agreed in 2020 was reduced, by supply problems and restricted activity by Social Workers, owing to the Covid-19 pandemic. The Trustees will continue to monitor cashflow closely in the coming year and reflect on whether Impersonal Grants may be considered in the future.

RISK ASSESSMENT:-

The Trustees have assessed the major risks to which the Charity could be exposed, in particular those related to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to major risks. All our Capital investments are professionally managed by Charities Official Investment Fund of CCLA.

Signed on behalf of the Trustees

Chairman.....



Lt.Col. R. W. Menary

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY
ON THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020
AS SET OUT ON PAGES 4 TO 6**

As the Charity's Trustees you are responsible for the preparation of the accounts;

You consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 156(2)b of the Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 41 of the Act; and**
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act**

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached

Signed..........

J. Slinger

Hon. Accounts Examiner

Maple House
39 Hesketh Road
Southport
PR9 9PB

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

Accounting Statement

Page 4.

Receipts and Payments Account for the year ending 31st December 2020

			2020	2019
<u>CAPITAL</u>	Restricted	Unrestricted	TOTAL	TOTAL
<u>RECEIPTS</u>				
Investment Income - Unrestricted		24,750	24,750	24,814
- Restricted	2,362		2,362	2,315
<u>TOTAL RECEIPTS</u>	2,362	24,750	27,112	27,129
<u>PAYMENTS</u>				
Direct Charitable Grants	2,362	16,805	19,167	23,856
Publicity & Fund Raising				
Management & Admin. (unrestricted)		25	25	49
<u>TOTAL PAYMENTS</u>	2,362	16,830	19,192	23,905
Net Receipts			7,920	3,224
				(A1 - A2)
Cash Fund : 31st December 2019				33,323
				(A3)
Cash Fund : 31st December 2020			41,243	
SECTION B : Endowed Funds				
Permanent Endowment : Receipts			2,362	2,315
: Payment			2,362	2,315
			NIL	NIL

SOUTHPORT & BIRKDALE PROVIDENT SOCIETY

STATEMENT OF ASSETS & LIABILITIES
YEAR ENDED 31st December 2020

CASH FUNDS	UNRESTRICTED	ENDOWED	TOTAL
	£	£	£
COIF Deposit Account	29,224		29,224
Natwest Bank Current Account	4,098		4,098
2019	33,322		33,322
COIF Deposit Account	38,336		38,336
Natwest Bank Current Account	2,907		2,907
2020	41,243		41,243

HOLDING		Fund to which it belongs:	COST £	VALUE £
COIF Fxd Int. Fund Inc units (1B)	45,879.63 units	Narrower	£ 58,841	£ 65,053
COIF Property Fund Inc units (1V)	47,817.45 units	Narrower	£ 60,795	£ 52,088
COIF Investment Fund Inc. units (1T)	38,478.25 units	Wider	£ 295,933	£ 691,673
COIF Investment Fund Inc. units (2T)	4,555.37 units	Endowed	£ 35,035	£ 81,886
			£ 450,604	£ 890,700

No assets were retained for the Charity's own use.

Last year 2019 £ 844,680

LIABILITIES

	2019	2020
	£	£
Outstanding Orders not yet completed. (Estimated Cost)	<u>1,369</u>	<u>1,469</u>

These Accounts were approved by the Trustees

R.W.MENARY	}	
	}	
	}	
	}	
	}	
Chairman	}	
	}	
	}	TRUSTEES
	}	
C. D. O'HARA	}	
	}	
	}	
	}	
Treasurer	}	

The notes on Page 6 form part of these Financial Statements.

SOUTHPORT AND BIRKDALE PROVIDENT SOCIETY

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2020

ACCOUNTING POLICIES:

Basis of Accounting

Resources arising

Expenditure

Funds

Investments

income

Reserves

The accounts are prepared in accordance with the Statement of Recommended Practice "Accounting by Charities", as applicable to smaller Charities. Accounts are prepared on the Receipts and Payments basis.

Investment income is included in the accounts gross as received from C.O.I.F.

Administration Expenses include the necessary costs incurred in running the Charity which do not have a direct tangible effect on the charitable objectives of the Charity.

The funds consist of one unrestricted fund and one endowment fund.

Investments are included in the accounts as valued by CCLA at year end. These consist of Charities Official Investment Fund units. The original cost is also shown.

During the year ending 31st December 2020 Income of £27,112 was received. (£27,129 in 2019).

Investments Capital Value at 31st December 2020 was £ 890,700. (31st December, 2019 £ 844,680)

Reserves of approximately £30,000 are normally held to cushion the effect of variable interest rates and income from investments and to allow flexibility in meeting grant requests. It is anticipated that, once the limitations of the Covid-19 crisis are eased, there will continue to be a robust demand for the Society's support in the present uncertain economic climate. The Cash reserves will, therefore, continue to be under pressure. The Trustees will continue to review the situation at each Bi-Monthly Meeting. Only sufficient cash is drawn down from COIF Deposit account (in tranches of £1,000 to £3,000) to cover Grant payments and running expenses, in order to maximise interest earned.

Trustees Remuneration / Expenses

The Trustees were not entitled to, and received no remuneration during the year, however £10.37 was reimbursed to the Treasurer in respect of postages, and £14.18 in sundry costs. No travelling expenses have been incurred this year.